Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ERICKSON FBO SALVATION ARMY S5

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: Wells Fargo Bank, N A , Trust Tax De - 1919 Douglas St 2nd Fl M

City or town, state, and ZIP code: Omaha NE 68102

A Employer identification number: 36-6682909

B Telephone number (see page 10 of the instructions): (800) 352-3705

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 116,609

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	3,076	2,999		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-13,605			
	b Gross sales price for all assets on line 6a 56,343				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	138	138	0	
	12 **Total.** Add lines 1 through 11	-10,391	3,137	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	2,562	0	0	2,562
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	217	50	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,064	2,274	0	790
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,843	2,324	0	3,352
	25 Contributions, gifts, grants paid	2,081			2,081
	26 **Total expenses and disbursements** Add lines 24 and 25	7,924	2,324	0	5,433
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-18,315			
	b **Net investment income** (if negative, enter -0-)		813		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		217	217
	2	Savings and temporary cash investments	5,521	3,045	3,045
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	69,158	52,464	51,816
	c	Investments—corporate bonds (attach schedule)	39,116	41,437	42,406
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,363	19,439	19,125
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	135,158	116,602	116,609
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	135,158	116,602	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	135,158	116,602	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	135,158	116,602	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	135,158
2	Enter amount from Part I, line 27a	2	-18,315
3	Other increases not included in line 2 (itemize) ▶ FEDERAL TAX REFUND	3	625
4	Add lines 1, 2, and 3	4	117,468
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	866
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	116,602

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -13,605

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	3,294	127,512	0 025833
2007	5,004	144,501	0 034630
2006	4,393	135,625	0 032391
2005			0 000000
2004			0 000000

2	**Total** of line 1, column (d)	2	0 092854
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 030951
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	103,111
5	Multiply line 4 by line 3	5	3,191
6	Enter 1% of net investment income (1% of Part I, line 27b) .	6	8
7	Add lines 5 and 6 .	7	3,199
8	Enter qualifying distributions from Part XII, line 4	8	5,433

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	8
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	8
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	8
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 82		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	82
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	74
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 74 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AZ, MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ n/a

14 The books are in care of ▶ Wells Fargo Bank, N.A , Trust Tax De Telephone no ▶ (800) 352-3705
Located at ▶ 1919 Douglas St 2nd Fl MAC N8000-027 Omaha NE ZIP+4 ▶ 68102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	[ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	[ ] Yes [X] No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	[ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A , Trust Tax De 1919 Douglas St 2nd Fl MAC N8000-027 Omah	TRUSTEE 4 00	3,000	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	101,345
b	Average of monthly cash balances	1b	3,336
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	104,681
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	104,681
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	1,570
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	103,111
6	**Minimum investment return.** Enter 5% of line 5	6	5,156

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	5,156
2a	Tax on investment income for 2009 from Part VI, line 5	2a	8		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8
3	Distributable amount before adjustments Subtract line 2c from line 1			3	5,148
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	5,148
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	5,148

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,433
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,433
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	8
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,425

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				5,148
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			752	
b	Total for prior years· 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 NONE				
b	From 2005 NONE				
c	From 2006 NONE				
d	From 2007 NONE				
e	From 2008 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 5,433				
a	Applied to 2008, but not more than line 2a			752	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				4,681
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				467
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2005 0				
b	Excess from 2006 0				
c	Excess from 2007 0				
d	Excess from 2008 0				
e	Excess from 2009 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ **3a**	2,081
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,076	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-13,605	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER INCOME		0	14	138	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-10,391	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -10,391

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salentic | 4/19/2010 | V P AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 4/19/2010	Check if self-employed ☒	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP		EIN 13-4008324
	600 GRANT STREET, PITTSBURGH PA 15219-2777		Phone no 412-355-6000

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Cash & Equivalents							
CASH							
INCOME			$217 06	$217 06	$0 00		
Total Cash			**$217.06**	**$217.06**	**$0.00**		
MONEY MARKET							
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	3,045 190		$3,045 19	$3,045 19	$0 00	0 01%	$0 03
Total Money Market			**$3,045.19**	**$3,045.19**	**$0.00**	**0.01%**	**$0.03**
Total Cash & Equivalents			**$3,262.25**	**$3,262.25**	**$0.00**	**0.01%**	**$0.03**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Fixed Income							
MUTUAL FUNDS							
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND CUSIP· 464287242	29 000	$104 150	$3,020 35	$2,861 30	$159 05	5 50%	$0 00
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP 880208400	546 636	12 690	6,936 81	6,529 86	406 95	4 48	0 00
VANGUARD BD INDEX FD INC SHORT TERM BD ETF CUSIP 921937827	105 000	79 540	8,351 70	8,391 13	- 39 43	2 51	0 00
WELLS FARGO ADVANTAGE GOVERNMENT SECURITIES FUND - ADMIN #3708 CUSIP. 949917546	740 092	10 670	7,896 78	7,784 97	111 81	4 88	0 00
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP· 949917538	854 040	7 050	6,020 98	6,238 84	- 217 86	7 82	0 00
WELLS FARGO ADVANTAGE TOTAL RETURN BOND FUND CLASS I - #944 CUSIP· 94975J581	805 298	12 640	10,178 97	9,631.37	547 60	4 89	0 00
Total Mutual Funds			**$42,405.59**	**$41,437.47**	**$968.12**	**4.81%**	**$0.00**
Total Fixed Income			**$42,405.59**	**$41,437.47**	**$968.12**		**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities							
MUTUAL FUNDS							
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL. IJH CUSIP 464287507	77 000	$72 410	$5,575 57	$4,504 36	$1,071 21	1 86%	$0 00
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL KSCIX CUSIP 487300808	278 472	19 880	5,536 02	4,148 76	1,387 26	0 00	0 00
VANGUARD EMERGING MARKETS ETF SYMBOL VWO CUSIP 922042858	91 000	41 000	3,731 00	3,014 49	716 51	1 33	0 00
WELLS FARGO ADVANTAGE C&B LARGE CAP VALUE FUND ADMIN CLASS - #1867 SYMBOL. CBLLX CUSIP 94975J276	1,180 045	7 230	8,531 73	9,743 12	- 1,211 39	1 59	0 00
WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND-ADMIN CLASS #3603 SYMBOL. WFCDX CUSIP 949915631	640 185	13 900	8,898 57	8,129 67	768 90	0 00	0 00
WELLS FARGO ADVANTAGE INDEX FUND ADMIN CLASS - # 88 SYMBOL: NVINX CUSIP. 94975G686	153 293	40 630	6,228 29	8,017 43	- 1,789 14	2 44	0 00
WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND ADMIN CLASS - #656 SYMBOL. WFIEX CUSIP: 94975G645	1,382 661	9 630	13,315 03	14,906 62	- 1,591 59	2 80	0 00
Total Mutual Funds			**$51,816.21**	**$52,464.45**	**- $648.24**	**1.57%**	**$0.00**
Total Equities			**$51,816.21**	**$52,464.45**	**- $648.24**	**1.57%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL· HSGFX CUSIP: 448108100	356 506	$12 780	$4,556 15	$5,278 40	- $722 25	0 20%	$0 00
POWERSHARES DB COMMODITY INDEX SYMBOL. DBC CUSIP· 73935S105	224 000	24 620	5,514 88	4,659 07	855 81	0 00	0 00
Total Other			**$10,071.03**	**$9,937.47**	**$133.56**	**0.09%**	**$0.00**
Total Alternative Investments			**$10,071.03**	**$9,937.47**	**$133.56**	**0.09%**	**$0.00**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP. 78463X863	71 000	$34 890	$2,477 19	$3,501 81	- $1,024 62	6 74%	$0 00
VANGUARD REIT VIPER SYMBOL. VNQ CUSIP. 922908553	147 000	44 740	6,576 78	5,999 30	577 48	5 22	0 00
Total Real Estate Funds			**$9,053.97**	**$9,501.11**	**- $447.14**	**5.64%**	**$0.00**
Total Real Estate & Specialty Assets			**$9,053.97**	**$9,501.11**	**- $447.14**	**5.64%**	**$0.00**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Accrued Income
TOTAL ASSETS	**$116,609.05**	**$116,602.75**	**$6.30**	**$0.03**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				Person	Business
THE SALVATION ARMY, ATTN JOHN GMEINDL				[ ]	[X]
Street: 11315 W WATERTOWN PLANK ROAD					
City: WAUWATOSA	State: WI	Zip code: 53226	Foreign Country:		
Relationship: NONE	Foundation Status: EXEMPT				
Purpose of grant/contribution: CHARITABLE				Amount:	2,081

Name				Person	Business
				[ ]	[ ]
Street:					
City:	State:	Zip code:	Foreign Country:		
Relationship:	Foundation Status:				
Purpose of grant/contribution:				Amount:	0

Name				Person	Business
				[ ]	[ ]
Street:					
City:	State:	Zip code:	Foreign Country:		
Relationship:	Foundation Status:				
Purpose of grant/contribution:				Amount:	0

Name				Person	Business
				[ ]	[ ]
Street:					
City:	State:	Zip code:	Foreign Country:		
Relationship:	Foundation Status:				
Purpose of grant/contribution:				Amount:	0

Name				Person	Business
				[ ]	[ ]
Street:					
City:	State:	Zip code:	Foreign Country:		
Relationship:	Foundation Status:				
Purpose of grant/contribution:				Amount:	0

Name				Person	Business
				[ ]	[ ]
Street:					
City:	State:	Zip code:	Foreign Country:		
Relationship:	Foundation Status:				
Purpose of grant/contribution:				Amount:	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	443
Short Term CG Distributions	309

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	56,343	69,948	-13,605
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only): Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	WF ADV STABLE INC FD-ADM	94975H817			10/20/2005		2/4/2009	44	50			
2	X	WF ADV STABLE INC FD-ADM	94975H817			10/20/2005		5/5/2009	401	452			
3	X	WF ADV STABLE INC FD-ADM	94975H817			2/13/2006		5/5/2009	1,002	1,126			
4	X	WF ADV STABLE INC FD-ADM	94975H817			3/13/2006		5/5/2009	209	235			
5	X	WF ADV STABLE INC FD-ADM	94975H817			10/13/2006		5/5/2009	303	340			
6	X	WF ADV STABLE INC FD-ADM	94975H817			2/7/2007		5/5/2009	408	458			
7	X	WF ADV STABLE INC FD-ADM	94975H817			9/11/2007		5/5/2009	1,192	1,335			
8	X	WF ADV STABLE INC FD-ADM	94975H817			5/15/2006		5/5/2009	603	675			
9	X	WF ADV STABLE INC FD-ADM	94975H817			3/29/2006		10/15/2009	796	854			
10	X	WF ADV STABLE INC FD-ADM	94975H817			5/15/2006		10/15/2009	167	180			
11	X	WF ADV STABLE INC FD-ADM	94975H817			4/22/2008		10/15/2009	342	356			
12	X	WF ADV STABLE INC FD-ADM	94975H817			10/16/2008		10/15/2009	773	775			
13	X	WF ADV STABLE INC FD-ADM	94975H817			7/23/2009		10/15/2009	1,631	1,609			
14	X	WF ADV C & B LARGE CAP VA	94975J276			11/13/2007		5/5/2009	133	231			
15	X	WF ADV C & B LARGE CAP VA	94975J276			2/7/2007		5/5/2009	215	372			
16	X	WF ADV C & B LARGE CAP VA	94975J276			2/7/2007		7/21/2009	2,583	4,141			
17	X	KEELEY SMALL CAP VAL FD (	487300501			10/16/2008		2/4/2009	842	1,034			
18	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		5/5/2009	197	171			
19	X	IPATH DOW JONES-AIG COM	06738C778			7/28/2008		4/29/2009	2,440	4,639			
20	X	HUSSMAN STRATEGIC GROW	448108100			2/19/2008		2/4/2009	1,806	2,254			
21	X	ISHARES TR S & P MIDCAP 40	464287507			10/13/2008		5/5/2009	289	299			
22	X	ISHARES TR S & P MIDCAP 40	464287507			10/13/2008		7/21/2009	357	359			
23	X	ISHARES TR S & P MIDCAP 40	464287507			10/13/2008		10/15/2009	425	359			
24	X	ISHARES TR SMALLCAP 600 I	464287804			2/4/2009		4/16/2009	3,410	3,311			
25	X	KEELEY SMALL CAP VAL FD (	487300501			9/11/2007		2/4/2009	1,981	3,782			
26	X	KEELEY SMALL CAP VAL FD (	487300501			2/19/2008		2/4/2009	109	194			
27	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/18/2007		10/15/2009	479	897			
28	X	TEMPLETON GLOBAL BOND F	880208400			11/13/2007		2/4/2009	266	284			
29	X	VANGUARD EMERGING MARK	922042858			4/18/2008		5/5/2009	1,037	1,769			
30	X	VANGUARD EMERGING MARK	922042858			4/18/2008		7/21/2009	1,220	1,820			
31	X	VANGUARD EMERGING MARK	922042858			4/18/2008		10/15/2009	572	708			
32	X	VANGUARD REIT VIPER	922908553			9/11/2007		10/15/2009	1,046	1,674			
33	X	VANGUARD REIT VIPER	922908553			11/13/2007		10/15/2009	209	334			
34	X	VANGUARD REIT VIPER	922908553			7/28/2008		10/15/2009	293	418			
35	X	VANGUARD REIT VIPER	922908553			2/14/2008		10/15/2009	125	178			
36	X	WF ADV LARGE CO GRWTH F	94975G561			7/30/2004		2/4/2009	1,546	2,078			
37	X	WF ADV LARGE CO GRWTH F	94975G561			11/1/2004		2/4/2009	153	212			
38	X	WF ADV LARGE CO GRWTH F	94975G561			4/28/2005		2/4/2009	2,028	2,685			
39	X	WF ADV LARGE CO GRWTH F	94975G561			11/13/2007		2/4/2009	80	141			
40	X	WF ADV INTL EQUITY FD-ADN	94975G645			9/11/2007		5/5/2009	292	716			
41	X	WF ADV INTL EQUITY FD-ADN	94975G645			9/11/2007		7/21/2009	608	1,341			
42	X	WF ADV INTL EQUITY FD-ADN	94975G645			9/11/2007		10/15/2009	362	669			
43	X	WF ADV INTL EQUITY FD-ADN	94975G645			2/19/2008		10/15/2009	787	1,192			
44	X	WF ADV INDEX FUND-ADMIN	94975G686			9/11/2007		7/21/2009	78	131			
45	X	WF ADV INDEX FUND-ADMIN	94975G686			11/13/2007		7/21/2009	105	177			
46	X	WF ADV INDEX FUND-ADMIN	94975G686			10/13/2006		7/21/2009	27	42			
47	X	WF ADV INDEX FUND-ADMIN	94975G686			10/13/2006		10/15/2009	237	326			
48	X	WF ADV STABLE INC FD-ADM	94975H817			7/30/2004		2/4/2009	157	178			
49	X	WF ADV C & B LARGE CAP VA	94975J276			2/7/2007		10/15/2009	428	589			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	443
Short Term CG Distributions	309

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	56,343	69,948	-13,605
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
50	X	WF ADV TOTAL RETURN BD-I	94975J581			12/22/2008		2/4/2009	3,693	3,684			
51	X	WF ADV TOTAL RETURN BD-I	94975J581			5/7/2009		7/21/2009	3,699	3,605			
52	X	WF ADV TOTAL RETURN BD-I	94975J581			5/7/2009		10/15/2009	4,549	4,339			
53	X	WF ADV TOTAL RETURN BD-I	94975J581			12/22/2008		10/15/2009	698	652			
54	X	WF ADV CAP GROWTH FD AD	949915631			2/19/2008		5/5/2009	143	231			
55	X	WF ADV CAP GROWTH FD AD	949915631			9/6/2005		7/21/2009	547	787			
56	X	WF ADV CAP GROWTH FD AD	949915631			2/19/2008		7/21/2009	1,571	2,386			
57	X	WF ADV CAP GROWTH FD AD	949915631			7/21/2005		7/21/2009	288	405			
58	X	WF ADV CAP GROWTH FD AD	949915631			7/28/2008		10/15/2009	302	398			
59	X	WELLS FARGO ADV HI INC-IN	949917538			2/14/2006		2/4/2009	374	480			
60	X	WF ADV GOVT SECURITIES-	949917546			11/13/2007		2/4/2009	236	231			
61	X	WF ADV GOVT SECURITIES-	949917546			3/4/2005		2/4/2009	262	263			
62	X	WF ADV GOVT SECURITIES-	949917546			7/21/2005		2/4/2009	459	457			
63	X	WF ADV GOVT SECURITIES-	949917546			9/6/2005		2/4/2009	467	466			
64	X	WF ADV GOVT SECURITIES-	949917546			10/20/2005		2/4/2009	432	426			
65	X	WF ADV GOVT SECURITIES-	949917546			2/13/2006		2/4/2009	479	468			
66	X	WF ADV GOVT SECURITIES-	949917546			2/7/2007		5/5/2009	552	534			
67	X	WF ADV GOVT SECURITIES-	949917546			4/22/2008		5/5/2009	235	232			
68	X	WF ADV GOVT SECURITIES-	949917546			3/13/2006		5/5/2009	241	233			
69	X	WF ADV GOVT SECURITIES-	949917546			2/13/2006		5/5/2009	668	648			
70	X	WF ADV GOVT SECURITIES-	949917546			10/13/2006		5/5/2009	903	873			

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		138	138	0
1	STATE TAX REFUND	138	138	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,562	0	0	2,562
1	TAX PREPARATION FEES	2,562			2,562
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		217	50	0	0
1	FOREIGN TAXES PAID	50	50		
2	PY EXCISE TAX DUE	85			
3	ESTIMATED EXCISE PAYMENTS	82			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,064	2,274	0	790
1	Amortization See attached statement	0	0	0	0
2	WF TRUSTEE FEES	3,000	2,250		750
3	STATE TAX PAYMENTS	40			40
4	PARTNERSHIP EXPENSES	24	24		
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			69,158	52,464	0	51,816
1	PRIOR YEAR		69,158			
2	SEE ATTACHED STATEMENT			52,464		51,816
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				39,116	41,437	0	42,406
1	PRIOR YEAR			39,116			
2	SEE ATTACHED STATEMENT				41,437		42,406
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			21,363	19,439	19,125
1	PRIOR YEAR		21,363	0	
2	SEE ATTACHED STATEMENT			19,439	19,125
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	FEDERAL TAX REFUND	1	625
2	Total	2	625

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	89
2	MUTUAL FUND TIMING DIFFERENCE	2	18
3	PARTNERSHIP INCOME ADJUSTMENT	3	731
4	COST BASIS ADJUSTMENT	4	28
5	Total	5	866

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	443
Short Term CG Distributions	309

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	55,591	0	69,948	-14,357	0	0	0	-14,357
1	WF ADV STABLE INC FD-ADMIN #79	94975H817		10/20/2005	2/4/2009	44	0	50	-6			0	-6
2	WF ADV STABLE INC FD-ADMIN #79	94975H817		10/20/2005	5/5/2009	401	0	452	-51			0	-51
3	WF ADV STABLE INC FD-ADMIN #79	94975H817		2/13/2006	5/5/2009	1,002	0	1,126	-124			0	-124
4	WF ADV STABLE INC FD-ADMIN #79	94975H817		3/13/2006	5/5/2009	209	0	235	-26			0	-26
5	WF ADV STABLE INC FD-ADMIN #79	94975H817		10/13/2006	5/5/2009	303	0	340	-37			0	-37
6	WF ADV STABLE INC FD-ADMIN #79	94975H817		2/7/2007	5/5/2009	408	0	458	-50			0	-50
7	WF ADV STABLE INC FD-ADMIN #79	94975H817		9/11/2007	5/5/2009	1,192	0	1,335	-143			0	-143
8	WF ADV STABLE INC FD-ADMIN #79	94975H817		5/15/2006	5/5/2009	603	0	675	-72			0	-72
9	WF ADV STABLE INC FD-ADMIN #79	94975H817		3/29/2006	10/15/2009	796	0	854	-58			0	-58
10	WF ADV STABLE INC FD-ADMIN #79	94975H817		5/15/2006	10/15/2009	167	0	180	-13			0	-13
11	WF ADV STABLE INC FD-ADMIN #79	94975H817		4/22/2008	10/15/2009	342	0	356	-14			0	-14
12	WF ADV STABLE INC FD-ADMIN #79	94975H817		10/16/2008	10/15/2009	773	0	775	-2			0	-2
13	WF ADV STABLE INC FD-ADMIN #79	94975H817		7/23/2009	10/15/2009	1,631	0	1,609	22			0	22
14	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		11/13/2007	5/5/2009	133	0	231	-98			0	-98
15	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		2/7/2007	5/5/2009	215	0	372	-157			0	-157
16	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		2/7/2007	7/21/2009	2,583	0	4,141	-1,558			0	-1,558
17	KEELEY SMALL CAP VAL FD CL A #245	487300501		10/16/2008	2/4/2009	842	0	1,034	-192			0	-192
18	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	5/5/2009	197	0	171	26			0	26
19	IPATH DOW JONES-AIG COMMDTY	06738C778		7/28/2008	4/29/2009	2,440	0	4,639	-2,199			0	-2,199
20	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/19/2008	2/4/2009	1,806	0	2,254	-448			0	-448
21	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/13/2008	5/5/2009	289	0	299	-10			0	-10
22	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/13/2008	7/21/2009	357	0	359	-2			0	-2
23	ISHARES TR S & P MIDCAP 400 ID FD	464287507		10/13/2008	10/15/2009	425	0	359	66			0	66
24	ISHARES TR SMALLCAP 600 INDEX FD	464287804		2/4/2009	4/16/2009	3,410	0	3,311	99			0	99
25	KEELEY SMALL CAP VAL FD CL A #245	487300501		9/11/2007	2/4/2009	1,981	0	3,782	-1,801			0	-1,801
26	KEELEY SMALL CAP VAL FD CL A #245	487300501		2/19/2008	2/4/2009	109	0	194	-85			0	-85
27	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863		4/18/2007	10/15/2009	479	0	897	-418			0	-418
28	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/13/2007	2/4/2009	266	0	284	-18			0	-18
29	VANGUARD EMERGING MARKETS ETF	922042858		4/18/2008	5/5/2009	1,037	0	1,769	-732			0	-732
30	VANGUARD EMERGING MARKETS ETF	922042858		4/18/2008	7/21/2009	1,220	0	1,820	-600			0	-600
31	VANGUARD EMERGING MARKETS ETF	922042858		4/18/2008	10/15/2009	572	0	708	-136			0	-136
32	VANGUARD REIT VIPER	922908553		9/11/2007	10/15/2009	1,046	0	1,674	-628			0	-628
33	VANGUARD REIT VIPER	922908553		11/13/2007	10/15/2009	209	0	334	-125			0	-125
34	VANGUARD REIT VIPER	922908553		7/28/2008	10/15/2009	293	0	418	-125			0	-125
35	VANGUARD REIT VIPER	922908553		2/14/2008	10/15/2009	125	0	178	-53			0	-53
36	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561		7/30/2004	2/4/2009	1,546	0	2,078	-532			0	-532
37	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561		11/1/2004	2/4/2009	153	0	212	-59			0	-59
38	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561		4/28/2005	2/4/2009	2,028	0	2,685	-657			0	-657
39	WF ADV LARGE CO GRWTH FD-ADMIN	94975G561		11/13/2007	2/4/2009	80	0	141	-61			0	-61
40	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		9/11/2007	5/5/2009	292	0	716	-424			0	-424
41	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		9/11/2007	7/21/2009	608	0	1,341	-733			0	-733
42	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		9/11/2007	10/15/2009	362	0	669	-307			0	-307
43	WF ADV INTL EQUITY FD-ADMIN #656	94975G645		2/19/2008	10/15/2009	787	0	1,192	-405			0	-405
44	WF ADV INDEX FUND-ADMIN #88	94975G686		9/11/2007	7/21/2009	78	0	131	-53			0	-53
45	WF ADV INDEX FUND-ADMIN #88	94975G686		11/13/2007	7/21/2009	105	0	177	-72			0	-72
46	WF ADV INDEX FUND-ADMIN #88	94975G686		10/13/2006	7/21/2009	27	0	42	-15			0	-15
47	WF ADV INDEX FUND-ADMIN #88	94975G686		10/13/2006	10/15/2009	237	0	326	-89			0	-89
48	WF ADV STABLE INC FD-ADMIN #79	94975H817		7/30/2004	2/4/2009	157	0	178	-21			0	-21
49	WF ADV C & B LARGE CAP VAL-ADM #1	94975J276		2/7/2007	10/15/2009	428	0	589	-161			0	-161
50	WF ADV TOTAL RETURN BD-I #944	94975J581		12/22/2008	2/4/2009	3,693	0	3,684	9			0	9
51	WF ADV TOTAL RETURN BD-I #944	94975J581		5/7/2009	7/21/2009	3,699	0	3,605	94			0	94
52	WF ADV TOTAL RETURN BD-I #944	94975J581		5/7/2009	10/15/2009	4,549	0	4,339	210			0	210
53	WF ADV TOTAL RETURN BD-I #944	94975J581		12/22/2008	10/15/2009	698	0	652	46			0	46
54	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/19/2008	5/5/2009	143	0	231	-88			0	-88
55	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		9/6/2005	7/21/2009	547	0	787	-240			0	-240
56	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/19/2008	7/21/2009	1,571	0	2,386	-815			0	-815
57	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		7/21/2005	7/21/2009	288	0	405	-117			0	-117
58	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		7/28/2008	10/15/2009	302	0	398	-96			0	-96
59	WELLS FARGO ADV HI INC-INS #3110	949917538		2/14/2006	2/4/2009	374	0	480	-106			0	-106
60	WF ADV GOVT SECURITIES- ADM #3708	949917546		11/13/2007	2/4/2009	236	0	231	5			0	5

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	443
Short Term CG Distributions	309

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	55,591	0	69,948	-14,357	0	0	0	-14,357
61	WF ADV GOVT SECURITIES- ADM #3708	949917546		3/4/2005	2/4/2009	262	0	263	-1			0	-1
62	WF ADV GOVT SECURITIES- ADM #3708	949917546		7/21/2005	2/4/2009	459	0	457	2			0	2
63	WF ADV GOVT SECURITIES- ADM #3708	949917546		9/6/2005	2/4/2009	467	0	466	1			0	1
64	WF ADV GOVT SECURITIES- ADM #3708	949917546		10/20/2005	2/4/2009	432	0	426	6			0	6
65	WF ADV GOVT SECURITIES- ADM #3708	949917546		2/13/2006	2/4/2009	479	0	468	11			0	11
66	WF ADV GOVT SECURITIES- ADM #3708	949917546		2/7/2007	5/5/2009	552	0	534	18			0	18
67	WF ADV GOVT SECURITIES- ADM #3708	949917546		4/22/2008	5/5/2009	235	0	232	3			0	3
68	WF ADV GOVT SECURITIES- ADM #3708	949917546		3/13/2006	5/5/2009	241	0	233	8			0	8
69	WF ADV GOVT SECURITIES- ADM #3708	949917546		2/13/2006	5/5/2009	668	0	648	20			0	20
70	WF ADV GOVT SECURITIES- ADM #3708	949917546		10/13/2006	5/5/2009	903	0	873	30			0	30

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

3,000

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N A , Trust		1919 Douglas St 2nd Fl MAC N8000	Omaha	29	68102		TRUSTEE	4	3,000
2										
3										
4										
5										
6										
7										
8										
9										
10										

0	0	
Benefits	Expense Account	Explanation
[illegible]	[illegible]	[illegible]

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	OTHER INCOME			14	138	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment		2	0
3	Second quarter estimated tax payment	6/11/2009	3	41
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment	12/11/2009	5	41
6	Other payments		6	0
7	Total		7	82

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	752
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	752