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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
 Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Olson-Kulka Foundation	A Employer identification number 38-6074650
	Number/street (or P O box no if mail is not delivered to street add) Room/suite 2000 Town Center Suite 1500	B Telephone number (see the instructions) 248-353-7620
	City or town, state, and ZIP code Southfield MI 48075	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 612,419.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instr))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temp cash investments	68.			
	4 Dividends and interest from securities	14,406.	14,406.	14,406.	
	5a Gross rents				
	b (Net rental income or (loss) _____)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain			31.	
	9 Income modifications				
	10a Gross sales less rtns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	14,474.	14,406.	14,437.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,968.	4,968.	4,968.	4,968.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	196.	196.	196.	196.
	24 Total operating and administrative expenses Add lines 13 through 23	5,164.	5,164.	5,164.	5,164.
	25 Contributions, gifts, grants paid	25,200.			25,200.
26 Total exp & disbursements Add lines 24 and 25	30,364.	5,164.	5,164.	30,364.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(15,890.)				
b Net investment income (if neg, enter -0-)		9,242.			
c Adjusted net income (if neg, enter -0-)			9,273.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	80,263.	40,737.	40,737.
	3	Accounts receivable			
		Less allowance for doubtful accts			
	4	Pledges receivable			
		Less allowance for doubtful accts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state govt obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	479,938.	429,786.	424,388.
	c	Investments - corporate bonds (attach schedule)	75,000.	75,000.	46,730.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	61,762.	103,788.	100,564.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	696,963.	649,311.	612,419.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	696,963.	649,311.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see the instructions)	696,963.	649,311.		
31	Total liabilities and net assets/fund balances (see the instructions)	696,963.	649,311.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 696,963.
2	Enter amount from Part I, line 27a	2 (15,890.)
3	Other increases not included in line 2 (itemize)	3 5,345.
4	Add lines 1, 2, and 3	4 686,418.
5	Decreases not included in line 2 (itemize) Realized/Unreal Losses	5 37,107.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 649,311.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a 100 MEMC	P	06/17/2008	06/19/2009
b 69 MEMC	P	06/17/2008	06/19/2009
c 100 MEMC	P	06/17/2008	06/19/2009
d 200 Price T Rowe	P	06/17/2008	06/19/2009
e SEE ATTACHED WORKSHEET			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,863.		6,753.	(4,890.)
b 1,285.		4,960.	(3,675.)
c 1,863.		6,759.	(4,896.)
d 8,275.		12,399.	(4,124.)
e 30,125.		49,647.	(19,522.)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			(4,890.)
b			(3,675.)
c			(4,896.)
d			(4,124.)
e			(19,522.)

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	(37,107.)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	31.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	47,416.	721,471.	0.0657
2007	38,393.	868,448.	0.0442
2006	39,176.	809,729.	0.0484
2005	41,550.	811,581.	0.0512
2004	35,530.	762,094.	0.0466

2 Total of line 1, column (d)	2	0.2561
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0512
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	556,077.
5 Multiply line 4 by line 3	5	28,471.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	92.
7 Add lines 5 and 6	7	28,563.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	30,364.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> & enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b ..	1	92.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) ..		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2 ..	3	92.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) ..	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	92.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009. 6a		
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868) ..	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached.....	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	92.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? ..		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.....		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return or Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation..	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV in instructions)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13		X
14	The books are in care of ▶ <u>Seyburn Kahn Ginn Bess</u> Located at ▶ <u>2000 Town Center 150 MI Southfield</u>	Telephone no ▶ <u>248-353-7620</u> ZIP+4 ▶ <u>48075</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969 (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
3 All other program-related investments See instructions	
Total Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.			
a	Average monthly fair market value of securities	1a	500,305.
b	Average of monthly cash balances	1b	64,240.
c	Fair market value of all other assets (see the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	564,545.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	564,545.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4	8,468.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	556,077.
6	Minimum investment return. Enter 5% of line 5	6	27,804.

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	27,804.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	92.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	92.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	27,712.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	27,712.
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	27,712.

Part XII Qualifying Distributions (see the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes			
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	30,364.
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,364.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	92.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	30,272.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				27,712.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only.				
b Total for prior yrs 20__ , 20__ , 20__				
3 Excess distribs carryover, if any, to 2009				
a From 2004				
b From 2005				1,857.
c From 2006				
d From 2007				
e From 2008				11,986.
f Total of lines 3a through e	13,843.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 30,364.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see the instr)				
c Treated as distributions out of corpus (Election required - see the instructions)				
d Applied to 2009 distributable amount				27,712.
e Remaining amt distributed out of corpus	2,652.			
5 Excess distribs carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in col (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5	16,495.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	16,495.			
10 Analysis of line 9				
a Excess from 2005				1,857.
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				11,986.
e Excess from 2009				2,652.

Part XIV Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Total				▶ 3a
b Approved for future payment				
Total				▶ 3b

US 990**Legal Fees****2009**

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
Seyburn Kahn Ginn Bess & Serlin	4,968.	4,968.	4,968.	4,968.
	4,968.	4,968.	4,968.	4,968.

US 990	Other Expenses			2009
Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
Merrill Lynch	150.	150.	150.	150.
Nokia Foreign Dividend Tax	44.	44.	44.	44.
Nokia Service Fee	2.	2.	2.	2.
	196.	196.	196.	196.

OLSON-KULKA FOUNDATION (EIN: 38-6074650)
2009 FORM 990-PF - RETURN OF PRIVATE FOUNDATION

PART II - Balance Sheets - Line 10

Line 10b - Corporate Stock (held in ML Brokerage Account for Entire Year)

Description	Fair Market Value at 12-31-2008	Fair Market Value At 12-31-09
Air Products and Chemical	\$10,557	\$17,023
America Movil	\$7,748	\$11,745
Caterpillar	\$11,168	\$14,248
Cisco Systems	\$9,650	\$14,172
Express Scripts	\$8,137	\$12,790
Exxon Mobil	\$39,915	\$34,095
First Energy	\$9,716	\$9,250
Forest Labs Inc.	\$7,998	\$10,083
General Cable Corp	\$9,270	\$15,416
General Mills	\$10,814	\$12,604
Genzyme Corporation	\$15,398	\$11,370
IBM	\$16,832	\$26,180
McDonald's	\$31,095	\$31,220
Medtronic, Inc.	\$6,755	\$9,456
Nokia	\$8,424	\$6,939
Pepsico	\$27,385	\$30,400
Proctor & Gamble	\$43,274	\$42,441
Shaw Group Inc.	\$6,161	\$8,654
Texas Instruments	\$8,691	\$14,594
Thermo Fisher Scientific	\$12,265	\$17,168
Torchmark Corp	\$11,309	\$11,119
Vodafone Group PLC	\$12,264	\$13,854
Western Union	\$10,282	\$13,515
XILINX Inc.	\$12,385	\$17,417
Waste Management	\$18,227	\$18,596
TOTAL	\$365,720	\$424,349

Line 10c - Corporate Bonds :

Description	Fair Market Value at 12-31-2008	Fair Market Value At 12-31-09
PNC Capital Trust D Trust Pfd Secs 06.125% Dec 15, 2033	\$21,150	\$22,550
JP Morgan Chase Cap XII Trust Pfd Secs 06.250% Oct 15, 2033	\$21,170	\$23,930
Lehman Bros Cap Trust IV Def Int Cap TR Sec 06.375% Oct 31, 2052 Cum	\$6	\$250
TOTAL	\$42,326	\$46,730

Line 13 - Investments - Other:

Description	Fair Market Value at 12-31-2008	Fair Market Value At 12-31-2009
American Funds Capital Income Builder B	\$10,715	\$12,361
Lord Abbett Intl Core Equity Fund CL C	\$11,640	\$15,406
TOTAL	\$22,355	\$27,767

Line 13 - Investments – Other (held in ML Brokerage Account but Purchased During Year):

Description	Fair Market Value at time of purchase	Fair Market Value At 12-31-2009
Lord Abbett Total Return Fund CL A	\$50,000	\$50,317
Lord Abbett Short Duration Income Fund	\$21,492	\$22,451
TOTAL	\$71,492	\$72,768

OLSON-KULKA FOUNDATION

EIN: 38-06074650

2009 FORM 990-PF - RETURN OF PRIVATE FOUNDATION

PART VIII - Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Line 1: List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expenses account, other allowances
Justine Kulka 4964 Walnut Woods Ann Arbor, MI 48105	President (varies)	-0-	-0-	-0-
Robert Kulka 8121 S. Jackson Jackson, MI 49201	Vice President (varies)	-0-	-0-	-0-
Barry R. Bess 2000 Town Center Suite 1500 Southfield, MI 48075	Secretary/Treasurer (varies)	-0-	-0-	-0-

Olson-Kulka Foundation

EIN. 38-6074650

2009 Form 990-PF, Part X, Line 1a and 1b

Date	Securities	Cash
January	\$ 434,010	\$ 80,989
February	\$ 397,210	\$ 81,170
March	\$ 417,503	\$ 82,693
April	\$ 447,748	\$ 83,168
May	\$ 478,932	\$ 83,782
June	\$ 506,675	\$ 52,588
July	\$ 533,399	\$ 52,426
August	\$ 539,910	\$ 54,047
September	\$ 557,038	\$ 55,293
October	\$ 548,015	\$ 55,729
November	\$ 571,532	\$ 48,256
December	\$ 571,683	\$ 40,737
Total	\$ 6,003,655	\$ 770,878
Average	\$ 500,305	\$ 64,240

OLSON-KULKA FOUNDATION
2009 FORM 990-PF - RETURN OF PRIVATE FOUNDATION

PART XV Supplementary Information

*Line 3a Grants and Contributions Paid During the Year or Approved for Future Payments
 (NOTE: All contributions were made for the purpose of furthering the organization's charitable purpose):*

Name and Address	Date	Amount
Acquinas College 1607 Robinson Road SE Grand Rapids, MI 49506	09/14/09	\$350
George Washington University 2121 I Street, N.W. Washington, D.C. 20052	11/04/09	\$8,500
Most Holy Trinity Christmas PA 545 N. Maple Street Fowler, MI 48835	11/24/09	\$750
Arbor Hospice Foundation 2366 Oak Valley Drive Ann Arbor, MI 48103	11/30/09	\$300
University Musical Society Wolverine Tower 3003 South State Street, Suite 9000 Ann Arbor, MI 48109-1288	07/03/09	\$750
Cascades Humane Society 1515 Carmen Drive Jackson, MI 49202	6/21/09	\$200
Most Holy Trinity 545 N. Maple Street Fowler, MI 48835	02/02/09	\$750
The Wellness Community 118 W. Jefferson Ann Arbor, MI 48103	11/29/09	\$200
Motor Meals of Ann Arbor c/o University of Michigan Health System 1500 E. Medical Center Drive Ann Arbor, MI 48109	11/30/09	\$250

Name and Address	Date	Amount
Humane Society of Huron Valley 3100 Cherry Hill Road Ann Arbor, MI 48105	11/30/09	\$200
Leader Dogs for the Blind P.O. Box 5000 1039 S. Rochester Road Rochester, MI 48063	11/29/09	\$150
Canine Companions for Independence P.O. Box 446 Santa Rosa, CA 95402	11/29/09	\$100
Benedictine Sisters of Erie 6101 East Lake Road Erie, PA 16511	11/29/09	\$100
Adrian Dominican Sisters 1257 East Siena Heights Drive Adrian, Michigan 49221	11/29/09	\$150
Focus HOPE 1355 Oakman Blvd. Detroit MI 48207	11/30/09	\$500
Big Brothers Big Sisters of Jackson 536 N. Jackson Street Jackson, MI	03/30/09	\$50
University of Michigan 3003 South State Street Ann Arbor, MI 48109	12/17/09	\$250
University of Michigan 3003 South State Street Ann Arbor, MI 48109	12/17/09	\$100
Ann Arbor Autism Foundation PO Box 130977 Ann Arbor, MI 48113	11/29/09	\$100
Family Learning Institute 1954 S. Industrial Ann Arbor, MI 48104	11/29/09	\$250
The Salvation Army 601 Bagley Avenue Detroit MI 48226	12/17/09	\$1,500
Neighborhood Senior Services 5401 McAuley Ann Arbor MI 48106	12/17/09	\$200

Name and Address	Date	Amount
St Mary Student Parish 331 Thompson Street Ann Arbor, MI 48104	11/29/09	\$750
Crossroads of Michigan 2424 West Grand Blvd. Detroit, MI 48208	11/30/09	\$1,500
St. Joseph Mercy Hospital PO Box 995 Ann Arbor, MI 48106	11/29/09	\$750
Detroit Public TV 7441 Second Avenue Detroit, MI 48202	11/30/09	\$150
University of Michigan School of Music 3003 South State Street Ann Arbor, MI 48109	11/29/09	\$200
Nevada Cancer Institute 10000 W. Charleston Boulevard, Suite 260 Las Vegas, NV 89135	11/29/09	\$500
Capuchin Soup Kitchen 1760 M. Elliott Avenue Detroit, MI 48207	11/29/09	\$1,500
Michigan League 911 N. University Ann Arbor, MI 48109	11/29/09	\$125
Island Institute 386 Main Street Rockland, Maine 04841	11/29/09	\$125
Dawn Farms P.O. Box 1098 Ypsilanti, MI 48197	11/29/09	\$1,500
Society of the Sacred Heart 4100 Forest Park Avenue, Suite A St. Louis, MO 63108	11/29/09	\$200

Name and Address	Date	Amount
Society of St. John 200 State Route #1 Box 226 Eagle Harbor, MI 49950	12/17/09	\$150
University of Michigan Museum of Art 525 South State Street Ann Arbor, MI 48109-1354	12/17/09	\$100
Interlochen Center for the Art P.O. Box 199 Interlochen, MI 49643-0199	11/29/09	\$250
Nevada Cancer Institute 10000 W. Charleston Boulevard, Suite 260 Las Vegas, NV 89135	11/29/09	\$500
Old Newsboys Goodfellow Fund P.O. Box 44444 Detroit, MI 48244-0444	12/17/09	\$2,000
Gleaners Community Food Bank 2131 Beaufait Detroit, MI 48207	12/20/09	\$500
TOTAL CONTRIBUTIONS		\$25,200