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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label.

LARSON LAND FOUNDATION  
C/O COMERICA BANK & TRUST NA, TRUSTEE

print or type. Number and street (or P O box number if mail is not delivered to street address) Room/suite

P. O. BOX 75000 M/C 3302

A Employer identification number

38-6776837

See Specific Instructions

City or town, state, and ZIP code  
DETROIT, MI 48275-8280

B Telephone number

313-222-9457

H Check one of organization:  Section 501(c)(3) exempt private foundationC If exemption application is pending, check here ►  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► 

I Fair market value of all assets at end of year

(from Part I, col (c), line 16)

► \$ 1,945,674. (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	507.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3					
4	Dividends and interest from securities	56,892.	56,892.		Statement 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-137,343.			
b	Gross sales price for all assets on line 6a	914,251.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	-79,944.	56,892.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees Stmt 2	900.	0.		900.
c	Other professional fees Stmt 3	22,658.	22,658.		0.
17	Interest				
18	Taxes Stmt 4	-2,519.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	21,039.	22,658.		900.
25	Contributions, gifts, grants paid	115,000.			115,000.
26	Total expenses and disbursements. Add lines 24 and 25	136,039.	22,658.		115,900.
27	Subtract line 26 from line 12:	-215,983.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0)		34,234.		
c	Adjusted net income (if negative, enter -0)			N/A	

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		6,990.	56,751.	56,751.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	Stmt 5	2,105,777.	1,840,033.	1,888,923.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		2,112,767.	1,896,784.	1,945,674.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		1,327,146.	1,327,146.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		785,621.	569,638.	
	30 Total net assets or fund balances		2,112,767.	1,896,784.	
	31 Total liabilities and net assets/fund balances		2,112,767.	1,896,784.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,112,767.
2 Enter amount from Part I, line 27a	2 -215,983.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 1,896,784.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 1,896,784.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SCHEDULE ATTACHED</b>			<b>P</b>		
<b>b CLASS ACTION PROCEEDS</b>			<b>P</b>		
<b>c Capital Gains Dividends</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a 913,005.</b>		<b>1,051,594.</b>	<b>-138,589.</b>		
<b>b 955.</b>			<b>955.</b>		
<b>c 291.</b>			<b>291.</b>		
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			<b>-138,589.</b>		
<b>b</b>			<b>955.</b>		
<b>c</b>			<b>291.</b>		
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<b>-137,343.</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	<b>N/A</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	<b>118,391.</b>	<b>2,124,126.</b>	<b>.055736</b>
2007	<b>71,900.</b>	<b>2,463,904.</b>	<b>.029181</b>
2006	<b>79,200.</b>	<b>2,259,321.</b>	<b>.035055</b>
2005	<b>131,848.</b>	<b>1,861,602.</b>	<b>.070825</b>
2004	<b>37,837.</b>	<b>1,739,313.</b>	<b>.021754</b>

2 Total of line 1, column (d)

**.212551**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**.042510**

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

**1,777,030.**

5 Multiply line 4 by line 3

**75,542.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**342.**

7 Add lines 5 and 6

**75,884.**

8 Enter qualifying distributions from Part XII, line 4

**115,900.**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2009 estimated tax payments and 2008 overpayment credited to 2009

6a 512.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 512.

8 Enter any **penalty** for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10 170.

11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ►

11 0.

**Part VII-A | Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1a X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1b X

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

N/A

• By language in the governing instrument, or

6 X

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 X

7 Did the foundation have at least \$5,000 in assets at any time during the year?

8b X

*If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

9 X

**MI**b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* *If "No," attach explanation*

10 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11   X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12   X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **NONE** 13   X

14 The books are in care of ► **COMERICA BANK** Telephone no. ► **313-222-3304**  
Located at ► **500 WOODWARD 21ST FLOOR, DETROIT, MI** ZIP+4 ► **48226**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **N/A**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  X No(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  X No(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  X No(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  X No(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  X No(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  X No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► 1b   Xc Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c   X2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):  Yes  X Noa At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  Yes  X No

If "Yes," list the years ► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A   X

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  X Nob If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) 3b   X4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a   Xb Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b   X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMERICA BANK & TRUST NA P.O. BOX 75000 M/C 3302	TRUSTEE			
DETROIT, MI 482753302	1.50	0.	0.	0.
EDITH HILLMAN 171 PENN ROCK RD	ADVISORY BOARD MEMBER			
HOPEWELL, NJ 08525	0.25	0.	0.	0.
ROBERT SAJDAK P.O. BOX 75000 M/C 3300	ADVISORY BOARD MEMBER			
DETROIT, MI 482753300	0.25	0.	0.	0.
WADE MARTIN 100 OVERLOOK CENTER, STE 400	ADVISORY BOARD MEMBER			
PRINCETON, NJ 08543	0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	<b>N/A</b>	Expenses
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	<b>N/A</b>	Amount
2		
3		
<b>Total. Add lines 1 through 3</b>	►	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,804,091.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,804,091.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,804,091.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,061.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,777,030.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	88,852.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	88,852.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	342.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	342.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	88,510.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	88,510.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	88,510.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	115,900.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	115,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	342.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	115,558.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

**LARSON LAND FOUNDATION**  
**C/O COMERICA BANK & TRUST NA, TRUSTEE**

Form 990-PF (2009)

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**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				88,510.
2 Undistributed income, if any, as of the end of 2008			82,414.	
a Enter amount for 2008 only			0.	
b Total for prior years:			0.	
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e			0.	
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <b>115,900.</b>			82,414.	
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)			0.	
d Applied to 2009 distributable amount				33,486.
e Remaining amount distributed out of corpus			0.	
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))			0.	
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				55,024.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				



**LARSON LAND FOUNDATION**  
**C/O COMERICA BANK & TRUST NA, TRUSTEE**

Form 990-PF (2009)

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**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
MONMOUTH CONSERVATION FOUNDATION P.O. BOX 4150 MIDDLETOWN, NJ 07748	NONE	EXEMPT	GENERAL OPERATING FUND	10,000.
MONTGOMERY FRIENDS OF OPEN SPACE SKILLMAN, NJ 08558	NONE	EXEMPT	GENERAL OPERATING FUND	10,000.
DELAWARE AND RARITAN GREENWAY 1327 CANAL RD PRINCETON, NJ 08540	NONE	EXEMPT	GENERAL OPERATING FUND	55,000.
HUNTERDON LAND TRUST 56 MAIN ST., STE 2E FLEMINGTON, NJ 08822	NONE	EXEMPT	GENERAL OPERATING FUND	10,000.
LAND TRUST ALLIANCE P.O. BOX 792 SARATOGA SPRINGS, NY 12866	NONE	EXEMPT	GENERAL OPERATING FUND	20,000.
MORRIS LAND CONSEVANCY 19 BOONTOON AVE BOONTOON, NJ 07005	NONE	EXEMPT	GENERAL OPERATING FUND	10,000.
<b>Total</b>				<b>► 3a 115,000.</b>
<i>b Approved for future payment</i>				
None				
<b>Total</b>				<b>► 3b 0.</b>

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Form 990-PF (2009)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	56,892.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-137,343.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-80,451.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	-80,451.
(See worksheet in line 13 instructions to verify calculations.)					

## **Relationship of Activities to the Accomplishment of Exempt Purposes**



Form 990-PF

Dividends and Interest from Securities

Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDENDS	27,150.	291.	26,859.
INTEREST	30,033.	0.	30,033.
Total to Fm 990-PF, Part I, ln 4	57,183.	291.	56,892.

Form 990-PF

Accounting Fees

Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION FEE	900.	0.		900.
To Form 990-PF, Pg 1, ln 16b	900.	0.		900.

Form 990-PF

Other Professional Fees

Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEE	12,887.	12,887.		0.
TRUSTEE FEE	9,771.	9,771.		0.
To Form 990-PF, Pg 1, ln 16c	22,658.	22,658.		0.

Form 990-PF

Taxes

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAX	-2,519.	0.		0.
To Form 990-PF, Pg 1, ln 18	-2,519.	0.		0.

Form 990-PF

Corporate Stock

Statement 5

Description	Book Value	Fair Market Value
CORPORATE STOCKS	1,840,033.	1,888,923.
Total to Form 990-PF, Part II, line 10b	1,840,033.	1,888,923.

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## Account Statement

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Account Number: 4045001448

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Statement Period: January 01, 2009 Through December 31, 2009

## Transaction Detail (Continued)



Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
12/04/09	PURCHASED 1,596 175 SHS TEMPLETON GLOBAL BOND FD CL A ON 12/03/2009 AT 12.79 THRU UBS	20,415.08-		20,415.08	
12/11/09	PURCHASED 001 SHS PIMCO TOTAL RETURN FD CL A ON 12/09/2009 AT 10.00 THRU UBS	0.01-		0.01	
12/11/09	PURCHASED .704 SHS PIMCO TOTAL RETURN FD CL A ON 12/09/2009 AT 10.8949 THRU UBS	7.67-		7.67	
12/11/09	PURCHASED 26 SHS PIMCO TOTAL RETURN FD CL A ON 12/09/2009 AT 1.00 THRU UBS	283.14-		283.14	
12/11/09	PURCHASED 96 SHS PIMCO TOTAL RETURN FD CL A ON 12/09/2009 AT 1.00 THRU UBS	1,045.44-		1,045.44	
12/14/09	PURCHASED 10 779 SHS ROYCE TOTAL RETURN FUND ON 12/09/2009 AT 10.4499 THRU UBS	112.64-		112.64	
12/17/09	PURCHASED 110.62 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 12/16/2009 AT 1.00 THRU UBS	110.62-		110.62	
12/18/09	PURCHASED 79 205 SHS FIRST EAGLE SOGEN GLOBAL A ON 12/17/2009 AT 40.3901 THRU UBS	3,199.10-		3,199.10	
12/18/09	PURCHASED 124 SHS INTERNATIONAL GROWTH & INCOME FD CL F-1 SHS AMERICAN FUNDS ON 12/16/2009 AT 29.3548 THRU UBS	3.64-		3.64	
12/18/09	PURCHASED 513 SHS INTERNATIONAL GROWTH & INCOME FD CL F-1 SHS AMERICAN FUNDS ON 12/16/2009 AT 29.3762 THRU UBS	15.07-		15.07	
12/18/09	PURCHASED 7 SHS INTERNATIONAL GROWTH & INCOME FD CL F-1 SHS AMERICAN FUNDS ON 12/16/2009 AT 1.00 THRU UBS	205.58-		205.58	
12/18/09	PURCHASED 23 SHS INTERNATIONAL GROWTH & INCOME FD CL F-1 SHS AMERICAN FUNDS ON 12/16/2009 AT 1.00 THRU UBS	675.52-		675.52	
12/18/09	PURCHASED 58 089 SHS TEMPLETON GLOBAL BOND FD CL A ON 12/17/2009 AT 12.6499 THRU UBS	734.82-		734.82	
12/18/09	PURCHASED 4 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 12/16/2009 AT 1.00 THRU UBS	4.00-		4.00	

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**Account Statement**

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Account Number: **4045001448**

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Statement Period: January 01, 2009 Through December 31, 2009

**Transaction Detail (Continued )**

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
12/21/09	PURCHASED .192 SHS CAPITAL WORLD GROWTH & INCOME -F ON 12/17/2009 AT 33.9583 THRU UBS	6.52-		6.52	
12/21/09	PURCHASED 14.651 SHS CAPITAL WORLD GROWTH & INCOME -F ON 12/17/2009 AT 33.9799 THRU UBS	497.84-		497.84	
12/21/09	PURCHASED 17 SHS CAPITAL WORLD GROWTH & INCOME -F ON 12/17/2009 AT 1.00 THRU UBS	577.67-		577.67	
12/22/09	PURCHASED 186 12 SHS BLACKROCK GLOBAL ALLOC A ON 12/18/2009 AT 17.74 THRU UBS	3,301.77-		3,301.77	
12/23/09	PURCHASED .878 SHS AMERICAN CAP INCM BUILDER -F ON 12/21/2009 AT 47.3462 THRU UBS	41.57-		41.57	
12/23/09	PURCHASED 14.323 SHS AMERICAN CAP INCM BUILDER -F ON 12/21/2009 AT 47.349 THRU UBS	678.18-		678.18	
12/23/09	PURCHASED 40 SHS AMERICAN CAP INCM BUILDER -F ON 12/21/2009 AT 1.00 THRU UBS	1,894.00-		1,894.00	
12/23/09	PURCHASED 73.881 SHS FRANKLIN MUTUAL DISCOVERY A ON 12/22/2009 AT 26.37 THRU UBS	1,948.24-		1,948.24	
12/28/09	PURCHASED .7 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 12/23/2009 AT 1.00 THRU UBS	0.70-		0.70	
12/29/09	PURCHASED .232 SHS CAPITAL WORLD BD FD ON 12/24/2009 AT 20.00 THRU UBS	4.64-		4.64	
12/29/09	PURCHASED 13.312 SHS CAPITAL WORLD BD FD ON 12/24/2009 AT 19.9992 THRU UBS	266.23-		266.23	
12/29/09	PURCHASED 68 SHS CAPITAL WORLD BD FD ON 12/24/2009 AT 1.00 THRU UBS	1,360.00-		1,360.00	
<b>Total Purchases</b>		<b>834,711.97-</b>	<b>0.00</b>	<b>834,711.97</b>	<b>0.00</b>
<b>Sales</b>					
01/02/09	SOLD 28.409 SHS LORD ABBETT BLEND TR SM CAP-A ON 12/30/2008 AT 10.56 THRU UBS	300.00		509.94-	209.94-
01/02/09	SOLD 102.74 SHS LORD ABBETT BD DEB FD INC ON 12/30/2008 AT 5.84 THRU UBS	600.00		801.37-	201.37-

# Account Statement

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Account Number: 4045001448

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Statement Period: January 01, 2009 Through December 31, 2009

## Transaction Detail (Continued)



Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
01/02/09	SOLD 7,889.68 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 12/30/2008 AT 1.00 THRU UBS	7,889.68		7,889.68-	
01/20/09	SOLD 777.27 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 01/15/2009 AT 1.00 THRU UBS	777.27		777.27-	
01/27/09	SOLD 3,119.88 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 01/23/2009 AT 1.00 THRU UBS	3,119.88		3,119.88-	
02/18/09	SOLD 747.41 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 02/13/2009 AT 1.00 THRU UBS	747.41		747.41-	
03/17/09	SOLD 713.12 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 03/13/2009 AT 1.00 THRU UBS	713.12		713.12-	
04/16/09	SOLD 738.06 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 04/14/2009 AT 1.00 THRU UBS	738.06		738.06-	
04/27/09	SOLD 2,968.84 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 04/23/2009 AT 1.00 THRU UBS	2,968.84		2,968.84-	
05/18/09	SOLD 919.596 SHS BLACKROCK GLOBAL ALLOC A ON 05/15/2009 AT 15.30 THRU UBS	14,069.82		14,479.80-	409.98-
05/18/09	SOLD 541.489 SHS AMERICAN BOND FD OF AMERICA CL F ON 05/15/2009 AT 10.95 THRU UBS	5,929.30		6,985.42-	1,056.12-
05/18/09	SOLD 676.771 SHS CAPITAL WORLD BD FD ON 05/15/2009 AT 18.55 THRU UBS	12,554.11		13,509.95-	955.84-
05/18/09	SOLD 168.933 SHS FIRST EAGLE SOGEN GLOBAL A ON 05/15/2009 AT 33.74 THRU UBS	5,699.81		6,078.21-	378.40-
05/18/09	SOLD 2,377.408 SHS FRANKLIN INCOME FD CL A ON 05/15/2009 AT 1.69 THRU UBS	4,017.82		4,446.46-	428.64-
05/18/09	SOLD 4,075.389 SHS LORD ABBETT BLEND TR SM CAP-A ON 05/15/2009 AT 10.55 THRU UBS	42,995.35		69,415.09-	26,419.74-
05/18/09	SOLD 1,267.126 SHS LORD ABBETT BD DEB FD INC ON 05/15/2009 AT 6.26 THRU UBS	7,932.21		9,547.93-	1,615.72-
05/18/09	SOLD 262.248 SHS FRANKLIN MUTUAL DISCOVERY A ON 05/15/2009 AT 23.41 THRU UBS	6,139.22		7,884.95-	1,745.73-

**Account Statement**

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Account Number: 4045001448

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Statement Period: January 01, 2009 Through December 31, 2009

**Transaction Detail (Continued)**

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
05/18/09	SOLD 988.303 SHS THIRD AVENUE VALUE FUND ON 05/15/2009 AT 36.37 THRU UBS	35,944.58		47,200.51-	11,255.93-
05/18/09	SOLD 184.91 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 05/14/2009 AT 1.00 THRU UBS	184.91		184.91-	
06/16/09	SOLD 813.25 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 06/12/2009 AT 1.00 THRU UBS	813.25		813.25-	
07/16/09	SOLD 815.39 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 07/14/2009 AT 1.00 THRU UBS	815.39		815.39-	
07/28/09	SOLD 3,347.74 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 07/24/2009 AT 1.00 THRU UBS	3,347.74		3,347.74-	
08/18/09	SOLD 852.62 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 08/14/2009 AT 1.00 THRU UBS	852.62		852.62-	
09/04/09	SOLD 5,000 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 09/02/2009 AT 1.00 THRU UBS	5,000.00		5,000.00-	
09/17/09	SOLD 1,768.78 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 09/15/2009 AT 1.00 THRU UBS	1,768.78		1,768.78-	
09/29/09	SOLD 5,153.75 SHS AMERICAN BALANCED FD INC CL F ON 09/28/2009 AT 46.82 THRU UBS	80,450.03		95,046.36-	14,596.33-
09/29/09	SOLD 236.533 SHS AMERICAN CAP INCM BUILDER -F ON 09/28/2009 AT 46.82 THRU UBS	11,074.48		14,284.02-	3,209.54-
09/29/09	SOLD 54.602 SHS CAPITAL WORLD BD FD ON 09/28/2009 AT 20.32 THRU UBS	1,109.52		1,106.78-	2.74
09/29/09	SOLD 752.656 SHS CAPITAL WORLD GROWTH & INCOME -F ON 09/28/2009 AT 32.90 THRU UBS	24,762.38		32,386.79-	7,624.41-
09/29/09	SOLD 354.289 SHS FIRST EAGLE SOGEN GLOBAL A ON 09/28/2009 AT 39.43 THRU UBS	13,969.61		16,548.83-	2,579.22-
09/29/09	SOLD 3,651.101 SHS FRANKLIN INCOME FD CL A ON 09/28/2009 AT 1.99 THRU UBS	7,265.69		9,273.80-	2,008.11-
09/29/09	SOLD 2,458.814 SHS INVESTMENT CO AMER CLASS F ON 09/28/2009 AT 24.55 THRU UBS	60,363.88		73,033.00-	12,669.12-

# Account Statement

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Account Number: 4045001448

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Statement Period: January 01, 2009 Through December 31, 2009

## Transaction Detail (Continued)



Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
09/29/09	SOLD 894 141 SHS LORD ABBETT BD DEB FD INC ON 09/28/2009 AT 7 09 THRU UBS	6,339 46		7,206 77-	867 31-
09/29/09	SOLD 155 084 SHS FRANKLIN MUTUAL DISCOVERY A ON 09/28/2009 AT 26 15 THRU UBS	4,055 44		4,765 73-	710.29-
09/29/09	SOLD 772 297 SHS ROYCE PREMIER FUND ON 09/28/2009 AT 15 78 THRU UBS	12,064 97		9,684 60-	2,380 37
09/29/09	SOLD 366 418 SHS ROYCE TOTAL RETURN FUND ON 09/28/2009 AT 10 46 THRU UBS	3,832 73		5,401.00-	1,568 27-
09/30/09	SOLD 9 213 681 SHS AMERICAN BOND FD OF AMERICA CL F ON 09/28/2009 AT 11 78 THRU UBS	108,537 16		119,171 68-	10,634 52-
10/19/09	SOLD 889 25 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 10/15/2009 AT 1 00 THRU UBS	889 25		889 25-	
10/27/09	SOLD 3,565 89 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 10/23/2009 AT 1 00 THRU UBS	3,565 89		3,565.89-	
11/09/09	SOLD 7.319 927 SHS AMERICAN BALANCED FD INC CL F ON 11/06/2009 AT 15 81 THRU UBS	115,728 05		126,896 80-	11,168.75-
11/09/09	SOLD 70 244 SHS AMERICAN CAP INCM BUILDER -F ON 11/06/2009 AT 47 31 THRU UBS	3,323.24		4,199 89-	876 65-
11/09/09	SOLD 8 151 SHS CAPITAL WORLD BD FD ON 11/06/2009 AT 20 34 THRU UBS	165 80		165 22-	0 58
11/09/09	SOLD 75.369 SHS CAPITAL WORLD GROWTH & INCOME -F ON 11/06/2009 AT 33 25 THRU UBS	2,506 02		3,243 13-	737.11-
11/09/09	SOLD 73 606 SHS FRANKLIN INCOME FD CL A ON 11/06/2009 AT 1 98 THRU UBS	145.74		186.96-	41 22-
11/09/09	SOLD 15,991 48 SHS LORD ABBETT BD DEB FD INC ON 11/06/2009 AT 7.15 THRU UBS	114,339.08		123,175 61-	8,836 53-
11/18/09	SOLD 880 31 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 11/16/2009 AT 1 00 THRU UBS	880 31		880.31-	
12/04/09	SOLD 1,606 831 SHS BLACKROCK GLOBAL ALLOC A ON 12/03/2009 AT 18.26 THRU UBS	29,340 74		31,992.00-	2,651 26-

**Account Statement**

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Account Number: 4045001448

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Statement Period: January 01, 2009 Through December 31, 2009

**Transaction Detail (Continued)**

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
12/04/09	SOLD 544 237 SHS AMERICAN CAP INCM BUILDER -F ON 12/03/2009 AT 48.61 THRU UBS	26,455.34		32,539.92-	6,084.58-
12/04/09	SOLD 273,394 SHS CAPITAL WORLD GROWTH & INCOME -F ON 12/03/2009 AT 34.42 THRU UBS	9,410.23		11,672.65-	2,262.42-
12/04/09	SOLD 660 388 SHS FIRST EAGLE SOGEN GLOBAL A ON 12/03/2009 AT 40.87 THRU UBS	26,990.04		30,588.02-	3,597.98-
12/04/09	SOLD 694 941 SHS FRANKLIN INCOME FD CL A ON 12/03/2009 AT 2.03 THRU UBS	1,410.73		1,765.15-	354.42-
12/04/09	SOLD 65.956 SHS INTERNATIONAL GROWTH & INCOME FD CL F-1 SHS AMERICAN FUNDS ON 12/03/2009 AT 30.43 THRU UBS	2,007.03		1,933.03-	74.00
12/04/09	SOLD 759 511 SHS FRANKLIN MUTUAL DISCOVERY A ON 12/03/2009 AT 26.61 THRU UBS	20,210.58		23,339.78-	3,129.20-
12/04/09	SOLD 232,429 SHS ROYCE PREMIER FUND ON 12/03/2009 AT 15.79 THRU UBS	3,670.05		3,278.64-	391.41
12/04/09	SOLD 127 251 SHS ROYCE TOTAL RETURN FUND ON 12/03/2009 AT 10.39 THRU UBS	1,322.14		1,875.68-	553.54-
12/08/09	SOLD 50,000 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 12/04/2009 AT 1.00 THRU UBS	50,000.00		50,000.00-	
12/16/09	SOLD 900 41 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 12/14/2009 AT 1.00 THRU UBS	900.41		900.41-	
<b>Total Sales</b>		<b>913,005.19</b>	<b>0.00</b>	<b>1,051,594.28-</b>	<b>138,589.09-</b>
<b>Ending Balance</b>		<b>201,728.55-</b>	<b>201,728.55</b>	<b>1,896,784.36</b>	<b>136,780.67-</b>

# Account Statement

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Account Number: 4045001448

004

Statement Period: January 01, 2009 Through December 31, 2009



LILY AMBROSIO  
MC 8280

Account Name:	COMERICA BANK & TRUST, N.A. TRUSTEE OF LARSON LAND FOUNDATION TRUST AGREEMENT DATED JANUARY 10, 2001
Account Number:	4045001448
Relationship Manager:	KIM FULGENZI 313-222-9457 KIM_E_FULGENZI @COMERICA.COM
Portfolio Manager:	UBS FINANCIAL SVCS INC ALLIANCE
Administrative Assistant:	JEAN IRELAND 313-222-9280 JMIRELAND@COMERICA.COM
Investment Objective:	GROWTH PRIMARY

## For Your Information

MARKET PRICES SHOWN FOR PUBLICLY TRADED SECURITIES HAVE BEEN OBTAINED FROM PRICING SERVICES WHICH WE BELIEVE ARE RELIABLE; HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD FOR THESE PRICES. PUT AND CALL OPTIONS ARE PRICED AT COST.

## Market Value Activity Summary

	This Period	Year To Date
Beginning Market Value	1,694,945.88	1,694,945.88
Net Income Received	55,374.52	55,374.52
Cash Receipts	4,097.16	4,097.16
Cash Disbursements	138,673.32-	138,673.32-
Realized Gain/loss	136,780.67-	136,780.67-
Change In Market Value	466,710.10	466,710.10
Ending Market Value	1,945,673.67	1,945,673.67

# Account Statement

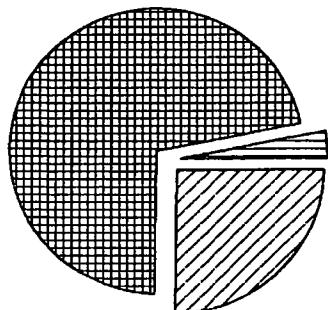
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Account Number: 4045001448

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Statement Period: January 01, 2009 Through December 31, 2009

## Investment Portfolio Summary



	Tax Cost	Market Value	Percent
CASH AND EQUIVALENTS	56,750.64	56,750.64	2.9%
EQUITIES - OTHER	1,356,304.30	1,396,664.29	71.8%
FIXED INCOME - OTHER	483,729.42	492,258.74	25.3%
<b>Total</b>	<b>1,896,784.36</b>	<b>1,945,673.67</b>	<b>100.0%</b>

## Investment Detail

Description		Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
<b>Income Cash And Equivalents</b>					
<b>Cash</b>					
INCOME CASH		201,728.55 201,728.55			
<b>** Total Cash</b>	<b>Sub- Total</b>	<b>201,728.55 201,728.55</b>		<b>0.00 0.00</b>	<b>0.00 0.00</b>
<b>* Total Income Cash And Equivalents</b>		<b>201,728.55 201,728.55</b>		<b>0.00 0.00</b>	<b>0.00 0.00</b>
<b>Principal Cash And Equivalents</b>					
<b>Cash</b>					
PRINCIPAL CASH		201,728.55- 201,728.55-			
<b>** Total Cash</b>	<b>Sub- Total</b>	<b>201,728.55- 201,728.55-</b>		<b>0.00 0.00</b>	<b>0.00 0.00</b>
<b>Short Term Investments</b>					
UBS RMA MONEY FUND MONEY MARKET PORT .01%		56,750.64 56,750.64	1.00 1.00	5.68	0.01
<b>** Total Short Term Investments</b>	<b>Sub- Total</b>	<b>56,750.64 56,750.64</b>		<b>5.68 0.00</b>	<b>0.01 0.00</b>
<b>* Total Principal Cash And Equivalents</b>		<b>144,977.91- 144,977.91-</b>		<b>5.68 0.00</b>	<b>0.00- 0.00</b>

# Account Statement

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Account Number: **4045001448**

004

Statement Period: January 01, 2009 Through December 31, 2009

## Investment Detail (Continued)



Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
<b>Equities - Other</b>						
<b>Mutual Funds</b>						
BLACKROCK GLOBAL ALLOC A	MDLOX	14,234 481	254,654.87 234,901.36	17.89 16.50	4,412.69 19,753.51	1.73
AMERICAN CAP INCM BUILDER -F	CIBFX	4,324 638	207,106.91 212,330.90	47.89 49.10	7,715.15 5,223.99	3.73
CAPITAL WORLD GROWTH & INCOME -F	CWGFX	6,059 875	206,156.95 187,918.46	34.02 31.01	4,872.14 18,238.49	2.36
FIRST EAGLE SOGEN GLOBAL A	SGENX	5,652 549	225,988.91 230,757.27	39.98 40.82	3,244.56 4,768.36	1.44
FRANKLIN INCOME FD CL A	FKINX	38,647 652	80,000.64 75,261.77	2.07 1.95	5,797.15 4,738.87	7.25
INTERNATIONAL GROWTH & INCOME FD CL F-1 SHS AMERICAN FUNDS	IGIFX	1,892 056	56,345.43 55,364.93	29.78 29.26	1,352.82 980.50	2.40
FRANKLIN MUTUAL DISCOVERY A	TEDIX	8,633.824	230,695.78 236,226.96	26.72 27.36	1,968.51 5,531.18	0.85
ROYCE PREMIER FUND	RYPRX	5,928 560	96,694.81 74,344.15	16.31 12.54	1,671.85 22,350.66	1.73
ROYCE TOTAL RETURN FUND	RYTRX	3,609 620	39,019.99 49,198.50	10.81 13.63	490.91 10,178.51	1.26
<b>** Total Mutual Funds</b>			<b>Sub- Total</b>	<b>1,396,664.29 1,356,304.30</b>	<b>31,525.78 40,359.99</b>	<b>2.26</b>
<b>* Total Equities - Other</b>				<b>1,396,664.29 1,356,304.30</b>	<b>31,525.78 40,359.99</b>	<b>2.26</b>
<b>Fixed Income - Other</b>						
<b>Mutual Funds Taxable</b>						
CAPITAL WORLD BD FD	WBFFX	7,642 371	152,541.73 145,239.40	19.96 19.00	5,471.94 7,302.33	3.59
PIMCO TOTAL RETURN FD CL A	PTTAX	12,154.585	131,269.52 133,086.14	10.80 10.95	6,830.88 1,816.62	5.20
TEMPLETON GLOBAL BOND FD CL A	TPINX	16,387 381	208,447.49 205,403.88	12.72 12.53	8,849.19 3,043.61	4.25
<b>** Total Mutual Funds Taxable</b>			<b>Sub- Total</b>	<b>492,258.74 483,729.42</b>	<b>21,152.01 8,529.32</b>	<b>4.30</b>
<b>* Total Fixed Income - Other</b>				<b>492,258.74 483,729.42</b>	<b>21,152.01 8,529.32</b>	<b>4.30</b>
<b>Total Principal Assets</b>				<b>1,743,945.12 1,695,055.81</b>	<b>52,683.47 48,889.31</b>	<b>3.02</b>
<b>Total Income Assets</b>				<b>201,728.55 201,728.55</b>	<b>0.00 0.00</b>	<b>0.00</b>
<b>Grand Total Assets</b>				<b>1,945,673.67 1,896,784.36</b>	<b>52,683.47 48,889.31</b>	<b>2.71</b>

# Account Statement

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Account Number: 4045001448

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Statement Period: January 01, 2009 Through December 31, 2009

## Transaction Summary

	Current Period			Year To Date		
	Principal Cash	Income Cash	Cost	Principal Cash	Income Cash	Cost
<b>Beginning Balance</b>	154,996.15-	154,096.15	2,113,666.67	154,996.15-	154,096.15	2,113,666.67
<b>Net Income Received</b>	290.81	56,892.13	0.00	290.81	56,892.13	0.00
<b>Cash Receipts</b>	1,520.27	2,576.89	0.00	1,520.27	2,576.89	0.00
<b>Cash Disbursements</b>	126,836.70-	11,836.62-	0.00	126,836.70-	11,836.62-	0.00
<b>Purchases</b>	834,711.97-	0.00	834,711.97	834,711.97-	0.00	834,711.97
<b>Sales</b>	913,005.19	0.00	1,051,594.28-	913,005.19	0.00	1,051,594.28-
<b>Ending Balance</b>	201,728.55-	201,728.55	1,896,784.36	201,728.55-	201,728.55	1,896,784.36

## Transaction Detail

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
<b>Beginning Balance</b>		154,996.15-	154,096.15	2,113,666.67	
<b>Net Income Received</b>					
01/05/09	DIVIDEND ON 1 UBS RMA MONEY FUND MONEY MARKET PORT .01% AT 1 40 PER SHARE PAYABLE 12/31/2008 EFFECTIVE 12/31/2008			1.40	
01/08/09	DIVIDEND ON 1 SH FRANKLIN INCOME FD CL A AT 0 01 PER SHARE PAYABLE 01/07/2009 EX DATE 01/02/2009 EFFECTIVE 01/07/2009			523.64	
01/09/09	DIVIDEND ON 1 SH LORD ABBETT BD DEB FD INC AT 0.04 PER SHARE PAYABLE 01/06/2009 EX DATE 01/05/2009 EFFECTIVE 01/06/2009			735.73	
01/27/09	DIVIDEND ON 1 UBS RMA MONEY FUND MONEY MARKET PORT .01% AT 3 87 PER SHARE PAYABLE 01/23/2009 EFFECTIVE 01/23/2009			3.87	
01/28/09	DIVIDEND ON 1 SH AMERICAN BOND FD OF AMERICA CL F AT 0.02 PER SHARE PAYABLE 01/26/2009 EX DATE 01/23/2009 EFFECTIVE 01/26/2009			264.66	
02/05/09	DIVIDEND ON 1 SH FRANKLIN INCOME FD CL A AT 0 01 PER SHARE PAYABLE 02/04/2009 EX DATE 01/30/2009 EFFECTIVE 02/04/2009			527.51	

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