Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.

FIELDMAN SIMS FOUNDATION
2738 TURTLE RIDGE DRIVE
BLOOMFIELD, MI 48302

A Employer identification number
38-3638470

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,629,413.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (att sch)	30,016.			
2	Ck ► ☐ if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments			N/A	
4	Dividends and interest from securities	36,672.	36,665.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	-21,260.			
b	Gross sales price for all assets on line 6a 297,429.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	45,428.	36,665.		
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 1	2,899.			2,899.
c	Other prof fees (attach sch) SEE ST 2	6,687.	6,687.		
17	Interest				
18	Taxes (attach schedule)(see instr) SEE STM 3	167.	167.		
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 4	20.			20.
24	**Total operating and administrative expenses.** Add lines 13 through 23	9,773.	6,854.		2,919.
25	Contributions, gifts, grants paid PART XV	95,500.			95,500.
26	**Total expenses and disbursements.** Add lines 24 and 25	105,273.	6,854.		98,419.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-59,845.			
b	**Net investment income** (if negative, enter -0-)		29,811.		
c	**Adjusted net income** (if negative, enter -0-)				

REVENUE — OPERATING AND ADMINISTRATIVE EXPENSES

SCANNED AUG 1 8 2010

RECEIVED
AUG 1 6 2010
OGDEN, UT
IRS-OSC
007

EXTENSION

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments		139,994.	139,994.
	3	Accounts receivable ►			
		Less· allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less· allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	1,653,297.	1,267,986.	1,295,588.
	c	Investments – corporate bonds (attach schedule)		177,962.	189,719.
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment· basis ►			
		Less. accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► SEE STATEMENT 5)		4,112.	4,112.
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,653,297.	1,590,054.	1,629,413.
LIABILITIES	17	Accounts payable and accrued expenses	3,398.		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	3,398.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,649,899.	1,590,054.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	1,649,899.	1,590,054.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	1,653,297.	1,590,054.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,649,899.
2	Enter amount from Part I, line 27a	2	-59,845.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,590,054.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,590,054.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c	BRISTOL MYERS SETTLEMENT	P	VARIOUS	4/27/09
d	AIG SETTLEMENT	P	VARIOUS	6/12/09
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	37,655.		20,236.	17,419.
b	259,694.		298,453.	-38,759.
c	10.			10.
d	70.			70.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				17,419.
b				-38,759.
c				10.
d				70.
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** -21,260.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3** 17,419.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	82,325.	1,608,043.	0.051196
2007	66,804.	1,556,824.	0.042910
2006	32,838.	711,183.	0.046174
2005	10,082.	478,892.	0.021053
2004	4,347.	276,202.	0.015738

2	**Total** of line 1, column (d)	2	0.177071
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035414
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,316,460.
5	Multiply line 4 by line 3	5	46,621.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	298.
7	Add lines 5 and 6	7	46,919.
8	Enter qualifying distributions from Part XII, line 4	8	98,419.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	298.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	298.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	298.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 16,245.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	16,245.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	15,947.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 15,947. **Refunded** ►		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► MI			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ELAINE FIELDMAN Telephone no ► 248.649.3400

Located at ► 2738 TURTLE RIDGE DRIVE, BLOOMFIELD, MI ZIP + 4 ► 48302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? — **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ELAINE S FIELDMAN 2738 TURTLE RIDGE DRIVE BLOOMFIELD, MI 48302	PRES & DIREC 1.00	0.	0.	0.
MARK A SIMS 2738 TURTLE RIDGE DRIVE BLOOMFIELD, MI 48302	VICE PRES & 0	0.	0.	0.
ROBERT E KASS 2011 WEST FORT ST, STE 1500 DETROIT, MI 48226	ASSIST SEC'T 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	1,189,852.
b Average of monthly cash balances	1b	146,656.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,336,508.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,336,508.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	20,048.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,316,460.
6 Minimum investment return. Enter 5% of line 5	6	65,823.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	65,823.
2a Tax on investment income for 2009 from Part VI, line 5	2a	298.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	298.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	65,525.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	65,525.
6 Deduction from distributable amount (see instructions)			6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	65,525.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	98,419.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	98,419.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	298.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,121.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					65,525.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004					
b From 2005					
c From 2006					
d From 2007					
e From 2008	960.				
f Total of lines 3a through e		960.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 98,419.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2009 distributable amount					65,525.
e Remaining amount distributed out of corpus		32,894.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		33,854.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions				0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		33,854.			
10 Analysis of line 9					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007					
d Excess from 2008	960.				
e Excess from 2009	32,894.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include·

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 6				
Total			► **3a**	95,500.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	36,672.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-21,260.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				15,412.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 15,412.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Diane Sheldman 8/11/10 ► President

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ► URSULA C. SCROGGS, CPA	Date 8/9/10	Check if self-employed ► ☐	Preparer's Identifying number (See Signature in the instrs) N/A
Firm's name (or yours if self employed), address, and ZIP code ► DERDERIAN, KANN, SEYFERTH & SALUCCI, P.C. 3001 WEST BIG BEAVER, SUITE 700 TROY, MI 48084-3108		EIN ► N/A	Phone no ► (248) 649-3400

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization
FIELDMAN SIMS FOUNDATION

Employer identification number
38-3638470

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule –

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules –

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: FIELDMAN SIMS FOUNDATION

Employer identification number: 38-3638470

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARK SIMS AND ELAINE FIELDMAN 2728 TURTLE RIDGE DRIVE BLOOMFIELD, MI 48302	$ 105,028.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: FIELDMAN SIMS FOUNDATION

Employer identification number: 38-3638470

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2200 SH NEWMONT MINING CORP (NEM)	$ 105,028.	12/29/09

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: FIELDMAN SIMS FOUNDATION

Employer identification number: 38-3638470

Part III ***Exclusively*** **religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete cols **(a)** through **(e)** and the following line entry)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once – see instructions) ► $ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF
PART II, LINES 10A & 10B

APPRAISAL

DCLA #1009720

FIELDMAN SIMS FOUNDATION

December 31, 2009

Quantity	Security	Trade Date	Unit Cost	Total Cost	Price	Market Value	Yield	Security Symbol	Rate
COMMON STOCK									
100 0000	3M CO	04-15-09	54.078000	5,407.80	82 670000	8,267 0000	2 54	mmm	2 10
200 0000	ABBOTT LABORATORIES	04-25-07	57.459250	11,491 85	53 990000	10,798 0000	3 26	abt	1 76
300.0000	ABBOTT LABORATORIES	07-30-07	50 639500	15,191 85	53 990000	16,197 0000	3 26	abt	1 76
200 0000	ABBOTT LABORATORIES	05-07-08	51 945750	10,389 15	53 990000	10,798 0000	3 26	abt	1 76
200.0000	ALCOA INC	02-15-05	29 749250	5,949 85	16.120000	3,224.0000	0 74	aa	0 12
200 0000	ALCOA INC	10-11-05	23 309250	4,661 85	16 120000	3,224 0000	0 74	aa	0 12
600.0000	ALCOA INC	12-18-08	9 871533	5,922.92	16 120000	9,672 0000	0.74	aa	0 12
2 5000	AMERICAN INTL GROUP NEW	04-26-02	1,381 000000	3,452 50	29 980000	74 9500	0 00	aig	0 00
2 5000	AMERICAN INTL GROUP NEW	01-15-03	1,284.800000	3,212.00	29.980000	74.9500	0 00	aig	0.00
2.5000	AMERICAN INTL GROUP NEW	10-11-05	1,241 340000	3,103.35	29 980000	74.9500	0 00	aig	0 00
7 5000	AMERICAN INTL GROUP NEW	04-25-07	1,398 113333	10,485 85	29 980000	224 8500	0 00	aig	0 00
10 0000	AMERICAN INTL GROUP NEW	07-30-07	1,300.385000	13,003 85	29.980000	299 8000	0.00	aig	0 00
5 0000	AMERICAN INTL GROUP NEW	11-26-07	1,077 770000	5,388.85	29.980000	149.9000	0 00	aig	0 00
70 0000	AMERICAN INTL GROUP NEW	12-18-08	34 114286	2,388 00	29 980000	2,098.6000	0 00	aig	0 00
400 0000	AMERICAN INTL GROUP NEW	11-16-09	36 186000	14,474.40	29.980000	11,992 0000	0 00	aig	0 00
200 0000	AMGEN. INC	09-18-09	61 107600	12.221 52	56 570000	11.314 0000	0 00	amgn	0 00
2.2424	AOL INC	01-18-02	51.160003	114 72	23 280000	52 2038	0.00	aol	0 00
6 0606	AOL INC	04-26-02	31.703103	192 14	23 280000	141.0909	0.00	aol	0 00
6.0606	AOL INC	12-11-02	23 515802	142.52	23.280000	141.0909	0 00	aol	0 00
45 4545	AOL INC	05-07-08	27.175283	1,235.24	23 280000	1,058.1817	0.00	aol	0.00
12 1818	AOL INC	11-16-09	24 305895	296 09	23 280000	283.5927	0.00	aol	0 00
300.0000	APPLIED MATERIALS, INC	10-11-05	17.072833	5,121.85	13.940000	4,182 0000	2 01	amat	0 28
700 0000	APPLIED MATERIALS, INC	12-05-06	18 782643	13,147 85	13.940000	9,758.0000	2.01	amat	0 28
500 0000	APPLIED MATERIALS, INC	12-26-06	18.637700	9,318.85	13.940000	6,970 0000	2.01	amat	0.28
100 0000	AVERY DENNISON CORP	12-05-06	68.398500	6,839 85	36 490000	3,649.0000	2.19	avy	0 80
200 0000	AVERY DENNISON CORP	07-30-07	62 099250	12,419 85	36 490000	7,298.0000	2 19	avy	0 80
300.0000	AVERY DENNISON CORP	11-26-07	51.032833	15,309 85	36.490000	10,947 0000	2 19	avy	0 80
100 0000	AVERY DENNISON CORP	05-07-08	50.491500	5,049.15	36.490000	3,649 0000	2.19	avy	0 80
200 0000	AVERY DENNISON CORP	04-15-09	26 557800	5,311 56	36 490000	7,298 0000	2.19	avy	0 80
1,000.0000	BOSTON SCIENTIFIC CORP	12-05-06	16 518850	16,518 85	9 000000	9,000.0000	0.00	bsx	0 00
50 0000	BOSTON SCIENTIFIC CORP	11-26-07	12 950000	647 50	9 000000	450.0000	0 00	bsx	0 00
100.0000	BRISTOL-MYERS SQUIBB CO	01-18-02	48 640000	4,864 00	25 250000	2,525.0000	5.07	bmy	1 28
100 0000	BRISTOL-MYERS SQUIBB CO	04-26-02	29.440000	2,944 00	25 250000	2,525 0000	5 07	bmy	1.28
100 0000	BRISTOL-MYERS SQUIBB CO	05-29-02	30 160000	3,016.00	25.250000	2,525 0000	5 07	bmy	1 28
100 0000	BRISTOL-MYERS SQUIBB CO	02-15-05	23.878500	2,387 85	25 250000	2,525 0000	5 07	bmy	1 28
200 0000	BRISTOL-MYERS SQUIBB CO	12-26-06	26 069250	5,213.85	25.250000	5,050 0000	5 07	bmy	1 28
100 0000	CAMPBELL SOUP CO	08-18-04	26.858500	2,685 85	33 800000	3,380.0000	3.25	cpb	1 10
100 0000	CAMPBELL SOUP CO	11-23-04	29 078500	2,907.85	33.800000	3,380 0000	3 25	cpb	1 10
200 0000	CAMPBELL SOUP CO	11-26-07	35 914250	7,182.85	33.800000	6,760 0000	3 25	cpb	1.10
200 0000	CAMPBELL SOUP CO	12-18-08	28.498200	5,699 64	33 800000	6,760 0000	3.25	cpb	1 10
100 0000	CHEVRON CORP NEW	12-09-02	33.535000	3,353 50	76 990000	7,699.0000	3.74	cvx	2 88
200 0000	CISCO SYSTEMS INC	04-26-02	14 190000	2,838.00	23.940000	4,788 0000	0 00	csco	0.00
400 0000	CISCO SYSTEMS INC	02-15-05	18 137125	7,254 85	23.940000	9,576 0000	0 00	csco	0 00
200 0000	CITIGROUP INC	12-26-06	54 929250	10,985 85	3 310000	662 0000	0 00	c	0 00
800 0000	CITIGROUP INC	11-26-07	30.942313	24,753 85	3 310000	2,648 0000	0 00	c	0.00
1,000.0000	CITIGROUP INC	12-18-08	7.528000	7,528.00	3.310000	3,310.0000	0 00	c	0 00
2,000 0000	CITIGROUP INC	11-16-09	4 224000	8,448.00	3.310000	6,620 0000	0 00	c	0.00
100 0000	COCA-COLA CO	01-18-02	45 740000	4,574 00	57 000000	5,700.0000	3 09	ko	1 76
200 0000	COCA-COLA CO	02-15-05	42 459250	8,491 85	57 000000	11,400 0000	3 09	ko	1 76
100 0000	COLGATE PALMOLIVE CO	11-23-04	46.688500	4,668 85	82.150000	8,215.0000	2 58	cl	2 12
300 0000	COMCAST CORP SPL CL A (NON VOTING)	02-15-05	21.820667	6,546 20	16 010000	4,803.0000	2.36	cmcs k	0 38
300.0000	COMCAST CORP SPL CL A (NON VOTING)	12-05-06	27.772833	8,331.85	16.010000	4,803.0000	2.36	cmcs k	0 38
600 0000	COMCAST CORP SPL CL A (NON VOTING)	07-30-07	26.916417	16,149 85	16 010000	9,606 0000	2 36	cmcs.k	0.38
300 0000	COMCAST CORP SPL CL A (NON VOTING)	11-26-07	19 402833	5,820 85	16 010000	4,803 0000	2 36	cmcs k	0.38
300 0000	COMCAST CORP SPL CL A (NON VOTING)	05-07-08	21 387167	6,416 15	16 010000	4,803 0000	2 36	cmcs k	0 38
100 0000	DANAHER CORP DEL	12-18-08	55 062800	5,506 28	75.200000	7,520 0000	0 11	dhr	0 08

FORM 990-PF
PART II, LINES 10A & 10B

APPRAISAL

DCLA #1009720

FIELDMAN SIMS FOUNDATION

December 31, 2009

Quantity	Security	Trade Date	Unit Cost	Total Cost	Price	Market Value	Yield	Security Symbol	Rate
200.0000	DENTSPLY INTL INC NEW	12-26-06	30 030000	6,006 00	35.170000	7,034.0000	0 57	xray	0 20
100 0000	DENTSPLY INTL INC NEW	12-26-06	30 068500	3,006 85	35.170000	3,517.0000	0.57	xray	0 20
200 0000	DENTSPLY INTL INC NEW	04-15-09	26.666150	5,333 23	35.170000	7,034 0000	0 57	xray	0.20
200 0000	DIEBOLD INC	11-16-09	26.914700	5,382 94	28 450000	5,690 0000	3 80	dbd	1 08
250 0000	DISCOVERY COMMUNICATIONS NEW SER A	12-05-06	14 806800	3,701.70	30 670000	7,667 5000	0 00	dısc.a	0 00
250 0000	DISCOVERY COMMUNICATIONS NEW SER C	12-05-06	13 294720	3,323.68	26.520000	6,630 0000	0 00	dısc.k	0 00
200 0000	DISNEY (WALT) CO	01-18-02	21 048850	4,209.77	32.250000	6,450 0000	1 09	dis	0.35
200.0000	DISNEY (WALT) CO	12-09-02	17.121300	3,424 26	32 250000	6,450 0000	1 09	dıs	0 35
100 0000	DOW CHEMICAL CO	04-26-02	31.120000	3,112.00	27 630000	2,763.0000	2.17	dow	0 60
200 0000	DOW CHEMICAL CO	12-09-02	29.200000	5,840 00	27 630000	5,526 0000	2 17	dow	0 60
100 0000	DOW CHEMICAL CO	12-05-06	40 012833	4,001.28	27.630000	2,763.0000	2 17	dow	0 60
600.0000	DOW CHEMICAL CO	04-15-09	11 101533	6,660 92	27 630000	16,578 0000	2 17	dow	0 60
200.0000	EBAY INC	10-03-06	28 414250	5,682 85	23 530000	4,706 0000	0 00	ebay	0 00
200 0000	EBAY INC	12-05-06	32 462833	6,492.57	23.530000	4,706.0000	0 00	ebay	0 00
400 0000	EBAY INC	12-18-08	14 697800	5,879.12	23 530000	9,412.0000	0 00	ebay	0 00
100 0000	EMERSON ELECTRIC CO	09-05-03	28.255000	2,825 50	42 600000	4,260 0000	3.15	emr	1 34
200 0000	EMERSON ELECTRIC CO	04-15-09	32 178400	6,435.68	42 600000	8,520.0000	3 15	emr	1 34
300 0000	EXPEDITORS INTL OF WASHINGTON	07-30-07	45.152833	13,545.85	34.770000	10,431.0000	1 15	expd	0 40
200 0000	EXPEDITORS INTL OF WASHINGTON	11-16-09	32 968000	6,593 60	34 770000	6,954 0000	1 15	expd	0 40
100 0000	EXXON MOBIL CORP	01-18-02	38.990000	3,899 00	68 190000	6,819 0000	2 58	xom	1 76
1,000 0000	GANNETT CO, INC	12-18-08	7.866200	7,866.20	14.850000	14,850 0000	1 08	gci	0 16
2,000 0000	GANNETT CO, INC	04-15-09	3.433200	6,866.40	14 850000	29,700 0000	1 08	gci	0 16
200.0000	GENERAL ELECTRIC CO	12-09-02	25 820000	5,164 00	15.130000	3,026 0000	2 64	ge	0 40
400.0000	GENERAL ELECTRIC CO	12-05-06	35.399625	14,159 85	15 130000	6,052.0000	2.64	ge	0.40
400 0000	GENERAL ELECTRIC CO	04-25-07	35 427125	14,170 85	15 130000	6,052 0000	2 64	ge	0 40
1,000.0000	GENERAL ELECTRIC CO	11-16-09	16 098000	16,098.00	15.130000	15,130 0000	2 64	ge	0 40
100 0000	GENERAL MILLS INC	02-15-05	52.808500	5,280.85	70.810000	7,081 0000	1.58	gıs	1.12
100 0000	GENERAL MILLS INC	10-11-05	48 068500	4,806 85	70.810000	7,081.0000	1 58	gıs	1 12
100.0000	HEINZ (H.J.) CO	11-18-03	37 168500	3,716 85	42 760000	4,276 0000	4 21	hnz	1 80
200.0000	HEINZ (H.J) CO	02-15-05	37 299250	7,459 85	42 760000	8,552 0000	4 21	hnz	1 80
100 0000	HEINZ (H J) CO	12-18-08	38.458000	3,845.80	42.760000	4,276 0000	4.21	hnz	1 80
100 0000	HSBC HLDGS PLC SPON ADR NEW	11-16-09	64 109000	6,410.90	57.090000	5,709 0000	3 85	hbc	2.20
800 0000	IRON MOUNTAIN INC	07-16-07	26 533563	21,226 85	22 760000	18,208.0000	1 10	ırm	0 25
100 0000	ITRON INC	11-16-09	63.870000	6,387 00	67 570000	6,757 0000	0 00	ıtrı	0 00
62 5000	JDS UNIPHASE CORP	01-18-02	67 040000	4,190.00	8 250000	515 6250	0 00	jdsu	0 00
62.5000	JDS UNIPHASE CORP	04-26-02	37.040000	2,315 00	8 250000	515 6250	0 00	ȷdsu	0 00
125.0000	JDS UNIPHASE CORP	12-10-02	22 080000	2,760.00	8 250000	1,031.2500	0 00	ȷdsu	0 00
250 0000	JDS UNIPHASE CORP	10-03-06	17.935400	4,483 85	8 250000	2,062 5000	0.00	ȷdsu	0 00
500.0000	JDS UNIPHASE CORP	12-05-06	18 457700	9,228.85	8.250000	4,125.0000	0 00	jdsu	0.00
500 0000	JDS UNIPHASE CORP	04-25-07	16.637700	8,318 85	8 250000	4,125.0000	0 00	ȷdsu	0 00
1,000 0000	JDS UNIPHASE CORP	12-18-08	3.676200	3,676 20	8 250000	8,250.0000	0 00	ȷdsu	0 00
200 0000	JOHNSON & JOHNSON	11-16-09	62.087400	12,417 48	64 410000	12,882.0000	3.35	ȷnȷ	2 16
200 0000	KIMBERLY CLARK CORP	12-18-08	52 755200	10,551.04	63.710000	12,742 0000	4.14	kmb	2 64
100.0000	KIMBERLY CLARK CORP	04-15-09	49.285200	4,928 52	63 710000	6,371.0000	4.14	kmb	2 64
500 0000	KRAFT FOODS INC CL A	04-25-07	33.627700	16,813 85	27 180000	13,590.0000	4 27	kft	1 16
500 0000	KRAFT FOODS INC CL A	05-07-08	31 700300	15,850.15	27.180000	13,590 0000	4 27	kft	1 16
100.0000	LAMAR ADVERTISING CO CL A	04-25-07	62 078500	6,207 85	31 090000	3,109 0000	0 00	lamr	0.00
500 0000	LAMAR ADVERTISING CO CL A	05-07-08	40 360300	20,180.15	31.090000	15,545 0000	0 00	lamr	0 00
400 0000	LAMAR ADVERTISING CO CL A	12-18-08	13.574000	5,429 60	31.090000	12,436 0000	0.00	lamr	0 00
1,200 0000	LIBERTY MEDIA INTERACTIVE SER A	12-18-08	3 154867	3,785.84	10.840000	13,008.0000	0 00	lınt.a	0 00
800 0000	LIBERTY MEDIA INTERACTIVE SER A	04-15-09	3.863800	3,091 04	10 840000	8,672 0000	0 00	lınt a	0 00
500 0000	LINEAR TECHNOLOGY CORP	04-25-07	38.817700	19,408 85	30 560000	15,280 0000	3 01	lltc	0 92
500.0000	LINEAR TECHNOLOGY CORP	11-26-07	30 137700	15,068 85	30 560000	15,280 0000	3.01	lltc	0 92
400.0000	MARSH & MCLENNAN COMPANIES, INC	10-03-06	28 047125	11,218.85	22 080000	8,832.0000	3.62	mmc	0.80

FORM 990-PF
PART II, LINES 10A & 10B

APPRAISAL

DCLA #1009720

FIELDMAN SIMS FOUNDATION

December 31, 2009

Quantity	Security	Trade Date	Unit Cost	Total Cost	Price	Market Value	Yield	Security Symbol	Rate
200.0000	MARSH & MCLENNAN COMPANIES, INC	12-05-06	31.729250	6,345 85	22.080000	4,416 0000	3 62	mmc	0 80
400 0000	MARSH & MCLENNAN COMPANIES, INC	04-25-07	31.999625	12,799.85	22.080000	8,832 0000	3 62	mmc	0 80
200 0000	MARSH & MCLENNAN COMPANIES, INC	11-26-07	25 124250	5,024.85	22.080000	4,416.0000	3 62	mmc	0 80
25 0000	MASTERCARD INC CL A	11-16-09	231 839600	5,795.99	255 980000	6,399 5000	0.23	ma	0 60
300 0000	MCCORMICK & CO INC	04-06-09	29 292033	8,787.61	36.130000	10,839.0000	2.88	mkc	1 04
50 0000	MEDTRONIC INC	04-26-02	43 990000	2,199.50	43.980000	2,199.0000	2 05	mdt	0 90
50 0000	MEDTRONIC INC	11-23-04	49.597000	2,479 85	43 980000	2,199 0000	2.05	mdt	0 90
100 0000	MEDTRONIC INC	02-15-05	52.218500	5,221 85	43 980000	4,398 0000	2 05	mdt	0 90
100 0000	MEDTRONIC INC	10-03-06	48 308500	4,830 85	43.980000	4,398 0000	2 05	mdt	0 90
200 0000	MEDTRONIC INC	12-05-06	53.409250	10,681 85	43.980000	8,796.0000	2 05	mdt	0 90
288 0000	MERCK & CO INC NEW	05-07-08	18 480284	5,322 32	36.540000	10,523 5200	4 16	mrk	1 52
500.0000	MERCK & CO INC NEW	05-07-08	39 260300	19,630.15	36.540000	18,270 0000	4.16	mrk	1 52
1,000 0000	MICROCHIP TECHNOLOGY INC	11-26-07	28.198850	28,198 85	29 050000	29,050.0000	4.71	mchp	1 37
100 0000	MICROSOFT CORP	12-26-06	29 649250	2 964 93	30 480000	3 048 0000	1 71	msft	0 52
700.0000	MICROSOFT CORP	04-25-07	29.102643	20,371 85	30.480000	21,336 0000	1.71	msft	0 52
200 0000	NESTLE S A SPON ADR	04-15-09	34 040000	6,808.00	48.561100	9,712 2200	1 85	nsrg y	0.90
2,200.0000	NEWMONT MINING CORP	10-31-00	13.643800	30,016.36	47 310000	104,082 0000	0 85	nem	0 40
200.0000	NEWMONT MINING CORP	04-25-07	44 557125	8,911.43	47.310000	9,462 0000	0 85	nem	0 40
500 0000	NEWS CORP CL A	02-15-05	17 077700	8,538 85	13 690000	6,845 0000	1 10	nwsa	0 15
200.0000	NEWS CORP CL A	10-11-05	14 969250	2,993 85	13 690000	2,738 0000	1.10	nwsa	0 15
800.0000	NEWS CORP CL A	12-18-08	8 338200	6,670 56	13.690000	10,952 0000	1 10	nwsa	0.15
1,000 0000	NEWS CORP CL A	04-15-09	7 446000	7,446 00	13.690000	13,690.0000	1.10	nwsa	0 15
100 0000	NOVARTIS A G SPON ADR	10-11-05	51.788500	5,178.85	54 430000	5,443 0000	3 04	nvs	1 65
100 0000	NOVARTIS A G SPON ADR	12-26-06	57 888500	5,788.85	54.430000	5,443.0000	3 04	nvs	1 65
100 0000	NOVARTIS A G SPON ADR	04-25-07	58 298500	5,829.85	54.430000	5,443.0000	3 04	nvs	1 65
200.0000	NOVARTIS A G SPON ADR	07-30-07	53 434250	10,686 85	54.430000	10,886 0000	3 04	nvs	1 65
500 0000	PAYCHEX INC	09-25-09	28.913600	14,456.80	30 640000	15,320.0000	4 05	payx	1 24
200 0000	PEPSICO INC	05-07-08	68 635750	13,727.15	60.800000	12,160 0000	3 16	pep	1 92
100.0000	PEPSICO INC	12-18-08	55.038000	5,503.80	60 800000	6,080.0000	3 16	pep	1 92
200 0000	PROCTER & GAMBLE CO	11-16-09	62.390000	12,478 00	60 630000	12,126 0000	3 18	pg	1 93
300.0000	QIAGEN NV ORD	10-03-06	16 222833	4,866.85	22.330000	6,699 0000	0 00	qgen	0.00
300 0000	QIAGEN NV ORD	12-26-06	15.139500	4,541.85	22 330000	6,699 0000	0.00	qgen	0 00
100.0000	QUALCOMM INC	04-26-02	15 565000	1,556.50	46 260000	4,626.0000	1 64	qcom	0 76
200 0000	QUALCOMM INC	05-29-02	15 325000	3,065 00	46.260000	9,252.0000	1 64	qcom	0 76
100 0000	SCHLUMBERGER LTD	08-18-04	30.763500	3,076.35	65 090000	6,509 0000	1 29	slb	0 84
100 0000	SCHLUMBERGER LTD	11-23-04	33 953500	3,395 35	65.090000	6,509 0000	1 29	slb	0 84
2,000 0000	SOUTHWEST AIRLINES CO	04-25-07	14 581925	29,163.85	11 430000	22,860.0000	0 16	luv	0 02
1,000.0000	SOUTHWEST AIRLINES CO	05-07-08	13 145150	13,145 15	11.430000	11,430 0000	0 16	luv	0 02
200 0000	THERMO FISHER SCIENTIFIC	05-21-09	35.327500	7,065.50	47 690000	9,538 0000	0 00	tmo	0 00
500 0000	THOMSON REUTERS CORP	12-08-09	32.293000	16,146 50	32.250000	16,125 0000	3 60	tri	1.16
32 6667	TIME WARNER INC NEW	01-18-02	63 586197	2,077 15	29.140000	951 9085	2.92	twx	0 85
66 6667	TIME WARNER INC NEW	04-26-02	39 405004	2,627 00	29.140000	1,942.6665	2.92	twx	0 85
66 6667	TIME WARNER INC NEW	12-11-02	29.227803	1,948.52	29 140000	1,942 6665	2.92	twx	0 85
500 0000	TIME WARNER INC NEW	05-07-08	33 776863	16,888 43	29.140000	14,569 9985	2 92	twx	0 85
134.0000	TIME WARNER INC NEW	11-16-09	30.210075	4,048.15	29.140000	3,904 7600	2.92	twx	0 85
100 0000	UNITED TECHNOLOGIES CORP	12-18-08	51 288000	5,128 80	69.410000	6,941 0000	2 45	utx	1 70
100 0000	UNITED TECHNOLOGIES CORP	04-15-09	47 248400	4,724.84	69 410000	6,941 0000	2.45	utx	1.70
200 0000	US BANCORP DEL NEW	11-16-09	23.658700	4,731.74	22 510000	4,502 0000	0 89	usb	0 20
100 0000	VERIZON COMMUNICATIONS INC	09-05-03	35 861600	3,586 16	33 130000	3,313.0000	5.73	vz	1 90
100 0000	VERIZON COMMUNICATIONS INC	11-18-03	31 975700	3,197.57	33 130000	3,313 0000	5.73	vz	1.90
100 0000	VERIZON COMMUNICATIONS INC	02-15-05	34 776400	3,477 64	33 130000	3,313 0000	5 73	vz	1 90
300 0000	VERIZON COMMUNICATIONS INC	05-07-08	38 717167	11,615.15	33 130000	9,939 0000	5.73	vz	1 90
50 0000	VISA INC CL A	11-16-09	79.810000	3,990 50	87 460000	4,373.0000	0 57	v	0 50
262.5000	VODAFONE GROUP PLC ADR	02-15-05	30 883238	8,106 85	23 090000	6,061.1250	5.50	vod	1.27
87 5000	VODAFONE GROUP PLC ADR	10-11-05	30 066857	2,630.85	23.090000	2,020 3750	5 50	vod	1 27

FORM 990-PF
PART II, LINES 10A & 10B

APPRAISAL

DCLA #1009720

FIELDMAN SIMS FOUNDATION

December 31, 2009

Quantity	Security	Trade Date	Unit Cost	Total Cost	Price	Market Value	Yield	Security Symbol	Rate
250 0000	VODAFONE GROUP PLC ADR	12-05-06	27.375400	6,843 85	23 090000	5,772 5000	5 50	vod	1 27
400 0000	VODAFONE GROUP PLC ADR	12-18-08	19 419200	7,767 68	23.090000	9,236.0000	5 50	vod	1 27
400 0000	WILLIAMS COS INC DEL	02-15-05	17 894625	7,157 85	21 080000	8,432.0000	2 37	wmb	0 50
				1,267,986 13		1,295,587 9000	2 08		
CORPORATE BONDS									
25,000 0000	WASTE MGMT INC DEL 7 375% Due 08-01-10	11-25-08	97.696000	24,424 00	103 586400	25,896 6000	8 88	94106lak5	7 38
50,000 0000	COVIDIEN INTL FIN S A 5.150% Due 10-15-10	12-10-08	98 556400	49,278 20	103 112800	51,556 4000	5 99	22303qae0	5.15
25,000 0000	CARPENTER TECHNOLOGY CORP 7 625% Due 08-15-11	03-05-09	102.520000	25,630 00	104.194000	26,048 5000	6 48	144285ae3	7 63
50,000 0000	COMCAST HOLDINGS CORP 10 625% Due 07-15-12	02-26-09	110 689680	55,344 84	117 992000	58,996.0000	7 00	200300an1	10 63
25,000 0000	FISERV INC 6 125% Due 11-20-12	12-08-08	93.140000	23,285.00	108.887100	27,221 7750	8 19	337738af5	6 13
				177,962 04		189,719.2750	7.08		
CASH & EQUIVALENTS									
	FIDELITY MI MUNI MONEY MARKET		OS checks	144,994 40 (6,000)		144,994.4000 (6,000)	0.01	oa0219	0.01
	FIDELITY US TREASURY MONEY MARKET			1,000 00		1,000 0000	0 01	oa0392	0 01
				139,994		139,994	0 01		

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FORM 990-PF
PART IV, LINES 1A & 1B

Douglas C. Lane & Associates, Inc.

REALIZED GAINS AND LOSSES

FIELDMAN SIMS FOUNDATION

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
COMMON STOCK							
01-18-02	12-10-09	0.73	AOL INC	37.21	18.76		-18.45
02-15-05	11-16-09	100.00	BAKER HUGHES INC	4,592.85	4,355.89		-236.96
11-23-04	11-16-09	100.00	BAKER HUGHES INC	4,495.85	4,355.88		-139 97
				9,088.70	8,711.77	0.00	-376.93
01-15-03	03-26-09	100.00	GENENTECH INC	1,809.50	9,500.00		7,690.50
04-26-02	03-26-09	100.00	GENENTECH INC	1,786.00	9,500.00		7,714.00
				3,595.50	19,000.00	0.00	15,404.50
07-30-07	11-16-09	100.00	DOW CHEMICAL CO	4,343.85	2,885.54		-1,458.31
05-07-08	11-16-09	200.00	DOW CHEMICAL CO	8,181.15	5,771.09		-2,410.06
12-05-06	11-16-09	200.00	DOW CHEMICAL CO	8,002.57	5,771.09		-2,231.48
				20,527.57	14,427.72	0.00	-6,099.85
10-11-05	11-16-09	100 00	EBAY INC	4,088.85	2,384.94		-1,703.91
12-05-06	11-16-09	100.00	EBAY INC	3,246.28	2,384 93		-861 35
				7,335.13	4,769.87	0.00	-2,565.26
05-07-08	11-16-09	1,000.00	GANNETT CO, INC	29,519.15	11,383.50		-18,135.65
01-18-02	11-16-09	100 00	INTERNATIONAL PAPER CO	3,910.00	2,547.55		-1,362.45
02-15-05	11-16-09	100 00	INTERNATIONAL PAPER CO	3,697.85	2,547.55		-1,150.30
12-09-02	11-16-09	100.00	INTERNATIONAL PAPER CO	3,674.00	2,547 56		-1,126.44
12-05-06	11-16-09	200.00	INTERNATIONAL PAPER CO	6,709 85	5,095.11		-1,614.74
10-11-05	11-16-09	100.00	INTERNATIONAL PAPER CO	2,829.85	2,547.55		-282.30
12-18-08	11-16-09	400.00	INTERNATIONAL PAPER CO	5,015.20	10,190.22 S	5,175.02	
				25,836.75	25,475.54	5,175.02	-5,536 23
12-05-06	11-16-09	200.00	LIBERTY GLOBAL INC SER C	5,377 85	4,349.74		-1,028.11
10-11-05	11-16-09	200.00	LIBERTY GLOBAL INC SER C	4,963.85	4,349.73		-614.12
12-18-08	11-16-09	400.00	LIBERTY GLOBAL INC SER C	4,986.40	8,699.47 S	3,713 07	
				15,328.10	17,398.94	3,713.07	-1,642.23
12-05-06	11-16-09	500 00	LIBERTY MEDIA INTERACTIVE SER A	11,523.85	5,473.21		-6,050.64
12-26-06	11-16-09	300.00	LIBERTY MEDIA INTERACTIVE SER A	6,456.82	3,283.92		-3,172.90
04-15-09	11-16-09	1,200.00	LIBERTY MEDIA INTERACTIVE SER A	4,636.56	13,135.70 S	8,499.14	
				22,617.23	21,892.83	8,499.14	-9,223.54
05-07-08	11-04-09	0.35	MERCK & CO INC NEW	6.47	11.49		5.02
12-26-06	11-16-09	100.00	MICROSOFT CORP	2,966 85	2,956.92		-9.93
12-26-06	11-16-09	100.00	MICROSOFT CORP	2,964.93	2,956 92		-8.01
				5,931.78	5,913.84	0.00	-17.94
12-05-06	04-15-09	400 00	NEWMONT MINING CORP	18,831.85	16,961.48		-1,870.37
04-25-07	11-16-09	200 00	NEWMONT MINING CORP	8,911.43	10,523.72		1,612.30
				27,743.28	27,485 20	0.00	-258.08

#1009720

FORM 990-PF
PART IV, LINES 1A & 1B

Douglas C. Lane & Associates, Inc.

REALIZED GAINS AND LOSSES

FIELDMAN SIMS FOUNDATION

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
02-15-05	04-15-09	95.00	TRANSOCEAN LTD ZUG NAMEN AKT	7,266.14	6,318.83		-947.31
12-26-06	04-15-09	400.00	IMS HEALTH INC	11,127 85	5,373.38		-5,754.47
11-26-07	04-15-09	400.00	IMS HEALTH INC	9,694.85	5,373.38		-4,321.47
12-18-08	04-15-09	200.00	IMS HEALTH INC	3,013.56	2,686.69 S	-326.87	
				23,836.26	13,433.45	-326.87	-10,075.94
04-26-02	04-15-09	100.00	SCHERING-PLOUGH CORP	2,949.00	2,347.50		-601.50
05-29-02	04-15-09	100.00	SCHERING-PLOUGH CORP	2,665.00	2,347.50		-317.50
02-15-05	04-15-09	300.00	SCHERING-PLOUGH CORP	5,748.85	7,042.49		1,293 64
05-07-08	11-04-09	500.00	SCHERING-PLOUGH CORP	3,911 36	5,250 00		1,338.64
				15,274.21	16,987.49	0.00	1,713.28
12-05-06	04-15-09	400 00	TRANSDIGM GROUP INC	10,191.85	12,828.07		2,636 22
01-18-02	04-02-09	0.34	TIME WARNER CABLE INC	30.45	8 67		-21.78
01-18-02	11-16-09	8 03	TIME WARNER CABLE INC	718.98	345.00		-373 98
04-26-02	11-16-09	16.73	TIME WARNER CABLE INC	928.86	719.22		-209 64
05-07-08	11-16-09	125.51	TIME WARNER CABLE INC	5,971.48	5,394.11		-577 37
12-11-02	11-16-09	16.73	TIME WARNER CABLE INC	688 96	719.22		30.26
				8,338.73	7,186.22	0.00	-1,152 51
01-18-02	03-30-09	0.67	TIME WARNER INC NEW	45.49	12.30		-33.19
07-30-07	11-16-09	400.00	UTI WORLDWIDE INC ORD	10,228.85	5,886.84		-4,342.01
12-18-08	11-16-09	200.00	UTI WORLDWIDE INC ORD	2,583.90	2,943.42 S	359.52	
				12,812.75	8,830.26	359.52	-4,342.01
04-25-07	10-14-09	200.00	WYETH	11,221.85	9,767.75		-1,454.10
07-30-07	10-14-09	300.00	WYETH	14,376.85	14,651.62		274.77
				25,598.70	24,419.37	0.00	-1,179.33
				270,930.98	246,505.45	17,419.88	-41,845.41
CORPORATE BONDS							
12-15-08	12-17-09	25,000	FISHER SCIENTIFIC INTL INC 6.750% Due 08-15-14	23,125.25	25,843.75		2,718.50
12-01-08	11-12-09	25,000	KRAFT FOODS INC 4.125% Due 11-12-09	24,633.00	25,000.00	367.00	
				47,758.25	50,843.75	367.00	2,718.50
TOTAL GAINS						18,113.75	25,313.85
TOTAL LOSSES						-326.87	-64,440.76
				318,689.23	297,349.20	17,786.88	-39,126.91
TOTAL REALIZED GAIN/LOSS		-21,340.03					

ST	20,236	37,655	17,419
LT	298,453	259,694	(38,759)

#1009720

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 2,899.			$ 2,899.
TOTAL	$ 2,899.	$ 0.		$ 2,899.

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	$ 6,687.	$ 6,687.		
TOTAL	$ 6,687.	$ 6,687.		$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	$ 167.	$ 167.		
TOTAL	$ 167.	$ 167.		$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	$ 20.			$ 20.
TOTAL	$ 20.	$ 0.		$ 20.

STATEMENT 5
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	$ 4,112.	$ 4,112.
TOTAL	$ 4,112.	$ 4,112.

STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
DETROIT ZOOLOGICAL SOCIETY 8450 W. 10 MILE ROAD ROYAL OAK, MI 48067	NONE		PROVIDE SUPPORT FOR CONSERVATION SCIENCE, ANIMAL CARE,AND PUBLIC EDUCATION	$ 2,500.
LIGHTHOUSE PATH 130 CENTER STREET PONTIAC, MI 48342	NONE		SUPPORT TRANSITIONAL HOUSING FOR HOMELESS MOTHERS/CHILDREN	3,000.
JVS 29699 SOUTHFIELD ROAD SOUTHFIELD, MI 48076	NONE		SUPPORT EDUCATIONAL PROGRAM	22,500.
JEWISH FEDERATION OF DETROIT 6735 TELEGRAPH ROAD BLOOMFIELD, MI 48303	NONE		SUPPORT EDUCATIONAL PROGRAMS	2,500.
IISHJ 28611 W. 12 MILE ROAD FARMINGTON HILLS, MI 48334	NONE		SUPPORT EDUCATIONAL PROGRAMS	22,500.
DETROIT COUNTRY DAY SCHOOLS 22305 13 MILE ROAD BEVERLY HILLS, MI 48025	NONE		SUPPORT EDUCATIONAL PROGRAMS	5,000.
DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVE DETROIT, MI 48202	NONE		SUPPORT EDUCATIONAL PROGRAMS	2,500.
EASTERN MI UNIVERSITY FOUNDATION 1349 S. HURON STREET YPSILANTI, MI 48197	NONE		SUPPORT TECHNOLOGY FUND	5,000.

STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
NORTHERN AZ UNIVERSITY FOUNDATION PO BOX 4094 FLAGSTAFF, AZ 86011	NONE		SUPPORT RESEARCH FUND	$ 500.
WAYNE STATE UNIVERSITY DETROIT, MI 48202	NONE		SUPPORT EDUCATIONAL PROGRAMS	5,000.
MSU-DCL 450 HANNAH ADMIN BLDG EAST LANSING, MI	NONE		SUPPORT EDUCATIONAL PROGRAMS	5,000.
NATIONAL FRAGILE X FOUNDATION SAN FRANCISCO, CA	NONE		SUPPORT RESEARCH PROGRAMS	1,000.
GLEANERS COMM FOOD BANK OF SE MI 2131 BEAUFAIT, DETROIT, MI 48207	NONE		NOURISHING COMMUNITIES BY FEEDING HUNGRY PEOPLE	500.
HENRY FORD HEALTH SYSTEMS 1 FORD PLACE DETROIT, MI 48202	NONE		IMPROVE HUMAN LIFE THROUGH EXCELLENCE IN HEALTH CARE	10,000.
MICHIGAN HUMANE SOCIETY 30300 TELEGRAPH ROAD BINGHAM FARMS, MI 48025	NONE		SUPPORT ANIMAL WELFARE	500.
PLANNED PARENTHOOD 3100 PROFESSIONAL DRIVE ANN ARBOR, MI 48104	NONE		SUPPORT HEALTH CARE PROGRAMS	1,000.
WASHINGTON UNIVERSITY IN ST. LOUIS 7425 FORSYTH ST LOUIS, MO 63105	NONE		SUPPORT EDUCATIONAL PROGRAMS	2,500.
CENTER FOR INQUIRY 3777 44TH STREET SOUTHEAST GRAND RAPIDS, MI 49512	NONE		SUPPORT EDUCATIONAL PROGRAMS	2,000.
FREEDOM FROM RELIGION FOUNDATION PO BOX 750 MADISON, WI 53701	NONE		SUPPORT EDUCATIONAL PROGRAMS	2,000.
			TOTAL	$ 95,500.

Form **8868** (Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization FIELDMAN SIMS FOUNDATION	**Employer identification number** 38-3638470
	Number, street, and room or suite number. If a P O box, see instructions. 2738 TURTLE RIDGE DRIVE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. BLOOMFIELD, MI 48302	

Check type of return to be filed (file a separate application for each return).

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ► ELAINE FIELDMAN

  Telephone No. ► 248.649.3400 FAX No. ► 248.649.2187
- If the organization does not have an office or place of business in the United States, check this box . ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box . ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► [X] calendar year 20 09 or

► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 16,245.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev. 4-2009)

5/5/10

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