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ENVELOPE MAY 07 2010
POSTMARK DATE

SCANNED MAY 13 2010

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.
For calendar year 2009, or tax year beginning , 2009, and ending , 20
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☒ Name change

| | | | |
|---|---|--|--|
| Use the IRS label. Otherwise, print or type. See Specific Instructions. | Name of foundation LAHTI FOUNDATION | | A Employer identification number 38-2720188 |
| | PNC BANK, NA | | |
| | Number and street (or P O box number if mail is not delivered to street address) Room/suite P O BOX 94651 | | B Telephone number (see page 10 of the instructions) (216) 257-4701 |
| | City or town, state, and ZIP code CLEVELAND, OH 44101-4651 | | |

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **109,427.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 2,265. | 2,265. | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 3,107. | | | |
| | b Gross sales price for all assets on line 6a | 31,267. | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 3,107. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10 a Gross sales less returns and allowances | | | | |
| Operating and Administrative Expenses | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | | | | |
| | 12 Total. Add lines 1 through 11 | 5,372. | 5,372. | | |
| | 13 Compensation of officers, directors, trustees, etc. | 1,000. | 500. | | 500. |
| | 14 Other employee salaries and wages | | NONE | NONE | |
| | 15 Pension plans, employee benefits | | NONE | NONE | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | 750. | NONE | NONE | 750. |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see page 14 of the instructions) | 22. | 22. | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | NONE | NONE | |
| | 22 Printing and publications | | NONE | NONE | |
| | 23 Other expenses (attach schedule) | | | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 1,772. | 522. | NONE | 1,250. |
| | 25 Contributions, gifts, grants paid | 4,500. | | | 4,500. |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | 6,272. | 522. | NONE | 5,750. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | -900. | | | |
| | b Net investment income (if negative, enter -0-) | | 4,850. | | |
| | c Adjusted net income (if negative, enter -0-) | | | | |

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|-----------------------------|---|--|--|-----------------------|-------------|--|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | | |
| Assets | 1 | Cash - non-interest-bearing | | | | |
| | 2 | Savings and temporary cash investments | 13,191. | 6,161. | 6,161. | |
| | 3 | Accounts receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 4 | Pledges receivable ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | | | | |
| | 5 | Grants receivable | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) | | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | | |
| | | Less: allowance for doubtful accounts ▶ | NONE | | | |
| | 8 | Inventories for sale or use | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | |
| | 10 a | Investments - U.S. and state government obligations (attach schedule) | | | | |
| | b | Investments - corporate stock (attach schedule) | 85,803. | 91,941. | 103,266. | |
| | c | Investments - corporate bonds (attach schedule) | | | | |
| | Liabilities | 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | | Less: accumulated depreciation ▶ (attach schedule) | | | | |
| 12 | | Investments - mortgage loans | | | | |
| 13 | | Investments - other (attach schedule) | | | | |
| 14 | | Land, buildings, and equipment basis ▶ | | | | |
| | | Less: accumulated depreciation ▶ (attach schedule) | | | | |
| 15 | | Other assets (describe ▶) | | | | |
| 16 | | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 98,994. | 98,102. | 109,427. | |
| 17 | | Accounts payable and accrued expenses | | | | |
| 18 | | Grants payable | | | | |
| 19 | Deferred revenue | | | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | | | | |
| 22 | Other liabilities (describe ▶) | | | | | |
| 23 | Total liabilities (add lines 17 through 22) | | | | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | | | |
| | 24 | Unrestricted | | | | |
| | 25 | Temporarily restricted | | | | |
| | 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/> | | | | | |
| | 27 | Capital stock, trust principal, or current funds | 98,994. | 98,102. | | |
| | 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | | |
| | 30 | Total net assets or fund balances (see page 17 of the instructions) | 98,994. | 98,102. | | |
| 31 | Total liabilities and net assets/fund balances (see page 17 of the instructions) | 98,994. | 98,102. | | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|---------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 98,994. |
| 2 | Enter amount from Part I, line 27a | 2 | -900. |
| 3 | Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 3 | 3 | 106. |
| 4 | Add lines 1, 2, and 3 | 4 | 98,200. |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4 | 5 | 98. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 98,102. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.) | | | (b) How acquired P-Purchase D-Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|---|--------------------------------------|----------------------------------|
| 1a SEE PART IV DETAIL | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 2 Capital gain net income or (net capital loss) | | | 2 | 3,107. | |
| <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div> </div> | | | | | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): | | | 3 | | |
| <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> { If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. } </div> </div> | | | | | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|--|--|---|
| 2008 | 6,474. | 117,384. | 0.05515232059 |
| 2007 | 1,104. | 130,557. | 0.00845607666 |
| 2006 | 4,325. | 121,004. | 0.03574262008 |
| 2005 | 4,925. | 115,113. | 0.04278404698 |
| 2004 | 5,725. | 112,391. | 0.05093824239 |
| 2 Total of line 1, column (d) | | | 0.19307330670 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 0.03861466134 |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | | | 100,442. |
| 5 Multiply line 4 by line 3 | | | 3,879. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 49. |
| 7 Add lines 5 and 6 | | | 3,928. |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 5,750. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

| | | | |
|---|----|------|------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 | | 1 | 49. |
| Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | | |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | |
| 3 Add lines 1 and 2 | | 3 | 49. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | NONE |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 49. |
| 6 Credits/Payments: | | | |
| a 2009 estimated tax payments and 2008 overpayment credited to 2009 | 6a | 164. | |
| b Exempt foreign organizations-tax withheld at source | 6b | NONE | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | NONE | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 164. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 115. | |
| 11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 115. Refunded <input type="checkbox"/> | 11 | | |

Part VII-A Statements Regarding Activities

| | | Yes | No |
|--|----|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | | |
| c Did the foundation file Form 1120-POL for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____ | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? | 2 | | X |
| If "Yes," attach a detailed description of the activities | | | |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? | 5 | | X |
| If "Yes," attach the statement required by General Instruction T. | | | |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> STMT 5 | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|---|---|---|---------------------------------------|
| SEE STATEMENT 6 | | 1,000. | -0- | -0- |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | NONE |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 NONE | |
| 2 | |
| All other program-related investments. See page 24 of the instructions | |
| 3 NONE | |
| Total. Add lines 1 through 3 | |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|--|----|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 101,972. |
| b | Average of monthly cash balances | 1b | NONE |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | NONE |
| d | Total (add lines 1a, b, and c) | 1d | 101,972. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 101,972. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | 4 | 1,530. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 100,442. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 5,022. |

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|----|---|----|--------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 5,022. |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a | 49. |
| b | Income tax for 2009. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 49. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 4,973. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | NONE |
| 5 | Add lines 3 and 4 | 5 | 4,973. |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | 6 | NONE |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 4,973. |

Part XII Qualifying Distributions (see page 25 of the instructions)

| | | | |
|---|---|----|--------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 5,750. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 5,750. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 49. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 5,701. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 4,973. |
| 2 Undistributed income, if any, as of the end of 2009 | | | | |
| a Enter amount for 2008 only | | | 4,894. | |
| b Total for prior years 20____, 20____, 20____ | | NONE | | |
| 3 Excess distributions carryover, if any, to 2009: | | | | |
| a From 2004 | NONE | | | |
| b From 2005 | NONE | | | |
| c From 2006 | NONE | | | |
| d From 2007 | NONE | | | |
| e From 2008 | NONE | | | |
| f Total of lines 3a through e | NONE | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 5,750. | | | | |
| a Applied to 2008, but not more than line 2a | | | 4,894. | |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) | NONE | | | |
| d Applied to 2009 distributable amount | | | | 856. |
| e Remaining amount distributed out of corpus . . . | NONE | | | |
| 5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a).) | NONE | | | NONE |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 | NONE | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions | | NONE | | |
| e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions | | | | |
| f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010. | | | | 4,117. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | NONE | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) | NONE | | | |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a | NONE | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2005 | NONE | | | |
| b Excess from 2006 | NONE | | | |
| c Excess from 2007 | NONE | | | |
| d Excess from 2008 | NONE | | | |
| e Excess from 2009 | NONE | | | |

| | |
|---------------|------------|
| 4942(i)(3) or | 4942(i)(5) |
|---------------|------------|

12 -

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|--------|
| a Paid during the year SEE STATEMENT 9 | | | | |
| Total | | | 3a | 4,500. |
| b Approved for future payment | | | | |
| Total | | | 3b | |

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

| Line No. | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.) |
|----------|--|
| ▼ | |

Form **990-PF** (2009)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|--|--------------------------|--------------------------------|------------------------------------|--------------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS | | | | | 13. | |
| 378.00 | | 35.229 ALLEGiant INTRM BD FD CL I PROPERTY TYPE: SECURITIES 360.00 | | | | | 11/04/2008 18.00 | 01/15/2009 |
| 566.00 | | 24.975 HARBOR CAPITAL APPRECIATION FUND PROPERTY TYPE: SECURITIES 640.00 | | | | | 11/04/2008 -74.00 | 01/15/2009 |
| 498.00 | | 6. ISHARES TR S&P 500 INDEX PROPERTY TYPE: SECURITIES 597.00 | | | | | 11/04/2008 -99.00 | 01/15/2009 |
| 203.00 | | 2. ISHARES IBOXX \$ INVESTMENT GRADE PROPERTY TYPE: SECURITIES 177.00 | | | | | 11/04/2008 26.00 | 01/15/2009 |
| 480.00 | | 25.745 T ROWE PRICE GROWTH STOCK FUND IN PROPERTY TYPE: SECURITIES 551.00 | | | | | 11/04/2008 -71.00 | 01/15/2009 |
| 549.00 | | 7. VANGUARD BD INDEX FD-TOTAL BD MKT PROPERTY TYPE: SECURITIES 513.00 | | | | | 11/04/2008 36.00 | 01/15/2009 |
| 298.00 | | 30.438 VANGUARD FIXED INCOME SECURITIES PROPERTY TYPE: SECURITIES 295.00 | | | | | 11/04/2008 3.00 | 01/15/2009 |
| 1,245.00 | | 94.268 VANGUARD FIXED INCOME SECURITIES PROPERTY TYPE: SECURITIES 1,070.00 | | | | | 11/04/2008 175.00 | 01/15/2009 |
| 21.00 | | 1. VANGUARD INTL EQ INDX EMRG MTK ETF PROPERTY TYPE: SECURITIES 27.00 | | | | | 11/04/2008 -6.00 | 01/15/2009 |
| 6,351.00 | | 60. ISHARES TR S&P 500 INDEX PROPERTY TYPE: SECURITIES 5,972.00 | | | | | 11/04/2008 379.00 | 10/07/2009 |

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------------|---|--------------------------|---------------------------------|------------------------------------|--------------|--------------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| 3,259.00 | | 42. ISHARES TR RUSSELL MIDCAP PROPERTY TYPE: SECURITIES 2,946.00 | | | | | 07/28/2009 313.00 | 10/07/2009 |
| 1,013.00 | | 26. VANGUARD INTL EQ INDX EMRG MTK ETF PROPERTY TYPE: SECURITIES 692.00 | | | | | 11/04/2008 321.00 | 10/07/2009 |
| 2,358.00 | | 143.956 ASTON TAMRO SM CAP I PROPERTY TYPE: SECURITIES 2,004.00 | | | | | 11/04/2008 354.00 | 10/09/2009 |
| 1,406.00 | | 126.066 HARBOR FD INTERNATIONAL GRW FD # PROPERTY TYPE: SECURITIES 1,099.00 | | | | | 11/04/2008 307.00 | 10/09/2009 |
| 1,463.00 | | 50.436 T ROWE PRICE EMERGING MKTS #111 PROPERTY TYPE: SECURITIES 956.00 | | | | | VAR 507.00 | 10/09/2009 |
| 2,454.00 | | 231.95 ROYCE FD TOTAL RETURN PROPERTY TYPE: SECURITIES 2,197.00 | | | | | 11/04/2008 257.00 | 10/09/2009 |
| 7,947.00 | | 753.309 VANGUARD FIXED INCOME SECURITIES PROPERTY TYPE: SECURITIES 7,307.00 | | | | | 11/04/2008 640.00 | 10/09/2009 |
| 765.00 | | 66.677 VANGUARD FIXED INCOME SECURITIES PROPERTY TYPE: SECURITIES 757.00 | | | | | 11/04/2008 8.00 | 10/09/2009 |
| TOTAL GAIN(LOSS) | | | | | | | ----- 3,107. ===== | |

FORM 990PF, PART I - ACCOUNTING FEES
=====

| DESCRIPTION ----- | REVENUE AND EXPENSES PER BOOKS ----- | NET INVESTMENT INCOME ----- | ADJUSTED NET INCOME ----- | CHARITABLE PURPOSES ----- |
|----------------------|--|--------------------------------------|------------------------------------|---------------------------------|
| PNC BANK, NA | 750. | | | 750. |
| | ----- | ----- | ----- | ----- |
| TOTALS | 750. | NONE | NONE | 750. |
| | ===== | ===== | ===== | ===== |

FORM 990PF, PART I - TAXES

=====

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|--------------------------------|---|-----------------------------|
| ----- | ----- | ----- |
| FOREIGN TAXES ON QUALIFIED FOR | 17. | 17. |
| FOREIGN TAXES ON NONQUALIFIED | 5. | 5. |
| | ----- | ----- |
| TOTALS | 22. | 22. |
| | ===== | ===== |

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

POSTED CURR YR FOR PR YR

106.

TOTAL

106.

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

| DESCRIPTION ----- | AMOUNT ----- |
|------------------------------|-----------------|
| POSTED SUBSEQ YR FOR CURR YR | 97. |
| ROUNDING ADJUSTMENT | 1. |
| | ----- |
| TOTAL | 98. |
| | ===== |

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

MI

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

PNC BANK, NA

ADDRESS:

P.O. 94651

CLEVELAND, OH 44101-4651

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 1,000.

TOTAL COMPENSATION:

1,000.

=====

RECIPIENT NAME:

Laura Bozell

ADDRESS:

1900 EAST 9TH STREET LOC CODE 01-3030
CLEVELAND, OH 44114

RECIPIENT'S PHONE NUMBER: 216-222.3236

FORM, INFORMATION AND MATERIALS:

CALL FOR AN APPLICATION

SUBMISSION DEADLINES:

OCTOBER 31 ANNUALLY

RESTRICTIONS OR LIMITATIONS ON AWARDS:

AMATEUR PERFORMING ART GROUPS WITHIN THE CITY OF MONROE
MICHIGAN AND SURROUNDING COMMUNITIES. GROUP MUST HAVE AT LEAST
10 MEMBERS AND WERE ORGANIZED AT LEAST ONE YEAR.

RECIPIENT NAME:
RIVER RAISIN SWEET ADELINES
ADDRESS:
ATTN PEG MATTHES
IDA, MI 48140
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 1,125.

RECIPIENT NAME:
RIVER RAISIN CENTRE FOR THE ARTS
ADDRESS:
ATTN EXECUTIVE DIRECTOR
MONROE, MI 48161
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 1,125.

RECIPIENT NAME:
FLORAL CITY HARMONIZERS
ADDRESS:
ATTN ALLEN PIXLEY
MONROE, MI 48162-2703
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 1,125.

RECIPIENT NAME:

MONROE COMMUNITY PLAYERS

ADDRESS:

PO BOX 23, 44 S MONROE ST
MONROE, MI 48161

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 1,125.

TOTAL GRANTS PAID:

4,500.

=====



Investment Detail

56M14030007 | LAHTI FOUNDATION

06-Apr-2010 2 01 F

This is a printable page only and may require the Landscape print layout (see the FAQ for more details)

Asset Types: Cash, Cash Equivalents, Common Stock, Common Trust Funds, Corporate Bonds, Government Bonds, List
Miscellaneous, Municipal Bonds, Mutual Funds, Options/Futures, Other, Preferred Stock

Data Current as of: 31-Dec-2009

SUMMARY

| Asset Type | Current Allocation | Market Value | Total Cost | Unrealized Gain/Loss |
|------------------|--------------------|---------------------|--------------------|----------------------|
| Cash | 0.000% | \$0.00 | \$0.00 | \$0.00 |
| Cash Equivalents | 5.600% | \$6,160.96 | \$6,160.96 | \$0.00 |
| Mutual Funds | 94.370% | \$103,265.74 | \$91,941.16 | \$11,324.58 |
| Totals | | \$109,426.70 | \$98,102.12 | \$11,324.58 |

DETAIL

| Cash: 0.000% | | | | | | | |
|---------------------|----------------------------------|-----------------------|--------------|---------------|-------------|---------------|---------------|
| Asset Name | CUSIP ISIN SEDOL Ticker | Current Allocation | Quantity | Current Price | Date Priced | Market Value | Total Cost |
| CASH - INCOME | - | 2.800% | 3,072.0700 | 1.0000 | | \$3,072.07 | \$3,072.07 |
| CASH - PRINCIPAL | - | (2.800)% | (3,072.0700) | 1.0000 | | (\$3,072.07) | (\$3,072.07) |
| Subtotal | | 0.000% | | | | \$0.00 | \$0.00 |

Cash Equivalents: 5.600%

| Asset Name | CUSIP ISIN SEDOL Ticker | Current Allocation | Quantity | Current Price | Date Priced | Market Value | Total Cost |
|---------------------------|----------------------------------|-----------------------|------------|---------------|-------------|-------------------|-------------------|
| PNC MONEY MARKET FD I SHS | 99ARMONY7 | 5.600% | 6,160.9600 | 100.0000% | 31-Dec-2009 | \$6,160.96 | \$6,160.96 |
| Asset ID 99ARMONY7 | - | | | | | | |
| Subtotal | | 5.600% | | | | \$6,160.96 | \$6,160.96 |

Mutual Funds: 94.370%

| Asset Name | CUSIP ISIN SEDOL Ticker | Current Allocation | Quantity | Current Price | Date Priced | Market Value | Total Cost |
|-----------------------------------|----------------------------------|-----------------------|------------|---------------|-------------|--------------|-------------|
| ALLEGiant INTRM BD FD CL I | 01748V403 | 10.900% | 1,068.5920 | 11.1200 | 31-Dec-2009 | \$11,882.74 | \$10,993.93 |
| Ticker:AFIIX Asset ID 01748V403 | AFIIX | | | | | | |
| ARTISAN MID CAP | 04314H709 | 2.300% | 139.3710 | 17.9800 | 31-Dec-2009 | \$2,505.89 | \$2,387.42 |

| | | | | | | | | |
|--------------------------------------|-----------|---------|------------|----------|-------------|-------------|-------------|--|
| VALUE FUND | | | | | | | | |
| Ticker ARTQX Asset ID 04314H709 | ARTQX | | | | | | | |
| ASTON TAMRO SM CAP I | 00078H141 | 0 900% | 59 7980 | 16 6600 | 31-Dec-2009 | \$996 23 | \$769 69 | |
| Ticker.ATSIX Asset ID 00078H141 | ATSIX | | | | | | | |
| COLUMBIA FDS SER TR - MARSICO INTL | 19765H636 | 3 000% | 309 4800 | 10 6800 | 31-Dec-2009 | \$3,305 25 | \$3,342 38 | |
| Ticker NMOAX Asset ID 19765H636 | NMOAX | | | | | | | |
| DODGE & COX INTERNATIONAL FUND | 256206103 | 4 800% | 164 1370 | 31 8500 | 31-Dec-2009 | \$5,227 76 | \$4,797 98 | |
| Ticker DODFX Asset ID 256206103 | DODFX | | | | | | | |
| HARBOR CAPITAL APPRECIATION #12 | 411511504 | 10 600% | 352 1800 | 32 9700 | 31-Dec-2009 | \$11,611 37 | \$9,199 88 | |
| Ticker HACAX Asset ID 411511504 | HACAX | | | | | | | |
| HARBOR INTERNATIONAL GRW FD #17 | 411511801 | 1 800% | 173 6300 | 11 0700 | 31-Dec-2009 | \$1,922 08 | \$1,486 27 | |
| Ticker HAIGX Asset ID 411511801 | HAIGX | | | | | | | |
| ISHARES IBOXX \$ INVESTMENT GRADE | 464287242 | 3 200% | 34 0000 | 104 1500 | 31-Dec-2009 | \$3,541 10 | \$3,002 34 | |
| Ticker LQD Asset ID 464287242 | LQD | | | | | | | |
| ISHARES S&P500/BAR VAL | 464287408 | 3 400% | 71 0000 | 53 0100 | 31-Dec-2009 | \$3,763 71 | \$3,634 22 | |
| Ticker IVE Asset ID 464287408 | IVE | | | | | | | |
| ROWE T PRICE SHORT TERM BD F | 77957P105 | 8 800% | 1,987 1260 | 4 8300 | 31-Dec-2009 | \$9,597 82 | \$9,597 82 | |
| Ticker PRWBX Asset ID 77957P105 | PRWBX | | | | | | | |
| ROYCE TOTAL RETURN FD #267 | 780905881 | 0 900% | 91 8240 | 10 8100 | 31-Dec-2009 | \$992 62 | \$779 96 | |
| Ticker RYTRX Asset ID 780905881 | RYTRX | | | | | | | |
| T ROWE PRICE GROWTH STOCK FUND | 741479109 | 10 700% | 424 0680 | 27 5100 | 31-Dec-2009 | \$11,666 11 | \$9,368 71 | |
| Ticker PRGFX Asset ID 741479109 | PRGFX | | | | | | | |
| T ROWE PRICE MID-CAP GROWTH FUND #64 | 779556109 | 2 300% | 52 0250 | 47 4900 | 31-Dec-2009 | \$2,470 67 | \$2,387 42 | |
| Ticker RPMGX Asset ID 779556109 | RPMGX | | | | | | | |
| VANGUARD INDEX BD FD-TOTAL BD MKT | 921937835 | 11 900% | 165 0000 | 78 5900 | 31-Dec-2009 | \$12,967 35 | \$12,170 53 | |
| Ticker BND Asset ID 921937835 | BND | | | | | | | |
| VANGUARD INTL EQ INDX EMRG MTK | 922042858 | 1 800% | 49 0000 | 41 0000 | 31-Dec-2009 | \$2,009 00 | \$1,304 26 | |

| | | | | | | | |
|--------------------|-----------|----------------|----------|---------|-------------|---------------------|--------------------|
| ETF | - | | | | | | |
| Ticker VWO Asset | VWO | | | | | | |
| ID 922042858 | | | | | | | |
| VANGUARD | 922018205 | 17 200% | 794 1740 | 23 6800 | 31-Dec-2009 | \$18,806 04 | \$16,718 35 |
| WINDSOR II FD | - | | | | | | |
| INVESTOR 73 | - | | | | | | |
| Ticker VWNFX | VWNFX | | | | | | |
| Asset ID 922018205 | | | | | | | |
| Subtotal | | 94.370% | | | | \$103,265.74 | \$91,941.16 |