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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: KAUFMAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 4927 STARIHA DRIVE, SUITE A

City or town, state, and ZIP code: MUSKEGON MI 49441

A Employer identification number: 38-6091556

B Telephone number (see page 10 of the instructions): 231-798-7500

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,886,210

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	674	232	674	
	4	Dividends and interest from securities	21,397	21,397	21,397	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-436,110			
	b	Gross sales price for all assets on line 6a 680,248				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	10,066	109	10,066	
	12	**Total.** Add lines 1 through 11	-403,973	21,738	32,137	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) Stmt 2	6,189	3,428	3,428	
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	308	308	308	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 4	5,013	5,013	5,013	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,510	8,749	8,749	0
	25	Contributions, gifts, grants paid	157,815			157,815
	26	**Total expenses and disbursements.** Add lines 24 and 25	169,325	8,749	8,749	157,815
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-573,298			
	b	**Net investment income** (if negative, enter -0-)		12,989		
	c	**Adjusted net income** (if negative, enter -0-)			23,388	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	322,803	22,393	22,393
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) Stmt 5	580,174	510,179	510,179
	b	Investments—corporate stock (attach schedule) See Stmt 6	737,957	1,348,032	1,348,032
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 7)	744,037	5,606	5,606
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,384,971	1,886,210	1,886,210
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,346,894	1,886,210	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,038,077		
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,384,971	1,886,210	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,384,971	1,886,210	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,384,971
2	Enter amount from Part I, line 27a	2	-573,298
3	Other increases not included in line 2 (itemize) ▶ See Statement 8	3	74,537
4	Add lines 1, 2, and 3	4	1,886,210
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,886,210

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-436,110
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-17,174

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	115,726	2,836,504	0.040799
2007	222,491	4,071,242	0.054649
2006	185,237	3,544,590	0.052259
2005	171,906	3,343,753	0.051411
2004	188,233	3,197,375	0.058871

2	**Total** of line 1, column (d)	2	0.257989
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051598
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,874,333
5	Multiply line 4 by line 3	5	96,712
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	130
7	Add lines 5 and 6	7	96,842
8	Enter qualifying distributions from Part XII, line 4	8	157,815

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	130
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	130
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	130
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 3,040		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	3,040
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,910
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax ▶** 2,910 Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ None			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD F. KAUFMAN Telephone no ▶ 231-798-7500
4927 STARIHA DRIVE, SUITE A
Located at ▶ MUSKEGON, MI ZIP+4 ▶ 49441

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here		▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD KAUFMAN 4927 STARIHA DRIVE, SUITE A	MUSKEGON MI 49441	TRUSTEE 1.00	0	0	0
SYLVIA KAUFMAN 4927 STARIHA DRIVE, SUITE A	MUSKEGON MI 49441	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,730,278
b	Average of monthly cash balances		1b	172,598
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,902,876
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,902,876
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	28,543
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,874,333
6	**Minimum investment return.** Enter 5% of line 5		6	93,717

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	93,717
2a	Tax on investment income for 2009 from Part VI, line 5	2a 130		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	130
3	Distributable amount before adjustments Subtract line 2c from line 1		3	93,587
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	93,587
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	93,587

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	157,815
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	157,815
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	130
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	157,685

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					93,587
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20 ___ , 20 ___ , 20 ___					
3 Excess distributions carryover, if any, to 2009					
a From 2004	18,040				
b From 2005	10,400				
c From 2006	16,343				
d From 2007	25,413				
e From 2008					
f **Total** of lines 3a through e		70,196			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 157,815					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					93,587
e Remaining amount distributed out of corpus		64,228			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		134,424			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		18,040			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		116,384			
10 Analysis of line 9					
a Excess from 2005	10,400				
b Excess from 2006	16,343				
c Excess from 2007	25,413				
d Excess from 2008					
e Excess from 2009	64,228				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

RICHARD OR SYLVIA KAUFMAN 231-798-7500
4927 STARIHA DRIVE, SUITE A MUSKEGON MI 49441

b The form in which applications should be submitted and information and materials they should include.

BY LETTER

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 9				157,815
Total			▶ 3a	157,815
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					674
4 Dividends and interest from securities					21,397
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					109
8 Gain or (loss) from sales of assets other than inventory					-436,110
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MISCELLANEOUS INCOME					9,957
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	-403,973

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -403,973

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 4/13/10 — Title

Paid Preparer's Use Only

Preparer's signature	Date 03/17/10	Check if self-employed ▶ ☐ — Preparer's identifying number (see Signature on page 30 of the instructions) P00320911
Firm's name (or yours if self-employed), address, and ZIP code	CONN GENEVA & ROBINSON, LLC 4927 STARIHA DR SUITE A MUSKEGON, MI 49441-5559	EIN ▶ 38-3012028 Phone no 231-798-7500

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2009

For calendar year 2009, or tax year beginning , and ending

Name: KAUFMAN FOUNDATION

Employer Identification Number: 38-6091556

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	MORGAN STANLEY-SEE ATTACHED	P	Various	Various
(2)	MORGAN STANLEY-SEE ATTACHED	P	Various	Various
(3)	1 SHS BERKSHIRE HATHAWAY CL A	P	01/05/99	02/23/09
(4)	20202.02 SHS EMERGING MARKETS GROWTH	P	Various	02/06/09
(5)	33707.87 SHS EMERGING MARKETS GROWTH	P	Various	03/06/09
(6)	290.00 SHS SPDR TRUST SERIES 1	P	Various	04/30/09
(7)	590.00 SHS SPDR TRUST SERIES 1	P	Various	04/30/09
(8)	1350.00 SHS SPDR TRUST SERIES 1	P	Various	06/29/09
(9)	20000.00 SHS HSBC 9M RTY TACTICAL TR	P	Various	09/23/09
(10)	3679.853 SHS JPMORGAN SHORT DURATION	P	Various	10/05/09
(11)	1373.626 SHS JPMORGAN SHORT DUARTION	P	Various	12/03/09
(12)	CAPITAL GAIN DISTRIBUTIONS			
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	41,796		58,970	-17,174
(2)	33,654		79,780	-46,126
(3)	78,230		70,150	8,080
(4)	100,000		424,867	-324,867
(5)	150,000		233,397	-83,397
(6)	24,994		23,382	1,612
(7)	50,249		47,118	3,131
(8)	124,292		103,965	20,327
(9)	22,000		20,000	2,000
(10)	40,000		39,853	147
(11)	15,000		14,876	124
(12)	33			33
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-17,174
(2)				-46,126
(3)				8,080
(4)				-324,867
(5)				-83,397
(6)				1,612
(7)				3,131
(8)				20,327
(9)				2,000
(10)				147
(11)				124
(12)				33
(13)				
(14)				
(15)				

Supplemental Report

440 South LaSalle Street
Chicago. IL 60605
(312) 706-4000

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
691010740 : KAUFMAN FOUNDATION *ALLIANCE BERNSTEIN INTL VALUE*
01/01/2009 to 07/31/2009
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
13 000	ALLIANZ SE ADR	10/20/2006	01/20/2009	236 83	103 53		(133 30)
15 000	ORIX CORPORATION SPONS ADR	12/01/2008	01/20/2009	454 97	332 86	(122 11)	
5 000	ORIX CORPORATION SPONS ADR	11/07/2008	01/20/2009	274 29	110 96	(163 33)	
1 000	ORIX CORPORATION SPONS ADR	09/17/2008	01/20/2009	58 34	22 19	(36 15)	
6 000	ORIX CORPORATION SPONS ADR	08/01/2007	01/20/2009	703 63	133 15		(570.48)
13 000	ORIX CORPORATION SPONS ADR	06/22/2007	01/20/2009	1,649 79	288 49		(1,361 30)
4 000	ORIX CORPORATION SPONS ADR	05/14/2007	01/20/2009	578 50	88 77		(489 73)
12 000	PETRO-CANADA COMMON	02/11/2008	01/20/2009	530 92	267 85	(263 07)	
2 000	ROYAL DSM NV ADR	07/10/2008	01/20/2009	27 96	12.05	(15 91)	
33 000	ROYAL DSM NV ADR	06/23/2008	01/20/2009	489 82	198 77	(291 05)	
86 000	ROYAL DSM NV ADR	06/04/2008	01/20/2009	1,322 77	518 02	(804 75)	
52 000	ROYAL DSM NV ADR	04/24/2008	01/20/2009	681 60	313 22	(368 38)	
12 000	SHARP CORP ADR JAPANESE	02/09/2007	01/20/2009	211 80	98 55		(113 25)
79 000	SHARP CORP ADR JAPANESE	10/20/2006	01/20/2009	1,394 35	648 78		(745.57)
34 000	SOCIETE GENERALE PARIS ADR	09/06/2007	01/20/2009	1,113 16	221 81		(891 35)
13 000	SOCIETE GENERALE PARIS ADR	10/20/2006	01/20/2009	432 25	84 81		(347 44)
15 000	STATOILHYDRO ASA	03/12/2008	01/20/2009	462 78	256 34	(206 44)	
1 000	STATOILHYDRO ASA	01/08/2008	01/20/2009	30 98	17 09		(13 89)
21 000	STATOILHYDRO ASA	01/07/2008	01/20/2009	636 32	358 88		(277 44)
3 000	TECK RESOURCES LTD CL B	07/25/2008	01/20/2009	118 23	13.86	(104 37)	
150 000	HBOS PLC ADR	06/23/2008	01/22/2009	741.61	132.88	(608 73)	
15 000	HBOS PLC ADR	12/04/2008	01/22/2009	19 40	12 08	(7 32)	
184 000	HBOS PLC ADR	06/04/2008	01/22/2009	1,259 02	169 12	(1,089 90)	
	LLOYDS BANKING GROUP PLC ADR	12/02/2008	01/22/2009	2 15	2.15		
3 000	ROYAL DUTCH SH A	11/12/2007	01/22/2009	245 52	139 37		(106 15)
2 000	ROYAL DUTCH SH A	10/01/2007	01/22/2009	165 80	92 92		(72 88)
15 000	SANOFI-AVENTIS ADR	10/20/2006	01/22/2009	665 52	453 60		(211 92)
6 000	SHARP CORP ADR JAPANESE	08/16/2007	01/22/2009	106 04	48 04		(58 00)
4 000	SHARP CORP ADR JAPANESE	02/09/2007	01/22/2009	70 60	32 02		(38 58)

Morgan Stanley
Private Wealth Management

Supplemental Report

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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
10 000	STATOILHYDRO ASA	03/12/2008	01/22/2009	308 51	170 23	(138 28)	
26 000	KONINKLIJKE AHOLD NV ADR	09/10/2007	02/05/2009	364 97	298 77		(66 20)
20 000	KONINKLIJKE AHOLD NV ADR	08/01/2007	02/05/2009	248 08	229 82		(18 26)
1 000	NISSAN MTR LTD SPONSORED ADR	11/29/2007	02/05/2009	22 89	6 17		(16 72)
1 000	NISSAN MTR LTD SPONSORED ADR	11/21/2007	02/05/2009	20 34	6 18		(14 16)
62 000	NISSAN MTR LTD SPONSORED ADR	05/14/2007	02/05/2009	1,329 80	382.90		(946 90)
15 000	ROYAL BANK OF SCOTLAND GROUP P A DR	12/22/2008	02/05/2009	189 71	95 38	(94 33)	
1 000	ROYAL BANK OF SCOTLAND GROUP P A DR	07/10/2008	02/05/2009	7 98	6 36	(1 62)	
11 000	ROYAL BANK OF SCOTLAND GROUP P A DR	06/05/2008	02/05/2009	1,138 26	69 95	(1,068 31)	
4 000	ROYAL BANK OF SCOTLAND GROUP P A DR	02/27/2008	02/05/2009	710 82	25 43	(685 39)	
18.000	ROYAL BANK OF SCOTLAND GROUP P A DR	11/12/2007	02/05/2009	3,321 22	114 45		(3,206 77)
5 000	TOYOTA MTR CORP COM STK	10/20/2006	02/05/2009	578.10	333 40		(244 70)
13 000	EUROPEAN AERO	12/02/2008	03/02/2009	201 89	181 97	(19 92)	
2 000	BARCLAYS PLC AMERICAN DEPOSITORY SHARES	06/05/2008	03/06/2009	56 89	6 94	(49 95)	
5 000	BARCLAYS PLC AMERICAN DEPOSITORY SHARES	10/02/2007	03/06/2009	256 76	17 35		(239 41)
20 000	BARCLAYS PLC AMERICAN DEPOSITORY SHARES	05/18/2007	03/06/2009	1,156 24	69 40		(1,086 84)
31 000	BARCLAYS PLC AMERICAN DEPOSITORY SHARES	10/20/2006	03/06/2009	1,674 89	107 58		(1,567 31)
17 000	BASF SE ADR	05/18/2007	03/06/2009	1,042 55	440 29		(602 26)
15 000	BHP BILLITON PLC – ADR OTC	06/06/2007	03/06/2009	769 36	491 45		(277 91)
25 000	CIA VALE DO RIO DOCE ADR SEE CUSIP 91912E204	01/07/2008	03/06/2009	673 16	281 98		(391 18)
3 000	DEUTSCHE BANK AG COM	11/21/2007	03/06/2009	368 73	70 12		(298 61)
10 000	DEUTSCHE BANK AG COM	08/01/2007	03/06/2009	1,363 45	233 75		(1,129 70)

Security Mark at Right

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01/01/2009 to 07/31/2009
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33 000	MICHELIN (CGDE)-UNSPON ADR	01/20/2009	03/06/2009	303 61	190 07	(113 54)	
6 000	STORA ENSO ADR STK	11/12/2007	03/06/2009	99.07	21 66		(77 41)
75 000	STORA ENSO ADR STK	09/17/2007	03/06/2009	1,335 85	270 74		(1,065 11)
3 000	STORA ENSO ADR STK	09/10/2007	03/06/2009	53 43	10 83		(42 60)
19 000	HONDA MOTOR CO LTD USD ADR	10/20/2006	03/11/2009	648 84	426 42		(222 42)
7 000	TOTAL S A ADR	06/03/2008	03/11/2009	603 93	336 56	(267 37)	
52 000	UNITED MICROELECTRONICS CORP ADR	09/17/2008	03/11/2009	93.98	103 21	9 23	
6 000	UNITED MICROELECTRONICS CORP ADR	09/11/2008	03/11/2009	12 28	11.91	(0 37)	
100 000	UNITED MICROELECTRONICS CORP ADR	10/26/2007	03/11/2009	388 23	198.47		(189 76)
	HSBC HOLDINGS PLC RIGHTS 31 MAR 2009	03/16/2009	03/16/2009				
	SHINHAN FINL GROUP CO LTD SPN A DR	01/20/2009	03/16/2009		4 20	4 20	
27 000	CIA VALE DO RIO DOCE ADR SEE CUSIP 91912E204	01/07/2008	03/25/2009	727 01	332 01		(395 00)
13.000	EAST JAPAN RY CO	03/11/2009	03/25/2009	113 10	118 91	5 81	
20 000	EAST JAPAN RY CO	12/02/2008	03/25/2009	271.78	182 93	(88 85)	
5 000	SHINHAN FINL GROUP CO LTD SPN A DR	01/20/2009	03/25/2009	200 09	194.90	(5 19)	
5 000	SOLVAY SA BRUXELLES ADR	12/03/2008	03/25/2009	352 09	319 80	(32 29)	
1 000	TOTAL S A ADR	06/09/2008	03/25/2009	86.05	52 01	(34 04)	
4 000	TOTAL S.A ADR	06/03/2008	03/25/2009	345.10	208 06	(137 04)	
44 000	ALLIANZ SE ADR	10/20/2006	03/26/2009	801.59	403.84		(397 75)
4 000	BNP PARIBAS PARIS ADR	10/20/2006	03/26/2009	218 62	88 07		(130 55)
10 000	CREDIT SUISSE GROUP ZUERICH ADR	10/20/2006	03/26/2009	593.90	321.34		(272.56)
38.000	ALLIANZ SE ADR	05/14/2007	04/01/2009	828 41	321.55		(506 86)
49 000	ALLIANZ SE ADR	03/26/2007	04/01/2009	1,016 01	414 64		(601 37)
58 000	ALLIANZ SE ADR	02/21/2007	04/01/2009	1,196 59	490 79		(705 80)
36 000	ALLIANZ SE ADR	10/20/2006	04/01/2009	655 85	304 63		(351 22)

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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
5.000	AMCOR LTD ADR NEW (CNV INTO 4 ORD A?1)	12/03/2008	04/01/2009	74 99	62 85	(12 14)	
11 000	AMCOR LTD ADR NEW (CNV INTO 4 ORD A?1)	12/02/2008	04/01/2009	165 67	138 26	(27 41)	
11 000	AMCOR LTD ADR NEW (CNV INTO 4 ORD A?1)	08/05/2008	04/01/2009	221 92	138 27	(83 65)	
19 000	AMCOR LTD ADR NEW (CNV INTO 4 ORD A?1)	07/25/2008	04/01/2009	404.08	238 83	(165 25)	
17 000	ARCELOR MITTAL N.V. ROTTERDAM C L A ADR	09/10/2008	04/01/2009	1,041 12	361 58	(679 54)	
16 000	ARCELOR MITTAL N.V ROTTERDAM C L A ADR	11/08/2006	04/01/2009	663 80	340 32		(323 48)
26 000	ARCELOR MITTAL N V ROTTERDAM C L A ADR	10/20/2006	04/01/2009	1,043.28	553 02		(490.26)
7 000	ASTRAZENECA PLC SPONS ADR	03/26/2009	04/01/2009	232 88	245.06	12 18	
1 000	AU OPTRONICS CORP SPONSORED ADR	12/04/2008	04/01/2009	5 87	8 60	2 73	
74 000	AU OPTRONICS CORP SPONSORED ADR	12/02/2008	04/01/2009	448.21	636.39	188 18	
25 000	AUSTRALIA & NEW ZEAL AND BNKG GROUP LTD	03/11/2009	04/01/2009	215.24	277 24	62 00	
21 000	AUSTRALIA & NEW ZEAL AND BNKG GROUP LTD	01/20/2009	04/01/2009	189.94	232.89	42 95	
33.000	AUSTRALIA & NEW ZEAL AND BNKG GROUP LTD	12/02/2008	04/01/2009	311.47	365.97	54 50	
58 000	BARCLAYS PLC AMERICAN DEPOSITORY SHARES	11/03/2008	04/01/2009	652 15	517.47	(134 68)	
22 000	BARCLAYS PLC AMERICAN DEPOSITORY SHARES	07/09/2008	04/01/2009	537.90	196 28	(341 62)	
22 000	BARCLAYS PLC AMERICAN DEPOSITORY SHARES	06/05/2008	04/01/2009	625.78	196 28	(429.50)	
24 000	BASF SE ADR	09/11/2008	04/01/2009	1,261 55	729 59	(531 96)	
13 000	BASF SE ADR	05/18/2007	04/01/2009	797 24	395 20		(402 04)
3 000	BAYER AG LEVERKUSEN ADR	03/11/2009	04/01/2009	143 16	141 90	(1 26)	
9 000	BAYER AG LEVERKUSEN ADR	03/09/2009	04/01/2009	399.28	425 69	26 41	

Supplemental Report

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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
5 000	BAYER AG LEVERKUSEN ADR	01/20/2009	04/01/2009	277 45	236 50	(40 95)	
15 000	BCE INC NEW COM	03/06/2009	04/01/2009	283 77	307 04	23.27	
15 000	BCE INC NEW COM	02/05/2009	04/01/2009	301 64	307 05	5 41	
10 000	BHP BILLITON PLC – ADR OTC	11/07/2008	04/01/2009	323 77	400 39	76 62	
5 000	BHP BILLITON PLC – ADR OTC	08/28/2007	04/01/2009	274 77	200.20		(74 57)
1 000	BHP BILLITON PLC – ADR OTC	06/06/2007	04/01/2009	51 29	40 04		(11 25)
11.000	BNP PARIBAS PARIS ADR	05/14/2007	04/01/2009	699 26	237 05		(462 21)
48 000	BNP PARIBAS PARIS ADR	10/20/2006	04/01/2009	2,623 50	1,034 39		(1,589 11)
3 000	BP PLC ADRC SPONS ADR	03/11/2009	04/01/2009	111 10	119 97	8 87	
15 000	BP PLC ADRC SPONS ADR	01/20/2009	04/01/2009	629 42	599 84	(29 58)	
11 000	BP PLC ADRC SPONS ADR	12/02/2008	04/01/2009	499 22	439.89	(59 33)	
11 000	BP PLC ADRC SPONS ADR	10/14/2008	04/01/2009	523 19	439 89	(83 30)	
11.000	CANON INC ADR	12/02/2008	04/01/2009	319 99	327 02	7 03	
68 000	CELESIO AG UNSPONSORED ADR GERMANY	03/06/2009	04/01/2009	268 94	261 79	(7 15)	
2 000	CENTRICA	03/26/2009	04/01/2009	26 78	26 90	0 12	
19 000	CENTRICA	03/25/2009	04/01/2009	265 43	255 55	(9 88)	
44 000	CENTRICA	03/06/2009	04/01/2009	617 12	591 79	(25 33)	
8 000	CHINA PETROLEUM & CHEM -ADR	06/05/2008	04/01/2009	830 85	533 91	(296 94)	
8 000	CHINA PETROLEUM & CHEM -ADR	03/26/2007	04/01/2009	674 58	533 92		(140 66)
42 000	CREDIT AGRICOLE S A ADR	03/11/2009	04/01/2009	186 09	233 10	47 01	
143 000	CREDIT AGRICOLE S A ADR	01/20/2009	04/01/2009	710 07	793 64	83 57	
8 000	CREDIT SUISSE GROUP ZUERICH ADR	02/27/2008	04/01/2009	411 66	253.92		(157 74)
5 000	CREDIT SUISSE GROUP ZUERICH ADR	05/18/2007	04/01/2009	378 99	158 70		(220 29)
27 000	CREDIT SUISSE GROUP ZUERICH ADR	10/20/2006	04/01/2009	1,603 53	856 97		(746 56)
6 000	DELHAIZE GROUP ADR	03/06/2009	04/01/2009	330 54	394 97	64 43	
5 000	DELHAIZE GROUP ADR	12/02/2008	04/01/2009	308 56	329 15	20 59	
17 000	DEUTSCHE BANK AG COM	11/03/2008	04/01/2009	671.23	692 91	21 68	
13 000	DEUTSCHE BANK AG COM	06/05/2008	04/01/2009	1,337 54	529 87	(807 67)	

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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
5 000	DEUTSCHE BANK AG COM	01/18/2008	04/01/2009	577 81	203 80		(374 01)
3 000	DEUTSCHE BANK AG COM	01/07/2008	04/01/2009	384 04	122 28		(261 76)
6 000	DEUTSCHE BANK AG COM	11/21/2007	04/01/2009	737 46	244 56		(492 90)
36 000	DEUTSCHE TELEKOM AG BONN SPONSORED ADR	07/25/2008	04/01/2009	616 82	452 88	(163 94)	
37 000	DEUTSCHE TELEKOM AG BONN SPONSORED ADR	07/02/2008	04/01/2009	633.84	465 45	(168 39)	
39 000	E ON AG SPONSORED ADR	10/20/2006	04/01/2009	1,548 72	1,072 49		(476 23)
41 000	EAST JAPAN RY CO	03/11/2009	04/01/2009	356 70	358 74	2 04	
2 000	ENTE NAZIONALE IDROCARBURI SPA ENI SPONS ADR	03/11/2009	04/01/2009	68.47	77 04	8 57	
5 000	ENTE NAZIONALE IDROCARBURI SPA ENI SPONS ADR	05/18/2007	04/01/2009	352 67	192 60		(160 07)
12 000	ENTE NAZIONALE IDROCARBURI SPA ENI SPONS ADR	02/09/2007	04/01/2009	767 16	462 23		(304 93)
14 000	ENTE NAZIONALE IDROCARBURI SPA ENI SPONS ADR	10/20/2006	04/01/2009	854 21	539 28		(314 93)
114 000	ERICSSON L M TEL CO ADR B SEK 10	10/14/2008	04/01/2009	830 62	966.94	136 32	
14 000	EUROPEAN AERO	01/20/2009	04/01/2009	242 38	165 47	(76 91)	
5 000	EUROPEAN AERO	12/05/2008	04/01/2009	76 02	59 10	(16 92)	
7 000	EUROPEAN AERO	12/02/2008	04/01/2009	108 71	82.74	(25 97)	
1 000	FAIRFAX FINANCIAL HLDGS CAD COM NPV SUB VTG	03/25/2009	04/01/2009	256 88	249 50	(7 38)	
15 000	FRANCE TELECOM SA ADR	03/06/2009	04/01/2009	328 70	343 95	15 25	
23 000	FRANCE TELECOM SA ADR	06/06/2007	04/01/2009	677 62	527 38		(150 24)
3 000	FUJITSU LTD ADR 5 COM	12/04/2008	04/01/2009	61 80	56 07	(5 73)	
28 000	FUJITSU LTD ADR 5 COM	12/02/2008	04/01/2009	599 12	523 31	(75 81)	
20 000	GLAXO SMITHKLINE SPONS PLC ADR	06/05/2008	04/01/2009	861.70	617 79	(243 91)	
4 000	GLAXO SMITHKLINE SPONS PLC ADR	02/27/2008	04/01/2009	182 41	123 56		(58 85)
10 000	GLAXO SMITHKLINE SPONS PLC ADR	07/09/2007	04/01/2009	516 95	308 90		(208 05)
19 000	GLAXO SMITHKLINE SPONS PLC ADR	06/22/2007	04/01/2009	990 72	586 91		(403.81)

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5 000	HITACHI LTD *F ADR 10 COM NEW	11/07/2008	04/01/2009	239 92	140 00	(99 92)	
15 000	HITACHI LTD *F ADR 10 COM NEW	09/04/2008	04/01/2009	1,128 96	419 99	(708 97)	
10 000	HONDA MOTOR CO LTD USD ADR	10/24/2007	04/01/2009	327 05	254 30		(72 75)
19 000	HONDA MOTOR CO LTD USD ADR	10/20/2006	04/01/2009	648 84	483 16		(165 68)
6 000	HSBC HOLDINGS PLC ADR	11/03/2008	04/01/2009	364 40	177.54	(186 86)	
5 000	HSBC HOLDINGS PLC ADR	10/21/2008	04/01/2009	348 80	147 95	(200 85)	
13 000	HSBC HOLDINGS PLC ADR	10/16/2008	04/01/2009	878 05	384 66	(493 39)	
10 000	ING GROEP NV ADR	01/22/2009	04/01/2009	71 82	58 52	(13 30)	
3 000	ING GROEP NV ADR	05/09/2008	04/01/2009	112.85	17 55	(95.30)	
13 000	ING GROEP NV ADR	02/14/2008	04/01/2009	391 61	76 08		(315 53)
75 000	ING GROEP NV ADR	10/20/2006	04/01/2009	3,385 35	438.89		(2,946 46)
30 000	INTESA SANP ADR	03/26/2009	04/01/2009	545 37	485.99	(59 38)	
17 000	INTESA SANP ADR	02/05/2009	04/01/2009	298 64	275.40	(23 24)	
6 000	KB FINANCIAL GROUP ADR	03/11/2009	04/01/2009	129 16	153 30	24 14	
2 000	KB FINANCIAL GROUP ADR	11/28/2007	04/01/2009	143 72	51 10		(92 62)
20 000	KB FINANCIAL GROUP ADR	10/20/2006	04/01/2009	1,638 16	510 99		(1,127 17)
74 000	KONINKLIJKE AHOLD NV ADR	11/12/2007	04/01/2009	1,051 45	806 59		(244 86)
6 000	KONINKLIJKE AHOLD NV ADR	09/10/2007	04/01/2009	84.22	65 40		(18.82)
52 000	LLOYDS BANKING GROUP PLC ADR	01/22/2009	04/01/2009	314 08	209 55	(104 53)	
34.000	LLOYDS BANKING GROUP PLC ADR	12/02/2008	04/01/2009	336 79	137 02	(199 77)	
3 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	03/11/2009	04/01/2009	110 69	114 45	3 76	
5 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/22/2008	04/01/2009	170 88	190 75	19 87	
15 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	11/12/2007	04/01/2009	1,347 93	572 24		(775 69)
10 000	MITSUBISHI BANK CORP SPONSORED ADR	01/07/2008	04/01/2009	544 74	276 10		(268 64)

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21 000	MITSUBISHI BANK CORP SPONSORED ADR	10/20/2006	04/01/2009	812.76	579 80		(232 96)
3 000	MITSUI & CO LTD ADR	09/04/2008	04/01/2009	876 35	628 16	(248 19)	
47 000	MMC NORILSK NICKEL ADR (EACH REPR 1 ORD RUR 1)	03/11/2009	04/01/2009	238 76	287 16	48.40	
32 000	MMC NORILSK NICKEL ADR (EACH REPR 1 ORD RUR 1)	05/01/2008	04/01/2009	863 04	195 52	(667 52)	
25.000	MMC NORILSK NICKEL ADR (EACH REPR 1 ORD RUR 1)	03/12/2008	04/01/2009	744 20	152 75		(591 45)
24 000	MUENCHENER RUECK-UNSPONS ADR	03/11/2009	04/01/2009	267 83	294 47	26 64	
24 000	MUENCHENER RUECK-UNSPONS ADR	01/20/2009	04/01/2009	327 75	294 48	(33 27)	
45 000	MUENCHENER RUECK-UNSPONS ADR	12/02/2008	04/01/2009	624 15	552 15	(72 00)	
43 000	NATIONAL AUSTRALIA BK LTD ADR	03/06/2009	04/01/2009	477 01	611.45	134 44	
61 000	NIPPON TELEG & TEL CORP SPONS ADR	10/20/2006	04/01/2009	1,598 81	1,206 57		(392 24)
14.000	NISSAN MTR LTD SPONSORED ADR	06/05/2008	04/01/2009	260 97	111 05	(149 92)	
34 000	NISSAN MTR LTD SPONSORED ADR	04/24/2008	04/01/2009	580 17	269 68	(310 49)	
10 000	NISSAN MTR LTD SPONSORED ADR	02/27/2008	04/01/2009	187 42	79 32		(108 10)
10 000	NISSAN MTR LTD SPONSORED ADR	01/18/2008	04/01/2009	185 95	79.32		(106 63)
28 000	NISSAN MTR LTD SPONSORED ADR	01/07/2008	04/01/2009	562 53	222 10		(340 43)
54 000	NISSAN MTR LTD SPONSORED ADR	11/29/2007	04/01/2009	1,236 08	428 32		(807 76)
6 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	01/20/2009	04/01/2009	81 64	71 82	(9 82)	
20 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	12/01/2008	04/01/2009	267 17	239 40	(27 77)	
2 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	11/03/2008	04/01/2009	31 60	23 94	(7.66)	
47 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE	10/14/2008	04/01/2009	842 19	562 58	(279 61)	
31 000	NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS	09/04/2008	04/01/2009	1,694 94	1,172 72	(522 22)	
17.000	PETRO-CANADA COMMON	07/10/2008	04/01/2009	885 64	458 48	(427.16)	

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16 000	PETRO-CANADA COMMON	04/30/2008	04/01/2009	795 02	431 52	(363 50)	
5 000	PETRO-CANADA COMMON	02/11/2008	04/01/2009	221.21	134 85		(86 36)
8 000	ROYAL DUTCH SH A	06/23/2008	04/01/2009	620 53	353 19	(267 34)	
7 000	ROYAL DUTCH SH A	06/03/2008	04/01/2009	583 05	309 05	(274 00)	
7 000	ROYAL DUTCH SH A	03/12/2008	04/01/2009	495 20	309 05		(186 15)
22 000	ROYAL DUTCH SH A	11/12/2007	04/01/2009	1,800 48	971 29		(829 19)
33 000	ROYAL PHILIPS ELECTRONICS NV, ADR	02/05/2009	04/01/2009	625 29	500 60	(124 69)	
4 000	RWE AG ESSEN ADR	03/25/2009	04/01/2009	297 35	281 80	(15 55)	
7.000	RWE AG ESSEN ADR	08/10/2007	04/01/2009	775 86	493 14		(282 72)
6 000	SANOFI-AVENTIS ADR	02/09/2007	04/01/2009	262 76	166 68		(96 08)
43 000	SANOFI-AVENTIS ADR	10/20/2006	04/01/2009	1,907 83	1,194 53		(713 30)
1 000	SHARP CORP ADR JAPANESE	03/11/2009	04/01/2009	7 54	8 11	0 57	
40 000	SHARP CORP ADR JAPANESE	10/24/2007	04/01/2009	641 22	324 40		(316 82)
47 000	SHARP CORP ADR JAPANESE	08/16/2007	04/01/2009	830 61	381 16		(449 45)
35 000	SOCIETE GENERALE PARIS ADR	03/11/2009	04/01/2009	193 77	273 00	79 23	
76 000	SOCIETE GENERALE PARIS ADR	02/27/2008	04/01/2009	1,714 56	592 79		(1,121 77)
5 000	SOCIETE GENERALE PARIS ADR	11/29/2007	04/01/2009	151 94	39 00		(112 94)
36 000	SOCIETE GENERALE PARIS ADR	09/06/2007	04/01/2009	1,178 63	280 80		(897 83)
26 000	SONY CORP AMERN SH NEW ADR	11/03/2008	04/01/2009	606 96	576 16	(30.80)	
27 000	SONY CORP AMERN SH NEW ADR	06/22/2007	04/01/2009	1,428 50	598 31		(830 19)
26 000	STATOILHYDRO ASA	08/05/2008	04/01/2009	761 37	459 67	(301 70)	
23 000	STATOILHYDRO ASA	06/05/2008	04/01/2009	842 02	406 64	(435 38)	
4 000	STATOILHYDRO ASA	03/12/2008	04/01/2009	123 41	70 72		(52 69)
13 000	STORA ENSO ADR STK	01/07/2008	04/01/2009	187 72	45 50		(142 22)
54 000	STORA ENSO ADR STK	11/12/2007	04/01/2009	891 66	188 99		(702.67)
103 000	SUMITOMO MITSU FINL GROUP INC	02/27/2008	04/01/2009	788 15	366 67		(421 48)
60 000	SUMITOMO MITSU FINL GROUP INC	09/26/2007	04/01/2009	438 85	213 60		(225 25)
105 000	SUMITOMO MITSU FINL GROUP INC	02/09/2007	04/01/2009	1,012 65	373 80		(638 85)

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Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
44 000	SUMITOMO MITSU FINL GROUP INC	10/20/2006	04/01/2009	470 80	156 64		(314 16)
7 000	TELECOM ITALIA S P ANEW SPON ADR ORD	03/25/2009	04/01/2009	90.56	94 36	3 80	
44 000	TELECOM ITALIA S P ANEW SPON ADR ORD	03/11/2009	04/01/2009	466 89	593 11	126 22	
35 000	TELECOM ITALIA S P ANEW SPON ADR ORD	09/04/2008	04/01/2009	552 13	471 80	(80 33)	
6 000	TELEFONICA S A ADR	02/05/2009	04/01/2009	326 56	359 52	32 96	
13.000	TELEFONICA S A ADR	10/14/2008	04/01/2009	845 56	778 95	(66 61)	
16 000	TELUS CORPORATION NON-VTG COM	03/25/2009	04/01/2009	431 13	424 63	(6 50)	
13 000	TOTAL S A ADR	09/11/2008	04/01/2009	818.11	635 69	(182 42)	
2.000	TOTAL S A ADR	07/02/2008	04/01/2009	167 31	97 80	(69 51)	
9.000	TOTAL S A. ADR	06/09/2008	04/01/2009	774.48	440 10	(334 38)	
7 000	TOYOTA MTR CORP COM STK	12/02/2008	04/01/2009	433 96	467 03	33 07	
6 000	TOYOTA MTR CORP COM STK	10/20/2006	04/01/2009	693 72	400 32		(293 40)
22 000	UBS AG-REG	03/11/2009	04/01/2009	191 63	212 96	21 33	
55 000	UBS AG-REG	01/20/2009	04/01/2009	591.00	532 39	(58 61)	
37 000	UNITED MICROELECTRONICS CORP ADR	09/18/2008	04/01/2009	17 77	94 42	76 65	
333 000	UNITED MICROELECTRONICS CORP ADR	09/17/2008	04/01/2009	601 83	849 81	247 98	
3 000	VODAFONE GP PLC ADS NEW	03/11/2009	04/01/2009	47 79	55 47	7 68	
85 000	VODAFONE GP PLC ADS NEW	10/20/2006	04/01/2009	2,055 56	1,571 64		(483 92)
50.000	VOLVO AB ADR B	11/07/2008	04/01/2009	259 62	271 99	12 37	
50 000	VOLVO AB ADR B	09/04/2008	04/01/2009	548 71	272 00	(276 71)	
	ITAU UNIBANCO BANCO MULTIPL SA SPONS ADR	04/03/2009	04/03/2009	9.22	9 22		
5 000	UNIBANCO UNIAO DE BANCOS BRASILEIROS S A GDR REPSTG 500	10/21/2008	04/03/2009	336.82	356 44	19 62	
2 000	HSBC HOLDINGS PLC ADR	03/31/2009	04/14/2009	36 98	70 76	33 78	
5 000	HSBC HOLDINGS PLC ADR	03/31/2009	04/14/2009	92 44	176 89	84 45	
3 000	HSBC HOLDINGS PLC ADR	03/31/2009	04/14/2009	55 46	106 14	50 68	

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Morgan Stanley
Private Wealth Management

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28 000	ITAU UNIBANCO BANCO MULTIPL SA SPONS ADR	04/03/2009	04/14/2009	347 22	355 59	8 37	
	TOTAL PORTFOLIO			138,750.14	75,450.05	(17,174.29)	(46,125.80)

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Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	$ 109	$ 109	$ 109
MISCELLANEOUS INCOME	9,957		9,957
Total	$ 10,066	$ 109	$ 10,066

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGER FEES	$ 1,714	$ 1,714	$ 1,714	$
LEGAL AND PROFESSIONAL FEES	4,475	1,714	1,714	
Total	$ 6,189	$ 3,428	$ 3,428	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX PAID	$ 308	$ 308	$ 308	$
Total	$ 308	$ 308	$ 308	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
BANK CHARGES	4,947	4,947	4,947	
MISCELLANEOUS EXPENSE	66	66	66	
Total	$ 5,013	$ 5,013	$ 5,013	$ 0

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
U.S./STATE - RUANE CUNNIFF	$ 74,130	$	Market	$
U.S./STATE - BERNARD MADOFF	500,000	500,000	Market	500,000
U.S./STATE - VANGUARD	6,044	10,179	Market	10,179
Total	$ 580,174	$ 510,179		$ 510,179

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP STK - MS 06-24416	$ 70,150	$	Market	$
CORP STK - MS 691010740	125,018		Market	
CORP STK - RUANE CUNNIFF	542,789	1,477	Market	1,477
CORP STK - JP MORGAN - 3009		1,346,555	Market	1,346,555
Total	$ 737,957	$ 1,348,032		$ 1,348,032

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
OTHER INV - OAKMARK	$ 1,346	$ 2,106	$ 2,106
OTHER INV - FIDELITY	759	751	751
OTHER INV - CAPITAL INTL	740,864		
OTHER INV - HARBOR FUND	1,068	2,749	2,749
Total	$ 744,037	$ 5,606	$ 5,606

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS AND LOSSES	$ 74,537
Total	$ 74,537

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Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
NONE	$
Total	$ 0

Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock

Name of Manager	Amount
NONE	$
Total	$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
BY LETTER

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Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address Relationship	Status	Purpose	Amount
AMHERST COLLEGE	NOT APPLICABLE	PUBLIC	EDUCATIONAL	250
AMHERST PARENT'S FUND	NOT APPLICABLE	PUBLIC	EDUCATIONAL	250
ANDERSON RANCH	NOT APPLICABLE	PUBLIC	ARTS	5,000
ANTI-DEFAMATION LEAGUE	NOT APPLICABLE	PUBLIC	CIVIL RIGHTS AGENCY	250
ARZA	NOT APPLICABLE	PUBLIC	RELIGIOUS	50
BREAST CANCER RESEARCH	NOT APPLICABLE	PUBLIC	MEDICAL RESEARCH	10,000
CHABAD - ANCHORAGE	NOT APPLICABLE	PUBLIC	RELIGIOUS	1,000
CHABAD JEWISH CENTER	NOT APPLICABLE	PUBLIC	RELIGIOUS	500
CHICAGO COUNCIL ON GLOBAL	NOT APPLICABLE	PUBLIC	RELIGIOUS / FOREIGN POLICY	1,000
CHICAGO SINAI CONGRTN.	NOT APPLICABLE	PUBLIC	RELIGIOUS	2,180
CONGREGATION B'NAI ISRAEL	NOT APPLICABLE	PUBLIC	RELIGIOUS	1,000
DOKUMENTATIONSZENTRUM	NOT APPLICABLE	PUBLIC	EDUCATIONAL	100
GVSU INTERFAITH INSTITUTE	NOT APPLICABLE	PUBLIC	EDUCATIONAL / RELIGIOUS	80,250
HARVARD BUSINESS SCHOOL	NOT APPLICABLE	PUBLIC	EDUCATIONAL	5,000
JEWISH CONGREGATION ASPEN	NOT APPLICABLE	PUBLIC	RELIGIOUS	1,000
MCA	NOT APPLICABLE	PUBLIC	MUSEUM	6,000
RACE FOR THE CURE	NOT APPLICABLE	PUBLIC	MEDICAL	35
RIDE FOR THE CURE	NOT APPLICABLE	PUBLIC	MEDICAL	50

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
SHI-NA	NOT APPLICABLE	PUBLIC	RELIGIOUS	10,000
SOCIETY OF CONTEMPORARY	NOT APPLICABLE	PUBLIC	ARTS	475
TEMPLE EMANUEL	NOT APPLICABLE	PUBLIC	RELIGIOUS	3,700
YALE UNIVERSITY	NOT APPLICABLE	PUBLIC	EDUCATIONAL	175
ARTS MIDWEST	NOT APPLICABLE	PUBLIC	ARTS	4,500
ASPEN ART MUSEUM	NOT APPLICABLE	PUBLIC	ARTS	9,850
ASPEN INSTITUTE	NOT APPLICABLE	PUBLIC	EDUCATIONAL	4,500
ASPEN MUSIC FESTIVAL	NOT APPLICABLE	PUBLIC	ARTS / MUSIC	7,000
AUSC	NOT APPLICABLE	PUBLIC	GENERAL FUND	250
CHICAGO HUMANITARIAN FEST	NOT APPLICABLE	PUBLIC	EDUCATIONAL	100
ELLIS SCHOOL	NOT APPLICABLE	PUBLIC	EDUCATIONAL	100
HU WEINBERG SCHOOL OF ART	NOT APPLICABLE	PUBLIC	EDUCATIONAL / ARTS	250
PARKINSONS FOUNDATION	NOT APPLICABLE	PUBLIC	MEDICAL	500
UNIVERSITY OF CHICAGO DIV	NOT APPLICABLE	PUBLIC	EDUCATIONAL / RELIGIOUS	2,500
Total				157,815