Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	
Name of foundation: THE KAREN & DREW PESLAR FOUNDATION	A Employer identification number: 38-3374272
Number and street (or P O box number if mail is not delivered to street address): 401 SOUTH OLD WOODWARD, Room/suite: 433	B Telephone number: 248-594-6294
City or town, state, and ZIP code: BIRMINGHAM, MI 48009	C If exemption application is pending, check here ▶ [ ]
	D 1. Foreign organizations, check here ▶ [ ]
	2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,501,675.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,499.	5,499.		
	4 Dividends and interest from securities	96,370.	96,370.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<1,305,203.>			
	b Gross sales price for all assets on line 6a 2,922,461.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	55,705.	55,705.		
	12 **Total.** Add lines 1 through 11	<1,147,629.>	157,574.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	18,000.	1,800.		16,200.
	14 Other employee salaries and wages	48,360.	16,926.		24,180.
	15 Pension plans, employee benefits	4,000.	1,400.		2,000.
	16a Legal fees				
	b Accounting fees STMT 4	2,661.	1,331.		1,330.
	c Other professional fees STMT 5	28,442.	28,442.		0.
	17 Interest				
	18 Taxes STMT 6	<616.>	1,520.		2,024.
	19 Depreciation and depletion	7,654.	2,526.		
	20 Occupancy	48,510.	16,979.		24,255.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	13,128.	4,024.		7,381.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	170,139.	74,948.		77,370.
	25 Contributions, gifts, grants paid	203,600.			203,600.
	26 **Total expenses and disbursements.** Add lines 24 and 25	373,739.	74,948.		280,970.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,521,368.>			
	b **Net investment income** (if negative, enter -0-)		82,626.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	496,465.	671,157.	671,157.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 8	5,823,172.	4,132,896.	4,780,591.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ 94,272.			
		Less accumulated depreciation STMT 9 ▶ 47,228.	2,862.	47,044.	47,044.
	15	Other assets (describe ▶ DEPOSITS)	2,903.	2,883.	2,883.
	16	**Total assets** (to be completed by all filers)	6,325,402.	4,853,980.	5,501,675.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 10)	1,493.	1,439.	
	23	**Total liabilities** (add lines 17 through 22)	1,493.	1,439.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	7,416,227.	7,466,227.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	<1,092,318.>	<2,613,686.>	
	30	**Total net assets or fund balances**	6,323,909.	4,852,541.	
	31	**Total liabilities and net assets/fund balances**	6,325,402.	4,853,980.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,323,909.
2	Enter amount from Part I, line 27a	2	<1,521,368.>
3	Other increases not included in line 2 (itemize) ▶ CAPITAL CONTRIBUTIONS	3	50,000.
4	Add lines 1, 2, and 3	4	4,852,541.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,852,541.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,922,461.		4,227,664.	<1,305,203.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<1,305,203.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	<1,305,203.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	352,254.	6,763,948.	.052078
2007	336,037.	8,527,104.	.039408
2006	296,939.	7,882,232.	.037672
2005	358,776.	7,212,020.	.049747
2004	284,380.	6,572,949.	.043265

2	Total of line 1, column (d)	2	.222170
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044434
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,845,244.
5	Multiply line 4 by line 3	5	215,294.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	826.
7	Add lines 5 and 6	7	216,120.
8	Enter qualifying distributions from Part XII, line 4	8	280,970.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	826.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	826.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	826.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 960.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	960.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	134.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 134. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col. (c), and Part XV.			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ DREW PESLAR Telephone no. ▶ (248) 594-6294

Located at ▶ 401 SOUTH OLD WOODWARD, NO. 433, BIRMINGHAM, MI ZIP+4 ▶ 48009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DREW PESLAR 401 S. OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	DIRECTOR/PRESIDENT 15.00	0.	0.	0.
KAREN PESLAR 401 S. OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	DIRECTOR/TREASURER 4.00	0.	0.	0.
SAMANTHA DURAKOVIC 401 S. OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	DIRECTOR/SECRETARY 7.00	18,000.	0.	0.
VIRGINIA WEBSTER-SMITH 401 S. OLD WOODWARD, SUITE 433 BIRMINGHAM, MI 48009	EXECUTIVE DIRECTOR 32.00	48,360.	4,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,187,507.
b	Average of monthly cash balances	1b	731,522.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,919,029.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,919,029.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,785.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,845,244.
6	**Minimum investment return.** Enter 5% of line 5	6	242,262.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	242,262.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 826.		
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	826.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	241,436.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	241,436.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	241,436.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	280,970.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	280,970.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	826.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	280,144.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					241,436.
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only				0.	
b Total for prior years: ____, ____, ____			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004					
b From 2005	17,270.				
c From 2006					
d From 2007					
e From 2008	15,943.				
f Total of lines 3a through e		33,213.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 280,970.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					241,436.
e Remaining amount distributed out of corpus		39,534.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		72,747.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		72,747.			
10 Analysis of line 9:					
a Excess from 2005	17,270.				
b Excess from 2006					
c Excess from 2007					
d Excess from 2008	15,943.				
e Excess from 2009	39,534.				

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02-02-10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE				203,600.
Total ▶ 3a				203,600.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,499.	
4 Dividends and interest from securities			14	96,370.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	55,705.	
8 Gain or (loss) from sales of assets other than inventory			18	<1,305,203.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<1,147,629.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 <1,147,629.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Drew Peslar — 5/13/10 — PRESIDENT

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature: Jeffrey K. Eckley	Date: 5-12-10	Check if self-employed ☐	Preparer's identifying number: P00200032
Firm's name (or yours if self-employed), address, and ZIP code: PLANTE & MORAN, PLLC, P.O. BOX 307, SOUTHFIELD, MI 48037-0307		EIN ▶	Phone no. (248)352-2500

Form **990-PF** (2009)

923622 02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN SACHS #46529 (ADVISORY) SHORT TERM	P	VARIOUS	VARIOUS
b	GOLDMAN SACHS #46529 (ADVISORY)LONG TERM	P	VARIOUS	VARIOUS
c	GOLDMAN SACHS #40683 (CONC VALUE) SHORT TERM	P	VARIOUS	VARIOUS
d	GOLDMAN SACHS #40683 (CONC VALUE) LONG GERM	P	VARIOUS	VARIOUS
e	GOLDMAN SACHS #34598 (GARDNER) SHORT TERM	P	VARIOUS	VARIOUS
f	GOLDMAN SACHS #34598 (GARDNER) LONG TERM	P	VARIOUS	VARIOUS
g	GOLDMAN SACHS #52263 (PCP) SHORT TERM	P	VARIOUS	VARIOUS
h	GS: ADVISORY NON US EQUITY - LT	P	VARIOUS	VARIOUS
i	GS HEDGE FUND PARTNERS PLUS LTD CLASS A	P	VARIOUS	VARIOUS
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	448,065.		536,970.	<88,905.>
b	636,133.		915,933.	<279,800.>
c	238,595.		248,608.	<10,013.>
d	106,058.		151,462.	<45,404.>
e	166,461.		227,992.	<61,531.>
f	194,181.		282,002.	<87,821.>
g	121,133.		111,965.	9,168.
h	433,710.		752,732.	<319,022.>
i	578,125.		1,000,000.	<421,875.>
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<88,905.>
b				<279,800.>
c				<10,013.>
d				<45,404.>
e				<61,531.>
f				<87,821.>
g				9,168.
h				<319,022.>
i				<421,875.>
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	<1,305,203.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT 1

SOURCE	AMOUNT
GOLDMAN, SACHS & CO.	5,499.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,499.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GOLDMAN, SACHS & CO.	96,370.	0.	96,370.
TOTAL TO FM 990-PF, PART I, LN 4	96,370.	0.	96,370.

FORM 990-PF	OTHER INCOME	STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	55,705.	55,705.	
TOTAL TO FORM 990-PF, PART I, LINE 11	55,705.	55,705.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,661.	1,331.		1,330.
TO FORM 990-PF, PG 1, LN 16B	2,661.	1,331.		1,330.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	28,442.	28,442.		0.
TO FORM 990-PF, PG 1, LN 16C	28,442.	28,442.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PERSONAL PROPERTY TAXES	347.	121.		174.
FICA TAX	3,700.	1,295.		1,850.
FOREIGN TAX	104.	104.		0.
FEDERAL TAX REFUND	<4,767.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<616.>	1,520.		2,024.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	2,798.	979.		1,399.
MISCELLANEOUS	1,480.	0.		1,480.
OFFICE SUPPLIES	2,708.	948.		1,354.
POSTAGE AND DELIVERY	290.	102.		145.
DUES & SUBSCRIPTIONS	59.	0.		59.
PARKING	75.	26.		38.
BANK SERVICE CHARGES	92.	0.		92.
GENERAL LIABILITY	5,321.	1,862.		2,661.
WORKERS COMPENSATION	305.	107.		153.
TO FORM 990-PF, PG 1, LN 23	13,128.	4,024.		7,381.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ADVISORY - SEE ATTACHED SCHEDULE	2,937,167.	3,443,349.
LC CONC VALUE - SEE ATTACHED SCHEDULE	363,736.	378,758.
BRKG ACCT - SEE ATTACHED SCHEDULE	475,290.	492,984.
US PCP - SEE ATTACHED SCHEDULE	356,703.	465,500.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,132,896.	4,780,591.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
RUG	2,950.	351.	2,599.
SHELVING	671.	80.	591.
IMPROVEMENTS	25,826.	3,382.	22,444.
IMPROVEMENTS	22,410.	2,668.	19,742.
EQUIPMENT	42,415.	40,749.	1,666.
TOTAL TO FM 990-PF, PART II, LN 14	94,272.	47,230.	47,042.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL WITHHOLDINGS	1,493.	1,439.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,493.	1,439.

FORM 990-PF PART XV - LINE 1A STATEMENT 11
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

DREW PESLAR
KAREN PESLAR

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization 990-PF
(Including Information on Listed Property)
▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172
2009
Attachment Sequence No. 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE KAREN & DREW PESLAR FOUNDATION	FORM 990-PF PAGE 1	38-3374272

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	

8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	1,173.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		51,857.	7 YRS.	HY	SL	6,481.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	7,654.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year:					
43 Amortization of costs that began before your 2009 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

The Karen & Drew Peslar Foundation
2009 Gifts
Tax I.D. #38-3374272

09-01
Loyola High School Foundation
15325 Pinehurst
Detroit, MI 48238

Phone:	(313) 861-2407	Gift:	$50,000
Fax:	(313) 861-4718		
Contact:	Fr. David Mastrangelo		
Class:	501(c) 3	Receipt:	Yes

09-02
Forgotten Harvest
21800 Greenfield Road
Oak Park, MI 48237

Phone:	248-967-1500	Gift:	$ 5,000
Fax:	248-967-1510		
Contact:	Susan Ellis Goodell		
Class:	501 (c) 3	Receipt:	Yes

09-03
Edison Institute
20900 Oakwood Boulevard
Dearborn, MI 48124-4088

Phone:	313-982-6121	Gift:	$ 5,000
Fax:	313-982-6246		
Contact:	Cate Caldwell		
Class:	501 (c) 3	Receipt:	Yes

09-04
The Generation of Promise Program
1355 Oakman Boulevard
Detroit, MI 48238

Phone:	313-494-4565	Gift:	$ 2,500
Fax:	313-494-4214		
Contact:	Christine Geoghegan		
Class:	501 (c) 3	Receipt:	Yes

09-05 / 09-13
Angel's Place
25240 Lahser Road, Suite 2
Southfield, MI 48034

Phone:	(248) 350-2203	Gift:	$ 2,500
Fax:	(248) 350-3577		$25,000
Contact:	Cheryl Loveday		
Class:	501 (c) 3	Receipt:	Yes / Yes

09-06
The Detroit Institute of Arts
5200 Woodward Ave
Detroit, MI 48202

Phone:	(313) 833-7900	Gift:	$25,000
Contact:	Peggy Falcon		
Class:	501 (c) 3	Receipt:	Yes

The Karen & Drew Peslar Foundation
2009 Gifts
Tax I.D. #38-3374272

09-08			
Council of Michigan Foundations			
One South Avenue, Suite 3			
Grand Haven, MI 49417			
Phone:	(616) 842-7080	Gift:	$1,400
Contact:	Robert S. Collier		
Class:	501 (c) 3	Receipt:	Yes
09-09			
Our Lady of Guadalupe Middle School for Girls			
4100 Martin			
Detroit, MI 48210			
Phone:	313-894-2228	Gift:	$5,000
Fax:	313-894-2271		
Contact:	Gail Wingard		
Class:	501 (c) 3	Receipt:	Yes
09-10			
The Detroit Institute for Children			
5447 Woodward Ave			
Detroit, MI 48202-4099			
Phone:	313-832-1100	Gift:	$2,000
Contact:	Mike Wooley		
Class:	501 (c) 3	Receipt:	Yes
09-11			
Boys Hope Girls Hope of Michigan			
P O Box 21085			
Detroit, MI 48221			
Phone:	313-862-0707	Gift:	$5,000
Fax;	313-862-0716		
Contact:	Darlene Thomas		
Class:	501 (c) 3	Receipt:	Yes
09-12 / 09-07			
Loyola High School			
15325 Pinehurst			
Detroit, MI 48238			
Phone:	(313) 861-2407	Gift:	$3,000
Fax:	(313) 861-4718		$20,000
Contact:	Fr. David Mastrangelo		
Class:	501(c) 3	Receipt	Yes / Yes
09-14			
The Beaumont Foundation			
"First Words Society"			
3711 West Thirteen Mile Rd.			
Royal Oak, MI 48073-6769			
Phone:	(248) 551-5330	Gift:	$2,500
Contact:	Margaret Cooney Casey		
Class:	501 (c) 3	Receipt:	Yes

The Karen & Drew Peslar Foundation
2009 Gifts
Tax I.D. #38-3374272

09-15
Beyond Basics
P. O. Box 7
Bloomfield Hills, MI 48303

Phone:	248-918-3543	Gift:	$10,000 $ 7,500
Contact:	Pamela Good		
Class:	501 (c) 3	Receipt:	Yes / Yes

09-16
Detroit Symphony Orchestra Hall
3711 Woodward Avenue
Detroit, MI 48201

Phone:	(248) 443-4600	Gift:	$6,000
Contact:	Anne Parsons		
Class:	501 (c) 3	Receipt:	Yes

09-17
Michigan Humane Society
3600 Auburn Road
Rochester Hills, MI 48309

Phone:	(248) 852-7420	Gift:	$5,000
Contact:	Cal Morgan		
Class:	501 (c) 3	Receipt:	Yes

09-18
Michigan Opera Theatre
1526 Broadway
Detroit, MI 48226

Phone:	(313) 961-3500	Gift:	$2,500
Fax:	(313) 237-3412		
Contact:	David DiChiera		
Class:	501 (c) 3	Receipt:	Yes

09-19
Detroit Historical Society
5401 Woodward Avenue
Detroit, MI 48202

Phone:	313-833-5767	Gift:	$2,500
Fax:	313-719-1999		
Contact:	Robert Bury		
Class:	501 (c) 3	Receipt:	Yes

09-20
Detroit Zoological Society
8450 West Ten Mile Road
Royal Oak, MI 48067

Phone:	(248) 541-5717	Gift:	$1,200
Contact:	Ron Kagan		
Class:	501 (c) 3	Receipt:	Yes

The Karen & Drew Peslar Foundation
2009 Gifts
Tax I.D. #38-3374272

09-21			
Clements Library			
University of Michigan			
Phone:	734-764-2347	Gift:	$5,000
Contact:	John C. Dann		
Class:	501 (c) 3	Receipt:	Yes
09-22			
Gleaners Community Food Bank			
2131 Beaufait			
Detroit, MI 48207			
Phone:	313-923-3535	Gift:	$10,000
Fax:	313-923-2247		
Contact:	Agostinho Fernandes		
Class:	501 (c) 3	Receipt:	Yes
		Total	**$ 203,600**

The Karen & Drew Peslar Foundation
Cost of Securities Held
At 12/31/2009
Tax I.D. #38-3374272

Common Stocks	# Shares	Cost Basis	Market Value
GOLDMAN SACHS - ADVISORY ACCOUNT			
FIXED INCOME			
GS HIGH YIELD INSTL MUTUAL FUND	62,582.900	382,698.40	434,951.17
GS Core Fixed INC A	36,839.879	348,246.11	345,189.67
GS INVESTMENT GRAD CREDIT FUND A	46,070.015	367,624.72	415,090.72
GS SHORT DURAT GOVT MUTUAL	8,173.080	85,000.00	84,264.42
EQUITY			
ISHARES RUSSELL 1000 GROWTH ETF	2,720.000	153,569.30	135,592.00
ISHARES TRUST - RUSSELL 1000 VALUE INDEX	2,020.000	153,217.00	115,948.00
GS HEDGE FUND PARTNERS PLUS LTD CLASS A			147,278.65
WHITEHALL STREET INTL REAL ESTATE 2008		50,000.00	41,296.00
GS DISTRESSED OPPORTUNITIES FUND		132,726.00	121,663.00
PARTNERSHIPS			
BUCKEYE GP HOLDINGS LP CMN DE	8,750.00	168,020.50	250,600.00
CALUMET SPECIALTY PROD PARTNERS	3369	103,795.36	61,753.77
EL PASO PIPELINE PARTNERS LP UNITS	4175	83,500.00	108,383.00
HOLLY ENERGY PARTNERS LP CMN	3195	110,509.53	127,288.80
KINDER MORGAN ENERGY PARTNERS	2050	100,604.57	125,009.00
MAGELLAN MIDSTREAM HLDGS, L.P.	2431	87,839.55	105,335.23
COMMON STOCKS			
KINDER MORGAN MANAGEMENT LLC CMN	2995	97,074.30	163,646.80
ONEOK INC CMN	2932	153,676.06	130,679.24
OTHER INVESTMENTS			
EKSPORTFINANS ASA LINKED TO SPX (due 9/21/2010)	69	69,000.00	68,885.94
VANGUARD FTSE ALL-WORLD EX-US INDEX	5915	153,462.31	257,953.15
VANGUARD EMERGING MKTS EFT	4940	136,602.86	202,540.00
Sub Total		**2,937,166.57**	**3,443,348.56**
GOLDMAN SACHS - US PCP			
AFLAC INCORPORATED	206	8,721.78	9,527.50
APPLE INC	78	11,257.45	16,437.10
AT & T INC	411	10,658.50	11,520.33
BAXTER INTERNATIONAL INC	344	17,038.14	20,273.21
BIOGEN IDEC INC	171	8,082.20	9,148.50
BOEING COMPANY	219	8,345.67	11,854.47
CHARLES SCHWAB CORPORATION	664	12,028.58	12,496.48
CISCO SYSTEMS INC	748	12,796.04	17,907.12
COMCAST CORPORATION	732	10,563.93	12,341.52
COSTCO WHOLESALE CORPORATION	250	11,524.93	14,792.50
EMERSON ELECTRIC CO	346	11,094.45	14,739.60
EOG RESOURCES INC	152	9,262.65	14,789.60
EXXON MOBIL CORPORATION	143	10,081.40	9,751.17
FRANKLIN RESOURCES INC	168	9,209.61	17,735.76
FREEPORT-MCMORAN COPPER & GOLD	115	6,138.27	9,233.35

The Karen & Drew Peslar Foundation
Cost of Securities Held
At 12/31/2009
Tax I.D. #38-3374272

Common Stocks	# Shares	Cost Basis	Market Value
HEWLETT-PACKARD CO	279	9,245.00	14,393.61
HONEYWELL INTL INC	360	11,436.45	14,112.00
JOHNSON & JOHNSON	261	13,720.54	16,811.01
JP MORGAN CHASE & CO	427	12,029.83	17,793.09
MICROSOFT CORPORATION	577	10,597.53	17,586.96
NIKE CLASS-B	168	10,689.29	11,012.44
OCCIDENTAL PETROLEUM CORP	184	10,721.31	15,029.12
ORACLE CORPORATION	621	12,426.83	15,233.13
PEPSICO INC	298	15,987.49	18,252.50
PRAXAIR INC	160	11,022.67	12,849.60
PROCTER & GAMBLE COMPANY	199	9,543.48	12,065.37
QUALCOMM INC	330	13,128.77	15,265.80
SCHLUMBERGER LTD	249	12,326.22	16,207.41
TARGET CORPORATION	315	11,087.37	15,236.55
THE TRAVELERS COMPANIES	264	10,482.99	13,163.04
THERMO FISHER SCIENTIFIC INC	243	8,864.28	11,588.67
VISA INC	113	6,132.94	9,882.98
RESEARCH IN MOTION LIMITED	83	3,738.53	5,605.82
UNILEVER NV NY SHS	336	6,717.95	10,862.88
Sub-Total		**356,703.07**	**466,500.19**

GOLDMAN SACHS - LC CONC VALUE

AFLAC INCORPORATED	187	6,556.75	8,648.75
APACHE CORP	75	7,504.26	7,737.75
BANK OF AMERICA CORP	1066	11,793.39	16,053.96
BAXTER INTERNATIONAL INC CMN	236	13,005.94	13,916.92
BIOGEN IDEC INC	206	9,865.79	11,021.00
BOEING COMPANY CMN	163	9,748.46	8,823.19
CHEVRON CORPORATION	50	3,919.44	3,849.50
CISCO SYSTEMS INC	471	10,607.40	11,275.74
DIRECTV CMN	207	5,955.43	6,903.45
DISH NETWORK CORPORATION	416	6,812.21	8,640.32
DOW CHEMICAL CO	473	9,982.87	13,139.94
EMERSON ELECTRIC CO	175	5,833.05	7,455.00
ENTERGY CORPORATION CMN	121	10,014.65	9,902.64
EOG RESOURCES INC CMN	97	6,985.36	9,438.10
FIRSTENERGY CORP CMN	207	13,684.54	9,615.15
FRANKLIN RESOURCES INC CMN	73	3,809.05	7,706.61
GENERAL ELECTRIC CO	504	7,760.69	7,625.52
GENERAL MILLS INC	50	3,018.39	3,540.50
HALLIBURTON COMPANY	360	10,129.61	10,832.40
HESS CORPORATION	66	3,911.33	3,993.00
HEWLETT-PACKARD CO CMN	221	8,510.82	11,401.39
HONEYWELL INTL INC	306	11,278.67	11,995.20
JOHNSON & JOHNSON CMN	176	11,275.53	11,336.16
JOHNSON CONTROLS INC	224	4,981.35	6,130.88
JP MORGAN CHASE & CO CMN	442	19,488.61	18,418.14
MERCK & CO INC	153	5,773.92	5,590.62
NEWFIELD EXPLORATION CO	202	8,912.88	9,742.46

The Karen & Drew Peslar Foundation
Cost of Securities Held
At 12/31/2009
Tax I.D. #38-3374272

Common Stocks	# Shares	Cost Basis	Market Value
OCCIDENTAL PETROLEUM CORP	183	12,059.97	14,947.44
ORACLE CORPORATION	353	8,791.54	8,659.09
PHILIP MORRIS INTL INC CMN			74.82
PRUDENTIAL FINANCIAL INC	147	7,508.87	7,314.72
SLM CORPORATION CMN	404	6,966.67	4,553.08
SPRINT NEXTEL CMN	1928	21,801.95	7,056.48
STAPLES INC	398	8,442.97	9,819.66
STATE STREET CORPORATION	121	5,264.74	5,269.55
TARGET CORPORATION	172	8,599.77	8,319.64
THE BANK OF NY MELLON CORP	260	7,474.01	7,272.20
THE TRAVELERS COMPANIES INC	209	9,934.58	10,420.74
W R BERKLEY CORPORATION	295	6,874.65	7,286.50
WAL MART STORES INC	88	4,388.77	4,727.58
WELLPOINT INC CMN	155	6,025.25	9,034.95
BP P.L.C.	129	7,557.73	7,478.13
COVIDIEN PLC	126	5,332.71	6,034.14
UNILEVER N.V. NY SHS	178	5,591.86	5,754.74
Sub-Total		**363,736.43**	**378,757.75**
GOLDMAN SACHS - ND BRKG			
GS HEDGE FUND OPPORTUNITIES	4,752.90	475,290.20	492,984.30
Total all accounts		**4,132,896.27**	**4,780,590.80**

The Karen & Drew Peslar Foundation
Depreciation Schedule - 2009

Quantity	Item	Price	Date Acquired	Life Yrs	Prior Depr.	Curr Yr Depr.	Total Depr.	Net Book Value
1	#8869868544 HP 92 Fax	249.99	3/22/2000	5	249.99	0.00	249.99	0.00
1	#8869869077 Copier	399.99	3/22/2000	5	399.99	0.00	399.99	0.00
2	Telephones	426.12	4/7/2000	5	426.12	0.00	426.12	0.00
1	Okidata Color Printer	699.42	5/14/2004	5	582.84	116.58	699.42	0.00
1	Dell OptiPlex GX520	1,945.00	11/21/2005	5	1199.42	389.00	1588.42	356.58
1	Dell OptiPlex GX520	1,748.00	11/21/2005	5	1077.93	349.60	1427.53	320.47
	Leasehold Improvements	25,826.10	2/24/2009	7	0.00	3,381.99	3,381.99	3,381.99
	Leasehold Improvements	22,409.78	3/26/2009	7	0.00	2,667.83	2,667.83	2,667.83

The Karen & Drew Peslar Foundation
Depreciation Schedule - 2009

Quantity	Item	Price	Date Acquired	Life Yrs	Prior Depr.	Curr Yr Depr.	Total Depr.	Net Book Value
1	S633ST - Conference Room Chair	618.57	9/28/1999	7	618.57	0.00	618.57	0.00
1	S633ST - Conference Room Chair	618.57	9/28/1999	7	618.57	0.00	618.57	0.00
1	S633ST - Conference Room Chair	618.57	9/28/1999	7	618.57	0.00	618.57	0.00
1	S633ST - Conference Room Chair	618.57	9/28/1999	7	618.57	0.00	618.57	0.00
1	S633ST - Conference Room Chair	618.57	9/28/1999	7	618.57	0.00	618.57	0.00
1	S633ST - Conference Room Chair	618.57	9/28/1999	7	618.57	0.00	618.57	0.00
1	S633ST - Conference Room Chair	618.57	9/28/1999	7	618.57	0.00	618.57	0.00
1	S633ST - Conference Room Chair	618.57	9/28/1999	7	618.57	0.00	618.57	0.00
1	S340 - Sofa	1,259.48	9/28/1999	7	1259.48	0.00	1259.48	0.00
1	S633ST - Desk Chair	712.51	9/28/1999	7	712.51	0.00	712.51	0.00
1	16806 ULI Combo 29FF - Refrigerator **removed 1/1/09**	849.00 **-849.00**	1/11/2000	7	849.00 **-849.00**	0.00	849.00 **-849.00**	0.00
1	STLFD-4 Lateral File	1,713.00	8/10/2000	7	1713.00	0.00	1713.00	0.00
1	BC8060 - Bookcase	972.15	8/22/2001	7	972.15	0.00	972.15	0.00
1	Blinds **removed 11/1/09**	2,490.80 **-2,490.80**	1/17/2002	7	2490.80 **-2490.80**	0.00	2490.80 **-2490.80**	0.00
1	727605 - Chair	790.76	4/22/2003	7	649.57	141.19	790.76	0.00
1	CO1175B-00 ULI - Refrigerator	1,239.00	8/5/2008	7	73.75	177.00	250.75	988.25
1	Rug	2,950.00	3/19/2009	7	0.00	351.19	351.19	2,598.81
4	Shelving	671.29	3/24/2009	7	0.00	79.92	79.92	591.37
	Total	94,272			39,576	7,654	47,228	6,727

The Karen & Drew Peslar Foundation
Depreciation Schedule - 2009

Quantity	Item	Price	Date Acquired	Life Yrs	Prior Depr.	Curr Yr Depr.	Total Depr.	Net Book Value
1	HD8031 Cabinet	979.05	9/28/1999	7	979.05	0.00	979.05	0.00
1	CT8096 Conference Table	2,568.38	9/28/1999	7	2568.38	0.00	2568.38	0.00
1	2FD8036 2 Drawer Lateral File	1,104.20	9/28/1999	7	1104.20	0.00	1104.20	0.00
1	2FD8036 2 Drawer Lateral File	1,104.20	9/28/1999	7	1104.20	0.00	1104.20	0.00
1	F8072 Double Pedestal Desk	2,271.38	9/28/1999	7	2271.38	0.00	2271.38	0.00
1	CR80-5 Credenza	1,937.81	9/28/1999	7	1937.81	0.00	1937.81	0.00
1	CR80-5 Credenza	1,937.81	9/28/1999	7	1937.81	0.00	1937.81	0.00
1	TD8072 Table Desk	1,451.81	9/28/1999	7	1451.81	0.00	1451.81	0.00
1	BC80-2 Bookcase	1,459.70	9/28/1999	7	1459.70	0.00	1459.70	0.00
1	T8060-24 Rectangular Table	639.56	9/28/1999	7	639.56	0.00	639.56	0.00
1	2FD8031/HT8031 Bookcase Hutch w/Credenza	1,929.38	9/28/1999	7	1929.38	0.00	1929.38	0.00
1	RT8042 42" Round Table	1,761.20	9/28/1999	7	1761.20	0.00	1761.20	0.00
1	COFTQ8028 Rectangular Table	483.76	9/28/1999	7	483.76	0.00	483.76	0.00
1	CR80-2 Credenza	1,995.74	9/28/1999	7	1995.74	0.00	1995.74	0.00
1	VB8048 Visual Board	933.10	9/28/1999	7	933.10	0.00	933.10	0.00
1	S633 - Guest Chair	459.04	9/28/1999	7	459.04	0.00	459.04	0.00
1	S633 - Guest Chair	459.03	9/28/1999	7	459.03	0.00	459.03	0.00
1	S633 - Guest Chair	459.03	9/28/1999	7	459.03	0.00	459.03	0.00
1	S633 - Guest Chair	459.03	9/28/1999	7	459.03	0.00	459.03	0.00
1	S633 - Guest Chair	459.03	9/28/1999	7	459.03	0.00	459.03	0.00
1	S633 - Guest Chair	459.03	9/28/1999	7	459.03	0.00	459.03	0.00