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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

GEORGE AND AMY MONROE FOUNDATION

C/O PNC BANK

Number and street (or P.O. box number if mail is not delivered to street address)

108 EAST MICHIGAN - K-B01-2A

Room/suite

City or town, state, and ZIP code

KALAMAZOO, MI 49007

A Employer identification number

38-2701662

B Telephone number

269 376 8006

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,866,345. (Part I, column (d) must be on cash basis.)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)**Part I Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	52,564.	52,564.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<39,977.>			
	b	Gross sales price for all assets on line 6a	969,624.			
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
Operating and Administrative Expenses	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	12,587.	52,564.		
	13	Compensation of officers, directors, trustees, etc	11,358.	11,358.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees	1,290.	645.		645.
	c	Other professional fees				
	17	Interest				
	18	Taxes	<1,503.>	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
22	Printing and publications					
23	Other expenses	45.	25.		0.	
24	Total operating and administrative expenses. Add lines 13 through 23	11,190.	12,028.		645.	
25	Contributions, gifts, grants paid	74,500.			74,500.	
26	Total expenses and disbursements. Add lines 24 and 25	85,690.	12,028.		75,145.	
27	Subtract line 26 from line 12	<73,103.>				
a	Excess of revenue over expenses and disbursements					
b	Net investment income (if negative, enter -0-)		40,536.			
c	Adjusted net income (if negative, enter -0-)			N/A		

P 24

SCANNED MAY 19, 2010

**GEORGE AND AMY MONROE FOUNDATION**

Form 990-PF (2009)

**C/O PNC BANK**

**38-2701662**

Page **2**

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	93,200.	45,384.	45,384.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	645,265.	888,568.	1,067,978.
	c	Investments - corporate bonds STMT 6	149,732.	124,709.	130,665.
	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 7)	806,235.	562,668.	622,318.
	16	<b>Total assets (to be completed by all filers)</b>	1,694,432.	1,621,329.	1,866,345.
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities (add lines 17 through 22)</b>	0.	0.	
<b>Net Assets or Fund Balances</b>		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	454,052.	454,052.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,240,380.	1,167,277.	
	30	<b>Total net assets or fund balances</b>	1,694,432.	1,621,329.	
	31	<b>Total liabilities and net assets/fund balances</b>	1,694,432.	1,621,329.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,694,432.
2	Enter amount from Part I, line 27a	2	<73,103.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,621,329.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	1,621,329.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 969,624.		1,009,601.	<39,977.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			<39,977.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<39,977.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	107,651.	2,005,843.	.053669
2007	115,235.	2,218,517.	.051942
2006	115,752.	2,117,198.	.054672
2005	132,519.	2,084,704.	.063567
2004	81,748.	2,014,772.	.040574

2 Total of line 1, column (d)	2	.264424
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052885
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,684,629.
5 Multiply line 4 by line 3	5	89,092.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	405.
7 Add lines 5 and 6	7	89,497.
8 Enter qualifying distributions from Part XII, line 4	8	75,145.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

GEORGE AND AMY MONROE FOUNDATION

Form 990-PF (2009)

C/O PNC BANK

38-2701662

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	811.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	811.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	811.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 520.	7	520.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	291.
d Backup withholding erroneously withheld	6d	10	
7 Total credits and payments Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2009)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶** N/A

14 The books are in care of **▶** R.C. ACKERMAN, PNC BANK Telephone no **▶** (269) 376-8006  
 Located at **▶** 108 EAST MICHIGAN AVENUE, KALAMAZOO, MI ZIP+4 **▶** 49007

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐  
 and enter the amount of tax-exempt interest received or accrued during the year **▶** 15 N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <b>▶</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>▶</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

## Part VIII

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

C

<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>
------------------	--

## Expenses

1	N/A	
2		
3		
4		

## Part IX-B Summary of Program-Related Investments

Amount

1	N/A	
2		
All other program-related investments See instructions		
3		

<b>Total.</b> Add lines 1 through 3	0.
-------------------------------------	----

Form **990-PF** (2009)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,627,357.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	82,926.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	1,710,283.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,710,283.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	25,654.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,684,629.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	84,231.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	84,231.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	811.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	811.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	83,420.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	83,420.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	83,420.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	75,145.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	75,145.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	75,145.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				83,420.
2 Undistributed Income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				7,893.
e From 2008				8,383.
f Total of lines 3a through e	16,276.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 75,145.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				75,145.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	8,275.			8,275.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,001.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	8,001.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				8,001.
e Excess from 2009				

## Page 10

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

N/A

GEORGE AND AMY MONROE FOUNDATION

Form 990-PF (2009)

C/O PNC BANK

38-2701662 Page 11

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 9				
<b>Total</b>			▶ 3a	74,500.
b <i>Approved for future payment</i>				
NONE				
<b>Total</b>			▶ 3b	0.



923622  
02-02-10

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	400 SHARES BORG-WARNER AUTOMOTIVE INCORPORATED	P	10/25/05	02/26/09
b	170 SHARES FORTUNE BRANDS INCORPORATED	P	11/30/04	02/26/09
c	130 SHARES FORTUNE BRANDS INCORPORATED	P	03/15/07	02/26/09
d	500 SHARES KBR INC	P	01/23/08	03/16/09
e	2,076.451 SHARES ASTON TAMRO SMALL CAP	P	03/15/07	04/08/09
f	272.138 SHARES ASTON TAMRO SMALL CAP	P	01/24/08	04/08/09
g	977.95 SHARES ALLEGiant MID CAP VALUE FUND	P	10/01/02	04/08/09
h	1,183.899 SHARES ALLEGiant MID CAP VALUE FUND	P	01/24/08	04/08/09
i	1,303.989 SHARES ALLEGiant MID CAP VALUE FUND	P	11/12/02	04/08/09
j	450 SHARES ALLERGAN INCORPORATED	P	08/29/07	04/08/09
k	150 SHARES ALLERGAN INCORPORATED	P	02/13/08	04/08/09
l	150 SHARES ALTRIA GROUP INC	P	10/25/05	04/08/09
m	250 SHARES ALTRIA GROUP INC	P	03/15/07	04/08/09
n	1,000 SHARES BRISTOL MYERS SQUIBB COMPANY	P	03/15/07	04/08/09
o	300 SHARES EQT CORP	P	11/02/04	04/08/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,900.		11,348.	<4,448.>
b 4,260.		12,545.	<8,285.>
c 3,258.		10,229.	<6,971.>
d 7,090.		15,033.	<7,943.>
e 24,834.		41,467.	<16,633.>
f 3,255.		4,474.	<1,219.>
g 7,599.		8,792.	<1,193.>
h 9,199.		15,000.	<5,801.>
i 10,132.		11,553.	<1,421.>
j 21,258.		26,483.	<5,225.>
k 7,086.		9,698.	<2,612.>
l 2,451.		2,574.	<123.>
m 4,085.		4,906.	<821.>
n 20,319.		26,950.	<6,631.>
o 9,839.		8,384.	1,455.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<4,448.>
b			<8,285.>
c			<6,971.>
d			<7,943.>
e			<16,633.>
f			<1,219.>
g			<1,193.>
h			<5,801.>
i			<1,421.>
j			<5,225.>
k			<2,612.>
l			<123.>
m			<821.>
n			<6,631.>
o			1,455.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	300 SHARES GLAXO PLC SPONSORED ADR	P	06/26/07	04/08/09
b	307 SHARES ISHARES TRUST RUSSELL 2000	P	11/17/08	04/08/09
c	170 SHARES JACOBS ENGR GROUP INC	P	03/16/09	04/08/09
d	100 SHARES JACOBS ENGR GROUP INC	P	11/04/05	04/08/09
e	2,470.356 SHARES PIMCO FUNDS PAC INVT MGMT SER TO	P	10/01/02	04/08/09
f	200 SHARES PROCTER AND GAMBLE COMPANY	P	08/28/03	04/08/09
g	10,269.576 SHARES VANGUARD FIXED INCOME SECURITIE	P	10/27/04	04/08/09
h	4,677.268 SHARES VANGUARD FIXED INCOME SECURITIES	P	12/22/06	04/08/09
i	400 SHARES VARIAN MED SYS INC	P	08/07/03	04/08/09
j	100 SHARES VARIAN MED SYS INC	P	03/15/07	04/08/09
k	200 SHARES WELLS FARGO & CO	P	03/17/99	04/08/09
l	100 SHARES WELLS FARGO & CO	P	06/29/00	04/08/09
m	200 SHARES WELLS FARGO & CO	P	10/01/02	04/08/09
n	100 SHARES WELLS FARGO & CO	P	11/12/02	04/08/09
o	200 SHARES WELLS FARGO & CO	P	03/15/07	04/08/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,998.		15,726.	<6,728.>
b	13,438.		14,024.	<586.>
c	7,084.		6,993.	91.
d	4,167.		3,136.	1,031.
e	25,099.		26,828.	<1,729.>
f	9,644.		8,752.	892.
g	80,616.		97,356.	<16,740.>
h	50,047.		47,848.	2,199.
i	12,561.		11,212.	1,349.
j	3,140.		4,767.	<1,627.>
k	2,906.		3,658.	<752.>
l	1,453.		2,044.	<591.>
m	2,906.		4,845.	<1,939.>
n	1,453.		2,355.	<902.>
o	2,906.		6,908.	<4,002.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			<6,728.>
b			<586.>
c			91.
d			1,031.
e			<1,729.>
f			892.
g			<16,740.>
h			2,199.
i			1,349.
j			<1,627.>
k			<752.>
l			<591.>
m			<1,939.>
n			<902.>
o			<4,002.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	500 SHARES NII HOLDINGS INC	P	01/23/08	05/22/09
b	600 SHARES J P MORGAN CHASE & CO	P	03/15/07	06/19/09
c	200 SHARES AMGEN INCORPORATED	P	03/15/07	11/02/09
d	100 SHARES BAXTER INTERNATIONAL INCORPORATED	P	04/08/09	11/02/09
e	100 SHARES CVS CORPORATION	P	04/08/09	11/02/09
f	400 SHARES CHURCH AND DWIGHT COMPANY	P	04/08/09	11/02/09
g	300 SHARES CISCO SYSTEMS	P	12/21/06	11/02/09
h	260 SHARES DEERE AND COMPANY	P	02/28/06	11/02/09
i	340 SHARES DEERE AND COMPANY	P	05/11/06	11/02/09
j	700 SHARES EQT CORP	P	11/02/04	11/02/09
k	425 SHARES EXELON CORP	P	04/08/09	11/02/09
l	800 SHARES HEWLETT PACKARD COMPANY	P	04/08/09	11/02/09
m	400 SHARES JACOBS ENGR GROUP INC	P	03/03/03	11/02/09
n	200 SHARES JACOBS ENGR GROUP INC	P	11/04/05	11/02/09
o	103.8036 SHARES KRAFT FOODS INC	P	10/25/05	11/02/09

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,180.		20,092.	<10,912.>
b	16,560.		25,340.	<8,780.>
c	10,494.		12,186.	<1,692.>
d	5,435.		4,931.	504.
e	3,555.		2,947.	608.
f	23,087.		21,426.	1,661.
g	6,849.		8,223.	<1,374.>
h	11,924.		9,965.	1,959.
i	15,593.		15,381.	212.
j	28,851.		19,562.	9,289.
k	19,658.		20,263.	<605.>
l	38,368.		26,400.	11,968.
m	16,860.		7,670.	9,190.
n	8,430.		6,273.	2,157.
o	2,854.		2,653.	201.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<10,912.>
b			<8,780.>
c			<1,692.>
d			504.
e			608.
f			1,661.
g			<1,374.>
h			1,959.
i			212.
j			9,289.
k			<605.>
l			11,968.
m			9,190.
n			2,157.
o			201.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	172.1964 SHARES KRAFT FOODS INC	P	03/15/07	11/02/09
b	210 SHARES KROGER COMPANY	P	08/13/08	11/02/09
c	590 SHARES KROGER COMPANY	P	04/08/09	11/02/09
d	300 SHARES LOCKHEED MARTIN CORPORATION	P	04/08/09	11/02/09
e	200 SHARES MARATHON OIL CORP	P	01/09/06	11/02/09
f	100 SHARES MCDONALDS CORPORATION	P	04/08/09	11/02/09
g	100 SHARES MEDCO HEALTH SOLUTIONS INC	P	04/08/09	11/02/09
h	300 SHARES MICROSOFT CORPORATION	P	03/15/07	11/02/09
i	100 SHARES NIKE INCORPORATED	P	04/08/09	11/02/09
j	80 SHARES OMNICOM GROUP INCORPORATED	P	07/18/08	11/02/09
k	220 SHARES OMNICOM GROUP INCORPORATED	P	04/08/09	11/02/09
l	50 SHARES PEPSICO INCORPORATED	P	07/29/03	11/02/09
m	200 SHARES PEPSICO INCORPORATED	P	03/15/07	11/02/09
n	600 SHARES PERRIGO COMPANY	P	04/08/09	11/02/09
o	1,000 SHARES QUANTA SVCS INC	P	02/13/08	11/02/09

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,734.		5,032.	<298.>
b	4,838.		6,169.	<1,331.>
c	13,593.		12,206.	1,387.
d	20,637.		21,919.	<1,282.>
e	6,322.		6,685.	<363.>
f	5,892.		5,544.	348.
g	5,741.		4,249.	1,492.
h	8,349.		8,252.	97.
i	6,226.		5,049.	1,177.
j	2,747.		3,401.	<654.>
k	7,553.		5,854.	1,699.
l	3,019.		2,307.	712.
m	12,074.		12,604.	<530.>
n	22,752.		14,466.	8,286.
o	21,072.		20,658.	414.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<298.>
b			<1,331.>
c			1,387.
d			<1,282.>
e			<363.>
f			348.
g			1,492.
h			97.
i			1,177.
j			<654.>
k			1,699.
l			712.
m			<530.>
n			8,286.
o			414.

2 Capital gain net income or (net capital loss) ( If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 )	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	430 SHARES SELECT SECTOR SPDR FUND MATERIALS	P	12/12/08	11/02/09
b	270 SHARES SELECT SECTOR SPDR FUND MATERIALS	P	04/08/09	11/02/09
c	730 SHARES SPECTRA ENERGY CORP	P	12/12/08	11/02/09
d	400 SHARES TEVA PHARMACEUTICAL ADR	P	04/08/09	11/02/09
e	200 SHARES VERIZON COMMUNICATIONS	P	04/08/09	11/02/09
f	1,000 SHARES INVESCO LTD	P	04/08/09	11/02/09
g	50 SHARES NABORS INDUSTRIES LTD	P	06/25/02	11/02/09
h	150 SHARES NABORS INDUSTRIES LTD	P	07/18/02	11/02/09
i	400 SHARES NABORS INDUSTRIES LTD	P	07/29/03	11/02/09
j	300 SHARES NABORS INDUSTRIES LTD	P	04/08/09	11/02/09
k	195 SHARES ACE LIMITED	P	04/15/03	11/02/09
l	300 SHARES ACE LIMITED	P	08/28/03	11/02/09
m	1,299.539 SHARES VANGUARD FIXED INCOME SECURITIES	P	10/27/04	11/03/09
n	1,612.903 SHARES VANGUARD FIXED INCOME SECURITIES	P	12/22/06	11/03/09
o	2,558.018 SHARES VANGUARD FIXED INCOME SECURITIES	P	11/02/05	11/03/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,582.		9,774.	2,808.
b	7,900.		6,183.	1,717.
c	13,856.		11,349.	2,507.
d	20,372.		18,295.	2,077.
e	5,862.		6,388.	<526.>
f	21,466.		15,180.	6,286.
g	1,032.		941.	91.
h	3,096.		2,455.	641.
i	8,256.		6,882.	1,374.
j	6,192.		3,494.	2,698.
k	9,968.		6,113.	3,855.
l	15,336.		9,618.	5,718.
m	11,735.		12,320.	<585.>
n	14,565.		15,000.	<435.>
o	23,099.		23,738.	<639.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			2,808.
b			1,717.
c			2,507.
d			2,077.
e			<526.>
f			6,286.
g			91.
h			641.
i			1,374.
j			2,698.
k			3,855.
l			5,718.
m			<585.>
n			<435.>
o			<639.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

2

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	32 SHARES CVS CORPORATION	P	04/08/09	11/17/09
b	68 SHARES CVS CORPORATION	P	10/01/02	11/17/09
c	100 SHARES FEDEX CORP	P	11/02/09	11/17/09
d	50 SHARES GOLDMAN SACHS GROUP INC	P	04/20/07	11/17/09
e	\$25,000 PV MERRILL LYNCH & CO 4.5% 11/4/10	P	05/18/05	11/17/09
f	200 SHARES QUALCOMM INCORPORATED	P	06/19/06	11/17/09
g	70 SHARES TARGET CORP	P	07/18/08	11/17/09
h	30 SHARES TARGET CORP	P	04/08/09	11/17/09
i	TYCO INTERNATIONAL LTD SECURITY LITIGATION	P	VARIOUS	03/09/09
j	EL PASO CLASS ACTION CORPORATION	P	VARIOUS	04/08/09
k	AIG SECURITY LITIGATION	P	VARIOUS	06/17/09
l	COCA COLA SECURITY LITIGATION	P	VARIOUS	10/20/09
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 961.		943.	18.
b 2,043.		690.	1,353.
c 8,463.		7,246.	1,217.
d 8,848.		11,051.	<2,203.>
e 25,595.		25,023.	572.
f 9,088.		8,872.	216.
g 3,530.		3,333.	197.
h 1,513.		1,118.	395.
i 832.			832.
j 108.			108.
k 182.			182.
l 41.			41.
m 1,873.			1,873.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			18.
b			1,353.
c			1,217.
d			<2,203.>
e			572.
f			216.
g			197.
h			395.
i			832.
j			108.
k			182.
l			41.
m			1,873.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<39,977.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MISCELLANEOUS DIVIDENDS	18,530.	1,873.	16,657.
MISCELLANEOUS INTEREST AND DIVIDENDS	35,907.	0.	35,907.
TOTAL TO FM 990-PF, PART I, LN 4	54,437.	1,873.	52,564.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL TAX SERVICES	1,290.	645.		645.
TO FORM 990-PF, PG 1, LN 16B	1,290.	645.		645.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAX REFUND	<1,503.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	<1,503.>	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MICHIGAN FILING FEE	20.	0.		0.
FOREIGN TAXES	25.	25.		0.
TO FORM 990-PF, PG 1, LN 23	45.	25.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALLERGAN INC	17,192.	18,903.
AMGEN, INC	19,953.	22,628.
CAREMARK RX INC COM	6,088.	19,326.
CISCO SYS INC	35,209.	33,516.
CONOCOPHILLIPS COM	6,923.	15,321.
GOLDMAN SACHS GROUP INC	27,955.	25,326.
GOOGLE INC	19,055.	37,199.
MARATHON OIL CORP	16,181.	15,610.
MICROSOFT CORP	25,955.	30,480.
ORACLE CORP COM	11,543.	29,436.
PEPSICO INC COM	15,644.	24,320.
PHILLIP MORRIS INTERNATIONAL INC	17,148.	19,276.
QUALCOMM INC	19,437.	27,756.
SCHLUMBERGER LTD COM	16,498.	26,036.
TARGET CORP	11,177.	14,511.
NOBLE CORP	20,280.	20,350.
APACHE CORP	19,576.	30,951.
OCCIDENTAL PETE CORP	17,020.	24,405.
CELANESE CORP	16,230.	19,260.
OWENS ILLINOIS INC	15,420.	16,435.
FREEPORT-MCMORAN COPPER & GOLD INC	22,065.	24,087.
HONEYWELL INTL INC	25,220.	27,440.
3M COMPANY	29,554.	33,068.
ILLINOIS TOOL WORKS INC	23,044.	23,995.
FEDEX CORP	21,738.	25,035.
NIKE INC	15,146.	19,821.
MCDONALDS CORP	15,979.	18,732.
KOHL'S CORP	17,188.	16,179.
HOME DEPOT INC	17,520.	20,251.
GENERAL MILLS INC	26,287.	28,324.
MEAD JOHNSON NUTRITION CO	21,129.	21,850.
BAXTER INTL INC	19,723.	23,472.
MEDCO HEALTH SOLUTIONS	16,995.	25,564.
ABBOTT LABS	21,799.	26,995.
JOHNSON & JOHNSON	17,853.	19,323.
FRANKLIN RES INC	21,065.	21,070.
PRICE T ROWE GROUP INC	24,368.	26,625.
STATE STREET CORP	20,925.	21,770.
THE TRAVELERS COS INC	16,783.	19,944.
EBAY INC	20,086.	21,177.
APPLE INC	28,331.	31,610.
INTERNATIONAL BUSINESS MACHS CORP	36,098.	39,270.
VERIZON COMMUNICATIONS	12,775.	13,252.
AMERICAN TOWER CORP	14,767.	17,284.
FPL GROUP INC	14,700.	15,846.
WISCONSIN ENERGY CORP	12,946.	14,949.
TOTAL TO FORM 990-PF, PART II, LINE 10B	888,568.	1,067,978.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
AMERICAN EXPRESS CREDIT CORP	49,885.	51,598.	
GOLDMAN SACHS GROUP INC	49,801.	53,367.	
MERRILL LYNCH & CO INC	25,023.	25,700.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	124,709.	130,665.	

FORM 990-PF	OTHER ASSETS	STATEMENT	7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
T ROWE PRICE MID-CAP GROWTH FUND	47,694.	47,694.	77,674.
PIMCO TOTAL RETURN INSTL FUND	195,164.	168,336.	173,553.
VANGUARD LONG-TERM INV GD FUND	188,145.	39,731.	39,753.
VANGUARD GNMA FUND	210,280.	162,432.	170,035.
ALLEGiant MID CAP VALUE FUND	68,792.	33,447.	40,896.
ASTON TAMRO SMALL CAP	66,467.	20,526.	21,178.
ISHARES TR RUSSELL 2000	29,693.	40,673.	49,328.
ISHARES TR BARCLAYS 1-3 YR CR BD FUND	0.	49,829.	49,901.
TO FORM 990-PF, PART II, LINE 15	806,235.	562,668.	622,318.

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FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEPHEN BLACKMAR MONROE II 616 WASHINGTON AVENUE SANTA FE, NM 87501	ADVISOR 0.01	0.	0.	0.
CONSTANCE MONROE MEHAFFIE 1451 PROSPECT HILL KALAMAZOO, MI 49007	ADVISOR 0.01	0.	0.	0.
PNC BANK 108 EAST MICHIGAN KALAMAZOO, MI 49007	TRUSTEE 5.00	0.	0.	0.
HUGH MEHAFFIE 1451 PROSPECT HILL KALAMAZOO, MI 49006	ADVISOR 0.01	0.	0.	0.
AMY W. MEHAFFIE 1451 PROSPECT HILL KALAMAZOO, MI 49006	ADVISOR 0.01	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN RED CROSS, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	2,000.
DISABILITY RESOURCE CENTER, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	2,000.
FAMILY AND CHILDREN SERVICES, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	2,000.
FIRST PRESBYTERIAN CHURCH HEALTH CLINIC, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	5,000.
HOSPICE OF GREATER KALAMAZOO, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	5,000.
HOSPITAL HOSPITALITY HOUSE, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	2,000.
HOUSING RESOURCES, INC., KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	2,000.
HUMANE SOCIETY OF KALAMAZOO, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	4,000.

KALAMAZOO COLLEGE, USTA BOYS KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	500.
KALAMAZOO DEACONS CONFERENCE, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	6,000.
KALAMAZOO GOSPEL MISSION, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	5,000.
KALAMAZOO HABITAT FOR HUMANITY, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	2,000.
KALAMAZOO INSTITUTE OF ARTS, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	7,000.
KALAMAZOO NATURE CENTER, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	3,000.
LOAVES AND FISHES, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	6,000.
MINISTRY WITH COMMUNITY, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	5,000.
PLANNED PARENTHOOD OF SOUTH CENTRAL MICHIGAN, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	3,000.
SALVATION ARMY, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	6,000.

GEORGE AND AMY MONROE FOUNDATION C/O PNC

38-2701662

SENIOR SERVICES, INC., KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	4,000.
SLD CENTER, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	1,000.
YWCA DOMESTIC ASSAULT, KALAMAZOO, MICHIGAN	NONE OPERATIONS	PUBLIC CHARITY	2,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

74,500.