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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
J N NELSON FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
9095 S SAGINAW RD UNIT 13

City or town, state, and ZIP code
GRAND BLANC, MI 48439

A Employer identification number
38-3342652

B Telephone number (see page 10 of the instructions)
(810) 767-7800

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 580,665

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	27,776			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	13,414	13,414		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-31,041			
	b	Gross sales price for all assets on line 6a 222,283				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	10,149	13,414		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,450	3,450		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	181	181		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,268	634		634
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,381	2,381		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,280	6,646		634
	25	Contributions, gifts, grants paid	3,000			3,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	10,280	6,646		3,634
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-131			
	b	**Net investment income** (if negative, enter -0-)		6,768		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	163,240	15,422	15,422
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	138,418	349,622	375,151
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	249,554	186,088	190,092
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	551,212	551,132	580,665
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	551,212	551,132	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	551,212	551,132	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	551,212	551,132	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	551,212
2	Enter amount from Part I, line 27a	2	-131
3	Other increases not included in line 2 (itemize) ▶	3	51
4	Add lines 1, 2, and 3	4	551,132
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	551,132

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	22,576	183,370	0 123117
2007	27,200	521,996	0 052108
2006	26,981	444,258	0 060733
2005	17,079	429,298	0 039784
2004	20,479	393,128	0 052092

2	**Total** of line 1, column (d)	2	0 327834
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 065567
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	172,066
5	Multiply line 4 by line 3	5	11,282
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	68
7	Add lines 5 and 6	7	11,350
8	Enter qualifying distributions from Part XII, line 4	8	3,634

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	135
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	135
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	135
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	571		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	571
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	436
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 436	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JAY NELSON Telephone no ▶(810) 767-7800

Located at ▶9095 SSAGINAW STREET UNIT 13 GRAND BLANC MI ZIP+4 ▶48439

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . .

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	152,404
b	Average of monthly cash balances	1b	22,282
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	174,686
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	174,686
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	2,620
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	172,066
6	**Minimum investment return.** Enter 5% of line 5	6	8,603

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	8,603
2a	Tax on investment income for 2009 from Part VI, line 5	2a	135		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	135
3	Distributable amount before adjustments Subtract line 2c from line 1			3	8,468
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	8,468
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	8,468

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,634
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,634
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,634

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					8,468
2 Undistributed income, if any, as of the end of 2008					
a Enter amount for 2008 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2009					
a From 2004.	823				
b From 2005.					
c From 2006.	5,186				
d From 2007.	1,814				
e From 2008.	13,705				
f Total of lines 3a through e.		21,528			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 3,634					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2009 distributable amount.					3,634
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		4,834			4,834
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		16,694			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		16,694			
10 Analysis of line 9					
a Excess from 2005. . . .					
b Excess from 2006. . . .	1,175				
c Excess from 2007. . . .	1,814				
d Excess from 2008. . . .	13,705				
e Excess from 2009. . . .					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JAY N NELSON
9095 S SAGINAW STREET UNIT 13
GRAND BLANC, MI 48439
(810) 767-7800

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS CAN BE OBTAINED AT THE ADDRESS LISTED ABOVE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITATION ON AWARDS TO BE DETERMINED BY THE FOUNDATION'S BOARD OF DIRECTORS ON AN ANNUAL BASIS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF GENESEE COU PO BOX 949 FLINT, MI 48501	NONE	CHARITY	GENERAL	3,000
Total . . . . ▶ **3a**				3,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	13,414	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-31,041	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-17,627	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -17,627

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-05-17 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	KIM H LINDSAY	2010-05-17		
Firm's name (or yours if self-employed), address, and ZIP code	LEWIS & KNOPF CPAS 5206 GATEWAY CENTRE SUITE 100 FLINT, MI 48507		EIN ▶ Phone no (810) 238-4617	

Additional Data

Software ID: 09000034
Software Version: 09510951
EIN: 38-3342652
Name: J N NELSON FAMILY FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAY N NELSON 9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439	PRES /TREAS 1 00	0	0	0
MARILYN S NELSON 9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439	VP/SEC 1 00	0	0	0
ROBIN N NELSON 9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439	DIRECTOR 1 00	0	0	0
BONNIE S NELSON 9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439	DIRECTOR 1 00	0	0	0
DAVID N NELSON 9095 S SAGINAW STREET UNIT 13 GRAND BLANC, MI 48439	DIRECTOR 1 00	0	0	0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491137008320

TY 2009 Accounting Fees Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSINAL SERVICES	3,450	3,450		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
700 SHS STRYKER CORP	2009-05	PURCHASE	2009-06		27,265	27,776		18	-529	
SEE ATTACHED STATEMENT	2008-01	PURCHASE	2009-12		120,727	156,501			-35,774	
SEE ATTACHED STATEMENT	2009-01	PURCHASE	2009-12		73,792	69,029			4,763	
PIMCO COMMODITY REALRETURN STRATEGY	2008-01	PURCHASE	2009-12		499				499	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491137008320

TY 2009 Investments Corporate Stock Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE LTD BERMUDA CLS A		
BAXTER INTL INC		
BECTON, DICKINSON & CO		
COVIDEN LTD		
EXELON CORP		
PHILIP MORRIS INTL INC		
SCHLUMBERGER LTD		
WATERS CORP		
MCDONALDS CORP		
MFO VANGUARD FIXED INCOME	15,237	15,935
MFC SPDR GOLD	5,748	6,439
MFO PIMCO FDS	35,750	42,201
ABB LTD SPONSORED ADR	1,307	1,242
MFB NORTHERN MID CAP INDEX FD	10,243	10,308
MFC VANGUARD REIT ETF	8,232	9,395
BHP BILLITON LTD SPONSORED	996	1,532
VANGUARD EMERGING MARKETS	31,185	35,875
ABBOTT LABORATORIES	2,349	2,430
ADOBE SYS INC COM	2,331	2,575
AFLAC INC	2,021	1,388
AIR PRODUCTS AND CHEMICALS, INC	2,901	2,432
APPLE INC	3,754	5,272
CHEVRON CORP COM	5,296	5,389
CISCO SYSTEMS INC	4,145	4,189
COSTCO WHOLESALE CORP	3,013	2,663
DANAHER CORP	3,459	3,384
DISNEY WALT CO	2,074	1,935
EMERSON ELECTRIC CO	2,772	2,343
F P L GROUP INC	2,171	1,849
GOOGLE INC CL A	2,909	3,100

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HEWLETT PACKARD CO COM	2,996	3,348
INTERNATIONAL BUSINESS MACHS CORP	3,736	3,927
ITT CORP	2,507	2,238
JPMORGAN CHASE & CO	4,806	5,000
MEDCO HEALTH SOLUTIONS INC	2,674	3,835
PEPSICO INC	3,160	3,040
PG&E CORP	973	1,116
PROCTER & GAMBLE CO	2,291	2,122
RESEARCH IN MOTION LTD COM	1,979	1,013
SCHWAB CHARLES CORP	2,153	2,070
SIGMA-ALDRICH CORP	1,212	1,516
SPECTRA ENERGY CORP	2,873	2,666
TJX COS INC	1,566	1,828
TRANSOCEAN LTD SWITZERLAND	3,532	2,484
UNITED TECHNOLOGIES CORP	3,227	3,123
VERIZON COMMUNICATIONS COM	2,173	1,988
WALMART STORES INC	3,622	3,741
WELLS FARGO & CO	1,839	2,564
ALTERA CORP COM	787	1,018
AMAZON COM. INC	1,520	2,690
CUMMIS INC.	2,025	2,064
CVS CAREMARK CORP	1,220	1,127
FEDEX CORP COM	1,349	1,252
GENERAL ELECTRIC CO	1,268	1,589
GOLDMAN SAKS GROUP INC.	2,282	3,377
JOHNSON CONTROLS, INC.	1,864	1,907
KELOGG CO. COMMON STOCK	2,074	2,394
KOHLS CORP COMMON STOCK	829	1,079
MCKSSON CORP	2,446	2,500
MOSAIC CO	1,409	1,493

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NATIONAL OILWELL VARCO	1,374	1,984
NIKE INC CL	1,276	1,321
NOBLE ENERGY	863	1,068
QUALCOM INC	683	694
SUNCOR INC COM	1,032	1,236
MFC ISHARES TR MSCI	116,215	121,383
TRAVELERS COS INC.	2,675	2,493
US BANK CORP	1,365	1,688
UNITED HEALTH GROUP	2,029	1,981
TEVA PHARMACEUTICAL INDS	2,561	3,371
JOHNSON & JOHNSON	2,444	2,898
MICROSOFT CORP.	2,820	3,049

TY 2009 Investments - Other Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NORTHERN MULTI-MANAGER INTL EQUITY	AT COST		
NORTHERN MULTI-MANAGER MID CAP	AT COST		
NORTHERN EMERGING MARKETS EQUITY	AT COST		
MFB NORTHERN HIGH YIELD FIXED INCOME	AT COST	45,690	48,800
MFB NORTHERN FDS BD INDEX	AT COST	98,065	99,191
MFB NORTHERN FDS SMALL CAP INDEX FUN	AT COST	10,839	10,226
MFO FIDELITY CONTRAFUND	AT COST	31,494	31,875

TY 2009 Other Expenses Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ACCOUNT SERVICE FEE	2,381	2,381		

TY 2009 Other Increases Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Description	Amount
NON DIVIDEND DISTRIBUTION	51

TY 2009 Taxes Schedule

Name: J N NELSON FAMILY FOUNDATION

EIN: 38-3342652

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	161	161		
TAXES & LICENSES	20	20		

2009 Tax Information Statement

Account Number: 23-98733
Recipient's Tax ID number: XX-XXX2652

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
J N FAMILY FOUNDATION
9095 S. SAGINAW RD, APT. #3
GRAND BLANC, MI 48439

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
30.0000	826552101	SIGMA ALDRICH CORP	04/08/2008	01/09/2009	1,152.30	1,845.90	-693.60	0.00
40.0000	30161N101	EXELON CORP	04/08/2008	01/14/2009	2,063.10	3,292.80	-1,229.70	0.00
15.0000	580135101	MCDONALDS CORP	04/08/2008	02/10/2009	861.98	837.45	24.53	0.00
55.0000	941848103	WATERS CORP	VARIOUS	03/20/2009	1,788.04	3,175.30	-1,387.26	0.00
30.0000	713448108	PEPSICO INC	06/11/2008	04/02/2009	1,593.48	2,031.90	-438.42	0.00
20.0000	G1150G111	ACCENTURE LTD BERMUDA CL A	10/01/2008	04/16/2009	547.54	746.46	-198.92	0.00
80.0000	G2552X108	#REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PLC SEC # 2052566 EFF 6/4/09	10/01/2008	04/23/2009	2,554.33	4,169.15	-1,614.82	0.00
10.0000	075887109	BECTON DICKINSON & CO	VARIOUS	05/27/2009	672.12	725.70	-53.58	0.00
5.0000	459200101	INTL BUSINESS MACHINES CORP	08/07/2008	05/27/2009	522.15	645.68	-123.53	0.00
10.0000	808513105	CHARLES SCHWAB CORP NEW	06/25/2008	05/27/2009	173.02	219.60	-46.58	0.00
5.0000	459200101	INTL BUSINESS MACHINES CORP	08/07/2008	06/26/2009	527.09	645.68	-118.59	0.00
10.0000	949746101	WELLS FARGO & CO NEW	05/27/2009	06/26/2009	235.09	251.45	-16.36	0.00
15.0000	023135106	AMAZON COM INC	05/27/2009	07/28/2009	1,246.36	1,179.21	67.15	0.00
477.8500	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	VARIOUS	08/03/2009	3,020.00	2,695.72	324.28	0.00
35.0000	G2554F105	COVIDIEN PLC USD0.20	06/01/2009	08/21/2009	1,388.19	1,267.70	120.49	0.00

2009 Tax Information Statement

Account Number: 23-98733
Recipient's Tax ID number: XX-XXX2652

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
J N FAMILY FOUNDATION
9095 S. SAGINAW RD, APT. #3
GRAND BLANC, MI 48439

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
872.9100	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	05/28/2009	08/27/2009	5,839.77	4,792.28	1,047.49	0.00
101.2000	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	12/19/2008	08/27/2009	856.15	687.12	169.03	0.00
2338.5800	665162582	MFB NORTHERN EMERGING MARKETS EQUITY FUND	VARIOUS	08/27/2009	22,497.08	17,451.41	5,045.67	0.00
30.0000	30161N101	EXELON CORP	VARIOUS	09/02/2009	1,470.19	1,592.28	-122.09	0.00
55.0000	G1151C101	ACCENTURE PLC SHS CL A NEW	VARIOUS	09/02/2009	1,840.30	2,011.31	-171.01	0.00
10.0000	021441100	ALTERA CORP	03/20/2009	10/15/2009	215.90	174.96	40.94	0.00
5.0000	088606108	BHP LTD SPONSORED ADR	05/14/2009	10/15/2009	358.69	249.08	109.61	0.00
5.0000	126650100	CVS CORP	08/13/2009	10/15/2009	188.35	174.26	14.09	0.00
5.0000	231021106	CUMMINS ENGINE INC	09/02/2009	10/15/2009	243.74	224.98	18.76	0.00
20.0000	369604103	GENERAL ELECTRIC CO	08/27/2009	10/15/2009	330.79	282.60	48.19	0.00
5.0000	38141G104	GOLDMAN SACHS GROUP INC	06/26/2009	10/15/2009	943.38	736.25	207.13	0.00
5.0000	469814107	JACOBS ENGR GROUP INC	05/14/2009	10/15/2009	224.79	199.45	25.34	0.00
10.0000	478366107	JOHNSON CONTROLS INC	09/10/2009	10/15/2009	269.29	266.24	3.05	0.00
5.0000	487836108	KELLOGG CO	06/26/2009	10/15/2009	250.19	230.40	19.79	0.00
5.0000	500255104	KOHLS CORP	05/14/2009	10/15/2009	300.74	207.30	93.44	0.00
5.0000	61945A107	MOSAIC CO COM	05/27/2009	10/15/2009	252.84	281.77	-28.93	0.00
10.0000	637071101	NATIONAL-OILWELL INC	VARIOUS	10/15/2009	468.29	339.60	128.69	0.00
5.0000	655044105	NOBLE ENERGY INC	04/16/2009	10/15/2009	360.24	296.38	63.86	0.00

2009 Tax Information Statement

Account Number: 23-98733
Recipient's Tax ID number: XX-XXX2652

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
J N FAMILY FOUNDATION
9095 S. SAGINAW RD, APT. #3
GRAND BLANC, MI 48439

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
1019.8600	665162574	MFB NORTHN MULTI-MANAGER MID CAP FD MID FOR NMMCX	VARIOUS	10/15/2009	9,342.05	6,830.94	2,511.11	0.00
5.0000	747525103	QUALCOMM INC	09/02/2009	10/15/2009	211.84	227.64	-15.80	0.00
5.0000	826552101	SIGMA ALDRICH CORP	06/01/2009	10/15/2009	275.80	250.05	25.75	0.00
5.0000	867224107	SUNCOR ENERGY INC NEW COM STK	06/26/2009	10/15/2009	194.64	150.95	43.69	0.00
10.0000	902973304	US BANCORP DEL NEW	04/23/2009	10/15/2009	239.09	182.00	57.09	0.00
10.0000	931142103	WAL MART STORES INC	11/18/2008	10/15/2009	504.29	528.78	-24.49	0.00
25.0000	949746101	WELLS FARGO & CO NEW	05/27/2009	10/15/2009	778.73	628.63	150.10	0.00
40.0000	237194105	DARDEN RESTAURANTS INC	VARIOUS	11/09/2009	1,310.22	1,391.20	-80.98	0.00
40.0000	949746101	WELLS FARGO & CO NEW	VARIOUS	11/09/2009	1,103.95	976.87	127.08	0.00
10.0000	023135106	AMAZON COM INC	08/27/2009	12/08/2009	1,344.01	840.30	503.71	0.00
20.0000	071813109	BAXTER INTL INC	VARIOUS	12/08/2009	1,105.43	1,021.50	83.93	0.00
35.0000	469814107	JACOBS ENGR GROUP INC	05/14/2009	12/08/2009	1,190.16	1,396.15	-205.99	0.00
15.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	04/23/2009	12/15/2009	935.83	676.65	259.18	0.00
Total Short Term Sales					73,791.55	69,029.03	4,762.52	0.00
Long Term 15% Sales								
25.0000	478160104	JOHNSON & JOHNSON	01/01/1970	03/20/2009	1,286.38	1,350.10	-63.72	0.00
50.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		03/31/2009	1.31		1.31	0.00
34.0000	002824100	ABBOTT LABORATORIES	04/08/2008	04/16/2009	1,447.72	1,838.04	-390.32	0.00

2009 Tax Information Statement

Account Number: 23-98733
Recipient's Tax ID number: XX-XXX2652

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
J N FAMILY FOUNDATION
9095 S. SAGINAW RD, APT. #3
GRAND BLANC, MI 48439

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
1.0000	002824100	ABBOTT LABORATORIES	04/08/2008	04/16/2009	42.58	54.06	-11.48	0.00
30.0000	166764100	CHEVRONTEXACO CORP	04/08/2008	04/16/2009	1,969.90	2,669.10	-699.20	0.00
1.0000	G1150G111	ACCENTURE LTD BERMUDA CL A	04/08/2008	04/16/2009	27.38	37.95	-10.57	0.00
54.0000	G1150G111	ACCENTURE LTD BERMUDA CL A	04/08/2008	04/16/2009	1,478.36	2,049.30	-570.94	0.00
15.0000	075887109	BECTON DICKINSON & CO	04/08/2008	04/23/2009	957.13	1,290.75	-333.62	0.00
15.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	04/08/2008	04/23/2009	630.13	646.20	-16.07	0.00
50.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		04/30/2009	1.48		1.48	0.00
15.0000	166764100	CHEVRONTEXACO CORP	04/08/2008	05/14/2009	1,017.05	1,334.55	-317.50	0.00
25.0000	742718109	PROCTER & GAMBLE CO	04/08/2008	05/14/2009	1,276.73	1,757.00	-480.27	0.00
25.0000	075887109	BECTON DICKINSON & CO	04/08/2008	05/27/2009	1,680.31	2,151.25	-470.94	0.00
50.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/31/2009	1.45		1.45	0.00
35.0000	718172109	PHILIP MORRIS INTL INC COM	06/11/2008	06/26/2009	1,478.36	1,768.90	-290.54	0.00
20.0000	808513105	CHARLES SCHWAB CORP NEW	06/25/2008	06/26/2009	350.99	439.20	-88.21	0.00
60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/30/2009	1.74		1.74	0.00
60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/31/2009	1.75		1.75	0.00
25.0000	742718109	PROCTER & GAMBLE CO	04/08/2008	08/13/2009	1,301.15	1,757.00	-455.85	0.00
5.0000	037833100	APPLE COMPUTER INC	04/08/2008	08/27/2009	842.93	771.65	71.28	0.00
7044.4100	665162558	MFB NORTHN MULTI-MANAGER INTL EQTY FD FD	VARIOUS	08/27/2009	59,595.64	81,344.93	-21,749.29	0.00
827.8100	665162582	MFB NORTHERN EMERGING MARKETS EQUITY FUND	VARIOUS	08/27/2009	7,963.51	11,405.00	-3,441.49	0.00

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2009 Tax Information Statement

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☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
J N FAMILY FOUNDATION
9095 S. SAGINAW RD, APT. #3
GRAND BLANC, MI 48439

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		08/31/2009	1.84		1.84	0.00
45.0000	580135101	MCDONALDS CORP	04/08/2008	09/10/2009	2,472.86	2,512.35	-39.49	0.00
60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/30/2009	2.03		2.03	0.00
1842.8900	665162574	MFB NORTHN MULTI-MANAGER MID CAP FD MID FOR NMMCX	VARIOUS	10/02/2009	15,683.00	19,495.68	-3,812.68	0.00
5.0000	001055102	AFLAC INC	05/16/2008	10/15/2009	227.39	336.75	-109.36	0.00
5.0000	002824100	ABBOTT LABORATORIES	04/08/2008	10/15/2009	258.24	270.30	-12.06	0.00
10.0000	00724F101	ADOBE SYS INC	04/08/2008	10/15/2009	357.09	369.40	-12.31	0.00
5.0000	009158106	AIR PRODUCTS & CHEMICALS INC	05/16/2008	10/15/2009	415.64	508.90	-93.26	0.00
5.0000	071813109	BAXTER INTL INC	06/11/2008	10/15/2009	274.24	303.80	-29.56	0.00
10.0000	166764100	CHEVRONTEXACO CORP	04/08/2008	10/15/2009	760.68	889.70	-129.02	0.00
30.0000	17275R102	CISCO SYS INC	04/08/2008	10/15/2009	722.68	722.40	0.28	0.00
5.0000	22160K105	COSTCO WHSL CORP NEW	04/08/2008	10/15/2009	294.54	334.75	-40.21	0.00
5.0000	235851102	DANAHER CORP	04/08/2008	10/15/2009	347.34	393.60	-46.26	0.00
10.0000	254687106	WALT DISNEY CO	05/16/2008	10/15/2009	289.69	345.60	-55.91	0.00
10.0000	291011104	EMERSON ELECTRIC CO	04/08/2008	10/15/2009	395.19	520.90	-125.71	0.00
10.0000	428236103	HEWLETT PACKARD CO COM	04/08/2008	10/15/2009	477.39	460.90	16.49	0.00
5.0000	450911102	ITT INDS INC	04/08/2008	10/15/2009	271.14	278.55	-7.41	0.00
5.0000	459200101	INTL BUSINESS MACHINES CORP	08/07/2008	10/15/2009	633.73	645.68	-11.95	0.00
20.0000	46625H100	J P MORGAN CHASE & CO	04/08/2008	10/15/2009	938.38	897.00	41.38	0.00

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5.0000	478160104	JOHNSON & JOHNSON	01/01/1970	10/15/2009	303.64	270.02	33.62	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	05/16/2008	10/15/2009	561.29	487.10	74.19	0.00
20.0000	594918104	MICROSOFT CORP COM	01/01/1970	10/15/2009	525.99	564.05	-38.06	0.00
236.2900	665162533	MFB NORTHERN FUNDS BD INDEX FD	03/03/2008	10/15/2009	2,455.00	2,417.24	37.76	0.00
26.7100	665162574	MFB NORTHN MULTI-MANAGER MID CAP FD MID FOR NMMCX	04/08/2008	10/15/2009	244.67	278.32	-33.65	0.00
5.0000	69331C108	PG&E CORP	04/08/2008	10/15/2009	211.14	194.65	16.49	0.00
10.0000	713448108	PEPSICO INC	06/11/2008	10/15/2009	621.28	677.30	-56.02	0.00
5.0000	742718109	PROCTER & GAMBLE CO	04/08/2008	10/15/2009	284.59	351.40	-66.81	0.00
10.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	04/08/2008	10/15/2009	672.58	899.00	-226.42	0.00
20.0000	808513105	CHARLES SCHWAB CORP NEW	06/25/2008	10/15/2009	367.79	439.20	-71.41	0.00
20.0000	847560109	SPECTRA ENERGY CORP COM STK	08/13/2008	10/15/2009	402.99	519.58	-116.59	0.00
10.0000	872540109	TJX COS INC NEW	06/11/2008	10/15/2009	380.59	318.00	62.59	0.00
5.0000	913017109	UNITED TECHNOLOGIES CORP	04/08/2008	10/15/2009	320.99	358.55	-37.56	0.00
5.0000	H8817H100	TRANSOCEAN LTD	04/08/2008	10/15/2009	447.34	721.20	-273.86	0.00
50.0000	92343V104	VERIZON COMMUNICATIONS	04/08/2008	10/28/2009	1,490.28	1,838.50	-348.22	0.00
60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/31/2009	1.94		1.94	0.00
60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/30/2009	2.08		2.08	0.00
25.0000	071813109	BAXTER INTL INC	06/11/2008	12/08/2009	1,381.78	1,519.00	-137.22	0.00

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30.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	04/08/2008	12/15/2009	1,871.65	2,697.00	-825.35	0.00
60.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/31/2009	2.09		2.09	0.00
Total Long Term 15% Sales					120,726.77	156,501.35	-35,774.58	0.00