efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491138007050

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
Youth Foundation Inc

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
12300 W Center St

City or town, state, and ZIP code
Milwaukee, WI 532224072

A Employer identification number
39-0945311

B Telephone number (see page 10 of the instructions)
(414) 778-4929

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,517,351

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	3,450			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	40,412	40,412		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-130,332			
	b	Gross sales price for all assets on line 6a 744,234				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,241	0		
	12	**Total.** Add lines 1 through 11	-85,229	40,412		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	21,759	0		0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	203	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,962	0		0
	25	Contributions, gifts, grants paid	64,970			64,970
	26	**Total expenses and disbursements.** Add lines 24 and 25	86,932	0		64,970
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-172,161			
	b	**Net investment income** (if negative, enter -0-)		40,412		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	3,338	157	157
	2 Savings and temporary cash investments	45,335	31,384	31,384
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	402,869	375,000	383,872
	b Investments—corporate stock (attach schedule)	981,073	907,125	918,910
	c Investments—corporate bonds (attach schedule)	225,682	174,970	183,028
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,658,297	1,488,636	1,517,351
Liabilities	17 Accounts payable and accrued expenses		2,500	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	2,500	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	1,658,297	1,486,136	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,658,297	1,486,136	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,658,297	1,488,636	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,658,297
2	Enter amount from Part I, line 27a	2	-172,161
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,486,136
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,486,136

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-130,332
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	59,617	1,531,318	0 038932
2007	80,891	1,757,771	0 046019
2006	88,860	1,706,709	0 052065
2005	89,959	1,662,975	0 054095
2004	83,447	1,640,572	0 050865

2	**Total** of line 1, column (d).	2	0 241976
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 048395
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	1,395,128
5	Multiply line 4 by line 3.	5	67,517
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	404
7	Add lines 5 and 6.	7	67,921
8	Enter qualifying distributions from Part XII, line 4.	8	64,970

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	808
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	808
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	808
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,160		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,160
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	352
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 352	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Scott Bush Telephone no ▶(414) 778-4929

Located at ▶12300 W Center St Milwaukee WI ZIP+4 ▶532224072

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 In 2009, the Youth Foundation awarded forty-five grants to assist and promote the welfare and betterment of children and young people up to twenty-five years of age and ten college scholarships to children or grandchildren of members of the Greater Milwaukee Association of REALTORS	64,970
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,376,267
b	Average of monthly cash balances		1b	40,107
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,416,374
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,416,374
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	21,246
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,395,128
6	**Minimum investment return.** Enter 5% of line 5		6	69,756

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	69,756
2a	Tax on investment income for 2009 from Part VI, line 5	2a 808		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	808
3	Distributable amount before adjustments Subtract line 2c from line 1		3	68,948
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	68,948
6	Deduction from distributable amount (see page 25 of the instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	68,948

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	64,970
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	64,970
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	64,970

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				68,948
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005. 5,039				
c From 2006. 6,695				
d From 2007.				
e From 2008.				
f Total of lines 3a through e.	11,734			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 64,970				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				64,970
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	3,978			3,978
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,756			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	7,756			
10 Analysis of line 9				
a Excess from 2005. . . . 1,061				
b Excess from 2006. . . . 6,695				
c Excess from 2007. . . .				
d Excess from 2008. . . .				
e Excess from 2009. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				64,970
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	40,412	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-130,332	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a Excise tax refund			01	1,241	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		-88,679	0

13 Total. Add line 12, columns (b), (d), and (e). . . . . **13** -88,679

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	Yes	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1b(6)	10,800	GREATER MILWAUKEE ASSOCIATION OF REALTORS	Provide administrative services

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☑ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-05-17 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	Jenny Tarkowski CPA			
Firm's name (or yours if self-employed), address, and ZIP code	Wegner LLP 2110 Luann Ln Madison, WI 537133098		EIN ▶ Phone no (608) 274-4020	

Additional Data

Software ID: 09000028
Software Version: 2009.03050
EIN: 39-0945311
Name: Youth Foundation Inc

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Capital gains dividends			
Davis N Y Venture FD INC CL Y			2009-03-17
Davis N Y Venture FD INC CL Y			2009-12-07
Dodge & Cox International Stock FD			2009-03-17
Federal Natl Mtg Assn Benchmark NT			2009-01-15
Federal Natl Mtg Assn			2009-08-17
Fidelity Advisor New Insights Fund Class I			2009-12-07
Goldman Sachs Mid Cap Value Fund Inst			2009-12-07
Marshall Short Intermediate Bond CL Y 204			2009-02-09
Marshall Government Income CL Y 207			2009-03-17
Marshall Government Income CL Y 207			2009-09-01
Marshall Small Cap Growth FD 612			2009-12-07
Marshall Large Cap Value FD Y 260			2009-03-17
Marshall Large Cap Value FD Y 260			2009-12-07
T Rowe Price Growth Stk FD INC COM			2009-12-07
Vanguard 500 Index Fund Sign 1340			2009-12-07
Vanguard Mid Cap Index Fd CL I 864			2009-12-07
Westport Select CAP FUND INST			2009-12-07
Marshall Prime Money Market CL Y			2009-12-31
	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
845			845
19,000		33,962	-14,962
5,000		5,775	-775
15,000		40,028	-25,028
25,000		25,411	-411
25,000		25,227	-227
5,000		4,224	776
6,000		8,979	-2,979
154,625		197,647	-43,022
80,000		87,519	-7,519
117,920		117,702	218
15,000		20,844	-5,844
28,000		50,335	-22,335
65,588		71,466	-5,878
5,000		3,406	1,594
23,000		27,776	-4,776
6,000		5,162	838
25,000		25,847	-847
123,256		123,256	0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			845
			-14,962
			-775
			-25,028
			-411
			-227
			776
			-2,979
			-43,022
			-7,519
			218
			-5,844
			-22,335
			-5,878
			1,594
			-4,776
			838
			-847
			0
			0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Robert Clark 12300 W Center St Milwaukee, WI 532224072	President 1 00	0	0	0
John Sedler 12300 W Center St Milwaukee, WI 532224072	Vice President 1 00	0	0	0
Tom Witkowski 12300 W Center St Milwaukee, WI 532224072	Treasurer 1 00	0	0	0
Scott Bush 12300 W Center St Milwaukee, WI 532224072	Secretary 5 00	0	0	0
Lynn Zwaska 12300 W Center St Milwaukee, WI 532224072	Director 1 00	0	0	0
Tom Schinker 12300 W Center St Milwaukee, WI 532224072	Director 1 00	0	0	0
Donna Muelver 12300 W Center St Milwaukee, WI 532224072	Director 1 00	0	0	0
Paul Nikolic 12300 W Center St Milwaukee, WI 532224072	Director 1 00	0	0	0
Gail Johnson 12300 W Center St Milwaukee, WI 532224072	Director 1 00	0	0	0
Peter Stefaniak 12300 W Center St Milwaukee, WI 532224072	Director 1 00	0	0	0

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

Scott Bush
12300 W Center St
Milwaukee, WI 532224072
(414) 788-4929

b The form in which applications should be submitted and information and materials they should include

Grant applicants must complete the Youth Foundation's application form and submit all required documents including a copy of the applicant's IRS determination letter, current financial statements, most recent audit, review, or compilation report, a project or program budget, and the names of the applicant's directors or trustees

c Any submission deadlines

December 15th, March 15th, June 15th, and September 15th for the respective grant cycles

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The Youth Foundation's mission is to assist and promote the welfare and betterment of children and young people up to twenty-five years of age that contribute to their physical and intellectual development and formation of character All grants made by the Youth Foundation must meet these criteria All grant awards are for a period of one year

a The name, address, and telephone number of the person to whom applications should be addressed

Scott Bush
12300 W Center St
Milwaukee, WI 532224072
(414) 788-4929

b The form in which applications should be submitted and information and materials they should include

Scholarship applicants must submit a high school or college transcript, a copy of ACT and/or SAT scores, three letters of recommendations from a high school or college teacher, a member of the applicant's general community, and a source of applicant's choice, an essay describing academic achievement and career goals, a summary of any community involvement and extra-curricular activity, evidence of the college application, and the Greater Milwaukee Association of REALTORS membership date and year

c Any submission deadlines

April 1st of each year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Applicants must be children or grandchildren of a member of the Greater Milwaukee Association of REALTORS The member must have maintained his/her relationship with the Association continuously for at least three years and his/her dues must be current Applicants must have applied to at least one accredited two- or four-year college Applicants are eligible each year for one scholarship

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
10-34 Wisconsin Inc1099 Quail Ct Ste 120 Pewaukee, WI 530723747	N/A	Public charity	Educational activities	1,000
Above the Clouds Inc940 N 23rd St W151 Milwaukee, WI 532331689	N/A	Public charity	Arts and culture	1,000
Audio & Braille Literacy Enhancement Inc803 W Wells St Milwaukee, WI 532331436	N/A	Public charity	Educational activities	1,000
Badger Association of the Blind and Visually Impaired Inc912 N Hawley Rd Milwaukee, WI 532133293	N/A	Public charity	Educational activities	1,500
Dance Circus Ltd527 N 27th St Milwaukee, WI 532084009	N/A	Public charity	Arts and culture	1,000
Danceworks Inc1661 N Water St Milwaukee, WI 532022085	N/A	Public charity	Arts and culture	900
Eastbrook Academy Inc5375 N Green Bay Ave Milwaukee, WI 532095005	N/A	Public charity	Educational activities	1,000
Friends of Boerner Botanical Gardens in Milwaukee County's Whitnall Park I 9400 Boerner Dr Hales Corner, WI 531302273	N/A	Public charity	Educational activities	500
Hope House of Milwaukee Inc209 W Orchard St Milwaukee, WI 532042957	N/A	Public charity	Educational activities	1,000
Horizons Inc2511 W Vine St Milwaukee, WI 532051450	N/A	Public charity	Social services	850
Kyle's Korner Inc7106 W North Ave Wauwatosa, WI 532131811	N/A	Public charity	Social services	2,000
La Casa de Esperanza Inc410 Arcadian Ave Waukesha, WI 531865005	N/A	Public charity	Educational activities	1,000
Make a Difference - Wisconsin Inc710 N Plankinton Ave Ste 310 Milwaukee, WI 532032404	N/A	Public charity	Educational activities	1,000
Milwaukee Ballet Company Inc504 W National Ave Milwaukee, WI 532041746	N/A	Public charity	Arts and culture	900
Milwaukee Public Theatre Ltd626 E Kilbourn Avenue Apt 802 Milwaukee, WI 532023237	N/A	Public charity	Arts and culture	750
Total . . . . ▶ **3a**				64,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Milwaukee Rescue Mission830 N 19th St Milwaukee, WI 532331616	N/A	Public charity	Educational activities	2,000
Milwaukee Youth Theatre Inc820 E Knapp St Milwaukee, WI 532022718	N/A	Public charity	Arts and culture	1,000
The Milwaukee Women's Center4906 W Fond du Lac Ave Milwaukee, WI 532162325	N/A	Public charity	Social services	2,400
Milwaukee Public Schools Brown Street Academy2029 N 20th St Milwaukee, WI 532051140	N/A	Public charity	Educational activities	2,000
Neighborhood House of Milwaukee Inc 2819 W Richardson Pl Milwaukee, WI 532083547	N/A	Public charity	Social services	850
Next Door Foundation Inc2545 N 29th St Milwaukee, WI 532103116	N/A	Public charity	Social services	1,500
Nia Imani Family Inc1353 N 25th St Milwaukee, WI 532052442	N/A	Public charity	Social services	1,000
Our Next Generation Inc804 E Juneau Ave Milwaukee, WI 532022714	N/A	Public charity	Educational activities	1,000
Phantom Lake YMCA Camp IncS110 W30240 YMCA Camp Rd Mukwonago, WI 531499535	N/A	Public charity	Social services	1,118
Pregnancy Support Connection Inc 434 Madison St Waukesha, WI 531883519	N/A	Public charity	Social services	1,500
The Rainbow Institute of Learning Inc 510 E Burleigh St Milwaukee, WI 532122119	N/A	Public charity	Social services	4,000
Redline Milwaukee Inc1422 N 4th St Milwaukee, WI 532123802	N/A	Public charity	Educational activities	500
Milwaukee Repertory Theater Inc108 E Wells St Milwaukee, WI 532023504	N/A	Public charity	Arts and culture	900
Risen Savior Lutheran Church9550 W Brown Deer Rd Milwaukee, WI 532242012	N/A	Public charity	Social services	1,000
SHARP Literacy Inc750 N Lincoln Memorial Dr Rm 311 Milwaukee, WI 532024019	N/A	Public charity	Educational activities	1,500
Total . . . . ▶ **3a**				64,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Skylight Opera Theatre Corp158 N Broadway Milwaukee, WI 532026037	N/A	Public charity	Arts and culture	1,000
Sojourner Truth House Inc1300 S Layton Blvd Milwaukee, WI 532151698	N/A	Public charity	Social services	2,000
Southeastern Youth & Family Services Inc8008 W Captiol Dr Milwaukee, WI 532221918	N/A	Public charity	Social services	750
St Coletta Day School of Milwaukee Inc1740 N 55th St Milwaukee, WI 532081664	N/A	Public charity	Educational activities	1,367
Saint Francis Children's Center Inc 6700 N Port Washington Rd Milwaukee, WI 532173919	N/A	Public charity	Educational activities	1,500
St Joan Antida High School Inc1341 N Cass St Milwaukee, WI 532022786	N/A	Public charity	Educational activities	1,000
St Marcus School2215 N Palmer St Milwaukee, WI 532123242	N/A	Public charity	Educational activities	1,000
The String Academy of Wisconsin Inc 2400 EAST KENWOOD BOULEVARD MILWAUKEE, WI 532113363	N/A	Public charity	Arts and culture	1,000
VSA Arts of Wisconsin Inc3211 S Lake Dr Milwaukee, WI 532353719	N/A	Public charity	Educational activities	985
Walker's Point Youth and Family Center Inc2030 W National Ave Milwaukee, WI 532041157	N/A	Public charity	Social services	2,000
Waukesha Civic Theatre Inc264 W Main St Waukesha, WI 531864604	N/A	Public charity	Arts and culture	1,500
Wisconsin Conservatory of Music Inc 1584 N Prospect Ave Milwaukee, WI 532026501	N/A	Public charity	Arts and culture	500
The Women's Center Inc505 N East Ave Waukesha, WI 531862406	N/A	Public charity	Social services	2,400
Madeline Carran1205 Woodlawn Cir Elm Grove, WI 531221640	None	N/A	College scholarship	500
Kevin Delie2940 Nagawicka Ave Delafield, WI 530181014	None	N/A	College scholarship	500
Total . . . . ▶ 3a				64,970

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Shannon Dunne1557 Saint Augustine Rd Hartford, WI 530279032	None	N/A	College scholarship	500
Alexandra Kivley4797 N Woodburn St Milwaukee, WI 532111127	None	N/A	College scholarship	500
Shalesa Smith5254 N 44th St Milwaukee, WI 532183413	None	N/A	College scholarship	500
Hillary TrappN73 W27189 Kettle Cove Ln Sussex, WI 530891856	None	N/A	College scholarship	500
Kaitlyn TrappN73 W27189 Kettle Cove Ln Sussex, WI 530891856	None	N/A	College scholarship	500
Brooke Trettin777 University Ave Apt 635 Madison, WI 537151095	None	N/A	College scholarship	500
Mackenzie WahlenN30 W30252 Great Hill Ct Pewaukee, WI 530724268	None	N/A	College scholarship	500
Kirby Warner2215 S Browns Lake Dr Burlington, WI 531058013	None	N/A	College scholarship	500
The Center for Blind and Visually Impaired Children Inc5600 W Brown Deer Rd Ste 4 Milwaukee, WI 532232346	N/A	Public charity	Educational activities	1,500
Child Development Center of St Joseph Inc1600 W Oklahoma Ave Milwaukee, WI 532154518	N/A	Public charity	Educational activities	1,000
American Cancer Society Wisconsin Division IncN19 W24350 Riverwood Dr Waukesha, WI 531881142	N/A	Public charity	General support	500
Milwaukee Public Schools Westside Academy II1940 N 36th St Milwaukee, WI 532081927	N/A	Public charity	Scholarship fund	500
Cystic Fibrois Foundation20875 Crossroads Cir Ste 350 Waukesha, WI 531864026	N/A	Public charity	General support	500
La Causa Inc136 W Greenfield Ave Milwaukee, WI 532042936	N/A	Public charity	Crisis nursery	1,300
Total . . . . ▶ **3a**				64,970

TY 2009 Investments Corporate Bonds Schedule

Name: Youth Foundation Inc

EIN: 39-0945311

Name of Bond	End of Year Book Value	End of Year Fair Market Value
	174,970	183,028

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491138007050

TY 2009 Investments Corporate Stock Schedule

Name: Youth Foundation Inc

EIN: 39-0945311

Name of Stock	End of Year Book Value	End of Year Fair Market Value
	907,125	918,910

TY 2009 Investments Government Obligations Schedule

Name:	Youth Foundation Inc
EIN:	39-0945311
US Government Securities - End of Year Book Value:	375,000
US Government Securities - End of Year Fair Market Value:	383,872
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2009 Other Expenses Schedule

Name: Youth Foundation Inc

EIN: 39-0945311

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous expenses	203	0		0

TY 2009 Other Income Schedule

Name: Youth Foundation Inc

EIN: 39-0945311

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Excise tax refund	1,241		1,241

TY 2009 Other Professional Fees Schedule

Name: Youth Foundation Inc

EIN: 39-0945311

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment management fees	12,010	0		0
Professional fees	9,749	0		0