



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2009**

Department of the Treasury  
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

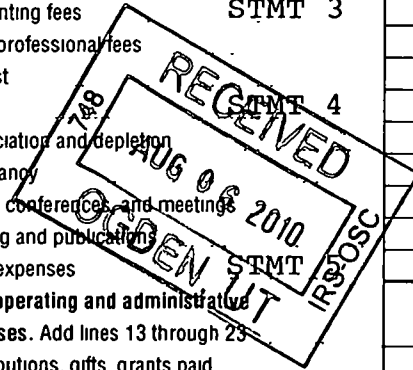
For calendar year 2009, or tax year beginning , and ending

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE BONNER FOUNDATION</b>		A Employer identification number <b>38-6068648</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>507 N BARNARD ST</b>		B Telephone number <b>810-623-2012</b>
	City or town, state, and ZIP code <b>HOWELL, MI 48843</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>580,803.</b> (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,822.	17,822.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<62,903.>			
	b Gross sales price for all assets on line 6a	226,425.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	<45,081.>	17,822.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	90.	0.		90.
	b Accounting fees STMT 3	4,000.	800.		3,200.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	1,759.	194.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	5,705.	4,205.		1,500.
	24 Total operating and administrative expenses. Add lines 13 through 23	11,554.	5,199.		4,790.
	25 Contributions, gifts, grants paid	32,000.			32,000.
26 Total expenses and disbursements. Add lines 24 and 25	43,554.	5,199.		36,790.	
27 Subtract line 26 from line 12	<88,635.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		12,623.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED AUG 11 2010



514

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	217.	7,552.	7,552.
	2 Savings and temporary cash investments	17,567.	14,622.	14,622.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Prepaids receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	683,179.	590,154.	558,629.
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)		700,963.	612,328.	580,803.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	700,963.	612,328.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances		700,963.	612,328.	
31 Total liabilities and net assets/fund balances		700,963.	612,328.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	700,963.
2 Enter amount from Part I, line 27a	2	<88,635.>
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	612,328.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	612,328.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr )	(d) Date sold (mo., day, yr )
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	226,425.	289,328.	<62,903.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e			<62,903.>	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<62,903.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	252.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	252.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	252.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	456.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	456.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	204.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 204. Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of CHRISTINE BONNER Telephone no. 810-623-2012
Located at 507 N BARNARD, HOWELL, MI ZIP+4 48843
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870. X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINE BONNER 507 N BARNARD ST HOWELL, MI 48843	PRESIDENT  2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
3 All other program-related investments See instructions	
<b>Total.</b> Add lines 1 through 3	0.



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	520,065.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	30,361.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	550,426.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	550,426.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	8,256.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	542,170.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	27,109.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	27,109.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	252.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	252.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	26,857.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	26,857.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	26,857.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	36,790.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	36,790.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	36,790.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				26,857.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			31,519.	
<b>b</b> Total for prior years.				
2007		5,218.		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 36,790.				
<b>a</b> Applied to 2008, but not more than line 2a			31,519.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		5,218.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				53.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		4,737.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				26,804.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors



**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities					17,822.
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory					<62,903.>
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		0.	<45,081.>
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	<45,081.>

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
4	PROVIDED FUNDS TO BE CONTRIBUTED TO QUALIFIED CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Christine L. Bonner, Date: 8-3-10, Title: President. Preparer's signature: J. Palka, CPA, Date: 07/30/10, Firm's name: PFEFFER, HANNIFORD & PALKA, CPA'S, P.C., Address: 225 E. GRAND RIVER, SUITE 104, BRIGHTON, MI 48116, Phone no: (810) 229-5550.

THE BONNER FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES - PERSHING 6VK-429179	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES - PERSHING 6VK-429179	P	VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES - PERSHING 6VK-473284	P	VARIOUS	VARIOUS
d PUBLICLY TRADED SECURITIES - PERSHING 6VK-473284	P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,706.		15,301.	405.
b 89,929.		126,953.	<37,024.>
c 50,970.		60,098.	<9,128.>
d 69,274.		86,976.	<17,702.>
e 546.			546.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			405.
b			<37,024.>
c			<9,128.>
d			<17,702.>
e			546.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<62,903.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Recipient's Name and Address

BONNER FOUNDATION  
(NON-TAXABLE)

Account Number: 6VK-429179

Recipient's Identification  
Number: 38-6068648

**2009 TAX and  
YEAR-END STATEMENT**

**TRANSACTIONS WE DO NOT REPORT TO THE IRS**

(Continued)

**SECURITIES PURCHASED**

(Continued)

Description	CUSIP	Trade/Process Date	Quantity	Net Cost	Accrued Interest Purchased Amount	Security Type
FEDERATED AUTO CASH MANAGEMENT TRUST	60934N864	07/13/2009	9719.56000	9,719.56		
		07/13/2009	372.30000	372.30		
		10/13/2009	822.53000	822.53		
		10/13/2009	1,090.33000	1,090.33		
<b>Total</b>				<b>12,004.72</b>		
				<b>80,004.27</b>	<b>0.00</b>	

Securities Purchased. Securities purchased through your account during 2009 are displayed in this section. We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities. The net cost displayed includes commissions and fees. If the security purchased is a debt instrument, the net cost does not include accrued interest purchased. Accrued interest purchased is reported separately in this section of your Tax Information Statement. The cost of securities purchased during 2009 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D.

**SCHEDULE OF REALIZED GAINS and LOSSES**

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
01/05/09	04/14/08	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCEIX	6.640	64.08	55.58	(8.50)
01/05/09	07/14/08	SELL	GOLDMAN SACHS LOCAL EMERGING MARKETS	GAMDX	7.860	77.58	58.79	(18.79)
01/05/09	07/14/08	SELL	GOLDMAN SACHS LOCAL EMERGING MARKETS	GAMDX	10.720	105.61	80.19	(25.62)
01/12/09	01/14/08	SELL	GOLDMAN SACHS HIGH YIELD FUND CL A	GSHAX	66.070	489.58	354.13	(135.45)
04/13/09	07/14/08	SELL	GOLDMAN SACHS LOCAL EMERGING MARKETS	GAMDX	8.317	82.09	63.38	(18.71)
07/13/09	07/31/08	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFIX	2.763	25.12	24.31	(0.81)
07/13/09	09/29/08	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFIX	2.713	24.77	23.87	(0.90)
07/13/09	09/30/08	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFIX	2.469	21.90	21.73	(0.17)
07/13/09	10/31/08	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFIX	1.576	13.14	13.87	0.73



Account Number: 6VK-429179

Recipient's Name and Address:

BONNER FOUNDATION  
(NON-TAXABLE)

Recipient's Identification  
Number: 38-6068648

2009 TAX and  
YEAR-END STATEMENT



TRANSACTIONS WE DO NOT REPORT TO THE IRS

SCHEDULE OF REALIZED GAINS and LOSSES

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
07/13/09	11/28/08	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	0.681	5.57	5.99	0.42
07/13/09	12/16/08	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	0.819	6.72	7.21	0.49
07/13/09	12/16/08	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	0.211	1.73	1.86	0.13
07/13/09	12/31/08	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	0.612	5.15	5.39	0.24
07/13/09	01/12/09	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	561.161	4,769.87	4,938.22	168.35
07/13/09	01/12/09	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	274.428	2,332.64	2,414.96	82.32
07/13/09	01/12/09	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	11.730	99.70	103.22	3.52
07/13/09	01/30/09	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	2.717	22.63	23.91	1.28
07/13/09	02/27/09	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	4.213	34.42	37.07	2.65
07/13/09	03/31/09	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	4.181	34.58	36.79	2.21
07/13/09	04/13/09	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	549.799	4,568.83	4,838.23	269.40
07/13/09	04/13/09	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	90.959	755.87	800.45	44.58
07/13/09	07/14/08	SELL	GOLDMAN SACHS LOCAL EMERGING MARKETS	GAMDX	59.290	585.19	487.96	(97.23)
07/28/09	04/13/09	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	14.200	118.00	126.95	8.95
10/12/09	04/13/09	SELL	GOLDMAN SACHS CORE FIXED INCOME FUND	GCFX	127.080	1,056.04	1,161.84	125.80
<b>Total Short Term</b>						<b>15,301.01</b>	<b>15,705.90</b>	<b>404.89</b>

**TRANSACTIONS WE DO NOT REPORT TO THE IRS**

**SCHEDULE OF REALIZED GAINS and LOSSES**

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
01/05/09	11/12/07	SELL	GOLDMAN SACHS GLOBAL INCOME FUND	GSGIX	103.260	1,344.44	1,279.39	(65.05)
01/05/09	11/12/07	SELL	GOLDMAN SACHS GLOBAL INCOME FUND	GSGIX	7.880	102.60	97.63	(4.97)
01/05/09	11/12/07	SELL	GOLDMAN SACHS HIGH YIELD FUND-CL-A	GSHAX	50.400	394.13	258.55	(135.58)
01/05/09	11/12/07	SELL	GOLDMAN SACHS HIGH YIELD FUND-CL-A	GSHAX	17.660	138.10	90.60	(47.50)
01/05/09	11/12/07	SELL	GOLDMAN SACHS ULTRA-SHORT	GSAMX	39.990	371.51	350.31	(21.20)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED LARGE	GLCGX	65.362	917.03	564.73	(352.30)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED LARGE	GLCGX	17.948	251.81	155.07	(96.74)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED LARGE	GLCGX	23.110	324.23	199.67	(124.56)
01/05/09	11/12/07	SELL	GOLDMAN SACHS EMERGING-MARKETS	GEMAX	42.820	1,270.90	377.24	(893.66)
01/05/09	11/12/07	SELL	GOLDMAN SACHS SHORT DURATION GOVY FUND	GSSDX	244.860	2,414.32	2,522.06	107.74
01/05/09	11/12/07	SELL	GOLDMAN SACHS SHORT DURATION GOVT FUND	GSSDX	8.960	88.35	92.29	3.94
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED LARGE	GCYAX	83.670	1,132.05	685.26	(446.79)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED LARGE	GCYAX	20.470	276.96	167.65	(109.31)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED-SMALL	GCSAX	19.943	240.11	149.58	(90.53)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED SMALL	GCSAX	0.787	9.48	5.90	(3.58)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED SMALL	GCSAX	52.140	627.77	391.05	(236.72)
01/05/09	11/12/07	SELL	GOLDMAN SACHS REAL ESTATE SECURITIES	GREAX	8.720	170.65	68.45	(102.20)

**2009 TAX and  
YEAR-END STATEMENT**

Account Number: 6VK-429179

Recipient's Identification  
Number: 38-6068648

Recipient's Name and Address:

BONNER FOUNDATION  
(NON-TAXABLE)

**TRANSACTIONS WE DO NOT REPORT TO THE IRS  
SCHEDULE OF REALIZED GAINS and LOSSES**

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
01/05/09	11/12/07	SELL	GOLDMAN SACHS REAL ESTATE SECURITIES	GREAX	6,010	117.61	47.18	(70.43)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED INT'L	GCIAX	47,136	762.19	367.66	(394.53)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED INT'L	GCIAX	88,357	1,428.73	689.18	(739.55)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED INT'L	GEIAX	9,367	150.49	72.60	(77.89)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED INT'L	GCIAX	38,140	616.72	297.49	(319.23)
01/05/09	11/12/07	SELL	GOLDMAN SACHS ENHANCED INCOME	GEIAX	37,870	367.72	357.49	(10.23)
01/05/09	11/12/07	SELL	GOLDMAN SACHS COMMODITY STRATEGY	GSCAX	17,760	214.19	101.41	(112.78)
01/05/09	11/12/07	SELL	GOLDMAN SACHS COMMODITY STRATEGY	GSCAX	8,000	96.48	45.68	(50.80)
01/05/09	11/12/07	SELL	GOLDMAN SACHS INTERNATIONAL REAL	GIRAX	14,730	177.79	78.07	(99.72)
01/05/09	11/12/07	SELL	GOLDMAN SACHS INTERNATIONAL REAL	GIRAX	10,770	129.99	57.08	(72.91)
01/05/09	11/12/07	SELL	GOLDMAN SACHS EMERGING MARKETS	GSDAX	9,530	114.46	85.39	(29.07)
01/05/09	11/12/07	SELL	GOLDMAN SACHS EMERGING MARKETS	GSDAX	6,990	83.95	62.63	(21.32)
01/05/09	11/12/07	SELL	GOLDMAN SACHS EMERGING MARKETS	GICAX	15,080	145.82	74.80	(71.02)
01/05/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED	GICAX	11,020	106.56	54.66	(51.90)
01/05/09	11/12/07	SELL	FEDERATED AUTO CASH MANAGEMENT TRUST	ACMXX	345,420	345.42	345.42	0.00
01/05/09	11/12/07	SELL	FEDERATED AUTO CASH MANAGEMENT TRUST	ACMXX	188,720	188.72	188.72	0.00
01/12/09	11/12/07	SELL	GOLDMAN SACHS HIGH YIELD FUND-CL A	GSHAX	166,840	1,304.69	894.26	(410.43)



Recipient's Identification  
Number: 39-6068648

BONNER FOUNDATION  
(NON-TAXABLE)

**TRANSACTIONS WE DO NOT REPORT TO THE IRS**

**SCHEDULE OF REALIZED GAINS and LOSSES**

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
01/12/09	11/12/07	SELL	GOLDMAN-SACHS HIGH YIELD FUND-CL A	GSHAX	110.840	866.77	594.10	(272.67)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS HIGH YIELD FUND-CL A	GSHAX	68.870	538.56	369.15	(169.41)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS HIGH YIELD FUND-CL A	GSHAX	8.080	63.19	43.31	(19.88)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS HIGH YIELD FUND-CL A	GSHAX	15.060	117.77	80.72	(37.05)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS HIGH YIELD FUND-CL A	GSHAX	46.570	364.18	249.62	(114.56)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS HIGH YIELD FUND-CL A	GSHAX	17.097	133.70	91.64	(42.06)
01/12/09	12/04/07	SELL	GOLDMAN-SACHS HIGH YIELD FUND-CL A	GSHAX	1.434	11.01	7.69	(3.32)
01/12/09	12/04/07	SELL	GOLDMAN-SACHS HIGH YIELD FUND-CL A	GSHAX	4.000	30.72	21.44	(9.28)
01/12/09	01/03/08	SELL	GOLDMAN-SACHS HIGH YIELD FUND-CL A	GSHAX	4.049	30.85	21.70	(9.15)
01/12/09	01/03/08	SELL	GOLDMAN-SACHS HIGH YIELD FUND-CL A	GSHAX	10.000	76.20	53.60	(22.60)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS ULTRA SHORT	GSAMX	1.810	16.81	15.93	(0.88)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED LARGE	GLCGX	352.830	4,950.21	2,889.68	(2,060.53)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED LARGE	GLCGX	192.310	2,698.11	1,575.02	(1,123.09)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS EMERGING MARKETS	CEMAX	45.490	1,350.14	360.74	(989.40)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED LARGE	GCVAX	103.530	1,400.76	790.97	(609.79)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED LARGE	GCVAX	66.155	895.08	505.43	(389.65)
01/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED LARGE	GCVAX	2.685	36.33	20.51	(15.82)

Recipient's Name and Address:

BONNER FOUNDATION  
(NON-TAXABLE)

Account Number: 6VK-429179

Recipient's Identification  
Number: 38-6068648

2009 TAX and  
YEAR-END STATEMENT



TRANSACTIONS WE DO NOT REPORT TO THE IRS

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
01/12/09	11/12/07	SELL	GOLDMAN SACHS REAL ESTATE SECURITIES	GREAX	8.420	164.78	59.19	(105.59)
01/12/09	11/12/07	SELL	GOLDMAN SACHS REAL ESTATE SECURITIES	GREAX	18.320	358.52	128.79	(229.73)
01/12/09	11/12/07	SELL	GOLDMAN SACHS REAL ESTATE SECURITIES	GREAX	4.780	93.54	33.61	(59.93)
01/12/09	11/12/07	SELL	GOLDMAN SACHS REAL ESTATE SECURITIES	GREAX	14.340	280.64	100.81	(179.83)
01/12/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED INTL	GCJAX	49.503	800.47	370.78	(429.69)
01/12/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED INTL	GCJAX	258.227	4,175.53	1,934.12	(2,241.41)
01/12/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED INTL	GCJAX	164.770	2,664.33	1,234.13	(1,430.20)
01/12/09	11/12/07	SELL	GOLDMAN SACHS ENHANCED INCOME	GEJAX	19.040	184.88	181.07	(3.81)
01/12/09	11/12/07	SELL	GOLDMAN SACHS COMMODITY STRATEGY	GSCAX	4.320	52.10	22.29	(29.81)
01/12/09	11/12/07	SELL	GOLDMAN SACHS COMMODITY STRATEGY	GSCAX	10.560	127.59	54.59	(73.00)
01/12/09	11/12/07	SELL	GOLDMAN SACHS INTERNATIONAL-REAL	GIRAX	70.950	856.36	356.88	(499.48)
01/12/09	11/12/07	SELL	GOLDMAN SACHS INTERNATIONAL-REAL	GIRAX	70.630	852.50	355.27	(497.23)
01/12/09	11/12/07	SELL	GOLDMAN SACHS EMERGING MARKETS	GSDAX	24.552	294.87	223.18	(71.69)
01/12/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED	GICAX	40.767	394.22	197.31	(196.91)
01/12/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED	GICAX	23.093	223.31	111.77	(111.54)
01/12/09	11/12/07	SELL	FEDERATED AUTO CASH MANAGEMENT TRUST	ACMXX	2,391.600	2,391.60	2,391.60	0.00

**2009 TAX and  
YEAR-END STATEMENT**

Account Number: 6VK-429179

Recipient's Identification  
Number: 38-6068648

Recipient's Name and Address

BONNER FOUNDATION  
(NON-TAXABLE)

**TRANSACTIONS WE DO NOT REPORT TO THE IRS**

(Continued)

**SCHEDULE of REALIZED GAINS and LOSSES**

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
01/12/09	11/12/07	SELL	FEDERATED-AUTO CASH MANAGEMENT TRUST	ACMX	102.210	102.21	102.21	0.00
04/13/09	11/12/07	SELL	GOLDMAN SACHS GLOBAL INCOME FUND	GSCIX	0.080	1.04	0.98	(0.06)
04/13/09	11/12/07	SELL	GOLDMAN SACHS GLOBAL INCOME FUND	GSCIX	133.680	1,740.51	1,641.59	(98.92)
04/13/09	11/12/07	SELL	GOLDMAN SACHS ULTRA-SHORT	GSMAX	22.280	206.98	195.40	(11.58)
04/13/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED-LARGE	GLCGX	125.350	1,758.66	1,045.42	(713.24)
04/13/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED-LARGE	GLCGX	109.890	1,541.76	916.48	(625.28)
04/13/09	11/12/07	SELL	GOLDMAN SACHS EMERGING MARKETS	GEMAX	115.690	3,433.68	1,075.92	(2,357.76)
04/13/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED-LARGE	CCVAX	90.930	1,230.28	646.51	(583.77)
04/13/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED-LARGE	CCVAX	20.900	282.78	148.60	(134.18)
04/13/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED-INTL	CCVAX	393.760	6,367.10	2,823.26	(3,543.84)
04/13/09	11/12/07	SELL	GOLDMAN SACHS ENHANCED INCOME	GCIAX	74.740	1,208.55	535.89	(672.66)
04/13/09	11/12/07	SELL	GOLDMAN SACHS COMMODITY STRATEGY	GEIAX	25.610	248.67	244.06	(4.61)
04/13/09	11/12/07	SELL	FEDERATED-AUTO CASH MANAGEMENT TRUST	GSCAX	12.489	150.62	63.19	(87.43)
04/13/09	11/12/07	SELL	FEDERATED-AUTO CASH MANAGEMENT TRUST	ACMXX	2,145.646	2,145.65	2,145.65	0.00
04/13/09	11/12/07	SELL	FEDERATED-AUTO CASH MANAGEMENT TRUST	ACMXX	156.990	156.99	156.99	0.00
07/13/09	11/12/07	SELL	GOLDMAN SACHS GLOBAL INCOME FUND	GSCIX	59.278	771.80	767.65	(4.15)
07/13/09	01/14/08	SELL	GOLDMAN SACHS HIGH YIELD FUND CL A	GSHAX	190.232	1,409.62	1,141.39	(268.23)

Recipient's Name and Address

BONNIER FOUNDATION  
(NON-TAXABLE)

Account Number: 6VK-429179

Recipient's Identification  
Number: 38-6068648

2009 TAX and  
YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

SCHEDULE OF REALIZED GAINS and LOSSES

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
07/13/09	04/14/08	SELL	GOLDMAN SACHS CORE FIXED-INCOME FUND	GCFIX	140.429	1,355.14	1,235.78	(119.36)
07/13/09	04/30/08	SELL	GOLDMAN SACHS CORE FIXED-INCOME FUND	GCFIX	1.587	15.27	13.97	(1.30)
07/13/09	05/30/08	SELL	GOLDMAN SACHS CORE FIXED-INCOME FUND	GCFIX	2.930	27.92	25.78	(2.14)
07/13/09	06/30/08	SELL	GOLDMAN SACHS CORE FIXED-INCOME FUND	GCFIX	2.941	27.56	25.88	(1.68)
07/13/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED-LARGE	GLCCX	4.160	58.36	36.86	(21.50)
07/13/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED-LARGE	GLCCX	67.260	943.66	595.92	(347.74)
07/13/09	11/12/07	SELL	GOLDMAN SACHS SHORT DURATION-GOVT FUND	GSSDX	83.040	818.77	867.77	49.00
07/13/09	11/12/07	SELL	GOLDMAN SACHS SHORT DURATION-GOVT FUND	GSSDX	2,091.460	20,621.80	21,855.76	1,233.96
07/13/09	11/12/07	SELL	GOLDMAN SACHS EMERGING MARKETS	GSDAX	68.646	824.43	720.78	(103.65)
07/28/09	11/12/07	SELL	GOLDMAN SACHS GLOBAL INCOME FUND	GSGIX	104.120	1,355.64	1,359.81	4.17
07/28/09	11/12/07	SELL	GOLDMAN SACHS GLOBAL INCOME FUND	GSGIX	32.660	425.23	426.54	1.31
07/28/09	07/14/08	SELL	GOLDMAN SACHS HIGH YIELD FUND-CL-A	GSHAX	35.280	261.42	220.85	(40.57)
07/28/09	07/14/08	SELL	GOLDMAN SACHS HIGH YIELD FUND-CL-A	GSHAX	21.940	162.58	137.34	(25.24)
07/28/09	11/12/07	SELL	GOLDMAN SACHS ULTRA-SHORT	GSAMX	47.260	439.05	417.78	(21.27)
07/28/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED-LARGE	GLCCX	72.720	1,020.26	698.84	(321.42)
07/28/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED-LARGE	GLCCX	8.860	124.31	85.14	(39.17)
07/28/09	11/12/07	SELL	GOLDMAN SACHS EMERGING MARKETS	GEMAX	42.020	1,247.16	516.85	(730.31)



Recipient's Name and Address:

BONNER FOUNDATION  
(NON-TAXABLE)

Account Number: 6VK-429179

Recipient's Identification  
Number: 38-6068648

2009 TAX and  
YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
07/28/09	11/12/07	SELL	GOLDMAN-SACHS SHORT DURATION GOVT FUND	GSSDX	205.770	2,028.89	2,144.12	115.23
07/28/09	11/12/07	SELL	GOLDMAN-SACHS SHORT DURATION GOVT FUND	GSSDX	9.450	93.18	98.47	5.29
07/28/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED-LARGE	GCVAX	107.610	1,455.96	857.65	(598.31)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED-LARGE	GCVAX	24.390	330.00	194.39	(135.61)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED SMALL	GCSAX	39.930	480.75	325.83	(154.92)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED SMALL	GCSAX	10.755	129.47	87.74	(41.73)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED SMALL	GCSAX	35.170	423.45	286.99	(136.46)
07/28/09	12/17/07	SELL	GOLDMAN-SACHS STRUCTURED SMALL	GCSAX	0.100	1.16	0.82	(0.34)
07/28/09	12/17/07	SELL	GOLDMAN-SACHS STRUCTURED SMALL	GCSAX	0.181	2.10	1.48	(0.62)
07/28/09	12/17/07	SELL	GOLDMAN-SACHS STRUCTURED SMALL	GCSAX	17.946	208.35	146.43	(61.92)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS REAL ESTATE SECURITIES	GREAX	7.156	140.04	53.46	(86.58)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS REAL ESTATE SECURITIES	GREAX	8.184	160.16	61.13	(99.03)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS REAL ESTATE SECURITIES	GREAX	11.186	218.91	83.56	(135.35)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS REAL ESTATE SECURITIES	GREAX	0.024	0.47	0.18	(0.29)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED INTL	GCIAX	58.330	943.20	515.64	(427.56)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED INTL	GCIAX	194.210	3,140.37	1,716.82	(1,423.55)
07/28/09	11/12/07	SELL	GOLDMAN-SACHS ENHANCED INCOME	GEIAX	43.380	421.22	418.18	(3.04)



**2009 TAX and  
YEAR-END STATEMENT**

Account Number: 6VK-429179  
 Recipient's Identification  
 Number: 38-6068648

Recipient's Name and Address:  
 BONNER FOUNDATION  
 (NON-TAXABLE)

**TRANSACTIONS WE DO NOT REPORT TO THE IRS  
 SCHEDULE OF REALIZED GAINS and LOSSES**

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
07/28/09	11/12/07	SELL	GOLDMAN SACHS COMMODITY STRATEGY	GSCAX	13,439	162.07	77.54	(84.53)
07/28/09	11/12/07	SELL	GOLDMAN SACHS COMMODITY STRATEGY	GSCAX	47,961	578.41	276.74	(301.67)
07/28/09	11/12/07	SELL	GOLDMAN SACHS COMMODITY STRATEGY	GSCAX	20,140	242.89	116.21	(126.68)
07/28/09	11/12/07	SELL	GOLDMAN SACHS INTERNATIONAL REAL	GIRAX	18,590	224.38	110.80	(113.58)
07/28/09	11/12/07	SELL	GOLDMAN SACHS INTERNATIONAL REAL	GIRAX	13,590	164.03	-81.00	(83.03)
07/28/09	11/12/07	SELL	GOLDMAN SACHS EMERGING MARKETS	GSDAX	9,400	112.89	101.43	(11.46)
07/28/09	11/12/07	SELL	GOLDMAN SACHS EMERGING MARKETS	GSDAX	7,535	6.43	5.77	(0.66)
07/28/09	11/12/07	SELL	GOLDMAN SACHS EMERGING MARKETS	GSDAX	6,335	76.08	68.36	(7.72)
07/28/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED	GICAX	9,190	88.87	56.79	(32.08)
07/28/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED	GICAX	20,830	193.69	123.78	(69.91)
07/28/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED	GICAX	4,620	44.68	-28.56	(16.12)
07/28/09	11/12/07	SELL	GOLDMAN SACHS STRUCTURED	GICAX	12,810	123.87	79.17	(44.70)
07/28/09	07/13/08	SELL	GOLDMAN SACHS LOCAL EMERGING MARKETS	CAMDX	8,770	86.56	75.07	(11.49)
07/28/09	07/14/08	SELL	GOLDMAN SACHS LOCAL EMERGING MARKETS	CAMDX	12,000	118.44	102.72	(15.72)
07/28/09	11/12/07	SELL	FEDERATED AUTO CASH MANAGEMENT TRUST	ACMXX	240,814	240.81	-240.81	0.00
07/28/09	12/04/07	SELL	FEDERATED AUTO CASH MANAGEMENT TRUST	ACMXX	33,460	33.46	33.46	0.00
07/28/09	01/03/08	SELL	FEDERATED AUTO CASH MANAGEMENT TRUST	ACMXX	57,450	57.45	-57.45	0.00



**2009 TAX and  
YEAR-END STATEMENT**

Account Number: 6VK-429179

Recipient's Identification  
Number: 38-6068648

Recipient's Name and Address:

BONNER FOUNDATION  
(NON-TAXABLE)

**TRANSACTIONS WE DO NOT REPORT TO THE IRS**

(Continued)

**SCHEDULE OF REALIZED GAINS and LOSSES**

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
07/28/09	01/14/08	SELL	FEDERATED-AUTO CASH MANAGEMENT TRUST	ACMX	73.366	73.37	73.37	0.00
07/28/09	01/14/08	SELL	FEDERATED-AUTO CASH MANAGEMENT TRUST	ACMX	466.610	466.61	466.61	0.00
10/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED-LARGE	GLCOX	164.690	2310.60	1,704.54	(606.06)
10/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED-LARGE	GLCOX	60.260	845.45	623.69	(221.76)
10/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED-LARGE	CEMAX	77.770	2,308.22	1,100.45	(1,207.77)
10/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED-LARGE	GCWAX	4.145	56.08	36.72	(19.36)
10/12/09	12/17/07	SELL	GOLDMAN-SACHS STRUCTURED-SMALL	GCSAX	5.054	58.68	46.65	(12.03)
10/12/09	12/17/07	SELL	GOLDMAN-SACHS STRUCTURED-SMALL	GCSAX	8.354	96.99	77.11	(19.88)
10/12/09	01/14/08	SELL	GOLDMAN-SACHS STRUCTURED-SMALL	GCSAX	136.802	1,447.36	1,262.68	(184.68)
10/12/09	01/14/08	SELL	GOLDMAN-SACHS STRUCTURED-SMALL	GCSAX	77.440	819.32	713.77	(104.55)
10/12/09	11/12/07	SELL	GOLDMAN-SACHS REAL ESTATE SECURITIES	GREAX	1.773	34.70	16.21	(18.49)
10/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED INT'L	GCIAX	267.480	4,325.15	2,682.82	(1,642.33)
10/12/09	11/12/07	SELL	GOLDMAN-SACHS STRUCTURED INT'L	GCIAX	102.650	1,659.85	1,029.58	(630.27)
10/12/09	11/12/07	SELL	GOLDMAN-SACHS COMMODITY-STRATEGY	GSCAX	133.550	1,610.61	801.30	(809.31)
10/12/09	11/12/07	SELL	GOLDMAN-SACHS COMMODITY-STRATEGY	GSCAX	30.940	373.14	185.64	(187.50)
10/12/09	11/12/07	SELL	GOLDMAN-SACHS INTERNATIONAL-REAL	GIRAX	13.735	165.78	92.57	(73.21)
10/12/09	11/12/07	SELL	GOLDMAN-SACHS EMERGING MARKETS	GSDAX	14.420	173.18	170.88	(2.30)

**Recipient's Name and Address**

BONNER FOUNDATION  
(NON-TAXABLE)

Account Number: 6VK-429179

Recipient's Identification  
Number: 38-6068648

**2009 TAX and  
YEAR-END STATEMENT**

**TRANSACTIONS WE DO NOT REPORT TO THE IRS**

**SCHEDULE OF REALIZED GAINS and LOSSES**

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
10/12/09	11/12/07	SELL	GOLDMAN SACHS-EMERGING-MARKETS	GSDAX	1,400	16.81	16.59	(0.22)
10/12/09	11/12/07	SELL	GOLDMAN SACHS-STRUCTURED	GICAX	23,800	230.15	175.41	(54.74)
10/12/09	11/12/07	SELL	GOLDMAN SACHS-STRUCTURED	GICAX	2,660	25.72	19.60	(6.12)
10/12/09	07/14/08	SELL	GOLDMAN SACHS-LOCAL-EMERGING-MARKETS	CAMDX	7,372	72.76	66.72	(6.04)
<b>Total Long Term</b>						<b>126,952.75</b>	<b>89,928.66</b>	<b>(37,024.09)</b>
<b>Total Short Term and Long Term</b>						<b>142,253.76</b>	<b>105,634.56</b>	<b>(36,619.20)</b>

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost-basis adjustments necessary for tax-reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically, these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Penning shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- ◆ **Account Number Changes** - If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account. The new account will provide you with the complete Schedule of Realized Gains and Losses. However, you will receive a complete 1099 for each account open during the year.
- ◆ **Corporate Actions** - For corporate actions, especially cash and stock mergers, the Schedule of Realized Gains and Losses may report the economic gain or loss resulting from the transaction, including the value of any stock or securities received. Thus, the Schedule of Realized Gains and Losses may report no capital gain, a capital gain equal to the difference between the original cost basis versus the fair market value of the new security, or a capital gain equal to the cash received, depending on the terms of the corporate action. In all events, however, the 1099 will only report the cash portion of the corporate action.
- ◆ **Cost Basis Service Enrollment** - The Schedule of Realized Gains and Losses will only be displayed for closing transactions during the period the account was enrolled in the cost basis service. However, proceeds will be reported on the 1099 for the full year.
- ◆ **Cost Basis Service Reenrollment** - The Schedule of Realized Gains and Losses provides you with the activity after your account was reactivated in the cost basis service. However, proceeds will be reported on the 1099 for the full year.

**2009 TAX and  
YEAR-END STATEMENT**

Account Number: 6VK-473284

Recipient's Identification  
Number: 38-6068648

Recipient's Name and Address:

BONNER FOUNDATION  
(NON-TAXABLE)

**TRANSACTIONS WE DO NOT REPORT TO THE IRS**

(Continued)

**SECURITIES PURCHASED**

(Continued)

Description	GLSP	Trade/Process Date	Quantity	Net Cost	Accrued Interest Purchased Amount	Security Type
VANGUARD INDEX FDS VANGUARD GROWTH ETF	922908735	01/17/2009	64	2,510.23		
		01/12/2009	124	4,963.56		
		07/13/2009	52	2,163.64		
				-9,537.43		
				3,763.42		
VANGUARD INDEX FDS VANGUARD VALUE ETF	922908744	01/12/2009	94	7,286.63		
		07/17/2009	182	-188.34		
		07/13/2009	5	11,238.39		
<b>Total</b>				<b>106,226.51</b>		<b>0.00</b>

Securities Purchased. Securities purchased through your account during 2009 are displayed in this section. We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities. The net cost displayed includes commissions and fees. If the security purchased is a debt instrument, the net cost does not include accrued interest purchased. Accrued interest purchased is reported separately in this section of your Tax Information Statement. The cost of securities purchased during 2009 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D.

**SCHEDULE OF REALIZED GAINS and LOSSES**

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
01/05/09	04/14/08	SELL	10 SHARES TR BARCLAYS	TLT	1,000	95.40	115.82	20.42
			20+ TREAS BD FD					
01/05/09	04/14/08	SELL	10 SHARES TR BARCLAYS	TLT	4,000	391.60	463.31	81.71
			20+ TREAS BD ED					
01/05/09	07/29/08	SELL	10 SHARES TR BARCLAYS	SHV	6,000	660.90	661.31	0.41
			SHORT TREA BD ED					
01/05/09	04/14/08	SELL	10 POWERSHARES DB GTO	DBV	1,000	26.21	19.94	(6.27)
			CURRENCY HARVEST FD					
01/05/09	04/14/08	SELL	10 POWERSHARES DB GTO	DBV	1,000	26.21	19.94	(6.27)
			CURRENCY HARVEST FD					

Recipient's Name and Address

BONNER FOUNDATION  
(NON-TAXABLE)

Account Number: 6VK-473284

Recipient's Identification  
Number: 38-606648

2009 TAX and  
YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

SCHEDULE OF REALIZED GAINS and LOSSES

(Continued)  
(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
01/05/09	04/14/08	SELL	SPDR INDEX SHS FDS DOW JONES INTL	RWX	1,000	59.59	27.72	(24.87)
01/05/09	04/14/08	SELL	SPDR INDEX SHS FDS S&P INTL-SMALL CAP	QWX	2,000	63.83	36.85	(26.98)
01/05/09	04/14/08	SELL	SPDR INDEX SHS FDS S&P INTL-SMALL CAP	QWX	3,000	95.74	55.28	(40.46)
01/05/09	07/14/08	SELL	SPDR SER TR	JNK	7,000	304.50	225.25	(79.25)
01/05/09	04/14/08	SELL	LEHMAN HIGH YIELD SPDR SER TR LEHMAN	BWX	1,000	57.95	53.09	(4.86)
01/05/09	04/14/08	SELL	SPDR SER TR LEHMAN INTL TRES BD ETF	BWX	3,000	173.85	159.29	(14.56)
01/05/09	01/15/08	SELL	VANGUARD EMERGING MARKETS EFF	VWO	2,000	99.95	49.81	(50.14)
01/05/09	01/15/08	SELL	VANGUARD EMERGING MARKETS EFF	VWO	3,000	139.93	74.72	(75.21)
01/12/09	04/14/08	SELL	ISHARES TR-BARCLAYS 20+ TREAS BD FD	TLT	1,000	95.40	112.04	16.64
01/12/09	04/14/08	SELL	ISHARES TR-BARCLAYS 20+ TREAS BD FD	TLT	34,000	3,243.60	3,809.51	565.91
01/12/09	07/29/08	SELL	ISHARES TR-BARCLAYS SHORT TREA BD FD	SHV	41,000	4,516.15	4,522.28	6.13
01/12/09	04/14/08	SELL	POWERSHARES DB C10 CURRENCY HARVEST FD	DBV	59,000	1,546.39	1,145.48	(400.91)
01/12/09	04/14/08	SELL	POWERSHARES DB C10 CURRENCY HARVEST FD	DBV	83,000	2,175.43	1,611.44	(563.99)
01/12/09	04/14/08	SELL	SPDR INDEX SHS FDS DOW JONES INTL	RWX	10,000	525.90	270.35	(255.55)
01/12/09	04/14/08	SELL	SPDR INDEX SHS FDS DOW JONES INTL	RWX	14,000	736.26	378.50	(357.76)
01/12/09	04/14/08	SELL	SPDR INDEX SHS FDS DOW JONES INTL	RWX	46,000	2,419.14	1,243.64	(1,175.50)
01/12/09	07/14/08	SELL	SPDR INDEX SHS FDS DOW JONES INTL	RWX	15,000	673.41	405.53	(267.88)

Recipient's Name and Address

BONNER FOUNDATION  
(NON-TAXABLE)

Account Number: 6VK-473284

Recipient's Identification  
Number: 38-6068648

2009 TAX and  
YEAR-END STATEMENT



TRANSACTIONS WE DO NOT REPORT TO THE IRS

SCHEDULE OF REALIZED GAINS AND LOSSES

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
01/05/09	04/14/08	SELL	SPDR INDEX SHS FDS	RWX	1,000	52.59	27.72	(24.87)
01/05/09	04/14/08	SELL	DOW JONES INTL	GMX	2,000	63.83	36.85	(26.98)
01/05/09	04/14/08	SELL	S&P INTL SMALL CAP	GMX	3,000	95.74	55.28	(40.46)
01/05/09	07/14/08	SELL	S&P INTL SMALL CAP	JNK	7,000	304.50	225.25	(79.25)
01/05/09	04/14/08	SELL	LEHMAN HIGH YIELD	BWX	1,000	57.95	53.09	(4.86)
01/05/09	04/14/08	SELL	SPDR SER-TR LEHMAN	BWX	3,000	173.85	159.29	(14.56)
01/05/09	04/14/08	SELL	INTL TRES BD ETC	WVO	2,000	99.95	49.81	(50.14)
01/05/09	01/15/08	SELL	VANGUARD EMERGING	WVO	3,000	149.93	74.72	(75.21)
01/12/09	04/14/08	SELL	MARKETS EFF	TLT	1,000	95.40	112.04	16.64
01/12/09	04/14/08	SELL	ISHARES TR BARCLAYS	TLT	34,000	3,243.60	3,809.51	565.91
01/12/09	07/29/08	SELL	20+ TRES BD FD	SHV	41,000	4,516.15	4,522.28	6.13
01/12/09	04/14/08	SELL	ISHARES TR BARCLAYS	DBV	59,000	1,546.39	1,145.48	(400.91)
01/12/09	04/14/08	SELL	SHORT TREA BD FD	DBV	83,000	2,175.43	1,611.44	(563.99)
01/12/09	04/14/08	SELL	POWERSHARES DB CIO	RWX	10,000	525.90	270.35	(255.55)
01/12/09	04/14/08	SELL	CURRENCY HARVEST FD	RWX	14,000	736.26	378.50	(357.76)
01/12/09	04/14/08	SELL	DOW JONES INTL	RWX	46,000	2,419.14	1,243.64	(1,175.50)
01/12/09	07/14/08	SELL	SPDR INDEX SHS FDS	RWX	15,000	673.41	405.53	(267.88)

Recipient's Name and Address  
 BONNER FOUNDATION  
 (NON-TAXABLE)

Account Number: 6VK-473284  
 Recipient's Identification  
 Number: 38-6068648

2009 TAX arid  
 YEAR-END STATEMENT



TRANSACTIONS WE DO NOT REPORT TO THE IRS  
 SCHEDULE OF REALIZED GAINS and LOSSES

(Continued)  
 (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
07/28/09	07/29/08	SELL	ISHARES TR BARCLAYS SHORT-TREA-BD-FD	SHV	11,000	1,211.65	1,212.27	0.62
07/28/09	01/12/09	SELL	VANGUARD EMERGING MARKETS-ETF	VWO	1,000	22.94	34.49	11.55
07/28/09	01/12/09	SELL	VANGUARD EMERGING MARKETS-ETF	VWO	8,000	183.55	275.91	92.36
09/30/09	07/13/09	SELL	ISHARES TR BARCLAYS MBS FIXED RATE BD-FD	MBB	1,000	105.97	106.84	0.87
09/30/09	01/12/09	SELL	VANGUARD EMERGING MARKETS-ETF	VWO	2,000	45.89	77.77	31.88
09/30/09	01/12/09	SELL	VANGUARD EMERGING MARKETS-ETF	VWO	21,000	481.83	816.66	334.83
09/30/09	01/12/09	SELL	VANGUARD EMERGING MARKETS-ETF	VWO	11,000	252.38	427.78	175.40
<b>Total Short Term</b>						<b>60,098.15</b>	<b>50,967.09</b>	<b>(9,131.06)</b>
<b>Long Term</b>								
01/05/09	11/12/07	SELL	ISHARES TR BARCLAYS TIPS-BD-FD	TIP	3,000	316.49	292.10	(24.39)
01/05/09	11/12/07	SELL	ISHARES TR	EQD	2,000	211.08	202.49	(8.59)
01/05/09	11/12/07	SELL	IBOXX USD INVT GRADE	IEF	5,000	429.02	485.04	56.02
01/05/09	11/12/07	SELL	ISHARES TR BARCLAYS 7-10 YR TRES INDEX	SHY	1,000	81.87	84.35	2.48
01/05/09	11/12/07	SELL	ISHARES TR BARCLAYS 1-3 YR TRES INDEX	MBB	3,000	302.70	315.08	12.38
01/05/09	11/12/07	SELL	MBS FIXED RATE BD-FD SPDR SER TR DOW	RWR	1,000	76.00	38.93	(37.07)
01/05/09	11/12/07	SELL	JONES RET-ETF	RWR	3,000	227.98	116.81	(111.17)
01/05/09	11/12/07	SELL	SPDR SER TR DOW	RWR	3,000	227.98	116.81	(111.17)
01/05/09	11/12/07	SELL	JONES RET-ETF	VPL	1,000	69.94	43.36	(26.58)
01/05/09	11/12/07	SELL	VANGUARD INTL EQUITY INDEX-FD INC	VPL	3,000	209.82	130.10	(79.72)



**2009 TAX and  
YEAR-END STATEMENT**

Account Number: 6VK-473284

Recipient's Identification  
Number: 38-6068648

Recipient's Name and Address:  
BONNER FOUNDATION  
(NON-TAXABLE)

**TRANSACTIONS WE DO NOT REPORT TO THE IRS**

(Continued)

**SCHEDULE OF REALIZED GAINS and LOSSES**

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
01/05/09	11/12/07	SELL	VANGUARD INTL EQUITY INDEX FUND INC.	VGK	4,000	311.48	153.31	(158.17)
01/05/09	11/12/07	SELL	VANGUARD INTL EQUITY INDEX FUND INC.	VGK	7,000	545.09	268.30	(276.79)
01/05/09	11/12/07	SELL	VANGUARD INDEX FDS - VANGUARD SMALL CAP	VBK	1,000	72.33	42.87	(29.46)
01/05/09	11/12/07	SELL	VANGUARD INDEX FDS - VANGUARD SMALL CAP	VBR	1,000	68.41	42.66	(25.75)
01/05/09	11/12/07	SELL	VANGUARD INDEX FDS - VANGUARD SMALL CAP	VBR	1,000	68.41	42.66	(25.75)
01/05/09	11/12/07	SELL	VANGUARD INDEX FDS - VANGUARD SMALL CAP	VUG	2,000	126.68	81.13	(45.55)
01/05/09	11/12/07	SELL	VANGUARD GROWTH ETF	VUG	4,000	253.36	162.27	(91.09)
01/05/09	11/12/07	SELL	VANGUARD GROWTH ETF	VTV	3,000	202.95	126.38	(76.57)
01/05/09	11/12/07	SELL	VANGUARD INDEX FDS - VANGUARD VALUE ETF	VTV	8,000	581.20	337.03	(204.17)
01/12/09	11/12/07	SELL	VANGUARD VALUE ETF	TIP	13,000	1,371.45	290.98	(80.47)
01/12/09	11/12/07	SELL	ISHARES TR BARCLAYS TIPS BD FD	TIP	69,000	7,279.26	6,852.12	(427.14)
01/12/09	11/12/07	SELL	ISHARES TR BARCLAYS TIPS BD FD	LQD	7,000	738.78	715.40	(23.38)
01/12/09	11/12/07	SELL	ISHARES TR BOX USD INVT GRADE ISHARES TR	LQD	42,000	4,432.68	4,292.42	(140.26)
01/12/09	11/12/07	SELL	IBOXX USD INVT GRADE ISHARES TR BARCLAYS	TLT	36,000	3,290.40	4,033.60	743.20
01/12/09	11/12/07	SELL	20+ TREAS BD FD ISHARES TR BARCLAYS	TLT	43,000	3,930.19	4,817.90	887.71
01/12/09	11/12/07	SELL	20+ TREAS BD FD ISHARES TR BARCLAYS	MBB	2,000	201.80	211.91	10.11
01/12/09	11/12/07	SELL	MBS FIXED RATE BD LED ISHARES TR BARCLAYS	MBB	28,000	2,825.20	2,966.92	141.72
01/12/09	11/12/07	SELL	MBS FIXED RATE BD LED					



Recipient's Name and Address:

BONNER FOUNDATION  
(NON-TAXABLE)

Account Number: 6VK-473284

Recipient's Identification  
Number: 38-6068648

2009 TAX and  
YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

SCHEDULE OF REALIZED GAINS and LOSSES

(Continued)

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
07/12/09	11/12/07	SELL	VANGUARD INTL EQUITY -INDEX-FD-INC	VGK	5,000	389.35	185.71	(203.64)
07/12/09	11/12/07	SELL	VANGUARD INTL EQUITY -INDEX-FD-INC	VGK	6,000	467.22	222.85	(244.37)
07/13/09	11/12/07	SELL	ISHARES TR-BARCLAYS 1-5 YR TREAS INDEX	SHY	37,000	3,029.11	3,105.35	76.24
07/13/09	04/14/08	SELL	SPDR-SER-TR-LEHMAN INTL RES BD ETF	BWX	1,000	57.95	54.76	(3.19)
07/13/09	04/14/08	SELL	SPDR-SER-TR-LEHMAN INTL RES BD ETF	BWX	17,000	985.15	951.11	(54.04)
07/13/09	11/12/07	SELL	SPDR-SER-TR-DOW JONES REIT ETF	RWR	10,000	799.95	312.88	(447.07)
07/13/09	11/12/07	SELL	SPDR-SER-TR-DOW JONES REIT ETF	RWR	25,000	1,899.86	782.21	(1,117.65)
07/13/09	01/15/08	SELL	VANGUARD-EMERGING MARKETS ETF	VMG	1,000	49.97	30.19	(19.78)
07/13/09	04/14/08	SELL	VANGUARD-EMERGING MARKETS ETF	VMG	30,000	1,453.43	905.57	(547.86)
07/13/09	04/14/08	SELL	VANGUARD-EMERGING MARKETS ETF	VMG	34,000	1,647.22	1,026.52	(620.90)
07/13/09	11/12/07	SELL	VANGUARD INTL EQUITY -INDEX-FD-INC	VPL	6,000	419.64	264.77	(154.87)
07/13/09	11/12/07	SELL	VANGUARD INTL EQUITY -INDEX-FD-INC	VPL	63,000	4,406.22	2,780.11	(1,626.11)
07/13/09	11/12/07	SELL	VANGUARD INTL EQUITY -INDEX-FD-INC	VGK	2,000	155.74	77.28	(78.46)
07/13/09	11/12/07	SELL	VANGUARD INTL EQUITY -INDEX-FD-INC	VGK	5,000	389.35	193.21	(196.14)
07/13/09	11/12/07	SELL	VANGUARD-INDEX-FDS VANGUARD SMALL CAP	VBK	5,000	361.65	233.99	(137.66)
07/13/09	11/12/07	SELL	VANGUARD-INDEX-FDS VANGUARD SMALL CAP	VBK	14,000	1,072.62	627.17	(385.45)
07/28/09	11/12/07	SELL	ISHARES TR-BARCLAYS TIPS-BD FD	TP	6,000	632.98	603.82	(29.16)

**2009 TAX and  
YEAR-END STATEMENT**

Account Number: 6VK-473284  
Recipient's Identification Number: 39-6068648

Recipient's Name and Address:  
BONNER FOUNDATION  
(NON-TAXABLE)

(Continued)

**TRANSACTIONS WE DO NOT REPORT TO THE IRS**

(Continued)

**SCHEDULE OF REALIZED GAINS and LOSSES**

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
07/28/09	11/12/07	SELL	ISHARES-TR	LQD	6,000	633.24	611.32	(21.92)
07/28/09	11/12/07	SELL	IBOX USD INV GRDE	SHY	2,000	163.74	167.37	3.63
07/28/09	07/14/08	SELL	ISHARES-TR BARGAYS	RWX	1,000	44.89	30.45	(14.44)
07/28/09	07/14/08	SELL	13 YR TREAS INDEX	RWX	3,000	134.68	91.37	(43.31)
07/28/09	04/14/08	SELL	SPDR INDEX SHS FDS	QVX	1,000	31.91	22.16	(9.75)
07/28/09	04/14/08	SELL	S&P INTL SMALL CAP	QVX	5,000	159.57	110.84	(48.73)
07/28/09	07/14/08	SELL	SPDR INTL SMALL CAP	JNK	1,000	43.50	36.13	(7.37)
07/28/09	07/14/08	SELL	LEHMAN HIGH YIELD	JNK	10,000	435.00	361.59	(73.41)
07/28/09	04/14/08	SELL	SPDR SER TR LEHMAN	BWX	1,000	57.95	55.46	(2.49)
07/28/09	04/14/08	SELL	INTL-TRES-BD-ETF	BWX	4,000	231.80	221.87	(9.93)
07/28/09	11/12/07	SELL	SPDR SER TR LEHMAN	RWR	4,000	303.98	144.43	(159.55)
07/28/09	11/12/07	SELL	INTL-TRES-BD-ETF	RWR	7,000	531.96	252.76	(279.20)
07/28/09	07/14/08	SELL	JONES RET ETF	VMW	4,000	178.84	137.95	(40.89)
07/28/09	11/12/07	SELL	SPDR SER TR DOW	VPL	5,000	349.70	240.74	(108.96)
07/28/09	11/12/07	SELL	MARKETS-ETF	VPL	8,000	559.52	385.19	(174.33)
07/28/09	11/12/07	SELL	VANGUARD INTL EQUITY	VGK	9,000	700.83	386.99	(313.84)
07/28/09	11/12/07	SELL	INDEX FD INC	VGK	15,000	1,168.05	644.98	(523.07)

Recipient's Name and Address:

BONNER FOUNDATION  
(NON-TAXABLE)

Account Number: 6VK-473284

Recipient's Identification  
Number: 38-6068648

2009 TAX and  
YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

SCHEDULE OF REALIZED GAINS and LOSSES

(Continued)

(Continued)

Disposition Date	Acquisition Date	Opening Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
07/28/09	11/12/07	SELL	VANGUARD INDEX FDS	VBK	3,000	216.99	153.14	(63.85)
			VANGUARD SMALL CAP					
07/28/09	11/12/07	SELL	VANGUARD INDEX FDS	VBK	5,000	361.65	255.24	(106.41)
			VANGUARD SMALL CAP					
07/28/09	11/12/07	SELL	VANGUARD INDEX FDS	VBR	2,000	136.82	93.17	(43.65)
			VANGUARD SMALL CAP					
07/28/09	11/12/07	SELL	VANGUARD INDEX FDS	VBR	4,000	273.64	186.35	(87.29)
			VANGUARD SMALL CAP					
07/28/09	11/12/07	SELL	VANGUARD INDEX FDS	VUG	8,000	506.72	365.59	(141.13)
			VANGUARD GROWTH EFF					
07/28/09	11/12/07	SELL	VANGUARD INDEX FDS	VUG	19,000	1,203.46	868.27	(335.19)
			VANGUARD GROWTH EFF					
07/28/09	11/12/07	SELL	VANGUARD INDEX FDS	VTV	14,000	947.10	585.88	(361.22)
			VANGUARD VALUE EFF					
07/28/09	11/12/07	SELL	VANGUARD INDEX FDS	VTV	27,000	1,826.55	1,129.92	(696.63)
			VANGUARD VALUE EFF					
09/30/09	11/12/07	SELL	ISHARES TR	IQQ	10,000	1,055.40	1,065.10	9.70
			IBOX USD INTL GRAD					
09/30/09	07/14/08	SELL	SPDR INDX SHS FDS	RMW	5,000	224.47	179.10	(45.37)
			DOW JONES INTL					
09/30/09	07/14/08	SELL	SPDR SER TR	JNK	48,000	2,088.02	1,841.24	(246.78)
			LEHMAN HIGH-YIELD					
09/30/09	04/14/08	SELL	SPDR SER TR IERMAN	BWX	2,000	115.90	116.82	0.92
			INTL TRES BD EFF					
09/30/09	04/14/08	SELL	SPDR SER TR LEHMAN	BWX	52,000	1,854.40	1,869.31	14.91
			INTL TRES BD EFF					
09/30/09	11/12/07	SELL	SPDR SER TR DOW	RWR	43,000	3,267.77	1,988.06	(1,279.71)
			JONES RETLIF					
09/30/09	11/12/07	SELL	SPDR SER TR DOW	RWR	35,000	2,659.81	1,618.19	(1,041.62)
			JONES RETLIF					
09/30/09	11/12/07	SELL	SPDR SER TR DOW	RWR	32,000	2,431.82	1,479.49	(952.33)
			JONES RETLIF					
09/30/09	11/12/07	SELL	SPDR SER TR DOW	RWR	5,000	379.97	231.17	(148.80)
			JONES RETLIF					

**2009 TAX and  
YEAR-END STATEMENT**

Account Number: 6VK-473284

Recipient's Identification  
Number: 38-6068648

Recipient's Name and Address:  
**BONNER FOUNDATION  
(NON-TAXABLE)**

**TRANSACTIONS WE DO NOT REPORT TO THE IRS**

(Continued)

**SCHEDULE OF REALIZED GAINS and LOSSES**

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
09/30/09	11/12/07	SELL	SPDR-SER-TR-DOW	RWR	1,000	75.99	46.23	(29.76)
09/30/09	07/14/08	SELL	JONES REIT-ET	RWR	4,000	253.92	184.94	(68.98)
09/30/09	07/14/08	SELL	SPDR-SER-TR-DOW	RWR	3,000	190.44	138.70	(51.74)
09/30/09	11/12/07	SELL	JONES REIT-ET	VGK	12,000	934.44	598.09	(336.35)
09/30/09	11/12/07	SELL	INDEX-FD-INC	VGK	5,000	389.35	249.21	(140.14)
09/30/09	11/12/07	SELL	VANGUARD-INFL-EQUITY	VGK	62,000	4,827.94	3,090.15	(1,737.79)
09/30/09	11/12/07	SELL	INDEX-FD-INC	VBK	3,000	216.99	174.07	(42.92)
09/30/09	11/12/07	SELL	VANGUARD-INDEX-FDS	VBK	10,000	723.30	580.24	(143.06)
09/30/09	11/12/07	SELL	VANGUARD-SMALL-CAP	VUG	10,000	633.40	495.52	(137.88)
09/30/09	11/12/07	SELL	VANGUARD-INDEX-FDS	VUG	68,000	4,307.12	3,369.55	(937.57)
09/30/09	11/12/07	SELL	VANGUARD-GROWTH-ETF	VTV	8,000	541.20	370.78	(170.42)
09/30/09	11/12/07	SELL	VANGUARD-INDEX-FDS	VTV	34,000	2,300.10	1,575.80	(724.30)
09/30/09	11/12/07	SELL	VANGUARD-VALUE-ETF	VTV	34,000	2,300.10	1,575.80	(724.30)
<b>Total Long-Term</b>						<b>86,975.82</b>	<b>69,274.14</b>	<b>(17,701.68)</b>
<b>Total Short-Term and Long-Term</b>						<b>147,073.97</b>	<b>120,241.23</b>	<b>(26,832.74)</b>

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically, these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PERSHING LLC 6VK-429179	10,127.	303.	9,824.
PERSHING LLC 6VK-473284	8,241.	243.	7,998.
TOTAL TO FM 990-PF, PART I, LN 4	18,368.	546.	17,822.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	90.	0.		90.
TO FM 990-PF, PG 1, LN 16A	90.	0.		90.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION AND ACCOUNTING	4,000.	800.		3,200.
TO FORM 990-PF, PG 1, LN 16B	4,000.	800.		3,200.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	194.	194.		0.
FEDERAL TAXES	1,565.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,759.	194.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES AND CHARGES	5,705.	4,205.		1,500.
TO FORM 990-PF, PG 1, LN 23	5,705.	4,205.		1,500.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	590,154.	558,629.
TOTAL TO FORM 990-PF, PART II, LINE 13		590,154.	558,629.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CHRISTINE BONNER  
507 N. BARNARD ST  
HOWELL, MI 48843

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

517-540-1873

NONE

FORM AND CONTENT OF APPLICATIONS

LETTER OF PROPOSAL - INFORMATION ON TYPE OF WORK DONE AND ACCOMPLISHMENTS,  
PRESENT LIST OF ACTIVITIES AND THOSE AIDED.

ANY SUBMISSION DEADLINES

SEPTEMBER 30 OF CALENDAR YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

CHARITABLE, LITERARY, EDUCATIONAL OR RELIGIOUS

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
GLEANERS FOOD BANK 5924 STERLING DR HOWELL, MI 48843	NONE CHARITABLE		1,000.
HILLSDALE COLLEGE 33 EAST COLLEGE ST. HILLSDALE, MI 49242	NONE EDUCATIONAL		1,000.
HOWELL NAZARENE CHURCH 415 MCCARTHY ST. HOWELL, MI 48843	NONE RELIGIOUS		17,000.
LEXA METHODIST CHURCH 3086 HWY 316 N LEXA, AR 72355	NONE RELIGIOUS		3,000.
PHILLIPS COMMUNITY COLLEGE 1000 CAMPUS DRIVE HELENA, AR 72342	NONE EDUCATIONAL		5,000.
ST. MATTHEW SCHOOL 2040 S. COMMERCE WALLED LAKE, MI 48390	NONE EDUCATIONAL		4,000.
THE SALVATION ARMY 6458 GRAND RIVER RD BRIGHTON, MI 48116	NONE RELIGIOUS		1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			32,000.



SECTION 4942(h)(2) ELECTION  
AS TO THE TREATMENT OF QUALIFYING DISTRIBUTIONS

The Bonner Foundation  
EIN 38-6068648  
507 N. Barnard St.  
Howell, MI 48843

Pursuant to IRC Sec. 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat current qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of:

Undistributed income from the tax year ending:

<u>Tax Year</u>	<u>Amount</u>
12/31/07	\$5,218

Signed: Christine G. Bonner

Name & Title: President - CHRISTINE G. BONNER

Date: 8-3-10

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box.
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only.

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

<b>Type or print</b>	Name of Exempt Organization <b>THE BONNER FOUNDATION</b>	Employer identification number <b>38-6068648</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>507 N BARNARD ST</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>HOWELL MI 48843</b>	

**Check type of return to be filed (file a separate application for each return):**

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

- The books are in the care of \_\_\_\_\_
- Telephone No. \_\_\_\_\_ FAX No. \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box.
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box. . If it is for part of the group, check this box.  and attach a list with the names and EINs of all members the extension will cover.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year 2009 or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**2** If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3 a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$ <span style="float: right;">0</span>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.