Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
Benard L. Maas Foundation
C/O Matthew Engelbert

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
715 Barclay Court

City or town, state, and ZIP code
Ann Arbor, MI 48105

A Employer identification number
38-6096405

B Telephone number
(734) 996-5519

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,438,621.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	15,356.	15,356.		Statement 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<30,176.>			
	b	Gross sales price for all assets on line 6a 3,838,667.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	<14,820.>	15,356.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	75,000.	0.		75,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	13,820.	0.		0.
	16a	Legal fees				
	b	Accounting fees Stmt 2	2,250.	0.		0.
	c	Other professional fees Stmt 3	61,507.	61,507.		0.
	17	Interest				
	18	Taxes Stmt 4	22,609.	0.		0.
	19	Depreciation and depletion	932.	429.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 5	715.	0.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	176,833.	61,936.		75,000.
	25	Contributions, gifts, grants paid	326,870.			326,870.
	26	**Total expenses and disbursements.** Add lines 24 and 25	503,703.	61,936.		401,870.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<518,523.>			
	b	**Net investment income** (if negative, enter -0-)		0.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2009)

08570223 786674 17761.00000 2009.02060 Benard L. Maas Foundation C 17761.01

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	12,086.	4,961.	4,961.
	2 Savings and temporary cash investments	7,498,834.	4,412,568.	4,412,568.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 6	0.	3,000,002.	2,999,931.
	b Investments - corporate stock Stmt 7	245,000.	0.	0.
	c Investments - corporate bonds Stmt 8	200,000.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 9	0.	17,444.	17,525.
	14 Land, buildings, and equipment basis ▶ 5,497.			
	Less accumulated depreciation Stmt 10 ▶ 1,861.	1,214.	3,636.	3,636.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	7,957,134.	7,438,611.	7,438,621.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,957,134.	7,438,611.	
	30 **Total net assets or fund balances**	7,957,134.	7,438,611.	
	31 **Total liabilities and net assets/fund balances**	7,957,134.	7,438,611.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,957,134.
2	Enter amount from Part I, line 27a	2	<518,523.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,438,611.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,438,611.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Charles Schwab - See Attached	P	10/20/08	06/15/09
b	Charles Schwab - See Attached	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	100,000.		100,000.	0.
b	3,738,667.		3,768,843.	<30,176.>
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				0.
b				<30,176.>
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<30,176.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	459,706.	8,183,742.	.056173
2007	468,953.	8,381,201.	.055953
2006	396,850.	8,039,524.	.049362
2005	380,680.	8,028,548.	.047416
2004	474,950.	8,413,596.	.056450

2 **Total** of line 1, column (d)	2	.265354
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053071
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,608,201.
5 Multiply line 4 by line 3	5	403,775.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	403,775.
8 Enter qualifying distributions from Part XII, line 4	8	401,870.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	0.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	12,880.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	12,880.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	12,880.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 0. **Refunded** ▶			11	12,880.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ None

14 The books are in care of ▶ David Engelbert Telephone no. ▶ (734) 996-5519
Located at ▶ 715 Barclay Court, Ann Arbor, MI ZIP+4 ▶ 48105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David E. Engelbert 715 Barclay Court Ann Arbor, MI 48105	Vice Pres/Director/Treas 15.00	30,000.	0.	0.
Lynn H. Engelbert 715 Barclay Court Ann Arbor, MI 48105	Secretary/Director 10.00	0.	0.	0.
Matthew T. Engelbert 2424 Antietam Ann Arbor, MI 48105	Pres/Director/Asst Treas 20.00	45,000.	13,820.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 11	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,712,683.
b	Average of monthly cash balances	1b	11,379.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,724,062.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,724,062.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	115,861.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,608,201.
6	**Minimum investment return.** Enter 5% of line 5	6	380,410.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	380,410.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a:		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	380,410.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	380,410.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	380,410.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	401,870.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	401,870.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	401,870.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				380,410.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 66,892.				
b From 2005				
c From 2006 12,469.				
d From 2007 56,195.				
e From 2008 76,257.				
f **Total** of lines 3a through e	211,813.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 401,870.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				380,410.
e Remaining amount distributed out of corpus	21,460.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f 4c, and 4e Subtract line 5	233,273.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	66,892.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	166,381.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006 12,469.				
c Excess from 2007 56,195.				
d Excess from 2008 76,257.				
e Excess from 2009 21,460.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Schedule Attached	NONE			326,870.
Total			▶ 3a	326,870.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	15,356.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<30,176.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<14,820.>	0.

13 Total Add line 12, columns (b), (d), and (e) 13 <14,820.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	Not Applicable

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

David C Engelbert | 2-26-10 | Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature		Date 2/25/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address and ZIP code	Rehmann Robson 39300 W Twelve Mile Rd Suite 100 Farmington Hills, MI 48331-2989		EIN	
			Phone no.	(248)579-1100

Form **990-PF** (2009)

923622
02-02-10

2009 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
11	Computer & Printer	111006	SL	5.00	16	2,143.			2,143.	929.		429.
22	Computer	031909	SL	5.00	16	1,948.			1,948.			292.
23	Furniture	040109	SL	5.00	16	1,406.			1,406.			211.
	* Total 990-PF Pg 1 Depr					5,497.		0.	5,497.	929.	0.	932.

928102 08-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Form 990-PF	Dividends and Interest from Securities	Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Charles Schwab - Dividends	688.	0.	688.
Charles Schwab - Interest	14,668.	0.	14,668.
Total to Fm 990-PF, Part I, ln 4	15,356.	0.	15,356.

Form 990-PF	Accounting Fees	Statement 2

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting & Legal	2,250.	0.		0.
To Form 990-PF, Pg 1, ln 16b	2,250.	0.		0.

Form 990-PF	Other Professional Fees	Statement 3

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foundation Investing Services	61,507.	61,507.		0.
To Form 990-PF, Pg 1, ln 16c	61,507.	61,507.		0.

Form 990-PF	Taxes	Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual Report	20.	0.		0.
Income Tax Expense	22,589.	0.		0.
To Form 990-PF, Pg 1, ln 18	22,609.	0.		0.

Form 990-PF | Other Expenses | Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office	400.	0.		0.
Dues & Subscriptions	315.	0.		0.
To Form 990-PF, Pg 1, ln 23	715.	0.		0.

Form 990-PF | U.S. and State/City Government Obligations | Statement 6

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Treasury Bill	X		3,000,002.	2,999,931.
Total U.S. Government Obligations			3,000,002.	2,999,931.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			3,000,002.	2,999,931.

Form 990-PF | Corporate Stock | Statement 7

Description	Book Value	Fair Market Value
Certificate of Deposit Comerica Bank	0.	0.
Total to Form 990-PF, Part II, line 10b	0.	0.

Form 990-PF | Corporate Bonds | Statement 8

Description	Book Value	Fair Market Value
Household Fin 2013 Internotes	0.	0.
Lasalle Fndg LLC 7.25%	0.	0.
Total to Form 990-PF, Part II, line 10c	0.	0.

Form 990-PF	Other Investments		Statement 9
Description	Valuation Method	Book Value	Fair Market Value
Proshs Ultrashrt S&P500	COST	17,444.	17,525.
Total to Form 990-PF, Part II, line 13		17,444.	17,525.

Form 990-PF	Depreciation of Assets Not Held for Investment		Statement 10
Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Computer & Printer	2,143.	1,358.	785.
Computer	1,948.	292.	1,656.
Furniture	1,406.	211.	1,195.
Total To Fm 990-PF, Part II, ln 14	5,497.	1,861.	3,636.

Form 990-PF Summary of Direct Charitable Activities Statement 11

Activity One

The foundation accomplishes its charitable purposes solely through a program of making charitable gifts and grants and does not conduct any direct charitable activities or programs.

	Expenses
To Form 990-PF, Part IX-A, line 1	0.

History

Page last updated 8 37 AM ET, 12/30/2009 Refresh Corporate 1540-3015 | Quick Links

Transactions | Statements & Reports | Realized Gain / Loss

Trades made today will not appear until tomorrow

View Unrealized Gain/Loss

Rules & Assumptions

Select Date Range: Year to date From 01/01/2009 To 12/30/2009 Search

Reporting Period: 01 Jan, 2009 to 30 Dec, 2009

Corporate 1540-3015	Proceeds	Cost Basis	Total Gain/Loss ($| %)	Long Term Gain/Loss ($| %)	Short Term Gain/Loss ($| %)
Total	**$3,838,666.50**	**$3,868,842.74**	**-$30,176.24**	**-$15,100.00**	**-$15,076.24**

Symbol	Name (Full |Short)	Closed Date	Quantity	Proceeds	Cost Basis	Total Gain/Loss (S| %)	Long Term Gain/Loss ($| %)	Short Term Gain/Loss ($| %)
44181EXR4	HOUSEHOLD FIN FRN 2013INTERNOTES DUE 09/15/13	06/15/2009	100,000	$84,900 00	$100,000.00	-$15,100 00	-$15,100.00	--
51803XED7	LASALLE FNDG LLC 7 25XXX**MATURED** DUE 12/15/09	12/15/2009	100,000	$100,000 00	$100,000 00	+$0 00	+$0 00	--
QID	PROSHARES UL. .	10/26/2009	100	$2,209 95	$2,186 50	+$23 45	--	+$23 45
QID	PROSHARES UL..	10/26/2009	631	$13,944 77	$13,796.80	+$147 97	--	+$147 97
QID	PROSHARES UL	10/26/2009	600	$13,264 53	$13,169.95	+$94 58	--	+$94 58
QID	PROSHARES UL ..	10/26/2009	7	$154.75	$153.05	+$1 70	--	+$1 70
QID	PROSHARES UL .	10/26/2009	232	$5,129 07	$5,072.67	+$56 40	--	+$56 40
QID	PROSHARES UL..	10/26/2009	192	$4,244 77	$4,198.08	+$46 69	--	+$46 69
QID	PROSHARES UL	10/26/2009	100	$2,209.95	$2,186.50	+$23 45	--	+$23 45
QID	PROSHARES UL	10/26/2009	869	$19,204 43	$19,000.67	+$203 76	--	+$203 76
QID	PROSHARES UL	10/26/2009	2,400	$53,034.18	$53,245.39	-$211 21	--	-$211 21
QID	PROSHARES UL.	10/26/2009	69	$1,524 85	$1,530.81	-$5 96	--	-$5 96
QID	PROSHARES UL	10/22/2009	100	$2,204 42	$2,188.60	+$15 82	--	+$15 82
QID	PROSHARES UL	10/22/2009	400	$8,817 78	$8,754.39	+$63 39	--	+$63 39
QID	PROSHARES UL..	10/26/2009	500	$11,053.78	$11,042.79	+$10 99	--	+$10 99
QID	PROSHARES UL .	10/26/2009	100	$2,209 95	$2,208.56	+$1 39	--	+$1 39
QID	PROSHARES UL...	10/26/2009	500	$11,049 73	$11,045.89	+$3 84	--	+$3 84
QID	PROSHARES UL.	10/26/2009	1,200	$26,517.08	$26,502.69	+$14 39	--	+$14 39
QID	PROSHARES UL...	10/15/2009	1,000	$21,946.84	$25,722.79	-$3,775 95	--	-$3,775 95
QID	PROSHARES UL	10/15/2009	1,250	$27,433.30	$32,153.49	-$4,720.19	--	-$4,720 19
QID	PROSHARES UL	10/15/2009	500	$10,973 42	$12,861.39	-$1,887 97	--	-$1,887 97
QID	PROSHARES UL	10/15/2009	2,250	$49,382 20	$57,876.28	-$8,494.08	--	-$8,494 08
QID	PROSHARES UL .	05/19/2009	2,600	$95,514 89	$100,056.74	-$4,541 85	--	-$4,541 85
QID	PROSHARES UL.	02/19/2009	4,000	$221,744 80	$216,471.85	+$5,272 95	--	+$5,272 95
QID	PROSHARES UL ..	05/12/2009	2,500	$94,233 62	$91,763.95	+$2,469 67	--	+$2,469 67
QID	PROSHARES UL	05/19/2009	900	$33,071 84	$34,040.11	-$968 27	--	-$968 27
QID	PROSHARES UL...	02/24/2009	40	$2,357 79	$2,319.76	+$38 03	--	+$38 03
QID	PROSHARES UL .	02/24/2009	200	$11,789 06	$11,609.31	+$179 75	--	+$179 75

QID	PROSHARES UL...	06/25/2009	3,000	$97,603.84	$97,263.85	+$339 99	–	+$339 99
QID	PROSHARES UL .	02/24/2009	800	$47,156.01	$46,395.16	+$760 85	–	+$760 85
QID	PROSHARES UL	02/24/2009	400	$23,578 00	$23,302.79	+$275 21	–	+$275 21
QID	PROSHARES UL	02/24/2009	1,260	$74,283 32	$73,403.79	+$879 53	–	+$879 53
QID	PROSHARES UL	02/24/2009	100	$5,894 60	$5,825.70	+$68 90	–	+$68 90
QID	PROSHARES UL .	02/24/2009	200	$11,789 22	$11,651.39	+$137 83	–	+$137 83
QID	PROSHARES UL .	10/22/2009	700	$15,429 72	$15,320.18	+$109 54	–	+$109 54
QID	PROSHARES UL	10/22/2009	2,000	$43,884 92	$44,233.95	-$349 03	–	-$349 03
QID	PROSHARES UL .	10/22/2009	700	$15,429.72	$15,320.18	+$109 54	–	+$109 54
QID	PROSHARES UL .	10/22/2009	100	$2,204 39	$2,188.60	+$15 79	–	+$15 79
ZSL	PROSHS ULTRA.	06/26/2009	4,000	$34,155.17	$32,652.90	+$1,502 27	–	+$1,502 27
SKF	PROSHS ULTRA. .	11/12/2009	250	$5,928 39	$5,963.70	-$35 31	–	-$35 31
SKF	PROSHS ULTRA...	11/03/2009	250	$6,623 37	$6,758.95	-$135 58	–	-$135 58
GLL	PROSHS ULTRA. .	02/11/2009	700	$11,408 15	$11,798.25	-$390 10	–	-$390 10
GLL	PROSHS ULTRA...	02/11/2009	100	$1,630 74	$1,699.56	-$68 82	–	-$68 82
GLL	PROSHS ULTRA...	02/11/2009	200	$3,263 47	$3,399.11	-$135 64	–	-$135 64
GLL	PROSHS ULTRA...	02/11/2009	1,350	$22,014 95	$22,938.29	-$923 34	–	-$923 34
SKF	PROSHS ULTRA..	11/16/2009	150	$3,557 03	$3,602.37	-$45 34	–	-$45 34
SKF	PROSHS ULTRA. .	11/09/2009	500	$12,660.72	$13,533.95	-$873 23	–	-$873 23
SDS	PROSHS ULTRA.	12/22/2009	450	$15,673.14	$16,692.31	-$1,019 17	–	-$1,019 17
SKF	PROSHS ULTRA .	11/16/2009	100	$2,371 35	$2,401.58	-$30 23	–	-$30 23
SKF	PROSHS ULTRA .	11/18/2009	250	$5,918 39	$5,988.95	-$70 56	–	-$70 56
SKF	PROSHS ULTRA. .	11/13/2009	350	$8,688 32	$8,387.60	+$300 72	–	+$300 72
SKF	PROSHS ULTRA .	11/02/2009	500	$13,565 70	$13,293.32	+$272 38	–	+$272 38
GLL	PROSHS ULTRA .	02/11/2009	300	$4,892.21	$5,059.80	-$167 59	–	-$167 59
GLL	PROSHS ULTRA ..	04/23/2009	100	$1,634.77	$1,700.60	-$65 83	–	-$65 83
GLL	PROSHS ULTRA .	04/23/2009	300	$4,901.33	$5,101.79	-$200 46	–	-$200 46
GLL	PROSHS ULTRA...	04/23/2009	600	$9,808.67	$10,203.58	-$394 91	–	-$394 91
GLL	PROSHS ULTRA. .	04/23/2009	1,800	$29,408.02	$30,582.80	-$1,174 78	–	-$1,174 78
GLL	PROSHS ULTRA...	05/15/2009	1,500	$22,895.46	$23,183.95	-$288 49	–	-$288 49
GLL	PROSHS ULTRA...	04/23/2009	1,600	$26,108.46	$27,348.45	-$1,239 99	–	-$1,239 99
GLL	PROSHS ULTRA..	04/23/2009	600	$9,796.67	$10,190.68	-$394 01	–	-$394 01
GLL	PROSHS ULTRA ..	02/11/2009	176	$2,870.09	$2,966.42	-$96 33	–	-$96 33
GLL	PROSHS ULTRA .	02/11/2009	300	$4,886.21	$5,056.40	-$170 19	–	-$170 19
GLL	PROSHS ULTRA	02/11/2009	600	$9,790.42	$10,191.35	-$400 93	–	-$400 93
GLL	PROSHS ULTRA.	02/11/2009	1,000	$16,317.36	$16,854.66	-$537.30	–	-$537 30
GLL	PROSHS ULTRA .	02/11/2009	24	$390.17	$404.51	-$14 34	–	-$14 34
GLL	PROSHS ULTRA...	02/11/2009	100	$1,628 74	$1,685.46	-$56 72	–	-$56 72
GLL	PROSHS ULTRA...	02/11/2009	650	$10,612 79	$10,987.09	-$374 30	–	-$374 30
DXD	PROSHS ULTRA...	02/06/2009	200	$11,790.04	$12,855.46	-$1,065 42	–	-$1,065 42
DXD	PROSHS ULTRA...	02/06/2009	100	$5,894 91	$6,427.73	-$532 82	–	-$532.82
DXD	PROSHS ULTRA ..	02/06/2009	100	$5,894.88	$6,427.73	-$532 85	–	-$532 85
DXD	PROSHS ULTRA.	02/06/2009	1,550	$91,370.78	$84,427.32	+$6,943 46	–	+$6,943 46
DXD	PROSHS ULTRA ..	02/06/2009	300	$17,681 67	$16,502.59	+$1,179 08	–	+$1,179 08
DXD	PROSHS ULTRA ..	02/06/2009	100	$5,894 88	$5,480.79	+$414 09	–	+$414 09
DXD	PROSHS ULTRA...	02/06/2009	100	$5,893.88	$5,480.80	+$413 08	–	+$413 08
DXD	PROSHS ULTRA..	02/06/2009	100	$5,893 88	$6,033.93	-$140 05	–	-$140 05
DXD	PROSHS ULTRA...	02/06/2009	100	$5,894.88	$6,033.93	-$139 05	–	-$139 05
DXD	PROSHS ULTRA...	02/19/2009	10,000	$673,582 27	$623,482.78	+$50,099 49	–	+$50,099 49

DXD	PROSHS ULTRA .	02/06/2009	100	$5,894 88	$6,033.93	-$139 05	–	-$139 05
DXD	PROSHS ULTRA .	02/06/2009	10,850	$639,487 02	$674,788.70	-$35,301 68	–	-$35,301 68
DXD	PROSHS ULTRA .	02/06/2009	100	$5,895 88	$6,129.93	-$234 05	–	-$234 05
DXD	PROSHS ULTRA	02/06/2009	800	$47,151 11	$48,415.44	-$1,264 33	–	-$1,264 33
DXD	PROSHS ULTRA	02/06/2009	100	$5,894.88	$5,601.19	+$293 69	–	+$293 69
DXD	PROSHS ULTRA .	02/25/2009	2,500	$179,785 04	$179,925 90	-$140 86	–	-$140 86
DXD	PROSHS ULTRA .	10/15/2009	2,500	$81,858 94	$93,011.62	-$11,152.68	–	-$11,152 68
DXD	PROSHS ULTRA .	10/27/2009	1,000	$33,455 18	$33,462.59	-$7.41	–	-$7 41
DXD	PROSHS ULTRA .	08/19/2009	2,000	$78,244 03	$78,227.90	+$16 13	–	+$16 13
SDS	PROSHS ULTRA	12/02/2009	250	$8,823 32	$9,212.64	-$389 32	–	-$389 32
DXD	PROSHS ULTRA.	09/28/2009	2,500	$85,858 84	$94,500.23	-$8,641 39	–	-$8,641 39
DXD	PROSHS ULTRA	10/28/2009	2,000	$65,344 37	$65,313.95	+$30 42	–	+$30 42
DXD	PROSHS ULTRA	02/06/2009	100	$5,893 88	$5,697.40	+$196 48	–	+$196 48
DXD	PROSHS ULTRA	02/06/2009	100	$5,895 88	$5,697.39	+$198 49	–	+$198 49
DXD	PROSHS ULTRA	02/06/2009	2,100	$123,771 67	$118,455.60	+$5,316 07	–	+$5,316 07
DXD	PROSHS ULTRA .	02/06/2009	200	$11,789 78	$11,394.79	+$394 99	–	+$394 99
DXD	PROSHS ULTRA..	02/06/2009	100	$5,893 88	$6,033.93	-$140 05	–	-$140 05
DXD	PROSHS ULTRA	02/06/2009	700	$41,264 22	$41,396.18	-$131 96	–	-$131 96
DXD	PROSHS ULTRA .	02/06/2009	100	$5,895 88	$5,697.39	+$198 49	–	+$198 49

⚠ Total includes missing cost basis values for one or more lots You can update missing cost basis values by using the Edit functionality—clicking on the Missing hyperlinks until reaching the Edit page

N/A Not Available

E Data for this holding has been edited.

Values for fixed income securities have been adjusted for amortization/accretion with the exception of variable rate and mortgage backed securities or for accounts with this preference turned off

The Realized Gain/Loss page provides summary information of closed transactions Not all closed transactions appear on this page

The information on this page is for estimating portfolio performance only It is not intended as tax or legal advice and should not be used for tax purposes Schwab is not responsible for the accuracy or completeness of the information you supply Please check your records carefully before supplying any information

Please note that gains and losses realized in retirement accounts are not recognized for tax purposes Rather, income may be recognized when you receive a cash distribution from these accounts Please contact your tax advisor for further information

(2008-7 ,53)

Brokerage Products: Not FDIC Insured • No Bank Guarantee • May Lose Value

Account 1540-3015
Today's Date 12/30/09 08 37 AM EST

Quote	Show Indices Symbol Lookup	DJIA 10,545 41 0 (0 00%)	NASDAQ 2,288 40 0 (0 00%)	S&P 500 1,126 20 0 (0.00%)	Russell 2000 633 18 0 (0 00%)	Time (ET) 8 33 17 AM	Refresh	

Category Detail Report

1/1/09 through 12/11/09

Date	Num	Payee	Memo	Category	Clr	Amount
Income/Expenses						
Expenses						
Donations						
11/5/09	1853	Alzheimers Assoc. GMC	Bal. Pledge Paymt	Donations	R	-250.00
10/5/09	1835	Ann Arbor Hands-On Museum	#2 of 5 perform. Sci.	Donations	R	-10,000.00
11/5/09	1854	Ann Arbor Hospice Foundation		Donations	R	-250.00
1/26/09	1801	Ann Arbor School For Performing Arts	Vocal Scholarship	Donations	R	-1,000.00
2/5/09	1802	Ann Arbor School For Performing Arts	Outreach Program	Donations	R	-7,500.00
7/8/09	1823	Ann Arbor School For Performing Arts	Building Fund	Donations	R	-10,000.00
3/2/09	1804	Ann Arbor Summer Festival	function	Donations	R	-350.00
7/8/09	1826	Ann Arbor Summer Festival	Family Series Sponsor	Donations	R	-15,000.00
1/9/09	1797	Ann Arbor Symphony	function	Donations	R	-320.00
7/8/09	1824	Ann Arbor Symphony	Conductor Fund	Donations	R	-15,000.00
10/5/09	1845	Ann Arbor Symphony		Donations	R	-17,000.00
10/15/09	1848	Ann Arbor Symphony		Donations	R	-200.00
9/1/09	1833	Detroit Public TV		Donations	R	-500.00
10/5/09	1837	Fresh Air Society	Pledge Payment	Donations	R	-20,000.00
1/15/09	1798	Friends of Israel Defense Force		Donations	R	-1,000.00
1/7/09	1796	Friendship Circle		Donations	R	-5,000.00
7/8/09	1825	Hebrew Day School-Ann Arbor		Donations	R	-20,000.00
10/5/09	1836	I.P.T.F.		Donations	R	-2,500.00
1/2/09	1791	J.C.C. Washtenaw	E.C.C. equipment	Donations	R	-3,500.00
10/5/09	1839	J.C.C. Washtenaw	E.C.C. equipment	Donations	R	-19,500.00
7/8/09	1819	J.F.S.		Donations	R	-20,000.00
4/3/09	1805	JARC	Spring E/Keller Home	Donations	R	-7,500.00
7/8/09	1827	JARC	All Inclusion Fund	Donations	R	-12,500.00
10/5/09	1838	JARC	Advocacy Fund/Sponsor	Donations	R	-30,000.00
7/8/09	1820	M.S.U.	Jewish Studies	Donations	R	-10,000.00
1/7/09	1795	Mazon	(A Jewish Response to Hunger)	Donations	R	-5,000.00
10/5/09	1840	Michigan Theater FDN	Family Series Sponsor	Donations	R	-15,000.00

Category Detail Report

1/1/09 through 12/10/09

Date	Num	Payee	Memo	Category	Clr	Amount
11/2/09	1850	Old Newsboys Goodfellow Fund		Donations	R	-1,000.00
10/5/09	1841	Ronald McDonald House Ann Arbor	Pledge Payment	Donations	R	-10,000.00
2/20/09	1803	Salvation Army		Donations	R	-1,000.00
11/25/09	1857	Salvation Army		Donations		-500.00
4/3/09	1806	Special Olympics Mich.	#3 of 3 Pledge	Donations	R	-9,500.00
10/5/09	1847	The Parade Company Fdn.	Hob Nobble	Donations	R	-8,000.00
11/5/09	1852	Toledo Zoo (President's Gold Circle)		Donations	R	-500.00
4/3/09	1814	U.M. C.S.Mott Children's Hospital	Sponsor	Donations	R	-3,500.00
7/8/09	1822	U.M. C.S.Mott Children's Hospital	Sponsor	Donations	R	-17,500.00
10/5/09	1842	U.M. C.S.Mott Children's Hospital	Sponsor	Donations	R	-15,000.00
11/15/09	1856	Warm Children Fund		Donations		-500.00
7/8/09	1821	Wild Swan Theater	Mott Workshop	Donations	R	-5,000.00
7/9/09	1831	Wild Swan Theater	Blind/Impaired Program	Donations	R	-5,000.00
11/5/09	1851	Yad Ezra		Donations	R	-1,000.00
Total Donations						-326,870.00
Total Expenses						-326,870.00
Total Income/Expenses						-326,870.00