



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

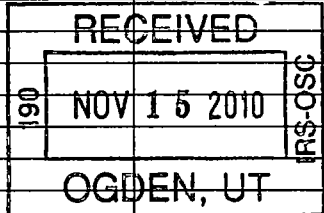
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ALACIN FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite 1000 JOHN R, SUITE 250 City or town, state, and ZIP code TROY, MI 48083-4317	A Employer identification number 38-3492408 B Telephone number 248-588-9700 D
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 651,674. (Part I, column (d) must be on cash basis)	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	5,240.	5,240.		STATEMENT 1
4 Dividends and interest from securities	8,265.	8,265.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-60,568.			
b Gross sales price for all assets on line 6a	98,480.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	-47,063.	13,505.	0.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 3	268.	0.	0.	0.
b Accounting fees STMT 4	2,770.	0.	0.	0.
c Other professional fees STMT 5	3,232.	0.	0.	0.
17 Interest				
18 Taxes STMT 6	146.	0.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	6,416.	0.	0.	0.
25 Contributions, gifts, grants paid	40,980.			40,980.
26 Total expenses and disbursements. Add lines 24 and 25	47,396.	0.	0.	40,980.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-94,459.			
b Net investment income (if negative, enter -0-)		13,505.		
c Adjusted net income (if negative, enter -0-)			0.	



SCANNED NOV 22 2010

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	595,571.	6,877.	6,877.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	0.	432,279.	483,008.
	c Investments - corporate bonds STMT 8	99,844.	161,053.	161,789.
	11 Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers)	695,415.	600,209.	651,674.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ PAYABLES)	1,443.	696.		
23 Total liabilities (add lines 17 through 22)	1,443.	696.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	693,972.	599,513.		
30 Total net assets or fund balances	693,972.	599,513.		
31 Total liabilities and net assets/fund balances	695,415.	600,209.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	693,972.
2 Enter amount from Part I, line 27a	2	-94,459.
3 Other increases not included in line 2 (itemize) ▶ _____	3	0.
4 Add lines 1, 2, and 3	4	599,513.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	599,513.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100000 SHRS SIRIUS STAELLITE RADIO	P	10/16/06	02/11/09
b SUNTRUST BANK SEE SCH #1	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,495.		99,875.	-65,380.
b 63,606.		59,173.	4,433.
c 379.			379.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
a			-65,380.
b			4,433.
c			379.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-60,568.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	40,933.	823,603.	.049700
2007	40,000.	937,132.	.042683
2006	25,148.	828,679.	.030347
2005	40,128.	811,188.	.049468
2004	38,945.	772,715.	.050400

2 Total of line 1, column (d)	2	.222598
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044520
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	657,296.
5 Multiply line 4 by line 3	5	29,263.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	135.
7 Add lines 5 and 6	7	29,398.
8 Enter qualifying distributions from Part XII, line 4	8	40,980.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	135.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	135.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	135.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	11.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	11.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	124.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b	N/A	
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X		
14	The books are in care of ► DAVE CLELAND Telephone no. ► 248-588-9700 Located at ► 1000 JOHN R., STE 250, TROY, MI ZIP+4 ► 48083-4317			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here **N/A**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	488,985.
b	Average of monthly cash balances	1b	178,321.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	667,306.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	667,306.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,010.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	657,296.
6	Minimum investment return. Enter 5% of line 5	6	32,865.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,865.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	135.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	135.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,730.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	32,730.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,730.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	40,980.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,980.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	135.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	40,845.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				32,730.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			39,626.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 40,980.				
a Applied to 2008, but not more than line 2a			39,626.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,354.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				31,376.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN CLEARING CORP	5,240.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,240.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SUNTRUST	8,644.	379.	8,265.
TOTAL TO FM 990-PF, PART I, LN 4	8,644.	379.	8,265.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	268.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	268.	0.	0.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,770.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	2,770.	0.	0.	0.

FORM 990-PF **OTHER PROFESSIONAL FEES** **STATEMENT 5**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	3,232.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	3,232.	0.	0.	0.

FORM 990-PF **TAXES** **STATEMENT 6**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	146.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	146.	0.	0.	0.

FORM 990-PF **CORPORATE STOCK** **STATEMENT 7**

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS-SEE SCH#2	432,279.	483,008.
TOTAL TO FORM 990-PF, PART II, LINE 10B	432,279.	483,008.

FORM 990-PF **CORPORATE BONDS** **STATEMENT 8**

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS-SEE SCH#2	161,053.	161,789.
TOTAL TO FORM 990-PF, PART II, LINE 10C	161,053.	161,789.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALBERT SCHORNBERG 1572 SHORES CT. MARCO ISLAND, FL 34145	CHAIRPERSON/TREASURER 0.00	0.	0.	0.
CINDY SCHORNBERG 1572 SHORES CT. MARCO ISLAND, FL 34145	VICE CHAIRPERSON/SECRETARY 0.00	0.	0.	0.
DAVE CLELAND 1000 JOHN R, STE., 250 TROY, MI 480834317	ASST SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 10

NAME OF MANAGER
ALBERT SCHORNBERG
CINDY SCHORNBERG

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALL KIDS PLAY FOUNDATION 15275 COLLIER BLVD #201 NAPLES, FL 34120	NONE SUPPORT THE BOUNDLESS PLAYGROUND OF CORKSCREW COMM.	PUBLIC CHARITY	2,500.
ISLAND MONTESSORI ACADEMY P.O. BOX 224 MARCO ISLAND, FL 34146	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	350.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 381051942	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	2,500.
THE OAKLAND FOUNDATION FOR LEARNING DISABILITIES PO BOX 188 KESWICK, VA 22947	NONE SUPPORT THE ANNUAL SCHOLARSHIP FUND	PUBLIC CHARITY	2,500.
UVA CHILDRENS HOSPITAL PO BOX 400314 CHARLOTTESVILLE, VA 229044314	NONE PEDIATRIC MEDICAL CENTER SUPPORT	PUBLIC CHARITY	10,000.
ISLAND MONTESSORI ACADEMY P.O. BOX 224 MARCO ISLAND, FL 34146	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	15,630.
MARCO ISLAND DISCOVERY CENTER 740 N COLLIER BLVD STE 107 MARCO ISLAND, FL 34145	NONE OPERATIONAL SUPPORT	PUBLIC CHARITY	7,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			40,980.

Schedule #1

2009 Tax Information Statement

Page 7 of 22
Ref: 52

Recipient's Name and Address
ALACIN FOUNDATION
1572 SHORE CT
MARCO ISLAND, FL 34145

Account Number: 7929569
Recipient's Tax ID number: 33-3492408
Payer's Federal ID number: 59-3482833

Corrected 2nd TIN notice

Payer's Name and Address
SUNTRUST BANK
W&JM TAX SERVICES
PO BOX 1908
ORLANDO, FL 32802-1908

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 7)	Description (Box 7)	Date Acquired (Box 1a)	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis (Box 2)	Net Gain or Loss (Box 4)	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
26.0000	H0023R105	ACE LTD CHF 33.74 SHS	VARIOUS	08/24/2009	1,308.51	1,183.39	125.12	0.00
283.0860	018918698	ALLIANZ FDS NFJ SMALLCAP VALUE FD	05/05/2009	09/02/2009	6,188.26	5,850.40	537.86	0.00
29.0000	02209S103	ALTRIA GROUP INC COM	VARIOUS	06/01/2009	496.78	487.18	9.60	0.00
10.0000	064058100	BANK OF NEW YORK MELLON CORP COM	09/17/2009	11/16/2009	272.74	310.20	-37.46	0.00
23.0000	067383109	BARD C R INC	VARIOUS	11/02/2009	1,745.99	1,645.43	100.56	0.00
10.0000	084423102	BERKLEY W R CORP	10/07/2009	11/16/2009	245.54	259.25	-13.71	0.00
10.0000	166764100	CHEVRONTXACO CORP COM	09/17/2009	11/16/2009	784.62	720.85	63.77	0.00
20.0000	172758102	CISCO SYSTEMS INC	10/07/2009	11/16/2009	480.48	471.70	8.78	0.00
20.0000	205887102	CONAGRA INC	09/17/2009	11/16/2009	444.88	441.40	3.48	0.00
54.0000	20825C104	CONOCOPHILLIPS.COM	VARIOUS	10/01/2009	2,441.98	2,352.27	89.71	0.00
82.0000	219350105	CORNING INC	VARIOUS	06/01/2009	1,233.06	1,216.88	16.18	0.00
26.0000	231021106	CUMMINS INC.COM	VARIOUS	06/01/2009	861.88	887.25	-25.37	0.00
10.0000	126650100	CVS CORP	09/17/2009	11/16/2009	303.44	365.20	-61.76	0.00
24.0000	235851102	DANAHER CORP	VARIOUS	11/27/2009	1,679.95	1,527.08	152.87	0.00
62.0000	25459L106	DIRECTV GROUP INC.COM	VARIOUS	08/05/2009	1,618.27	1,534.81	83.46	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.



Schedule # 1-

2009 Tax Information Statement

Account Number: 7929569
 Recipient's Tax ID number: 33-3492408
 Payer's Federal ID number: 59-3482833
 Recipient's Name and Address:
 ALACIN FOUNDATION
 1572 SHORE CT
 MARCO ISLAND, FL 34145

Corrected
 2nd TIN notice

Payer's Name and Address:
 SUNTRUST BANK
 W&M TAX SERVICES
 PO BOX 1908
 ORLANDO, FL 32802-1908

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
20.0000	254687106	DISNEY WALT HOLDING COMPANY	09/17/2009	11/16/2009	615.88	565.80	50.08	0.00
100.8190	26203E869	DREYFUS BOSTON CO SMALLCAP Eqty TE	05/05/2009	09/02/2009	2,702.96	2,462.00	240.96	0.00
88.0000	281020107	EDISON INTERNATIONAL	VARIOUS	10/07/2009	2,931.64	2,699.90	231.74	0.00
10.0000	268648102	EMC CORP	10/07/2009	11/16/2009	171.44	174.65	-3.21	0.00
10.0000	30231G102	EXXON MOBIL CORP	09/17/2009	11/16/2009	743.53	700.20	43.33	0.00
40.0000	369604103	GENERAL ELEC CO	09/17/2009	11/16/2009	642.98	669.60	-26.62	0.00
10.0000	38141G104	GOLDMAN SACHS GROUP	10/07/2009	11/16/2009	1,782.60	1,894.75	-112.15	0.00
16.0000	38259P508	GOOGLE INC CL A COM	VARIOUS	11/16/2009	9,217.60	7,498.05	1,719.55	0.00
5.0000	41457P106	HARRIS STRATEX NETWORKS INC COM	05/28/2009	05/29/2009	23.93	26.83	-2.90	0.00
.9620	41457P106	HARRIS STRATEX NETWORKS INC COM	05/28/2009	06/05/2009	5.02	5.16	-0.14	0.00
20.0000	428236103	HEWLETT PACKARD CO	10/07/2009	11/16/2009	1,011.87	929.50	82.37	0.00
20.0000	437076102	HOME DEPOT INC	09/17/2009	11/16/2009	562.68	558.40	-5.72	0.00
20.0000	458140100	INTEL CORP	10/07/2009	11/16/2009	403.48	393.90	9.58	0.00
10.0000	G491BT108	INVESCO LTD COM	10/07/2009	11/16/2009	237.54	233.75	3.79	0.00
10.0000	50075N104	KRAFT FOODS INC-A COM	09/02/2009	11/16/2009	274.64	280.45	-5.81	0.00
75.0000	50075N104	KRAFT FOODS INC-A COM	VARIOUS	11/27/2009	1,983.69	1,827.95	155.74	0.00
24.0000	50540R409	LABORATORY CORP OF AMERICA HLDGS COM	VARIOUS	07/06/2009	1,597.80	1,487.64	110.16	0.00
20.0000	594918104	MICROSOFT CORP	09/17/2009	11/16/2009	591.88	504.60	87.28	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Schedule # 1

2009 Tax Information Statement

Page 9 of 22
Ref: 52

Recipient's Name and Address
ALACIN FOUNDATION
1572 SHORE CT
MARCO ISLAND, FL 34145

Account Number: 7929569
Recipient's Tax ID number: 33-3492408
Payer's Federal ID number: 59-3482833

Corrected 2nd TIN notice

Payer's Name and Address
SUNTRUST BANK
W&M TAX SERVICES
PO BOX 1908
ORLANDO, FL 32802-1908

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	
31.0000	665859104	NORTHERN TR CO	VARIOUS	09/11/2009	1,822.84	1,716.45	106.39	0.00	
10.0000	674599105	OCCIDENTAL PETE CORP	09/17/2009	11/16/2009	845.02	788.85	56.17	0.00	
20.0000	68389X105	ORACLE CORP	09/02/2009	11/16/2009	455.68	437.50	18.18	0.00	
10.0000	742718109	PROCTER & GAMBLE CO	10/07/2009	11/16/2009	824.13	568.75	55.38	0.00	
20.0000	747625103	QUALCOMM INC	09/02/2009	11/16/2009	914.87	913.30	1.57	0.00	
503.8380	76628R706	RIDGEWORTH FD-EMERGING GROWTH #593	VARIOUS	11/03/2009	4,872.11	4,399.00	473.11	0.00	
480.4410	76628T462	RIDGEWORTH FD-US GOVT SECS #532	05/05/2009	09/17/2009	5,203.18	5,227.20	-24.02	0.00	
20.0000	808513105	SCHWAB CHARLES CORP NEW	10/07/2009	11/16/2009	372.29	382.90	-10.61	0.00	
10.0000	87612E106	TARGET CORP COM	09/17/2009	11/16/2009	497.03	487.25	9.78	0.00	
10.0000	882508104	TEXAS INSTRS INC	09/02/2009	11/16/2009	259.84	241.95	17.89	0.00	
10.0000	92826C839	VISA INC CL A COM	09/17/2009	11/16/2009	795.72	738.15	57.57	0.00	
20.0000	931142103	WAL-MART STORES INC	VARIOUS	11/16/2009	1,061.87	1,014.45	47.42	0.00	
10.0000	949746101	WELLS FARGO & CO NEW	10/07/2009	11/16/2009	283.94	290.45	-6.51	0.00	
Total Short Term Sales Reported on 1099-B							63,606.06	59,172.62	4,433.44

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.





Schedule # 2

Statement Period
January 1, 2009 - December 31, 2009

Account Number
7929569

Account Statement

Page 3 of 163

ALACIN FOUNDATION IMA

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
PRINCIPAL PORTFOLIO								
Short Term Investments								
<i>Short Term Investment Funds</i>								
RIDGEWORTH FD-PRIME QUALITY MMKT I SHS #500 CUSIP 76628T389	6,870.970	1.000	6,870.97	1.05	6,870.97	4	1.44	0.07
Total Short Term Investment Funds			\$6,870.97	1.05%	\$6,870.97	\$4	\$1.44	0.06%
Total Short Term Investments			\$6,870.97	1.05%	\$6,870.97	\$4	\$1.44	0.06%
Bonds								
<i>Mutual Funds-Fixed Income</i>								
PIMCO FDS FOREIGN BD US\$ HEDGED FD INSTL CL CUSIP 693390882 BOND RATING N/A YIELD TO MATURITY 0.000	994.783	10.000	9,947.83	1.53	9,795.40	387	0.94	3.90
PIMCO FDS INVT GRADE CORP BD INSTL INVT GRADE CORP BD FD INSTL CL CUSIP 722005816 BOND RATING N/A YIELD TO MATURITY 0.000	1,534.793	10.930	16,775.29	2.57	16,744.20	951	2.78	5.67
RIDGEWORTH FD-SHORT TERM BD I SHS #516 CUSIP 76628T611 BOND RATING N/A YIELD TO MATURITY 0.000	2,621.049	9.850	25,817.33	3.96	25,512.80	846	63.19	3.28
RIDGEWORTH FD-SEIX FLTG RT HIGH INCM I SHS #203 CUSIP 76628T678 BOND RATING N/A YIELD TO MATURITY 0.000	2,224.246	8.640	19,217.49	2.95	18,599.30	1,080	98.35	5.63



Schedule # 2

Statement Period
January 1, 2009 - December 31, 2009

Account Number
7929569

ALACIN FOUNDATION IMA

Account Statement

Page 4 of 163

Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Bonds - continued								
RIDGEWORTH FD-INTERMEDIATE BD 1 SHS #850 CUSIP 76628T702 BOND RATING N/A YIELD TO MATURITY 0.000	8,623.625	10.440	90,030.65	13.82	90,401.60	3,276	204.58	3.64
Total Mutual Funds-Fixed Income			\$161,788.59	24.83%	\$161,053.30	\$6,544	\$369.84	4.04%
Total Bonds			\$161,788.59	24.83%	\$161,053.30	\$6,544	\$369.84	4.04%
Common Stocks								
Energy								
APACHE CORP COM Symbol APA CUSIP 037411105	47,000	103.170	4,848.99	0.74	3,756.18	28	0.00	0.58
CHEVRON CORP COM Symbol CVX CUSIP 166764100	92,000	76.990	7,083.08	1.09	6,292.90	250	0.00	3.53
DEVON ENERGY CORP NEW COM Symbol DVN CUSIP 25179M103	44,000	73.500	3,234.00	0.50	2,567.60	28	0.00	0.87
EXXON MOBIL CORP COM Symbol XOM CUSIP 30231G102	99,000	68.190	6,750.81	1.04	6,723.70	166	0.00	2.46
HALLIBURTON CO COM Symbol HAL CUSIP 406216101	115,000	30.090	3,460.35	0.53	2,928.12	41	0.00	1.20
OCCIDENTAL PETE CORP COM Symbol OXY CUSIP 674599105	54,000	81.350	4,392.90	0.67	3,691.29	71	17.82	1.62
SCHLUMBERGER LTD COM Symbol SLB CUSIP 806857108	44,000	65.090	2,863.96	0.44	2,450.82	36	9.24	1.29



Statement Period

January 1, 2009 - December 31, 2009

Account Number

7929569

Account Statement

Page 5 of 163

ALACIN FOUNDATION IMA

Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
TRANSOCEAN LTD CHF15 SHS Symbol RIG CUSIP H8817H100	30,000	82.800	2,484.00	0.38	2,431.10	0	0.00	0.00
Total Energy			\$35,118.09	5.39%	\$30,841.71	\$622	\$27.06	1.77%
Materials								
FREEPORT-MCMORAN COPPER & GOLD INC COM Symbol FCX CUSIP 35671D857	44,000	80.290	3,532.76	0.54	2,475.88	26	0.00	0.75
MONSANTO CO NEW COM Symbol MON CUSIP 61166W101	44,000	81.750	3,597.00	0.55	3,458.74	46	0.00	1.30
NUCOR CORP COM Symbol NUE CUSIP 670346105	60,000	46.650	2,799.00	0.43	2,685.80	86	21.60	3.09
PRAXAIR INC COM Symbol PX CUSIP 74005P104	40,000	80.310	3,212.40	0.49	3,032.50	64	0.00	1.99
Total Materials			\$13,141.16	2.01%	\$11,652.92	\$223	\$21.60	1.70%
Industrials								
ABB LTD SWITZERLAND SPONS ADR Symbol ABB CUSIP 000375204	170,000	19.100	3,247.00	0.50	3,074.95	0	0.00	0.00
EMERSON ELEC CO COM Symbol EMR CUSIP 291011104	69,000	42.600	2,939.40	0.45	2,527.21	92	0.00	3.15
FLUOR CORP COM NEW Symbol FLR CUSIP 343412102	40,000	45.040	1,801.60	0.28	1,700.80	20	5.00	1.11

Schedule # 2



Schedule # 2

Account Statement

Statement Period: January 1, 2009 - December 31, 2009
 Account Number: 79295569

Page 6 of 163

ALACIN FOUNDATION IMA

Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
GENERAL ELEC CO COM Symbol GE CUSIP 369604103	223,000	15.130	3,373.99	0.52	2,845.43	89	22.30	2.64
HUNT J B TRANS SVCS INC COM Symbol JBHT CUSIP: 445558107	40,000	32.270	1,290.80	0.20	1,301.00	17	0.00	1.36
PARKER HANNIFIN CORP COM Symbol PH CUSIP 701094104	40,000	53.880	2,155.20	0.33	2,146.60	40	0.00	1.86
RAYTHEON CO NEW COM Symbol RTN CUSIP: 755111507	66,000	51.520	3,400.32	0.52	3,009.45	81	20.46	2.41
UNION PACIFIC CORP COM Symbol UNP CUSIP 907818108	62,000	63.900	3,961.80	0.61	3,493.36	66	16.74	1.69
UNITED PARCEL SVC INC CL B COM Symbol UPS CUSIP: 911312106	46,000	57.370	2,639.02	0.40	2,448.28	82	0.00	3.14
UNITED TECHNOLOGIES CORP COM Symbol UTX CUSIP 913017109	69,000	69.410	4,789.29	0.73	3,772.67	106	0.00	2.22
Total Industrials			\$29,598.42	4.54%	\$26,319.75	\$597	\$64.50	2.01%
Consumer Discretionary								
COACH INC COM Symbol COH CUSIP 189754104	80,000	36.530	2,922.40	0.45	2,671.60	24	0.00	0.82
HOME DEPOT INC COM Symbol HD CUSIP 437076102	129,000	28.930	3,731.97	0.57	3,400.59	116	0.00	3.11



Statement Period

January 1, 2009 - December 31, 2009

Account Number

7929569

Account Statement

Page 7 of 163

ALACIN FOUNDATION IMA

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
KOHL'S CORP COM Symbol KSS CUSIP 500255104	51,000	53.930	2,750.43	0.42	2,452.15	0	0.00	0.00
MCDONALD'S CORP COM Symbol MCD CUSIP 580135101	68,000	62.440	4,245.92	0.65	3,737.61	149	0.00	3.52
TARGET CORP COM Symbol TGT CUSIP 87612E106	80,000	48.370	3,869.60	0.59	3,619.95	54	0.00	1.41
TJX COS INC COM NEW Symbol TJX CUSIP 872540109	69,000	36.550	2,521.95	0.39	2,223.18	33	0.00	1.31
WALT DISNEY CO COM Symbol DIS CUSIP 254687106	131,000	32.250	4,224.75	0.65	3,074.79	45	45.85	1.08

Total Consumer Discretionary

Consumer Staples

CONAGRA FOODS INC COM Symbol CAG CUSIP 205887102	106,000	23.050	2,443.30	0.37	2,033.70	84	0.00	3.47
CVS CAREMARK CORP COM Symbol CVS CUSIP 126650100	118,000	32.210	3,800.78	0.58	3,907.95	35	0.00	0.95
PEPSICO INC COM Symbol PEP CUSIP 713448108	73,000	60.800	4,438.40	0.68	3,886.25	131	32.85	2.96
PHILIP MORRIS INTL COM Symbol PM CUSIP 718172109	49,000	48.190	2,361.31	0.36	2,018.91	113	28.42	4.81
Total Consumer Discretionary			\$24,267.02	3.72%	\$21,179.87	\$423	\$45.85	1.74%



Schedule # 2

Statement Period
January 1, 2009 - December 31, 2009

Account Number
7929569

Account Number
7929569

Account Statement

Page 8 of 163

ALACIN FOUNDATION IMA

Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
PROCTER & GAMBLE CO COM Symbol PG CUSIP 742718109	55,000	60.630	3,334.65	0.51	2,827.79	96	0.00	2.90
WAL-MART STORES INC COM Symbol WMT CUSIP 931142103	59,000	53.450	3,153.55	0.48	2,910.98	64	16.08	2.04
Total Consumer Staples					\$17,585.58	\$526	\$77.35	2.69%
Health Care								
ABBOTT LABS COM Symbol ABT CUSIP 002824100	90,000	53.990	4,859.10	0.75	4,014.90	144	0.00	2.96
AMGEN INC COM Symbol AMGN CUSIP 031162100	59,000	56.570	3,337.63	0.51	3,205.23	0	0.00	0.00
BAXTER INTL INC COM Symbol BAX CUSIP 071813109	42,000	58.680	2,464.56	0.38	2,231.16	48	12.18	1.98
EXPRESS SCRIPTS INC COM Symbol ESRX CUSIP 302182100	64,000	86.420	5,530.88	0.85	4,373.26	0	0.00	0.00
GILEAD SCIENCES INC COM Symbol GILD CUSIP 375558103	46,000	43.270	1,990.42	0.31	2,094.25	0	0.00	0.00
JOHNSON & JOHNSON COM Symbol JNJ CUSIP 478160104	105,000	64.410	6,763.05	1.04	5,880.32	205	0.00	3.04
MERCK & CO INC NEW COM Symbol MRK CUSIP 58933Y105	106,000	36.540	3,873.24	0.59	3,072.08	161	40.28	4.16



Schedule # 2

Account Statement

Statement Period
January 1, 2009 - December 31, 2009

Account Number
7929569

Page 9 of 163

ALACIN FOUNDATION IMA

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
THERMO FISHER SCIENTIFIC INC COM Symbol TMO CUSIP 883556102	49,000	47.690	2,336.81	0.36	1,909.86	0	0.00	0.00
Total Health Care			\$31,155.69	4.79%	\$26,781.06	\$559	\$52.46	1.79%
Financials								
BANK OF AMERICA CORP COM Symbol BAC CUSIP 060505104	280,000	15.060	4,216.80	0.65	4,720.65	11	0.00	0.27
BANK OF NEW YORK MELLON CORP COM Symbol BK CUSIP 064058100	108,000	27.970	3,020.76	0.46	3,111.20	38	0.00	1.29
BERKLEY W R CORP COM Symbol WRB CUSIP 084423102	73,000	24.640	1,798.72	0.28	1,787.49	17	4.38	0.97
GOLDMAN SACHS GROUP INC COM Symbol GS CUSIP 38141G104	17,000	168.840	2,870.28	0.44	2,472.00	23	0.00	0.83
INVESCO LTD COM Symbol IVZ CUSIP G491BT108	107,000	23.490	2,513.43	0.39	1,887.95	43	0.00	1.74
JP MORGAN CHASE & CO COM Symbol JPM CUSIP 46625H100	176,000	41.670	7,333.92	1.13	6,774.67	35	0.00	0.48
MORGAN STANLEY COM NEW Symbol MS CUSIP 617446448	124,000	29.600	3,670.40	0.56	3,540.70	24	0.00	0.68
SCHWAB CHARLES CORP COM NEW Symbol SCHW CUSIP 808513105	132,000	18.820	2,484.24	0.38	2,377.57	31	0.00	1.27



Statement Period

January 1, 2009 - December 31, 2009

Account Number

7929569

Account Statement

Page 10 of 163

ALACIN FOUNDATION IMA

Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
TRAVELERS COS INC/THE COM Symbol TRV CUSIP: 89417E109	65 000	49 860	3,240 90	0 50	2,889.32	85	0 00	2 65
WELLS FARGO & CO NEW COM Symbol WFC CUSIP: 949746101	135 000	26 990	3,643 65	0 56	3,365.92	27	0 00	0 74
Total Financials			\$34,793.10	5.35%	\$32,927.47	\$339	\$4.38	0.97%
Information Technology								
APPLE INC COM Symbol AAPL CUSIP: 037833100	26 000	210 732	5,479 03	0 84	3,874.53	0	0 00	0 00
CISCO SYS INC COM Symbol CSCO CUSIP: 17275R102	259 000	23 940	6,200 46	0 95	5,366.59	0	0 00	0 00
EMC CORP MASS COM Symbol EMC CUSIP: 268648102	190 000	17 470	3,319 30	0 51	2,686 20	0	0 00	0 00
HARRIS CORP DEL COM Symbol HRS CUSIP: 413875105	44 000	47 550	2,092 20	0 32	1,474.26	38	0 00	1 85
HEWLETT-PACKARD CO COM Symbol HPQ CUSIP: 428236103	150 000	51 510	7,726 50	1 19	5,982 00	48	12 00	0 62
INTEL CORP COM Symbol INTC CUSIP: 458140100	202 000	20 400	4,120 80	0 63	3,509.81	113	0 00	2 74
INTERNATIONAL BUSINESS MACHS CORP COM Symbol IBM CUSIP: 459200101	47 000	130 900	6,152 30	0 94	5,026.60	103	0 00	1 68

Schedule # 2



Schedule # 2

Statement Period January 1, 2009 - December 31, 2009 Account Number 7929569
 ALACIN FOUNDATION IMA

Account Statement

Page 11 of 163

Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
MICROSOFT CORP COM Symbol MSFT CUSIP: 594918104	197,000	30.480	6,004.56	0.92	4,394.08	102	0.00	1.71
ORACLE CORP COM Symbol ORCL CUSIP: 68389X105	153,000	24.530	3,753.09	0.58	3,094.89	30	0.00	0.81
QUALCOMM CORP COM Symbol QCOM CUSIP: 747525103	67,000	46.260	3,099.42	0.48	2,888.98	45	0.00	1.47
TEXAS INSTRS INC COM Symbol TXN CUSIP: 882508104	99,000	26.060	2,579.94	0.40	1,998.12	47	0.00	1.84
VISA INC CL A COM Symbol V CUSIP: 92826C839	30,000	87.460	2,623.80	0.40	2,111.95	15	0.00	0.57
Total Information Technology			\$53,151.40	8.16%	\$42,408.01	\$544	\$12.00	1.02%
Telecommunication Services								
AT & T INC COM Symbol T CUSIP: 00206R102	132,000	28.030	3,699.96	0.57	3,419.42	221	0.00	5.99
VERIZON COMMUNICATIONS COM Symbol VZ CUSIP: 92343V104	117,000	33.130	3,876.21	0.59	3,590.03	222	0.00	5.73
Total Telecommunication Services			\$7,576.17	1.16%	\$7,009.45	\$444	\$0.00	5.86%
Utilities								



Schedule # 2

Account Statement
Page 12 of 163

Statement Period
January 1, 2009 - December 31, 2009
Account Number
7929569

ALACIN FOUNDATION IMA

Portfolio Detail

ASSET DESCRIPTION	NO. OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
EXELON CORP COM Symbol EXC CUSIP 30161N101	85 000	48 870	4,153.95	0.64	4,059.41	178	0.00	4.30
Total Utilities			\$4,153.95	0.64%	\$4,059.41	\$178	\$0.00	4.29%
Mutual Funds-Equity								
ABERDEEN FDS EQUITY LONG SHORT FD INSTL CL Symbol GGUIX CUSIP 003020336	1,836.334	11 100	20,383.31	3.13	19,887.50	0	0.00	0.00
FORUM FDS ABSOLUTE STRATEGIES FD INSTL SHS Symbol ASFIX CUSIP 34984T600	1,197.387	10.450	12,512.69	1.92	11,940.30	148	0.00	1.19
JANUS INVT FD PERKINS SMALL CO VALUE FD I SHS Symbol JSCOX CUSIP 47103C183	1,271.382	20 960	26,648.17	4.09	24,403.70	0	0.00	0.00
MANNING & NAPIER FD INC WORLD OPPORTUNITIES SER CL A Symbol EXWAX CUSIP 563821545	4,762.145	8 120	38,668.62	5.93	36,846.00	280	0.00	0.73
OPPENHEIMER DEVELOPING MKTS CL Y Symbol ODVYX CUSIP 683974505	458 414	28 430	13,032.71	2.00	11,964.60	80	0.00	0.62
PIMCO COMMODITY REALRETURN STRATEGY FD USA-INS Symbol PCRIX CUSIP 722005667	1,545 840	8 280	12,799.56	1.96	11,070.40	766	0.00	5.99
RIDGEWORTH FD-MIDCAP VAL EQUITY I SHS #412 Symbol SMVTX CUSIP 76628R615	3,322 815	9.950	33,062.01	5.07	29,920.30	415	0.00	1.26
RIDGEWORTH FD-INTL EQUITY INDEX I SHS #530 Symbol SIEIX CUSIP 76628R813	2,338 521	12 880	30,120.15	4.62	26,848.00	1,534	0.00	5.09



Schedule # 2

Statement Period
January 1, 2009 - December 31, 2009

Account Number
7929569

ALACIN FOUNDATION IMA

Account Statement

Page 13 of 163

Portfolio Detail

ASSET DESCRIPTION	NO OF SHARES/ PAR VALUE	UNIT PRICE	MARKET VALUE	PERCENT OF PORTFOLIO	TAX COST BASIS	ESTIMATED ANNUAL INCOME	ACCRUED INCOME	YIELD AT MARKET
Common Stocks - continued								
RIDGEWORTH FD-INTL 130/30 1 SHS #242 Symbol SCEIX CUSIP 76628R870	1,207.191	6.530	7,882.96	1.21	7,067.40	294	0.00	3.74
SENTINEL FDS SMALL CO FD-I Symbol SIGWX CUSIP 81728B825	3,349.066	6.370	21,333.55	3.27	19,769.20	0	0.00	0.00
T ROWE PRICE REAL ESTATE FD SHS Symbol TRREX CUSIP 779919109	1,017.904	13.830	14,077.61	2.16	11,796.40	559	0.00	3.98

Total Mutual Funds-Equity	\$230,521.34	35.36%	\$211,513.80	\$4,080	\$0.00	1.77%
Total Common Stocks	\$483,008.33	74.10%	\$432,279.03	\$8,540	\$305.20	1.76%

Cash

Cash

CASH PRINCIPAL

Total Cash

Total Cash

Total Principal Portfolio

Total Portfolio

	311.76	0	311.76	0.00	0.00	0.00
	\$311.76	\$0	\$311.76	\$0	\$0.00	0.00%
	\$311.76	\$0	\$311.76	\$0	\$0.00	0.00%
	\$651,979.65	100.00%	\$600,515.06	\$15,088	\$676.48	2.31%
	\$651,979.65	100.00%	\$600,515.06	\$15,088	\$676.48	2.31%

Application for Extension of Time To File an Exempt Organization Return

COPY
OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization ALACIN FOUNDATION	Employer identification number 38-3492408
	Number, street, and room or suite no. If a P.O. box, see instructions. 1000 JOHN R, SUITE 250	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TROY, MI 48083-4317	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

DAVE CLELAND

- The books are in the care of ▶ **1000 JOHN R., STE 250 - TROY, MI 48083-4317**

Telephone No. ▶ **248-588-9700**

FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year **2009** or

▶ tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	11.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization ALACIN FOUNDATION	Employer identification number 38-3492408
	Number, street, and room or suite no. If a P.O. box, see instructions. 1000 JOHN R, SUITE 250	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TROY, MI 48083-4317	

Check type of return to be filed (File a separate application for each return):

Form 990
 Form 990-EZ
 Form 990-T (sec. 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DAVE CLELAND

• The books are in the care of **▶ 1000 JOHN R., STE 250 - TROY, MI 48083-4317**
Telephone No. **▶ 248-588-9700** FAX No. **▶**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning _____, and ending _____

6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED IN ORDER TO GATHER THE NECESSARY DATA TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	11.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete, and that I am authorized to prepare this form.

Signature **▶ T. Schellenberg** Title **▶ JD - CPA** Date **▶ 8-10-10**