Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: NICKUM FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 724 S MADISON ST — Room/suite:

City or town, state, and ZIP code: HINSDALE, IL 60521

A Employer identification number: 38-3141920

B Telephone number (see page 10 of the instructions): (630) 920-7038

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,953,464.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts grants etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	61,339.	61,339.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-63,409.			
	b Gross sales price for all assets on line 6a 510,333.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,226.	1,226.		ATCH 2
	12 **Total.** Add lines 1 through 11	-844.	62,565.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) [3]	1,600.	0.	0.	1,600.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	4,651.	927.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) [5]	18,714.	18,535.		179.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	24,965.	19,462.	0.	1,779.
	25 Contributions, gifts, grants paid	135,000.			135,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	159,965.	19,462.	0.	136,779.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-160,809.			
	b **Net investment income** (if negative, enter -0-)		43,103.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	1,767.	6,265.	6,265.
2 Savings and temporary cash investments	804,334.	110,134.	110,134.
3 Accounts receivable ▶ 553.			
Less allowance for doubtful accounts ▶	2,044.	553.	553.
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 6	2,445,612.	2,975,996.	2,836,512.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,253,757.	3,092,948.	2,953,464.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27 Capital stock, trust principal, or current funds	3,253,757.	3,092,948.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 **Total net assets or fund balances** (see page 17 of the instructions)	3,253,757.	3,092,948.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,253,757.	3,092,948.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,253,757.
2 Enter amount from Part I, line 27a	2	-160,809.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,092,948.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,092,948.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-63,409.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	30,740.	2,778,543.	0.011063
2007	15,020.	630,028.	0.023840
2006	12,803.	272,277.	0.047022
2005	12,250.	257,076.	0.047651
2004	10,000.	248,420.	0.040254

2 **Total** of line 1, column (d)	2	0.169830
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.033966
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,714,602.
5 Multiply line 4 by line 3	5	92,204.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	431.
7 Add lines 5 and 6	7	92,635.
8 Enter qualifying distributions from Part XII, line 4	8	136,779.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	431.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	431.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	431.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,520.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	2,520.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,089.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 440. **Refunded** ▶	11	1,649.

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHRIS MCCLEAR Telephone no ▶ 630 920-7038

Located at ▶ 724 S. MADISON ST. HINSDALE, IL ZIP + 4 ▶ 60521

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶	☒			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 7		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,289,968.
b	Average of monthly cash balances	1b	465,973.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	2,755,941.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,755,941.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	41,339.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,714,602.
6	**Minimum investment return.** Enter 5% of line 5	6	135,730.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	135,730.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	431.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	431.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	135,299.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	135,299.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	135,299.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	136,779.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	136,779.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	431.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	136,348.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				135,299.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			134,442.	
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 136,779.				
a Applied to 2008, but not more than line 2a			134,442.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				2,337.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				132,962.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATTACHMENT 8				
Total . . . . ▶ **3a**				135,000.
b Approved for future payment				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	61,339.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-63,409.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b MISCELLANEOUS INCOME			01	1,226.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-844.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -844.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee 5/13/10 Date TREASURER Title

Paid Preparer's Use Only

Preparer's signature	Date APR 2 8 2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	OSTROW REISIN BERK & ABRAMS, LTD. 455 N CITYFRONT PLAZA DR, STE 2600 CHICAGO, IL 60611-5379	EIN ▶ 36-2938874 Phone no 312-670-7444	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					531.	
		1304 SHARES- ISHARES TR DOW JONES US REA PROPERTY TYPE: SECURITIES				P	VAR	05/01/2009
42,245.		77,617.					-35,372.	
		645 SHARES- SPDR MSCI ACWI EX-US PROPERTY TYPE: SECURITIES				P	12/31/2008	05/01/2009
14,949.		15,094.					-145.	
		852 SHARES- ISHARES TR DOW JONES US REAL PROPERTY TYPE: SECURITIES				P	VAR	05/01/2009
27,602.		56,031.					-28,429.	
		2 SHARES- NUVEEN FL PREMIUM 3.85% PFD SE PROPERTY TYPE: SECURITIES				P	04/13/2006	02/02/2009
50,000.		50,000.						
		1 SHARE- NUVEEN FL QUAL 3.8% PFD SER TH PROPERTY TYPE: SECURITIES				P	04/13/2006	01/30/2009
25,000.		25,000.						
		1 SHARE- NUVEEN INS FL PREMIUM 1.4% PFD					04/13/2006	06/26/2009
25,000.		25,000.						
		4 SHARES- NUVEEN FLA QUALITY INC MUN PROPERTY TYPE: SECURITIES				P	VAR	01/30/2009
100,006.		100,000.					6.	
		9 SHARES- NUVEEN FLA QUALITY INC MUN PROPERTY TYPE: SECURITIES				P	VAR	01/30/2009
225,000.		225,000.						
TOTAL GAIN(LOSS)							-63,409.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HARRIS INVESTMENTS - U.S. GOVT INTEREST	5,160.	5,160.
HARRIS INVESTMETNS - TAX EXEMPT INTEREST	2,164.	2,164.
HARRIS INVESTMENTS - DIVIDEND INCOME	40,887.	40,887.
HARRIS INVESTMENTS - INTEREST	9,689.	9,689.
HARRIS INVESTMENTS - OID INTEREST	3,398.	3,398.
CITI INVESTMENTS - DIVIDEND INCOME	41.	41.
TOTAL	61,339.	61,339.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS	1,226.	1,226.
TOTALS	1,226.	1,226.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		1,600.			1,600.
	TOTALS	1,600.	0.	0.	1,600.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAXES	3,724.	
FOREIGN TAXES PAID	927.	927.
TOTALS	4,651.	927.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT FEES	18,535.	18,535.	
MICHIGAN ANNUAL FILING FEE	20.		20.
MICHIGAN REGISTRATION FEE	159.		159.
TOTALS	18,714.	18,535.	179.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	1,244,644.	1,250,671.
SEE ATTACHED STATEMENT	1,731,352.	1,585,841.
SPDR MSCI ACWI		
TOTALS	2,975,996.	2,836,512.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MISERICORDIA HEART OF MERCY 6300 NORTH RIDGE CHICAGO, IL 60660	NONE PUBLIC 501(C)(3)	CHARITABLE	10,000
		TOTAL CONTRIBUTIONS PAID	135,000

0001030 04 AB 1 113 **AUTO T7 0 1601 60521-400153 200 -01030

CHRISTOPHER MCCLEAR
HARRIS PRIVATE BANK
53 SOUTH LINCOLN STREET
HINSDALE, IL 60521-4001

Your account number 000001256098
December 1, 2009 to December 31, 2009

Account Statement

THE NICKUM FOUNDATION
INVESTMENT MANAGEMENT ACCOUNT

Statement Prepared by	*Harris N A*	
Your Account Administrator	*Private Client Access*	*866-396-5368*
Your Trust Advisor	*C. R. MCCLEAR*	*630-920-7038*
Your Portfolio Manager	*J SCHRIVER*	*312-461-5371*

It is important for you to review the data reported in this statement and contact Private Client Access, your Trust Advisor or your Portfolio Manager if you have any questions

Harris Private Bank is a trade name used by various financial service providers in the Harris Financial Corp. Banking products and services offered by Harris Private Bank are provided by Harris N.A., The Harris Bank N.A. and their bank affiliates. Member FDIC.

Harris myCFO™ is the brand used by Harris myCFO, Inc., providing family office services, Harris myCFO Investment Advisory Services LLC, an SEC-registered investment adviser, and certain divisions of Harris N.A. and its affiliates that are national banks with trust powers.

Not all products and services are offered in every state and/or location.

• Change in the value of your account

	DEC 01, 2009 TO DEC 31, 2009	JAN 01, 2009 TO DEC 31, 2009
Beginning market value	$3,042,310.95	$2,687,694 80
Deposits		
Cash	0.00	325,046 82
Distributions		
Cash	-110,000.00	-145,000.00
Assets	0.00	-625,000 00
Bank fees	-1,632.35	-18,392 41
Change in portfolio value		
Income	7,126 52	58,645 85
Market change	8,841.40	663,651 46
Ending market value	$2,946,646.52	$2,946,646.52

• Realized gain and loss summary

	DEC 01, 2009 TO DEC 31, 2009	JAN 01, 2009 TO DEC 31, 2009
Realized capital gain/loss	$0 00	-$72,086 27
Mutual fund capital gain distributions	531 44	531 44

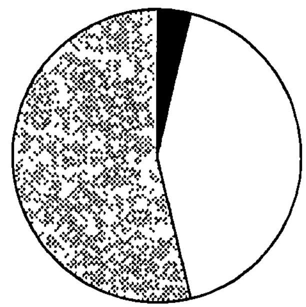
• Income summary

	DEC 01, 2009 TO DEC 31, 2009	JAN 01, 2009 TO DEC 31, 2009
Dividends	6,435.44	33,199 66
Mutual fund short term capital gains dividends	158.43	158.43
Interest		
U.S. government	0.00	5,160 28
Other taxable	532.65	20,127.48
Total income	$7,126.52	$58,645.85

Estimated annual income· $76,596.48

• Summary of your assets

	MARKET VALUE ON DEC 31, 2009	% OF YOUR ACCOUNT FOR CURRENT PERIOD
Cash	1,081 74	0.04
Short-term	109,052.24	3.70
Total cash & short-term	**$110,133.98**	**3.74 %**
U.S. government	366,477 07	12 44
Corporate and other taxable	811,067 00	27 53
Alternatives-Low Volatility	73,127 08	2 48
Total fixed income/low volatility	**$1,250,671.15**	**42.44 %**
Total cash, short-term & fixed income/low volatility	**$1,360,805.13**	**46.18 %**
U.S equity funds	852,537 40	28 93
International	486,424 35	16 51
Alternatives-High Volatility	54,741 04	1 86
REITS	105,876 15	3.59
Commodities	86,262 45	2 93
Total equity/high volatility	**$1,585,841.39**	**53.82 %**
YOUR TOTAL ASSETS	**$2,946,646.52**	**100.00 %**

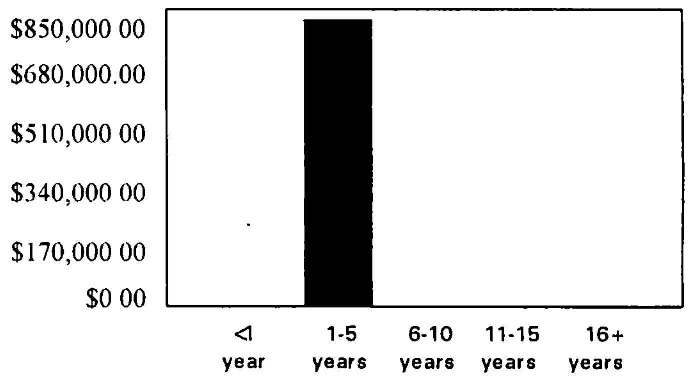


* may not add to 100% due to rounding

SK

• *Your bond maturity schedule*

MATURITY DATE	PAR VALUE
Cash & short-term	**$110,133.98**
1 to 5 years	
2011	100,000.00
2012	100,000 00
2013	125,000.00
2014	257,340.50
2015	238,211 00
Total bonds	**$820,551.50**



• *Summary of sectors*

	MARKET VALUE ON DEC 31, 2009
Equity funds	
U.S. large cap	725,592 85
U.S. small/mid cap	126,944 55
International	486,424.35
Total equity funds	$1,338,961.75

Details of assets in your account

SCRIPTION OF ASSET	QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX - COST	UNREALIZED = GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
ASH & SHORT-TERM							
ASH	1,081 740	1 0000	1,081.74	1,081 74	0 00	0 00	0 00%
)TAL CASH & SHORT-TERM			$1,081.74	$1,081 74	$0.00	$0.00	.00%
ASH & SHORT-TERM							
RTUS INSIGHT MONEY MARKET FUND I	109,052.240	1.0000	109,052 24	109,052 24	0 00	151 79	0.14%
)TAL CASH & SHORT-TERM			$109,052.24	$109,052.24	$0.00	$151 79	.14%
XED INCOME/LOW VOLATILITY							
.S. government bonds							
NITED STATES TREASURY NOTE REASURY INFLATION INDEX TD 01/18/2005 1 625% 01/15/2015 ON CALLABLE OODYS AAA S&P. AAA	113,211.000	104.0000	117,739.44	110,479.00	7,260.44	1,839 68	1 56%
NITED STATES TREASURY NOTES REASURY INFLATION INDEX TD 07/15/2004 2.000% 07/15/2014 OODYS AAA S&P: AAA	57,340.500	105 9380	60,745 38	57,393 05	3,352.33	1,146.81	1 89%
NITED STATES TREASURY NOTES TD 11/15/2004 4 250% 11/15/2014 OODYS. AAA S&P AAA	100,000 000	107 7190	107,719 00	112,160.50	-4,441 50	4,250 00	3.94%
NITED STATES TREASURY NOTES TD 08/15/2005 4 250% 08/15/2015 OODYS: AAA S&P: AAA	75,000 000	107 0310	80,273.25	83,786.40	-3,513.15	3,187 50	3.97%
otal U.S. government bonds			$366,477.07	$363,818.95	$2,658.12	$10,423.99	2.84%
orporate and other taxable							
orporate							

Details of assets in your account (continued)

SCRIPTION OF ASSET	QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
ƆEING CO TD 03/13/2009 5.000% 03/15/2014 ƆN CALLABLE OODYS A2 S&P: A	50,000 000	107 6550	53,827.50	53,780.00	47 50	2,500 00	4.64%
ƆTTLING GROUP LLC TD 11/17/2003 5.000% 11/15/2013 ƆN CALLABLE OODYS· A2 S&P· A	50,000.000	108.1280	54,064 00	52,091.50	1,972 50	2,500.00	4 62%
ƆNOCOPHILLIPS TD 05/08/2008 4.400% 05/15/2013 ƆN CALLABLE OODYS· A1 S&P· A	50,000.000	105 5090	52,754.50	50,429 50	2,325 00	2,200.00	4.17%
ƆSTCO WHOLESALE CORP TD 02/20/2007 5 300% 03/15/2012 ƆN CALLABLE OODYS A2 S&P· A	50,000 000	107 8760	53,938.00	53,017 00	921.00	2,650 00	4.91%
ƆVER CORP TD 02/12/2001 6 500% 02/15/2011 OODYS· A2 S&P: A	50,000.000	105 6420	52,821 00	53,215 50	-394.50	3,250.00	6 15%
JKE ENERGY CORPORATION TD 01/14/2002 6.250% 01/15/2012 ƆN CALLABLE OODYS. A3 S&P· A-	25,000 000	108 1120	27,028.00	26,705.75	322 25	1,562 50	5.78%
ΛERSON ELEC CO TD 10/29/2001 5.750% 11/01/2011 OODYS: A2 S&P· A	50,000.000	107.4340	53,717.00	53,440.00	277.00	2,875.00	5 35%
ƎWLETT-PACKARD CO TD 02/27/2007 5.250% 03/01/2012 ƆN CALLABLE OODYS. A2 S&P. A	25,000 000	107.2810	26,820.25	26,178.50	641 75	1,312.50	4.89%

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Details of assets in your account (continued)

CRIPTION OF ASSET	QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
ZER INC D 03/24/2009 5 350% 03/15/2015 N CALLABLE ODYS· A1 S&P AA	50,000.000	109.2900	54,645 00	55,370.00	-725.00	2,675 00	4 89%
AXAIR INC D 11/13/2007 5 250% 11/15/2014 N CALLABLE ODYS A2 S&P· A	50,000 000	109 2110	54,605 50	55,319.00	-713.50	2,625.00	4 81%
LGREEN CO D 07/17/2008 4.875% 08/01/2013 N CALLABLE ODYS. A2 S&P A+	25,000 000	107 3850	26,846 25	26,306 25	540 00	1,218 75	4 54%
ferred							
VEEN INSURED MUNICIPAL OPPORT FUND CTION RATE PREFERRED LLABLE	3.000	25,000.0000	75,000 00	75,000.00	0.00	0 00	0.00%
VEEN PREMIUM INCOME MUNICIPAL FUND CTION RATE PREFERRED LLABLE	7.000	25,000.0000	175,000 00	175,000.00	0.00	773.50	0.44%
VEEN PREMIUM INCOME MUNICIPAL FUND CTION RATE PREFERRED LLABLE	2.000	25,000.0000	50,000.00	50,000.00	0.00	189 80	0 38%
tal Corporate and other taxable			$811,067 00	$805,853.00	$5,214.00	$26,332.05	3.25%
ernatives-Low Volatility							
portunistic low volatility							
ICO HIGH YIELD FUND STL CL	8,309 895	8.8000	73,127 08	74,972 35	-1,845.27	5,767.07	7.89%
tal Alternatives-Low Volatility			$73,127.08	$74,972.35	-$1,845.27	$5,767.07	7.89%

Details of assets in your account (continued)

SCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX - COST	UNREALIZED = GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
)TAL FIXED INCOME/LOW VOLATILITY				$1,250,671.15	$1,244,644.30	$6,026.85	$42,523 11	3.40%
łUITY/HIGH VOLATILITY								
S. equity funds								
┤ARES RUSSELL 2000 GROWTH INDEX FD ;mall cap growth	IWO	245.000	68.0700	16,677 15	11,689 50	4,987.65	139.41	0 84%
┤ARES RUSSELL 2000 INDEX FUND ;mall cap diversified equity	IWM	1,515 000	62 4400	94,596 60	107,353 37	-12,756 77	1,534 70	1.62%
┤ARES S&P 500/BARRA GROWTH DEX FUND arge cap growth	IVW	2,875 000	57 9900	166,721 25	187,903 78	-21,182.53	2,616 25	1.57%
┤ARES TR RUSSEL 2000 VALUE INDEX ;mall cap value	IWN	270.000	58 0400	15,670 80	11,615 10	4,055 70	406.89	2.60%
'ANDARD & POORS DEP RECEIPT arge cap diversified equity	SPY	5,015.000	111 4400	558,871.60	637,049 08	-78,177.48	11,840.42	2 12%
·tal U S. equity funds				$852,537.40	$955,610 83	-$103,073.43	$16,537.67	1.94%
ernational								
G INTERNATIONAL SMALLCAP FUND)eveloped small cap	NAPIX	3,715.278	32.3700	120,263.55	141,440 59	-21,177 04	1,842 78	1.53%
┤ARES MSCI EAFE INDEX FUND)eveloped large cap	EFA	5,110.000	55 2800	282,480 80	321,199 07	-38,718.27	7,363 51	2 61%
┤ARES MSCI EMERGING MARKETS INDEX merging	EEM	900 000	41.5000	37,350.00	11,636.00	25,714.00	21.60	0 06%
›NGUARD EMERGING MARKETS ETF merging	VWO	1,130.000	41.0000	46,330 00	51,744 32	-5,414.32	615 85	1 33%
·tal International				$486,424.35	$526,019.98	-$39,595.63	$9,843.74	2.02%
ternatives-High Volatility								

SK

Details of assets in your account (continued)

SCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
ıdge funds								
ATEWAY FUND ˈotal return hedge funds	GTEYX	2,168.821	25 2400	54,741.04	60,032 45	-5,291.41	1,153.81	2 11%
ıtal Alternatives-High Volatility				$54,741.04	$60,032 45	-$5,291.41	$1,153.81	2.11%
:ITS								
G REAL ESTATE FUND .AL ESTATE FD CL I		9,222.661	11.4800	105,876 15	70,000 00	35,876 15	3,725 96	3.52%
ıtal REITS				$105,876 15	$70,000.00	$35,876.15	$3,725.96	3.52%
ımmodities								
MCO COMMODITY REALRETURN STRATEGY JND Commodities	PCRIX	5,363 714	8.2800	44,411 55	84,076 83	-39,665 28	2,660.40	5.99%
ˀDR GOLD TRUST Commodities	GLD	390.000	107 3100	41,850 90	35,612 29	6,238 61	0 00	0 00%
ıtal Commodities				$86,262.45	$119,689.12	-$33,426.67	$2,660 40	3 08%
ƆTAL EQUITY/HIGH VOLATILITY				$1,585,841.39	$1,731,352.38	-$145,510.99	$33,921.58	2.14%
ƆTAL ASSETS IN YOUR ACCOUNT				$2,946,646.52	$3,086,130.66	-$139,484.14	$76,596.48	2.60%
				(110,133.98)	<110,133.98>	CASH		
				2,836,512.54	2,975,996.68			

• Your account activity

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
BEGINNING CASH BALANCE		$144,772 12	-$144,772.12	
DEC 01, 2009	CASH RECEIPT OF DIVIDEND EARNED ON PIMCO HIGH YIELD FUND-INSTL DIVIDEND FROM 11/1/09 TO 11/30/09	492 84	0 00	0 00
DEC 01, 2009	CASH RECEIPT OF DIVIDEND EARNED ON VIRTUS INSIGHT MONEY MARKET FD I DIVIDEND FROM 11/1/09 TO 11/30/09	39 81	0.00	0.00
DEC 01, 2009	RECEIVE ST CAPITAL GAINS DISTRIBUTION ON VIRTUS INSIGHT MONEY MARKET FD I $0 0007/UNIT ON 214,093.04 UNITS DUE 11/30/09 ST CAPITAL GAIN OF $158 43 ON FEDERAL COST ST CAPITAL GAIN OF $158.43 ON STATE COST	0.00	158 43	0.00
DEC 04, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN INSURED MUNI OPP FUND PFD $2 12/SHARE ON 3 SHARES DUE 12/4/09	6.36	0 00	0 00
DEC 04, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN PREMIUM INCOME MUNI FD PFD $2.12/SHARE ON 2 SHARES DUE 12/4/09	4.24	0.00	0.00
DEC 07, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN PREMIUM INCOME MUNI FD PFD $2 12/SHARE ON 7 SHARES DUE 12/7/09	14.84	0 00	0.00

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• *Your account activity (continued)*

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
DEC 08, 2009	CASH DISBURSEMENT PAID TO HARRIS N A. PRINCIPAL DIST PAID FOR THE NICKUM FOUNDATION TRANSFER FUNDS TO C/A *****2699	0 00	-110,000 00	0.00
DEC 10, 2009	RECEIVE LT CAPITAL GAINS DISTRIBUTION ON PIMCO COMMODITY RR STRAT-INS $0 0991/UNIT ON 5,363 714 UNITS DUE 12/9/09 LT CAPITAL GAIN OF $531 44 ON FEDERAL COST LT CAPITAL GAIN OF $531.44 ON STATE COST	0 00	531.44	0 00
DEC 11, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN INSURED MUNI OPP FUND PFD $1 83/SHARE ON 3 SHARES DUE 12/11/09	5 49	0 00	0 00
DEC 11, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN PREMIUM INCOME MUNI FD PFD $1 83/SHARE ON 2 SHARES DUE 12/11/09	3.66	0.00	0 00
DEC 14, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN PREMIUM INCOME MUNI FD PFD $1.75/SHARE ON 7 SHARES DUE 12/14/09	12 25	0.00	0.00
DEC 16, 2009	CASH RECEIPT OF DIVIDEND EARNED ON ING INTERNAT SMALLCAP FD-I $0.1106/UNIT ON 3,715 278 UNITS DUE 12/16/09	410 91	0 00	0 00

• Your account activity (continued)

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
DEC 18, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN INSURED MUNI OPP FUND PFD $1 90/SHARE ON 3 SHARES DUE 12/18/09	5 70	0 00	0.00
DEC 18, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN PREMIUM INCOME MUNI FD PFD $1 90/SHARE ON 2 SHARES DUE 12/18/09	3 80	0.00	0.00
DEC 21, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN PREMIUM INCOME MUNI FD PFD $1 90/SHARE ON 7 SHARES DUE 12/21/09	13.30	0.00	0 00
DEC 23, 2009	CASH RECEIPT OF DIVIDEND EARNED ON GATEWAY FUND-Y $0 1031/UNIT ON 2,168.821 UNITS DUE 12/22/09	223.61	0 00	0 00
DEC 24, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN INSURED MUNI OPP FUND PFD $1 82/SHARE ON 3 SHARES DUE 12/24/09	5 46	0 00	0.00
DEC 24, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN PREMIUM INCOME MUNI FD PFD $1 82/SHARE ON 2 SHARES DUE 12/24/09	3 64	0 00	0 00
DEC 28, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN PREMIUM INCOME MUNI FD PFD $2 12/SHARE ON 7 SHARES DUE 12/28/09	14.84	0 00	0 00

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• Your account activity (continued)

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
DEC 29, 2009	PAR VALUE OF U S TREAS NOTE TIP 1 625% 1/15/15 ADJUSTED BY 108 PAR VALUE OLD PAR VALUE 113,103/NEW PAR VALUE 113,211.00 MONTHLY OID COST ADJUSTMENT MONTHLY OID COST ADJUSTMENT MONTHLY OID COST ADJUSTMENT MONTHLY OID COST ADJUSTMENT	0 00	0.00	0 00
DEC 29, 2009	PAR VALUE OF U.S. TREASURY TIPS 2% 7/15/14 ADJUSTED BY 54 5 PAR VALUE OLD PAR VALUE 57,286/NEW PAR VALUE 57,340 50 MONTHLY OID COST ADJUSTMENT MONTHLY OID COST ADJUSTMENT MONTHLY OID COST ADJUSTMENT MONTHLY OID COST ADJUSTMENT	0 00	0 00	0.00
DEC 30, 2009	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES RUSSELL 2000 GROWTH INDEX FD $0 142312/UNIT ON 245 UNITS DUE 12/30/09	34.87	0 00	0.00
DEC 30, 2009	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES RUSSELL 2000 INDEX FUND $0.253162/UNIT ON 1,515 UNITS DUE 12/30/09	383.54	0 00	0 00
DEC 30, 2009	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES TR RUSSEL 2000 VALUE INDX FD $0.376754/UNIT ON 270 UNITS DUE 12/30/09	101 72	0.00	0 00

• Your account activity (continued)

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
DEC 31, 2009	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES MSCI EAFE INDEX FUND $0 495735/UNIT ON 5,110 UNITS DUE 12/31/09	2,533 21	0.00	0 00
DEC 31, 2009	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES MSCI EMERGING MARKETS INDEX $0.322891/UNIT ON 900 UNITS DUE 12/31/09	290.60	0 00	0.00
DEC 31, 2009	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES S&P 500/BARRA GROWTH $0.227535/UNIT ON 2,875 UNITS DUE 12/31/09	654.16	0 00	0.00
DEC 31, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN INSURED MUNI OPP FUND PFD $2.33/SHARE ON 3 SHARES DUE 12/31/09	6 99	0 00	0.00
DEC 31, 2009	CASH RECEIPT OF DIVIDEND EARNED ON NUVEEN PREMIUM INCOME MUNI FD PFD $2 33/SHARE ON 2 SHARES DUE 12/31/09	4.66	0.00	0.00
DEC 31, 2009	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD EMERGING MKTS ETF $0 545/UNIT ON 1,130 UNITS DUE 12/31/09	615.85	0.00	0 00
DEC 31, 2009	CASH RECEIPT OF DIVIDEND EARNED ON PIMCO COMMODITY RR STRAT-INS $0.201678/UNIT ON 5,363.714 UNITS DUE 12/30/09	1,081 74	0 00	0 00
	COMBINED PURCHASES FOR THE PERIOD 12/ 1/09 - 12/31/09 OF VIRTUS INSIGHT MONEY MARKET FD I	0.00	-6,585 02	0 00

• *Your account activity (continued)*

DATE	DESCRIPTION	INCOME	PRINCIPAL	REALIZED GAIN/LOSS
	COMBINED SALES FOR THE PERIOD 12/ 1/09 - 12/31/09 OF VIRTUS INSIGHT MONEY MARKET FD I	0.00	111,641.15	0.00
	HARRIS N A FEE COLLECTED IN THE PERIOD 12/01/09 - 12/31/09	-1,632.35	0.00	0.00
ENDING CASH BALANCE		$150,107.86	-$149,026.12	$689.87

• Customer Notes

1 Prices, most of which are provided by national pricing services, are not guaranteed for accuracy or realizable value Generally, the price shown for market-traded securities is the closing price as of the statement date If a price is not received for that date, then the price will be the last price received Non-market traded security prices are based on the most recent values provided or obtained

2. Any Auction Rate Securities (ARS) listed in your account statement have historically been reported at par value based on market price information provided to Harris N A. by an external vendor Due to recent illiquidity in the market, such market price information is not presently available ARS continue to be reported at par value on your statement Whether ARS will ultimately be valued at other than par value is not known at this time

3 Percentage columns may not total 100 0 due to rounding

4 Dividends paid by mutual funds generally reduce the net asset value (NAV), sometimes called the market price, when paid This reduction in the total market value does not necessarily reflect the overall performance of the fund

5 Estimated annual income is based on current assets and returns It is a snapshot of your account as of the statement date Variations in the asset composition and returns of the account will change these estimates Please keep in mind that these are estimates only and not a guarantee of income

6 Income and gain/loss information are based upon the best information we have at the time of the transaction, some of which may have been provided by third parties Subsequent changes can occur during the year Also, in some instances, such as complex corporate mergers or tenders, the taxability of the transaction cannot adequately be reflected on your statement Therefore, you should only use the official tax information letter, which is sent to you after the year-end, in preparation of your tax return.

7 Year-to-date income information reflects trust accounting income and in most instances cannot be used for income tax preparation, as it does not necessarily reflect the taxable nature of the income or possible deductions You will receive an official tax information letter after the end of the tax year which advises you regarding the amounts you should include in your tax return.

8 Trust accounting income is reflected in the section entitled "Your Account Activity" If your account is a Trust or an Estate, and Harris N A or an affiliate ("Bank") is Trustee/ Co-Trustee or Executor/ Co-Executor, we will first apply the provisions specified in the governing document(s) or, in absence, the appropriate state law that applies for the allocation of income and principal as they relate to receipts and disbursements. Thus, the allocation may vary from state to state and account to account

9 For IRA accounts We want to advise you that you have the right to modify the withholding instructions you have on file with us at any time If you wish to do so, please contact your account administrator

10 For trust accounts subject to Florida law only, an action for breach of trust based upon matters disclosed in a trust accounting or other written report of the trustee may be subject to a 6-month statute of limitations from the receipt of the trust accounting or other written report If you have questions, please consult your attorney

11 NEW ROTH IRA CONVERSION RULES - Beginning in 2010, all owners of a Traditional IRA will be able to convert their IRA into a Roth IRA regardless of their income level or their filing status This may be a significant tax planning opportunity Contact your Harris account manager for more details

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• *Customer Notes (continued)*

Notification of Interest in Virtus Funds Harris Bankcorp, Inc , the holding company for Harris N A and The Harris Bank N A , owns an equity interest in Virtus Investment Partners, Inc ("VIP") VIP and its affiliates, including Virtus Investment Advisers, Inc ("VIA") and SCM Advisors LLC ("SCM") provide investment advisory and sub-advisory and other services to the Virtus funds for which VIP and its affiliates receive fees In addition, Harris's affiliate, Harris Investment Management, Inc ("HIM"), provides investment sub-advisory services to VIA for which it receives fees VIA advisory, SCM sub-advisory and HIM sub-advisory fees with respect to the Virtus funds are as set forth below Please see the prospectus for a complete explanation of the Virtus funds, including the fees of the advisor, VIA, and sub-advisors

Fund	VIA and SCM Fees	HIM Fee	Fund	VIA and SCM Fees	HIM Fee
Virtus Mid-Cap Value - C	0 394%	N/A	Virtus Disciplined Small-Cap Value - I	0 295%	0 380%
Virtus Multi-Sector S/T Bond-T	0 265%	N/A	Virtus Value Equity - I	0 320%	0 380%
Virtus Foreign Opportunities - I	0 425%	N/A	Virtus Intermediate Government Bond - I	0 195%	0 255%
Virtus Emerging Markets Opportunities - I	0 500%	N/A	Virtus Intermediate Tax-Exempt Bond - I	0 195%	0 255%
Virtus Bond Fund - I	0 450%	N/A	Virtus Short/Intermediate Bond - I	0 245%	0 305%
Virtus High Yield Income - I	0 450%	N/A	Virtus Tax-Exempt Bond - I	0 195%	0 255%
Virtus Balanced Allocation - I	0 220%	0 280%			
Virtus Core Equity - I	0 320%	0 380%	Virtus Insight Government Money Market - I	0 050%	0 050%
Virtus Disciplined Small-Cap Growth - I	0 345%	0 405%	Virtus Insight Money Market - I	0 050%	0 050%
Virtus Disciplined Small-Cap Opportunity - I	0 345%	0 405%	Virtus Insight Tax-Exempt Money Market - I	0 050%	0 050%

For accounts for which the Bank is trustee, executor, conservator or guardian ("Fiduciary Account"), to the extent the Fiduciary Account is invested in Virtus funds, the Bank's fees for the Fiduciary Account have been reduced by the amount of the VIA, SCM and HIM advisory and sub-advisory fees attributable to the Virtus funds for which such fees are charged In addition, the Bank's fees for the Fiduciary Account are reduced by the net profits payment received by HIM from VIA with respect to the Virtus Insight Government Money Market Fund, the Virtus Insight Money Market Fund and the Virtus Tax-Exempt Money Market Fund not otherwise included in the fee reduction with respect to the VIA, SCM or HIM advisory and sub-advisory fees, but only with respect to such money market funds, if any, held by the Fiduciary Account on the date HIM receives the net profits payment from VIA The final net profits payment to HIM is in 2010

For investment management accounts, to the extent the account is invested in non-money market Virtus funds, the Bank's fees for the account have been reduced by the amount of the VIA, SCM and HIM advisory and sub-advisory fees attributable to the non-money market Virtus funds for which such fees are charged

For custody accounts the Bank's fees are not reduced by the amount of the VIA, SCM and HIM advisory and sub-advisory fees attributable to Virtus funds held in the custody account

For accounts using mutual funds, including the Virtus funds, the Bank may receive, directly or indirectly, from the funds compensation for its accounting and administrative services

An investment in mutual funds and money market funds involves risk, including the possible loss of principal You should consider the investment objectives, risk, charges and expenses of the Virtus funds carefully before investing A prospectus with this and other information about the Virtus funds and the fees of the advisor, VIA, and sub-advisors may be obtained by calling 1-800-982-8782 Please read the prospectus carefully before investing