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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Elizabeth Elser Doolittle Charitable Trust No. 1	A Employer identification number 39-1602180
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 777 E. Wisconsin Ave. 3080	B Telephone number 414-297-5734
	City or town, state, and ZIP code Milwaukee, WI 53202	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,366,184. (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	20,703.	20,703.		Statement 1
	4 Dividends and interest from securities	29,670.	29,670.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<25,137.>			
	b Gross sales price for all assets on line 6a	275,041.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications <small>Gross sales less returns and allowances</small>				
	10a Less Cost of goods sold				
b Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	25,236.	50,373.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	17,422.	4,355.		13,067.
	b Accounting fees Stmt 4	14,698.	7,349.		7,349.
	c Other professional fees Stmt 5	9,201.	9,201.		0.
	17 Interest				
	18 Taxes Stmt 6	791.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses Stmt 7	1,327.	22.		1,305.	
24 Total operating and administrative expenses. Add lines 13 through 23	43,439.	20,927.		21,721.	
25 Contributions, gifts, grants paid	124,256.			124,256.	
26 Total expenses and disbursements. Add lines 24 and 25	167,695.	20,927.		145,977.	
27 Subtract line 26 from line 12	<142,459.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		29,446.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1.	<2.>	<2.>
	2 Savings and temporary cash investments	243,462.	237,692.	237,692.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 9	548,826.	473,760.	483,662.
	b Investments - corporate stock Stmt 10	1,422,866.	1,366,791.	1,644,832.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)	9.	0.	0.
	16 Total assets (to be completed by all filers)	2,215,164.	2,078,241.	2,366,184.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,259,452.	1,259,452.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	909,786.	772,863.	
30 Total net assets or fund balances	2,215,164.	2,078,241.		
31 Total liabilities and net assets/fund balances	2,215,164.	2,078,241.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,215,164.
2 Enter amount from Part I, line 27a	2	<142,459.>
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	5,536.
4 Add lines 1, 2, and 3	4	2,078,241.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,078,241.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	275,041.	300,178.	<25,137.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<25,137.>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 <25,137.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	190,792.	2,644,361.	.072151
2007	192,319.	2,964,487.	.064874
2006	200,856.	2,077,845.	.096666
2005	89,503.	1,445,577.	.061915
2004	83,918.	1,432,204.	.058594
2 Total of line 1, column (d)			2 .354200
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .070840
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,140,027.
5 Multiply line 4 by line 3			5 151,600.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 294.
7 Add lines 5 and 6			7 151,894.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 145,977.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	589.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	589.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	589.
6 Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	480.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	480.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	109.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14	The books are in care of ▶ <u>Elser Enterprises, Inc.</u> Telephone no. ▶ <u>414-225-2284</u> Located at ▶ <u>777 E. Wisconsin Ave., Suite 3080, Milwaukee, WI</u> ZIP+4 ▶ <u>53202</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Adam J. Wiensch 777 E. Wisconsin Ave. Milwaukee, WI 53202	Trustee 2.00	0.	0.	0.
Richard S. Gallagher 777 E. Wisconsin Ave. Milwaukee, WI 53202	Trustee 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,930,070.
b	Average of monthly cash balances	1b	242,537.
c	Fair market value of all other assets	1c	9.
d	Total (add lines 1a, b, and c)	1d	2,172,616.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,172,616.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,589.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,140,027.
6	Minimum investment return. Enter 5% of line 5	6	107,001.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	107,001.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	589.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	589.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	106,412.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	106,412.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	106,412.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	145,977.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	145,977.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	145,977.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				106,412.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	13,074.			
b From 2005	19,024.			
c From 2006	99,126.			
d From 2007	46,019.			
e From 2008	59,458.			
f Total of lines 3a through e	236,701.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	145,977.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				106,412.
e Remaining amount distributed out of corpus	39,565.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	276,266.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	13,074.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	263,192.			
10 Analysis of line 9:				
a Excess from 2005	19,024.			
b Excess from 2006	99,126.			
c Excess from 2007	46,019.			
d Excess from 2008	59,458.			
e Excess from 2009	39,565.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Messrs. Richard S. Gallagher and Adam J. Wiensch
777 E. Wisconsin Ave., Suite 3600, Milwaukee, WI 53202

b The form in which applications should be submitted and information and materials they should include:

No specific form or format is required

c Any submission deadlines:

August 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Preferences set forth in trust agreement / see attached statement

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a .613 shs Bank of America	P	05/06/08	01/07/09
b .3445 shs Bank of America	P	04/28/08	01/07/09
c 25 shs Carefusion	P	11/25/08	11/13/09
d 20 shs Carefusion	P	05/04/09	11/13/09
e 1000 shs Office Depot	P	07/28/08	04/06/09
f 660 shs Old Republic Int'l	P	07/14/08	06/15/09
g 50 shs American Express	P	10/23/01	09/11/09
h 55 shs American Express	P	09/18/01	12/01/09
i 60 shs Avon	P	11/28/05	09/11/09
j 140 shs Avon	P	11/28/05	11/13/09
k 105 shs Carefusion	P	05/28/08	11/13/09
l 70 shs ColgatePalmolive	P	11/19/04	11/13/09
m 750 shs Corinthian Colleges	P	02/12/07	08/28/09
n 80 shs Dell	P	06/26/06	05/04/09
o 86 shs Dell	P	09/19/06	05/04/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9.		23.	<14.>
b 5.		20.	<15.>
c 625.		441.	184.
d 500.		397.	103.
e 1,635.		6,707.	<5,072.>
f 6,448.		6,504.	<56.>
g 1,700.		1,317.	383.
h 6,395.		3,609.	2,786.
i 1,919.		1,660.	259.
j 4,820.		3,872.	948.
k 2,626.		3,341.	<715.>
l 5,685.		3,254.	2,431.
m 14,329.		10,310.	4,019.
n 967.		1,918.	<951.>
o 1,040.		1,868.	<828.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<14.>
b			<15.>
c			184.
d			103.
e			<5,072.>
f			<56.>
g			383.
h			2,786.
i			259.
j			948.
k			<715.>
l			2,431.
m			4,019.
n			<951.>
o			<828.>

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 360 shs Dell	P	11/10/06	05/04/09
b 130 shs Fedex	P	09/01/05	06/09/09
c 200 shs Hubbell	P	04/03/01	12/15/09
d 40 shs IBM	P	07/19/96	08/28/09
e 820 shs Int'l Game Tech	P	02/01/02	01/16/09
f 300 shs Jones Apparel	P	11/18/03	04/06/09
g 135 shs Microsoft	P	04/05/04	12/01/09
h 820 shs Texas Instruments	P	06/19/06	01/27/09
i 820 shs Texas Instruments	P	12/08/06	01/27/09
j US Treasury Note, 6%, dtd 8/15/99	P	11/15/99	11/15/09
k US Treasury Note, 6%, dtd 8/15/99	P	11/15/99	08/15/09
l 340 shs UNUM Group	P	03/14/03	06/08/09
m 400 shs Wms Sonoma	P	07/09/07	11/13/09
n Class Action Distributions	P		
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,352.		11,010.	<6,658.>
b 7,349.		10,470.	<3,121.>
c 9,161.		4,772.	4,389.
d 4,732.		948.	3,784.
e 9,746.		13,184.	<3,438.>
f 1,485.		10,165.	<8,680.>
g 4,030.		3,489.	541.
h 12,526.		24,518.	<11,992.>
i 5,759.		11,101.	<5,342.>
j 75,000.		74,945.	55.
k 75,000.		74,945.	55.
l 5,855.		2,549.	3,306.
m 7,702.		12,841.	<5,139.>
n 3,641.			3,641.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<6,658.>
b			<3,121.>
c			4,389.
d			3,784.
e			<3,438.>
f			<8,680.>
g			541.
h			<11,992.>
i			<5,342.>
j			55.
k			55.
l			3,306.
m			<5,139.>
n			3,641.
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	<25,137.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Elser Enterprises, Inc.	20,703.
Total to Form 990-PF, Part I, line 3, Column A	20,703.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
ILSA & Co	29,670.	0.	29,670.
Total to Fm 990-PF, Part I, ln 4	29,670.	0.	29,670.

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foley & Lardner Legal & Trustee Svcs	17,422.	4,355.		13,067.
To Fm 990-PF, Pg 1, ln 16a	17,422.	4,355.		13,067.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Elser Enterprises, Inc.	14,698.	7,349.		7,349.
To Form 990-PF, Pg 1, ln 16b	14,698.	7,349.		7,349.

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management Fees	9,201.	9,201.			0.
To Form 990-PF, Pg 1, ln 16c	9,201.	9,201.			0.

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Federal tax	480.	0.			0.
Foreign tax withheld on investment income	311.	0.			0.
To Form 990-PF, Pg 1, ln 18	791.	0.			0.

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Tax preparation fee	40.	20.			20.
Donor's Forum	1,285.	0.			1,285.
Nokia ADR Fee	2.	2.			0.
To Form 990-PF, Pg 1, ln 23	1,327.	22.			1,305.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	8
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Description	Amount
Federal Tax Refund	1,518.
Wash Sale basis adjustment	4,018.
Total to Form 990-PF, Part III, line 3	5,536.

Form 990-PF	U.S. and State/City Government Obligations	Statement	9
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
See attached schedule	X		473,760.	483,662.
Total U.S. Government Obligations			473,760.	483,662.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			473,760.	483,662.

Form 990-PF	Corporate Stock	Statement	10
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Description	Book Value	Fair Market Value
See attached schedule	1,366,791.	1,644,832.
Total to Form 990-PF, Part II, line 10b	1,366,791.	1,644,832.

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 11

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Badger Assn of the Blind Milwaukee, WI	None Capital	Public Charity	20,000.
Blood Center of Southeastern Wisconsin Milwaukee, WI	None Endowment	Public Charity	20,000.
Aids Resource Center of WI Milwaukee, WI	None Capital	Public Charity	10,000.
Adoption Resources of WI Milwaukee, WI	None Capital	Public Charity	20,000.
Alzheimer's Assn Milwaukee, WI	None Capital	Public Charity	4,256.
Boys & Girls Clubs of Greater Milwaukee Milwaukee, WI	None Capital	Public Charity	7,500.
Florentine Opera Milwaukee, WI	None Capital	Public Charity	20,000.
Milwaukee Center for Independence Milwaukee, WI	None Capital	Public Charity	12,500.

Elizabeth Elser Doolittle Charitable Tru

39-1602180

United Way
Milwaukee, WI

None
Operations

Public
Charity

10,000.

Total to Form 990-PF, Part XV, line 3a

124,256.

Asset Review

As of Close	Last Pricing Date
December 31, 2009	December 31, 2009

Account: 23 10 0107 0 00

ELIZABETH E. DOOLITTLE CHARITABLE TRUST NO. 1

Shares or Par Value	Unit Market	Investment Cost Basis	Market Value	Estimated Annual Income	Current Yield
CASH					
		0 00	0 00		
		0 00	0 00		
		0.00	0.00		
CASH EQUIVALENTS					
MISC CASH EQUIV-TAXABLE					
237,691 6700	1ST AMER PRIME OBLIGATION	0 0	237,691 67	49 92	0.02
	TOTAL MISC CASH EQUIV-TAXABLE		237,691.67	49.92	0.02
	TOTAL CASH EQUIVALENTS		237,691.67	49.92	0.02
FIXED INCOME SECURITIES					
U.S. TREASURY BONDS & NOTES					
90,000 0000	US T-NOTE DTD 11/30/08 2%, DUE 11/30/13	99.469	89,532 75	1,800 00	2 01
130,000 0000	US T-NOTE DTD 11/30/08, 1.25%, DUE 11/30/10	100.703	129,951 40	1,625 00	1 24
40,000 0000	US T-NOTE DTD 12/15/05, 4 375%, DUE 12/15/10	103 66	39,893.42	1,750 00	4 22
50,000 0000	US T-NOTE DTD 2/15/07, 4 75% DUE 2/15/10	100.523	49,930 92	2,375 00	4 73
90,000 0000	US T-NOTE DTD 2/28/07, 4 625%, DUE 2/29/12	107 18	89,627.09	4,162 50	4 32
75,000 0000	US T-NOTE DTD 8/31/09, 1%, DUE 8/31/11	100 051	74,823.97	750 00	1.00
	TOTAL U.S. TREASURY BONDS & NOTES		473,759.55	12,462.50	2.58
	TOTAL FIXED INCOME SECURITIES		473,759.55	12,462.50	2.58
EQUITIES					
COMMON STOCK					
170 0000	STATE STREET	43.54	7,208 75	6.80	0 09
	TOTAL COMMON STOCK		7,208.75	6.80	0.09

Asset Review

As of Close	Last Pricing Date
December 31, 2009	December 31, 2009

Account: 23 10 0107 0 00

ELIZABETH E. DOOLITTLE CHARITABLE TRUST NO. 1

Shares or Par Value	Unit Market	Investment Cost Basis	Market Value	Estimated Annual Income	Current Yield
COMMON STOCK - COOKE & BIELER					
450 0000	AMERICAN EXPRESS	40 52	8,602 84	18,234 00	324 00 1 78
620 0000	APPLIED MATERIALS	13.94	10,260 75	8,642 80	148 80 1 72
300 0000	AVON	31 5	8,298 00	9,450 00	252 00 2 67
305 0000	AXIS CAPITAL HOLDINGS	28 41	7,914 05	8,665 05	256 20 2 96
433 0000	BANK OF NEW YORK MELLON	27 97	13,650 01	12,111.01	155 88 1 29
220 0000	BAXTER INTERNATIONAL	58 68	5,205 20	12,909 60	255.20 1 98
200 0000	BECTON DICKINSON	78 86	4,862 00	15,772 00	296 00 1 88
5 0000	BERKSHIRE HATHAWAY B	3,286 0	11,857 28	16,430 00	0 00
912 0000	BOSTON SCIENTIFIC	9 0	14,855 00	8,208 00	0.00
300 0000	CARDINAL HEALTH	32 24	10,545 44	9,672 00	210 00 2 17
340 0000	CARNIVAL (NEW)	31 69	13,957 00	10,774 60	0 00
195 0000	CHUBB	49.18	7,774 28	9,590 10	273 00 2 85
250 0000	COLGATE-PALMOLIVE	82 15	11,622 90	20,537 50	440 00 2 14
450 0000	CORINTHIAN COLLEGES	13 77	6,186 28	6,196 50	0 00
360 0000	DARDEN RESTAURANTS	35 07	10,562 90	12,625.20	360 00 2 85
220 0000	DIEBOLD	28 45	10,587 52	6,259 00	228 80 3 66
454 0000	DOVER	41 61	4,092 67	18,890 94	472 16 2 50
340 0000	EXXON MOBIL	68 19	1,141 02	23,184.60	571 20 2 46
1,390 0000	FLEXTRONICS INTERNATIONAL	7.31	15,133 39	10,160 90	0 00
687 0000	GENERAL ELECTRIC	15 13	20,851 81	10,394 31	274 80 2 64
160 0000	ILLINOIS TOOL WORKS	47 99	8,258 54	7,678 40	198 40 2 58
94 0000	INT'L BUSINESS MACHINES	130 9	6,531 21	12,304 60	206 80 1 68
260.0000	INTL FLAVORS & FRAGRANCES	41.14	10,443 06	10,696 40	260 00 2 43
286 0000	JOHNSON & JOHNSON	64 41	17,036 12	18,421 26	560 56 3 04
240.0000	KIMBERLY-CLARK	63 71	12,330 97	15,290 40	576 00 3 77
350 0000	KOHL'S	53.93	15,553 05	18,875 50	0 00
270 0000	MANPOWER	54 58	7,639 08	14,736 60	199.80 1 36
247 8000	MCDONALD'S	62.44	4,453.58	15,472 63	545 16 3 52
420.0000	MICROSOFT	30 48	10,855.38	12,801 60	218 40 1 71
825 0000	MOLEX CL A	19 13	18,983 36	15,782 25	503 25 3 19
13.0000	NVR	710 71	5,391 29	9,239 23	0 00
400.0000	OMNICOM GROUP	39 15	8,582.78	15,660 00	240 00 1 53
410 0000	PITNEY BOWES	22 76	8,854 76	9,331 60	590 40 6.33
302.0000	QUEST DIAGNOSTICS	60 38	15,971 06	18,234 76	120 80 0 66
390 0000	REPUBLIC SERVICES	28 31	10,210 76	11,040 90	296 40 2 68
1,300 0000	STEELCASE	6 36	10,763 66	8,268 00	208 00 2 52

Asset Review

As of Close	Last Pricing Date
<i>December 31, 2009</i>	<i>December 31, 2009</i>

Account: 23 10 0107 0 00

ELIZABETH E. DOOLITTLE CHARITABLE TRUST NO. 1

Shares or Par Value	Unit Market	Investment Cost Basis	Market Value	Estimated Annual Income	Current Yield	
293 0000	TYCO ELECTRONICS LTD SWITZER	24 55	7,860,03	7,193 16	187 52	2 61
168 0000	TYCO INTL LTD	35 68	7,712 80	5,994 24	134 40	2 24
190 0000	UNITED PARCEL SERVICE CL B	57.37	10,017 10	10,900 30	342 00	3 14
210 0000	WAL-MART	53 45	10,007 30	11,224 50	228 90	2 04
320 0000	WELLS FARGO	26 99	4,951.55	8,636 80	64 00	0 74
540 0000	WILLIS GROUP HLDGS	0.0	19,321 02	19,321 02	0 00	
	TOTAL COMMON STOCK - COOKE & BIELER		429,688.63	525,812.26	10,198.83	1.94
	COMMON STOCK - FORTIS INVST					
320 0000	3M	82 67	18,199 60	26,454 40	652 80	2 47
660 0000	AETNA	31 7	12,692 41	20,922 00	26 40	0 13
796 0000	ALCOA	16 12	25,106 40	12,831 52	95 52	0 74
400 0000	ALTRIA GROUP	19 63	6,630 06	7,852.00	544 00	6 93
260 0000	AMERICAN EXPRESS	40 52	11,221 38	10,535 20	187 20	1 78
217 0000	APPLE	210 732	23,275 45	45,728 85	0 00	
150 0000	AUTOZONE	158 07	10,863 53	23,710 50	0 00	
1,289 0000	BANK OF AMERICA	15 06	52,553 97	19,412 34	51 57	0 27
260 0000	BEST BUY	39 46	13,753 09	10,259 60	145 60	1 42
604 0000	CAMERON INTERNATIONAL	41 8	13,154.12	25,247.20	0 00	
520 0000	CATERPILLAR	56 99	22,048.00	29,634 80	873 60	2 95
270.0000	CHUBB	49 18	13,675 34	13,278 60	378 00	2 85
1,180 0000	CISCO SYSTEMS	23 94	23,429 25	28,249 20	0 00	
1,304 0000	CITIGROUP	3 31	44,568 64	4,316 24	0 00	
650 0000	COACH	36 53	16,571 84	23,744 50	195 00	0 82
292 0000	COCA-COLA	57 0	13,365.79	16,644 00	478 88	2 88
408 4000	CONOCOPHILLIPS	51 07	11,480 28	20,856 99	816 80	3 92
540 0000	DOMINION RESOURCES	38.92	14,840 58	21,016 80	945 00	4 50
1,440 0000	EMC	17 47	18,144 29	25,156 80	0 00	
486 0000	GAMESTOP	21 94	11,588 86	10,662 84	0 00	
304 0000	GENZYME	49 01	15,506 39	14,899 04	0 00	
106 0000	GOLDMAN SACHS GROUP	168 84	10,619 08	17,897 04	148 40	0 83
94 0000	GOOGLE	619 98	43,186 77	58,278 12	0 00	
715 0000	HEWLETT PACKARD	51 51	28,478 45	36,829.65	228 80	0 62
981 0000	HOLOGIC	14 5	7,938 11	14,224 50	0 00	
151 0000	INTL BUSINESS MACHINES	130 9	17,831.78	19,765 90	332 20	1 68
417 2000	JOHNSON & JOHNSON	64 41	20,357 43	26,871 85	817 71	3 04
400 0000	L-3 COMMUNICATIONS HOLDINGS	86 95	18,204 00	34,780 00	560 00	1 61
270 0000	LORILLARD	80 23	13,416 68	21,662 10	1,080 00	4 99

Asset Review

As of Close	Last Pricing Date
<i>December 31, 2009</i>	<i>December 31, 2009</i>

Account: 23 10 0107 0 00

ELIZABETH E. DOOLITTLE CHARITABLE TRUST NO. 1

Shares or Par Value		Unit Market	Investment Cost Basis	Market Value	Estimated Annual Income	Current Yield
580 0000	LOWE'S COMPANIES	23 39	13,365 30	13,566 20	208 80	1 54
140 0000	M & T BANK	66 89	11,940.28	9,364 60	392.00	4 19
683 0000	NABORS INDUSTRIES LTD	21 89	13,999 51	14,950 87	0 00	
420 0000	NIKE CL B	66 07	17,417 65	27,749 40	453 60	1 63
1,389.0000	NVIDIA	18.68	17,477 46	25,946 52	0 00	
802 0000	ORACLE	24 53	14,291 63	19,673 06	160 40	0 82
400 0000	PHILIP MORRIS INTL	48 19	15,107 85	19,276 00	928 00	4 81
390 0000	PHILLIPS VAN HEUSEN	40 68	13,645 94	15,865 20	58 50	0 37
354 0000	PRAXAIR	80 31	8,920 30	28,429 74	566 40	1 99
260 0000	PRECISION CASTPARTS	110 35	14,649 70	28,691 00	31 20	0 11
224 0000	PROCTER & GAMBLE	60 63	14,242 60	13,581.12	394 24	2 90
406 0000	QUALCOMM	46 26	15,543 75	18,781 56	276 08	1 47
935 2000	SPRINT NEXTEL	3 66	14,675 55	3,422 83	0 00	
570 0000	ST JUDE MEDICAL	36 78	17,721 35	20,964 60	0 00	
380 0000	TEREX	19 81	15,889 70	7,527 80	0 00	
520 0000	UNITED TECHNOLOGIES	69 41	24,530 22	36,093 20	800 80	2 22
500 0000	VARIAN MEDICAL SYSTEMS	46 85	12,030 55	23,425 00	0 00	
780 0000	WALGREEN	36 72	29,576.10	28,641 60	429 00	1 50
897 0000	WEATHERFORD INTL LTD	17 91	20,088.11	16,065 27	0 00	
	TOTAL COMMON STOCK - FORTIS INVST		857,815.12	1,013,738.15	13,256.50	1.31
	FOREIGN EQUITIES - C & B					
660 0000	NOKIA ADR	12 85	10,559 01	8,481 00	259 38	3 06
400 0000	ROYAL DUTCH SHELL PLC SPONS ADR A	60 11	8,369 50	24,044 00	1,142 40	4 75
703.5000	VODAFONE GROUP PLC NEW SPONS ADR NEW	23 09	20,389 59	16,243 82	908 21	5.59
	TOTAL FOREIGN EQUITIES - C & B		39,318.10	48,768.82	2,309.99	4.74
	FOREIGN EQUITIES - FORTIS					
382.0000	BP PLC	57 97	18,630 48	22,144 54	538.62	2 43
480.0000	TEVA PHARMACEUTICAL	56 18	14,128.80	26,966 40	231 36	0 86
	TOTAL FOREIGN EQUITIES - FORTIS		32,759.28	49,110.94	769.98	1.57
	TOTAL EQUITIES		1,366,790.82	1,644,831.97	26,542.10	1.61
	GRAND TOTAL		2,078,241.30	2,366,185.39	39,054.52	1.65