Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
MATILDA R. WILSON FUND

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
6 FLOOR FORD FIELD, 1901 ST. ANTOINE ST

City or town, state, and ZIP code
DETROIT, MI 48226

A Employer identification number
38-6087665

B Telephone number
313 392-1040

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 26,349,914.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	8,781.	8,781.		STATEMENT 1
	4	Dividends and interest from securities	668,142.	668,142.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-2,052,801.			
	b	Gross sales price for all assets on line 6a 13,281,922.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	2,441.	2,441.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	-1,373,437.	679,364.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	17,500.	8,750.		8,750.
	14	Other employee salaries and wages	8,199.	1,640.		6,559.
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 4	7,244.	1,449.		5,795.
	b	Accounting fees STMT 5	22,900.	4,580.		18,320.
	c	Other professional fees STMT 6	256,631.	62,530.		194,101.
	17	Interest				
	18	Taxes STMT 7	-53.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	312,421.	78,949.		233,525.
	25	Contributions, gifts, grants paid	3,423,605.			3,423,605.
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,736,026.	78,949.		3,657,130.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-5,109,463.			
	b	**Net investment income** (if negative, enter -0-)		600,415.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	41,134.	47,758.	47,758.
	2	Savings and temporary cash investments	2,117,751.	1,358,474.	1,358,474.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations STMT 8	626,438.	410,664.	410,664.
	b	Investments - corporate stock STMT 9	16,435,923.	17,721,881.	17,721,881.
	c	Investments - corporate bonds STMT 10	6,205,064.	6,811,137.	6,811,137.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	25,426,310.	26,349,914.	26,349,914.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	25,426,310.	26,349,914.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	25,426,310.	26,349,914.	
	31	**Total liabilities and net assets/fund balances**	25,426,310.	26,349,914.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,426,310.
2	Enter amount from Part I, line 27a	2	-5,109,463.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	6,033,067.
4	Add lines 1, 2, and 3	4	26,349,914.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,349,914.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	JP MORGAN - PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	COMERICA - PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,932,965.		4,680,346.	-1,747,381.
b	10,346,423.		10,654,377.	-307,954.
c	2,534.			2,534.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-1,747,381.
b				-307,954.
c				2,534.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -2,052,801.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	3,092,248.	31,595,839.	.097869
2007	4,086,239.	38,478,749.	.106195
2006	5,455,020.	38,307,945.	.142399
2005	3,827,623.	40,263,800.	.095064
2004	2,210,375.	41,013,382.	.053894

2	Total of line 1, column (d)	2	.495421
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.099084
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	24,168,546.
5	Multiply line 4 by line 3	5	2,394,716.
6	~~Enter 1% of net investment income (1% of Part I, line 27b)~~	6	6,004.
7	Add lines 5 and 6	7	2,400,720.
8	Enter qualifying distributions from Part XII, line 4	8	3,657,130.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	6,004.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	6,004.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,004.
6	Credits/Payments.				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	64,127.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	64,127.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	58,123.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	0.	**Refunded** ▶	11	58,123.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NO WEBSITE AVAILABLE.

14 The books are in care of ▶ ROBIN L OOSTERVEEN Telephone no. ▶313 259 7777

Located at ▶6TH FLOOR AT FORD FIELD, 1901 ST. ANTOINE STREET, ZIP+4 ▶48226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID P. LARSEN 6TH FLOOR FORD FIELD, 1901 ST ANTOINE DETROIT, MI 48226	TRUSTEE/SECRETARY 1.00	0.	0.	0.
DAVID M. HEMPSTEAD 6TH FLOOR FORD FIELD, 1901 ST ANTOINE DETROIT, MI 48226	TRUSTEE/PRESIDENT 1.00	0.	0.	0.
DAVID B. STEPHENS 6TH FLOOR FORD FIELD, 1901 ST ANTOINE DETROIT, MI 48226	TRUSTEE/TREASURER 2.00	17,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
BODMAN LLP - FORD FIELD, 1901 ST ANTOINE, DETROIT, MI 48226	ADMINISTRATIVE	144,870.
COMERICA P.O. BOX 75000, DETROIT, MI 48275	INVESTMENT ADVISORY FEES	119,005.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:				
a	Average monthly fair market value of securities			1a	24,478,731.
b	Average of monthly cash balances			1b	57,864.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	24,536,595.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	24,536,595.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	368,049.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	24,168,546.
6	**Minimum investment return.** Enter 5% of line 5			6	1,208,427.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,208,427.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,004.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,004.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,202,423.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,202,423.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,202,423.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	3,657,130.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,657,130.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	6,004.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,651,126.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form **990-PF** (2009)

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					1,202,423.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years. ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2009					
a From 2004	181,234.				
b From 2005	1,940,057.				
c From 2006	3,592,759.				
d From 2007	2,261,526.				
e From 2008	1,535,120.				
f **Total** of lines 3a through e		9,510,696.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $	3,657,130.				
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					1,202,423.
e Remaining amount distributed out of corpus		2,454,707.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		11,965,403.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		181,234.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		11,784,169.			
10 Analysis of line 9					
a Excess from 2005	1,940,057.				
b Excess from 2006	3,592,759.				
c Excess from 2007	2,261,526.				
d Excess from 2008	1,535,120.				
e Excess from 2009	2,454,707.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT 14				3,423,605.
Total			▶ 3a	3,423,605.
b *Approved for future payment*				
SEE ATTACHED STATEMENT 15				6,871,307.
Total			▶ 3b	6,871,307.

923611 02-02-10

Form **990-PF** (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	8,781.	
4 Dividends and interest from securities			14	668,142.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,052,801.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a CLASS ACTION SETTLEMENT			01	2,441.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-1,373,437.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -1,373,437.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 5/14/10

Title Treasurer

Paid Preparer's Use Only

Preparer's signature Susan B. Perlin

Date MAY 1 3 2010

Check if self-employed ▶ ☐

Preparer's identifying number P00053783

Firm's name (or yours if self-employed), address, and ZIP code PLANTE & MORAN, PLLC

~~P.O. BOX 307~~

SOUTHFIELD, MI 48037-0307

EIN ▶

Phone no (248)352-2500

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
COMERICA	8,128.
JP MORGAN	653.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	8,781.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
COMERICA DIVIDENDS	188,432.	2,534.	185,898.
COMERICA INTEREST	184,478.	0.	184,478.
JP MORGAN DIVIDENDS	143,673.	0.	143,673.
JP MORGAN INTEREST	154,093.	0.	154,093.
TOTAL TO FM 990-PF, PART I, LN 4	670,676.	2,534.	668,142.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION SETTLEMENT	2,441.	2,441.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,441.	2,441.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,244.	1,449.		5,795.
TO FM 990-PF, PG 1, LN 16A	7,244.	1,449.		5,795.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	22,900.	4,580.		18,320.
TO FORM 990-PF, PG 1, LN 16B	22,900.	4,580.		18,320.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	119,005.	35,005.		84,000.
ADMINISTRATIVE FEES	137,626.	27,525.		110,101.
TO FORM 990-PF, PG 1, LN 16C	256,631.	62,530.		194,101.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	-53.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-53.	0.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
COMERICA BONDS SEE ATTACHED STATEMENT 13	X		410,664.	410,664.
TOTAL U.S. GOVERNMENT OBLIGATIONS			410,664.	410,664.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			410,664.	410,664.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN STOCK SEE ATTACHED STATEMENT 12	9,305,331.	9,305,331.
COMERICA STOCK SEE ATTACHED STATEMENT 13	8,416,550.	8,416,550.
TOTAL TO FORM 990-PF, PART II, LINE 10B	17,721,881.	17,721,881.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMERICA BONDS SEE ATTACHED STATEMENT 13	3,964,824.	3,964,824.
JP MORGAN BONDS SEE ATTACHED STATEMENT 12	2,846,313.	2,846,313.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,811,137.	6,811,137.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBIN L. OOSTERVEEN
6TH FLOOR FORD FIELD, 1901 ST ANTOINE ST
DETROIT, MI 48226

TELEPHONE NUMBER

(313) 259-7777

FORM AND CONTENT OF APPLICATIONS

LETTER OUTLINING THE NEED AND USE OF FUNDS, 501(C)(3) STATUS, BUDGET, PRIOR HISTORY OF FUNDING

ANY SUBMISSION DEADLINES

MEETINGS ARE HELD IN JANUARY, APRIL, AND SEPTEMBER

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS ARE IMPOSED; HOWEVER, PRIORITY IS GIVEN TO ORGANIZATIONS PREVIOUSLY SUPPORTED.

MATILDA R. WILSON FUND
EIN 38-6087665

STATEMENT #12

2009 FORM 990PF
PART II, LINE 10

ACCOUNT NO. [redacted]

PORTFOLIO SUMMARY
AS OF 12/31/09
MATILDA R WILSON FUND

ASSET CATEGORY	TAX COST	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME	YLD AT MKT/MAT
PRINCIPAL					
CASH EQUIVALENTS	104,343.32	104,343.32	0.00	13.44	0.15
FIXED INCOME TAXABLE	2,768,562.50	2,846,312.08	77,749.58	12,690.17	5.35
EQUITIES	10,903,835.04	9,305,331.49	1,598,503.55-	0.00	1.50
TOTAL PRINCIPAL	13,776,740.86	12,255,986.89	1,520,753.97-	12,703.61	2.38
TOTAL ACCOUNT	13,776,740.86	12,255,986.89	1,520,753.97-	12,703.61	2.38

MATILDA R. WILSON FUND
EIN 38-6087665

STATEMENT #12

2009 FORM 990PF
PART II, LINE 10

ACCOUNT NO. [redacted]

SCHEDULE OF ASSETS
AS OF 12/31/09
MATILDA R WILSON FUND

SHARES/UNITS OR PAR VALUE	ASSET DESCRIPTION	TAX COST	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
PRINCIPAL					
	CASH EQUIVALENTS				
104,343.32	JPMORGAN PRIME MONEY MARKET FUND CAPITAL CLASS(CJPXX)	104,343.32	104,343.32	0.00	13.44
	FIXED INCOME TAXABLE				
223,290.04	JPMORGAN CORE BOND FUND SELECT CLASS (WOBDX)	2,389,765.05	2,478,519.42	88,754.37	9,601.47
47,518.43	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS(OHYFX)	378,797.45	367,792.66	11,004.79-	3,088.70
	TOTAL FIXED INCOME TAXABLE	2,768,562.50	2,846,312.08	77,749.58	12,690.17
	EQUITIES				
	ALTERNATIVE INVESTMENTS				
11,100.25	JPMORGAN US REAL ESTATE FUND SELECT CLASS(SUIEX)	98,844.36	135,534.08	36,689.72	0.00
47,187.49	JPMORGAN MULTI-CAP MARKET NEUTRAL FD SELECT CLASS(OGNIX)	512,670.61	477,065.48	35,605.13-	0.00
		611,514.97	612,599.56	1,084.59	0.00
	OTHER				
36,865.70	JPMORGAN INTERNATIONAL EQUITY FUND SELECT CLASS(VSIEX)	522,725.75	485,889.94	36,835.81-	0.00

STATEMENT #12

SCHEDULE OF ASSETS
AS OF 12/31/09
MATILDA R WILSON FUND

ACCOUNT NO. [redacted]

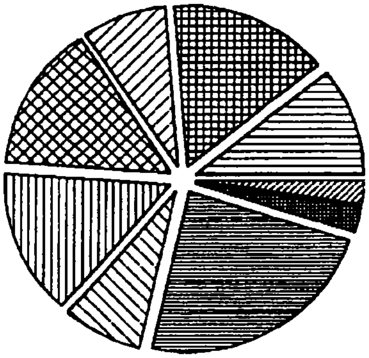
SHARES/UNITS OR PAR VALUE	ASSET DESCRIPTION	TAX COST	MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
146,814.75	JPMORGAN INTREPID AMERICA FUND SELECT CLASS(JPIAX)	3,994,621.26	2,981,807.49	1,012,813.77-	0.00
102,143.34	JPMORGAN US LARGE CAP CORE PLUS FD SELECT CL	1,972,500.34	1,856,965.88	115,534.46-	0.00
58,688.08	JPMORGAN EQUITY INDEX FUND SELECT CLASS(HLEIX)	1,591,653.43	1,485,982.06	105,671.37-	0.00
161,379.18	JPMORGAN MARKET EXPANSION INDEX FUND SELECT CLASS(PGMIX)	1,619,910.19	1,400,771.28	219,138.91-	0.00
26,073.42	JPMORGAN INTERNATIONAL EQUITY INDEX FUND SELECT CLASS(OIEAX)	590,909.10	481,315.28	109,593.82-	0.00
		10,292,320.07	8,692,731.93	1,599,588.14-	0.00
	TOTAL EQUITIES	10,903,835.04	9,305,331.49	1,598,503.55-	0.00
	TOTAL PRINCIPAL	13,776,740.86	12,255,986.89	1,520,753.97-	12,703.61
	TOTAL ACCOUNT	13,776,740.86	12,255,986.89	1,520,753.97-	12,703.61

Account Statement

Account Number: [redacted] 004
Statement Period: January 01, 2009 Through December 31, 2009

Investment Detail (Continued)

Equity Diversification Summary



	Industry Sector	Market Value	Percent
▤	CONSUMER DISCRETIONARY	390, 637. 00	10. 8%
▦	CONSUMER STAPLES	562, 867. 70	15. 6%
▨	ENERGY	296, 514. 50	8. 2%
▩	FINANCIALS	518, 555. 00	14. 3%
▥	HEALTHCARE	530, 937. 40	14. 7%
▧	INDUSTRIALS	278, 965. 50	7. 7%
▤	INFORMATION TECHNOLOGY	857, 116. 00	23. 7%
■	TELECOMMUNICATION SERVICES	85, 895. 50	2. 4%
▨	UTILITIES	94, 822. 00	2. 6%
	Total	3, 616, 310. 60	100. 0%

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities						
Consumer Discretionary						
AUTOZONE INC	AZO	600 000	94,842.00 90,390.00	158 07 150 65	4,452.00	
DREAMWORKS ANIMATION SKG A	DWA	2,700 000	107,865 00 108,303.21	39 95 40 11	438 21-	
NIKE INC CL B	NKE	2,200.000	145,354 00 135,940.10	66.07 61.79	2,376 00 9,413 90	1 63
JC PENNEY INC	JCP	1,600 000	42,576 00 50,352 00	26 61 31.47	1,280 00 7,776 00-	3 01
** **Total Consumer Discretionary**		**Sub-Total**	**390,637.00** **384,965.31**		**3,656.00** **5,651.69**	**0.94**
Consumer Staples						
COCA COLA CO	KO	2,460.000	140,220 00 147,568 91	57 00 59.99	4,034 40 7,348 91-	2.88
COLGATE PALMOLIVE CO	CL	600.000	49,290 00 44,974 61	82 15 74 96	1,056 00 4,315 39	2 14
GENERAL MILLS INC	GIS	1,720.000	121,793 20 121,757 77	70 81 70.79	3,371 20 35 43	2 77
MONSANTO CO	MON	1,150 000	94,012 50 96,473.62	81 75 83.89	1,219 00 2,461.12-	1 30
PHILIP MORRIS INTL INC	PM	2,200.000	106,018 00 103,682 92	48.19 47.13	5,104.00 2,335 08	4 81
TYSON FOODS INC CLASS A	TSN	4,200 000	51,534.00 51,324.00	12 27 12 22	672 00 210.00	1 30
** **Total Consumer Staples**		**Sub-Total**	**562,867.70** **565,781.83**		**15,456.60** **2,914.13-**	**2.75**

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Energy						
ANADARKO PETE CORP	APC	700.000	43,694 00 45,503 01	62.42 65 00	252 00 1,809.01-	0 58
CONOCOPHILLIPS	COP	1,650.000	84,265 50 83,644 83	51 07 50 69	3,300 00 620.67	3.92
OCCIDENTAL PETROLEUM CORP	OXY	1,500 000	122,025.00 135,375.00	81 35 90 25	1,980.00 13,350.00-	1 62
XTO ENERGY INC	XTO	1,000 000	46,530 00 44,280.00	46 53 44 28	500 00 2,250 00	1 07
** **Total Energy**		**Sub-Total**	296,514.50 308,802.84		6,032.00 12,288.34-	2.03
Financials						
FEDERATED INVESTORS INC CL B	FII	3,300 000	90,750.00 77,160.52	27 50 23 38	3,168 00 13,589 48	3 49
GOLDMAN SACHS GROUP INC	GS	250 000	42,210.00 44,926 38	168 84 179 71	350 00 2,716 38-	0 83
ITT EDUCATIONAL SERVICES INC	ESI	1.150 000	110,354 00 112,451 46	95.96 97 78	 2,097 46-	
NYSE EURONEXT	NYX	3,350 000	84,755.00 91,286.50	25 30 27 25	4.020 00 6,531 50-	4 74
TRAVELERS COS INC	TRV	2,150 000	107,199.00 105,263.57	49.86 48 96	2,838 00 1,935 43	2.65
US BANCORP	USB	3,700 000	83,287.00 90,243.00	22 51 24 39	740 00 6,956.00-	0 89
** **Total Financials**		**Sub-Total**	518,555.00 521,331.43		11,116.00 2,776.43-	2.14
Healthcare						
CVS/CAREMARK CORP	CVS	3,000 000	96 630.00 103,614 40	32.21 34 54	915 00 6,984 40-	0 95
GILEAD SCIENCES INC	GILD	1,900 000	82,213 00 89.336 91	43 27 47.02	 7.122 91-	
JOHNSON & JOHNSON	JNJ	1,450 000	93.394.50 88.275 86	64 41 60.88	2,842 00 5.118 64	3 04
LABORATORY CORP OF AMER HLDGS	LH	1 200 000	89.808.00 87,735.24	74.84 73 11	 2,072 76	
MYLAN LABS INC	MYL	2,550 000	46.996.50 44.752.50	18 43 17 55	612 00 2 244 00	1 30
STRYKER CORP	SYK	2,420 000	121,895.40 144 851 83	50 37 59 86	1,452 00 22,956 43-	1 19
** **Total Healthcare**		**Sub-Total**	530,937.40 558,565.74		5,821.00 27,628.34-	1.10

Account Statement

Account Number: [redacted] 004
Statement Period: January 01, 2009 Through December 31, 2009

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Industrials						
FLUOR CORP	FLR	1,000.000	45,040.00	45 04	500.00	1.11
			44,780.00	44.78	260.00	
SEACOR HOLDINGS INC	CKH	1,550 000	118,187.50	76 25		
			146,561.36	94.58	28,373 88-	
3M CO CO	MMM	1,400 000	115,738.00	82 67	2,856 00	2 47
			102,013.80	72.87	13,724 20	
**** Total Industrials**		**Sub-Total**	**278,965.50**		**3,356.00**	**1.20**
			293,355.16		**14,389.66-**	
Information Technology						
BROADCOM CORP CL A	BRCM	3,150.000	99,130.50	31 47		
			89,319.65	28.36	9,810.85	
DUN & BRADSTREET CORP	DNB	700.000	59,059 00	84 37	952.00	1.61
			56,767.06	81.10	2,291 94	
EMC CORP	EMC	2,650 000	46,295 50	17 47		
			45,262.00	17 08	1,033 50	
EBAY INC	EBAY	3,850 000	90,590.50	23.53		
			91,042 49	23.65	451 99-	
IBM CORP	IBM	800.000	104,720.00	130.90	1,760 00	1 68
			90,457.50	113 07	14,262 50	
INTUIT INC	INTU	3,200 000	98,336.00	30 73		
			86,248.04	26 95	12,087 96	
MCAFEE INC	MFE	2,350.000	95,339.50	40 57		
			90,986.83	38.72	4,352.67	
NETAPP INC	NTAP	3,100.000	106,516 00	34.36		
			103,075.00	33 25	3,441 00	
ORACLE CORPORATION	ORCL	2,100.000	51,513.00	24 53	420.00	0 82
			46,011.00	21 91	5,502.00	
RAYTHEON COMPANY	RTN	2,050.000	105,616.00	51.52	2,542.00	2.41
			112,979.96	55 11	7,363.96-	
**** Total Information Technology**		**Sub-Total**	**857,116.00**		**5,674.00**	**0.66**
			812,149.53		**44,966.47**	
Telecommunication Services						
CHINA MOBILE HONG KONG LTD SPONSORED ADR	CHL	1,850.000	85,895.50	46 43	2,952 60	3 44
			96,263.83	52 03	10,368.33-	
**** Total Telecommunication Services**		**Sub-Total**	**85,895.50**		**2,952.60**	**3.44**
			96,263.83		**10,368.33-**	
Utilities						
AGL RESOURCES	AGL	2,600.000	94,822.00	36 47	4,472.00	4.72
			90,273.04	34.72	4,548 96	
**** Total Utilities**		**Sub-Total**	**94,822.00**		**4,472.00**	**4.72**
			90,273.04		**4,548.96**	
*** Total Equities**			**3,616,310.60**		**58,536.20**	**1.62**
			3,631,508.71		**15,198.11-**	

Account Statement

Account Number: [redacted]
Statement Period: January 01, 2009 Through December 31, 2009

Investment Detail (Continued)

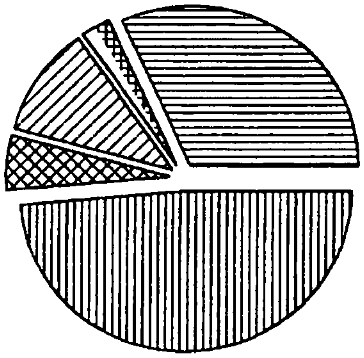
Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities - Other						
Foreign Stock						
SCHLUMBERGER LTD	SLB	1 350 000	87 871 50 78,954.60	65 09 58.48	1,134 00 8,916 90	1 29
CHECK POINT SOFTWARE TECH ADR	CHKP	1,550 000	52.514 00 43,896.00	33.88 28 32	 8,618 00	
**** Total Foreign Stock**		**Sub-Total**	140,385.50 122,850.60		1,134.00 17,534.90	0.81
Mutual Funds						
ARTIO GLOBAL INVT FDS INTL EQUITY FD CL I	JIEIX	20.075 955	566,944.97 761 144.17	28 24 37.91	43 223 53 194,199 20-	7 62
DWS DREMAN SMALL CAP VALUE FUND	KDSIX	10,819 580	340.600 38 353,974.85	31 48 32 72	2.553 42 13.374.47-	0 75
HARTFORD MIDCAP FD CL Y	HMDYX	2,951 594	57.526.57 50 000 00	19 49 16 94	596 22 7 526 57	1 04
ISHARES TR-S&P 500 INDEX	IVV	13 600 000	1 520 616 00 1,627,788.21	111.81 119 69	32 531 20 107,172 21-	2 14
ISHARES MSCI EMERGING MKT INDEX	EEM	3,400 000	141 100.00 136 952 00	41 50 40 28	81.60 4 148 00	0 06
ISHARES MSCI EAFE INDEX FD	EFA	12 820 000	708.689 60 834,341 43	55 28 65 08	18 473 62 125,651.83-	2 61
ISHARES S&P MIDCAP 400 INDEX FD	IJH	5,100 000	369 291 00 347,934 86	72 41 68 22	6 864 60 21 356 14	1 86
ISHARES S&P SM CAP 600 INDEX FD	IJR	3 300 000	180.576 00 177,860.41	54 72 53 90	2 237 40 2,715 59	1 24
LAZARD EMERGING MARKETS PORT	LZEMX	13,355.593	240,534 23 240.000.00	18 01 17 97	6,210 35 534 23	2 58
RAINIER SM/MID CAP EQTY FD INST	RAISX	16.525.254	441,885.29 560,388.51	26 74 33 91	 118.503 22-	
SPDR KBW BANK ETF	KBE	4,350 000	92.089.50 100.833.00	21 17 23 18	269 70 8 743 50-	0 29
**** Total Mutual Funds**		**Sub-Total**	4,659,853.54 5,191,217.44		113,041.64 531,363.90-	2.43
*** Total Equities - Other**			4,800,239.04 5,314,068.04		114,175.64 513,829.00-	2.38

Account Statement

Account Number: [redacted]
Statement Period: January 01, 2009 Through December 31, 2009

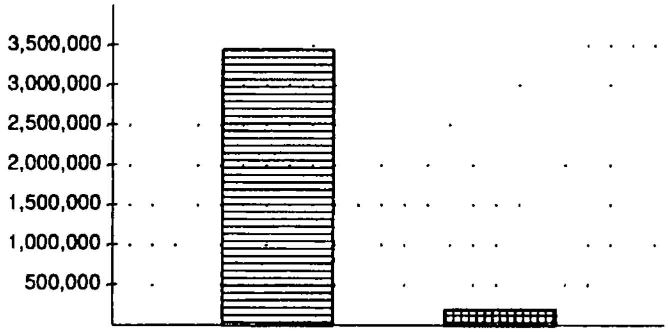
Investment Detail (Continued)

Bond Quality Summary



	S & P Quality Rating	Market Value	Percent
▤	AAA	1, 213, 016. 00	32. 1%
▦	AA	101, 835. 00	2. 7%
▨	AA-	423, 046. 00	11. 2%
▩	A+	209, 598. 00	5. 5%
▥	A	1, 834, 169. 50	48. 5%
	Total	3, 781, 664. 50	100. 0%

Bond Maturity Summary



	Years To Maturity	Par Value	Percent
▤	LESS THAN 5 YEARS	3, 450, 000. 00	94. 5%
▦	5-10 YEARS	200, 000. 00	5. 5%
	Total	3, 650, 000. 00	100. 0%

Average Time To Maturity: 2.0 Years

Current Yield: 4.32%

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Yield Current/ Maturity
Fixed Income						
U S Government Obligations						
UNITED STATES TREAS NTS 4.125% 08/15/2010	AAA	200,000.000	204,680.00 202,820.31	102 34 101.41	8,250 00 1,859 69	4 03 0 37
UNITED STATES TREAS NTS 4.25% 10/15/2010	AAA	200,000.000	205,984.00 203,539.06	102 99 101.77	8,500.00 2,444.94	4 13 0.44
** **Total U S Government Obligations**		Sub- Total	410,664.00 406,359.37		16,750.00 4,304.63	4.08

Account Statement

Account Number: [redacted]
Statement Period: January 01, 2009 Through December 31, 2009

Investment Detail (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Yield Current/ Maturity
U S Federal Agencies						
FEDERAL HOME LN MTG CORP MEDIUM 2% 12/18/2014-2010	AAA	100,000 000	97.982 00 100,000.00	97 98 100 00	2,000 00 2,018 00-	2 04
FEDERAL FARM CR BKS CONS SYSTEMW 2 97% 12/01/2014-2010	AAA	100,000 000	98,781 00 100,000 00	98 78 100 00	2 970 00 1,219 00-	3 01 3 24
FEDERAL HOME LN BKS 3.56% 02/11/2013-2011	AAA	150,000 000	154,219 50 154,945 31	102 81 103 30	5,340 00 725 81-	3 46 2 61
FEDERAL HOME LN BKS 3.125% 12/30/2015-2010	AAA	150,000.000	146,437 50 150,000 00	97 63 100 00	4,687 50 3,562 50-	3 20 3 57
FEDERAL NATL MTG ASSN MEDIUM TER 3 1% 11/19/2013-2010	AAA	100,000.000	100 813.00 101,550.00	100 81 101 55	3,100 00 737.00-	3 08 2 88
**** Total U S Federal Agencies**		**Sub-Total**	**598,233.00 606,495.31**		**18,097.50 8,262.31-**	**3.03**
Corporate Bonds						
BANK OF AMERICA CORP 4.5% 08/01/2010	A	200,000.000	204,184.00 199,712.00	102 09 99 86	9,000 00 4,472 00	4 41 0 90
CITIGROUP INC 5.1% 09/29/2011	A	250,000 000	258,457 50 250,277 50	103 38 100 11	12,750 00 8,180 00	4 93 3 09
DEERE JOHN CAP CORP GLOBAL DEBENTURE 5.1% 01/15/2013	A	200,000 000	212,598 00 202,624 00	106 30 101 31	10 200 00 9,974 00	4 80 2 92
DEERE JOHN CAP CORP MEDIUM TERM FDIC GTD TLGP 2.875% 06/19/2012	AAA	100,000 000	103,048 00 104,297 00	103.05 104 30	2,875.00 1,249 00-	2 79 1 61
GOLDMAN SACHS GROUP INC 5.45% 11/01/2012	A	200,000 000	215,036 00 201,862 00	107 52 100 93	10,900 00 13 174 00	5 07 2 68
HSBC FINANCE CORP FIN CORP 5 25% 01/14/2011	A	250,000 000	258,825 00 250,005 00	103 53 100 00	13,125 00 8,820 00	5.07 1 80
JPMORGAN CHASE & CO 4 5% 01/15/2012	A+	200,000.000	209,598 00 201,394.00	104 80 100 70	9,000 00 8,204.00	4 29 2.08
MERRILL LYNCH & CO 5 45% 07/15/2014	A	200 000 000	209,002 00 199,670.00	104 50 99 84	10 900 00 9,332 00	5 22 4 35
MICROSOFT CORP 2 95% 06/01/2014	AAA	100,000.000	101 071 00 99.885 00	101 07 99 89	2,950 00 1,186 00	2 92 2 69
MORGAN STANLEY STANLEY 5 75% 08/31/2012	A	250.000 000	268.145 00 251,180 00	107 26 100 47	14 375 00 16,965 00	5 36 2 90
PNC FDG CORP MTN MEDIUM TERM SUB 5 125% 12/14/2010	A	200,000.000	207,922.00 200.138 00	103 96 100 07	10 250 00 7,784 00	4 93 0 94
PROCTER & GAMBLE CO 4 85% 12/15/2015	AA-	200,000 000	217,928.00 203 628.00	108 96 101 81	9 700 00 14,300 00	4 45 3 19
WAL-MART STORES INC 3 2% 05/15/2014	AA	100,000.000	101,835.00 103,653.00	101.84 103.65	3,200 00 1,818 00-	3 14 2 75

Investment Detail (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Yield Current/ Maturity
Corporate Bonds						
WELLS FARGO & CO NEW 4.625% 08/09/2010	AA-	200,000.000	205,118.00 205,724.00	102 56 102 86	9,250.00 606 00-	4 51 0 39
**** Total Corporate Bonds**		**Sub-Total**	**2,772,767.50** **2,674,049.50**		**128,475.00** **98,718.00**	**4.63**
*** Total Fixed Income**			**3,781,664.50** **3,686,904.18**		**163,322.50** **94,760.32**	**4.32**

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Fixed Income - Other						
Mutual Funds Taxable						
FEDERATED ADJUSTABLE RATE SECS F	FEUGX	30,706.308	299,386.50 300,000 00	9.75 9.77	6,294.79 613.50-	2.10
RIDGEWORTH TOTAL RETURN BD FD CL I	SAMFX	9,310.987	97,579 14 100,000 00	10 48 10 74	4,199.26 2,420.86-	4 30
VANGUARD GNMA FUND-ADM	VFIJX	18,501.641	196,857 46 200,000.00	10 64 10.81	8,122 22 3,142.54-	4 13
**** Total Mutual Funds Taxable**		**Sub-Total**	**593,823.10** **600,000.00**		**18,616.27** **6,176.90-**	**3.13**
*** Total Fixed Income - Other**			**593,823.10** **600,000.00**		**18,616.27** **6,176.90-**	**3.13**
Total Principal Assets			**29,916,710.47** **30,357,154.16**		**354,775.89** **440,443.69-**	**1.19**
Total Income Assets			**15,870,542.70-** **15,870,542.70-**		**0.00** **0.00**	**0.00**
Grand Total Assets			**14,046,167.77** **14,486,611.46**		**354,775.89** **440,443.69-**	**2.53**

Recipient's Address		Foundation Status	Purpose of Grant or	Relationship	
Street Address	**City, State and ZIP Code**	**of Recipient**	**Contribution**	**of Recipient**	**Amount**
5 East Charleston Road	Palo Alto, CA 94306	Public	General Operations	N/A	$3,000 00
4 West Superior Street	Alma, MI 48801	Public	Capital Improvements	N/A	$50,000 00
0 College Street	Beloit, WI 53511-5595	Public	Capital Improvements	N/A	$50,000 00
01 Broadway	Detroit, MI 48226	Public	General Operations	N/A	$3,500 00
777 Halsted Road	Farmington Hills, MI 48331-3560	Public	General Operations	N/A	$140,000 00
1 East Kirby	Detroit, MI 48202-4034	Public	Capital Improvements	N/A	$250,000 00
3 West Ford St Suite 2010	Detroit, MI 48226	Public	Endowment	N/A	$500,000 00
61 E Nevada	Detroit, MI 48234	Public	General Operations	N/A	$25,000 00
Peterboro	Detroit, MI 48201-2757	Public	General Operations	N/A	$10,000 00
) Box 599	Grand Haven, MI 49417	Public	General Operations	N/A	$4,700 00
584 Kathy	Roseville, MI 48066	Public	General Operations	N/A	$18,000 00
) Box 9	Oxford, MI 48371	Public	General Operations	N/A	$10,000 00
01 Woodward Avenue	Detroit, MI 48202	Public	General Operations	N/A	$45,000 00
00 Woodward Avenue	Detroit, MI 48202	Public	General Operations	N/A	$100,000 00
lover Court	Wixom, MI 48393-2247	Public	General Operations	N/A	$30,000 00
) Renaissance Center, #1720	Detroit, MI 48243-1802	Public	General Operations	N/A	$100,000 00
11 Woodward Avenue	Detroit, MI 48201	Public	General Operations	N/A	$100,000 00
) Greenhills Drive	Ann Arbor, MI 48105	Public	General Operations	N/A	$25,000 00
) Osmun Street	Pontiac, MI 48342	Public	General Operations	N/A	$10,000 00
e Ford Place, 5B	Detroit, MI 48202	Public	Capital Improvements	N/A	$50,000 00
) Box 199	Interlochen, MI 49643-0199	Public	Capital Improvements	N/A	$50,000 00
10 West Thirteen Mile Road	Royal Oak, MI 48073-6515	Public	General Operations	N/A	$10,000 00
7 East Larned Street	Detroit, MI 48226	Public	General Operations	N/A	$10,000 00
26 Broadway	Detroit, MI 48226	Public	General Operations	N/A	$25,000 00
00 South Hagadorn Road, Suite 220	East Lansing, MI 48823-5399	Public	Capital Improvements	N/A	$500,000 00
) Madison Avenue	Detroit, MI 48226	Public	Capital Improvements	N/A	$177,500 00
1 E Grand River	Lansing, MI 48906-4348	Public	General Operations	N/A	$75,000 00
20 John R Street	Detroit, MI 48202	Public	General Operations	N/A	$25,000 00
) S Adams Road, John Dodge House	Rochester, MI 48309-4401	Public	Capital Improvements	N/A	$321,904 87
125 East Jefferson Avenue	Detroit, MI 48214	Public	General Operations	N/A	$30,000 00
200 Lahser Road, Suite 300	Southfield, MI 48033-7157	Public	General Operations	N/A	$5,000 00
130 Northland Drive	Southfield, MI 48075	Public	General Operations	N/A	$500,000 00
) Box 266	Trenton, MI 48183	Public	General Operations	N/A	$5,000 00
101 Moross, Mack Office Building, Suite 102	Detroit, MI 48236	Public	General Operations	N/A	$50,000 00
75 Woodward Avenue	Detroit, MI 48202	Public	General Operations	N/A	$25,000 00
551West Warren Avenue	Dearborn Heights, MI 48127-2698	Public	General Operations	N/A	$50,000 00
75 Woodward Avenue #2800	Detroit, MI 48202	Public	General Operations	N/A	$40,000 00
					$3,423,604 87

MATILDA R. WILSON FUND
EIN 38-6087665
2009 FORM 990 PF
STATEMENT 15
PART XV, Line 3b

	Recipient's Address					
Recipient's Name	**Street Address**	**City, State and ZIP Code**	**Foundation Status of Recipient**	**Purpose of Grant or Contribution**	**Relationship of Recipient**	**Amount**
Alma College	614 West Superior Street	Alma, MI 48801	Public	Capital Improvements	N/A	$50,000
American Red Cross	61 Meriweather Road	Grosse Pointe Farms, MI 48236	Public	General Operations	N/A	$15,000
Beloit College	700 College Street	Beloit, WI 53511-5595	Public	Capital Improvements	N/A	$50,000
Boys & Girls Club	26777 Halsted Road	Farmington Hills, MI 48331-3560	Public	General Operations	N/A	$100,000
College for Creative Studies	201 East Kriby	Detroit, MI 48202-4034	Public	Capital Improvements	N/A	$600,000
Detroit Area Council Boy Scouts	1776 W Warren Ave	Detroit, MI 48208	Public	General Operations	N/A	$10,000
Detroit Historical Society	5401 Woodward Avenue	Detroit, MI 48202	Public	General Operations	N/A	$125,000
Detroit Institute for Children	5447 Woodward	Detroit, MI 48202	Public	General Operations	N/A	$25,000
Detroit Riverfront Conservancy	600 Renaissance Center, Suite 1720	Detroit, MI 48243-1802	Public	General Operations	N/A	$100,000
Detroit Symphony Orchestra	3711 Woodward Avenue	Detroit, MI 48201	Public	General Operations	N/A	$100,000
Detroit Waldorf School	2555 Burns Street	Detroit, MI 48214	Public	General Operations	N/A	$25,000
Detroit Zoological Society	8450 W 10 mile	Royal Oak, MI 48067	Public	General Operations	N/A	$25,000
Friends School	1100 Saint Aubin Street	Detroit, MI 48/207	Public	General Operations	N/A	$35,000
Gleaners Community Food Bank	2131 Beaufait Street	Detroit, MI 48207	Public	General Operations	N/A	$25,000
Greenhills School	850 Greenhills Drive	Ann Arbor, MI 48105	Public	General Operations	N/A	$50,000
Henry Ford Hospital	One Ford Place, 5B	Detroit, MI 48202	Public	Capital Improvements	N/A	$50,000
Interlochen Center for the Arts	P O Box 199	Interlochen, MI 49643-0199	Public	Capital Improvements	N/A	$50,000
Matrix Human Services	120 Parsons Street	Detroit, MI 48201-2002	Public	General Operations	N/A	$50,000
Meadow Brook Hall	2000 North Squirrel Road	Auburn Hills, MI 48326	Public	Capital Improvements	N/A	$61,218
Meadow Brook Hall II	2000 North Squirrel Road	Auburn Hills, MI 48326	Public	Capital Improvements	N/A	$2,630,401
Michigan State University	4700 South Hagadorn Road, Suite 220	East Lansing, MI 48823-5399	Public	Capital Improvements	N/A	$1,500,000
Music Hall	350 Madison Avenue	Detroit, MI 48226	Public	Capital Improvements	N/A	$119,688
Nature Conservancy	101 E Grand River	Lansing, MI 48906-4348	Public	General Operations	N/A	$25,000
Salvation Army	16130 Northland Drive	Southfield, MI 48075	Public	General Operations	N/A	$800,000
St John Hospital and Medical Center	22101Moross, Mack Office Building, Suite 102	Detroit, MI 48236	Public	General Operations	N/A	$50,000
The New Detroit Science Center	5020 John R Street	Detroit, MI 48202	Public	General Operations	N/A	$50,000
Vista Maria	20653 West Warren Avenue	Dearborn Heights, MI 48127-2698	Public	General Operations	N/A	$150,000
TOTAL						$6,871,307