Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation
PHYLLIS & MAX REYNOLDS FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
WELLS FARGO BANK NA, 101 W WASHINGTON

City or town, state, and ZIP code
MARQUETTE, MI 49855

A Employer identification number
38-3354883

B Telephone number
906-228-1244

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,312,934.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	183.	183.		
	4 Dividends and interest from securities	46,548.	46,548.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-10,490.			
	b Gross sales price for all assets on line 6a 230,610.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	118.	118.		STATEMENT 1
	12 **Total** Add lines 1 through 11	36,359.	46,849.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	260.	260.		0.
	b Accounting fees STMT 3	1,480.	1,480.		0.
	c Other professional fees STMT 4	7,540.	7,540.		0.
	17 Interest				
	18 Taxes STMT 5	489.	312.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,159.	3,159.		0.
	22 Printing and publications				
	23 Other expenses STMT 6	291.	291.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,219.	13,042.		0.
	25 Contributions, gifts, grants paid	65,300.			65,300.
	26 **Total expenses and disbursements.** Add lines 24 and 25	78,519.	13,042.		65,300.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-42,160.			
	b **Net investment income** (if negative, enter -0-)		33,807.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,671.	2,414.	2,414.
	2 Savings and temporary cash investments	21,109.	116,887.	116,887.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	75,000.		
	b Investments - corporate stock STMT 7	846,069.	660,581.	715,561.
	c Investments - corporate bonds STMT 8	179,087.	282,626.	286,333.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	173,237.	192,505.	191,739.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,297,173.	1,255,013.	1,312,934.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,297,173.	1,255,013.	
	30 **Total net assets or fund balances**	1,297,173.	1,255,013.	
	31 **Total liabilities and net assets/fund balances**	1,297,173.	1,255,013.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,297,173.
2 Enter amount from Part I, line 27a	2	-42,160.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,255,013.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,255,013.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALES OF PUBLICLY TRADED SECURITIES	P		
b	POWERSHARES K-1 STCL			
c	POWERSHARES K-1 LTCL			
d	POWERSHARES K-1 (FORM 6781) STCG			
e	POWERSHARES K-1 (FORM 6781) LTCG			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	230,610.		243,801.	-13,191.
b				-21.
c				-19.
d				1,096.
e				1,645.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-13,191.
b				-21.
c				-19.
d				1,096.
e				1,645.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-10,490.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	80,513.	1,485,047.	.054216
2007	83,900.	1,736,027.	.048329
2006	71,826.	1,623,006.	.044255
2005	75,130.	1,559,323.	.048181
2004	77,530.	1,539,631.	.050356

2 **Total** of line 1, column (d)	2	.245337
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049067
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,161,642.
5 Multiply line 4 by line 3	5	56,998.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	338.
7 Add lines 5 and 6	7	57,336.
8 Enter qualifying distributions from Part XII, line 4	8	65,300.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. *See the Part VI instructions.*

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	338.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	338.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	338.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	600.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	600.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	262.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	262.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK NA Telephone no. ▶ 906-228-1244

Located at ▶ 101 W WASHINGTON ST, MARQUETTE, MI ZIP+4 ▶ 49855

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,094,451.
b	Average of monthly cash balances		1b	84,881.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,179,332.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,179,332.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	17,690.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,161,642.
6	**Minimum investment return** Enter 5% of line 5		6	58,082.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	58,082.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 338.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	338.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	57,744.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	57,744.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	57,744.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	65,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	338.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	64,962.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				57,744.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			33,482.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 65,300.				
a Applied to 2008, but not more than line 2a			33,482.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				31,818.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				25,926.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

PHYLLIS M REYNOLDS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

MARY NURMI, 906-228-1244
WELLS FARGO BANK, MARQUETTE, MI 49855

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED APPLICATION FORM

c Any submission deadlines:

MARCH 15TH FOR THE SPRING MEETING AND SEPTEMBER 15TH FOR THE FALL MEETING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				
Total			▶ 3a	65,300.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	183.	
4 Dividends and interest from securities			14	46,548.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-10,490.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CLASS ACTION PROCEEDS			14	118.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		36,359.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 36,359.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/12/10 Title: TREASURER

Paid Preparer's Use Only

Preparer's signature: Robin A. Rautela CPA Date: 5-12-10 Check if self-employed ☐ Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: MAKELA TOUTANT HILL & NARDI PC, 201 W BLUFF STREET, MARQUETTE, MI 49855 EIN ▶ Phone no. (906)228-3600

923622
02-02-10

Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ Attach to your tax return.

OMB No 1545-0644

2009

Attachment Sequence No 82

Name(s) shown on tax return	Identifying number
PHYLLIS & MAX REYNOLDS FOUNDATION	38-3354883

Check all applicable boxes (see instructions)
A ☐ Mixed straddle election
B ☐ Straddle-by-straddle identification election
C ☐ Mixed straddle account election
D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) (Loss)	(c) Gain
1 POWERSHARES DB COMMODITY INDEX TRACKING FUND		2,741
2 Add the amounts on line 1 in columns (b) and (c) . . . 2	(0)	2,741

3 Net gain or (loss) Combine line 2, columns (b) and (c)	3	2,741
4 Form 1099-B adjustments See instructions and attach schedule	4	
5 Combine lines 3 and 4	5	2,741
Note: *If line 5 shows a net gain, skip line 6 and enter the gain on line 7 Partnerships and S corporations, see instructions*		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number	6	
7 Combine lines 5 and 6	7	2,741
8 **Short-term capital gain or (loss).** Multiply line 7 by 40% (40) Enter here and include on the appropriate line of Schedule D (see instructions)	8	1,096
9 **Long-term capital gain or (loss).** Multiply line 7 by 60% (60) Enter here and include on the appropriate line of Schedule D (see instructions)	9	1,645

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components

Section A—Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference Otherwise, enter -0-
10							

11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11a	( )
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11b	( )

Section B—Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference Otherwise, enter -0-
12					

13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13a	
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0-
14				

FORM 990-PF OTHER INCOME STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PROCEEDS	118.	118.	
TOTAL TO FORM 990-PF, PART I, LINE 11	118.	118.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCDONALD & MARIN LLP	260.	260.		0.
TO FM 990-PF, PG 1, LN 16A	260.	260.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAKELA TOUTANT HILL & NARDI	1,480.	1,480.		0.
TO FORM 990-PF, PG 1, LN 16B	1,480.	1,480.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLS FARGO BANK NA	7,540.	7,540.		0.
TO FORM 990-PF, PG 1, LN 16C	7,540.	7,540.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	177.	0.		0.
FOREIGN TAX	312.	312.		0.
TO FORM 990-PF, PG 1, LN 18	489.	312.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POWERSHARES & ISHARES PORTFOLIO DEDUCTIONS	290.	290.		0.
ADR FEE	1.	1.		0.
TO FORM 990-PF, PG 1, LN 23	291.	291.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ING GROEP NV 7.2% SER	7,854.	5,784.
JP MORGAN CHASE 7% SER	7,665.	7,635.
MERRILL LYNCH CAPITAL TRUST V	7,854.	6,408.
CARNIVAL CORP	10,761.	12,676.
FORTUNE BRANDS INC	8,639.	4,320.
HOME DEPOT INC	5,044.	8,679.
TARGET CORP	7,019.	10,883.
TRACTOR SUPPLY CO COM	5,105.	5,297.
YUM BRANDS INC	3,024.	8,743.
CVS/CAREMARK CORP	2,434.	6,442.
PEPSICO INC	6,775.	12,160.
PROCTER & GAMBLE CO	8,284.	9,095.
WAL-MART STORES INC	9,974.	10,690.
CHEVRON CORP	11,922.	25,022.
EXXON MOBIL CORPORATION	9,162.	17,048.
PEABODY ENERGY CORPORATION	5,609.	5,651.
AFLAC INC	4,285.	4,625.
BANK OF AMERICA CORP	12,749.	5,648.

CITIGROUP INC	18,634.	1,241.
US BANCORP DEL NEW	9,856.	7,878.
ABBOTT LABS	6,728.	8,098.
JOHNSON & JOHNSON	6,905.	12,882.
PFIZER INC	16,430.	10,859.
QUEST DIAGNOSTICS	4,400.	9,057.
STRYKER CORP	8,061.	7,555.
DANAHER CORP	10,590.	15,040.
GENERAL ELECTRIC CO	9,782.	6,809.
HARSCO CORP	8,685.	9,669.
UNITED TECHNOLOGIES CORP	7,002.	17,353.
AMPHENOL CORP	8,304.	18,472.
HEWLETT PACKARD CO	11,000.	20,604.
INTEL CORP	12,041.	13,566.
MICROSOFT CORP	17,237.	27,432.
TEXAS INSTRUMENTS INC	13,530.	10,424.
BHP BILLITON LIMITED - ADR	3,691.	7,658.
DUPONT E I DE NEMOURS & CO	15,911.	10,101.
VERIZON COMMUNICATIONS	23,832.	19,878.
PUBLIC SVC ENERPRISE GROUP	9,625.	11,471.
ISHARES MSCI EAFE	104,624.	110,560.
ISHARES TR MSCI EMERGING MKTS INDEX FUND	35,707.	53,950.
ISHARES TR SMALL CAP 600 INDEX FUND	59,150.	54,720.
AEGON NV	14,534.	11,874.
BARCLAYS BANK PLC	15,020.	13,254.
CITIGROUP CAP XIX	14,639.	12,240.
DB CAPITAL FUNDING X	15,246.	13,782.
ING GROEP NV	15,060.	11,814.
ROYAL BK SCOTLAND GRP PLC	14,935.	7,134.
BANK OF AMERICA CORP	15,263.	13,380.
TOTAL TO FORM 990-PF, PART II, LINE 10B	660,581.	715,561.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS GROUP 7.80% DUE 1/28/10	101,125.	100,426.
GENERAL ELECTRIC CAP CORP 5.4% DUE 9/20/13	26,377.	26,577.
JOHN DEERE CAPITAL CORP 4.95% DUE 12/17/12	25,958.	26,811.
ORACLE CORP 5% DUE 1/15/11	25,627.	25,997.
RIDGEWORTH SEIX HIGH YIELD BOND FD	10,338.	11,306.
CONOCOPHILLIPS 4.6% DUE 1/15/15	26,434.	26,550.
NOVARTIS CAPITAL CORP 4.125% 2/10/14	26,121.	26,280.
PITNEY BOWES INC GLOBAL 4.75% DUE 1/15/16	25,342.	26,000.
TEMPLETON GLOBAL BOND FUND #616	15,304.	16,386.
TOTAL TO FORM 990-PF, PART II, LINE 10C	282,626.	286,333.

FORM 990-PF · OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HUSSMAN STRATEGIC GROWTH FUND #601	COST	60,539.	49,734.
ING GLOBAL EQUITY & PR OPPT FD COM	COST	39,373.	24,644.
ISHARES S&P GSCI COMMODITY INDEX	COST	34,534.	39,775.
AVALONBAY CMNTYS INC COM	COST	3,680.	6,322.
BOSTON PROPERTIES INC COM	COST	3,609.	5,030.
HCP INC	COST	5,089.	6,108.
REGENCY CENTERS CORP	COST	4,975.	4,382.
SIMON PROPERTY GROUP INC	COST	6,321.	10,294.
VORNADO REALTY TRUST	COST	4,028.	5,246.
SIMON PROPERTY GROUP INC	COST	155.	319.
VORNADO REALTY TRUST	COST	32.	70.
SPDR DJ WILSHIRE INTNL REAL ESTATE	COST	14,760.	17,445.
VANGUARD REIT VIPER	COST	15,410.	22,370.
TOTAL TO FORM 990-PF, PART II, LINE 13		192,505.	191,739.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOAN R MILLER 107 N LAKESHORE BLVD SUITE 2H MARQUETTE, MI 49855	DIRECTOR & CHAIRPERSON 0.10	0.	0.	0.
ROBERT J TOUTANT 201 W BLUFF STREET MARQUETTE, MI 49855	DIRECTOR & TREASURER 0.20	0.	0.	0.
WILLIAM I MCDONALD 115 S LAKESHORE BLVD SUITE A MARQUETTE, MI 49855	DIRECTOR & SECRETARY 0.20	0.	0.	0.
PHYLLIS M REYNOLDS C/O WELLS FARGO BANK, 101 W WASHINGTON MARQUETTE, MI 49855	DIRECTOR 0.10	0.	0.	0.

ALICE M REYNOLDS 515 E ARCH STREET MARQUETTE, MI 49855	DIRECTOR 0.10	0.	0.	0.
PATRICIA L MICKLOW 1825 EAST M-28 MARQUETTE, MI 49855	DIRECTOR 0.10	0.	0.	0.
JOHN F MARSHALL 19 MIDDLE ISLAND POINT ROAD MARQUETTE, MI 49855	DIRECTOR 0.10	0.	0.	0.
KATHERINE R MULLER 41-051A KALANIANAOLE HWY WAIMANALO, HI 96795	DIRECTOR 0.10	0.	0.	0.
FRANCES REYNOLDS 591 W TARA DANTE DRIVE ORO VALLEY, AZ 85704	DIRECTOR 0.10	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CEDAR TREE INSTITUTE 403 E MICHIGAN STREET MARQUETTE, MI 49855	ONGOING SUPPORT		2,000.
LIBERTY CHILDREN'S ART PROJECT PO BOX 150 BIG BAY, MI 49808	HELP UNDERPRIVILEGED CHILDREN IN ISOLATED COMMUNITIES		3,000.
MARESA - SEPAC 321 E OHIO STREET MARQUETTE, MI 49855	BIKE CAMP FOR CHILDREN WITH DISABILITIES		5,000.
MARQUETTE AREA PUBLIC SCHOOLS 1201 W FAIR AVENUE MARQUETTE, MI 49855	WE ARE THE PEOPLE PROGRAM		2,000.
MARQUETTE COUNTY HISTORICAL SOCIETY 213 N FRONT STREET MARQUETTE, MI 49855	PAYMENT ON PLEDGE		10,000.
PINE MOUNTAIN MUSIC FESTIVAL PO BOX 406 HANCOCK, MI 49930	RESIDENT OPERA ARTIST PROGRAM		2,500.
PROJECT NEWBORN ROCK N READ 663 POPLAR ISHPEMING, MI 49849	PURCHASE OF BOOKS		1,200.
SPECIAL OLYMPICS SPORTS TRAINING CAMP 321 E OHIO STREET MARQUETTE, MI 49855	ONE-WEEK SPORTS TRAINING CAMP		5,000.

UNITED CEREBRAL PALSY ASSOCIATION . 4970 NORTHWIND DRIVE, STE 102 EAST LANSING, MI 48823	ASSISTIVE TECHNOLOGY ASSISTANT	4,500.
UP CHILDREN'S MUSEUM 123 W BARAGA AVENUE MARQUETTE, MI 49855	SECOND THURSDAY AND SCHOOL OF ROCK PROGRAMS	5,000.
UP CHILDREN'S MUSEUM 123 W BARAGA AVENUE MARQUETTE, MI 49855	8-18 MEDIA	3,000.
WILLOW FARM THERAPEUTIC RIDING 5048 US HIGHWAY 41 SOUTH MARQUETTE, MI 49855	DEVELOPMENT, IMPLEMENTATION & EVALUATION OF PROGRAM	2,000.
GIRL SCOUTS OF NORTHWESTERN GREAT LAKES PO BOX 9427 GREEN BAY, WI 54308	PROGRAM FUNDING	1,000.
POST-POLIO HEALTH INTERNATIONAL INC 4207 LINDELL BLVD, #110 ST LOUIS, MO 63108	EDUCATION FOR ASSISTING POLIO SURVIVORS	5,000.
YMCA OF MARQUETTE COUNTY 1420 PINE STREET MARQUETTE, MI 49855	NEW EXERCISE EQUIPMENT	5,600.
WOMEN'S CENTER 1310 S FRONT STREET MARQUETTE, MI 49855	FOOD AND UTILITIES AT THE SHELTER	3,500.
CITY OF MARQUETTE ARTS & CULTURE CENTER 300 W BARAGA, #800 MARQUETTE, MI 49855	AFTER SCHOOL PROGRAM	1,000.
WOMEN'S CENTER 1310 S FRONT STREET MARQUETTE, MI 49855	HANDICAP ACCESSIBLE ROOM	1,500.

MARQUETTE AREA PUBLIC SCHOOLS 1201 W FAIR AVENUE MARQUETTE, MI 49855	DISABLED STUDENTS AGES 5-26	2,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		65,300.

The Phyllis and Max Reynolds Foundation

GRANT APPLICATION
COVER SHEET

Date of Application: ______________________

Legal name of organization applying: ______________________
(Should be same as on IRS determination letter and as supplied on IRS Form 990.)

Year Founded: ______________________ Current Operating Budget: $______________________

Executive Director: ______________________ Phone Number: ______________________

Contact person / title / phone number: ______________________
(if different from executive director) ______________________

Address (principal / administrative office): ______________________

City / State / Zip: ______________________

Fax Number: ______________________

List any pervious support from the Foundation in the last 5 years: ______________________

____

____

Project Name: ______________________

Purpose of Grant (one sentence): ______________________

____

____

Dates of the Project: ______________________ Amount Requested: $______________________

Total Project Cost: $______________________

Geographic Area Served: ______________________

____

____

______________________ Date ______________________
Signature Chairperson, Board of Director or Executive Director

____
Typed Name and Title

The Phyllis and Max Reynolds Foundation

GRANT APPLICATION FORMAT

Please provide the following information in the order specified. Use the headings, subheadings and numbers provided in your own word processing format so that your responses may be flexible in length.

A. NARRATIVE

1. **Executive Summary**
   - Begin with a half-page executive summary. Briefly explain why your agency is requesting this grant, what outcomes you hope to achieve, and how you will spend the funds if the grant is made.

2. **Purpose of Grant**
   - *Statement of needs/problems to be addressed; description of target population and how they will benefit.*
   - Description of project goals and objective (measurable, if possible) and statement as to whether this is a new or ongoing part of the sponsoring organization.
   - Plans to accomplish goals and objectives.
   - Timetable for implementation.
   - Who are the other partners in the project and what are their roles?
   - Acknowledge similar existing projects or agencies, if any, and explain how your agency or proposal differs, and what effort will be made to work cooperatively.
   - Describe the active involvement of constituents in defining problems to be addressed, making policy, and planning the program.
   - Describe the qualifications of key staff and volunteers that will ensure the success of the program. Are there specific staff training needs for this project?
   - Long-term strategies for funding this project at end of grant period.

3. **Evaluation**
   - Plans for evaluation including how success will be defined and measured.
   - How evaluation results will be used and/or disseminated and, if appropriate, how the project will be replicated.
   - Describe the active involvement of constituents in evaluating the program.

4. **Budget Narrative/Justification**
   - Grant budget; use the **Grant Budget Format** that follows, if appropriate.
   - On a separate sheet, show how each budget item relates to the project and how the budgeted amount was calculated.
   - List amounts requested of other foundations, corporations and other funding sources to which this Proposal has been submitted.
   - In the event that the Foundation, is unable to meet your full request, please indicate priority items in the proposed grant budget.

5. **Organization Information**
   - Brief summary of organization's history.
   - Brief statement of organization's mission and goals.
   - Description of current programs, activities and accomplishments.
   - Organizational chart, including board, staff and volunteer involvement.

ATTACHMENTS

1 A copy of the current IRS determination letter indicating 501(c)(3) tax-exempt status.
2 List of Board of Directors with affiliations.
3 Finances
   - Organization's current annual operating budget, including expenses and revenue.
   - Most recent annual financial statement (independently audited, if available; if not available, attach Form 990)

4. Letters of support should verify project need and collaboration with other organizations. (Optional)
5. Annual report, if available.