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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION	A Employer identification number 38-2837174
	Number and street (or P O box number if mail is not delivered to street address) 900 STONECUTTER CT — Room/suite	B Telephone number (see page 10 of the instructions) (919) 848-1126
	City or town, state, and ZIP code RALEIGH, NC 27614	C If exemption application is pending, check here ▶ ☐ D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,316,734

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,147	3,147		
	4	Dividends and interest from securities	75,606	75,606		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-33,579			
	b	Gross sales price for all assets on line 6a 1,263,577				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-8,487	144		
	12	**Total.** Add lines 1 through 11	36,687	78,897		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	13,000	10,000		3,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,500	2,500		2,000
	c	Other professional fees (attach schedule)	39,525	39,525		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	13,403	13,403		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	2,555	1,555		1,000
	22	Printing and publications				
	23	Other expenses (attach schedule)	64	64		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	73,047	67,047		6,000
	25	Contributions, gifts, grants paid	226,000			226,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	299,047	67,047		232,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-262,360			
	b	**Net investment income** (if negative, enter -0-)		11,850		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	341,260	455,361	455,361
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,008,330	4,663,852	4,965,432
	c	Investments—corporate bonds (attach schedule)	50,962	50,862	13,250
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	993,546	984,915	882,691
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,394,098	6,154,990	6,316,734
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)		23,252	
	23	**Total liabilities** (add lines 17 through 22)		23,252	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	714,055	714,055	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,680,043	5,417,683	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	6,394,098	6,131,738	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,394,098	6,154,990	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,394,098
2	Enter amount from Part I, line 27a	2	-262,360
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,131,738
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,131,738

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-33,579
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	3,282

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	362,894	7,063,247	0 051378
2007	433,791	8,441,745	0 051386
2006	330,592	6,870,962	0 048114
2005	321,205	5,944,740	0 054032
2004	121,450	5,487,441	0 022132

2	**Total** of line 1, column (d)	2	0 227042
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045408
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,247,565
5	Multiply line 4 by line 3	5	238,281
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	119
7	Add lines 5 and 6	7	238,400
8	Enter qualifying distributions from Part XII, line 4	8	232,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	237
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	237
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	237
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a — 13,283		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	13,283
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	13,046
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 13,046 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FRED KRAUSS Telephone no ▶(919) 870-0435

Located at ▶900 STONECUTTER CT RALEIGH NC ZIP+4 ▶27614

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALAN F KRAUSS 900 STONECUTTER CT RALEIGH, NC 27614	TRUSTEE 7 00	13,000	0	1,395
FREDERICK G KRAUSS 409 BURROWS AVE ROSCOMMON, MI 48653	TRUSTEE 7 00	0	0	1,160
VIRGINIA KRAUSS 409 BURROWS AVE ROSCOMMON, MI 48653	TRUSTEE 4 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . .

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,070,200
b	Average of monthly cash balances	1b	257,277
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,327,477
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,327,477
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	79,912
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,247,565
6	**Minimum investment return.** Enter 5% of line 5	6	262,378

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	262,378
2a	Tax on investment income for 2009 from Part VI, line 5	2a	237		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	237
3	Distributable amount before adjustments Subtract line 2c from line 1			3	262,141
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	262,141
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	262,141

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	232,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	232,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	232,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					262,141
2 Undistributed income, if any, as of the end of 2008					
a Enter amount for 2008 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2009					
a From 2004.					
b From 2005.	14,052				
c From 2006.					
d From 2007.	27,119				
e From 2008.	34,998				
f Total of lines 3a through e.		76,169			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 232,000					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2009 distributable amount.					232,000
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		30,141			30,141
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		46,028			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		46,028			
10 Analysis of line 9					
a Excess from 2005. . . .					
b Excess from 2006. . . .					
c Excess from 2007. . . .	11,030				
d Excess from 2008. . . .	34,998				
e Excess from 2009. . . .					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				226,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,147	
4 Dividends and interest from securities			14	75,606	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	144	
8 Gain or (loss) from sales of assets other than inventory			14	-33,579	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a PARTNERSHIP LOSS-ENDOWMENT FD	900099	-8,631	1		
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-8,631		45,318	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 36,687

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
4	INTEREST, DIVIDENDS AND CAPITAL GAINS INCOME ARE USED FOR

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-07-07 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	RICHARD E PROCTOR	2010-08-16		
Firm's name (or yours if self-employed), address, and ZIP code	RABON AND DAILEY LLP CPA'S 7610-200 SIX FORKS ROAD RALEIGH, NC 27615		EIN Phone no (919) 844-0565	

Additional Data

Software ID: 09000034
Software Version: 09530951
EIN: 38-2837174
Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
275 AXA -SPONS ADR	P	2009-12-04	2009-12-04
273 BURLNGTN N SNTA FE 01	P	2008-04-21	2009-11-24
203 CARTER HOLDINGS INC	P	2008-04-11	2009-02-11
297 CARTER HOLDINGS INC	P	2008-04-11	2009-02-25
321 ENDURANCE SPECIALTY HLDG	P	2008-04-11	2009-11-04
2558 LIBERTY GLOBAL INC SER A	P	2008-04-11	2009-04-28
2000 SHINHAN FINL GRP SP ADR-ROI	P	2009-03-16	2009-03-16
100 RIO TIN PLC SPNSRD ADR	P	2009-07-17	2009-07-17
185 IMPERIAL OIL LTD COM NEW	P	2008-04-21	2009-11-06
285 CARTER HOLDINGS INC	P	2008-04-11	2009-04-02
200 LEGG MASON INC	P	2008-05-13	2009-02-05
334 ENDURANCE SPECIALTY HLDG	P	2008-04-11	2009-11-05
1067 NASDAQ OMX GRP INC	P	2008-04-11	2009-04-29
60 CALL PKX NOV 0115	P	2009-11-20	2009-11-04
75 ARACRUZ CELULSE B SPNADR	P	2008-04-11	2009-11-27
381 NASDAQ QMX GRP INC	P	2008-04-21	2009-11-06
300 CARTER HOLDINGS INC	P	2008-04-11	2009-04-03
160 LEGG MASON INC	P	2008-07-01	2009-02-05
830 XL CAPITAL LTD CL A	P	2008-04-11	2009-08-24
1231 NASDAQ OMX GRP INC	P	2008-04-11	2009-05-01
2100 POSCO SPN ADR	P	2004-10-29	2009-12-28
FIBRIA CELULOSE S A ADR	P	2009-12-09	2009-12-09
173 TIME WARNER CABLE INC	P	2008-09-04	2009-10-21
680 CHICOS FAS INC COM	P	2008-06-02	2009-05-18
240 LEGG MASON INC	P	2008-07-28	2009-02-05
155 XL CAPITAL LTD CL A	P	2008-05-14	2009-08-24
289 ROCKWELL COLLINS INC	P	2008-06-03	2009-11-09
100 POSCO SPN ADR	P	2005-07-15	2009-12-28
209 CHINA LIFE INS CO SP ADR	P	2009-01-26	2009-03-05
306 UNION PACIFIC CORP	P	2008-04-21	2009-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
159		159	
26,814		27,177	-363
3,292		3,276	16
4,774		4,794	-20
11,559		12,301	-742
40,469		88,867	-48,398
1,681		1,681	
2,283		2,283	
6,961		11,103	-4,142
5,349		4,600	749
3,134		11,113	-7,979
11,877		12,800	-923
19,852		40,157	-20,305
8,589		22,430	-13,841
1,531		5,734	-4,203
6,887		15,196	-8,309
5,749		4,842	907
2,507		6,555	-4,048
12,917		25,489	-12,572
23,937		46,329	-22,392
251,833		75,152	176,681
1			1
7,568		8,147	-579
5,418		4,968	450
3,761		8,887	-5,126
2,412		5,407	-2,995
15,156		17,230	-2,074
12,592		4,853	7,739
8,665		8,184	481
17,364		21,024	-3,660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-363
			16
			-20
			-742
			-48,398
			-4,142
			749
			-7,979
			-923
			-20,305
			-13,841
			-4,203
			-8,309
			907
			-4,048
			-12,572
			-22,392
			176,681
			1
			-579
			450
			-5,126
			-2,995
			-2,074
			7,739
			481
			-3,660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
455 CHICOS FAS INC COM	P	2009-01-09	2009-10-29
1410 PACIFIC SUNWEAR CAL INC	P	2008-04-11	2009-02-11
55 XL CAPITAL LTD CL A	P	2008-05-15	2009-08-24
SUNCOR ENERGY INC NEW	P	2009-08-21	2009-08-21
1000 ALLSTATE CORP DEL COM	P	2004-08-26	2009-08-24
1039 LAS VEGAS SANDS CORP	P	2009-03-18	2009-03-23
AOL INC	P	2009-12-24	2009-12-24
145 HALLIBURTON COMPANY	P	2008-11-21	2009-10-06
190 ST JUD MECIAL INC	P	2008-10-24	2009-01-08
591 APOLLO GROUP INC CL A	P	2008-04-11	2009-01-21
60 CALL PKX NOV 0130	P	2009-11-04	2009-10-15
1000 TEXAS INSTRUMENTS	P	2003-12-30	2009-07-20
12 RIO TINTO PLC SPNSRD ADR	P	2009-07-17	2009-07-17
TIME WARNER INC SHS	P	2009-04-21	2009-04-21
450 INTEL CORP	P	2008-10-24	2009-06-30
480 BRINKER INTL INC	P	2008-04-11	2009-04-22
567 APOLLO GROUP INC CL A	P	2008-04-11	2009-02-27
100 CALL FHU NOV 0035	P	2009-11-23	2009-10-15
136 CNOOC LTD ADR	P	2009-04-21	2009-03-12
TIME WARNER CABLE INC	P	2009-04-27	2009-04-27
21 BANK OF AMERICA	P	2009-02-11	2009-05-18
410 CHICOS FAS INC COM	P	2008-06-02	2009-08-21
700 AUTOMIC DATA PROC	P	2008-04-11	2009-03-26
50 CALL FHU JUL 0030	P	2009-07-20	2009-05-05
311 LAS VEGAS SAND CORP	P	2008-04-21	2009-03-17
117 VISA INC CL A SHRS	P	2008-07-23	2009-03-03
555 OMNICARE INC	P	2008-04-11	2009-01-08
205 CHICOS FAS INC COM	P	2008-06-02	2009-09-14
399 COLGATE PALMOLIVE	P	2008-05-16	2009-04-13
60 CALL PKX AUG 0100	P	2009-08-24	2009-07-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,672		1,811	3,861
1,734		17,456	-15,722
856		1,910	-1,054
2			2
26,759		48,877	-22,118
1,718		1,718	
19			19
3,918		2,070	1,848
5,991		6,561	-570
49,965		28,090	21,875
5,233		641	4,592
22,484		29,737	-7,253
274		274	
7			7
7,334		6,367	967
9,367		8,518	849
41,216		26,950	14,266
3,820			3,820
10,849		24,338	-13,489
15			15
14,491		8,313	6,178
4,833		2,996	1,837
25,694		29,546	-3,852
5,045			5,045
514		20,498	-19,984
6,530		8,714	-2,184
15,052		11,006	4,046
2,738		1,498	1,240
23,995		28,929	-4,934
8,154			8,154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,861
			-15,722
			-1,054
			2
			-22,118
			19
			1,848
			-570
			21,875
			4,592
			-7,253
			7
			967
			849
			14,266
			3,820
			-13,489
			15
			6,178
			1,837
			-3,852
			5,045
			-19,984
			-2,184
			4,046
			1,240
			-4,934
			8,154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
164 LAS VEGAS SAND CORP	P	2008-08-15	2009-03-17
117 VISA INC CL A SHRS	P	2009-03-03	2009-03-06
55 TRANSOCEAN LTD	P	2008-12-18	2009-10-12
450 CHICOS FAS INC COM	P	2008-06-02	2009-10-06
1478 EXPEDITORS INTL WAS INC	P	2008-06-27	2009-03-10
60 CALL PKX JUL 0090	P	2009-07-20	2009-06-19
564 LAS VEGAS SAND CORP	P	2009-01-26	2009-03-17
31 MASTERCARD	P	2008-07-23	2009-02-26
455 XL CAPITAL LTD CL A	P	2008-10-15	2009-08-24
325 CHICOS FAS INC COM	P	2008-06-02	2009-10-29
1410 DENTSPLY INTL INC	P	2008-10-21	2009-11-03
80 CALL ACH AUG 0030	P	2009-08-24	2009-07-21
241 DEUTSCHE BOERSE AG	P	2008-10-20	2009-03-06
240 BRINKER INTL INC	P	2008-11-06	2009-09-24
120 XL CAPITAL LTD CL A	P	2008-10-15	2009-10-06
285 GAP INC DELAWARE	P	2008-04-11	2009-11-12
538 ECOLAB INC	P	2008-07-02	2009-11-18
100 CALL FHU JUN 0030	P	2009-06-22	2009-05-05
478 HUANENG PWR INTL SP ADR	P	2008-04-21	2009-11-06
240 BRINKER INTL INC	P	2008-11-06	2009-09-25
175 XL CAPITAL LTD CL A	P	2009-01-09	2009-10-06
135 ASPEN INSURANCE HLDS LTD	P	2008-04-11	2009-04-22
1251 COSTCO WHOLESALE CRP DEL	P	2008-05-28	2009-08-06
60 CALL PKC JUN 0090	P	2009-06-22	2009-05-01
62 AOL INC	P	2008-09-04	2009-12-23
310 COVENTRY HEALTH CARE INC	P	2008-10-28	2009-04-17
1360 SL CAPITAL LTD CL A	P	2009-01-09	2009-11-05
810 ASPEN INSURANCE HLDS LTD	P	2008-04-11	2009-06-19
510 DISNEY (WALT) CO COM STK	P	2008-04-23	2009-06-18
50 CALL FHU SEP 0032	P	2009-09-21	2009-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
271		9,377	-9,106
6,530		6,530	
4,980		2,780	2,200
5,611		3,288	2,323
35,498		62,965	-27,467
9,654			9,654
932		3,205	-2,273
		3,608	-3,608
7,081		4,771	2,310
4,051		2,375	1,676
45,975		44,077	1,898
4,155			4,155
11,889		18,521	-6,632
3,763		2,220	1,543
2,097		1,258	839
6,409		5,146	1,263
24,640		23,000	1,640
6,094			6,094
12,886		12,694	192
3,789		2,220	1,569
3,057		776	2,281
2,922		3,584	-662
60,945		92,187	-31,242
11,154			11,154
1,453		1,622	-169
4,504		3,742	762
22,521		6,034	16,487
18,124		21,506	-3,382
12,082		16,118	-4,036
3,295			3,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-9,106
			2,200
			2,323
			-27,467
			9,654
			-2,273
			-3,608
			2,310
			1,676
			1,898
			4,155
			-6,632
			1,543
			839
			1,263
			1,640
			6,094
			192
			1,569
			2,281
			-662
			-31,242
			11,154
			-169
			762
			16,487
			-3,382
			-4,036
			3,295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
47 BURLNGTN N SNTA FE 01	P	2008-04-21	2009-10-22
465 COVENTRY HEALTH CARE INC	P	2008-10-28	2009-04-20
935 BRINDER INTL INC	P	2008-04-11	2009-04-03
600 COVENTRY HEALTH CARE INC	P	2008-04-11	2009-04-17
2340 DISNEY (WALT) CO COM STK	P	2008-04-23	2009-08-14
50 CALL FHU SEP 0031	P	2009-09-21	2009-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,914		4,679	-765
6,764		5,613	1,151
15,122		16,593	-1,471
8,717		25,156	-16,439
58,530		73,955	-15,425
4,795			4,795

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-765
			1,151
			-1,471
			-16,439
			-15,425
			4,795

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRANBROOK SCHOOLPO BOX 801 BLOOMFIELD, MI 483039972		501 C(3)	EDUCATIONAL NEEDS	10,000
DEPAUW UNIVERSITYPO BOX 37 GREENCASTLE, IN 461350037		501 C(3)	EDUCATIONAL NEEDS	10,000
MICHIGAN STATE UNIVERSITY MICHIGAN STATE UNIVERSITY EAST LANSING, MI 48824		501 C(3)	EDUCATIONAL NEEDS	10,000
UNIVERSITY OF MICHIGAN1221 BEAL AVE ANN ARBOR, MI 481092102		501 C(3)	EDUCATIONAL NEEDS	10,000
PURDUE UNIVERSITY403 WEST WOOD STREET WEST LAFAYETTE, IN 479072007		501 C(3)	EDUCATIONAL NEEDS	10,000
GEORGIA TECH177 NORTH AVENUE ATLANTA, GA 303320220		501 C(3)	EDUCATIONAL NEEDS	10,000
CAMP WESTMINSTER17567 HUBBLE AVENUE DETROIT, MI 48235		501 C(3)	GENERAL FUNDS	25,000
GOOD SHEPHERD UMC149 W ROBINSON LAKE RD ROSCOMMON, MI 48653		501 C(3)	GENERAL FUNDS	12,500
INTERVARSITY CHRISTIANPO BOX 7895 MADISON, WI 537919703		501 C(3)	GENERAL FUNDS	13,000
NORTH RALEIGH PRES CHURCH 110905 STRICKLAND ROAD RALEIGH, NC 27613		501 C(3)	GENERAL FUNDS	12,500
NORTH RALEIGH UMC8501 HONEYCUTT ROAD RALEIGH, NC 27615		501 C(3)	GENERAL FUNDS	12,500
UM SAILING CLUBPO BOX 4023 ANN ARBOR, MI 481064023		501 C(3)	GENERAL FUNDS	500
ARK3878 S MAPLE VALLEY RD ST HELEN, MI 48656		501 C(3)	GENERAL FUNDS	4,000
STEAM RAILROAD INSTITUEPO BOX 665 OWOSSO, MI 488670665		501 C(3)	GENERAL FUNDS	3,000
PULMNARY FIBROSIS FD1332 N HALSTED ST CHICAGO, IL 606222691		501 C(3)	GENERAL FUNDS	5,000
Total . . . . ▶ 3a				226,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHI ALPHA-26326851445 BOONVILLE AVE SPRINGFIELD, MO 658021894		501 C(3)	GENERAL FUNDS	4,000
GOOD SHEPARD MINISTRYPO BOX 368 LOS ALAMITOS, CA 907200368		501 C(3)	GENERAL FUNDS	25,000
LAMPLIGHTERS MINISTRIESPO BOX 746 PHARR, TX 78577		501 C(3)	GENERAL FUNDS	4,000
WORLD COMPASSION TLM INC 8801 S YALE AVE 250 TULSA, OK 741379947		501 C(3)	GENERAL FUNDS	25,000
WORLD MISSIONS MINPO BOX 12609 OKLAHOMA CITY, OK 731579970		501 C(3)	GENERAL FUNDS	20,000
Total . . . . ▶ **3a**				226,000

TY 2009 Accounting Fees Schedule

Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

EIN: 38-2837174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,500	2,500		2,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Amortization Schedule

Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

EIN: 38-2837174

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
GENERAL MORTORS CORP BOND	2003-08-19	1,005	79		64	64		143

TY 2009 Compensation Explanation

Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

EIN: 38-2837174

Person Name	Explanation
ALAN F KRAUSS	TRAVEL FOR CHARITABLE ORGANIZATIONS
FREDERICK G KRAUSS	TRAVEL FOR CHARITABLE ORGANIZATIONS AND OFFICE EXPENSES

TY 2009 Investments Corporate Bonds Schedule

Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

EIN: 38-2837174

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	50,862	13,250

TY 2009 Investments Corporate Stock Schedule

Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

EIN: 38-2837174

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE SECURITIES	4,663,852	4,965,432

TY 2009 Investments - Other Schedule

Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

EIN: 38-2837174

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS-LP	AT COST	984,915	882,691

TY 2009 Other Income Schedule

Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

EIN: 38-2837174

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SUBSTITUE PMT IN LIEU DIV/INT	144	144	
PARTNERSHIP LOSS-ENDOWMENT FD	-8,631		

TY 2009 Other Liabilities Schedule

Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

EIN: 38-2837174

Description	Beginning of Year - Book Value	End of Year - Book Value
UNREALIZED LOSS ON SHORT SALE CALLS		23,252

TY 2009 Other Professional Fees Schedule

Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

EIN: 38-2837174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ML BROKERAGE/MANAGEMENT FEES	39,525	39,525		

TY 2009 Taxes Schedule

Name: JENNY H & OTTO F KRAUSS CHARITABLE FOUNDATION

EIN: 38-2837174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,903	4,903		
FEDERAL INCOME TAXES	8,500	8,500		