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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation
RAMSER - MORGAN FOUNDATION
C/O COMERICA BANK, AGENT

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. BOX 75000 M/C 3302

City or town, state, and ZIP code
DETROIT, MI 48275

A Employer identification number
38-3003280

B Telephone number
(313) 222-5257

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 65% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 995,007. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	33,640.	33,640.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-21,576.			
b	Gross sales price for all assets on line 6a	479,792.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				STATEMENT 2
12	Total. Add lines 1 through 11	12,064.	33,640.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees	STMT 3	10,600.	9,700.	900.
17	Interest				
18	Taxes	STMT 4	720.	1,252.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 5	940.	0.	940.
24	Total operating and administrative expenses. Add lines 15 through 23				
25	Contributions, gifts, grants paid				
26	Total expenses and disbursements. Add lines 24 and 25				
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-47,446.			
b	Net investment income (if negative, enter -0-)		22,688.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	48,804.	66,318.	66,318.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	822,938.	767,243.	828,689.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	80,324.	78,900.	100,000.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	952,066.	912,461.	995,007.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds	1,223,665.	1,223,665.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	-271,599.	-311,204.		
30 Total net assets or fund balances	952,066.	912,461.		
31 Total liabilities and net assets/fund balances	952,066.	912,461.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	952,066.
2 Enter amount from Part I, line 27a	2	-47,446.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	7,841.
4 Add lines 1, 2, and 3	4	912,461.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	912,461.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a COMMON TRUST FUND ALLOCATION			
b SCHEDULE ATTACHED	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		641.	-641.
b 479,366.		500,727.	-21,361.
c 426.			426.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-641.
b			-21,361.
c			426.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-21,576.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	61,506.	1,090,519.	.056401
2007	60,698.	1,274,562.	.047623
2006	65,956.	1,177,576.	.056010
2005	65,683.	1,069,321.	.061425
2004	30,969.	1,068,703.	.028978

2 Total of line 1, column (d)	2	.250437
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050087
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	886,242.
5 Multiply line 4 by line 3	5	44,389.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	227.
7 Add lines 5 and 6	7	44,616.
8 Enter qualifying distributions from Part XII, line 4	8	49,090.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	227.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	227.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	227.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	296.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	296.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	69.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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C/O COMERICA BANK, AGENT

38-3003280

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► COMERICA BANK Located at ► 500 WOODWARD 21ST FLOOR, DETROIT, MI	Telephone no. ► 131-222-3304 ZIP+4 ► 48226		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT SAJDAK P.O. BOX 75000 M/C 3300 DETROIT, MI 48275	PRESIDENT 0.25	0.	0.	0.
STEVE MILBECK 23829 OAK DEARBORN, MI 48128	VICE-PRESIDENT/TREASURER 0.25	0.	0.	0.
THOMAS W. PAYNE 32100 TELEGRAPH ROAD. STE 205 BINGHAM FARMS, MI 48024	SECRETARY 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	794,738.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	105,000.
d	Total (add lines 1a, b, and c)	1d	899,738.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	899,738.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,496.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	886,242.
6	Minimum investment return. Enter 5% of line 5	6	44,312.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44,312.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	227.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	1,525.
c	Add lines 2a and 2b	2c	1,752.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	42,560.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	42,560.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,560.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	49,090.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,090.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	227.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,863.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				42,560.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	14,708.			
c From 2006	9,533.			
d From 2007				
e From 2008	8,476.			
f Total of lines 3a through e	32,717.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 49,090.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				42,560.
e Remaining amount distributed out of corpus	6,530.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	39,247.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	39,247.			
10 Analysis of line 9:				
a Excess from 2005	14,708.			
b Excess from 2006	9,533.			
c Excess from 2007				
d Excess from 2008	8,476.			
e Excess from 2009	6,530.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ROBERT SAJDAK, 313-222-6105
P.O. BOX 75000 M/C 3300, DETROIT, MI 482753300

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 9				
Total			▶ 3a	47,250.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	33,640.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	531390					
8 Gain or (loss) from sales of assets other than inventory			18	-21,576.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		12,064.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	12,064.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|------------|--|-----|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | | X |
| (2) | Other assets | | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | | X |
| (3) | Rental of facilities, equipment, or other assets | | X |
| (4) | Reimbursement arrangements | | X |
| (5) | Loans or loan guarantees | | X |
| (6) | Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Paid Preparer's Use Only	Signature of officer or trustee		Date	Title	Check if self- employed <input type="checkbox"/>	Preparer's identifying number
	Preparer's signature	<i>LAOmbroso Glen</i>	Date 4/23/10			
	Firm's name (or yours if self-employed), address, and ZIP code	COMERICA BANK P.O. BOX 75000 M/C 3302 DETROIT, MI 48275			EIN	Phone no. 586-795-2037

Form **990-PF** (2009)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	24,509.	426.	24,083.
INTEREST	9,557.	0.	9,557.
TOTAL TO FM 990-PF, PART I, LN 4	34,066.	426.	33,640.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MOI DEPOT LLC	7,841.	0.	
REPORTED ON FORM 990 T	-7,841.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	900.	0.		900.
CUSTODIAN MANAGEMENT FEE	9,700.	9,700.		0.
TO FORM 990-PF, PG 1, LN 16C	10,600.	9,700.		900.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	-532.	0.		0.
FIDUCIARY INCOME TAX	1,252.	1,252.		0.
TO FORM 990-PF, PG 1, LN 18	720.	1,252.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEMBERSHIP FEE	900.	0.		900.
FILING FEE	40.	0.		40.
TO FORM 990-PF, PG 1, LN 23	940.	0.		940.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
PARTNERSHIP ALLOCATION SUBJECT TO INCOME TAX	7,841.
TOTAL TO FORM 990-PF, PART III, LINE 3	7,841.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	767,243.	828,689.
TOTAL TO FORM 990-PF, PART II, LINE 10B	767,243.	828,689.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INTEREST	COST	78,900.	100,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		78,900.	100,000.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ST. MARY'S COLLEGE 3535 INDIAN TRAIL ORCHARD LAKE, MI 48324	NONE EDUCATIONAL	EXEMPT	5,000.
COMMUNITY FOUNDATION OF MICHIGAN 333 W FORT ST DETROIT, MI 48226	NONE CHARITABLE	EXEMPT	2,250.
HENRY FORD HOSPITAL 2799 W GRAND BLVD DETROIT, MI 48202	NONE CHARITABLE	EXEMPT	5,000.
KARMANOS CANCER INSTITUTE 4100 JOHN R DETROIT, MI 48201	NONE MEDICAL	EXEMPT	5,000.
MADONNA COLLEGE 36600 SCHOOLCRAFT LIVONIA, MI 48150	NONE EDUCATIONAL	EXEMPT	7,500.
ROEPER SCHOOL 41190 WOODWARD AVE BLOOMFIELD HILLS, MI 48304	NONE EDUCATIONAL	EXEMPT	2,500.
SALVATION ARMY 26235 GREENFIELD RD SOUTHFIELD, MI 48076	NONE CHARITABLE	EXEMPT	5,000.
UNITED WAY COMMUNITY SERVICES 1212 GRISWORLD DETROIT, MI 48226	NONE CHARITABLE	EXEMPT	5,000.

RAMSER - MORGAN FOUNDATION C/O COMERICA

38-3003280

UNIVERSITY OF DETROIT/MERCY NONE
4001 W MCNICHOLS DETROIT, MI EDUCATIONAL
48221

EXEMPT

10,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

47,250.

Account Statement

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Account Number: 1045002173

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Statement Period: January 01, 2009 Through December 31, 2009

Transaction Detail (Continued)



Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
08/25/09	PURCHASED 3,259 828 SHS VANGUARD S/T CORPORATE FD-ADM ON 08/24/2009 AT 10.43	34,000 00-		34,000 00	
09/16/09	PURCHASED 3,139 868 SHS VANGUARD S/T CORPORATE FD-ADM ON 09/15/2009 AT 10 51	33,000 00-		33,000 00	
11/18/09	PURCHASED 1,050 SHS CINEMARK HLDGS INC COM ON 11/13/2009 AT 12 1819 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 63 00	12,854 00-		12,854 00	
11/18/09	PURCHASED 220 SHS CONOCOPHILLIPS ON 11/13/2009 AT 52 82 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 13 20	11,633 60-		11,633 60	
11/18/09	PURCHASED 900 SHS FIDELITY NATIONAL FINANCIAL INC ON 11/13/2009 AT 13 9883 THRU UNIVERSAL NETWORK EXCHANGE INC. COMMISSIONS PAID 54 00	12,643 47-		12,643.47	
11/18/09	PURCHASED 400 SHS FIRST POTOMAC REALTY TR ON 11/13/2009 AT 11 5573 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 24 00	4,646.92-		4,646.92	
11/18/09	PURCHASED 200 SHS HASBRO INC ON 11/13/2009 AT 29.1392 THRU UNIVERSAL NETWORK EXCHANGE INC. COMMISSIONS PAID 12 00	5,839 84-		5,839 84	
11/18/09	PURCHASED 400 SHS HOME DEPOT INC ON 11/13/2009 AT 27 28 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 24 00	10,936 00-		10,936 00	
11/18/09	PURCHASED 700 SHS MAXIM INTEGRATED PRODS INC ON 11/13/2009 AT 17.9289 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 42 00	12,592.23-		12,592 23	
11/18/09	PURCHASED 160 SHS MCDONALDS CORP ON 11/13/2009 AT 63 4173 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 9 60	10,156 37-		10,156 37	
11/18/09	PURCHASED 200 SHS NORTHROP GRUMMAN CORP ON 11/13/2009 AT 55.13 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 12 00	11,038.00-		11,038 00	

Account Statement

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Statement Period: January 01, 2009 Through December 31, 2009

Transaction Detail (Continued)

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
11/18/09	PURCHASED 800 SHS PRECISION DRILLING TR ON 11/13/2009 AT 6 93 THRU UNIVERSAL NETWORK EXCHANGE INC. COMMISSIONS PAID 48 00	5,592 00-		5,592 00	
11/18/09	PURCHASED 650 SHS SPECTRA ENERGY CORP ON 11/13/2009 AT 19 17 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 39 00	12,499 50-		12,499 50	
12/09/09	PURCHASED 4.465 93 SHS VANGUARD GNMA FUND-ADM ON 12/08/2009 AT 10 86	48,500 00-		48,500 00	
12/15/09	PURCHASED 500 SHS CARPENTER TECHNOLOGY CORP ON 12/10/2009 AT 25 3518 THRU GOLDMAN SACHS EXECUTION AND CLEARING LP COMMISSIONS PAID 20 00	12,695 90-		12,695 90	
12/15/09	PURCHASED 350 SHS VERIZON COMMUNICATIONS ON 12/10/2009 AT 33 44 THRU GOLDMAN SACHS EXECUTION AND CLEARING LP COMMISSIONS PAID 14 00	11,718 00-		11,718 00	
	NET CASH MANAGEMENT	0 00	0 00		
	NET CASH MANAGEMENT	64 784 54-	0 00	64,784 54	
Total Purchases		461,653.65-	0.00	461,653.65	0.00
Sales					
01/30/09	SOLD 725 SHS NEWELL RUBBERMAID INC ON 01/27/2009 AT 8 70 THRU GOLDMAN SACHS EXECUTION AND CLEARING LP COMMISSIONS PAID 29 00 EXPENSES PAID 0 04	6,278 46		16 564 29-	10,285 83-
02/06/09	SOLD 800 SHS UNITRIN INC ON 02/03/2009 AT 13 5508 THRU GOLDMAN SACHS EXECUTION AND CLEARING LP COMMISSIONS PAID 32 00 EXPENSES PAID 0 06	10 808 58		19,339 36-	8,530 78-
03/03/09	SOLD 900 SHS TUPPERWARE CORP ON 02/26/2009 AT 15 1076 THRU GOLDMAN SACHS EXECUTION AND CLEARING LP COMMISSIONS PAID 36 00 EXPENSES PAID 0 07	13 560 77		16,309 44-	2 748 67-
03/03/09	SOLD 550 SHS SONOCO PRODS CO ON 02/26/2009 AT 19 3911 THRU GOLDMAN SACHS EXECUTION AND CLEARING LP COMMISSIONS PAID 22 00 EXPENSES PAID 0 06	10,643 05		16,867 02-	6 223 97-

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Statement Period: January 01, 2009 Through December 31, 2009

Transaction Detail (Continued)



Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
03/09/09	SOLD 1,000 SHS MOLEX INC ON 03/04/2009 AT 10 6246 THRU GOLDMAN SACHS EXECUTION AND CLEARING LP COMMISSIONS PAID 40 00 EXPENSES PAID 0 05	10 584 55		12,078 50-	1,493.95-
04/09/09	SOLD 212 SHS HERCULES TECHNOLOGY GROWTH CAP I ON 04/09/2009 AT 5 876 THRU CORPORATE ACTIONS TO EFFECT SALE OF FRACTIONAL SHS	1 25		2 91-	1 66-
04/27/09	SOLD 500 SHS BB&T CORP ON 04/22/2009 AT 22 1519 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 30 00 EXPENSES PAID 0 29	11,045 66		18,084 10-	7,038 44-
04/27/09	SOLD 375 SHS GLAXOSMITHKLINE PLC ADR ON 04/22/2009 AT 29 572 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 22 50 EXPENSES PAID 0 29	11,066 71		15,747 60-	4,680 89-
04/27/09	SOLD 275 SHS PNC FINANCIAL SERVICES GROUP ON 04/22/2009 AT 40 1115 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 16 50 EXPENSES PAID 0 28	11,013 88		15,335.49-	4,321 61-
04/27/09	SOLD 550 SHS SPDR KBW REGIONAL BANKING ETF ON 04/22/2009 AT 21 23 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 33 00 EXPENSES PAID 0 30	11,643 21		19,227 91-	7,584 70-
04/27/09	SOLD 600 SHS WELLS FARGO & CO NEW ON 04/22/2009 AT 19 75 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 36.00 EXPENSES PAID 0 30	11,813 70		10,894 44-	919 26
04/27/09	SOLD 900 SHS US BANCORP ON 04/22/2009 AT 18 94 THRU GOLDMAN SACHS EXECUTION AND CLEARING LP COMMISSIONS PAID 36 00 EXPENSES PAID 0 44	17,009 56		11,868.03-	5,141 53
05/08/09	SOLD 120 SHS CHEVRON CORPORATION ON 05/05/2009 AT 65 78 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 7 20 EXPENSES PAID 0 21	7,886 19		5,311 80-	2,574 39
05/08/09	SOLD 150 SHS GALLAGHER ARTHUR J & CO ON 05/05/2009 AT 21.70 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 9 00 EXPENSES PAID 0 09	3,245 91		4,196 88-	950 97-

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Statement Period: January 01, 2009 Through December 31, 2009

Transaction Detail (Continued)

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
05/08/09	SOLD 320 SHS ITC HLDGS CORP ON 05/05/2009 AT 42 8801 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 19 20 EXPENSES PAID 0 36	13,702 07		8,545 06-	5,157 01
05/08/09	SOLD 450 SHS LANCE INC ON 05/05/2009 AT 23 112 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 27 00 EXPENSES PAID 0 27	10,373.13		7,253 55-	3,119 58
05/08/09	SOLD 300 SHS NATIONAL FUEL GAS CO N J ON 05/05/2009 AT 33 333 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 18 00 EXPENSES PAID 0 26	9,981 64		7 881 03-	2,100 61
05/08/09	SOLD 150 SHS SYSCO ON 05/05/2009 AT 23 6767 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 9 00 EXPENSES PAID 0 10	3 542 41		4.640 53-	1 098 12-
05/08/09	SOLD 40 SHS V F CORP ON 05/05/2009 AT 60 55 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 2 40 EXPENSES PAID 0 07	2,419 53		3,052 75-	633 22-
05/08/09	SOLD 300 SHS WATSCO INC ON 05/05/2009 AT 47 77 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 18 00 EXPENSES PAID 0 37	14,312 63		10,962 54-	3,350 09
05/08/09	SOLD 200 SHS AGL RESOURCES ON 05/05/2009 AT 31 3404 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 12 00 EXPENSES PAID 0 16	6,255 92		6.690 38-	434 46-
05/08/09	SOLD 200 SHS ALEXANDRIA REAL ESTATE EQTY INC ON 05/05/2009 AT 37 8607 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 12 00 EXPENSES PAID 0 20	7,559 94		15,103 10-	7,543 16-
05/08/09	SOLD 600 SHS BRIGGS & STRATTON CORP ON 05/05/2009 AT 14 8308 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 36 00 EXPENSES PAID 0 23	8 862 25		8,487 12-	375 13
05/19/09	SOLD 120 SHS ABBOTT LABS ON 05/14/2009 AT 45 0021 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 7 20 EXPENSES PAID 0 14	5 392 91		5,254 80-	138 11

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Statement Period: January 01, 2009 Through December 31, 2009

Transaction Detail (Continued)



Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
11/18/09	SOLD 150 SHS ALLSTATE CORP ON 11/13/2009 AT 28 7427 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 9 00 EXPENSES PAID 0.12	4,302 29		3,222 96-	1,079 33
11/18/09	SOLD 600 SHS AQUA AMERICA INC ON 11/13/2009 AT 15 7901 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 36 00 EXPENSES PAID 0.25	9,437 81		12,540 00-	3,102 19-
11/18/09	SOLD 825 SHS BRIGGS & STRATTON CORP ON 11/13/2009 AT 19 3801 THRU UNIVERSAL NETWORK EXCHANGE INC. COMMISSIONS PAID 49 50 EXPENSES PAID 0 42	15,938 66		11,669 79-	4,268 87
11/18/09	SOLD 200 SHS BRISTOL MYERS SQUIBB CO ON 11/13/2009 AT 23 1727 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 12 00 EXPENSES PAID 0 12	4,622 42		5,625 86-	1,003 44-
11/18/09	SOLD 180 SHS CMS ENERGY CORP ON 11/13/2009 AT 14 33 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 10.80 EXPENSES PAID 0 07	2,568 53		1,976 80-	591 73
11/18/09	SOLD 100 SHS DIAGEO PLC SPNSRD ADR NEW ON 11/13/2009 AT 67 6019 THRU UNIVERSAL NETWORK EXCHANGE INC. COMMISSIONS PAID 6 00 EXPENSES PAID 0 18	6,754.01		5,575 95-	1,178 06
11/18/09	SOLD 140 SHS DIGITAL REALTY TRUST INC ON 11/13/2009 AT 47 3445 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 8 40 EXPENSES PAID 0.18	6,619.65		4,834 65-	1,785.00
11/18/09	SOLD 325 SHS GENUINE PARTS CO ON 11/13/2009 AT 36 4927 THRU UNIVERSAL NETWORK EXCHANGE INC. COMMISSIONS PAID 19 50 EXPENSES PAID 0 31	11,840 32		12,540 62-	700 30-
11/18/09	SOLD 120 SHS HEINZ H J CO ON 11/13/2009 AT 41 7708 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 7 20 EXPENSES PAID 0 13	5,005 17		4,345 72-	659 45
11/18/09	SOLD 280 SHS ITC HLDGS CORP ON 11/13/2009 AT 45.7101 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 16 80 EXPENSES PAID 0.33	12,781.70		6,830 82-	5,950 88

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Statement Period: January 01, 2009 Through December 31, 2009

Transaction Detail (Continued)

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
11/18/09	SOLD 750 SHS JABIL CIRCUIT INC ON 11/13/2009 AT 14 4316 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 45 00 EXPENSES PAID 0 28	10 778 42		3,536 18-	7,242 24
11/18/09	SOLD 570 SHS LSI INDS INC OHIO ON 11/13/2009 AT 7 0263 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 34 20 EXPENSES PAID 0 11	3,970 68		11,357 05-	7,386 37-
11/18/09	SOLD 200 SHS MERCK & CO INC NEW ON 11/13/2009 AT 33 1115 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 12 00 EXPENSES PAID 0 18	6 610 12		7 033 84-	423 72-
11/18/09	SOLD 50 SHS NATIONAL FUEL GAS CO N J ON 11/13/2009 AT 46 37 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 3 00 EXPENSES PAID 0 06	2 315 44		1,313 50-	1 001 94
11/18/09	SOLD 180 SHS OLIN CORP COM PAR \$1 ON 11/13/2009 AT 16 3815 THRU UNIVERSAL NETWORK EXCHANGE INC. COMMISSIONS PAID 10 80 EXPENSES PAID 0 08	2 937 79		2,332 24-	605 55
11/18/09	SOLD 500 SHS SYSCO ON 11/13/2009 AT 27 0111 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 30 00 EXPENSES PAID 0 35	13,475 20		15,468 45-	1 993 25-
11/18/09	SOLD 300 SHS UNILEVER NV- NY SHARES ADR ON 11/13/2009 AT 31 3515 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 18 00 EXPENSES PAID 0 25	9 387 20		8,919 00-	468 20
11/18/09	SOLD 1,913 SHS UNITED ONLINE INC ON 11/13/2009 AT 8 1013 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 114 78 EXPENSES PAID 0 40	15,382 61		20,555 95-	5 173 34-
11/18/09	SOLD 550 SHS WASTE MANAGEMENT INC ON 11/13/2009 AT 32 1119 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 33 00 EXPENSES PAID 0 46	17 628 09		16 639 48-	988 61
11/18/09	SOLD 30 SHS ALCON INC ON 11/13/2009 AT 146 125 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 1 80	4 381 95		2 790 81-	1 591 14

Account Statement

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Account Number: 1045002173

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Statement Period: January 01, 2009 Through December 31, 2009

Transaction Detail (Continued)



Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
11/18/09	SOLD 150 SHS TYCO INTERNATIONAL LTD ON 11/13/2009 AT 36 3715 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 9 00	5,446 73		3,753 68-	1,693 05
12/15/09	SOLD 500 SHS NYSE EURONEXT ON 12/10/2009 AT 25 1744 THRU GOLDMAN SACHS EXECUTION AND CLEARING LP COMMISSIONS PAID 20 00 EXPENSES PAID 0 32	12,566 88		11,848 60-	718 28
12/15/09	SOLD 250 SHS WATSCO INC ON 12/10/2009 AT 49 58 THRU UNIVERSAL NETWORK EXCHANGE INC COMMISSIONS PAID 15 00 EXPENSES PAID 0 32	12,379.68		9,135 45-	3,244 23
12/29/09	SOLD 90 SHS ALCON INC ON 12/23/2009 AT 160 3615 THRU UNIVERSAL NETWORK EXCHANGE INC. COMMISSIONS PAID 5.40 EXPENSES PAID 0 37	14,426.76		8,372 42-	6,054 34
	NET CASH MANAGEMENT	48,803 87	0 00	48,803 87-	
Total Sales		479,365.89	0.00	500,722.32-	21,356.43-
Noncash Transactions					
05/14/09	SPINOFF PRECISION DRILLING TR AT THE RATE OF 100% FOR 950 SHS PRECISION DRILLING TR EXP 06/03/2009 TO EFFECT RIGHTS ASSIGNMENT				
05/14/09	SPINOFF PRECISION DRILLING TR AT THE RATE OF 100% FOR 950 SHS PRECISION DRILLING TR EXP 06/03/2009 TO EFFECT RIGHTS ASSIGNMENT				
06/25/09	DELIVERED 950 SHS PRECISION DRILLING TR EXP 06/03/2009 TRADE DATE 06/25/2009 RIGHTS EXERCISED				
08/12/09	ADJ ITC HLDGS CORP TRADE DATE 08/12/2009				
11/06/09	EXCHANGE 575 SHS MERCK & CO INC AT THE RATE OF 100% FOR 575 SHS MERCK & CO INC NEW TO EFFECT MANDATORY EXCHANGE			20,222 29-	
11/06/09	EXCHANGE 575 SHS MERCK & CO INC AT THE RATE OF 100% FOR 575 SHS MERCK & CO INC NEW TO EFFECT MANDATORY EXCHANGE			20,222 29	
Total Noncash Transactions		0.00	0.00	0.00	0.00

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Account Number: **1045002173**

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Statement Period: January 01, 2009 Through December 31, 2009

Transaction Detail (Continued)

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
	NET TAX LOT ADJUSTMENTS			646.10-	
Total		0.00	0.00	646.10-	0.00
Ending Balance		178,457.10-	179,990.36	632,027.19	19,823.17-

RAMSER

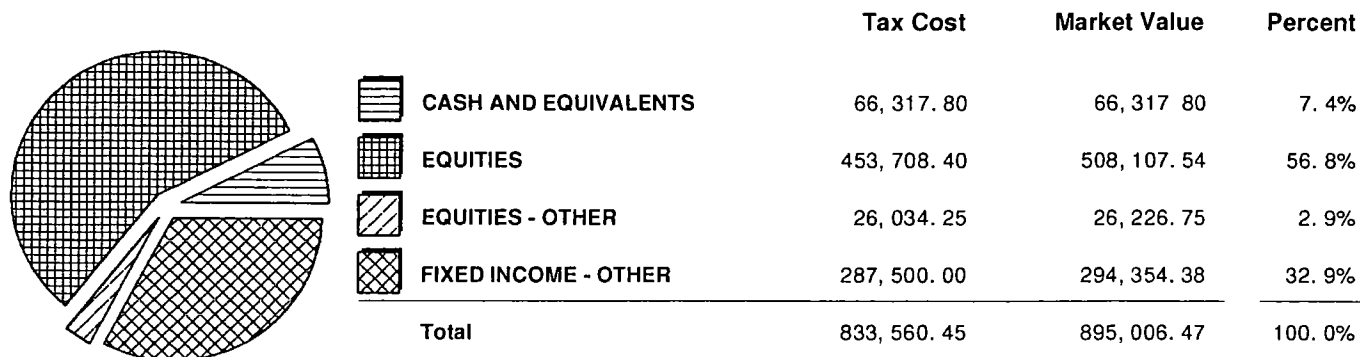
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Account Number: **1045002173**

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Statement Period: January 01, 2009 Through December 31, 2009

Investment Portfolio Summary**Investment Detail**

Description		Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Income Cash And Equivalents					
Cash					
INCOME CASH		179,990.36			
		179,990.36			
** Total Cash	Sub- Total	179,990.36		0.00	0.00
		179,990.36		0.00	
* Total Income Cash And Equivalents		179,990.36		0.00	0.00
		179,990.36		0.00	
Principal Cash And Equivalents					
Cash					
PRINCIPAL CASH		178,457.10-			
		178,457.10-			
** Total Cash	Sub- Total	178,457.10-		0.00	0.00
		178,457.10-		0.00	
Short Term Investments					
FEDERATED PRIME OBLIGATIONS FUND		64,784.54	1.00	6.48	0.01
		64,784.54	1.00		
** Total Short Term Investments	Sub- Total	64,784.54		6.48	0.01
		64,784.54		0.00	
* Total Principal Cash And Equivalents		113,672.56-		6.48	0.01-
		113,672.56-		0.00	

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Statement Period: January 01, 2009 Through December 31, 2009



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MC 8280

Account Name:	COMERICA BANK AGENT FOR RAMSER-MORGAN FOUNDATION I/A/A
Account Number:	1045002173
Relationship Manager:	P GRALEWSKI- R SAJDAK 313-222-5257 PGRALEWSKI@COMERICA.COM
Portfolio Manager:	ANNE M NICHOLS 313-222-6075 AMNICHOLS@COMERICA.COM
Administrative Assistant:	LA RISSA TOLBERT 313-222-3528 LATOLBERT@COMERICA.COM
Investment Objective	GROWTH PRIMARY

For Your Information

MARKET PRICES SHOWN FOR PUBLICLY TRADED SECURITIES HAVE BEEN OBTAINED FROM PRICING SERVICES WHICH WE BELIEVE ARE RELIABLE; HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD FOR THESE PRICES. PUT AND CALL OPTIONS ARE PRICED AT COST.

Market Value Activity Summary

	This Period	Year To Date
Beginning Market Value	821,645.37	821,645.37
Net Income Received	32,497.93	32,497.93
Cash Receipts	15,234.81	15,234.81
Cash Disbursements	65,444.98-	65,444.98-
Realized Gain/loss	19,823.17-	19,823.17-
Change In Market Value	110,896.51	110,896.51
Ending Market Value	895,006.47	895,006.47

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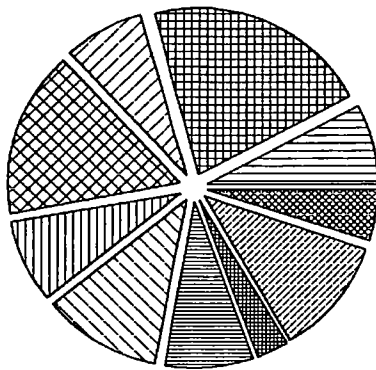
Account Number: 1045002173

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Statement Period: January 01, 2009 Through December 31, 2009

Investment Detail (Continued)

Equity Diversification Summary



Industry Sector	Market Value	Percent
CONSUMER DISCRETIONARY	39,776.40	7.8%
CONSUMER STAPLES	109,213.70	21.5%
ENERGY	38,425.10	7.6%
FINANCIALS	81,382.14	16.0%
HEALTHCARE	40,726.20	8.0%
INDUSTRIALS	56,764.30	11.2%
MATERIALS	42,732.00	8.4%
MISCELLANEOUS	15,088.50	3.0%
UTILITIES	58,179.70	11.4%
All Others-Combined	25,819.50	5.1%
Total	508,107.54	100.0%

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities						
Consumer Discretionary						
HASBRO INC	HAS	400.000	12,824.00 10,589.48	32.06 26.47	320.00 2,234.52	2.50
HOME DEPOT INC	HD	400.000	11,572.00 10,936.00	28.93 27.34	360.00 636.00	3.11
V F CORP	VFC	210.000	15,380.40 16,026.95	73.24 76.32	504.00 646.55-	3.28
** Total Consumer Discretionary		Sub-Total	39,776.40 37,552.43		1,184.00 2,223.97	2.98
Consumer Staples						
CAL MAINE FOODS INC	CALM	550.000	18,744.00 14,683.24	34.08 26.70	378.40 4,060.76	2.02
COCA COLA CO	KO	250.000	14,250.00 11,515.37	57.00 46.06	410.00 2,734.63	2.88
DIAGEO PLC SPNSRD ADR NEW	DEO	175.000	12,146.75 9,757.91	69.41 55.76	396.38 2,388.84	3.26
HEINZ H J CO	HNZ	305.000	13,041.80 10,769.82	42.76 35.31	512.40 2,271.98	3.93
LANCE INC	LNCE	550.000	14,465.00 8,865.45	26.30 16.12	352.00 5,599.55	2.43
MC CORMICK & CO	MKC	400.000	14,452.00 12,104.64	36.13 30.26	416.00 2,347.36	2.88
MCDONALDS CORP	MCD	160.000	9,990.40 10,156.37	62.44 63.48	352.00 165.97-	3.52

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Statement Period: January 01, 2009 Through December 31, 2009

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Consumer Staples						
UNILEVER NV- NY SHARES ADR	UN	375 000	12,123 75 11,148 75	32 33 29 73	346 50 975 00	2 86
** Total Consumer Staples		Sub-Total	109,213.70 89,001.55		3,163.68 20,212.15	2.90
Energy						
CHEVRON CORPORATION	CVX	180 000	13,858 20 7,228 70	76 99 40 16	489 60 6 629 50	3 53
CONOCOPHILLIPS	COP	220 000	11 235 40 11,633 60	51 07 52 88	440 00 398 20-	3 92
SPECTRA ENERGY CORP	SE	650 000	13 331 50 12 499 50	20 51 19 23	650 00 832 00	4 88
** Total Energy		Sub-Total	38,425.10 31,361.80		1,579.60 7,063.30	4.11
Financials						
ALLSTATE CORP	ALL	450 000	13,518 00 9,668 88	30 04 21 49	360 00 3,849 12	2 66
DIGITAL REALTY TRUST INC	DLR	285 000	14 329 80 9,841.96	50 28 34 53	513 00 4 487 84	3 58
FIDELITY NATIONAL FINANCIAL INC	FNF	900 000	12,114 00 12,643 47	13 46 14 05	540 00 529 47-	4 46
FIRST POTOMAC REALTY TR	FPO	1 000 000	12,570 00 19,859 43	12 57 19 86	800 00 7,289 43-	6 36
GALLAGHER ARTHUR J & CO	AJG	575 000	12,943 25 16 088 04	22 51 27 98	736 00 3 144 79-	5 69
HERCULES TECHNOLOGY GROWTH CAP I	HTGC	1,531 000	15 907 09 20,322 75	10 39 13 27	1,837 20 4 415 66-	11 55
** Total Financials		Sub-Total	81,382.14 88,424.53		4,786.20 7,042.39-	5.88
Healthcare						
ABBOTT LABS	ABT	255 000	13,767 45 11 166 45	53 99 43 79	408 00 2,601 00	2 96
BRISTOL MYERS SQUIBB CO	BMJ	525 000	13 256 25 14 767 89	25 25 28 13	672 00 1,511 64-	5 07
MERCK & CO INC NEW	MRK	375 000	13,702 50 13,188 45	36 54 35 17	570 00 514 05	4 16
** Total Healthcare		Sub-Total	40,726.20 39,122.79		1,650.00 1,603.41	4.05
Industrials						
JABIL CIRCUIT INC	JBL	950 000	16 501 50 4 479 15	17 37 4 71	266 00 12,022 35	1 61

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Statement Period: January 01, 2009 Through December 31, 2009

Investment Detail (Continued)



Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Industrials						
LSI INDS INC OHIO	LYTS	1,980 000	15,602 40 22,081 83	7 88 11 15	396 00 6,479 43-	2 54
NORTHROP GRUMMAN CORP	NOC	200 000	11,170 00 11,038 00	55 85 55 19	344 00 132 00	3 08
OLIN CORP COM PAR \$1	OLN	770 000	13,490 40 9,976 82	17 52 12 96	616 00 3,513 58	4 57
** Total Industrials		Sub- Total	56,764.30 47,575.80		1,622.00 9,188.50	2.86
Information Technology						
MAXIM INTEGRATED PRODS INC	MXIM	700 000	14,224 00 12,592 23	20 32 17 99	560 00 1,631.77	3 94
** Total Information Technology		Sub- Total	14,224.00 12,592.23		560.00 1,631.77	3.94
Materials						
CARPENTER TECHNOLOGY CORP	CRS	500 000	13,475 00 12,695 90	26 95 25 39	360 00 779 10	2 67
PACKAGING CORP OF AMERICA	PKG	700 000	16,107 00 15,977 22	23 01 22 82	420 00 129.78	2 61
SENSIENT TECHNOLOGIES CORP	SXT	500 000	13,150 00 11,567 05	26 30 23 13	380 00 1,582 95	2 89
** Total Materials		Sub- Total	42,732.00 40,240.17		1,160.00 2,491.83	2.71
Miscellaneous						
CINEMARK HLDGS INC COM	CNK	1,050.000	15,088 50 12 854 00	14 37 12 24	756 00 2,234 50	5 01
** Total Miscellaneous		Sub- Total	15,088.50 12,854.00		756.00 2,234.50	5.01
Telecommunication Services						
VERIZON COMMUNICATIONS	VZ	350.000	11,595 50 11,718 00	33 13 33 48	665 00 122.50-	5.73
** Total Telecommunication Services		Sub- Total	11,595.50 11,718.00		665.00 122.50-	5.73
Utilities						
AGL RESOURCES	AGL	400 000	14,588 00 13,380 76	36 47 33 45	688 00 1,207 24	4 72
CMS ENERGY CORP	CMS	920 000	14,407 20 10,103 62	15 66 10 98	460 00 4,303.58	3 19
NATIONAL FUEL GAS CO N J	NFG	300.000	15,000 00 7,881.03	50.00 26 27	402 00 7,118.97	2.68

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Statement Period: January 01, 2009 Through December 31, 2009

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Utilities						
NORTHEAST UTILS	NU	550 000	14,184.50 11,899.69	25.79 21.64	522.50 2,284.81	3.68
** Total Utilities		Sub- Total	58,179.70 43,265.10		2,072.50 14,914.60	3.56
* Total Equities			508,107.54 453,708.40		19,198.98 54,399.14	3.78
Equities - Other						
Foreign Stock						
PRECISION DRILLING TR	PDS	1,895 000	13,738.75 17,275.68	7.25 9.12	1,819.20 3,536.93-	13.24
TYCO INTERNATIONAL LTD	TYC	350 000	12,488.00 8,758.57	35.68 25.02	280.00 3,729.43	2.24
** Total Foreign Stock		Sub- Total	26,226.75 26,034.25		2,099.20 192.50	8.00
* Total Equities - Other			26,226.75 26,034.25		2,099.20 192.50	8.00
Fixed Income - Other						
Mutual Funds Taxable						
VANGUARD GNMA FUND-ADM	VFIJX	21,295 263	226,581.60 220,500.00	10.64 10.35	9,348.62 6,081.60	4.13
VANGUARD S/T CORPORATE FD-ADM	VFSUX	6,399 696	67,772.78 67,000.00	10.59 10.47	2,771.07 772.78	4.09
** Total Mutual Funds Taxable		Sub- Total	294,354.38 287,500.00		12,119.69 6,854.38	4.12
* Total Fixed Income - Other			294,354.38 287,500.00		12,119.69 6,854.38	4.12
Total Principal Assets			715,016.11 653,570.09		33,424.35 61,446.02	4.67
Total Income Assets			179,990.36 179,990.36		0.00 0.00	0.00
Grand Total Assets			895,006.47 833,560.45		33,424.35 61,446.02	3.73