

See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490



efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491092004010

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/ suite
PERE MARQUETTE DEPOT-1000 Adams Street No 200

City or town, state, and ZIP code
BAY CITY, MI 48708

A Employer identification number
38-2978504

B Telephone number (see page 10 of the instructions)
(989) 892-0591

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,977,510

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	31,689	31,689		
	4	Dividends and interest from securities	29,419	29,419		
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	-151,148			
	b	Gross sales price for all assets on line 6a 778,463				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	10	10		
	12	**Total.** Add lines 1 through 11	-90,030	61,118		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages	711	0		711
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,625	0		4,625
	c	Other professional fees (attach schedule)	12,372	0		12,372
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,476	320		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	125	125		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,309	445		17,708
	25	Contributions, gifts, grants paid	91,400			91,400
	26	**Total expenses and disbursements.** Add lines 24 and 25	110,709	445		109,108
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-200,739			
	b	**Net investment income** (if negative, enter -0-)		60,673		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	74,799	99,355	99,355
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	4,050		
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,234,235	1,188,495	1,340,585
	c Investments—corporate bonds (attach schedule)	722,957	548,001	522,890
	11 Investments—land, buildings, and equipment basis ▶ 13,500			
	Less accumulated depreciation (attach schedule) ▶	13,500	13,500	14,400
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	160	160	160
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	62	120	120
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,049,763	1,849,631	1,977,510
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	-1,409	-802	
	23 **Total liabilities** (add lines 17 through 22)	-1,409	-802	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	2,051,172	1,850,433	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	2,051,172	1,850,433	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,049,763	1,849,631	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,051,172
2	Enter amount from Part I, line 27a	2	-200,739
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,850,433
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,850,433

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-140,036
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	116,709	2,183,117	0 053460
2007	127,487	2,542,971	0 050133
2006	112,212	2,423,132	0 046309
2005	119,247	2,347,184	0 050804
2004	107,128	2,331,160	0 045955

2	**Total** of line 1, column (d)	2	0 246661
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049332
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,801,357
5	Multiply line 4 by line 3	5	88,865
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	607
7	Add lines 5 and 6	7	89,472
8	Enter qualifying distributions from Part XII, line 4	8	109,108

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	607
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	607
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	607
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,409		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,409
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid.** ▶	10	802
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 802 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ DOMINIC MONASTIERE Telephone no ▶ (989) 839-5294

Located at ▶ 333 E MAIN MIDLAND MI ZIP+4 ▶ 48640

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . .	1b		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**				
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**				
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**				
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ **Yes** ☑ **No**				
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**				
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**			
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**				
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**			**No**
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**				
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	

Total. Add lines 1 through 3. . . . . ▶ 0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,740,616
b	Average of monthly cash balances		1b	73,773
c	Fair market value of all other assets (see page 24 of the instructions)		1c	14,400
d	**Total** (add lines 1a, b, and c)		1d	1,828,789
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,828,789
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	27,432
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,801,357
6	**Minimum investment return.** Enter 5% of line 5		6	90,068

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	90,068
2a	Tax on investment income for 2009 from Part VI, line 5	2a 607		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	607
3	Distributable amount before adjustments Subtract line 2c from line 1		3	89,461
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	89,461
6	Deduction from distributable amount (see page 25 of the instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	89,461

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	109,108
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	109,108
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	607
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	108,501

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				89,461
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only			84,895	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 109,108				
a Applied to 2008, but not more than line 2a			84,895	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				24,213
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				65,248
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				91,400
b *Approved for future payment*				
Total . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	31,689	
4 Dividends and interest from securities			14	29,419	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	10	
8 Gain or (loss) from sales of assets other than inventory			18	-151,148	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		-90,030	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-90,030

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-03-26 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature: Kathlyn M Engelhardt CPA	Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code: Weinlander Fitzhugh 1600 Center Ave Bay City, MI 48708		EIN ▶ Phone no (989) 893-5577	

Additional Data

Software ID: 09000028
Software Version: 2009.03020
EIN: 38-2978504
Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
300 SHS AMEREN CORP COM	P	2007-07-05	2009-07-30
300 SHS AMEREN CORP COM	P	2008-03-11	2009-07-30
350 SHS AMGEN INC COM	P	2004-06-28	2009-07-31
150 SHS AMGEN INC COM	P	2009-05-28	2009-07-31
50 SHS APPLE	P	2009-09-24	2009-11-24
200 SHS AUTOMATIC DATA PROCESSING	P	2009-05-28	2009-11-24
200 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	2009-09-24	2009-11-24
250 SHS CONSTELLATION ENERGY	P	2008-03-11	2009-05-28
1200 SHS CORNING INC	P	2008-07-01	2009-09-24
50000 CREDIT SUISSE FIRST BOSTON	P	2005-12-08	2009-06-01
800 SHS DENTSPLY INTL INC NEW	P	2004-04-01	2009-05-28
100 SHS ENTERGY CORP	P	2009-02-25	2009-11-24
75000 FEDERAL HOME LOAN BANK	P	2004-04-06	2009-02-13
400 SHS FEDEX CORP	P	2008-07-01	2009-09-08
433 31 SHS FIDELITY DIVERSIFIED INTERNATIONAL FUND	P	2001-07-03	2001-07-17
177 439 SHS FIDELITY DIVERSIFIED INTERNATIONAL FUND	P	2001-07-17	2009-07-29
600 SHS FISERV INC	P	2009-05-28	2009-09-24
400 SHS GENERAL DYNAMICS CO	P	2002-01-30	2009-09-08
200 SHS GENERAL ELECTRIC CO	P	2002-03-25	2009-09-08
100 SHS GENERAL ELECTRIC CO	P	2002-01-30	2009-09-08
200 SHS GENERAL ELECTRIC CO	P	2003-04-03	2009-09-08
200 SHS HOME DEPOT INC	P	2001-06-13	2009-11-24
400 SHS L-3 COMMUNICATIONS	P	2005-05-27	2009-09-08
900 SHS LEXMARK INTERNATIONAL	P	2008-03-11	2009-05-28
839 552 SHS LOOMIS SAYLES SM CAP GROWTH	P	2008-03-11	2009-07-29
400 SHS MICROSOFT CORP COM	P	2002-01-30	2009-09-24
200 SHS MICROSOFT CORP COM	P	2003-03-27	2009-09-24
700 SHS JC PENNEY	P	2008-03-11	2009-07-30
400 SHS JC PENNEY	P	2009-02-25	2009-07-30
500 SHS PEPSICO INC COM	P	2005-01-05	2009-08-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,699		15,042	-7,343
7,700		12,642	-4,942
21,946		18,778	3,168
9,405		7,454	1,951
10,177		9,171	1,006
8,782		7,416	1,366
8,893		7,569	1,324
6,410		22,297	-15,887
18,036		27,540	-9,504
50,000		49,778	222
23,203		18,146	5,057
7,892		6,770	1,122
75,000		75,107	-107
28,044		30,619	-2,575
10,642		8,606	2,036
4,358		3,419	939
29,008		24,609	4,399
24,789		17,151	7,638
2,878		7,434	-4,556
1,439		3,713	-2,274
2,878		5,538	-2,660
5,486		10,210	-4,724
30,560		27,504	3,056
13,458		28,813	-15,355
9,000		11,090	-2,090
10,288		12,570	-2,282
5,144		5,054	90
20,843		29,155	-8,312
11,910		6,114	5,796
29,066		25,989	3,077

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-7,343
			-4,942
			3,168
			1,951
			1,006
			1,366
			1,324
			-15,887
			-9,504
			222
			5,057
			1,122
			-107
			-2,575
			2,036
			939
			4,399
			7,638
			-4,556
			-2,274
			-2,660
			-4,724
			3,056
			-15,355
			-2,090
			-2,282
			90
			-8,312
			5,796
			3,077

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
900 SHS PFIZER INC	P	2002-03-22	2009-05-28
300 SHS PRAXAIR	P	2009-02-25	2009-09-08
1112 485 SHS PENNSYLVANIA	P	2008-03-11	2009-07-29
50000 SBC COMMUNICATIONS INC	P	2005-02-16	2009-09-15
CASH IN LIEU OF FRATIONAL SHS - SIMON PROPERTY GROUP	P	2009-09-18	2009-09-18
CASH IN LIEU OF FRATIONAL SHS - SIMON PROPERTY GROUP	P	2009-12-18	2009-12-18
100 SHS TARGET CORP	P	2001-06-13	2009-05-28
100 SHS UNITED TECHNOLOGIES	P	2009-09-08	2009-11-24
400 SHS WELLPOINT INC COM	P	2004-10-01	2009-02-18
800 SHS ACCENTURE PLC IRELAND	P	2007-12-11	2009-09-24
1400 SHS SEAGATE TECHNOLOGY	P	2008-03-11	2009-02-25
CASH IN LIEU OF FRATIONAL SHS - NOBLE CORPORATION	P	2009-05-28	2009-11-19
2800 SHS FLEXTRONICS INT'L KTD	P	2006-12-15	2009-02-25
390 SHS DOW CHEMICAL CO	D	1996-02-20	2009-09-08
310 SHS DOW CHEMICAL CO	D	1999-02-04	2009-09-08
500 SHS GENERAL ELECTRIC CO	D	2000-07-18	2009-09-08
400 SHS HEWLETT PACKARD CO COM	D	1998-06-24	2009-10-20
200 SHS HOME DEPOT INC	D	2000-03-29	2009-11-24
400 SHS MICROSOFT CORP COM	D	1999-09-27	2009-09-24
400 SHS TARGET CORP COM	D	1999-09-27	2009-05-28
500 SHS VERIZON WIRELESS	D	1999-02-04	2009-09-24
1000 SHS WALGREEN CO COM	D	1999-02-04	2009-07-30
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
13,150		36,513	-23,363
22,822		17,694	5,128
9,000		11,058	-2,058
50,000		50,071	-71
7		7	0
71		66	5
3,902		3,728	174
6,796		5,999	797
16,244		17,560	-1,316
28,808		29,040	-232
5,702		30,324	-24,622
40		40	0
6,160		33,456	-27,296
8,454		10,905	-2,451
6,719		9,404	-2,685
7,195		23,969	-16,774
19,504		9,367	10,137
5,486		9,138	-3,652
10,288		18,544	-8,256
15,609		11,458	4,151
15,016		23,999	-8,983
31,241		30,861	380
1,315			1,315

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-23,363
			5,128
			-2,058
			-71
			0
			5
			174
			797
			-1,316
			-232
			-24,622
			0
			-27,296
			-2,451
			-2,685
			-16,774
			10,137
			-3,652
			-8,256
			4,151
			-8,983
			380
			1,315

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DOMINIC MONASTIERE 333 E MAIN MIDLAND, MI 48640	TTEE/PRES/TREAS 0 00	0	0	0
ROBERT D SAROW 900 CENTER AVE BAY CITY, MI 48708	TTEE/SECRETARY 0 00	0	0	0
JEAN HILL 6156 N ABBE ROAD COMINS, MI 48619	TTEE/V-P 0 00	0	0	0
BARBARA L ENGELHARDT 903 SAGINAW STREET BAY CITY, MI 48708	TTEE 0 00	0	0	0
THOMAS H TABOR 2313 VINA COURT BAY CITY, MI 48708	TTEE 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAY AREA FAMILY Y111 N MADISON bay City, MI 48708	N/A	PUBLIC	gENERAL FUND-CAPITAL CAMPAIGN	35,000
BAY ARTS COUNCIL915 WASHINGTON AVE Bay City, MI 48708	N/A	PUBLIC	GENERAL FUND-CAPITAL CAMPAIGN	25,000
BAY MUSICAL ARTSPO Box 336 BAY City, MI 48707	N/A	PUBLIC	GENERAL FUND	2,000
DOWNTOWN DEVELOPMENT AUTHORITY - WENONAH PARK REDEVELOPMENT901 SAGINAW STREET BAY CITY, MI 48708	N/A	PUBLIC	GENERAL FUND-CAPITAL CAMPAIGN	20,000
MICHIGAN MASONIC HOME1200 WRIGHT AVE ALMA, MI 48801	N/A	PUBLIC	GENERAL FUND	4,700
SHRINERS HOSPITAL FOR CRIPPLED CHILDRENPO BOX 31356 TAMPA, FL 33631	N/A	PUBLIC	GENERAL FUND	4,700
Total . . . . . ▶ **3a**				91,400

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491092004010

TY 2009 Accounting Fees Schedule

Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

EIN: 38-2978504

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION AND AUDIT	4,625	0		4,625

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491092004010

TY 2009 Investments Corporate Bonds Schedule

Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

EIN: 38-2978504

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDERAL NATL MTG ASSN	0	0
FEDERAL HOME LOAN BANK	49,840	51,937
CREDIT SUISSE FIRST BOSTON	0	0
LEHMAN BROS HLDGS INC	50,042	9,750
SBC COMMUNICATIONS INC	0	0
FEDERAL FARM CREDIT	49,729	53,336
ABBOTT LABS	50,175	53,031
HSBC FINANCE CORP	48,221	51,241
HARTFORD FINANCIAL	50,050	51,601
CITIGROUP INC	50,222	51,661
GOLDMAN SACHS GROUP	50,029	53,783
INTERNATIONAL LEASE FINANCE CORP	49,148	42,471
CATERPILLAR FINANCIAL CORP	50,000	51,114
HERSHEY CO	50,545	52,965

TY 2009 Investments Corporate Stock Schedule

Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

EIN: 38-2978504

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEMICAL FINANCIAL CORP	100,963	118,537
CHEVRON CORP	16,761	30,796
DOW CHEMICAL CO	0	0
EXXON MOBIL CORP COM	17,388	27,276
GENERAL ELECTRIC CO	0	0
HEWLETT PACKARD CO	12,625	20,604
HOME DEPOT, INC	25,455	20,251
MICROSOFT CORPORATION	0	0
SBC COMMUNICATIONS INC/AT&T NEW	31,420	18,444
TARGET CORP	0	0
VERIZON COMMUNICATIONS	0	0
WALGREEN CO	0	0
FIDELITY DIVERSIFIED INTL FD 325	88,581	133,437
GENERAL DYNAMICS CO	0	0
JOHNSON & JOHNSON	22,892	25,764
PFIZER INC	0	0
AMGEN INC	0	0
DENTSPLY INTL INC NEW	0	0
WELLPOINT INC	0	0
BASIS ADJ - DONATED ASSETS	1,177	0
PEPSICO	0	0
L-3 COMMUNICATIONS HOLDINGS	0	0
FLEXTRONICS INT'L KTD CIN STK	0	0
DODGE & COX	85,000	99,252
WALMART	33,859	37,415
TRANSOCEAN INC NEW SHS	16,815	28,980
GENZYME CORP	32,390	24,505
ACCENTURE LTD BERMUDA	0	0
AMEREN CORP	0	0
NOBLE CORPORATION	35,481	32,560
SEAGATE TECHNOLOGY	0	0
CONSTELLATION ENERGY GROUP INC	0	0
CORNING INC	0	0
FEDEX	0	0
LEXMARK	0	0
LOOMIS SAYLES SM CAP	33,910	32,369
METLIFE	29,115	17,675
JC PENNY	0	0
PENNSYLVANIA MUTUAL	33,942	32,269
ABBOTT LABS	30,389	32,394
APPLE INC	18,341	21,073
APLLIED MATERIALS INC	26,114	27,880
AUTOMATIC DATA PROCESSING, INC	18,539	21,410
CH ROBINSON WORLWIDE INC	22,743	23,492
CENTURYTEL INC	11,449	12,674
COCA COLA	24,695	28,500
COGNIZANT TECHNOLOGY SOLUTIONS CORP	18,923	22,665
DEERE & CO	22,933	27,045
ENTERGY CORP	13,541	16,368
EXELON CORP	15,691	14,661
GENERAL MILLS	22,036	28,324
HARBOR INTL FUND #11	50,000	49,882
INTERNATIONAL BUSINESS MACHINE	23,763	26,180
LAZARD EMERGING MKT INST #638	34,000	42,378
LOCKHEED MARTIN CORP	22,265	22,605
MCDONALDS CORP	22,247	24,976
MONSANTO CO	16,730	16,350
ORACLE CORPORATION	25,452	29,436
PPG INDS INC	16,571	17,562
T ROWE PRICE EMERGING MARKETS	36,000	43,927
SIMON PROPERTY GROUP INC NEW	17,276	24,249
TJX COS INC NEW	21,875	21,930
UNITED TECHNOLOGIES CORP	17,996	20,823
WASTE MANAGEMENT INC.	21,152	23,667

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491092004010

TY 2009 Investments - Other Schedule

Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

EIN: 38-2978504

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ROYALTY INTERESTS	AT COST	160	160

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491092004010

TY 2009 Other Assets Schedule

Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

EIN: 38-2978504

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	62	120	120

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491092004010

TY 2009 Other Expenses Schedule

Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

EIN: 38-2978504

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	125	125		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491092004010

TY 2009 Other Income Schedule

Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

EIN: 38-2978504

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	10	10	10

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491092004010

TY 2009 Other Liabilities Schedule

Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

EIN: 38-2978504

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED FEDERAL TAX	-1,409	-802

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491092004010

TY 2009 Other Professional Fees Schedule

Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

EIN: 38-2978504

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	12,372	0		12,372

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491092004010

TY 2009 Taxes Schedule

Name: RUSSELL H & MAXINE E SMITH CHARITABLE FOUNDATION

EIN: 38-2978504

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	320	320		0
FOREIGN TAXES	549	0		0
FEDERAL TAX	607	0		0