Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: NELSON G AND VERA C HICKS CHARITABLE FOUNDATION W02824006/Q89228003

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: C/O JPMORGAN CHASE BANK,NA;P.O.BOX 3038

City or town, state, and ZIP code: MILWAUKEE, WI 53201

A Employer identification number: 39-1582654

B Telephone number: (414) 977-1210

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,446,127.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,940.	5,940.		STATEMENT 1
	4 Dividends and interest from securities	34,124.	34,124.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<15,622.>			
	b Gross sales price for all assets on line 6a 240,615.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	6,788.	0.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	31,230.	40,064.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	825.	0.		825.
	c Other professional fees STMT 5	6,057.	4,395.		1,662.
	17 Interest				
	18 Taxes STMT 6	846.	846.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	10.	0.		10.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,738.	5,241.		2,497.
	25 Contributions, gifts, grants paid	213,500.			213,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	221,238.	5,241.		215,997.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<190,008.>			
	b **Net investment income** (if negative, enter -0-)		34,823.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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923501 02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2009)

09310812 748522 W02824006 2009.04000 NELSON G AND VERA C HICKS C W0282401

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	340.		
	2	Savings and temporary cash investments	1,455,471.	296,000.	296,000.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 9	2,106,430.	1,777,709.	2,321,777.
	c	Investments - corporate bonds STMT 10	0.	261,866.	255,876.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	0.	586,510.	572,474.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	3,562,241.	2,922,085.	3,446,127.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,562,241.	2,922,085.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	3,562,241.	2,922,085.	
	31	**Total liabilities and net assets/fund balances**	3,562,241.	2,922,085.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,562,241.
2	Enter amount from Part I, line 27a	2	<190,008.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,372,233.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	450,148.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,922,085.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	240,615.		256,237.	<15,622.>
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<15,622.>
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** <15,622.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	253,092.	4,400,279.	.057517
2007	235,195.	5,241,783.	.044869
2006	229,556.	4,981,408.	.046083
2005	205,206.	4,616,417.	.044451
2004	198,319.	4,512,374.	.043950

2	**Total** of line 1, column (d)	2	.236870
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047374
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,529,051.
5	Multiply line 4 by line 3	5	167,185.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	348.
7	Add lines 5 and 6	7	167,533.
8	Enter qualifying distributions from Part XII, line 4	8	215,997.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	348.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	348.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	348.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,160.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,160.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	812.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0.	Refunded ▶	11	812.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NATHAN TIZIANI, JPMORGAN CHASE BANK Telephone no ▶608-283-6467
Located at ▶2 E MIFFLIN ST, SUITE 101, MADISON, WI ZIP+4 ▶53703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN KARSTEN 4 FOND DU LAC ST WAUPUN, WI 53963	VP & SECR 1.00	0.	0.	0.
ROBERT H KELLER 448 W WASHINGTON MADISON, WI 53703	PRESIDENT 1.00	0.	0.	0.
W.E. KINNEY C/O JPMORGAN CHASE BANK, PO BOX 3299 MADISON, WI 53704	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,333,292.
b	Average of monthly cash balances	1b	1,249,501.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,582,793.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,582,793.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,742.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,529,051.
6	**Minimum investment return.** Enter 5% of line 5	6	176,453.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	176,453.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 348.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	348.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	176,105.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	176,105.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	176,105.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	215,997.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	215,997.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	348.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	215,649.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				176,105.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			215,997.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 215,997.				
a Applied to 2008, but not more than line 2a			215,997.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				176,105.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JOHN KARSTEN, 920-324-8658
4 FOND DU LAC ST, WAUPUN, WI 539631939

b The form in which applications should be submitted and information and materials they should include

INFORMAL

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHURCHES, CHARITABLE, SCIENTIFIC & EDUCATIONAL ORGANIZATIONS PREFERABLY LOCATED IN BEAVER DAM, WIS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	213,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,940.	
4 Dividends and interest from securities			14	34,124.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<15,622.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a EXCISE TAX REFUND -					
b 12/31/2008			01	6,788.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		31,230.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	31,230.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

W. E. Finney 9/7/10 Sec./Treas.

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature Sapna Patel	Date 8/12/10	Check if self-employed ☐	Preparer's identifying number P00545692
Firm's name (or yours if self-employed), address, and ZIP code JPMORGAN CHASE BANK, NA - MILWAUKEE P.O. BOX 3038 MILWAUKEE, WI 53201-3038		EIN 13-4994650	Phone no (414) 977-1210

Form **990-PF** (2009)

923622 02-02-10

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUND	5,940.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,940.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
OTHER INTEREST & DIVIDENDS	34,124.	0.	34,124.
TOTAL TO FM 990-PF, PART I, LN 4	34,124.	0.	34,124.

FORM 990-PF	OTHER INCOME	STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
EXCISE TAX REFUND - 12/31/2008	6,788.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,788.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JPMORGAN CHASE BANK, TAX RETURN PREPARATION FEES	825.	0.		825.
TO FORM 990-PF, PG 1, LN 16B	825.	0.		825.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JPMORGAN CHASE BANK, INVESTMENT MANAGEMENT FEES	6,057.	4,395.		1,662.
TO FORM 990-PF, PG 1, LN 16C	6,057.	4,395.		1,662.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	846.	846.		0.
TO FORM 990-PF, PG 1, LN 18	846.	846.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WI SECRETARY OF STATE, ANNUAL REPORT FEE	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	10.	0.		10.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
FOREIGN CURRENCY CONVERSION TO USD INFLOWS & OUTFLOWS	19,441.
COST BASIS ADJUSTMENTS	430,706.
ROUNDING ADJUSTMENT	1.
TOTAL TO FORM 990-PF, PART III, LINE 5	450,148.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	1,777,709.	2,321,777.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,777,709.	2,321,777.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	261,866.	255,876.
TOTAL TO FORM 990-PF, PART II, LINE 10C	261,866.	255,876.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	COST	586,510.	572,474.
TOTAL TO FORM 990-PF, PART II, LINE 13		586,510.	572,474.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN LEGION POST 146 PO BOX 146 BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,500.
AMERICAN NATIONAL RED CROSS - FOND DU LAC COUNTY CHAPTER 272 N MAIN ST FOND DU LAC, WI 54935	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.
ARC OF DODGE COUNTY PO BOX 173 BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	250.
BEAVER DAM COMMUNITY HOSPITALS FOUNDATION, INC 707 S UNIVERSITY AVE BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.
BEAVER DAM DO-DADS, INC 504 W MAPLE AVE BEAVER DAM, WI 53916-1414	NONE PROGRAM SUPPORT	PUBLIC CHARITY	500.
BEAVER DAM FAMILY CENTER PO BOX 86 BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	8,000.
BEAVER DAM FIRE DEPARTMENT 205 S LINCOLN AVE BEAVER DAM, WI 53916-2323	NONE PROGRAM SUPPORT	PUBLIC CHARITY	3,000.
BEAVER DAM UNIFIED SCHOOL DISTRICT 108 FOURTH ST BEAVER DAM, WI 53916	NONE BASEBALL LIGHTS	PUBLIC CHARITY	3,000.

BEAVER DAM YMCA COMMUNITY CENTER 220 CORPORATE DR BEAVER DAM, WI 53916	NONE PLEDGE PAYMENT FOR NEW FACILITY	PUBLIC CHARITY	25,000.
BIG BROTHERS BIG SISTERS OF DODGE COUNTY INC PO BOX 292 BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	3,000.
CENTRAL WISCONSIN CHRISTIAN SCHOOL 520 MCKINLEY ST WAUPUN, WI 53963	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
CHILD DEVELOPMENT INC 2102 FISHER ST MADISON, WI 53704	NONE PROGRAM SUPPORT	PUBLIC CHARITY	750.
CHURCH HEALTH SERVICES, INC 308 ONEIDA ST BEAVER DAM, WI 53916	NONE ADMINISTRATIVE SUPPORT CAMPAIGN	PUBLIC CHARITY	11,000.
CLOTHES FOR KIDS, INC FBO MARY'S ROOM 103 E MAPLE AVE BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
COMPASSIONATE CHRISTIAN MINISTRIES INC 309 EILBES AVE BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
DODGE COUNTY HISTORICAL SOCIETY 105 PARK AVE BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.
DODGE COUNTY TOY BANK INC PO BOX 438 BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
EPILEPSY FOUNDATION OF SOUTH CENTRAL WI INC 111 EAST BURNETT ST BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.

FOX LAKE PUBLIC LIBRARY BOARD 117 W STATE ST FOX LAKE, WI 53933	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
GREEN VALLEY ENTERPRISES AND ALZHEIMER'S UNIT 1223 MADISON ST BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	6,000.
HIGH EXPECTATIONS 208 LA CROSSE ST STE 2 BEAVER DAM, WI 53916	NONE TEEN CENTERS OF BEAVER DAM INITIATIVE	PUBLIC CHARITY	2,000.
HORICON PUBLIC LIBRARY BOARD 404 E LAKE ST HORICON, WI 53032	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
HUSTISFORD PUBLIC LIBRARY BOARD 609 W JUNEAU ST HUSTISFORD, WI 53034-9710	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
HUTCHINSON MEMORIAL LIBRARY BOARD 228 N HIGH ST RANDOLPH, WI 53956	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
IRON RIDGE PUBLIC LIBRARY BOARD 205 PARK ST, PO BOX 247 IRON RIDGE, WI 53035-0247	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
JUNEAU PUBLIC LIBRARY BOARD 250 N FAIRFIELD AVE JUNEAU, WI 53039	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
LOMIRA PUBLIC LIBRARY BOARD PO BOX 1108 LOMIRA, WI 53048	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
LOWELL PUBLIC LIBRARY BOARD 320 MILL ST LOWELL, WI 53557	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.

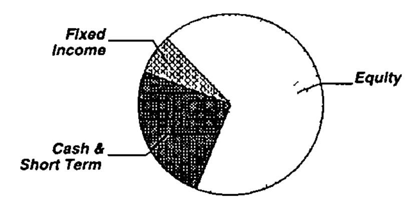
MADISON AREA TECHNICAL COLLEGE FOUNDATION INC 3550 ANDERSON ST MADISON, WI 53704	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
MADISON PUBLIC LIBRARY FOUNDATION INC 201 W MIFFLIN ST MADISON, WI 53703	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
MORAINE PARK TECHNICAL COLLEGE 700 GOULD ST BEAVER DAM, WI 53916-1994	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
NEW BEGINNINGS HOMELESS SHELTER OF DODGE COUNTY INC PO BOX 119 BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	4,000.
OPPORTUNITY INTERNATIONAL PO BOX 3695 OAK BROOK, IL 60522	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
PEOPLE AGAINST A VIOLENT ENVIRONMENT (PAVE) PO BOX 561 BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
RAWHIDE, INC E7475 RAWHIDE RD NEW LONDON, WI 54961	NONE PROGRAM SUPPORT	PUBLIC CHARITY	3,000.
REESEVILLE PUBLIC LIBRARY BOARD 216 S MAIN ST REESEVILLE, WI 53579	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
SALVATION ARMY OF MADISON 630 E WASHINGTON AVE MADISON, WI 53703-2981	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
SCHOLARSHIP AMERICA INC FBO BEAVER DAM SCHL. FDN., INC PO BOX 98 BEAVER DAM, WI 53916	NONE TWO SCHOLARSHIPS	PUBLIC CHARITY	10,000.

SOCIETY OF ST. VINCENT DEPAUL 316 S SPRING ST BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.
SPECIAL OLYMPICS WISCONSIN (ANNUAL FUND) 5900 MONOMA DR STE 301 MADISON, WI 53716	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.
ST. KATHARINE DREXEL PARISH SCHOOL LIBRARIES 503 S SPRING ST BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
ST. STEPHEN'S LUTHERAN SCHOOL LIBRARY 412 W MAPLE AVE BEAVER DAM, WI 53916	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
THERESA PUBLIC LIBRARY BOARD 290 MAYVILLE ST, PO BOX 307 THERESA, WI 53091	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE, PO BOX 8860 MADISON, WI 53708-8860	NONE PEDIATRICS ONCOLOGY RESEARCH FUND	PUBLIC CHARITY	5,000.
UNIVERSITY OF WISCONSIN FOUNDATION 600 HIGHLAND AVE K4/658 MADISON, WI 53792-6164	NONE CANCER CENTER COMMITTEE OF 100	PUBLIC CHARITY	1,000.
WAUPUN PUBLIC LIBRARY 120 S MILL ST WAUPUN, WI 53963	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
YWCA OF MADISON INC 101 E MIFFLIN ST MADISON, WI 53703	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			213,500.

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,327,922 32	2,345,617 10	17,694 78	29,112 54	68%
Cash & Short Term	1,021,940 96	844,977 28	(176,963 68)	48,997 47	25%
Fixed Income	261,216 05	255,875 90	(5,340 15)	18,481 64	7%
Market Value	**$3,611,079.33**	**$3,446,470.28**	**($164,609.05)**		**100%**
Accruals	23,039 80	29,169 75	6,129 95		
Market Value with Accruals	**$3,634,119.13**	**$3,475,640.03**	**($158,479.10)**		

Asset Allocation

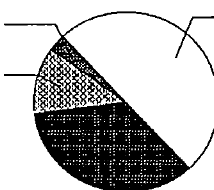


Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**3,611,079.33**	**0.00**
Contributions		1,457,420 75
Withdrawals & Fees	(177,079 35)	(177,080 70)
Securities Transferred In		2,117,819 71
Net Contributions/Withdrawals	**($177,079.35)**	**$3,398,159.76**
Income & Distributions	7,406 30	(12,002 23)
Change In Investment Value	5,064 00	60,312 75
Ending Market Value	**$3,446,470.28**	**$3,446,470.28**
Accruals	29,169 75	29,169 75
Market Value with Accruals	**$3,475,640.03**	**$3,475,640.03**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	1,188,835 52	1,200,163 56	11,328 04	34%
US Mid Cap/Small Cap	259,516.48	276,760 36	17,243.88	8%
Non US Equity	853,930 32	844,853 18	(9,077 14)	25%
Emerging Markets	25,640 00	23,840 00	(1,800 00)	1%
Total Value	**$2,327,922.32**	**$2,345,617.10**	**$17,694.78**	**68%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	2,345,617 10
Tax Cost	1,805,880 53
Unrealized Gain/Loss	539,736 58
Estimated Annual Income	29,112 54
Accrued Dividends	2,035 64
Yield	1 24%

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
ABBOTT LABORATORIES 002824-10-0 ABT	2,000 000	53 99	107,980 00	47,892 94	60,087.06	3,200 00	2.96%
ANADARKO PETROLEUM CORP 032511-10-7 APC	900 000	62 42	56,178 00	30,085 50	26,092 50	324 00	0.58%
CHESAPEAKE ENERGY CORP 165167-10-7 CHK	1,500 000	25 88	38,820 00	43,980 00	(5,160 00)	450 00 112 50	1 16%
FIDELITY NATIONAL INFORMATION SERVICES 31620M-10-6 FIS	3,391 000	23 44	79,485 04	6,140 08	73,344 96	678 20	0 85%
HEWLETT-PACKARD CO 428236-10-3 HPQ	632 000	51 51	32,554 32	23,229 12	9,325 20	202 24 50 56	0 62%
HOSPIRA INC 441060-10-0 HSP	200 000	51.00	10,200 00	3,177 06	7,022 94		
J P MORGAN CHASE & CO 46625H-10-0 JPM	7,000 000	41 67	291,690 00	91,285 45	200,404 55	1,400 00	0 48%
JACOBS ENGINEERING GROUP INC 469814-10-7 JEC	800 000	37 61	30,088 00	35,970.20	(5,882 20)		
JOY GLOBAL INC 481165-10-8 JOYG	500 000	51 57	25,785 00	28,029 00	(2,244 00)	350.00	1.36%
LOWES COMPANIES INC 548661-10-7 LOW	4,000 000	23 39	93,560 00	78,366 20	15,193 80	1,440.00	1 54%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
MARSHALL & ILSLEY CORP 571837-10-3 MI	7,536 000	5 45	41,071.20	23,809 56	17,261 64	301 44	0 73%
NATIONAL-OILWELL VARCO INC 637071-10-1 NOV	500 000	44 09	22,045 00	38,968 56	(16,923 56)		
OSHKOSH TRUCK CORP B 688239-20-1 OSK	2,200 000	37 03	81,466 00	109,802 00	(28,336 00)		
PUBLIC STORAGE 74460D-10-9 PSA	900 000	81 45	73,305 00	12,240 00	61,065 00	1,980.00	2 70%
SCHLUMBERGER LTD 806857-10-8 SLB	2,400 000	65 09	156,216 00	70,695 00	85,521.00	2,016 00 504 00	1 29%
TEREX CORP 880779-10-3 TEX	2,000 000	19 81	39,620 00	31,560 00	8,060.00		
VALERO ENERGY CORP 91913Y-10-0 VLO	1,200 000	16 75	20,100 00	44,986 00	(24,886 00)	720 00	3 58%
Total US Large Cap			**$1,200,163.56**	**$720,216.67**	**$479,946.89**	**$13,061.88** **$667.06**	**1.09%**
US Mid Cap/Small Cap							
FRONTIER OIL CORP 35914P-10-5 FTO	3,200 000	12 04	38,528 00	35,064.00	3,464.00	768 00 192 00	1.99%
JPMORGAN MID CAP VALUE FUND SELECT SHARE CLASS (FUND 1100) 339183-10-5 JMVS X	1,326 717	19 12	25,366 83	29,701 46	(4,334 63)	6.63	0.03%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	3,804 762	18 32	69,703.24	70,013.00	(309 76)		
JPMORGAN SMALL CAP GROWTH FUND SELECT SHARE CLASS FUND 3136 4812C0-57-1 OGGF X	8,094 692	8 71	70,504 77	85,599 78	(15,095 01)		
JPMORGAN SMALL CAP VALUE FUND SELECT SHARE CLASS FUND 3712 4812C1-79-3 PSOP X	4,783 247	15 19	72,657 52	85,069 84	(12,412 32)	1,143.19	1.57%
Total US Mid Cap/Small Cap			**$276,760.36**	**$305,448.08**	**($28,687.72)**	**$1,917.82** **$192.00**	**0.69%**
Non US Equity							
AMERICAN CENTURY GLOBAL GOLD FUND 02507M-10-5 BGEI X	2,326 510	20 26	47,135 09	42,570 60	4,564 49	290 81	0.62%
BARRICK GOLD CORP 067901-10-8 ABX	600 000	39 38	23,628 00	23,182 00	446 00	240 00	1.02%
CENOVUS ENERGY INC 15135U-10-9 CVE	1,000 000	25 20	25,200 00	21,866 39	3,333 61	200 00	0 79%
ENCANA CORP 292505-10-4 ECA	1,000 000	32.39	32,390 00	23,697 61	8,692 39	800 00	2 47%

Non US Equity

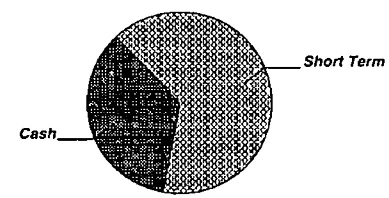
	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
FIDELITY DIVERSIFIED INTERNATIONAL FUND 315910-80-2 FDIV X	6,450 799	28 00	180,622 37	114,696 02	65,926.35	2,244.87	1.24%
GOLDCORP INC 380956-40-9 GG	600 000	39 34	23,604 00	25,294 00	(1,690 00)	108 00	0 46%
ING RISK MANAGED NATURAL RESOURCES FUND 449810-10-0 IRR	2,373 000	17 08	40,530 84	37,377.84	3,153 00	3,625 94 906 49	8 95%
ISHARES MSCI BRAZIL INDEX FUND 464286-40-0 EWZ	700 000	74 61	52,227 00	41,454 00	10,773 00	155 40 77 82	0 30%
ISHARES MSCI SINGAPORE -INDEX FUND 464286-67-3 EWS	3,000 000	11 49	34,470 00	40,740 00	(6,270.00)	1,542 00	4 47%
ISHARES SILVER TRUST 46428Q-10-9 SLV	2,000 000	16 54	33,078 00	36,720 00	(3,642 00)		
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	5,421 086	31 20	169,137 88	153,664 22	15,473 67	623.42	0 37%
NOVARTIS A G SPONSORED A/D/R 66987V-10-9 NVS	2,000 000	54 43	108,860 00	114,381 00	(5,521.00)	2,908 00	2 67%
POWERSHARES GOLDEN DRAGON HALTER USX CHINA PORTFOLIO 73935X-40-1 PGJ	1,700 000	24 10	40,970 00	40,001 00	969 00	836.40	2 04%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
Non US Equity							
SILVERCORP METALS INC 82835P-10-3 SVM	5,000 000	6 60	33,000 00	36,400 00	(3,400 00)	380.00 94.71	1.15%
Total Non US Equity			**$844,853.18**	**$752,044.68**	**$92,808.51**	**$13,954.84** **$1,079.02**	**1.65%**
Emerging Markets							
PETROLEO BRASILEIRO SA PETROBRAS SPONSORED A/D/R 71654V-40-8 PBR	500 000	47 68	23,840 00	28,171 10	(4,331 10)	178 00 97 56	0 75%

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	468,132 83	296,343 63	(171,789 20)	9%
Short Term	553,808 13	548,633 65	(5,174 48)	16%
Total Value	**$1,021,940.96**	**$844,977.28**	**($176,963.68)**	**25%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	844,977 28
Tax Cost	854,338 93
Unrealized Gain/Loss	(9,361 65)
Estimated Annual Income	48,997 47
Accrued Interest	20,705 95
Yield	4 41 %

Cash & Short Term Summary CONTINUED

SUMMARY BY MATURITY

Short Term	Market Value
6-12 months	548,633 65

SUMMARY BY TYPE

Short Term	Market Value	% of Bond Portfolio
International Bonds	548,633 65	100%

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

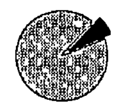
	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
AUSTRALIA DOLLAR INCOME	(9,963 80)	0 90	(8,960 94)	(9,103 10)	142 16		
AUSTRALIAN DOLLAR	(14,509 00)	0 90	(13,048 67)	(13,250 34)	201 67		
US DOLLAR PRINCIPAL	320,469 75	1 00	320,469 75	320,469 75		224 32	0 07 % [1]
US DOLLAR INCOME	(2,116 51)	1 00	(2,116 51)	(2,116.51)		25 82	
Total Cash			**$296,343.63**	**$295,999.80**	**$343.83**	**$224.32** **$25.82**	**0.07 %**
Short Term							
BANK NEDERLANDSE GEMEENTEN - AUD 5% JUL 16 2010 DTD 7/16/03 HELD BY EUROCLEAR ISIN XS0172059783 SEDOL # B00QZ80 N6521A-9S-0 AAA /AAA AUD	272,000 00	90 11	245,087 52	250,223 93	(5,136 41)	12,231 16 5,663 02	4 59%

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Short Term							
INTL BANK OF RECON & DEVLOP - BRL 12 1/4% AUG 04 2010 DTD 08/04/2008 HELD BY EUROCLEAR ISIN XS0379219719 SEDOL # B3BXVC7 459491-9A-6 AAA /AAA BRL	520,000 00	58 37	303,546 13	308,115 20	(4,569 07)	36,541 99 15,017 11	8 86%
Total Short Term			**$548,633.65**	**$558,339.13**	**($9,705.48)**	**$48,773.15** **$20,680.13**	**6.95%**

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Non-US Fixed Income	261,216 05	255,875 90	(5,340 15)	7%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	255,875 90
Tax Cost	261,866 20
Unrealized Gain/Loss	(5,990 30)
Estimated Annual Income	18,481 64
Accrued Interest	6,428 16
Yield	5 05%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years[1]	255,875 90	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
International Bonds	255,875 90	100%

[1]The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Non-US Fixed Income							
KFW - AUD	274,000 000	93 39	255,875 90	261,866 20	(5,990 30)	18,481 64	5 05%
7 1/2% AUG 26 2011						6,428.16	
DTD 02/26/2008							
HELD BY EUROCLEAR ISIN AU0000KFWHL5							
SEDOL B2PXYV6							
H63268-9Q-3 AAA /AAA AUD							

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization NELSON G AND VERA C HICKS CHARITABLE FOUNDATION W02824006/Q89228003	**Employer identification number** 39-1582654
File by the extended due date for filing the return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O JPMORGAN CHASE BANK,NA;P.O.BOX 3038	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MILWAUKEE, WI 53201	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ NATHAN TIZIANI, JPMORGAN CHASE BANK 2 E MIFFLIN ST, SUITE 101 - MADISON, WI 53703

Telephone No. ▶ 608-283-6467 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 348.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 1,160.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ CPA Date ▶ 8/12/10

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05-26-09