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Form

**990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

**2009****Open to Public Inspection****A** For the 2009 calendar year, or tax year beginning , and ending**B** Check if applicable☐ Address change☐ Name change☐ Initial return☐ Termination☐ Amended return☐ Application pending

Please use IRS label or print or type. See Specific Instructions

**C** Name of organization**Medical Education Foundation of the American College of Osteopathic Obs**

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

**8851 Camp Bowie West**

Room/suite

**120**

City or town, state or country, and ZIP + 4

**Fort Worth****TX 76116****D** Employer identification number**38-3499619****E** Telephone number**817-377-0421****G** Gross receipts \$ **224,313****F** Name and address of principal officer**Valerie Brennan, CAE, CEO****8851 Camp Bowie West, Suite 120****Fort Worth****TX 76116****H(a)** Is this a group return for

affiliates?

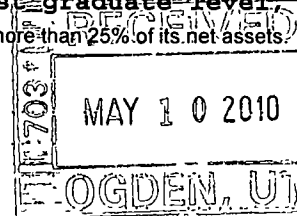
☐ Yes☒ No**H(b)** Are all affiliates included?☐ Yes☐ No

If "No," attach a list (see instructions)

**I** Tax-exempt status☒ 501(c)

( 3 )

(insert no)

☐ 4947(a)(1) or☐ 527**J** Website: **www.mefacoog.org****H(c)** Group exemption number ▶**K** Type of organization☒ Corporation☐ Trust☐ Association☐ Other ▶**L** Year of formation **1999****M** State of legal domicile**MI****Part I Summary****1** Briefly describe the organization's mission or most significant activities**To provide financial resources and fund raising activities to foster continuing improvement in women's health care by supporting medical education at the undergraduate, graduate and post-graduate-level research****2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets**3** Number of voting members of the governing body (Part VI, line 1a)**4** Number of independent voting members of the governing body (Part VI, line 1b)**5** Total number of employees (Part V, line 2a)**6** Total number of volunteers (estimate if necessary)**7a** Total gross unrelated business revenue from Part VIII, column (C), line 12**b** Net unrelated business taxable income from Form 990-T, line 34

3	8
4	8
5	0
6	10
7a	
7b	0

		Prior Year	Current Year
		200,412	147,531
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)		
	<b>9</b> Program service revenue (Part VIII, line 2g)		
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	4,080	-12,341
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		6,333
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	204,492	141,523
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	22,250	20,500
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)		
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)		
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶	6,333	
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	209,257	183,604
	<b>18</b> Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	231,507	204,104
	<b>19</b> Revenue less expenses Subtract line 18 from line 12	-27,015	-62,581
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	Beginning of Current Year 693,441	End of Year 668,138
	<b>21</b> Total liabilities (Part X, line 26)	59,813	50,000
	<b>22</b> Net assets or fund balances Subtract line 21 from line 20	633,628	618,138

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

**Sign Here**

Signature of officer

**Valerie Brennan, CAE, CEO**

Date

**5/4/2010****Executive Director**

Type or print name and title

**Paid Preparer's Use Only**

Preparer's signature

**PETER H. MORGAN CPA**

Date

**04/20/10**

Check if self-employed

☐

Preparer's identifying number (see instructions)

**P00051428**

Firm's name (or yours if self-employed), address, and ZIP + 4

**GEORGE, MORGAN & SNEED, P.C.****1849 WALL STREET****WEATHERFORD, TX 76086-6298**

EIN ▶

**75-1999675**

Phone no ▶

**817-594-2704**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2009)

DAA

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**Part III Statement of Program Service Accomplishments****1** Briefly describe the organization's mission:**See Schedule O****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

**4** Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code ) (Expenses \$ **35,200** including grants of \$ ) (Revenue \$ )  
**Resident Reporter Program: To provide scholarships for a group of residents, to attend scientific meetings, exposing them to new OB/GYN technologies and practice.**

**4b** (Code ) (Expenses \$ **2,258** including grants of \$ ) (Revenue \$ )  
**Resident Poster Award: Awards for abstracts submitted for review at the annual scientific conference; assists residents and subspecialty fellows in completion of research requirements.**

**4c** (Code ) (Expenses \$ **10,000** including grants of \$ ) (Revenue \$ )  
**Ortho Research Grant: Research grant in OB/GYN.**

**4d** Other program services (Describe in Schedule O )(Expenses \$ **45,921** including grants of \$ **20,500** ) (Revenue \$ )**4e** Total program service expenses **93,379**

**Part IV Checklist of Required Schedules**

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	<b>X</b>	
<b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors?	<b>X</b>	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		<b>X</b>
<b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		<b>X</b>
<b>5</b> <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		<b>X</b>
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		<b>X</b>
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		<b>X</b>
<b>9</b> Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		<b>X</b>
<b>10</b> Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		<b>X</b>
<b>11</b> Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		<b>X</b>
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		
• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		
• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		
• Did the organization report an amount for other assets related in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.		
<b>12</b> Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.	<b>X</b>	
<b>12A</b> Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional	<b>X</b>	
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		<b>X</b>
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?		<b>X</b>
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I		<b>X</b>
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II		<b>X</b>
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		<b>X</b>
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		<b>X</b>
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	<b>X</b>	
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		<b>X</b>
<b>20</b> Did the organization operate one or more hospitals? If "Yes," complete Schedule H		<b>X</b>

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	<b>X</b>	
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		<b>X</b>
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		<b>X</b>
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		<b>X</b>
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		<b>X</b>
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		<b>X</b>
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		<b>X</b>
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		<b>X</b>
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
<b>a</b> A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		<b>X</b>
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		<b>X</b>
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		<b>X</b>
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		<b>X</b>
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		<b>X</b>
<b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	<b>X</b>	
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		<b>X</b>
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		<b>X</b>
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		<b>X</b>
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O		<b>X</b>

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable.		
<b>1b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
<b>1c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	<b>X</b>	
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
<b>2b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)		
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		<b>X</b>
<b>3b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		<b>X</b>
<b>4b</b>	If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		<b>X</b>
<b>5b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		<b>X</b>
<b>5c</b>	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		<b>X</b>
<b>6b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>7a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		
<b>7b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
<b>7c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		
<b>7d</b>	If "Yes," indicate the number of Forms 8282 filed during the year.		
<b>7e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
<b>7f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
<b>7g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
<b>7h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>9a</b>	Did the organization make any taxable distributions under section 4966?		
<b>9b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter.		
<b>10a</b>	Initiation fees and capital contributions included on Part VIII, line 12.		
<b>10b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter.		
<b>11a</b>	Gross income from members or shareholders.		
<b>11b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>12b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

**Section A. Governing Body and Management**

	Yes	No
<b>1a</b> Enter the number of voting members of the governing body		
<b>b</b> Enter the number of voting members that are independent		
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		<b>X</b>
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		<b>X</b>
<b>4</b> Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		<b>X</b>
<b>5</b> Did the organization become aware during the year of a material diversion of the organization's assets?		<b>X</b>
<b>6</b> Does the organization have members or stockholders?		<b>X</b>
<b>7a</b> Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		<b>X</b>
<b>b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		<b>X</b>
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
<b>a</b> The governing body?	<b>X</b>	
<b>b</b> Each committee with authority to act on behalf of the governing body?	<b>X</b>	
<b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<b>X</b>

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
<b>10a</b> Does the organization have local chapters, branches, or affiliates?		<b>X</b>
<b>b</b> If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
<b>11</b> Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		<b>X</b>
<b>11a</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b> Does the organization have a written conflict of interest policy? If "No," go to line 13	<b>X</b>	
<b>b</b> Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<b>X</b>	
<b>c</b> Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	<b>X</b>	
<b>13</b> Does the organization have a written whistleblower policy?	<b>X</b>	
<b>14</b> Does the organization have a written document retention and destruction policy?	<b>X</b>	
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b> The organization's CEO, Executive Director, or top management official		<b>X</b>
<b>b</b> Other officers or key employees of the organization		<b>X</b>
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<b>X</b>
<b>b</b> If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed ► **MI**

**18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
☒ Own website    ☐ Another's website    ☒ Upon request

**19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

**20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► **Steve P. Buchanan, D.O.**    **8851 Camp Bowie West, Suite 120**  
**Fort Worth**    **TX 76116**    **817-377-0421**







**Part VIII Statement of Revenue**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
<b>Contributions, gifts, grants and other similar amounts</b>	<b>1a</b> Federated campaigns	<b>1a</b>				
	<b>b</b> Membership dues	<b>1b</b>	35,000			
	<b>c</b> Fundraising events	<b>1c</b>	12,257			
	<b>d</b> Related organizations	<b>1d</b>				
	<b>e</b> Government grants (contributions)	<b>1e</b>				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	100,274			
	<b>g</b> Noncash contributions included in lines 1a-1f \$					
	<b>h Total.</b> Add lines 1a-1f		147,531			
<b>Program Service Revenue</b>	<b>2a</b>	<b>Busn. Code</b>				
	<b>b</b>					
	<b>c</b>					
	<b>d</b>					
	<b>e</b>					
	<b>f</b> All other program service revenue					
	<b>g Total.</b> Add lines 2a-2f					
	<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)		2,160		
<b>4</b> Income from investment of tax-exempt bond proceeds						
<b>5</b> Royalties						
<b>6a</b> Gross Rents		(i) Real (ii) Personal				
<b>b</b> Less rental exps						
<b>c</b> Rental inc or (loss)						
<b>d</b> Net rental income or (loss)						
<b>7a</b> Gross amount from sales of assets other than inventory		(i) Securities (ii) Other	68,289			
<b>b</b> Less cost or other basis & sales exps			82,790			
<b>c</b> Gain or (loss)			-14,501			
<b>d</b> Net gain or (loss)			-14,501	-14,501		
<b>8a</b> Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18		<b>a</b>	6,333			
<b>b</b> Less direct expenses		<b>b</b>				
<b>c</b> Net income or (loss) from fundraising events			6,333	6,333		
<b>9a</b> Gross income from gaming activities See Part IV, line 19		<b>a</b>				
<b>b</b> Less direct expenses		<b>b</b>				
<b>c</b> Net income or (loss) from gaming activities						
<b>10a</b> Gross sales of inventory, less returns and allowances		<b>a</b>				
<b>b</b> Less cost of goods sold	<b>b</b>					
<b>c</b> Net income or (loss) from sales of inventory						
<b>Miscellaneous Revenue</b>		<b>Busn. Code</b>				
<b>11a</b>						
<b>b</b>						
<b>c</b>						
<b>d</b> All other revenue						
<b>e Total.</b> Add lines 11a-11d						
<b>12 Total Revenue.</b> See instructions			141,523	-8,168	0	2,160

**Part IX Statement of Functional Expenses**

**Section 501(c)(3) and 501(c)(4) organizations must complete all columns.**  
**All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to governments and organizations in the U S See Part IV, line 21	<b>20,500</b>	<b>20,500</b>		
<b>2</b> Grants and other assistance to individuals in the U S See Part IV, line 22				
<b>3</b> Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees				
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages				
<b>8</b> Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
<b>9</b> Other employee benefits				
<b>10</b> Payroll taxes				
<b>11</b> Fees for services (non-employees)				
<b>a</b> Management	<b>46,782</b>		<b>46,782</b>	
<b>b</b> Legal	<b>195</b>		<b>195</b>	
<b>c</b> Accounting	<b>6,530</b>		<b>6,530</b>	
<b>d</b> Lobbying				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees	<b>1,621</b>		<b>1,621</b>	
<b>g</b> Other				
<b>12</b> Advertising and promotion				
<b>13</b> Office expenses	<b>386</b>		<b>386</b>	
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy				
<b>17</b> Travel				
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings	<b>21,985</b>		<b>21,985</b>	
<b>20</b> Interest				
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization				
<b>23</b> Insurance	<b>1,219</b>		<b>1,219</b>	
<b>24</b> Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
<b>a</b> Resident Reporter Program	<b>35,200</b>	<b>35,200</b>		
<b>b</b> CPC Membership Due Uncoll	<b>25,000</b>		<b>25,000</b>	
<b>c</b> Visiting Professor Progra	<b>13,000</b>	<b>13,000</b>		
<b>d</b> Ortho Research Grant	<b>10,000</b>	<b>10,000</b>		
<b>e</b> COGS	<b>6,333</b>			<b>6,333</b>
<b>f</b> All other expenses	<b>15,353</b>	<b>14,679</b>	<b>674</b>	
<b>25</b> Total functional expenses. Add lines 1 through 24f	<b>204,104</b>	<b>93,379</b>	<b>104,392</b>	<b>6,333</b>
<b>26</b> Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
<b>Assets</b>	1 Cash—non-interest bearing	551,251	1	497,084
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	20,000	4	15,000
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a		
	b Less accumulated depreciation	10b		10c
	11 Investments—publicly traded securities	122,190	11	154,659
	12 Investments—other securities See Part IV, line 11		12	
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	1,395
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	693,441	16	668,138	
<b>Liabilities</b>	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue	50,000	19	50,000
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D	9,813	25	
	26 <b>Total liabilities.</b> Add lines 17 through 25	59,813	26	50,000
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>			
	27 Unrestricted net assets	510,469	27	493,437
	28 Temporarily restricted net assets	123,159	28	124,701
	29 Permanently restricted net assets		29	
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 <b>Total net assets or fund balances</b>	633,628	33	618,138
34 <b>Total liabilities and net assets/fund balances</b>	693,441	34	668,138	

**Part XI Financial Statements and Reporting**

**1** Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other \_\_\_\_\_  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

**2a** Were the organization's financial statements compiled or reviewed by an independent accountant?

**b** Were the organization's financial statements audited by an independent accountant?

**c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

**d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

**3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

**b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
<b>2a</b>		<b>X</b>
<b>2b</b>	<b>X</b>	
<b>2c</b>	<b>X</b>	
<b>3a</b>		<b>X</b>
<b>3b</b>		

DAA

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4</b> <b>Total.</b> Add lines 1 through 3						
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
<b>6</b> <b>Public support.</b> Subtract line 5 from line 4						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>7</b> Amounts from line 4						
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>11</b> <b>Total support.</b> Add lines 7 through 10						
<b>12</b> Gross receipts from related activities, etc. (see instructions)					<b>12</b>	
<b>13</b> <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ► <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	<b>14</b>	%
<b>15</b> Public support percentage from 2008 Schedule A, Part II, line 14	<b>15</b>	%
<b>16a</b> <b>33 1/3 % support test—2009.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
<b>b</b> <b>33 1/3 % support test—2008.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
<b>17a</b> <b>10%-facts-and-circumstances test—2009.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
<b>b</b> <b>10%-facts-and-circumstances test—2008.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
<b>18</b> <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	238,322	157,640	214,518	200,412	153,864	964,756
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose					6,333	6,333
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6</b> <b>Total.</b> Add lines 1 through 5	238,322	157,640	214,518	200,412	160,197	971,089
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8</b> <b>Public support</b> (Subtract line 7c from line 6)						971,089

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>9</b> Amounts from line 6	238,322	157,640	214,518	200,412	160,197	971,089
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources			29,549	12,469	2,160	44,178
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b			29,549	12,469	2,160	44,178
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on					0	
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13</b> <b>Total support.</b> (Add lines 9, 10c, 11, and 12.)	238,322	157,640	244,067	212,881	162,357	1,015,267
<b>14</b> <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	95.65%
<b>16</b> Public support percentage from 2008 Schedule A, Part III, line 15	<b>16</b>	96.17%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	4%
<b>18</b> Investment income percentage from 2008 Schedule A, Part III, line 17	<b>18</b>	4%

**19a 33 1/3 % support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line17 is not more than 33 1/3 %, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒**b 33 1/3 % support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐



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**Part IV** **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

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**SCHEDULE D  
(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes," to Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2009****Open to Public  
Inspection**

Name of the organization

**Medical Education Foundation of the  
American College of Osteopathic Obs**

Employer identification number

**38-3499619****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <span style="float:right"><input type="checkbox"/> Yes <input type="checkbox"/> No</span>		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <span style="float:right"><input type="checkbox"/> Yes <input type="checkbox"/> No</span>		

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_ \_ \_ \_ \_

4 Number of states where property subject to conservation easement is located ▶ \_ \_ \_ \_ \_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_ \_ \_ \_ \_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_ \_ \_ \_ \_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _ _ _ _ _
(ii) Assets included in Form 990, Part X	▶ \$ _ _ _ _ _

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _ _ _ _ _
b Assets included in Form 990, Part X	▶ \$ _ _ _ _ _

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

**3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

**a** ☐ Public exhibition

**d** ☐ Loan or exchange programs

**b** ☐ Scholarly research

**e** ☐ Other \_\_\_\_\_

**c** ☐ Preservation for future generations

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIV and complete the following table:

**c** Beginning balance

**d** Additions during the year

**e** Distributions during the year

**f** Ending balance

	Amount
<b>1c</b>	
<b>1d</b>	
<b>1e</b>	
<b>1f</b>	

**2a** Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIV

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance					
<b>b</b> Contributions					
<b>c</b> Net investment earnings, gains, and losses					
<b>d</b> Grants or scholarships					
<b>e</b> Other expenditures for facilities and programs					
<b>f</b> Administrative expenses					
<b>g</b> End of year balance					

**2** Provide the estimated percentage of the year end balance held as:

**a** Board designated or quasi-endowment ☐ \_\_\_\_\_ %

**b** Permanent endowment ☐ \_\_\_\_\_ %

**c** Term endowment ☐ \_\_\_\_\_ %

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

	Yes	No
<b>3a(i)</b>		
<b>3a(ii)</b>		
<b>3b</b>		

**b** If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

**4** Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land				
<b>b</b> Buildings				
<b>c</b> Leasehold improvements				
<b>d</b> Equipment				
<b>e</b> Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				





## Part XIV Supplemental Information (continued)

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**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col (a) through col (c))
		<u>UOFA Flandau Pl</u> (event type)	<u>990PtVIII1c</u> (event type)	<u>None</u> (total number)	
Revenue	1 Gross receipts	6,333	12,257		18,590
	2 Less: Charitable contributions		12,257		12,257
	3 Gross revenue (line 1 minus line 2)	6,333			6,333
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary Add lines 4 through 9 in column (d)				
	11 Net income summary Combine line 3, column (d), and line 10	6,333			

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes <input type="checkbox"/> No %	<input type="checkbox"/> Yes <input type="checkbox"/> No %	<input type="checkbox"/> Yes <input type="checkbox"/> No %	
7 Direct expense summary Add lines 2 through 5 in column (d)					
8 Net gaming income summary Combine line 1, column d, and line 7					

9 Enter the state(s) in which the organization operates gaming activities

a Is the organization licensed to operate gaming activities in each of these states?

b If "No," Explain

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

b If "Yes," Explain

11 Does the organization operate gaming activities with nonmembers?

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

	Yes	No
9a		
10a		
11		
12		



**13** Indicate the percentage of gaming activity operated in:

- a** The organization's facility
- b** An outside facility

		Yes	No
<b>13a</b>	%		
<b>13b</b>	%		

**14** Provide the name and address of the person who prepares the organization's gaming/special events books and records

Name ►

Address ►

**15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue?

- b** If "Yes," enter the amount of gaming revenue received by the organization ► \$ and the amount of gaming revenue retained by the third party ► \$
- c** If "Yes," enter name and address of the third party:

Name ►

Address ►

**16** Gaming manager information

Name ►

Gaming manager compensation ► \$

Description of services provided ►

☐ Director/officer
     
 ☐ Employee
     
 ☐ Independent contractor
**17** Mandatory distributions

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?
- b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$

**15a****17a**



**Part III** **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.  
Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

**Part IV** **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

**SCHEDULE O**

(Form 990)

Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990**Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No 1545-0047

**2009**Open to Public  
Inspection

Name of the organization

Medical Education Foundation of the  
American College of Osteopathic Obs

Employer identification number

38-3499619

**Form 990 - Organization's Mission or Most Significant Activities**

To provide financial resources and fund raising activities to foster continuing improvement in women's health care by supporting medical education at the undergraduate, graduate and post graduate level, research programs, faculty development and the development of educational networks in women's healthcare.

**Form 990, Part III, Line 4d - All Other Achievements**

Gail Goldsmith Memorial Lectureship on Women's Health; Scholarships; Faculty Development Seminar; History of ACOOG; OMM Project grant; Visiting Professor Program; Lifelong Learning Program; Past Presidents Honorary Lecture; Barbara Hawkes Honorary Lecture.

**Form 990, Part VI, Line 11A - Organization's Process to Review Form 990**

The Form 990 is available at the organization's website in a pdf file. A secure log-in is required.

**Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy**

MEFACOOG officers and members of the board of trustees annually sign a conflict of interest disclosure. For each interest disclosed to the President of the Board of Trustees, the President will determine whether to: (a) take no action; (b) assure full disclosure to the Board of Trustees and other individuals covered by this policy; (c) ask the person to recuse from participation in related discussions or decisions within the MEFACOOG; or (d) ask the person to resign from his or her position in the MEFACOOG

Name of the organization

Medical Education Foundation of the

Employer identification number

38-3499619

or, if the person refuses to resign, become subject to possible removal in accordance with the MEFACCOG's removal procedures. The MEFACCOG's chief employed executive will monitor proposed or ongoing transactions for conflicts of interest and disclose them to the President in order to deal with potential or actual conflicts, whether discovered before or after the transaction has occurred.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

No documents available to the public

**SCHEDULE R**  
**(Form 990)****Related Organizations and Unrelated Partnerships**

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

Department of the Treasury  
Internal Revenue Service

Name of the organization

Medical Education Foundation of the  
American College of Osteopathic Obs

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2009****Open to Public  
Inspection**Employer identification number  
**38-3499619****Part I Identification of Disregarded Entities** (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

**Part II Identification of Related Tax-Exempt Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
American College of Osteopathic Obs 8851 Camp Bowie West, Suite 120 Fort Worth TX 76116 38-6094734	Education	MO	6		N/A

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2009

**Part III** Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispro- portionate alloc ?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?
							Yes	No		

**Part IV** Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership

**Part V Transactions With Related Organizations** (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?**a** Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity**b** Gift, grant, or capital contribution to other organization(s)**c** Gift, grant, or capital contribution from other organization(s)**d** Loans or loan guarantees to or for other organization(s)**e** Loans or loan guarantees by other organization(s)**f** Sale of assets to other organization(s)**g** Purchase of assets from other organization(s)**h** Exchange of assets**i** Lease of facilities, equipment, or other assets to other organization(s)**j** Lease of facilities, equipment, or other assets from other organization(s)**k** Performance of services or membership or fundraising solicitations for other organization(s)**l** Performance of services or membership or fundraising solicitations by other organization(s)**m** Sharing of facilities, equipment, mailing lists, or other assets**n** Sharing of paid employees**o** Reimbursement paid to other organization for expenses**p** Reimbursement paid by other organization for expenses**q** Other transfer of cash or property to other organization(s)**r** Other transfer of cash or property from other organization(s)**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved
(1)	American College of Osteopathic Obs	b	21,250
(2)	American College of Osteopathic Obs	m	4,624
(3)	American College of Osteopathic Obs	n	30,512
(4)	American College of Osteopathic Obs	o	11,646
(5)			
(6)			

Schedule R (Form 990) 2009





# EMA Fiscal Statement

MEDICAL EDUCATION FOUNDATION OF THE  
AMERICAN COLLEGE OF OSTEOPATHIC  
OBSTETRICIANS AND GYNECOLOGISTS  
EIN # 38-3499619

## FISCAL YEAR ACTIVITY

### REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
7.0000	ABBOTT LABS	10/16/08	01/07/09	356.92	363.95	(7.03) ST
5.0000	BAXTER INTERNTL INC	01/24/08	01/07/09	269.98	311.23	(41.25) ST
1.0000	CME GROUP INC	10/08/08	01/16/09	171.39	421.63	(250.24) ST
1.0000	CME GROUP INC	10/09/08	01/16/09	171.39	404.17	(232.78) ST
1.0000	CME GROUP INC	10/17/08	01/16/09	171.40	378.41	(207.01) ST
1.0000	CME GROUP INC	11/10/08	01/16/09	171.40	268.42	(97.02) ST
4.0000	DEVON ENERGY CORP NEW	05/08/06	01/21/09	228.79	251.32	(22.53) LT

# EMA Fiscal Statement

MEDICAL EDUCATION FOUNDATION O

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
6.0000	EXPRESS SCRIPTS INC COM	08/23/07	01/12/09	311.35	325.85	(14.50) LT
2.0000	GENERAL MILLS	06/23/08	01/08/09	116.28	126.91	(10.63) ST
4.0000	GILEAD SCIENCES INC COM	05/08/06	01/07/09	194.65	113.10	81.55 LT
10.0000	JPMORGAN CHASE & CO	01/24/08	01/12/09	254.19	447.81	(193.62) ST
9.0000	JPMORGAN CHASE & CO	01/24/08	01/13/09	233.99	403.03	(169.04) ST
6.0000	JPMORGAN CHASE & CO	01/24/08	01/21/09	120.97	268.70	(147.73) ST
4.0000	JPMORGAN CHASE & CO	01/31/08	01/21/09	80.66	189.57	(108.91) ST
1.0000	MONSANTO CO NEW DEL COM	05/18/07	01/13/09	79.05	62.09	16.96 LT
1.0000	MONSANTO CO NEW DEL COM	06/18/07	01/13/09	79.05	65.98	13.07 LT
9.0000	STATE STREET CORP	01/25/08	01/14/09	330.01	721.88	(391.87) ST
2.0000	STATE STREET CORP	01/25/08	01/21/09	32.41	160.42	(128.01) ST
3.0000	STATE STREET CORP	01/28/08	01/21/09	48.62	235.16	(186.54) ST
2.0000	STATE STREET CORP	03/24/08	01/21/09	32.41	167.21	(134.80) ST
3.0000	STATE STREET CORP	03/31/08	01/21/09	48.62	240.34	(191.72) ST
6.0000	STATE STREET CORP	04/21/08	01/21/09	97.26	406.80	(309.54) ST
3.0000	STATE STREET CORP	10/08/08	01/21/09	48.62	131.25	(82.63) ST
5.0000	STATE STREET CORP	10/10/08	01/21/09	81.05	213.84	(132.79) ST
3.0000	STATE STREET CORP	11/13/08	01/21/09	48.64	116.40	(67.76) ST
23.0000	SYMANTEC CORP COM	08/29/08	01/23/09	307.76	515.77	(208.01) ST
4.0000	UNION PACIFIC CORP	04/30/08	01/21/09	156.79	292.04	(135.25) ST
2.0000	VISA INC CL A SHRS	03/20/08	01/06/09	113.66	125.31	(11.65) ST
2.0000	WAL-MART STORES INC	01/24/08	12/31/08	110.81	97.49	13.32 ST
6.0000	WAL-MART STORES INC	01/30/08	12/31/08	332.46	294.97	37.49 ST
8.0000	WEYERHAEUSER CO	08/04/08	01/07/09	254.86	439.28	(184.42) ST
2.0000	WEYERHAEUSER CO	08/06/08	01/14/09	54.77	109.82	(55.05) ST
5.0000	WEYERHAEUSER CO	08/15/08	01/14/09	136.93	265.39	(128.46) ST
3.0000	WEYERHAEUSER CO	08/15/08	01/15/09	82.17	161.80	(79.63) ST
3.0000	WEYERHAEUSER CO	08/15/08	01/15/09	85.66	161.80	(76.14) ST
3.0000	WEYERHAEUSER CO	09/22/08	01/15/09	85.66	181.52	(95.86) ST
26.0000	WELLS FARGO & CO NEW DEL	10/02/08	01/21/09	384.74	952.84	(568.10) ST
2.0000	WELLS FARGO & CO NEW DEL	10/16/08	01/21/09	29.60	64.66	(35.06) ST
17.0000	APPLIED MATERIAL INC	03/27/08	02/13/09	158.90	342.68	(183.78) ST
39.0000	APPLIED MATERIAL INC	03/28/08	02/13/09	364.53	769.75	(405.22) ST
17.0000	APPLIED MATERIAL INC	11/05/08	02/13/09	158.91	218.01	(59.10) ST
4.0000	CISCO SYSTEMS INC COM	08/10/06	02/17/09	61.79	78.08	(16.29) LT
3.0000	DEVON ENERGY CORP NEW	05/08/06	01/28/09	189.65	188.49	1.16 LT
4.0000	DEVON ENERGY CORP NEW	05/08/06	02/12/09	203.36	251.33	(47.97) LT
2.0000	DEVON ENERGY CORP NEW	08/11/06	02/12/09	101.69	125.80	(24.11) LT
8.0000	EXXON MOBIL CORP COM	11/26/08	02/02/09	607.06	628.85	(21.79) ST
4.0000	EMERSON ELEC CO	05/08/06	02/03/09	130.12	174.18	(44.06) LT

# EMA™ Fiscal Statement

MEDICAL EDUCATION FOUNDATION O

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
7.0000	EMERSON ELEC CO	05/08/06	02/06/09	236.67	304.81	(68.14) LT
6.0000	EMERSON ELEC CO	05/08/06	02/09/09	206.56	261.28	(54.72) LT
4.0000	EMERSON ELEC CO	04/30/07	02/09/09	137.71	190.08	(52.37) LT
1.0000	EMERSON ELEC CO	07/10/07	02/09/09	34.42	47.71	(13.29) LT
3.0000	EMERSON ELEC CO	05/29/08	02/09/09	103.29	172.01	(68.72) ST
1.0000	EMERSON ELEC CO	05/29/08	02/10/09	34.63	57.34	(22.71) ST
4.0000	EMERSON ELEC CO	09/02/08	02/10/09	138.55	189.72	(51.17) ST
5.0000	NIKE INC CL B	06/10/08	02/12/09	219.02	342.03	(123.01) ST
7.0000	UNITED TECHS CORP COM	05/08/07	02/05/09	337.39	478.91	(141.52) LT
6.0000	UNITED TECHS CORP COM	05/08/07	02/06/09	294.45	410.51	(116.06) LT
3.0000	UNITED TECHS CORP COM	05/18/07	02/09/09	148.68	209.10	(60.42) LT
4.0000	UNITED TECHS CORP COM	06/20/07	02/09/09	198.24	289.80	(91.56) LT
3.0000	UNITED TECHS CORP COM	07/19/07	02/09/09	148.69	230.59	(81.90) LT
2.0000	UNITED TECHS CORP COM	07/19/07	02/10/09	98.35	153.74	(55.39) LT
3.0000	UNITED TECHS CORP COM	10/22/08	02/10/09	147.53	148.64	(1.11) ST
3.0000	UNITED TECHS CORP COM	11/24/08	02/10/09	147.53	148.64	(1.11) ST
16.0000	WESTERN UN CO	11/08/07	02/06/09	201.64	359.55	(157.91) LT
10.0000	WESTERN UN CO	11/14/07	02/06/09	126.02	230.50	(104.48) LT
8.0000	WESTERN UN CO	11/19/07	02/06/09	100.82	178.64	(77.82) LT
7.0000	WESTERN UN CO	03/17/08	02/06/09	88.22	140.20	(51.98) ST
5.0000	WESTERN UN CO	06/09/08	02/06/09	88.22	162.40	(74.18) ST
3.0000	WESTERN UN CO	06/27/08	02/06/09	63.02	125.20	(62.18) ST
13.0000	WESTERN UN CO	06/27/08	02/09/09	38.00	75.13	(37.13) ST
4.0000	WESTERN UN CO	07/23/08	02/09/09	164.69	360.78	(196.09) ST
13.0000	WESTERN UN CO	07/23/08	02/10/09	51.46	111.02	(59.56) ST
4.0000	WESTERN UN CO	01/07/09	02/10/09	167.28	197.35	(30.07) ST
4.0000	WELLS FARGO & CO NEW DEL	10/16/08	02/06/09	74.15	129.34	(55.19) ST
4.0000	WELLS FARGO & CO NEW DEL	11/05/08	02/06/09	74.15	136.00	(61.85) ST
9.0000	WELLS FARGO & CO NEW DEL	11/07/08	02/06/09	166.86	249.18	(82.32) ST
10.0000	WELLS FARGO & CO NEW DEL	11/10/08	02/06/09	185.41	297.30	(111.89) ST
1.0000	APPLE INC	10/20/06	03/26/09	108.85	79.32	29.53 LT
6.0000	BAXTER INTERNTL INC	01/24/08	03/18/09	305.65	373.48	(67.83) LT
6.0000	COVIDIEN LTD	07/11/08	03/05/09	170.67	290.82	(120.15) ST
6.0000	COVIDIEN LTD	07/11/08	03/06/09	164.07	290.82	(126.75) ST
5.0000	COCA COLA COM	05/08/06	03/05/09	191.07	217.31	(26.24) LT
4.0000	COCA COLA COM	07/14/06	03/26/09	175.31	171.40	3.91 LT
2.0000	DEVON ENERGY CORP NEW	08/11/06	02/26/09	95.30	125.80	(30.50) LT
1.0000	DEVON ENERGY CORP NEW	08/02/07	02/26/09	47.66	77.62	(29.96) LT
4.0000	DEVON ENERGY CORP NEW	08/02/07	03/02/09	160.66	310.52	(149.86) LT
3.0000	DEVON ENERGY CORP NEW	11/08/07	03/02/09	120.49	270.68	(150.19) LT

# EMA<sup>TM</sup> Fiscal Statement

MEDICAL EDUCATION FOUNDATION O

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3.0000	DEVON ENERGY CORP NEW	09/26/08	03/02/09	120.49	290.50	(170.01) ST
2.0000	DEVON ENERGY CORP NEW	10/29/08	03/02/09	80.33	148.46	(68.13) ST
3.0000	DEVON ENERGY CORP NEW	11/05/08	03/02/09	120.51	240.50	(119.99) ST
3.0000	EXPRESS SCRIPTS INC COM	08/23/07	02/27/09	155.69	162.92	(7.23) LT
1.0000	EXXON MOBIL CORP COM	11/26/08	03/19/09	67.02	78.61	(11.59) ST
5.0000	EXXON MOBIL CORP COM	12/01/08	03/19/09	335.11	386.68	(51.57) ST
5.0000	EXXON MOBIL CORP COM	12/02/08	03/26/09	351.33	379.40	(28.07) ST
3.0000	EXXON MOBIL CORP COM	12/04/08	03/26/09	210.80	234.90	(24.10) ST
3.0000	EXXON MOBIL CORP COM	01/22/09	03/26/09	210.81	232.25	(21.44) ST
5.0000	GENERAL MILLS	06/23/08	02/27/09	264.22	317.29	(53.07) ST
5.0000	GENERAL MILLS	06/23/08	03/05/09	251.03	317.29	(66.26) ST
2.0000	GENERAL MILLS	06/23/08	03/06/09	100.54	126.93	(26.39) ST
3.0000	GENERAL MILLS	07/16/08	03/06/09	150.81	192.00	(41.19) ST
2.0000	GENERAL MILLS	07/16/08	03/26/09	97.93	128.00	(30.07) ST
4.0000	GENERAL MILLS	07/23/08	03/26/09	195.88	259.90	(64.02) ST
6.0000	GENERAL MILLS	09/05/08	03/26/09	293.82	403.32	(109.50) ST
4.0000	GENERAL MILLS	09/18/08	03/26/09	195.88	280.07	(84.19) ST
2.0000	GENERAL MILLS	10/16/08	03/26/09	97.94	126.73	(28.79) ST
4.0000	GILEAD SCIENCES INC COM	05/08/06	03/18/09	179.32	113.10	66.22 LT
5.0000	HEWLETT PACKARD CO DEL	05/08/06	03/05/09	136.50	169.20	(32.70) LT
15.0000	HEWLETT PACKARD CO DEL	05/08/06	03/09/09	390.07	507.60	(117.53) LT
5.0000	HEWLETT PACKARD CO DEL	05/08/06	03/26/09	146.10	169.20	(23.10) LT
2.0000	NIKE INC CL B	06/10/08	03/09/09	78.37	136.82	(58.45) ST
4.0000	NIKE INC CL B	06/12/08	03/09/09	156.76	271.73	(114.97) ST
22.0000	ROSS STORES INC COM	02/09/09	02/25/09	665.82	716.60	(50.78) ST
6.0000	ROSS STORES INC COM	02/17/09	02/25/09	181.59	182.13	(0.54) ST
2.0000	WAL-MART STORES INC	01/30/08	03/06/09	97.01	98.33	(1.32) LT
4.0000	WAL-MART STORES INC	01/31/08	03/06/09	194.03	201.45	(7.42) LT
5.0000	ABBOTT LABS	10/16/08	04/06/09	214.51	259.97	(45.46) ST
4.0000	ABBOTT LABS	10/16/08	04/07/09	171.47	207.98	(36.51) ST
3.0000	ABBOTT LABS	10/17/08	04/07/09	128.61	173.04	(44.43) ST
1.0000	ABBOTT LABS	10/17/08	04/09/09	42.99	57.68	(14.69) ST
10.0000	ABBOTT LABS	10/23/08	04/09/09	429.99	540.04	(110.05) ST
5.0000	ABBOTT LABS	10/29/08	04/09/09	215.00	274.96	(59.96) ST
10.0000	ACCENTURE LTD CL A	01/14/09	04/02/09	276.18	325.81	(49.63) ST
7.0000	ACCENTURE LTD CL A	01/15/09	04/02/09	193.33	227.04	(33.71) ST
4.0000	ACCENTURE LTD CL A	01/21/09	04/02/09	110.48	128.00	(17.52) ST
4.0000	BAXTER INTERNTL INC	01/24/08	03/27/09	200.66	248.99	(48.33) LT
2.0000	BAXTER INTERNTL INC	01/25/08	03/27/09	100.33	123.85	(23.52) LT
11.0000	COVIDIEN LTD	07/11/08	04/03/09	344.54	533.18	(188.64) ST

# EMA<sup>TM</sup> Fiscal Statement

MEDICAL EDUCATION FOUNDATION O

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
9.0000	COVIDIEN LTD	08/06/08	04/06/09	279.42	460.31	(180.89) ST
1.0000	COVIDIEN LTD	08/29/08	04/06/09	31.05	54.72	(23.67) ST
7.0000	COVIDIEN LTD	08/29/08	04/07/09	220.41	383.11	(162.70) ST
4.0000	COVIDIEN LTD	10/22/08	04/07/09	125.96	177.55	(51.59) ST
1.0000	COCA COLA COM	07/14/06	04/24/09	42.90	42.85	0.05 LT
4.0000	COCA COLA COM	12/07/06	04/24/09	171.64	194.95	(23.31) LT
8.0000	EXPRESS SCRIPTS INC COM	08/23/07	03/27/09	355.36	434.49	(79.13) LT
2.0000	EXPRESS SCRIPTS INC COM	10/26/07	03/27/09	88.85	122.21	(33.36) LT
9.0000	EXPRESS SCRIPTS INC COM	10/26/07	03/30/09	404.63	549.98	(145.35) LT
4.0000	EXPRESS SCRIPTS INC COM	07/25/08	03/30/09	179.84	266.93	(87.09) ST
2.0000	EXPRESS SCRIPTS INC COM	11/10/08	03/30/09	89.92	123.74	(33.82) ST
3.0000	GILEAD SCIENCES INC COM	05/08/06	04/03/09	138.92	84.82	54.10 LT
4.0000	GILEAD SCIENCES INC COM	05/08/06	04/06/09	188.30	113.10	75.20 LT
9.0000	GILEAD SCIENCES INC COM	05/08/06	04/20/09	396.92	254.49	142.43 LT
5.0000	GILEAD SCIENCES INC COM	07/14/06	04/20/09	220.52	151.22	69.30 LT
1.0000	INTUITIVE SURGICAL INC	10/13/06	04/13/09	113.61	112.15	1.46 LT
5.0000	MCDONALDS CORP COM	05/08/06	04/27/09	272.51	176.65	95.86 LT
4.0000	WAL-MART STORES INC	01/31/08	04/13/09	205.08	201.46	3.62 LT
5.0000	WAL-MART STORES INC	03/14/08	04/13/09	256.36	249.45	6.91 LT
5.0000	WAL-MART STORES INC	04/01/08	04/13/09	256.36	267.42	(11.06) LT
5.0000	WAL-MART STORES INC	04/04/08	04/13/09	256.36	272.00	(15.64) LT
7.0000	WAL-MART STORES INC	04/28/08	04/13/09	358.90	404.57	(45.67) ST
8.0000	WAL-MART STORES INC	05/29/08	04/13/09	410.17	461.73	(51.56) ST
9.0000	WAL-MART STORES INC	06/06/08	04/13/09	461.45	529.97	(68.52) ST
10.0000	WAL-MART STORES INC	06/19/08	04/13/09	512.73	580.23	(67.50) ST
3.0000	WAL-MART STORES INC	06/19/08	04/15/09	153.72	174.07	(20.35) ST
2.0000	WAL-MART STORES INC	01/21/09	04/15/09	102.48	97.72	4.76 ST
4.0000	WAL-MART STORES INC	02/06/09	04/15/09	204.99	199.58	5.41 ST
4.0000	APOLLO GROUP INC CL A	01/07/09	05/11/09	236.96	311.30	(74.34) ST
14.0000	AMERICAN TOWER CORP CL A	04/24/08	05/07/09	422.73	597.87	(175.14) LT
8.0000	AMERICAN TOWER CORP CL A	05/01/08	05/07/09	241.56	349.50	(107.94) LT
5.0000	AMERICAN TOWER CORP CL A	05/02/08	05/07/09	150.98	223.23	(72.25) LT
4.0000	AMGEN INC COM PV \$0.0001	08/15/08	05/01/09	195.43	260.45	(65.02) ST
5.0000	CEPHALON INC COM	01/06/09	05/22/09	290.15	395.22	(105.07) ST
3.0000	COCA COLA COM	12/07/06	05/14/09	131.54	146.23	(14.69) LT
6.0000	COCA COLA COM	02/14/07	05/14/09	263.09	287.52	(24.43) LT
7.0000	COCA COLA COM	03/12/07	05/14/09	306.95	332.50	(25.55) LT
1.0000	COCA COLA COM	04/05/07	05/14/09	43.85	49.71	(5.86) LT
3.0000	COCA COLA COM	04/05/07	05/14/09	133.28	149.13	(15.85) LT
2.0000	COCA COLA COM	04/17/07	05/14/09	88.86	103.20	(14.34) LT

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MEDICAL EDUCATION FOUNDATION O

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
2.0000	COCA COLA COM	04/17/07	05/15/09	89.59	103.20	(13.61) LT
5.0000	COCA COLA COM	08/02/07	05/15/09	224.00	268.33	(44.33) LT
5.0000	COCA COLA COM	11/16/07	05/15/09	224.00	312.80	(88.80) LT
22.0000	E M C CORPORATION MASS	01/09/09	05/14/09	258.66	257.65	1.01 ST
9.0000	E M C CORPORATION MASS	01/09/09	05/21/09	104.87	105.41	(0.54) ST
10.0000	E M C CORPORATION MASS	01/13/09	05/21/09	116.52	114.30	2.22 ST
17.0000	E M C CORPORATION MASS	01/16/09	05/21/09	198.11	190.97	7.14 ST
3.0000	E M C CORPORATION MASS	01/16/09	05/22/09	35.00	33.71	1.29 ST
13.0000	E M C CORPORATION MASS	01/23/09	05/22/09	151.69	143.09	8.60 ST
10.0000	E M C CORPORATION MASS	02/05/09	05/22/09	116.69	117.92	(1.23) ST
1.0000	GILEAD SCIENCES INC COM	07/14/06	05/01/09	44.94	30.25	14.69 LT
6.0000	GILEAD SCIENCES INC COM	02/09/07	05/01/09	269.64	215.97	53.67 LT
6.0000	GILEAD SCIENCES INC COM	03/26/07	05/01/09	269.65	222.84	46.81 LT
3.0000	GILEAD SCIENCES INC COM	10/22/08	05/01/09	134.83	138.45	(3.62) ST
1.0000	MASTERCARD INC	02/28/07	05/05/09	177.38	104.57	72.81 LT
3.0000	MCDONALDS CORP COM	05/08/06	05/05/09	159.34	105.99	53.35 LT
5.0000	NIKE INC CL B	06/12/08	05/13/09	245.66	339.66	(94.00) ST
14.0000	SYMANTEC CORP COM	08/29/08	05/11/09	216.40	313.95	(97.55) ST
4.0000	SYMANTEC CORP COM	09/09/08	05/11/09	61.84	85.51	(23.67) ST
8.0000	SYMANTEC CORP COM	09/09/08	05/18/09	118.83	171.04	(52.21) ST
5.0000	SYMANTEC CORP COM	09/22/08	05/18/09	74.28	97.47	(23.19) ST
4.0000	SYMANTEC CORP COM	09/22/08	05/19/09	60.56	77.98	(17.42) ST
11.0000	SYMANTEC CORP COM	10/22/08	05/19/09	166.54	161.61	4.93 ST
9.0000	SYMANTEC CORP COM	11/10/08	05/19/09	136.26	120.31	15.95 ST
3.0000	SYMANTEC CORP COM	02/05/09	05/19/09	45.43	47.22	(1.79) ST
4.0000	SYMANTEC CORP COM	02/05/09	05/20/09	61.47	62.96	(1.49) ST
4.0000	SYMANTEC CORP COM	04/27/09	05/20/09	61.48	69.36	(7.88) ST
3.0000	BAXTER INTERNL INC	01/25/08	06/03/09	147.24	185.78	(38.54) LT
1.0000	BAXTER INTERNL INC	02/14/08	06/03/09	49.09	60.98	(11.89) LT
3.0000	BAXTER INTERNL INC	02/14/08	06/05/09	143.45	182.95	(39.50) LT
4.0000	BAXTER INTERNL INC	03/05/08	06/05/09	191.28	234.73	(43.45) LT
1.0000	BAXTER INTERNL INC	03/05/08	06/12/09	49.92	58.69	(8.77) LT
5.0000	BAXTER INTERNL INC	06/23/08	06/12/09	249.65	309.04	(59.39) ST
4.0000	BAXTER INTERNL INC	07/16/08	06/12/09	199.71	265.99	(66.28) ST
2.0000	BAXTER INTERNL INC	10/09/08	06/12/09	99.86	123.50	(23.64) ST
2.0000	BAXTER INTERNL INC	10/29/08	06/12/09	99.86	118.04	(18.18) ST
3.0000	BAXTER INTERNL INC	01/23/09	06/12/09	149.80	170.54	(20.74) ST
11.0000	BRISTOL-MYERS SQUIBB CO	12/24/08	06/03/09	220.44	253.94	(33.50) ST
14.0000	BRISTOL-MYERS SQUIBB CO	12/24/08	06/04/09	278.19	323.19	(45.00) ST
6.0000	BRISTOL-MYERS SQUIBB CO	12/24/08	06/05/09	119.45	138.52	(19.07) ST

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## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3.0000	BRISTOL-MYERS SQUIBB CO	01/09/09	06/05/09	59.73	67.59	(7.86) ST
5.0000	BRISTOL-MYERS SQUIBB CO	01/09/09	06/10/09	96.57	112.65	(16.08) ST
5.0000	BRISTOL-MYERS SQUIBB CO	01/27/09	06/10/09	96.57	117.49	(20.92) ST
5.0000	BRISTOL-MYERS SQUIBB CO	02/12/09	06/10/09	96.58	110.45	(13.87) ST
5.0000	CEPHALON INC COM	01/08/09	05/28/09	281.81	388.53	(106.72) ST
2.0000	CEPHALON INC COM	02/23/09	05/28/09	112.72	145.62	(32.90) ST
2.0000	CEPHALON INC COM	03/26/09	05/28/09	112.73	135.64	(22.91) ST
2.0000	CEPHALON INC COM	04/13/09	05/28/09	112.73	136.14	(23.41) ST
28.0000	DELTA AIR LINES INC	09/17/08	05/28/09	155.37	252.79	(97.42) ST
35.0000	DELTA AIR LINES INC	09/17/08	06/01/09	220.51	315.99	(95.48) ST
48.0000	DELTA AIR LINES INC	09/18/08	06/01/09	302.42	435.29	(132.87) ST
28.0000	DELTA AIR LINES INC	10/07/08	06/01/09	176.41	189.12	(12.71) ST
16.0000	DELTA AIR LINES INC	11/26/08	06/01/09	100.82	134.03	(33.21) ST
9.0000	FIDELITY NATIONAL FINANC	04/13/09	06/05/09	114.89	202.02	(87.13) ST
9.0000	FIDELITY NATIONAL FINANC	04/13/09	06/11/09	117.82	202.02	(84.20) ST
19.0000	FIDELITY NATIONAL FINANC	04/20/09	06/11/09	248.76	377.28	(128.52) ST
2.0000	MONSANTO CO NEW DEL COM	06/18/07	06/25/09	148.79	131.99	16.80 LT
3.0000	MONSANTO CO NEW DEL COM	08/27/07	06/25/09	223.20	205.03	18.17 LT
3.0000	AMAZON COM INC COM	04/26/07	07/24/09	258.23	170.13	88.10 LT
18.0000	ACTIVISION BLIZZARD INC	06/12/08	07/27/09	204.88	303.47	(98.59) LT
4.0000	ACTIVISION BLIZZARD INC	06/19/08	07/27/09	45.54	73.62	(28.08) LT
1.0000	APPLE INC	11/13/06	07/24/09	159.87	84.11	75.76 LT
4.0000	FREERT-MCMRAN CPR & GLD	03/13/09	07/21/09	225.84	146.62	79.22 ST
2.0000	FIRST SOLAR INC	11/14/07	06/26/09	324.73	389.23	(64.50) LT
12.0000	JPMORGAN CHASE & CO	01/31/08	07/17/09	439.12	568.74	(129.62) LT
7.0000	JPMORGAN CHASE & CO	02/01/08	07/17/09	256.16	333.04	(76.88) LT
1.0000	MONSANTO CO NEW DEL COM	08/27/07	07/01/09	74.65	68.35	6.30 LT
3.0000	MONSANTO CO NEW DEL COM	09/18/07	07/01/09	223.97	225.83	(1.86) LT
3.0000	MONSANTO CO NEW DEL COM	05/14/09	07/01/09	223.98	269.27	(45.29) ST
1.0000	MYRIAD PHARMACEUTICALS	02/12/09	07/02/09	3.86	20.08	(16.22) ST
1.0000	MYRIAD PHARMACEUTICALS	02/23/09	07/02/09	3.86	28.59	(24.73) ST
3.0000	MYRIAD PHARMACEUTICALS	03/30/09	07/02/09	11.59	57.13	(45.54) ST
1.0000	MYRIAD PHARMACEUTICALS	04/14/09	07/02/09	3.86	15.48	(11.62) ST
1.0000	MYRIAD PHARMACEUTICALS	05/13/09	07/02/09	3.87	18.95	(15.08) ST
1.0000	MYRIAD PHARMACEUTICALS	06/12/09	07/02/09	3.87	17.24	(13.37) ST
1.0000	NIKE INC CL B	06/12/08	06/26/09	50.61	67.94	(17.33) LT
3.0000	NIKE INC CL B	08/18/08	06/26/09	151.86	186.60	(34.74) ST
1.0000	NIKE INC CL B	09/26/08	06/26/09	50.62	65.99	(15.37) ST
2.0000	NIKE INC CL B	09/26/08	07/23/09	103.24	132.00	(28.76) ST
4.0000	NIKE INC CL B	10/14/08	07/23/09	206.50	234.46	(27.96) ST



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## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1.0000	NIKE INC CL B	10/14/08	07/24/09	52.09	58.62	(6.53) ST
5.0000	NIKE INC CL B	11/05/08	07/24/09	260.48	271.98	(11.50) ST
3.0000	NIKE INC CL B	06/19/09	07/24/09	156.29	171.18	(14.89) ST
12.0000	PNC FINCL SERVICES GROUP	11/07/08	07/23/09	430.87	789.35	(358.48) ST
4.0000	PNC FINCL SERVICES GROUP	11/13/08	07/23/09	143.62	249.37	(105.75) ST
3.0000	PNC FINCL SERVICES GROUP	02/17/09	07/23/09	107.71	77.48	30.23 ST
5.0000	PNC FINCL SERVICES GROUP	04/13/09	07/23/09	179.54	191.24	(11.70) ST
2.0000	RESEARCH IN MOTION LTD	02/09/09	07/01/09	142.49	118.63	23.86 ST
10.0000	ST JUDE MEDICAL INC	01/30/09	07/23/09	371.42	360.71	10.71 ST
3.0000	ST JUDE MEDICAL INC	02/05/09	07/23/09	111.43	111.33	0.10 ST
4.0000	AMPHENOL CORP CL A NEW	02/05/09	07/30/09	134.83	114.45	20.38 ST
5.0000	AMPHENOL CORP CL A NEW	02/05/09	08/04/09	170.57	143.07	27.50 ST
1.0000	APPLE INC	11/13/06	07/31/09	164.03	84.11	79.92 LT
1.0000	APPLE INC	11/30/06	07/31/09	164.04	92.28	71.76 LT
9.0000	CISCO SYSTEMS INC	08/10/06	07/30/09	198.80	175.68	23.12 LT
8.0000	MCDONALDS CORP	05/08/06	07/31/09	439.43	282.64	156.79 LT
3.0000	MCDONALDS CORP	05/08/06	08/05/09	164.93	105.99	58.94 LT
3.0000	MCDONALDS CORP	05/08/06	08/11/09	168.35	105.99	62.36 LT
8.0000	MCDONALDS CORP	05/08/06	08/17/09	436.94	282.64	154.30 LT
2.0000	MCDONALDS CORP	05/08/06	08/18/09	109.97	70.67	39.30 LT
3.0000	MCDONALDS CORP	04/16/07	08/18/09	164.97	143.41	21.56 LT
2.0000	MCDONALDS CORP	04/16/07	08/19/09	111.75	95.62	16.13 LT
2.0000	RESEARCH IN MOTION LTD	02/09/09	07/30/09	153.73	118.64	35.09 ST
4.0000	ST JUDE MEDICAL INC	02/09/09	07/31/09	151.51	149.22	2.29 ST
3.0000	ST JUDE MEDICAL INC	03/09/09	07/31/09	113.65	99.04	14.61 ST
3.0000	ST JUDE MEDICAL INC	03/09/09	08/04/09	115.50	99.05	16.45 ST
1.0000	ST JUDE MEDICAL INC	03/13/09	08/04/09	38.51	36.43	2.08 ST
2.0000	ST JUDE MEDICAL INC	03/13/09	08/11/09	76.74	72.89	3.85 ST
4.0000	ST JUDE MEDICAL INC	04/21/09	08/11/09	153.50	136.64	16.86 ST
3.0000	ST JUDE MEDICAL INC	05/18/09	08/11/09	115.13	109.85	5.28 ST
3.0000	ST JUDE MEDICAL INC	06/03/09	08/13/09	114.27	121.16	(6.89) ST
4.0000	ST JUDE MEDICAL INC	06/12/09	08/13/09	152.36	152.96	(0.60) ST
1.0000	ST JUDE MEDICAL INC	06/12/09	08/18/09	37.13	38.24	(1.11) ST
3.0000	ST JUDE MEDICAL INC	06/19/09	08/18/09	111.39	122.50	(11.11) ST
64.0000	SPRINT NEXTEL CORP	03/02/09	08/10/09	235.51	211.16	24.35 ST
69.0000	SPRINT NEXTEL CORP	03/02/09	08/11/09	245.63	227.67	17.96 ST
10.0000	SPRINT NEXTEL CORP	03/04/09	08/11/09	35.60	33.97	1.63 ST
33.0000	SPRINT NEXTEL CORP	03/04/09	08/12/09	122.09	112.11	9.98 ST
22.0000	SPRINT NEXTEL CORP	04/27/09	08/12/09	81.40	91.96	(10.56) ST
2.0000	TRANSOCEAN LTD	05/15/08	08/06/09	153.92	306.46	(152.54) LT

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## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
6.0000	ACTIVISION BLIZZARD INC	06/19/08	08/27/09	69.64	110.44	(40.80) LT
15.0000	ACTIVISION BLIZZARD INC	07/01/08	08/27/09	174.10	251.60	(77.50) LT
7.0000	ACTIVISION BLIZZARD INC	07/01/08	08/28/09	81.38	117.42	(36.04) LT
24.0000	ACTIVISION BLIZZARD INC	07/16/08	08/28/09	279.03	429.57	(150.54) LT
14.0000	ACTIVISION BLIZZARD INC	07/24/08	08/28/09	162.76	251.90	(89.14) LT
9.0000	ACTIVISION BLIZZARD INC	11/24/08	08/28/09	104.64	96.30	8.34 ST
1.0000	ACTIVISION BLIZZARD INC	02/17/09	08/28/09	11.63	9.60	2.03 ST
7.0000	ACTIVISION BLIZZARD INC	02/17/09	08/31/09	80.98	67.20	13.78 ST
7.0000	ACTIVISION BLIZZARD INC	07/09/09	08/31/09	80.99	81.13	(0.14) ST
1.0000	AUTOZONE INC NEVADA COM	02/23/09	09/24/09	143.40	144.68	(1.28) ST
1.0000	AUTOZONE INC NEVADA COM	02/26/09	09/24/09	143.40	144.63	(1.23) ST
1.0000	AUTOZONE INC NEVADA COM	03/02/09	09/24/09	143.40	141.29	2.11 ST
1.0000	AUTOZONE INC NEVADA COM	03/03/09	09/24/09	143.41	151.31	(7.90) ST
1.0000	AUTOZONE INC NEVADA COM	03/04/09	09/24/09	143.42	154.48	(11.06) ST
10.0000	CORNING INC	07/30/09	09/17/09	156.50	169.90	(13.40) ST
14.0000	CORNING INC	07/31/09	09/17/09	219.11	235.57	(16.46) ST
15.0000	CORNING INC	08/06/09	09/17/09	234.77	249.31	(14.54) ST
12.0000	CORNING INC	08/06/09	09/17/09	187.82	195.24	(7.42) ST
5.0000	FREEMT-MCMRAN CPR & GLD	03/13/09	09/23/09	361.71	183.28	178.43 ST
1.0000	APPLE INC	11/30/06	10/01/09	182.89	92.27	90.62 LT
56.0000	BOSTON SCIENTIFIC CORP	03/26/09	10/21/09	466.61	475.13	(8.52) ST
1.0000	GOLDMAN SACHS GROUP INC	10/16/06	10/22/09	182.95	183.60	(0.65) LT
35.0000	NOKIA CORP SPON ADR	06/04/09	10/16/09	470.71	533.30	(62.59) ST
14.0000	NOKIA CORP SPON ADR	06/11/09	10/16/09	188.28	223.10	(34.82) ST
11.0000	NOKIA CORP SPON ADR	07/30/09	10/16/09	147.95	144.76	3.19 ST
14.0000	QUALCOMM INC	04/28/08	10/12/09	583.60	615.33	(31.73) LT
5.0000	QUALCOMM INC	04/29/08	10/12/09	208.42	218.47	(10.05) LT
8.0000	QUALCOMM INC	05/01/08	10/12/09	333.49	351.16	(17.67) LT
1.0000	QUALCOMM INC	05/27/08	10/12/09	41.69	48.15	(6.46) LT
5.0000	QUALCOMM INC	05/27/08	10/13/09	207.19	240.75	(33.56) LT
4.0000	QUALCOMM INC	05/29/08	10/13/09	165.75	195.19	(29.44) LT
1.0000	QUALCOMM INC	06/13/08	10/13/09	41.44	49.86	(8.42) LT
4.0000	QUALCOMM INC	06/13/08	10/15/09	169.35	199.44	(30.09) LT
6.0000	QUALCOMM INC	07/25/08	10/15/09	254.03	325.14	(71.11) LT
1.0000	QUALCOMM INC	08/04/08	10/15/09	42.34	53.68	(11.34) LT
4.0000	QUALCOMM INC	08/04/08	10/19/09	168.81	214.76	(45.95) LT
6.0000	QUALCOMM INC	01/07/09	10/19/09	253.22	214.86	38.36 ST
10.0000	BOSTON SCIENTIFIC CORP	03/26/09	11/04/09	81.12	84.85	(3.73) ST
19.0000	BOSTON SCIENTIFIC CORP	03/27/09	11/04/09	154.14	157.70	(3.56) ST
16.0000	BOSTON SCIENTIFIC CORP	04/22/09	11/04/09	129.82	139.18	(9.36) ST

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## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
3.0000	BOSTON SCIENTIFIC CORP	04/22/09	11/06/09	24.18	26.10	(1.92) ST
10.0000	BOSTON SCIENTIFIC CORP	04/27/09	11/06/09	80.63	83.80	(3.17) ST
24.0000	BOSTON SCIENTIFIC CORP	06/03/09	11/06/09	193.52	232.19	(38.67) ST
15.0000	BOSTON SCIENTIFIC CORP	07/24/09	11/06/09	120.96	157.50	(36.54) ST
1.0000	FIRST SOLAR INC	11/15/07	10/30/09	127.26	186.76	(59.50) LT
1.0000	FIRST SOLAR INC	11/20/07	10/30/09	127.27	217.58	(90.31) LT
1.0000	FIRST SOLAR INC	01/18/08	10/30/09	127.27	172.00	(44.73) LT
1.0000	FIRST SOLAR INC	04/03/08	10/30/09	127.27	244.38	(117.11) LT
1.0000	FIRST SOLAR INC	08/04/08	10/30/09	127.27	272.63	(145.36) LT
1.0000	FIRST SOLAR INC	09/22/08	10/30/09	127.27	228.23	(100.96) LT
1.0000	FIRST SOLAR INC	11/05/08	10/30/09	127.28	162.16	(34.88) ST
17.0000	JUNIPER NETWORKS INC	05/21/09	11/13/09	436.93	396.80	40.13 ST
5.0000	JUNIPER NETWORKS INC	06/03/09	11/13/09	128.51	119.05	9.46 ST
9.0000	JUNIPER NETWORKS INC	07/09/09	11/13/09	231.32	206.82	24.50 ST
8.0000	JUNIPER NETWORKS INC	08/04/09	11/13/09	205.62	210.16	(4.54) ST
6.0000	JPMORGAN CHASE & CO	03/13/08	11/02/09	256.19	220.48	35.71 LT
2.0000	JPMORGAN CHASE & CO	03/13/08	11/12/09	88.49	73.50	14.99 LT
4.0000	JPMORGAN CHASE & CO	03/26/08	11/12/09	176.99	176.96	0.03 LT
2.0000	JPMORGAN CHASE & CO	04/09/08	11/12/09	88.50	88.30	0.20 LT
4.0000	JPMORGAN CHASE & CO	04/09/08	11/16/09	172.75	176.60	(3.85) LT
1.0000	JPMORGAN CHASE & CO	04/09/08	11/17/09	42.72	44.15	(1.43) LT
3.0000	JPMORGAN CHASE & CO	07/24/08	11/17/09	128.19	121.56	6.63 LT
4.0000	MYRIAD GENETICS INC	02/12/09	11/10/09	94.49	153.09	(58.60) ST
4.0000	MYRIAD GENETICS INC	02/23/09	11/10/09	94.50	145.26	(50.76) ST
2.0000	MYRIAD GENETICS INC	02/23/09	11/12/09	48.10	72.63	(24.53) ST
5.0000	MYRIAD GENETICS INC	03/30/09	11/12/09	120.25	197.89	(77.64) ST
2.0000	RESEARCH IN MOTION LTD	02/11/09	11/03/09	115.19	95.67	19.52 ST
3.0000	RESEARCH IN MOTION LTD	02/23/09	11/03/09	172.80	118.29	54.51 ST
4.0000	RESEARCH IN MOTION LTD	03/02/09	11/10/09	252.23	149.36	102.87 ST
2.0000	RESEARCH IN MOTION LTD	03/09/09	11/10/09	126.12	72.64	53.48 ST
1.0000	RESEARCH IN MOTION LTD	03/09/09	11/20/09	59.70	36.33	23.37 ST
3.0000	RESEARCH IN MOTION LTD	04/06/09	11/20/09	179.09	184.80	(5.71) ST
2.0000	RESEARCH IN MOTION LTD	04/07/09	11/20/09	119.40	121.14	(1.74) ST
2.0000	RESEARCH IN MOTION LTD	04/13/09	11/20/09	119.40	128.70	(9.30) ST
2.0000	RESEARCH IN MOTION LTD	04/20/09	11/20/09	119.40	131.53	(12.13) ST
2.0000	RESEARCH IN MOTION LTD	04/23/09	11/20/09	119.40	137.17	(17.77) ST
3.0000	RESEARCH IN MOTION LTD	05/14/09	11/20/09	179.11	213.13	(34.02) ST
12.0000	UNION PACIFIC CORP	05/01/08	10/28/09	670.91	867.69	(196.78) LT
4.0000	UNION PACIFIC CORP	07/31/08	10/28/09	223.64	334.03	(110.39) LT
2.0000	UNION PACIFIC CORP	11/05/08	10/28/09	111.82	137.38	(25.56) ST

# EMA<sup>TM</sup> Fiscal Statement

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## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
4.0000	DOLLAR TREE INC	03/06/09	12/02/09	195.77	156.85	38.92 ST
4.0000	DOLLAR TREE INC	03/06/09	12/03/09	191.07	156.85	34.22 ST
8.0000	DOLLAR TREE INC	03/26/09	12/04/09	379.29	347.36	31.93 ST
3.0000	FREIGHT-MCMRAN CPR & GLD	03/13/09	12/07/09	239.03	109.96	129.07 ST
2.0000	JPMORGAN CHASE & CO	07/24/08	12/16/09	82.39	81.05	1.34 LT
7.0000	JPMORGAN CHASE & CO	09/22/08	12/16/09	288.39	298.97	(10.58) LT
5.0000	JPMORGAN CHASE & CO	09/26/08	12/16/09	206.00	219.95	(13.95) LT
4.0000	JPMORGAN CHASE & CO	10/09/08	12/16/09	164.80	165.74	(0.94) LT
4.0000	JPMORGAN CHASE & CO	10/09/08	12/18/09	161.99	165.74	(3.75) LT
5.0000	JPMORGAN CHASE & CO	10/14/08	12/18/09	202.49	204.03	(1.54) LT
1.0000	JPMORGAN CHASE & CO	10/29/08	12/18/09	40.51	37.11	3.40 LT
4.0000	JPMORGAN CHASE & CO	10/29/08	12/22/09	167.43	148.44	18.99 LT
3.0000	JPMORGAN CHASE & CO	11/24/08	12/22/09	125.58	76.79	48.79 LT
5.0000	JPMORGAN CHASE & CO	03/09/09	12/22/09	209.31	83.12	126.19 ST
7.0000	JPMORGAN CHASE & CO	03/09/09	12/28/09	293.09	116.39	176.70 ST
14.0000	JPMORGAN CHASE & CO	04/13/09	12/28/09	586.19	459.06	127.13 ST
6.0000	MYRIAD GENETICS INC	03/30/09	12/01/09	142.98	237.48	(94.50) ST
3.0000	MYRIAD GENETICS INC	04/14/09	12/01/09	71.49	118.04	(46.55) ST
5.0000	MYRIAD GENETICS INC	05/13/09	12/01/09	119.16	144.44	(25.28) ST
4.0000	MYRIAD GENETICS INC	06/12/09	12/01/09	95.33	131.41	(36.08) ST
7.0000	NEWMONT MINING CORP	01/30/09	12/07/09	361.62	281.41	80.21 ST
2.0000	TRANSOCEAN LTD	05/15/08	12/10/09	162.41	306.47	(144.06) LT
4.0000	TRANSOCEAN LTD	05/23/08	12/10/09	324.83	617.07	(292.24) LT
2.0000	TRANSOCEAN LTD	09/02/08	12/10/09	162.41	251.00	(88.59) LT
4.0000	TRANSOCEAN LTD	10/22/08	12/10/09	324.83	281.53	43.30 LT
2.0000	TRANSOCEAN LTD	10/29/08	12/10/09	162.41	149.40	13.01 LT
2.0000	TRANSOCEAN LTD	04/06/09	12/10/09	162.42	126.01	36.41 ST
3.0000	TRANSOCEAN LTD	04/27/09	12/10/09	243.63	200.72	42.91 ST
Total				68,289	82,190	< 14,501 >
Summary:						
SHORT-TERM				41,220	52,041	< 10,821 >
LONG-TERM				27,069	30,149	< 3,080 >