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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation EMPOWERMENT FOUNDATION		A Employer identification number 38-3384718
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions)
	9300 SHELBYVILLE ROAD	402	
	City or town, state, and ZIP code LOUISVILLE, KY 40222		
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			C If exemption application is pending, check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,985,975			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	68,384	68,384			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	76	76		76
	24 Total operating and administrative expenses. Add lines 13 through 23	76	76		76
	25 Contributions, gifts, grants paid	99,041			99,041
26 Total expenses and disbursements. Add lines 24 and 25	99,117	76		99,117	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(30,733)				
b Net investment income (if negative, enter -0-)		68,308			
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2009)

SCANNED MAY 24 2010

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		2577	8,475	8,475
	2	Savings and temporary cash investments		502,138	52,006	52,006
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		420,225	249,296	252,033
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)			1,160,671	1,231,647
	11	Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans		296,178	170,913	171,313
	13	Investments—other (attach schedule)		712,153	278,556	280,501
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,933,211	1,919,917	1,995,975
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		1,933,211	1,919,917	
	30	Total net assets or fund balances (see page 17 of the instructions)		1,933,211	1,919,917	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,933,211	1,919,917	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,933,211
2	Enter amount from Part I, line 27a	2	<30,733>
3	Other increases not included in line 2 (itemize) ▶ <u>INVESTMENT UNREALIZED GAIN</u>	3	17,439
4	Add lines 1, 2, and 3	4	1,919,917
5	Decreases not included in line 2 (itemize) ▶	5	-
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,919,917

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	95,835	1,895,021	5.1
2007	88,875	1,825,564	4.7
2006	79,423	1,862,229	4.3
2005	106,490	1,897,924	5.6
2004	100,395	1,946,468	5.2

2 Total of line 1, column (d)	2	24.9
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	5.0
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,897,666
5 Multiply line 4 by line 3	5	94,883
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	684
7 Add lines 5 and 6	7	95,567
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	99,117

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	683	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	683	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	683	
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1060	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1060	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	377	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 377 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		☒
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		☒
c Did the foundation file Form 1120-POL for this year?		☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	☒
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	☒
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	☒
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	☒
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MICHIGAN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	☒
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	☒
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	☒

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		☒
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		☒
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	☒	
14	The books are in care of ▶ <u>MARK GREENWELL</u> Telephone no. ▶ <u>502 326 4424</u> Located at ▶ <u>9300 SUGLEYVILLE ROAD #402 LOUISVILLE, KY</u> ZIP+4 ▶ <u>40222</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	☒
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	☒
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHAGWAN P. TRUCKER 9300 SHELBYVILLE ROAD, #402 LOUISVILLE, KY 40222	PRESIDENT/ DIRECTOR	Ø	Ø	Ø
GARY J. MILLER 9300 SHELBYVILLE ROAD, SUITE 402 LOUISVILLE, KY 40222	SECRETARY/ TREASURER	Ø	Ø	Ø

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See page 24 of the instructions		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,921,068
b	Average of monthly cash balances	1b	5,496
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,926,564
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,926,564
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	28,898
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,897,666
6	Minimum investment return. Enter 5% of line 5	6	94,883

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	94,883
2a	Tax on investment income for 2009 from Part VI, line 5	2a	683
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	683
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	94,200
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	94,200
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	94,200

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	99,117
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	99,117
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	683
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,434

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				94,200
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			89,864	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ <u>99,117</u>				
a Applied to 2008, but not more than line 2a			89,864	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				9253
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				84,947
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UNITED NEGRO COLLEGE FUND		NON-PROFIT	GENERAL FUND	2,000
FINE ARTS MUSEUM		"	"	500
KQED		"	"	1,000
MULTIPLI SCLEROSIS SOCIETY		"	"	250
GARDEN CITY HOSPITAL CANCER FUND		"	"	500
MICHIGAN HUMANS SOCIETY		"	"	500
UNITED WAY		"	"	900
JARF		"	"	250
MARINES' TOYS FOR TOTS		"	"	1,000
ORPHANS OF RWANDA		"	"	1,000
EPISCOPAL RELIEF & DEVELOPMENT		"	"	500
KENTUCKY COUNTRY DAY		SCHOOL	SCHOLARSHIP	54,750
UNIVERSITY OF KENTUCKY		"	"	39,291
PLANNED PARENTHOOD		NON-PROFIT	GENERAL FUND	500
SISTERS OF CHARITY		"	"	500
HABITAT FOR HUMANITY		"	"	1,500
PHI BETA KAPPA		"	"	100
DOCTORS WITHOUT BORDERS		"	"	2,000
MARIN GENERAL HOSPITAL VOLUNTEERS		"	"	500
BELVEDERE COMM. FOUNDATION		"	"	500
Total			3a	99,041
b Approved for future payment				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | ✓ |
| | (2) Other assets | | ✓ |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | | ✓ |
| | (4) Reimbursement arrangements | | ✓ |
| | (5) Loans or loan guarantees | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

[illegible]

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Prepare
Use On**

Preparer's
signature

Date _____

Check if self-employed ► ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

EIN ►

Phone no

Empowerment Foundation (EIN: 38-3384718)
2009 Tax Return Schedules

Part II, Line 23

Bank Fees	\$	76
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Part II, Line 10a

Investment, Government Coupons	\$	252,033	See attached
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Part II, Line 10c

Investment, Corporate Bonds	\$	1,231,647	See attached
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Part II, Line 12

Investment, Mortgage Loans	\$	171,313	See attached
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Part II, Line 13

Investment, Other	\$	280,501	See attached
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Investment Account
December 2009

Account name: EMPOWERMENT FOUNDATION
Account number: LV 54893 77

Your Financial Advisor:
JOHN F CUNNINGHAM
502-420-7600/800-222-1448

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
UBS CASHFUND INC	231,630 25	52,006 34	1 00	0 01%	Nov 20 to Dec 22	33

Fixed income

Certificates of deposit

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
GREENWOOD TRUST CO US RT 07 0500% MAT 02/09/2010 FIXED RATE CD ACCRUED INTEREST \$1,390 68 CUSIP 39739CFP9 EAI \$1,763 Current yield: 7 01%	Mar 07, 08	50,000 000	104 875	52,437 50	100 532	50,266 00	-2,171 50	LT
PROVIDIAN NATL BK NH US RATE 05 8500% MAT 03/28/2011 FIXED RATE CD ACCRUED INTEREST \$376 64 CUSIP 74407MRC1 EAI \$1,463 Current yield: 5 55%	Jul 18, 05	25,000 000	104 875	26,218 75	105 313	26,328 25	109 50	LT
WASHINGTON MUT BK NV US RATE 05 2000% MAT 08/22/2012 FIXED RATE CD ACCRUED INTEREST \$933 15 CUSIP 939379PA5 EAI \$2,600 Current yield: 4 87%	Jun 23, 08	50,000 000	100 900	50,450 00	106 760	53,380 00	2,930 00	LT

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APZ20004001562273 PZ2000170717 00001 1209 X15 000000000 0 LV 77

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Account name: EMPOWERMENT FOUNDATION
Account number: LV 54893 77

Your assets • Fixed income • Certificates of deposit (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
LASALLE BK NA IL US								
RATE 01 4200% MAT 03/17/2014								
FLOATING RATE CD								
ACCRUED INTEREST \$26 72								
CUSIP 51803TY93								
EAI \$710 Current yield 1.54%	Feb 28, 05	50,000 000	100 000	50,000 00	92 000	46,000 00	-4,000 00	LT
CAPITAL ONE BK VA US								
RATE 05 0000% MAT 01/12/2015								
FIXED RATE CD								
ACCRUED INTEREST \$1,178 08								
CUSIP 14041AWJ4								
EAI \$2,500 Current yield 4 65%	Jul 14, 08	50,000 000	98 900	49,450 00	107.525	53,762 50	4,312 50	LT
LEHMAN BROS BK DE US								
RATE 05 0000% MAT 05/30/2023								
STEP RATE CD								
CALLABLE 05/31/2010 @ 100 0000								
STEP TO 06 0000% ON 05/31/2011								
CUSIP 52521EP80								
EAI \$2,500 Current yield 4 92%	May 20, 08	50,000 000	100 000	50,000 00	101 529	50,764 50	764.50	LT
Total		\$275,000.000		\$278,556.25		\$280,501.25	\$1,945.00	
Total accrued interest: \$3,905.27								
Total estimated annual income: \$11,536								

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax

election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
BANK ONE CORP NTS								
RATE 05 9000% MATURES 11/15/11								
ACCRUED INTEREST \$263 86								
CUSIP 06423AAQ6								
Moody A1 S&P: A								
EAI \$2,065 Current yield 5 53%	Jan 30, 09	35,000 000	101 864	35,657 65	106.729	37,355 15	1,697 50	ST

continued next page



Investment Account
December 2009

Account name:
Account number:
EMPOWERMENT FOUNDATION
LV 54893 77

Your Financial Advisor:
JOHN F. CUNNINGHAM
502-420-7600/800-222-1448

Your assets • Fixed income • Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
GOLDMAN SACHS GROUP INC								
NTS								
RATE 05 300% MATURES 02/14/12								
ACCRUED INTEREST \$4,033 88								
CUSIP 38141GEV2								
Moody A1 S&P A	Jan 09, 09	200,000 000	98 976	197,957 25	106 100	212,200 00	14,242 75	ST
EAI \$10,600 Current yield 5 00%								
GENL ELEC CAP CORP								
MED TERM NTS								
RATE 05 000% MATURES 04/10/12								
ACCRUED INTEREST \$1,350 00								
CUSIP 36962G2L7								
Moody Aa2 S&P AA+	Mar 30, 09	120,000 000	97 209	116,656 05	105 333	126,399 60	9,743 55	ST
EAI \$6,000 Current yield 4 75%								
BANK ONE CORP NTS								
RATE 05 250% MATURES 01/30/13								
ACCRUED INTEREST \$2,187 50								
CUSIP 06423AAS2								
Moody A1 S&P A	Jan 14, 09	100,000 000	101 445	101,450 25	106 046	106,046 00	4,595 75	ST
EAI \$5,250 Current yield 4 95%								
MORGAN STANLEY DEAN WITT								
& CO MW@+20BP								
RATE 05 300% MATURES 03/01/13								
ACCRUED INTEREST \$3,533 34								
CUSIP 617446HR3								
Moody A2 S&P A	Jan 09, 09	200,000 000	93 758	187,521 25	105 400	210,800 00	23,278 75	ST
EAI \$10,600 Current yield 5 03%								
CITIGROUP INC NTS								
RATE 05 500% MATURES 04/11/13								
ACCRUED INTEREST \$1,222 22								
CUSIP 172967EQ0								
Moody A3 S&P A	Jul 21, 09	100,000 000	99 163	99,168 25	103 676	103,676 00	4,507 75	ST
EAI \$5,500 Current yield 5 30%								

continued next page





Account name: EMPOWERMENT FOUNDATION
Account number: LV 54893 77

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
HRPT PROPERTIES TRUST MW								
+30BP NTS BE								
RATE 05 750% MATURES 02/15/14								
ACCRUED INTEREST \$3,258 33								
CUSIP 40426WQA4								
Moody: Baa2 S&P: BBB								
EAI: \$8,625 Current yield: 5.88%	Dec 02, 09	150,000 000	101 515	152,277.75	97 777	146,665 50	-5,612 25	ST
UNITEDHEALTH GROUP INC								
NTS BE MW +158P								
RATE 05 000% MATURES 08/15/14								
ACCRUED INTEREST \$944 44								
CUSIP 91324PAL6								
Moody: Baa1 S&P: A-								
EAI: \$2,500 Current yield: 4.83%	Feb 12, 09	50,000 000	98.047	49,028 75	103 570	51,785 00	2,756.25	ST
J P MORGAN CHASE & CO								
NTS								
RATE 05 250% MATURES 05/01/15								
ACCRUED INTEREST \$437 50								
CUSIP 46625HAX8								
Moody: A1 S&P: A								
EAI: \$2,625 Current yield: 5.04%	May 20, 09	50,000 000	99 583	49,796.75	104.070	52,035 00	2,238 25	ST
GENL ELEC CAP CORP NTS								
CLLBLE STEP-UP								
RATE 05 000% MATURES 02/13/19								
CUSIP 36962GF74								
Moody: Aa2 S&P: AA+								
EAI: \$1,000 Current yield: 5.08%	Feb 25, 08	20,000 000	99 193	19,843.85	98 364	19,672 80	-171 05	LT
J P MORGAN CHASE & CO								
NTS								
RATE 06 300% MATURES 04/23/19								
ACCRUED INTEREST \$1,785 00								
CUSIP 46625HHL7								
Moody: Aa3 S&P: A+								
EAI: \$9,450 Current yield: 5.73%	Apr 17, 09	150,000 000	100 872	151,313 25	110 008	165,012 00	13,698 75	ST
Total		\$1,175,000.000		\$1,160,671.05		\$1,231,647.05	\$70,976.00	
Total accrued interest: \$19,016.07								
Total estimated annual income: \$64,215								



Investment Account
December 2009

Account name: EMPOWERMENT FOUNDATION
Account number: LV 54893 77

Your Financial Advisor:
JOHN F. CUNNINGHAM
502-420-7600/800-222-4448

Your assets • Fixed income (continued)

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. The cost basis for asset backed securities has been adjusted automatically for return of principal payments and if issued at a discount, accreted original issue discount (OID).

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHR 2844 VB								
RATE 05 5000% MATURES 12/15/19								
CURRENT PAR VALUE	25,909							
ACCRUED INTEREST \$118.74								
CUSIP 31395EX77								
EAI \$1,425 Current yield: 5.36%	Jun 06, 05	50,000,000	102,375	26,529.11	102,552	26,570.19	41.08	LT
FHR 3070 VN								
RATE 06 0000% MATURES 12/15/20								
CURRENT PAR VALUE	15,827							
ACCRUED INTEREST \$79.13								
CUSIP 31396F3H4								
EAI \$950 Current yield: 5.95%	Nov 30, 05	50,000,000	101,250	16,029.88	100,789	15,951.87	-78.01	LT
FHR 2866 BT								
RATE 05 5000% MATURES 01/15/21								
CURRENT PAR VALUE	37,026							
ACCRUED INTEREST \$169.69								
CUSIP 31395H4R8								
EAI \$2,036 Current yield: 5.35%	Nov 01, 05	48,000,000	100,500	37,216.46	102,770	38,051.62	835.16	LT
GNR 2003-7 VT								
RATE 06 0000% MATURES 12/20/22								
CURRENT PAR VALUE	87,944							
ACCRUED INTEREST \$439.72								
CUSIP 38373Y2M5								
EAI \$5,277 Current yield: 5.82%	Jan 26, 06	100,000,000	103,625	91,137.45	103,178	90,738.86	-398.59	LT
Total		\$248,000,000		\$170,912.90		\$171,312.54	\$399.64	

Total accrued interest: \$807.28

Total estimated annual income: \$9,688





Account name: EMPOWERMENT FOUNDATION
Account number: LV 54893 77

Your assets • Fixed income (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a

tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
FHLB SUBORDINATED								
RATE 5 6250% MATURES 06/13/16								
ACCRUED INTEREST \$703 12								
CUSIP 313771AA5								
EAI \$14,063 Current yield 5 58%	May 11, 09	250,000 000	99 716	249,295 53	100 813	252,032 50	2,736 97	ST

Your total assets

Cash	Cash and money balances	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Fixed income						
Certificates of deposits		280,501 25		278,556 25	11,536.00	1,945 00
Corporate bonds and notes		1,231,647 05		1,160,671 05	64,215 00	70,976 00
Asset backed securities		171,312 54		170,912 90	9,688 00	399 64
Government securities		252,032 50		249,295 53	14,063 00	2,736 97
Total accrued interest		24,431 74				
Total fixed income		1,959,925.08	97.42%	1,859,435.73	99,502.00	76,057.61
Total		\$2,011,931.42	100.00%	\$1,911,442.07	\$99,502.00	\$76,057.61

Account activity this month

Dividend and interest income	Date	Activity	Description	Amount (\$)
Taxable dividends				
	Dec 17	St Cap Gain	UBS CASHFUND INC AS OF 12/16/09	16 94
	Dec 24	Dividend	UBS CASHFUND INC AS OF 12/23/09	1 21
Total taxable dividends				\$18.15
Taxable interest				
	Dec 14	Interest	FHLB SUBORDINATED 05 625 % DUE 06/13/16 DTD 06/13/06 FC 12132006 PAID ON 250000 AS OF 12/13/09	7,031 25
	Dec 15	Interest	FHR 2844 VB 05 5000 DUE 12/15/19 FACTOR 0 518170950000 PAID ON 50000	123 64
	Dec 15	Interest	FHR 2866 BT 05 5000 DUE 01/15/21 FACTOR 0 771376890000 PAID ON 48000	170 63

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