Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE YOUNG FOUNDATION

A Employer identification number: 38-3193515

Number and street (or P O box number if mail is not delivered to street address): 6372 MUIRFIELD COURT

Room/suite:

B Telephone number (see page 10 of the instructions): (248) 932-3874

City or town, state, and ZIP code: BLOOMFIELD HILLS, MI 48301-1503

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,656,252.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	71,498.	71,098.	71,098.	ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-46,380.			
	b Gross sales price for all assets on line 6a 807,326.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain			78,813.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	25,118.	71,098.	149,911.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) [2]	4,000.	2,000.	2,000.	2,000.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	-879.	1,598.	1,598.	20.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	500.	250.	250.	250.
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,621.	3,848.	3,848.	2,270.
	25 Contributions, gifts, grants paid	133,100.			133,100.
	26 **Total expenses and disbursements.** Add lines 24 and 25	136,721.	3,848.	3,848.	135,370.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-111,603.			
	b **Net investment income** (if negative, enter -0-)		67,250.		
	c **Adjusted net income** (if negative, enter -0-)			146,063.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	1,053,133.	21,371.	21,371.
3 Accounts receivable ▶ 0.			
Less. allowance for doubtful accounts ▶	248.	0.	0.
4 Pledges receivable ▶			
Less· allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less· allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 4	1,819,646.	2,739,654.	2,634,881.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less. accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,873,027.	2,761,025.	2,656,252.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	2,873,027.	2,761,025.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	2,873,027.	2,761,025.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,873,027.	2,761,025.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,873,027.
2	Enter amount from Part I, line 27a	2	-111,603.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 5	3	1.
4	Add lines 1, 2, and 3	4	2,761,425.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 6	5	400.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,761,025.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo . day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-46,380.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	78,813.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	147,367.	2,960,671.	0.049775
2007	111,070.	3,408,343.	0.032588
2006	77,220.	3,014,404.	0.025617
2005	76,595.	2,549,939.	0.030038
2004	127,259.	1,644,066.	0.077405

2	Total of line 1, column (d)	2	0.215423
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043085
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,452,218.
5	Multiply line 4 by line 3	5	105,654.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	673.
7	Add lines 5 and 6	7	106,327.
8	Enter qualifying distributions from Part XII, line 4	8	135,370.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	673.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	673.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	673.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 4,850.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	4,850.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,177.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 4,177. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WALTER R. YOUNG JR. Telephone no ▶ 248-932-3874
Located at ▶ 6372 MUIRFIELD COURT BLOOMFIELD HILLS, MI ZIP + 4 ▶ 48301-1503

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes [ ] No [X]		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No [ ]		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Total number of others receiving over $50,000 for professional services		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GLEANERS COMMUNITY FOOD BANK	30,000.
2 OAKLAND FAMILY SERVICES	20,000.
3 COMMON GROUND SANCTUARY	15,000.
4 BALDWIN CHURCH AND CENTER	10,000.

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,034,482.
b	Average of monthly cash balances	1b	455,079.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	2,489,561.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,489,561.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	37,343.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,452,218.
6	**Minimum investment return.** Enter 5% of line 5	6	122,611.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	122,611.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	673.		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	673.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	121,938.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	121,938.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	121,938.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	135,370.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	135,370.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	673.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	134,697.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				121,938.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			85,298.	
b	Total for prior years. 20 07 ,20 06 ,20 05				
3	Excess distributions carryover, if any, to 2009:				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008 0.				
f	Total of lines 3a through e	0.			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 135,370.				
a	Applied to 2008, but not more than line 2a			85,298.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2009 distributable amount				50,072.
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				71,866.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10	Analysis of line 9:				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008				
e	Excess from 2009 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

WALTER R. YOUNG JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 8

b The form in which applications should be submitted and information and materials they should include:

ATTACHMENT 9

c Any submission deadlines:

SEE ATTACHED STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 10				
Total . . . . . . ▶ 3a				133,100.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	71,498.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-46,380.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				25,118.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 25,118.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date: 4/30/10 — Title: President

Paid Preparer's Use Only

Preparer's signature	Date 4/22/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00372922
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS LLP 1900 ST. ANTOINE STREET DETROIT, MI 48226-2263	EIN ▶ 13-4008324	Phone no. 313-394-6000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					70.	
		UBS FINANCIAL - SHORT-TERM - SEE ATTACHE PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
479,713.		400,900.					78,813.	
		UBS FINANCIAL - LONG-TERM - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
327,449.		452,806.					-125,357.	
		BANK OF AMERICA FAIR FUND - CLASS ACTION PROPERTY TYPE: SECURITIES				P	VARIOUS	12/15/2009
12.							12.	
		BEAR STEARNS FAIR FUND - CLASS ACTION SE PROPERTY TYPE: SECURITIES				P	VARIOUS	05/15/2009
82.							82.	
TOTAL GAIN(LOSS)							-46,380.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
UBS FINANCIAL SERVICES		71,498.	71,098.	71,098.
	TOTAL	71,498.	71,098.	71,098.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PRICEWATERHOUSECOOPERS LLP	4,000.	2,000.	2,000.	2,000.
TOTALS	4,000.	2,000.	2,000.	2,000.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAX PAID	1,598.	1,598.	1,598.	
MICHIGAN ANNUAL REPORT	20.			20.
FORM 990PF 2008 REFUND	-2,497.			
TOTALS	-879.	1,598.	1,598.	20.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 4

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DUKE REALTY INVESTMENT CORP.	29,730.	29,330.	24,340.
CAPITAL WORLD GROWTH & INCOME	233,676.	0.	0.
FUNDAMENTAL INVESTORS CLASS A	232,307.	0.	0.
FIRST EAGLE FUND OF AMERICA	313,797.	313,797.	269,990.
FIRST EAGLE GLOBAL FUND	500,604.	507,200.	465,962.
FIRST EAGLE OVERSEAS FUND	509,532.	523,287.	461,226.
AMER FUNDS BOND FUND	0.	722,363.	761,178.
AMER FUNDS INTERM BOND FUND	0.	643,677.	652,185.
TOTALS	1,819,646.	2,739,654.	2,634,881.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		1.
	TOTAL	1.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
NON-TAX DISTRIBUTIONS - DUKE REALTY CORP	400.
TOTAL	400.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WALTER R. YOUNG JR. 6372 MUIRFIELD COURT BLOMFIELD HILLS, MI 48301	PRESIDENT PART-TIME	0.	0.	0.
DONNA H. YOUNG 6372 MUIRFIELD COURT BLOOMFIELD HILLS, MI 48301	SECRETARY/TREASURER PART-TIME	0.	0.	0.
MICHELLE YOUNG BUELTEL 531 SHELLBOURNE ROCHESTER HILLS, MI 48309	DIRECTOR PART-TIME	0.	0.	0.
MARK YOUNG 70 DENBAR ROAD BLOOMFIELD HILLS, MI 48304	DIRECTOR PART-TIME	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

DONNA YOUNG
6372 MUIRFIELD COURT
BLOOMFIELD HILLS, MI 48301-1503
248-932-3874

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

THE FOUNDATION ENCOURAGES APPLICATIONS FOR INNOVATIVE, QUALITY PROJECTS THAT WILL BENEFIT AT-RISK CHILDREN AND FAMILIES. REQUESTS SHOULD BE MADE IN WRITING TO DONNA YOUNG, SECRETARY/TREASURER THE YOUNG FOUNDATION.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED STATEMENT	N/A 501(C)(3)		133,100.
		TOTAL CONTRIBUTIONS PAID	133,100.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2009

Name of estate or trust: THE YOUNG FOUNDATION

Employer identification number: 38-3193515

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	78,813.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	78,813.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-125,263.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	70.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-125,193.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			78,813.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-125,193.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-46,380.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV **Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: THE YOUNG FOUNDATION

Employer identification number: 38-3193515

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a UBS FINANCIAL - SHORT-TERM - SEE ATTACHED	VARIOUS	VARIOUS	479,713.	400,900.	78,813.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . 78,813.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

JSA
9F1221 3 000

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a UBS FINANCIAL - LONG-TERM - SEE ATTACHED	VARIOUS	VARIOUS	327,449.	452,806.	-125,357.
BANK OF AMERICA FAIR FUND - CLASS ACTION SETTLEMENT	VARIOUS	12/15/2009	12.		12.
BEAR STEARNS FAIR FUND - CLASS ACTION SETTLEMENT	VARIOUS	05/15/2009	82.		82.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -125,263.

2009 Informational Tax Statement

C32L014637-X

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AMER FUNDS CAPITAL	Trade	34.324		03/24/08	01/09/09	899.29	1,373.65	-474.36		Y
WORLD GROWTH & INCOME	Trade	73.760		06/26/08	01/09/09	1,932.51	2,968.10	-1,035.59		Y
FUND CL A	Trade	50.597		09/25/08	01/09/09	1,325.64	1,744.08	-418.44		Y
	Trade	79.132		12/18/08	01/09/09	2,073.26	2,108.08	-34.82		Y
AMERICAN FUNDS	Trade	20,615.071		01/09/09	09/30/09	212,129.08	168,425.13	43,703.95		Y
AMERICAN HIGH INCOME	Trade	22,908.906		05/11/09	09/30/09	235,732.64	200,000.00	35,732.64		Y
TRUST FUND CL A	Trade	1,848.035		Earnings	09/30/09	19,016.29	16,349.02	2,667.27		Y
	Trade	286.610		Earnings	10/08/09	2,949 22	2,949.22			Y
AMERICAN FUNDS	Trade	18.024		02/19/08	01/09/09	452.58	704.92	-252.34		Y
FUNDAMENTAL INVESTORS	Trade	17.147		05/27/08	01/09/09	430.56	711.77	-281.21		Y
FUND CL A	Trade	19.189		08/18/08	01/09/09	481.84	713.83	-231.99		Y
	Trade	51.854		12/17/08	01/09/09	1,302.05	1,312.94	-10.89		Y
	Trade	39.351		02/19/08	01/09/09	988.10	1,539.03	-550.93		Y
Total Short-Term Gain/Loss						479,713.06	400,899.77	78,813.29		

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AMER FUNDS CAPITAL	Trade	10.254		12/18/07	01/09/09	268.65	443.47	-174.82		Y
WORLD GROWTH & INCOME	Trade	41.229		09/24/04	01/09/09	1,080.20	1,262.43	-182.23		Y
FUND CL A	Trade	178.778		12/10/04	01/09/09	4,683.98	5,810.29	-1,126.31		Y
	Trade	345.901		Earnings	01/09/09	9,062.61	12,411.17	-3,348.56		Y
	Trade	22.599		03/17/06	01/09/09	592.09	873.90	-281.81		Y
	Trade	47.627		06/19/06	01/09/09	1,247.83	1,754.59	-506.76		Y
	Trade	29.659		09/19/06	01/09/09	777.07	1,179.24	-402.17		Y
	Trade	291.739		12/20/06	01/09/09	7,643.56	12,142.18	-4,498.62		Y
	Trade	30.256		03/19/07	01/09/09	792.71	1,243.52	-450.81		Y
	Trade	54.083		06/18/07	01/09/09	1,416.97	2,499.18	-1,082.21		Y
	Trade	33.259		09/24/07	01/09/09	871.39	1,575.48	-704.09		Y
	Trade	43.944		12/18/07	01/09/09	1,151.33	1,900.58	-749.25		Y
	Trade	478.842		12/18/07	01/09/09	12,545.66	20,709.90	-8,164.24		Y
	Trade	5,204.945		01/08/04	01/09/09	136,369.56	160,006.00	-23,636.44		Y
	Trade	25.623		03/19/04	01/09/09	671.32	780.73	-109.41		Y

Continued on page 8

2009 Informational Tax Statement

C32L014638-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AMER FUNDS CAPITAL WORLD GROWTH & INCOME FUND CL A	Trade	29.542		08/04/04	01/09/09	774.00	889.21	-115 21		Y
AMERICAN FUNDS FUNDAMENTAL INVESTORS FUND CL A	Trade	14.962		05/26/06	01/09/09	375.70	573.95	-198.25		Y
	Trade	16.192		08/18/06	01/09/09	406.58	627.94	-221.36		Y
	Trade	234.074		12/27/06	01/09/09	5,877.60	9,395.73	-3,518.13		Y
	Trade	15.947		02/20/07	01/09/09	400.43	657.97	-257 54		Y
	Trade	14.996		05/21/07	01/09/09	376.55	660.87	-284.32		Y
	Trade	15.869		08/20/07	01/09/09	398.47	662.69	-264.22		Y
	Trade	76.254		12/26/07	01/09/09	1,914.74	3,267.48	-1,352.74		Y
	Trade	8.239		02/20/07	01/09/09	206.88	339.95	-133.07		Y
	Trade	259.781		12/26/07	01/09/09	6,523.10	11,131.63	-4,608.53		Y
	Trade	5,217.845		04/10/06	01/09/09	131,020.09	200,006.00	-68,985.91		Y
Total Long-Term Gain/Loss						**327,449.07**	**452,806.08**	**-125,357.01**		

The Young Foundation
2009 Grants

Baldwin Church and Center 212 Baldwin Avenue, Pontiac, MI 48342-0700 Funding for programs for neighborhood at-risk children	**10,000**
Big Brothers Big Sisters of Metropolitan Detroit 23077 Greenfield, Suite 430, Southfield, MI 48075 Support for mentoring relationships for children whose parents are incarcerated	**5,000**
Common Ground Sanctuary 1410 S. Telegraph, Bloomfield Hills, MI 48302 Support for services to at risk youth and their families through shelter based services, outpatient and in-home counseling	**15,000**
Council of Michigan Foundations One South Harbor Avenue, Grand Haven, MI 49417 Support for programs and services to promote a strong nonprofit sector	**600**
Detroit Science Center 5020 John R Street, Detroit, MI 48202 Funding to sponsor field trips to the Science Center for students from disadvantaged areas	**1,000**
Furniture Bank of Southeastern Michigan 333 North Perry, Pontiac, MI 48342 Funding for a phone system upgrade and for the trucking operations	**10,000**
Gleaners Community Food Bank of Southeastern Michigan 2131 Beaufait, Detroit, MI 48207 Support for the work of the food bank	**30,000**
HAVEN P.O. Box 431045 Pontiac, MI 48343-1045 To support the shelter and counseling programs provided to victims of domestic violence and sexual assault and their children	**7,500**
Homes for Autism P.O. Box 904, Birmingham, MI 48012-0904 To support services to autistic clients for residence, respite care and research	**2,000**

Junior League of Birmingham, MI 460 N. Old Woodward, Birmingham, MI 48009 Startup funding for Dash for Destiny to raise monies for programs to benefit at-risk children	**2,500**
Kid's Kloset First Congregational Church, 5449 Clarkston Rd., Clarkston, MI 48348 To provide clothing, diapers, and formula to disadvantaged families with young children	**2,000**
New Bethel Outreach Center 175 Branch Street, P.O. Box 431382, Pontiac, MI 48341 Support for shelter and outreach services	**2,000**
Oakland Family Services 114 Orchard Lake Road, Pontiac, MI 48341-2244 To support the Early On program which identifies and treats at-risk children with developmental delays, the Fussy Baby program and the Children's Learning Center	**20,000**
Open Door Outreach Center 7170 Cooley Lake Road, Waterford, MI 48327 Support for the food pantry that services at-risk families in the Pontiac/Waterford area	**5,000**
Power Company Kids Club P.O.Box432126 Pontiac, MI 48343-2126 To help with costs for a commercial kitchen to feed children in their after-school tutoring program	**10,000**
Rochester Area Neighborhood House 1234 Inglewood, Rochester, MI 48307 To support their efforts to provide, food, clothing, counseling, and emergency services to the needy in the Rochester area	**3,000**
The Salvation Army 34 Oakland, Pontiac, MI 48342-2043 To support programs and services that better the lives of area at-risk families and children	**5,000**
SandCastles 1 Ford Place, 5B, Detroit, MI 48202-3450 Support for the new Henry Ford Hospice grief support program for children and teens in the Pontiac/Bloomfield area	**2,500**
Total Grants	**133,100**

The Young Foundation

The Young Foundation is a private, nonprofit family foundation established in 1994. The foundation incorporated with the broad purpose of benefiting Oakland County communities and surrounding areas through support of religious, educational, cultural and community endeavors. Our current focus is on programs helping disadvantaged youth and families.

The foundation is limited in size. It does not provide direct grants to students for scholarships or to organizations for endowment purposes. The foundation generally avoids multi-year commitments and requests for unrestricted operating support. We look for quality and innovativeness in the programs requesting funding.

Application Procedures

Please send proposals to:
Mrs. Donna Young
6372 Muirfield Court
Bloomfield Hills, MI 48301-1503

Proposal deadline for consideration this year: November 1, 2009

Cover Letter

The request should be submitted with a brief cover letter, signed by a responsible officer, stating briefly and clearly the specific purpose and amount of the request.

Attachments

To be eligible for consideration, please supply the following:

- your tax exemption letter from the Internal Revenue Service under Code Section 501©3
- your organization's operating budget
- the detailed budget for the proposed program
- a list of officers and directors

The Young Foundation
Grant Request

General Information

Date of Applicattion______________________________________

Name of Organization______________________________________

Address____
City____
State___________________________Zip_________________

Phone____

Organization Director
Name____
Title____

Contact Person (someone familiar with the information provided and the specific project to be funded)
Name____
Title____
Phone____

Description of the Organization

Brief history of the organization

Brief description of current goals and services and number of clients served

Details of the Request

Name of the proposed program

Amount of request

What are the beginning and ending dates of the program (if applicable)?

What specific geographic area will be served?

Describe the target population to be served.

Give a concise statement of the purpose of the program and the need it addresses.

Describe the process by which the program will be carried out, including the timeline.

What measurable results will be achieved?

Is this a new program?

Is this or a similar program being offered by other organizations? If yes, please list and comment.

What are the other sources of funding for this project?

How do you plan to continue this program following the conclusion of funding from this foundation?

How will the program be evaluated?

Please list the names and qualifications of the individuals who will implement the program.

If you publish an annual report, please send it also.

Signature of Individual Preparing Request

____

Title____