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ENVELOPE  
POSTMARK DATE MAY 05 2010

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2009**

For calendar year **2009**, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions	Name of foundation <b>WILLIAM G &amp; MYRTLE E HESS CHARITABLE TR</b>		A Employer identification number <b>38-6166831</b>
	Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O JPMORGAN CHASE BANK, NA; P.O. BOX 3038</b>		B Telephone number <b>(414) 977-1210</b>
	City or town, state, and ZIP code <b>MILWAUKEE, WI 53201</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>3,398,523.</b> (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	151.	151.		STATEMENT 1
	4 Dividends and interest from securities	80,642.	80,642.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<272,447.>			
	b Gross sales price for all assets on line 6a	729,745.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	7,609.	0.		STATEMENT 3
	12 Total. Add lines 1 through 11	<184,045.>	80,793.		
	13 Compensation of officers, directors, trustees, etc.	17,069.	12,802.		4,267.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	825.	0.		825.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	196.	196.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	18,090.	12,998.		5,092.
	25 Contributions, gifts, grants paid	182,500.			182,500.
	26 Total expenses and disbursements. Add lines 24 and 25	200,590.	12,998.		187,592.
	27 Subtract line 26 from line 12	<384,635.>			
	a Excess of revenue over expenses and disbursements		67,795.		
	b Net investment income (if negative, enter -0-)				
	c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAY 12 2010

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing				35,375.	35,375.
	2 Savings and temporary cash investments			52,944.	23,713.	23,713.
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 6		3,217,029.	2,923,145.	2,566,436.
	c Investments - corporate bonds	STMT 7		851,767.	754,872.	772,999.
11 Investments - land, buildings, and equipment basis						
Less: accumulated depreciation						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment basis						
Less: accumulated depreciation						
15 Other assets (describe )						
16 Total assets (to be completed by all filers)			4,121,740.	3,737,105.	3,398,523.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe )					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds		4,121,740.	3,737,105.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30 Total net assets or fund balances		4,121,740.	3,737,105.			
31 Total liabilities and net assets/fund balances		4,121,740.	3,737,105.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,121,740.
2 Enter amount from Part I, line 27a	2	<384,635.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	3,737,105.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,737,105.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 729,745.		1,002,192.	<272,447.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<272,447.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 **2** <272,447.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter -0- in Part I, line 8 **3** N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	194,413.	3,535,074.	.054995
2007	160,503.	4,143,570.	.038735
2006	166,227.	3,855,301.	.043116
2005	225,477.	3,682,881.	.061223
2004	113,999.	3,587,863.	.031774

2 Total of line 1, column (d)	2	.229843
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045969
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,957,741.
5 Multiply line 4 by line 3	5	135,964.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	678.
7 Add lines 5 and 6	7	136,642.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	187,592.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	678.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	678.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
3 Add lines 1 and 2		5	678.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,160.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,160.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	482.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 482. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X	
14	The books are in care of ► <b>JPMORGAN CHASE BANK, N.A.</b> Telephone no ► <b>616-771-7613</b> Located at ► <b>200 OTTAWA AVENUE NW, GRAND RAPIDS, MI</b> ZIP+4 ► <b>49503-2405</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Form 990-PF (2009)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. P.O. BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2.00	17,069.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
All other program-related investments See instructions	
<b>Total.</b> Add lines 1 through 3	<b>0.</b>

Form **990-PF** (2009)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,971,037.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	31,746.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	3,002,783.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,002,783.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	45,042.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,957,741.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	147,887.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	147,887.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	678.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	678.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	147,209.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	147,209.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	147,209.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	187,592.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	187,592.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	678.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	186,914.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form **990-PF** (2009)

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				147,209.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			36,869.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 187,592.				
a Applied to 2008, but not more than line 2a			36,869.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				147,209.
e Remaining amount distributed out of corpus	3,514.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,514.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,514.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	3,514.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)	N/A
-----------------	--	-----

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section .. ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made directly for active conduct of exempt activities**

**Subtract line 2d from line 2c**

**3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

**(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number of the person to whom applications should be addressed**

SEE STATEMENT 8

**b The form in which applications should be submitted and information and materials they should include**

**c Any submission deadlines**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 9				
Total			▶ 3a	182,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  |              |            |
|----------|--|--------------|------------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of  |              |            |
|          | (1) Cash   | <b>1a(1)</b> |            |
|          | (2) Other assets   | <b>1a(2)</b> |            |
| <b>b</b> | Other transactions   |              |            |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> |            |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> |            |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> |            |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> |            |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> |            |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> |            |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    |            |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]





- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign Here**

<b>Paid Preparer's Use Only</b>	Preparer's signature 	Date	Check if self-employed  <input type="checkbox"/>	Preparer's identifying number
	Firm's name (or yours if self-employed), address, and ZIP code 	EIN 		Phone no

Form **990-PF** (2009)

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
MONEY MARKET FUNDS	151.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	151.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS & INTEREST	80,642.	0.	80,642.
TOTAL TO FM 990-PF, PART I, LN 4	80,642.	0.	80,642.

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FORM 990-PF OTHER INCOME STATEMENT 3

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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REFUND - EXCISE TAX	7,609.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	7,609.	0.	

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FORM 990-PF ACCOUNTING FEES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	825.	0.		825.
TO FORM 990-PF, PG 1, LN 16B	825.	0.		825.

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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	196.	196.		0.
TO FORM 990-PF, PG 1, LN 18	196.	196.		0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES & EQUITY FUNDS	2,923,145.	2,566,436.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,923,145.	2,566,436.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME INVESTMENTS	754,872.	772,999.
TOTAL TO FORM 990-PF, PART II, LINE 10C	754,872.	772,999.

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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JPMORGAN CHASE BANK, N.A.  
200 OTTAWA AVENUE NW  
GRAND RAPIDS, MI 49503-2405

## TELEPHONE NUMBER

616-771-7613

## FORM AND CONTENT OF APPLICATIONS

APPLICATIONS MUST OUTLINE THE ORGANIZATION'S PROPOSED BUDGET AND STATE ITS OBJECTIVES. APPLICATIONS MUST INCLUDE A PHOTOCOPY OF THE ORGANIZATION'S EXEMPT STATUS LETTER FROM THE INTERNAL REVENUE SERVICE.

## ANY SUBMISSION DEADLINES

NONE

## RESTRICTIONS AND LIMITATIONS ON AWARDS

FUNDS ARE TO BE USED FOR CHARITABLE, SCIENTIFIC, AND EDUCATIONAL PURPOSES, PREFERABLY IN OAKLAND COUNTY, MICHIGAN.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN RED CROSS SOUTHEASTERN MICHIGAN CHAPTER P. O. BOX 44110 DETROIT, MI 482440110	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
ANGEL'S PLACE 25240 LAHSER ROAD #2 SOUTHFIELD, MI 48034	NONE PROGRAM SUPPORT	PUBLIC CHARITY	20,000.
BOY SCOUTS OF AMERICA CLINTON VALLEY COUNCIL 1100 COUNTY CENTER DR. WEST WATERFORD, MI 483281903	NONE PROGRAM SUPPORT	PUBLIC CHARITY	3,500.
CAMP FIRE USA, WATHANA COUNCIL 16250 NORTHLAND DRIVE, SUITE 301 SOUTHFIELD, MI 48075	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
CAMP MAK-A-DREAM 121 W. LONG LAKE ROAD BLOOMINGTON HILLS, MI 48304	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
CAMP SANCTA MARIA P O BOX 2503 BIRMINGHAM, MI 48102	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
EPILEPSY FOUNDATION OF MICHIGAN 20300 CIVIC CENTER DR., SUITE #250 SOUTHFIELD, MI 48076	NONE PROGRAM SUPPORT	PUBLIC CHARITY	3,000.
FORGOTTEN HARVEST 21800 GREENFIELD ROAD OAK PARK, MI 48237	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.

GILDA'S CLUB METRO DETROIT 3517 ROCHESTER ROAD ROYAL OAK, MI 48073	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
HAVEN P. O. BOX 431045 PONTIAC, MI 483431045	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
HENRY FORD HEALTH SYSTEM 1 FORD PLACE, 4A DETROIT, MI 48202	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
JUDSON CENTER INC 4410 W 13 MILE ROAD ROYAL OAK, MI 48073-6515	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
LIGHTHOUSE OF OAKLAND COUNTY, INC. 46156 WOODWARD AVENUE PONTIAC, MI 48343	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
MARCH OF DIMES BIRTH DEFECTS FDN. 27600 NORTHWESTERN HIGHWAY, STE. 150 SOUTHFIELD, MI 48034	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
MYASTHENIA GRAVIS ASSOCIATION, INC. 17117 WEST NINE MILE RD., STE. #1745 SOUTHFIELD, MI 48075	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
NATIONAL BONE MARROW TRANSPLANT LINK 20411 W. 12 MILE RD., #108 SOUTHFIELD, MI 48076	NONE PROGRAM SUPPORT	PUBLIC CHARITY	15,000.
NORTH OAKLAND SCAMP FUNDING CORP. 6389 CLARKSTON ROAD CLARKSTON, MI 48346	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
OAKLAND LIVINGSTON HUMAN SERVICE AGENCY 196 CESAR E CHAVEZ AVE, PO BOX430598 PONTIAC, MI 483430598	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.

OAKLAND UNIVERSITY FOUNDATION 420B PAWLEY HALL ROCHESTER, MI 48309-4494	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
OPEN DOOR OUTREACH CENTER, INC. 7170 COOLEY LAKE ROAD WATERFORD, MI 48327	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
SPECIAL OLYMPICS MICHIGAN INC. 6624 TIMBER RIDGE DRIVE BLOOMFIELD, MI 48301	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
ST. JOHN HEALTH SYSTEM, INC. 1471 E. 12 MIKE ROAD MADISON HEIGHTS, MI 480713499	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
ST. JOSEPH MERCY OAKLAND - TRINITY HEALTH 44405 WOODWARD AVENUE PONTIAC, MI 483415023	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
THE LOOK FOR SUCCESS 1860 DUNHILL DRIVE MILFORD, MI 48381	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.
THE LOURDES CAMPUS FUND 2300 WATKINS LAKE ROAD WATERFORD, MI 483281903	NONE PROGRAM SUPPORT	PUBLIC CHARITY	10,000.
VENTURE, INC. 196 CESAR E CHAVEZ AVE, PO BOX430598 PONTIAC, MI 483430598	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
WATERFORD YOUTH ASSISTANCE 5640 WILLIAMS LAKE ROAD, STE. 201 WATERFORD, MI 48329	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

182,500.

J.P.Morgan

HESS, WM C & MYRTLE CHARITABLE TR ACCT R68540005  
As of 12/31/09

## Account Summary

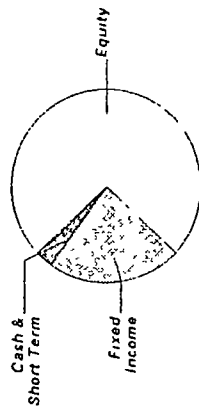
### PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	2,521,311.72	2,566,436.22	45,124.50	38,466.60	76%
Cash & Short Term	24,842.78	23,712.69	(1,130.09)	28.45	1%
Fixed Income	779,736.53	772,999.46	(6,737.07)	40,030.72	23%
Market Value	\$3,325,891.03	\$3,363,148.37	\$37,257.34		100%

### INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	7,874.95	35,374.76	27,499.81
Accruals	3,194.81	3,450.84	256.03
Market Value	\$11,069.76	\$38,825.60	\$27,755.84

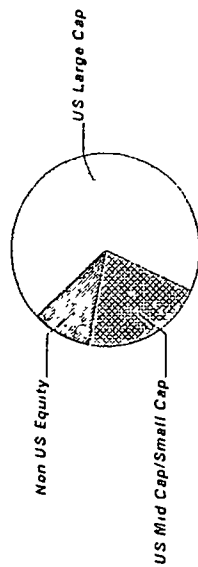
### Asset Allocation



## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	1,735,965.36	1,753,503.37	17,538.01	52%
US Mid Cap/Small Cap	518,125.01	545,187.65	27,062.64	16%
Non US Equity	267,221.35	267,745.20	523.85	8%
<b>Total Value</b>	<b>\$2,521,311.72</b>	<b>\$2,566,436.22</b>	<b>\$45,124.50</b>	<b>76%</b>

### Asset Categories



### Market Value/Cost

	Current Period Value
Market Value	2,566,436.22
Tax Cost	2,923,144.80
Unrealized Gain/Loss	(356,708.58)
Estimated Annual Income	38,466.60
Yield	1.50%

## Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
JPMORGAN EQUITY INDEX FUND SELECT SHARE CLASS CLASS 3129 4812C1-55-3 HLEI X	16,346 610	25 32	413,896 17	486,299 56	(72,403 39)	8,696 39		2 10 %
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	40,258 627	20 31	817,652 71	1,006,813 85	(189,161 13)	15,459 31		1 89 %
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	28,710 368	18 18	521,954 49	515,518 99	6,435 50	3,272 98		0 63 %
Total US Large Cap			\$1,753,503.37	\$2,008,632 40	(\$255,129.02)	\$27,428.68		1.56 %
US Mid Cap/Small Cap								
JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 4812C1-63-7 PGMI X	43,808 005	8 68	380,253 48	426,818 75	(46,565 27)	5,125 53		1 35 %

HESS, WM G & MYRTLE CHARITABLE TR ACCT. R68540005  
As of 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Mid Cap/Small Cap								
JPMORGAN MULTI-CAP MARKET NEUTRAL FUND	12,720,206	10.11	128,601.28	137,852.71	(9,251.43)			
SELECT SHARE CLASS FUND 2023								
4812C1-67-8 OGNI X								
JPMORGAN US REAL ESTATE FUND	2,975,667	12.21	36,332.89	30,872.65	5,460.24	836.16	2.30%	
SELECT SHARE CLASS FUND 3037								
4812C0-61-3 SUJE X								
Total US Mid Cap/Small Cap			\$545,187.65	\$595,544.11	(\$50,356.46)	\$5,961.69	1.09%	
Non US Equity								
JPMORGAN INTERNATIONAL EQUITY FUND	10,348,817	13.18	136,397.41	152,653.34	(16,255.94)	2,742.43	2.01%	
SELECT SHARE CLASS FUND 694								
4812A0-53-2 VSIE X								
JPMORGAN INTERNATIONAL EQUITY INDEX FUND	7,115,265	18.46	131,347.79	166,314.95	(34,967.16)	2,333.80	1.78%	
SELECT SHARE CLASS FUND 3132								
4812C1-87-6 OIEA X								
Total Non US Equity			\$267,745.20	\$318,968.29	(\$51,223.10)	\$5,076.23	1.90%	



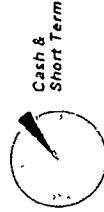
J.P.Morgan

HESS, WM G & MYRTLE CHARITABLE TR ACCT R68540005  
As of 12/31/09

## Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	24,842.78	23,712.69	(1,130.09)	1%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	23,712.69
Tax Cost	23,712.69
Estimated Annual Income	28.45
Yield	0.12%

J.P.Morgan

HESS, WM C & MYRTLE CHARITABLE TR ACCT R68540005  
As of 12/31/09

Note <sup>1</sup> This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

## Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Cash									
US DOLLAR PRINCIPAL	23,712 69	1 00	23,712 69	23,712 69			28 45		0 12 % <sup>1</sup>



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00740731330010095404

J.P.Morgan

HESS, WM C & MYRTLE CHARITABLE TR ACCT. R68540005  
As of 12/31/09

## Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	779,736.53	772,999.46	(6,737.07)	23%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	772,999.46
Tax Cost	754,871.86
Unrealized Gain/Loss	18,127.60
Estimated Annual Income	40,030.72
Accrued Interest	3,450.84
Yield	5.18%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 Years <sup>1</sup>	772,999.46	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	772,999.46	100%

<sup>1</sup>The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

## Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
<b>US Fixed Income - Taxable</b>							
JPMORGAN CORE BOND FUND SELECT SHARE CLASS FUND 3720 30-Day Annualized Yield 4.35% 4812C0-38-1	60,552.325	11.10	672,130.81	653,782.94	18,347.87	32,758.80 2,603.75	4.87%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 7.59% 4812C0-80-3	13,032.125	7.74	100,868.65	101,088.92	(220.27)	7,271.92 847.09	7.21%
<b>Total US Fixed Income - Taxable</b>			<b>\$772,999.46</b>	<b>\$754,871.86</b>	<b>\$18,127.60</b>	<b>\$40,030.72 \$3,450.84</b>	<b>5.18%</b>