



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2009 calendar year, or tax year beginning , 2009, and ending , 20

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization LENAWEE COUNTY ASSN OF REALTORS		D Employer identification number 38-6099894
		Doing Business As		E Telephone number (517) 263-0325
		Number and street (or P O box if mail is not delivered to street address) Room/suite 4125 OCCIDENTAL HWY		G Gross receipts \$ 260,257
		City or town, state or country, and ZIP + 4 ADRIAN, MI 49221		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions)
		F Name and address of principal officer		H(c) Group exemption number
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (6) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		J Website: www.lcarlive.com		
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		L Year of formation 1971 M State of legal domicile MI		

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities <u>THE ORGANIZATION'S MISSION IS TO PROMOTE AND EDUCATE REALTORS. ACTIVITIES INCLUDE VARIOUS EDUCATIONAL SERVICES, COMMUNITY SERVICES, AND THE OPERATION OF A MULTIPLE LISTING SERVICE.</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	10
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	10
	5	Total number of employees (Part V, line 2a)	5	3
	6	Total number of volunteers (estimate if necessary)	6	
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	87,213
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	-7,914	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 95,773	Current Year 85,557
	9	Program service revenue (Part VIII, line 2g)	15,119	11,138
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,521	1,395
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	104,020	95,959
	12	Total revenue - add lines 8 through 11 (must equal Part VI, column (A), line 12)	217,433	194,049
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	10,997
14		Benefits paid to or for members (Part IX, column (A), line 4)		0
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	122,178	117,440
16a		Professional fundraising fees (Part IX, column (A), line 11e)		0
16b		Total fundraising expenses, Part IX, column (D), line 25		
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	122,217	81,616
18		Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	255,392	206,289
19		Revenue less expenses. Subtract line 18 from line 12	(37,959)	(12,240)
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Year 374,519	End of Year 351,623
	21	Total liabilities (Part X, line 26)	109,777	99,121
	22	Net assets or fund balances. Subtract line 21 from line 20	264,742	252,502

Part II Signature Block

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge	Signature of officer <u>Joseph L. Wagley, III</u> Date <u>5/27/10</u>		
	Type or print name and title <u>JOSEPH L. WAGLEY, III</u>		
Preparer's Use Only Paid Preparer's Use Only	Preparer's signature <u>James B. Baudt CM</u> Date <u>5/19/10</u>	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions) 369-48-7021
	Firm's name (or yours if self-employed), address, and ZIP + 4 <u>BOLDT & MALOY, PC</u> <u>P O BOX 945, ADRIAN, MI 49221</u>		EIN <u>38-2437892</u> Phone no <u>(517) 263-0348</u>
May the IRS discuss this return with the preparer shown above? (see instructions) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2009)

Part III Statement of Program Service Accomplishments

- 1 Briefly describe the organization's mission:
PROMOTION AND EDUCATION OF REALTORS.
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.
- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 16,207 including grants of \$) (Revenue \$)

MEMBER EDUCATION	\$ 7,082
CONFERENCES, CONVENTIONS, MEETINGS, AND TRAVEL	8,131
DUES AND PUBLICATIONS	994
TOTAL	\$16,207

EXPENSES INCURRED TO EDUCATE MEMBERS THROUGH LOCAL TRAINING SESSIONS AND MEETINGS, STATE AND NATIONAL CONFERENCES AND MEETINGS, AND OTHER SOURCES.

4b (Code:) (Expenses \$ 8,108 including grants of \$) (Revenue \$)

CONTRIBUTIONS TO VARIOUS LOCAL CHARITABLE ORGANIZATIONS	\$ 7,233
OTHER ADVERTISING	875
TOTAL	\$ 8,108

EXPENSES INCURRED TO PROMOTE REALTORS THROUGH DONATIONS FROM FUNDRAISING ACTIVITIES AND OTHER ADVERTISING.

4c (Code:) (Expenses \$ 6,524 including grants of \$) (Revenue \$)

NATIONAL REALTOR ASSOCIATION DUES	\$ 2,524
STATE REALTOR ASSOCIATION DUES	4,000
TOTAL	\$ 6,524

EXPENSES INCURRED TO PROMOTE AND EDUCATE MEMBERS THROUGH STATE AND NATIONAL REALTOR ASSOCIATIONS.

4d Other program services. (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 30,839

Part IV Checklist of Required Schedules		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2	Is the organization required to complete Schedule B, Schedule of Contributors?		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		
5	Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	X	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.		
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.		
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		
	• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.		
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.		X
12A	Was the organization included in consolidated, independent audited financial statement for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional	Yes	No
			X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II.		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25.</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25 a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.	1a	4
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	-0-
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	4
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	X
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country: ► See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	9a	
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
a	Enter the number of voting members of the governing body	1a	10
1b	Enter the number of voting members that are independent	1b	10
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . .	3	X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6	Does the organization have members or stockholders?	6	X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	8a	X
b	Each committee with authority to act on behalf of the governing body?	8b	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9a	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No	
10a	Does the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	
13	Does the organization have a written whistleblower policy?	13	X
14	Does the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	X
b	Other officers or key employees of the organization	15b	X
	If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► NONE

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► JENNI SHEPHARD, 4125 OCCIDENTAL HWY, ADRIAN, MI 49221 (517)-263-0325

Part VIII: Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b	70,663			
	c	Fundraising events	1c	14,894			
	d	Related organizations	1d				
	e	Government grants (contributions) . .	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above .	1f				
	g	Noncash contributions included in lines 1a-1f \$					
	h	Total. Add lines 1a-1f		85,557			
Program Service Revenue	2a	MEALS AND MEMBER EVENTS	Business Code	611710	4,013	4,013	
	b	CONTINUING EDUCATION		611710	7,125	7,125	
	c				0		
	d				0		
	e				0		
	f	All other program service revenue			0		
	g	Total. Add lines 2a-2f		11,138			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)			1,395	
4		Income from investment of tax-exempt bond proceeds . . .			0		
5		Royalties			0		
			(i) Real	(ii) Personal			
6a		Gross Rents			4,879		
b		Less: rental expenses					
c		Rental income or (loss)	0		4,879		
d		Net rental income or (loss)			4,879	4,879	
			(i) Securities	(ii) Other			
7a		Gross amount from sales of assets other than inventory					
b		Less: cost or other basis and sales expenses					
c		Gain or (loss)	0	0			
d		Net gain or (loss)			0		
8a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
b		Less: direct expenses	b				
c		Net income or (loss) from fundraising events			0		
9a		Gross income from gaming activities. See Part IV, line 19	a				
b		Less: direct expenses	b				
c	Net income or (loss) from gaming activities			0			
10a	Gross sales of inventory, less returns and allowances	a	153,421				
b	Less: cost of goods sold	b	66,208				
c	Net income or (loss) from sales of inventory			87,213	87,213		
Miscellaneous Revenue			Business Code				
11a	LATE FEES AND MISCELLANEOUS	S900099		3,867	3,867		
b				0			
c				0			
d	All other revenue			0			
e	Total. Add lines 11a-11d			3,867			
12	Total Revenue. See instructions			194,049	19,884	87,213	1,395

Part IX Statement of Functional Expenses**Section 501(c)(3) and 501(c)(4) organizations must complete all columns.****All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	7,233	7,233		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	0			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	64,080		64,080	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .				
7 Other salaries and wages	38,116		38,116	
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . .	2,000		2,000	
9 Other employee benefits	4,808		4,808	
10 Payroll taxes	8,436		8,436	
11 Fees for services (non-employees):				
a Management	0			
b Legal	2,085		2,085	
c Accounting	6,785		6,785	
d Lobbying	0			
e Professional fundraising services See Part IV, line 17	0			
f Investment management fees	0			
g Other	0			
12 Advertising and promotion	875	875		
13 Office expenses	2,457		2,457	
14 Information technology	2,730		2,730	
15 Royalties	0			
16 Occupancy	18,880		18,880	
17 Travel	2,117	2,117		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	6,014	6,014		
20 Interest	0			
21 Payments to affiliates	6,524	6,524		
22 Depreciation, depletion, and amortization	6,924		6,924	
23 Insurance	1,654		1,654	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a SEE ATTACHED SCHEDULE	24,571	8,076	9,890	6,605
b -----	0			
c -----	0			
d -----	0			
e -----	0			
f All other expenses -----	0			
25 Total functional expenses. Add lines 1 through 24f	206,289	30,839	168,845	6,605
26 Joint Costs. Check here <input type="checkbox"/> If following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	141,795	1	125,717
	2 Savings and temporary cash investments	33,000	2	33,323
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 327,506		
	b Less: accumulated depreciation	10b 134,923	199,507	10c 192,583
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	PREPAID TAXES 217	15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	374,519	16	351,623	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue	105,779	19	95,806
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D	3,998	25	3,315
	26 Total liabilities. Add lines 17 through 25	109,777	26	99,121
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	65,235	30	59,919
	31 Paid-in or capital surplus, or land, building, or equipment fund	199,507	31	192,583
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	264,742	33	252,502
	34 Total liabilities and net assets/fund balances	374,519	34	351,623

Part XI Financial Statements and Reporting

- 1** Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?

- b** Were the organization's financial statements audited by an independent accountant?

- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a	X	
2b		X
2c		
3a		X
3b		

Form **990** (2009)

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

LENAAWEE COUNTY ASSOCIATION OF REALTORS

Employer identification number

38-6099894

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if
the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ► _____ %
 b Permanent endowment ► _____ %
 c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		18,593		18,593
b Buildings		230,533	56,666	173,867
c Leasehold improvements				
d Equipment		78,380	78,257	123
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				192,583

Schedule D (Form 990) 2009

(c) Method of valuation:
Cost or end-of-year market value

Total. (Column (b) must equal Form 990, Part X, col (B) line 12) ▶

(c) Method of valuation:
Cost or end-of-year market value

Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)

(b) Book value

Total. (Column (b) must equal Form 990, Part X, col (B) line 15) . . .

1.	(a) Description of liability	(b) Amount
	Federal income taxes	
	PAYROLL TAXES PAYABLE	3,991
	SALES TAX PAYABLE	7
	Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ▶	3,998

2. FIN 48 Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIV.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)		5	

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIV.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIV.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIV **Supplemental Information** *(continued)*[illegible]

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Department of the Treasury
Internal Revenue Service

Name of the organization

LENAWEE COUNTY ASSOCIATION OF REALTORS

Part I General Information on Grants and Assistance

- | | | | |
|---|---|---|------------------------------------|
| 1 | Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? | <input checked="checked" type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2 | Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States. | | |

Part II	Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to
---------	---

Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule 1-1 (Form 990) if additional space is needed

[illegible]

- | | |
|---|--|
| 2 | Enter total number of section 501(c)(3) and government organizations |
| 3 | Enter total number of other organizations |

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2009

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990

**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.**

OMB No 1545-0047

2009

**Open to Public
Inspection**

Employer identification number

LENAWEE COUNTY ASSOCIATION OF REALTORS

38-6099894

PART VI, SECTION A, LINE 7a

THE ASSOCIATION IS MADE UP OF MEMBERS WHO ELECT THE GOVERNING BODY (BOARD OF DIRECTORS).

PART VI, SECTION A, LINE 7b

MAJOR DECISIONS REGARDING CHANGES IN THE ASSOCIATION'S POLICIES OR OR MAJOR ACQUISITIONS
ARE SUBJECT TO APPROVAL OF THE MEMBERSHIP AS A WHOLE.

PART VI, SECTION C, LINE 19

THE GOVERNING DOCUMENTS, POLICY STATEMENTS, AND FINANCIAL STATEMENTS ARE AVAILABLE TO THE
MEMBERS OF THE ASSOCIATION UPON THEIR REQUEST. ALL DOCUMENTS AND STATEMENTS ARE MAINTAINED
AT THE OFFICE OF THE ASSOCIATION.

THE DOCUMENTS AND STATEMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON WRITEN REQUEST.

LENAWEE COUNTY ASSOCIATION OF REALTORS
#38-6099894 12/31/09

PART VIII, LINE 6a, GROSS RENTS

THE ASSOCIATION OWNS AND IS OPERATING FROM A FACILITY THAT WAS FORMERLY A BANK. THE PROPERTY HAS A VAULT ON ITS PREMISES WHICH IS CURRENTLY RENTED TO A THIRD PARTY FOR THE PURPOSE OF COMPUTER FILE STORAGE. TOTAL RENT COLLECTED IN 2009 WAS \$4,879.

PART IX, LINE 24, OTHER EXPENSES

	<u>TOTAL</u>	<u>PROGRAM SERVICES</u>	<u>MNGMENT AND GENERAL</u>	<u>FUND RAISING</u>
FUNDRAISING EXPENSES	\$ 6,605	\$ -	\$ -	\$ 6,605
OTHER DUES AND PUBLICATIONS	994	994	-	-
MEMBER EDUCATION	7,082	7,082	-	-
BANK CHARGES	831	-	831	-
EQUIPMENT MAINTENANCE	4,530	-	4,530	-
POSTAGE	939	-	939	-
TELEPHONE	3,525	-	3,525	-
TRAINING	65	-	65	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTALS	<u>\$ 24,571</u>	<u>\$ 8,076</u>	<u>\$ 9,890</u>	<u>\$ 6,605</u>

38-6099894

Book Asset Detail 1/01/09 - 12/31/09

FYE: 12/31/2009

Asset	d	t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Value	Book Method	Book Period
Group: BUILDING, 4125 OCCIDENTAL													
68			BUILDING, 4125 OCCIDENTAL	1/03/00	150,365.80	0.00	0.00	34,539.13	3,855.53	38,394.66	111,971.14	S/L	39.0
94			LANDSCAPING	6/17/02	2,104.70	0.00	0.00	684.06	105.24	789.30	1,315.40	S/L	20.0
95			SIDING	7/15/02	7,310.95	0.00	0.00	2,316.07	365.55	2,741.62	4,569.33	S/L	20.0
96			BUILDING ADDITION	1/19/04	53,722.53	0.00	0.00	6,772.71	1,377.50	8,150.21	45,572.32	S/L	39.0
103			BUILDING IMPROVEMENTS	2/28/05	4,560.00	0.00	0.00	453.07	116.92	569.99	3,990.01	S/L	39.0
104			CARPETING	5/30/05	5,654.58	0.00	0.00	3,888.26	504.66	4,392.92	1,261.66	200DB	7.0
111			WELL	6/31/06	6,814.10	0.00	0.00	1,173.53	454.27	1,627.80	5,186.30	S/L	15.0
BUILDING, 4125 OCCIDENTAL					230,532.66	0.00c	0.00	49,886.83	6,779.67	56,666.50	173,866.16		

Group: EQUIPMENT

13			Paper shredder	7/31/89	208.00	0.00	0.00	208.00	0.00	208.00	0.00	S/L	7.0
19			File cabinet	12/01/90	290.88	0.00	0.00	290.88	0.00	290.88	0.00	S/L	7.0
22			Floor fan	9/09/92	58.23	0.00	0.00	58.23	0.00	58.23	0.00	S/L	7.0
25			Sharp calculator	7/05/94	116.23	0.00	0.00	116.23	0.00	116.23	0.00	S/L	7.0
27			Chairs	3/15/95	477.00	0.00	0.00	477.00	0.00	477.00	0.00	S/L	7.0
35			Laser printer and mouse	11/06/96	330.72	0.00	0.00	330.72	0.00	330.72	0.00	S/L	5.0
36			Bookcase	12/30/96	195.04	0.00	0.00	195.04	0.00	195.04	0.00	S/L	7.0
38			Bookcase	4/16/97	137.74	0.00	0.00	137.74	0.00	137.74	0.00	S/L	7.0
39			Chair	4/30/97	422.94	0.00	0.00	422.94	0.00	422.94	0.00	S/L	7.0
53			Camera	6/30/89	173.34	0.00	0.00	173.34	0.00	173.34	0.00	S/L	7.0
54			TELEPHONE HEADSET	6/30/99	184.74	0.00	0.00	184.74	0.00	184.74	0.00	S/L	5.0
58			LATERAL FILE	8/31/98	224.72	0.00	0.00	224.72	0.00	224.72	0.00	S/L	7.0
60			FRAMES AND PHOTOS	8/05/98	680.20	0.00	0.00	680.20	0.00	680.20	0.00	S/L	7.0
72			MICROWAVE	1/03/00	201.76	0.00	0.00	201.76	0.00	201.76	0.00	S/L	7.0
73			REFRIGERATOR	1/03/00	161.82	0.00	0.00	161.82	0.00	161.82	0.00	S/L	7.0
77			PHONE SYSTEM	1/03/00	5,968.79	0.00	0.00	5,968.79	0.00	5,968.79	0.00	S/L	7.0
78			OFFICE FURNITURE	1/03/00	17,142.96	0.00	0.00	17,142.96	0.00	17,142.96	0.00	S/L	7.0
79			Vault Heating and Coolin	1/03/00	702.60	0.00	0.00	702.60	0.00	702.60	0.00	S/L	7.0
80			MISCELLANEOUS EQUIPMENT	1/03/00	2,592.26	0.00	0.00	2,592.26	0.00	2,592.26	0.00	S/L	7.0
82			BROCHURE RACK	7/07/00	115.30	0.00	0.00	115.30	0.00	115.30	0.00	S/L	7.0
83			17" MONITOR	8/30/00	230.94	0.00	0.00	230.94	0.00	230.94	0.00	S/L	5.0
84			CLOSET ARRANGERS (M)	2/15/00	1,166.00	0.00	0.00	1,166.00	0.00	1,166.00	0.00	S/L	7.0
85			COUNTER MLS	3/13/00	446.20	0.00	0.00	446.20	0.00	446.20	0.00	S/L	7.0
86			PHONE LINES	3/31/00	1,827.18	0.00	0.00	1,827.18	0.00	1,827.18	0.00	S/L	7.0
87			SIGNS	4/30/00	1,562.55	0.00	0.00	1,562.55	0.00	1,562.55	0.00	S/L	7.0
88			DIGITAL CAMERA - BD	7/03/01	180.18	0.00	0.00	180.18	0.00	180.18	0.00	S/L	5.0
89			COMPUTER AND 17" MONITOR	11/30/01	1,208.28	0.00	0.00	1,208.28	0.00	1,208.28	0.00	S/L	5.0
90			DELL PENTIUM III COMPUTER	11/20/01	2,178.32	0.00	0.00	2,178.32	0.00	2,178.32	0.00	S/L	5.0
92			PALM PILOT	1/31/02	488.29	0.00	0.00	488.29	0.00	488.29	0.00	S/L	5.0
93			COMPUTER TRAINING WORKS	3/31/02	516.02	0.00	0.00	516.02	0.00	516.02	0.00	S/L	5.0
97			FURNITURE	1/30/04	6,831.32	6,831.32	0.00	6,831.32	0.00	6,831.32	0.00	S/L	7.0
98			DELL DESKTOP COMPUTER	8/30/04	926.80	0.00	0.00	926.80	123.57	926.80	0.00	S/L	5.0
99			DVD/VCR COMBO TV	10/11/04	433.00	433.00	0.00	433.00	0.00	433.00	0.00	S/L	5.0
100			DELL PROJECTOR	12/20/04	1,270.94	1,270.94	0.00	1,270.94	0.00	1,270.94	0.00	S/L	7.0
101			MS SMALL BUSINESS SERVER	12/29/04	4,430.20	4,430.20	0.00	4,430.20	0.00	4,430.20	0.00	S/L	5.0
102			10 DELL LAPTOPS	12/30/04	7,421.70	7,421.70	0.00	7,421.70	0.00	7,421.70	0.00	S/L	5.0
105			BLINDS	3/31/05	2,229.18	2,229.18	0.00	2,229.18	0.00	2,229.18	0.00	S/L	7.0

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: EQUIPMENT (continued)												
106		FURNITURE - E O OFFICE AND	5/30/05	3,586.96	3,586.96	0.00	3,586.96	0.00	3,586.96	0.00	S/L	7.0
107		OUTSIDE SIGN PANEL	12/01/05	1,468.54	1,468.54	0.00	1,468.54	0.00	1,468.54	0.00	S/L	7.0
108		CHAIRS AND TABLES TRAININ	3/07/05	3,043.60	3,043.60	0.00	3,043.60	0.00	3,043.60	0.00	S/L	7.0
109		DELL COMPUTER	12/21/05	1,288.15	1,288.15	0.00	1,288.15	0.00	1,288.15	0.00	S/L	5.0
110		PRINTER	3/20/06	239.77	239.77	0.00	239.77	0.00	239.77	0.00	S/L	5.0
112		SCHNEIDER,PHILO WORK STA	4/10/06	750.00	750.00	0.00	750.00	0.00	750.00	0.00	S/L	7.0
113		CREDIT CARD TERMINAL	12/29/06	380.00	380.00	0.00	380.00	0.00	380.00	0.00	S/L	5.0
114		SEILER'S WATER SYSTEM	12/18/06	1,325.45	1,325.45	0.00	1,325.45	0.00	1,325.45	0.00	S/L	7.0
115		PAPER SHREDDER	9/17/07	129.98	129.98	0.00	129.98	0.00	129.98	0.00	S/L	7.0
116		DELL LAPTOP & FLASH DRIVE	12/17/07	1,854.05	1,854.05	0.00	1,854.05	0.00	1,854.05	0.00	S/L	5.0
117		2 PRINTERS	4/16/07	320.12	320.12	0.00	320.12	0.00	320.12	0.00	S/L	5.0
118		DISPLAY CASE	5/14/07	112.85	112.85	0.00	112.85	0.00	112.85	0.00	S/L	7.0
119		CLASSROOM BLINDS	10/31/08	148.48	0.00	0.00	3.54	21.21	24.75	123.73	S/L	7.0
EQUIPMENT				78,380.32	0.00c	0.00	78,111.81	144.78	78,256.59	123.73		

Group: LAND, 4125 OCCIDENTAL

67		LAND, 4125 OCCIDENTAL	1/03/00	18,593.00	0.00	0.00	0.00	0.00	0.00	18,593.00	Land	0.0
LAND, 4125 OCCIDENTAL				18,593.00	0.00c	0.00	0.00	0.00	0.00	18,593.00		
Grand Total				327,505.98	0.00c	0.00	127,998.64	6,924.45	134,923.09	192,582.89		

PART IX
LINE 22

Form **8868**
(Rev. April 2009)**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization LENAAWEE COUNTY ASSOCIATION OF REALTORS	Employer identification number 38-6099894
	Number, street, and room or suite no. If a P.O. box, see instructions. 4125 OCCIDENTAL HWY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ADRIAN MI 49221-9328	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ►

Telephone No. ►

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach

a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2009 or
- ☐ tax year beginning, and ending

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)