



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form
Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2009**Open to Public
Inspection****A For the 2009 calendar year, or tax year beginning****, 2009, and ending****, 20****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

Please
use IRS
label or
print or
type
See
Specific
Instruc-
tions.**C Name of organization****Three Lakes Association, In.**

Number and street (or P O box, if mail is not delivered to street address) Room/suite

P.O. Box 689

City or town, state or country, and ZIP + 4

Bellaire, MI 49615**D Employer identification number****38-2573268****E Telephone number****231-533-4852****F Group Exemption**

Number ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).****G Accounting Method** ☐ Cash ☒ Accrual
Other (specify) ▶**I Website:** ▶ **www.3lakes.com****J Tax-exempt status** (check only one) — ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**H Check** ▶ ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).**K Check** ▶ ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ.** ▶ \$ **44,529****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	12,965
	2	Program service revenue including government fees and contracts	2	0
	3	Membership dues and assessments	3	19,850
	4	Investment income	4	3,226
	5a	Gross amount from sale of assets other than inventory	5a	0
	b	Less: cost or other basis and sales expenses	5b	0
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ▶ ☐		
	a	Gross revenue (not including \$ of contributions reported on line 1)	6a	8,488
b	Less: direct expenses other than fundraising expenses	6b	2,858	
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	5,630	
7a	Gross sales of inventory, less returns and allowances	7a	0	
b	Less: cost of goods sold	7b	0	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0	
8	Other revenue (describe ▶)	8	0	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	41,671	
Expenses	10	Grants and similar amounts paid (attach schedule)	10	18,839
	11	Benefits paid to or for members	11	0
	12	Salaries, other compensation, and employee benefits	12	0
	13	Professional fees and other payments to independent contractors	13	5,778
	14	Occupancy, rent, utilities, and maintenance	14	746
	15	Printing, publications, postage, and shipping	15	5,397
	16	Other expenses (describe ▶ Support of educational and water quality programs)	16	8,964
	17	Total expenses. Add lines 10 through 16	17	39,724
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	1,947
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	117,990
	20	Other changes in net assets or fund balances (attach explanation)	20	6,857
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	126,794

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	124,226	131,041
23 Land and buildings	0	0
24 Other assets (describe ▶)	0	0
25 Total assets	124,226	131,041
26 Total liabilities (describe ▶ deferred revenues and accounts payable)	6,236	4,247
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	117,990	126,794

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No. 106421

Form **990-EZ** (2009)

SCANNED JUN 24 2010

p 18

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28	Summer internship program provided field research, report writing, and presentation of results of a project relevant to lake water quality for six students from the 4 school districts in the Three Lakes Association's area of concern.		
	(Grants \$ 1,800) If this amount includes foreign grants, check here ☐	28a	2,688
29	School outreach program provided funding for field trips, equipment, and reference materials (books, maps, and magazines) for biology science classes in the 4 school districts in the Three Lakes Association's area of concern.		
	(Grants \$ 14,339) If this amount includes foreign grants, check here ☐	29a	14,505
30	Water quality monitoring programs (E. coli, chemistry, water clarity, algae) provided data to follow the quality of the waters of the three lakes (Torch, Clam, Bellaire) and their source waters for the benefit of the population of the area.		
	(Grants \$ 0) If this amount includes foreign grants, check here ☐	30a	4,595
31	Other program services (attach schedule)		
	(Grants \$ 2,000) If this amount includes foreign grants, check here ☐	31a	3,584
32	Total program service expenses (add lines 28a through 31a) ☐	32	25,372

(a) Name and address

(c) Compensation
(If not paid,
enter -0-.)

(d) Contributions to employee benefit plans & deferred compensation	
---	--

(e) Expense account and other allowances

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	☒
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes	34	☒
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	☒
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	☒
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0		
b Did the organization file Form 1120-POL for this year?	37b	☒
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	☒
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	☒
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e	☒
41 List the states with which a copy of this return is filed. ▶ Michigan		
42a The organization's books are in care of ▶ Rebecca M. Norris Telephone no. ▶ 231-599-2894		
Located at ▶ 4016 US Hwy 31 N Kewadin MI ZIP + 4 ▶ 49648-9286		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	☒
If "Yes," enter the name of the foreign country: ▶		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	☒
If "Yes," enter the name of the foreign country: ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ▶ ☐		
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	☒
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	☒

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	☒
47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	☒
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	☒
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	☒
b If "Yes," was the related organization a section 527 organization?	49b	☒

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

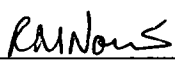
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 **0**

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 **0**

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		5/12/2010 Date	
Paid Preparer's Use Only	Rebecca M. Norris, Treasurer Type or print name and title			
	Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4		EIN	Phone no

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

Three Lakes Association, Inc.

Employer identification number

38

2573268

Part I	Reason for Public Charity Status (All organizations must complete this part.) See instructions.
---------------	--

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1** ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☒ An organization that normally receives: (1) more than 33⅓ % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33⅓ % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I **b** ☐ Type II **c** ☐ Type III—Functionally integrated **d** ☐ Type III—Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	Yes	No
(ii) A family member of a person described in (i) above?	11g(i)	11g(ii)
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)	11g(iv)

h Provide the following information about the supported organization(s).

[illegible]

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	42,792	138,624	35,367	33,485	32,815	283,083
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	0	0	0	0	0	0
3 Gross receipts from activities that are not an unrelated trade or business under section 513	0	0	0	0	0	0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0	0	0
5 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0	0	0
6 Total. Add lines 1 through 5	42,792	138,624	35,367	33,485	32,815	283,083
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	0	0	0	0	0	0
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year	0	0	0	0	0	0
c Add lines 7a and 7b	0	0	0	0	0	0
8 Public support. (Subtract line 7c from line 6)						283,083

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	42,792	138,624	35,367	33,485	32,815	283,083
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	3,408	4,229	2,345	1,856	3,226	15,064
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975	0	0	0	0	0	0
c Add lines 10a and 10b	3,408	4,229	2,345	1,856	3,226	15,064
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on	0	0	0	0	0	0
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	0	0	0	0	0	0
13 Total support. (Add lines 9, 10c, 11, and 12)	46,200	142,853	37,712	35,341	36,041	298,147
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	94.50 %
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	95.10 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	5 %
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	5 %

- 19a 33 1/3 % support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☒
- b 33 1/3 % support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

No additional information was called for.

ATTACHMENTS

Form 990-EZ Part I Line 10: Grants Made

Description	Amount
Summer intern stipends	1,800
School outreach science education grants	14,339
Contribution for shared educational coordinator	2,000
Bonus awards	700
Total	18,839

Form 990-EZ Part I Line 20: Other Changes

Description	Amount
Market fluctuations	6,857
Total	6,857

Form 990-EZ Part III Line 31: Other Program Services

Description	Amount
General education	2,364
Membership newsletters	1,220
Total	3,584

Form 990-EZ Part IV: List of Officers & Directors

Title	Name	Address
Executive Director	Norton Bretz	P.O. Box 484, Eastport MI 49627
President	Dean Branson	2237 Terrace Avenue, Central Lake MI 49622
Vice President	Art Hoadley	7538 Crystal Springs, Bellaire MI 49615
Treasurer, Committee Chair, Director	Becky Norris	4016 US 31 N, Kewadin MI 49648
Secretary	Claudia Drake	6639 Crystal Beach Road, Rapid City MI 49676
Past President, Committee Chair	Bob Bagley	7231 Cottage Drive, Bellaire MI 49615
Director Emeritus	Jack Norris	4016 US 31 North, Kewadin MI 49648
Director	Ken Drake	6639 Crystal Beach Road, Rapid City MI 49676
Director	Tina Norris Fields	5860 Aarwood Road NW, Rapid City MI 49676
Director, Committee Chair	Patricia Roush	3487 N East Torch Lake Drive, Central Lake MI 49622
Committee Chair	Bob Oswald	6973 N West Torch Lake Drive, Kewadin MI 49648
Director	Arlene Westhoven	PO Box 162, Eastport MI 49627
Director, Committee Chair	Todd Collins	1389 N East Torch Lake Drive, Central Lake MI 49622
Director	Carole Poljan	4453 N East Torch Lake Drive, Central Lake MI 49622
Director	Vickie Avery	6369 Cottage Drive, Bellaire MI 49615
Director	Skip McCully	7185 Cottage Drive, Bellaire MI 49615
Director	Judy Stuart	7226 Wiscasset, Alden MI 49612
Director	Sue Reck	PO Box 41, Alden MI 49612
Director	Bob Probst	P.O. Box 72, Bellaire MI 49615
Director	Gary Knapp	5681 Brake Road, Bellaire MI 49615
Director, Committee Chair	Duane Drake	5666 Fisherman's Paradise Rd., Bellaire MI 49615
Director	Shirley Hetzel	5702 Fisherman's Paradise Rd., Bellaire MI 49615
Director	Stan Dole	7054 Lone Tree Point Lane, Alden MI 49612
Director	Chuck Drouillard	P.O. Box 897, Bellaire MI 49615
Director	Len Franseen	278 S. East Torch Lake Drive, Central Lake MI 49622
Director	Bob Kollin	7081 Cottage Drive, Bellaire MI 49615
Director	Bob McClelland	6195 Valley Run, Bellaire MI 49615
Director	Dave Rowe	3365 Autumn Leaf Drive, Traverse City MI 49686

Form 990-EZ Part V Line 34: Updated By-Laws

**By-Laws
 of the
 THREE LAKES ASSOCIATION, INC.
 (Amended – July 22, 2009)**

ARTICLE I – NAME

The name of the corporation is THREE LAKES ASSOCIATION, INC., hereinafter referred to as the Association.

ARTICLE II – MISSION

The mission of the Association is to provide leadership to preserve, protect, and improve the environmental quality of the Elk River Chain of Lakes Watershed for all generations with emphasis on Lake Bellaire, Clam Lake, Torch Lake and their tributaries.

ARTICLE III – MEMBERSHIP

Section 1:

Membership shall be available to any and all persons desiring to maintain and improve the environmental quality and integrity in the Association's area of prime concern.

Section 2:

Active members are those who meet the qualifications of Article IV, Section 1, and whose dues are currently paid up. Dues cover the calendar year beginning January 1.

Section 3:

Duties of members include keeping informed of water-related issues, communicating and working with their zone directors and township officials to further the Association's goals, and voting at the annual meeting for Directors and Officers.

Section 4:

Honorary members may be designated by the Board of Directors, need not pay dues, and shall not hold office.

ARTICLE IV – BOARD OF DIRECTORS

Section 1:

It is the responsibility of the Board of Directors to manage the affairs of the Association.

Section 2:

The Board of Directors shall be active members and consist of the following: the elected officers (4), the immediate Past President, Zone Directors elected as provided in Sections 3 and 4 of Article V, Directors elected at-large in a number determined by the Board, and standing committee chairpersons, as required.

Section 3:

Zones shall be established on a Township basis for the election of representatives on the Board of Directors.

Section 4:

- A. One (1) Zone Director from each zone and one-half (1/2) of the at-large Directors shall be nominated by the nominating committee each year to serve for two (2) years and be subject to approval by the members at the annual meeting, at which time additional nominations may be made from the floor.
- B. Should any Director, for any reason, be unable to fill out the term of office, the Board of Directors shall fill the vacancy, provided the designated individual meets the requirements of Article IV, Section 2.

Section 5:

Ten (10) members of the Board of Directors shall constitute a quorum for scheduled meetings of the Board of Directors, provided one is the President or the Vice President.

Section 6:

If a special situation arises and the Board of Directors approves, a vote of the membership or a vote of the Board of Directors may be conducted by first class mail or electronic transmission with written responses. The vote shall have the same effect as if taken at any meeting of the membership or the Board of Directors.

Section 7:

Directors shall serve without compensation.

Section 8:

There may be one Director Emeritus for life, with full voting privileges, appointed by the Board of Directors.

ARTICLE V – OFFICERS

The officers of the Association shall be President, Vice-President, Secretary, and Treasurer. They shall be presented as nominees by the Nominating Committee, or as nominations from the floor, elected at the annual meeting, and shall assume office upon their election. Terms of office shall be for two years with no limit on the number of consecutive terms that may be served by any officer. In the interest of corporate continuity, the initial term of office for the President and Secretary elected in 2009 shall be for three years. Subsequent elections for President and Secretary will be held on all even-numbered years; elections for Vice President and Treasurer will be held on all odd-numbered years.

Section 1:

The President shall preside at all meetings and perform such other duties as are incident to the office.

Section 2:

The Vice President shall assume the duties of the President in the absence of the President.

Section 3:

The Secretary shall prepare a written record of all meetings of the Association to include the annual meeting, Board of Directors and Executive Committee meetings, and report to the membership at its annual meeting.

Section 4:

The Treasurer shall keep records of receipts and disbursements, report the financial condition at Board meetings and annual meetings and carry out the policies as adopted by the Board of Directors and/or the membership at the annual meeting.

ARTICLE VI – EXECUTIVE DIRECTOR

There shall be an Executive Director who shall be hired at the discretion of the Board of Directors. The duties of the Executive Director shall be those prescribed by the Board of Directors. The Executive Director shall be a non-voting member of the Board.

ARTICLE VII – COMMITTEES

Section 1: Standing Committees

Subject to the approval of the Board of Directors, the President may establish committees as deemed necessary and may appoint the chairperson of each committee. Committee chairpersons shall appoint their committee members.

Section 2: Executive Committee

- A. The Board of Directors shall by resolution of the full Board at a meeting wherein a quorum is present appoint not fewer than six (6) nor more than nine (9) members from the Board to serve and act as an Executive Committee of the Board of Directors.
- B. The Executive Committee shall exercise all powers and authorities of the Board of Directors in managing the affairs of the Association between regular or special meetings of the Board (except those actions set forth in C below). At each regular or special meeting of the Board, the Executive Committee shall present a written report on actions the Committee has taken on behalf of the Association since their prior report.
- C. The Executive Committee shall not have the power or authority to a) amend the Articles of Incorporation; b) amend the By-Laws; c) adopt an agreement of merger or consolidation; d) cancel or terminate

membership in the Association; e) sell, lease, or exchange all or substantially all of the Association's property and assets.

D. The President or three (3) members of the Executive Committee may call a meeting of the Committee, provided that three (3) calendar days' notice is given or notice waived.

E. A majority of the Executive Committee shall be considered a quorum.

ARTICLE VIII – MEETINGS

Section 1:

Meetings of the Board of Directors shall be held at the call of the President, providing that a minimum of two (2) meeting of the Board of Directors shall be held during the period of May 1 to October 31 of each year. A maximum of sixty (60) and a minimum of ten (10) days' notice shall be given.

Section 2:

The annual meeting of the members shall be held in July or August each year at such time and place as approved by the Board of Directors. Written notices of said annual meeting shall be sent by first class mail to all members not less than fifteen (15) nor more that sixty (60) days in advance of the meeting date.

ARTICLE IX – FINANCES

Section 1:

The Board of Directors shall set the annual dues for membership.

Section 2:

Classification of dues other than individual membership may be established for those giving in excess of individual dues. No additional voting rights shall be accorded to members in such classifications, except that in the case of a family membership, each adult member may vote and would be eligible to hold office. Other organization and/or corporate (business) members shall have only one (1) vote.

Section 3:

Dues and donations shall be received by a Board designee and shall be reported to the Treasurer.

Section 4:

Fiscal year of the Association shall cover the period January 1 to December 31.

Section 5:

The Board shall arrange for an audit of the Association's books and operations by a disinterested professional auditor no less frequently than every three (3) years.

ARTICLE X – AMENDMENTS

These By-Laws may be amended only by a majority vote of the active members voting; such vote may be conducted by mail or at any meeting of the members, provided notice of such proposed changes in the By-Laws are mailed to the members at least thirty (30) and no more than sixty (60) days prior to such meeting of the members.

ARTICLE XI – PARLIAMENTARY AUTHORITY

Conduct of meetings shall be by *Robert's Rules of Order, Newly Revised*, published by Scott, Foresman and Company, Glenview, Illinois, October 28, 1982.

ARTICLE XII – INDEMNIFICATION

Section 1:

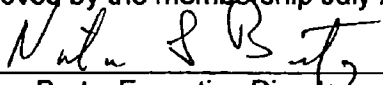
The Association shall indemnify its Officers, Directors, Executive Director, or members who incur liability as a result of their efforts on behalf of the Association. This indemnification shall cover only efforts for which authorization from the Board of Directors has previously been secured.

Section 2:

The Association shall purchase and maintain insurance (including the duty to defend) on behalf of any person who is or was a Director, Officer, or agent of the Association against any liability asserted against the person and incurred by the person when acting in any such capacity for the Association or arising out of the person's status as such.

Amended and approved by
general membership –
July 22, 2009

I certify that this is a true copy of the by-laws of the Three Lakes Association, Inc. as approved by the membership July 22, 2009.



Norton Bretz, Executive Director

5/4/10

Date