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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation EDWARD H. & DIANA H. MARSILJE CHARITABLE FOUNDATION		A Employer identification number 38-2889205
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 2308		B Telephone number (see page 10 of the instructions) 616-335-3800
	City or town, state, and ZIP code HOLLAND MI 49422		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,076,879		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,902	1,902		
	4 Dividends and interest from securities	35,557	35,557		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	-1,009,343			
	b Gross sales price for all assets on line 6a 4,645,816				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 2	6,367				
12 Total. Add lines 1 through 11	-965,517	37,459	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	800	800		
	c Other professional fees (attach schedule) STMT 4	8,649	8,649		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	54	54		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) STMT 6	20			20
	24 Total operating and administrative expenses. Add lines 13 through 23	9,523	9,503		20
25 Contributions, gifts, grants paid	157,750			157,750	
26 Total expenses and disbursements. Add lines 24 and 25	167,273	9,503	0	157,770	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,132,790				
b Net investment income (if negative, enter -0-)		27,956			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	584,737	485,267	485,267
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT 7	1,815,823	1,591,612	1,591,612
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment, basis ▶			
Less: accumulated depreciation (attach sch.) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation (attach sch.) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,400,560	2,076,879	2,076,879	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,400,560	2,076,879	
	30 Total net assets or fund balances (see page 17 of the instructions)	2,400,560	2,076,879	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,400,560	2,076,879	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,400,560
2 Enter amount from Part I, line 27a	2	-1,132,790
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	809,109
4 Add lines 1, 2, and 3	4	2,076,879
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,076,879

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 </div>		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	161,073	3,177,933	0.050685
2007	197,770	3,878,126	0.050996
2006	188,220	3,672,540	0.051251
2005	180,720	3,506,891	0.051533
2004	166,746	3,334,926	0.050000
2 Total of line 1, column (d)			2 0.254465
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050893
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,072,890
5 Multiply line 4 by line 3			5 105,496
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 280
7 Add lines 5 and 6			7 105,776
8 Enter qualifying distributions from Part XII, line 4			8 157,770

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	280
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	280
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	280
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	280
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► EDWARD H. MARSILJE 3 WEST 8TH STREET Located at ► HOLLAND, MI	Telephone no. ► 616-335-3800 ZIP+4 ► 49423		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ► <input type="checkbox"/>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD H. MARSILJE	HOLLAND	GEN. DIR.			
1493 SOUTH SHORE DRIVE	MI 49423	1.00	0	0	0
DIANA H. MARSILJE	HOLLAND	GEN. DIR.			
1493 SOUTH SHORE DRIVE	MI 49423	1.00	0	0	0
JAMES STROOP	HOLLAND	INDEP. DIR.			
1678 WAUKAZOO DRIVE	MI 49423	1.00	0	0	0
EDWARD STIELSTRA	LAKETOWN TWP	INDEP. DIR.			
6560 146TH AVENUE	MI 49423	1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,021,916
b	Average of monthly cash balances	1b	82,541
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,104,457
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,104,457
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	31,567
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,072,890
6	Minimum investment return. Enter 5% of line 5	6	103,645

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	103,645
2a	Tax on investment income for 2009 from Part VI, line 5	2a	280
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	280
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103,365
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	103,365
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103,365

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	157,770
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	157,770
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	280
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	157,490

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				103,365
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				6,611
e From 2008				3,042
f Total of lines 3a through e		9,653		
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 157,770				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				103,365
e Remaining amount distributed out of corpus		54,405		
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		64,058		
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		64,058		
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				6,611
d Excess from 2008				3,042
e Excess from 2009				54,405

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines.
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				157,750
Total			▶ 3a	157,750
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

GENERAL DIRECTOR
Title

Sign Here

**Paid
Preparer's
Use Only**Preparer's
signature

Firm's name (or yours if self-employed), address, and ZIP code

DELONG & BROWER, P.C.
238 HOOVER BLVD., SUITE 10
HOLLAND, MI 49423

Date: _____

Check if
self-employed

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
P00151433

EIN ► 38-2831981
Phone no 616-396-0500

Form **990-PF** (2009)

Form 990-PF - General FootnoteDescription

SECURITIES HELD AT THE END OF THE YEAR
DUE TO THE FACT THAT THERE ARE NUMEROUS SECURITIES BEING HELD BY THIS
ORGANIZATION, WE HAVE SUMMARIZED THE HOLDINGS BY TYPE FOR THIS E-FILED
RETURN. A DETAILED LIST OF SECURITIES HELD IS BEING SENT TO THE IRS.
MARKET VALUE

GREENLEAF TRUST	
COMMON STOCKS	858,212
EXCHANGE TRADED-EQUITY	580,950
EXCHANGE TRADED-FIXED INC	152,450
TOTAL	1,591,612

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Description		How Received		Whom Sold		Date Acquired
Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss	
GREENLEAF TR - SEE ATTACHED			PURCHASE			VARIOUS
VARIOUS	\$ 3,316,459	\$ 3,780,544	\$	\$	\$ -464,085	
GREENLEAF TR - SEE ATTACHED			PURCHASE			VARIOUS
VARIOUS	1,329,357	1,874,615			-545,258	
TOTAL	\$ 4,645,816	\$ 5,655,159	\$ 0	\$ 0	\$ -1,009,343	

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FEDERAL INCOME TAX REFUND	\$ 6,367	\$	\$
TOTAL	\$ 6,367	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX AND ACCOUNTING FEES	\$ 800	\$ 800	\$	\$
TOTAL	\$ 800	\$ 800	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FIDUCIARY FEES	\$ 3,067	\$ 3,067	\$	\$
ADVISOR FEES	5,582	5,582		
TOTAL	\$ 8,649	\$ 8,649	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
GREENLEAF TRUST FOREIGN TAX PAID	\$ 54	\$ 54	\$	\$
TOTAL	\$ 54	\$ 54	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
LICENSES & FEES	20			20
TOTAL	\$ 20	\$ 0	\$ 0	\$ 20

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
GREENLEAF TRUST	\$ 1,814,589	\$ 1,591,612	MARKET	\$ 1,591,612
UNDISTRIBUTED LT CAP GAIN-FORM 2439	1,234		MARKET	
TOTAL	<u>\$ 1,815,823</u>	<u>\$ 1,591,612</u>		<u>\$ 1,591,612</u>

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
UNREALIZED GAIN ON INVESTMENT HOLDINGS	\$ 809,109
TOTAL	<u>\$ 809,109</u>

38-2889205

Federal Statements

FYE: 12/31/2009

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name		Address		Address	
Relationship	Status	Purpose		Amount	
AMERICAN CANCER SOCIETY	PO BOX 30280	LANSING MI 48909-7780			
NONE	PUBLIC	GENERAL FUND		500	
BLUE LAKE PUBLIC RADIO	300 EAST CRYSTAL ROAD	TWIN LAKES MI 49457			
NONE	PUBLIC	GENERAL FUND		500	
BOY SCOUTS	3213 WALKER, NW	GRAND RAPIDS MI 49544			
NONE	PUBLIC	GENERAL FUND		1,000	
BOYS & GIRLS CLUB OF HOLL	435 VAN RAALTE AVENUE	HOLLAND MI 49423			
NONE	PUBLIC	GENERAL FUND		500	
COMMUNITY ACTION HOUSE	345 WEST 14TH STREET	HOLLAND MI 49423			
NONE	PUBLIC	GENERAL FUND		5,000	
COMMUNITY FOUNDATION	70 WEST 8TH STREET	HOLLAND MI 49423			
NONE	PUBLIC	GENERAL FUND		500	
EVERGREEN COMMONS	480 STATE STREET	HOLLAND MI 49423			
NONE	PUBLIC	GENERAL FUND		500	
GRAND RAPIDS ART MUSEUM	155 DIVISION NORTH	GRAND RAPIDS MI 49503-315			
NONE	PUBLIC	GENERAL FUND		500	
GENEVA CAMP & RETREAT CEN	3995 NORTH LAKESHORE DRIV	HOLLAND MI 49424			
NONE	PUBLIC	GENERAL FUND		500	
GOOD SAMARITAN MINISTRIES	513 EAST 8TH STREET	HOLLAND MI 49423			
NONE	PUBLIC	GENERAL FUND		500	
HOLLAND ARTS COUNCIL	150 EAST 8TH STREET	HOLLAND MI 49423			
NONE	PUBLIC	GENERAL FUND		500	
HOLLAND CHRISTIAN EDUC FD	956 OTTAWA AVENUE	HOLLAND MI 49423			
NONE	PUBLIC	GENERAL FUND		300	
HOLLAND RESCUE MISSION	365 FAIRBANKS AVE	HOLLAND MI 49423			
NONE	PUBLIC	GENERAL FUND		500	
HOLLAND SYMPHONY ORCHESTR	PO BOX 8084	HOLLAND MI 49422-9980			
NONE	PUBLIC	GENERAL FUND		1,000	
HOPE COLLEGE	141 EAST 12TH STREET	HOLLAND MI 49422-9000			
NONE	PUBLIC	GENERAL FUND		58,200	
HOSPICE	270 HOOVER BLVD.	HOLLAND MI 49423			
NONE	PUBLIC	GENERAL FUND		500	
MEIJER FREDERICK GARDENS	1000 EAST BELTLINE, NE	GRAND RAPIDS MI 49525-580			
NONE	PUBLIC	GENERAL FUND		10,000	
NORTHWESTERN UNIVERSITY	2020 RIDGE AVENUE	EVANSTON IL 60208-4312			
NONE	PUBLIC	GENERAL FUND		1,500	
OTTAWA ADDICTIONS RECOVER	PO BOX 1875	HOLLAND MI 49422-1875			
NONE	PUBLIC	GENERAL FUND		50,000	
REST HAVEN	9 EAST 8TH STREET	HOLLAND MI 49423			
NONE	PUBLIC	GENERAL FUND		8,000	
UNIVERSITY OF MICHIGAN	PO BOX 966	ANN ARBOR MI 48106-9940			
NONE	PUBLIC	GENERAL FUND		1,000	
WESTERN THEOLOGICAL SEMIN	101 EAST 13TH STREET	HOLLAND MI 49423-3622			
NONE	PUBLIC	GENERAL FUND		16,000	
WGVC - TV (GRAND VALLEY)	301 W. FULTON STREET	GRAND RAPIDS MI 49504-649			
NONE	PUBLIC			250	
TOTAL				157,750	

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
BANK OF HOLLAND	\$ 1,902		14	
TOTAL	\$ 1,902			

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
GREENLEAF TRUST	\$ 35,557		14	
TOTAL	\$ 35,557			

Tax Worksheet

(01/01/2009 To 12/31/2009)

Tax ID : 38-2889205

Account Name: Marsilje Foundation

Account Number : 60460017

State of Domicile : Michigan

Administrator : Karen Bouche

Accountant : Deb Clark

De Long & Brower PC

Holland MI 49423

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/ Loss
550	American Capital Ltd	05/10/2007	P	01/07/2009	Long	3,384.76	25,662.34	-22,277.58
200	American Capital Ltd	10/01/2007	P	01/07/2009	Long	1,230.82	8,767.92	-7,537.10
900	American Capital Ltd	10/01/2007	P	01/07/2009	Long	5,538.70	39,455.66	-33,916.96
1,000	Amphenol Corporation	07/01/2004	P	06/23/2009	Long	30,833.99	16,263.50	14,570.49
1,100	Amphenol Corporation	05/05/2008	P	06/23/2009	Long	33,917.39	52,078.62	-18,161.23
300	Barclays I Path	08/25/2006	P	07/09/2009	Long	10,351.15	15,060.00	-4,708.85
1,700	Barclays I Path	08/25/2006	P	08/13/2009	Long	67,525.33	85,340.00	-17,814.67
300	Barclays I Path	08/25/2006	P	07/09/2009	Long	10,351.14	15,060.00	-4,708.86
6,259.390	Blackrock Large Cap Value Fund	02/13/2007	P	01/08/2009	Long	76,239.36	125,000.00	-48,760.64
499.890	Blackrock Large Cap Value Fund	02/13/2007	P	01/08/2009	Long	6,088.62	9,982.74	-3,894.12
0.350	Blackrock Large Cap Value Fund	07/20/2007	R	01/08/2009	Long	4.30	7.61	-3.31
0.110	Blackrock Large Cap Value Fund	07/20/2007	R	01/08/2009	Long	1.38	2.44	-1.06
443.980	Blackrock Large Cap Value Fund	12/14/2007	R	01/08/2009	Long	5,407.72	8,302.49	-2,894.77
2,000	Denbury Res Inc Hldg Co	12/07/2007	P	01/07/2009	Long	24,199.91	56,876.40	-32,676.49
3,000	Diamondrock Hospitality Co	05/18/2006	P	01/07/2009	Long	15,552.16	46,003.50	-30,451.34
675	Ecolab Inc	09/04/2007	P	01/13/2009	Long	22,882.03	27,980.77	-5,098.74
150	Ecolab Inc	09/04/2007	P	01/13/2009	Long	5,084.90	6,217.95	-1,133.05
325	Electronic Arts Inc	02/13/2004	P	01/22/2009	Long	5,453.47	14,649.96	-9,196.49
125	Entergy Corp	01/25/2006	P	01/07/2009	Long	10,392.26	8,888.35	1,503.91
200	Entergy Corp	09/19/2006	P	01/07/2009	Long	16,627.61	15,618.02	1,009.59
125	Fedex Corp	01/08/2007	P	01/07/2009	Long	7,818.30	13,423.93	-5,605.63
1,633.050	Fidelity Diversified International Fund	04/16/2004	P	01/08/2009	Long	35,437.21	42,000.00	-6,562.79
574.440	Fidelity Diversified International Fund	04/16/2004	P	01/08/2009	Long	12,465.41	14,773.95	-2,308.54
732.020	Fidelity Diversified International Fund	04/16/2004	P	01/08/2009	Long	15,884.88	18,826.68	-2,941.80
4.460	Fidelity Diversified International Fund	12/13/2004	R	01/08/2009	Long	96.67	121.31	-24.64
479.940	Fidelity Diversified International Fund	05/13/2005	P	01/08/2009	Long	10,414.68	13,375.90	-2,961.22
1,794.040	Fidelity Diversified International Fund	05/13/2005	P	01/08/2009	Long	38,930.74	50,000.00	-11,069.26
293.080	Fidelity Diversified International Fund	05/13/2005	P	01/08/2009	Long	6,359.90	8,168.23	-1,808.33

Tax Worksheet

(01/01/2009 To 12/31/2009)

Tax ID . 38-2889205

Account Name: Marsilje Foundation

Account Number : 60460017

State of Domicile : Michigan

Administrator : Karen Bouche

Accountant Deb Clark

De Long & Brower PC

Holland MI 49423

1,787.390	Fidelity Diversified International Fund	11/21/2005	P	01/08/2009	Long	38,786.45	57,000.00	-18,213.55
281.360	Fidelity Diversified International Fund	11/21/2005	P	01/08/2009	Long	6,105.51	8,972.57	-2,867.06
23.450	Fidelity Diversified International Fund	12/12/2005	R	01/08/2009	Long	508.80	745.62	-236.82
132.520	Fidelity Diversified International Fund	12/11/2006	R	01/08/2009	Long	2,875.58	4,818.24	-1,942.66
1.070	Fidelity Diversified International Fund	12/11/2006	R	01/08/2009	Long	23.20	38.86	-15.66
3.530	Fidelity Diversified International Fund	12/11/2006	R	01/08/2009	Long	76.67	128.46	-51.79
438.110	Fidelity Diversified International Fund	12/11/2006	R	01/08/2009	Long	9,506.97	15,929.65	-6,422.68
430.130	Fidelity Diversified International Fund	12/10/2007	R	01/08/2009	Long	9,333.73	17,549.15	-8,215.42
200	Genentech Inc	08/23/2005	P	01/07/2009	Long	16,945.76	17,925.38	-979.62
175	Genentech Inc	08/23/2005	P	01/07/2009	Long	14,827.54	15,684.71	-857.17
25	Genentech Inc	08/23/2005	P	01/07/2009	Long	2,118.22	2,240.67	-122.45
300	Genentech Inc	12/02/2005	P	01/07/2009	Long	25,418.62	29,595.75	-4,177.13
250	Genentech Inc	12/02/2005	P	01/07/2009	Long	21,182.20	24,663.13	-3,480.93
100	Genentech Inc	10/11/2006	P	01/07/2009	Long	8,472.88	8,502.79	-29.91
15	Goldman Sachs Group Inc	03/23/2007	P	01/07/2009	Long	1,275.61	3,156.83	-1,881.22
125	Goldman Sachs Group Inc	03/23/2007	P	01/07/2009	Long	10,630.12	26,306.94	-15,676.82
35	Goldman Sachs Group Inc	10/23/2007	P	01/07/2009	Long	2,976.43	7,810.18	-4,833.75
375	ING Global Real Estate	12/26/2007	P	01/08/2009	Long	4,365.00	7,953.75	-3,588.75
5,893.450	ING Global Real Estate	12/26/2007	P	01/08/2009	Long	68,599.71	125,000.00	-56,400.29
540	Ishares MSCI Emerging Index Fund MFC	05/13/2005	P	08/13/2009	Long	19,582.99	12,065.40	7,517.59
225	Ishares MSCI Emerging Index Fund MFC	05/13/2005	P	08/13/2009	Long	8,159.58	5,027.25	3,132.33
440	Ishares MSCI Emerging Index Fund MFC	05/13/2005	P	08/13/2009	Long	15,956.51	9,831.07	6,125.44
360	Ishares MSCI Emerging Index Fund MFC	11/21/2005	P	08/13/2009	Long	13,055.32	10,132.80	2,922.52
1,260	Ishares MSCI Emerging Index Fund MFC	11/21/2005	P	08/13/2009	Long	45,693.63	35,464.80	10,228.83
500	Jacobs Engineering Group Inc	08/12/2005	P	04/28/2009	Long	20,815.87	14,968.20	5,847.67
1,200	Jacobs Engineering Group Inc	04/23/2007	P	04/28/2009	Long	49,958.10	61,163.28	-11,205.18
125	Jacobs Engineering Group Inc	04/23/2007	P	04/28/2009	Long	5,203.97	6,371.17	-1,167.20
260.060	Matthews Pacific Tiger Fund	02/09/2006	P	01/08/2009	Long	2,808.63	5,206.36	-2,397.73
5,494.510	Matthews Pacific Tiger Fund	02/09/2006	P	01/08/2009	Long	59,340.65	110,000.00	-50,659.35
111.290	Matthews Pacific Tiger Fund	12/06/2006	R	01/08/2009	Long	1,201.88	2,585.16	-1,383.28
33.650	Matthews Pacific Tiger Fund	12/06/2006	R	01/08/2009	Long	363.40	781.64	-418.24

Tax Worksheet

(01/01/2009 To 12/31/2009)

Tax ID : 38-2889205

Account Name: Marsilje Foundation

Account Number : 60460017

State of Domicile : Michigan

Administrator : Karen Bouche

Accountant : Deb Clark

De Long & Brower PC

Holland MI 49423

20.820	Matthews Pacific Tiger Fund	12/07/2006	R 01/08/2009 Long	224.81	483.56	-258.75
6.290	Matthews Pacific Tiger Fund	12/07/2006	R 01/08/2009 Long	67.98	146.21	-78.23
700.150	Matthews Pacific Tiger Fund	12/07/2007	R 01/08/2009 Long	7,561.64	20,059.36	-12,497.72
12.600	Matthews Pacific Tiger Fund	12/07/2007	R 01/08/2009 Long	136.11	361.09	-224.98
1,000	Oshkosh Corporation	03/02/2007	P 01/07/2009 Long	11,759.26	52,356.90	-40,597.64
1,000	Oshkosh Corporation	05/22/2007	P 01/07/2009 Long	11,759.25	61,566.40	-49,807.15
300	Stryker Corp	04/17/2006	P 05/22/2009 Long	11,546.24	12,822.30	-1,276.06
156	Suncor Energy Inc ADR	03/28/2005	P 01/15/2009 Long	3,056.36	2,985.46	70.90
650	Suncor Energy Inc ADR	03/28/2005	P 01/15/2009 Long	12,734.85	12,439.41	295.44
450	Suncor Energy Inc ADR	03/28/2005	P 01/15/2009 Long	8,816.44	8,611.90	204.54
544	Suncor Energy Inc ADR	03/28/2005	P 01/15/2009 Long	10,658.09	10,410.83	247.26
244	Suncor Energy Inc ADR	11/10/2005	P 01/15/2009 Long	4,780.47	6,387.43	-1,606.96
906	Suncor Energy Inc ADR	11/10/2005	P 01/15/2009 Long	17,750.42	23,717.27	-5,966.85
1,500	Tower Group Inc	02/22/2007	P 01/22/2009 Long	36,372.15	52,479.15	-16,107.00
339	Tower Group Inc	05/22/2007	P 01/22/2009 Long	8,220.10	10,388.72	-2,168.62
425	Tower Group Inc	05/23/2007	P 01/22/2009 Long	10,305.44	13,349.80	-3,044.36
736	Tower Group Inc	05/24/2007	P 01/22/2009 Long	17,846.60	23,274.09	-5,427.49
644	XTO Energy Inc	05/03/2007	P 01/15/2009 Long	21,759.42	28,736.64	-6,977.22
606	XTO Energy Inc	05/04/2007	P 01/15/2009 Long	20,475.47	27,341.10	-6,865.63
500	Electronic Arts Inc	11/03/2003	P 01/22/2009 Long	8,389.94	24,723.30	-16,333.36
300	Electronic Arts Inc	11/13/2003	P 01/22/2009 Long	5,033.97	15,358.35	-10,324.38
600	Fastenal Co	11/07/2003	P 01/15/2009 Long	19,532.15	13,800.00	5,732.15
375	L-3 Communications Hldg Corp	04/08/2003	P 05/13/2009 Long	27,708.00	14,253.75	13,454.25
25	L-3 Communications Hldg Corp	05/07/2003	P 05/13/2009 Long	1,847.20	1,132.86	714.34
200	O Reilly Automotive Inc	02/19/2004	P 04/14/2009 Long	7,367.81	4,154.02	3,213.79
1,400	O Reilly Automotive Inc	02/19/2004	P 11/04/2009 Long	52,061.11	29,078.14	22,982.97
700	Stryker Corp	04/26/2002	P 05/22/2009 Long	26,941.22	18,669.00	8,272.22
800	Agrium Inc	01/22/2009	P 08/13/2009 Short	39,194.12	25,649.44	13,544.68
425	Allergan Inc	02/22/2008	P 01/07/2009 Short	17,080.75	26,194.37	-9,113.62
938	Bunge Ltd	11/11/2008	P 01/15/2009 Short	37,514.05	39,918.75	-2,404.70
112	Bunge Ltd	11/12/2008	P 01/15/2009 Short	4,479.29	4,641.55	-162.26
1,400	Caterpillar Inc	01/22/2009	P 06/12/2009 Short	52,181.27	52,971.12	-789.85
800	Cisco Sys Inc	01/22/2009	P 08/13/2009 Short	17,146.68	12,307.56	4,839.12
1,000	ConocoPhillips	01/22/2009	P 04/23/2009 Short	39,303.58	48,837.80	-9,534.22
5,000	Direxion Daily Cap Bear 3x Shares	05/14/2009	P 06/05/2009 Short	130,822.66	181,840.45	-51,017.79
2,500	Direxion Daily Cap Bear 3x Shares	05/15/2009	P 06/05/2009 Short	65,411.33	93,339.20	-27,927.87
2,500	Direxion Daily Cap Bear 3x Shares	05/22/2009	P 06/05/2009 Short	65,411.33	87,575.70	-22,164.37

Tax Worksheet

(01/01/2009 To 12/31/2009)

Tax ID : 38-2889205

Account Name: Marsilje Foundation

Account Number : 60460017

State of Domicile : Michigan

Administrator : Karen Bouche

Accountant : Deb Clark

De Long & Brower PC

Holland MI 49423

4,000	Duke Energy Corp New	01/22/2009	P 08/13/2009 Short	60,700.48	59,333.60	1,366.88
1,000	Eaton Corp	01/22/2009	P 04/02/2009 Short	41,399.37	46,443.10	-5,043.73
1,500	Emerson Electric Co	01/22/2009	P 04/02/2009 Short	47,111.14	49,898.45	-2,787.31
1,000	FactSet	02/06/2008	P 01/15/2009 Short	40,899.07	53,980.00	-13,080.93
10,000	Financial Bear 3X Shares	04/23/2009	P 05/06/2009 Short	53,255.05	99,221.46	-45,966.41
5,000	Financial Bear 3X Shares	05/04/2009	P 05/06/2009 Short	26,627.52	39,247.16	-12,619.64
20,000	Financial Bull 3X Shares	04/02/2009	P 04/03/2009 Short	135,876.93	134,592.67	1,284.26
500	Flowserve Corp	01/22/2009	P 04/29/2009 Short	32,507.44	24,133.80	8,373.64
7,000	General Electric Co	01/23/2009	P 05/04/2009 Short	91,176.00	89,648.00	1,528.00
800	Hewlett Packard Co	01/22/2009	P 08/13/2009 Short	35,357.18	28,413.68	6,943.50
2,000	Huaneng Power International ADR	01/22/2009	P 05/12/2009 Short	51,788.21	51,509.60	278.61
7.350	ING Global Real Estate	12/18/2008	R 01/08/2009 Short	85.59	87.13	-1.54
400	Johnson & Johnson	01/20/2009	P 07/02/2009 Short	22,459.35	22,921.57	-462.22
860	Kellogg Co	11/18/2008	P 01/07/2009 Short	38,193.88	39,700.01	-1,506.13
1,000	Large Cap Bear 3X Shares	03/20/2009	P 03/24/2009 Short	57,965.67	74,055.70	-16,090.03
6,000	Large Cap Bear 3X Shares	04/21/2009	P 05/06/2009 Short	230,483.07	317,249.75	-86,766.68
175	Mastercard Inc	01/22/2009	P 04/21/2009 Short	27,815.55	22,939.93	4,875.62
2,191.240	Matthews Pacific Tiger Fund	12/10/2008	R 01/08/2009 Short	23,665.37	22,832.70	832.67
1,500	Petroleo Brasileiro ADR	01/22/2009	P 05/07/2009 Short	56,952.43	36,378.20	20,574.23
5,200	ProShares TR SC Short	10/30/2009	P 12/29/2009 Short	199,616.59	227,393.43	-27,776.84
500	Research In Motion LTD	01/22/2009	P 04/06/2009 Short	31,668.37	26,557.85	5,110.52
2,150	Ritchie Brothers Auctioneers Inc ADR	09/04/2008	P 01/07/2009 Short	46,388.69	53,773.86	-7,385.17
4,500	Short S&P500 ProShares	06/26/2009	P 09/17/2009 Short	249,909.81	296,061.61	-46,151.80
1,500	Short S&P500 ProShares	07/10/2009	P 09/17/2009 Short	83,303.27	102,808.25	-19,504.98
5,000	Small Cap Bear 3X Shares	04/03/2009	P 04/07/2009 Short	218,719.37	208,160.34	10,559.03
5,000	Small Cap Bear 3X Shares	04/08/2009	P 04/13/2009 Short	176,192.13	227,528.00	-51,335.87
10,000	Small Cap Bear 3X Shares	06/08/2009	P 07/23/2009 Short	179,660.42	217,411.22	-37,750.80
20,000	Small Cap Bull 3X Shares	04/01/2009	P 04/01/2009 Short	365,639.95	343,410.00	22,229.95
1,600	Steel Dynamics	05/27/2008	P 01/15/2009 Short	15,751.91	55,609.76	-39,857.85
100	Transocean Ltd Switz ADR	08/07/2008	P 01/07/2009 Short	5,458.79	13,360.95	-7,902.16
929	ViaSat Inc	07/24/2008	P 01/22/2009 Short	19,561.32	21,295.10	-1,733.78
284	ViaSat Inc	07/25/2008	P 01/22/2009 Short	5,979.99	6,667.47	-687.48
1,787	ViaSat Inc	07/28/2008	P 01/22/2009 Short	37,627.63	41,105.11	-3,477.48
1,900	Waste Connections Inc	05/20/2008	P 01/07/2009 Short	56,516.48	60,621.78	-4,105.30
1,100	Waste Connections Inc	10/22/2008	P 01/07/2009 Short	32,720.07	35,222.00	-2,501.93
1,800	Waste Management Inc	01/22/2009	P 06/23/2009 Short	48,879.97	57,695.30	-8,815.33

4,645,815.94 1,009,343.66

5,655,159.60

Greenleaf Trust

SHORT TERM

3,316,459

LONG TERM

13,293,57

187,4615

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378054

464085

545258

Tax Worksheet

(01/01/2009 To 12/31/2009)

Tax ID : 38-2889205

Account Name: Marsilje Foundation

Account Number : 60460017

State of Domicile : Michigan

Administrator : Karen Bouche

Accountant : Deb Clark

De Long & Brower PC

Holland MI 49423

! denotes Asset may qualify for Five-Year Gain Rule

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,

L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary

	Short Term GL
Gains From Sales :	102,340.71
Losses From Sales :	-566,426.07
Common Funds :	0.00
Short Term Gains :	102,340.71
Short Term Losses :	-566,426.07
Net Short Term G/L:	-464,085.36
Capital Gain Dist :	0.00

	Long Term GL
Gains From Sales :	108,046.23
Losses From Sales :	-653,304.53
Common Funds :	0.00
Long Term Gain :	108,046.23
Long Term Losses :	-653,304.53
Net Long Term G/L :	-545,258.30
Capital Gain Dist :	0.00



GREENLEAF[®] TRUST

January 01, 2009 To December 31, 2009

Account Name : Marsilje Foundation

Account No : 60460017

Portfolio Summary

December 31, 2009

	Portfolio %	Cost		Market Value	Estimated Ann Inc	Current	
		Basis				Yield	
Equities	70.99%	1,355,767.29		1,439,161.00	21,717.36	1.51%	
Fixed Income	7.52%	129,404.80		152,450.00	10,500.00	6.89%	
Cash Equivalents	21.49%	435,701.84		435,701.84	86.67	0.02%	
Total Portfolio	100.00 %	1,920,873.93		2,027,312.84	32,304.03	1.59%	
Net Cash				0.00			
Total Market Value				2,027,312.84			

Portfolio Components May Not Equal 100% Due To Rounding



GREENLEAF[®] TRUST

January 01, 2009 To December 31, 2009

Account Name : Marsilje Foundation

Account No : 60460017

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Avg Unit Cost	Cost Basis	Unit Price	Market Value	Estimated Current Ann Inc	Current Yield
<u>Common Stock</u>							
2,900	AT&T Inc	31.61	91,668.20	28.03	81,287.00	4,872.00	5.99%
2,000	Chesapeake Energy Corporation	14.60	29,207.13	25.88	51,760.00	600.00	1.16%
750	China Mobile LTD ADR	49.96	37,470.95	46.43	34,822.50	1,197.25	3.44%
3,000	Cisco Sys Inc	21.42	64,272.39	23.94	71,820.00	0.00	0.00%
5,000	Ford Motor Co Del	7.67	38,372.95	10.00	50,000.00	0.00	0.00%
4,700	General Electric Co	15.88	74,616.92	15.13	71,111.00	1,880.00	2.64%
1,000	Johnson & Johnson	57.30	57,303.91	64.41	64,410.00	1,960.00	3.04%
1,500	Oracle Corp	16.81	25,208.00	24.53	36,795.00	300.00	0.82%
2,000	Paychex Inc	24.85	49,690.00	30.64	61,280.00	2,480.00	4.05%
1,000	Pepsico Inc	61.32	61,324.68	60.80	60,800.00	1,800.00	2.96%
1,000	Procter & Gamble Co	58.59	58,594.36	60.63	60,630.00	1,760.00	2.90%
1,600	Stryker Corp	39.88	63,815.18	50.37	80,592.00	960.00	1.19%
4,500	Trueblue Inc	14.04	63,190.55	14.81	66,645.00	0.00	0.00%
2,000	Venzon Communications	28.86	57,728.55	33.13	66,260.00	3,800.00	5.73%
Totals			772,463.77		858,212.50	21,609.25	2.52%
<u>Exchange Traded Fds-Equity</u>							
4,500	iShares MSCI Emerging Index Fund MFC	36.49	164,213.08	41.50	186,750.00	108.11	0.06%
3,500	iShares Silver Trust	16.86	59,025.45	16.54	57,886.50	0.00	0.00%
2,200	Market Vectors ETF TRJR Gold Mines	26.02	57,233.59	25.74	56,628.00	0.00	0.00%
2,900	Powershares DB Multi-Sector MFC	26.01	75,437.97	26.44	76,676.00	0.00	0.00%
5,200	ProShares TR SC Short	43.73	227,393.43	39.04	203,008.00	0.00	0.00%
Totals			583,303.52		580,948.50	108.11	0.02%



GREENLEAF TRUST

January 01, 2009 To December 31, 2009

Account Name : Marsilje Foundation

Account No : 60460017

Summary Of Investment Holdings

Shares or Par Value	Investment Category	Avg Unit Cost	Cost Basis	Unit Price	Market Value	Estimated Current Ann Inc	Current Yield
<u>Exchange Traded Fds-Fixed Inc</u>							
2,500	Kinder Morgan Energy	51.76	129,404.80	60.98	152,450.00	10,500.00	6.89%
<i>Totals</i>			129,404.80		152,450.00	10,500.00	6.89%
<u>Money Market Funds-Taxable</u>							
435,701.84	Northern Diversified Asset Fund	100.00	435,701.84	100.00	435,701.84	86.67	0.02%
<i>Totals</i>			435,701.84		435,701.84	86.67	0.02%
<i>Total Investments</i>			1,920,873.93		2,027,312.84	32,304.03	1.59%
<i>Plus Net Cash</i>					0.00		
<i>Total Market Value</i>					2,027,312.84		