Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: JEROME P. SUBAR FOUNDATION

Number and street (or P O. box number if mail is not delivered to street address): P.O. BOX 8037

Room/suite:

City or town, state, and ZIP code: GRAND RAPIDS, MI 49518

A Employer identification number: 38-2445793

B Telephone number (see page 10 of the instructions): (616) 241-6491

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,331,514 —

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
20,841- 2,167	Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	74,175			
		2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
23,008-		3 Interest on savings and temporary cash investments	381	381		
		4 Dividends and interest from securities	23,008	23,008		
		5a Gross rents				
44-		b Net rental income or (loss)				
337		6a Net gain or (loss) from sale of assets not on line 10	36,173			
		b Gross sales price for all assets on line 6a 290,931				
381		7 Capital gain net income (from Part IV, line 2)		36,173		
		8 Net short-term capital gain			0	
		9 Income modifications				
121		10a Gross sales less returns and allowances				
65,808		b Less: Cost of goods sold				
(29,758)		c Gross profit or (loss) (attach schedule)				
36,173		11 Other income (attach schedule)				
		12 **Total.** Add lines 1 through 11	133,737			
	Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
		14 Other employee salaries and wages				
		15 Pension plans, employee benefits				
		16a Legal fees (attach schedule)				
		b Accounting fees (attach schedule)	1,500			
		c Other professional fees (attach schedule)				
		17 Interest				
		18 Taxes (attach schedule) (see page 14 of the instructions)				
		19 Depreciation (attach schedule) and depletion				
		20 Occupancy				
		21 Travel, conferences, and meetings				
		22 Printing and publications				
		23 Other expenses (attach schedule)	4,413			
		24 **Total operating and administrative expenses.** Add lines 13 through 23	5,913	0		
		25 Contributions, gifts, grants paid	72,800			72,800
		26 **Total expenses and disbursements.** Add lines 24 and 25	78,713	0		72,800
		27 Subtract line 26 from line 12:				
		a **Excess of revenue over expenses and disbursements**	55,024			
		b **Net investment income** (if negative, enter -0-)		59,562		
		c **Adjusted net income** (if negative, enter -0-)			0	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	121,907	64,069	64,069
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	544,505	466,954	1,267,445
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	666,412	531,023	1,331,514
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	666,412	531,023	
30	**Total net assets or fund balances** (see page 17 of the instructions)	666,412	531,023	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	666,412	531,023	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	666,412
2	Enter amount from Part I, line 27a	2	55,024
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	721,436
5	Decreases not included in line 2 (itemize) ▶ COST/MARKET STATEMENT ADJUSTMENT	5	190,413
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	531,023

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	SEE SCHEDULE 7C# 676-04A96	P	VAR	2005
b				
c	SEE SCHEDULE 7C# 676-04064	P	VAR	2005
d	CAPITAL GAIN DIST 7C# 676-04064			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	100,505		34,696	65,809
b				
c	190,426		220,183	< 29,757 >
d	121		—	121
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	36,173
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	—

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2008	96,207	1,331,514	0.072251
2007	103,656	1,252,386	0.081274
2006	73,250	1,577,348	0.046439
2005	75,981	1,526,797	0.049765
2004	72,556	1,548,755	0.046860

2	**Total** of line 1, column (d)	2	0.296589
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059317
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,092,951
5	Multiply line 4 by line 3	5	64,831
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	596
7	Add lines 5 and 6	7	65,427
8	Enter qualifying distributions from Part XII, line 4	8	72,800

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	596	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	596	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	596	
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 236			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c:			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments. Add lines 6a through 6d	7	236	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	360	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ ______ **Refunded** ▶	11		

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JEROME P. SUBAR Telephone no. ▶ (616)241-6491
Located at ▶ 100 28TH ST S.E. GRAND RAPIDS MI ZIP+4 ▶ 49508-

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEROME P. SUBAR 100 - 28TH ST GRAND RAPIDS, MI 49508	PRESIDENT 1/0	-0-	-0-	-0-
JUDITH H. SUBAR " " " "	DIRECTOR -0-	-0-	-0-	-0-
JONATHAN E. SUBAR " " " "	DIRECTOR -0-	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ -0-

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3 N/A	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,012,187
b	Average of monthly cash balances	1b	97408
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1109,595
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,109595
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	16,644
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1092951
6	**Minimum investment return.** Enter 5% of line 5	6	54648

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54648
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 596		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	596
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,052
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	54052
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54052

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	72,800
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,800
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	596
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	72,204

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				54,052
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			73,402	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2009:				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 72,800				
a	Applied to 2008, but not more than line 2a			32,190	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2009 distributable amount				40,610
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				13,442
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JEROME P. SVBAR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 1				72,800
Total . . . . . . ▶ **3a**				72,800
b *Approved for future payment*				
N/A				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	381	
4 Dividends and interest from securities			14	23,108	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	36,173	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		59,562	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 59,562

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 5/12/10

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
[signature]	4/10/10		318-42-9739

Firm's name (or yours if self-employed), address, and ZIP code		
R.N. SAKOWSKI TAX-FIN SER. LTD	EIN ▶	38-2543347
4067 SUMMIT VIEW DR. N.E.	Phone no.	(616) 450-7465
GRAND RAPIDS, MI 49525-1907		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

JEROME P. SUBAR FOUNDATION

Employer identification number

38-2445793

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ....

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: JEROME P. SUBAR FOUNDATION

Employer identification number: 38-2445793

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1500 SHARES PHILIP MORRIS STOCK	$ 74,125	12/02/05

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

Name of organization	Employer identification number
JEROME P. SUBAR FOUNDATION	38 2445793

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JEROME P. SUBAR P.O. BOX 8037 GRAND RAPIDS, MI 49548	$ 74,125	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

JEROME P SUBAR FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
WYETH	1224.0000	03/28/84	10/16/09			61,497.58	4,054.50	57,443.08
	400.0000	03/03/92	10/16/09			20,100 91	7,959 85	12,141.06
		Security Subtotal				**81,598.49**	**12,014.35**	**69,584.14**
		Long Term Capital Gains Subtotal				**81,598.49**	**12,014.35**	**69,584.14**
LONG TERM CAPITAL LOSSES								
WYETH	376.0000	05/10/99	10/16/09			18,906.07	22,681.60	(3,775.53)
		Long Term Capital Losses Subtotal				**18,906.07**	**22,681.60**	**(3,775.53)**
NET LONG TERM CAPITAL GAIN (LOSS)								**65,808.61**
TOTAL CAPITAL GAINS AND LOSSES						**100,504.56**	**34,695.95**	**65,808.61**
TOTAL REPORTABLE GROSS PROCEEDS						**100,504.55**		
DIFFERENCE						**0.01 ***		

JEROME P SUBAR FOUNDATION

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description		Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS									
AMPHENOL CORP CL A NEW		154.0000	01/08/09	04/14/09			4,578.99	4,003.68	575.31
AFLAC INC	COM	176.0000	02/10/09	07/14/09			5,496 43	3,938.70	1,557.73
ALLEGHENY TECH INC		128 0000	11/06/08	01/08/09			3,732.05	3,143.59	588.46
COACH INC		196.0000	01/08/09	07/14/09			4,828 49	3,995.30	833 19
		142.0000	02/10/09	07/14/09			3,498 20	2,030 53	1,467.67
			Security Subtotal				**8,326.69**	**6,025.83**	**2,300.86**
CUMMINS INC	COM	185.0000	11/06/08	01/08/09			5,236 52	4,744 40	492 12
		155 0000	02/10/09	07/14/09			5,050 84	3,960 37	1,090 47
			Security Subtotal				**10,287.36**	**8,704.77**	**1,582.59**
ENSCO INTL INC	COM	121.0000	07/14/09	12/23/09			5,103 18	4,327 78	775.40
EXPEDIA INC DEL		493 0000	11/06/08	01/12/09			4,201 22	4,140.61	60.61
		477.0000	11/06/08	07/14/09			7,560 26	4,006.23	3,554 03
			Security Subtotal				**11,761.48**	**8,146.84**	**3,614.64**
METLIFE INC	COM	149 0000	04/14/09	07/14/09			4,349 63	4,018.26	331.37

JEROME P SUBAR FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PEABODY ENERGY CORP COM	153.0000	01/08/09	07/14/09			4,527.27	3,981.06	546 21
PRECISION CASTPARTS	32.0000	12/09/08	02/10/09			2,084 59	1,746.19	338 40
TEXTRON INC	303.0000	02/10/09	07/14/09			2,851 68	1,920.29	931.39
UNITED STS STL CORP NEW	141.0000	11/06/08	01/08/09			5,276 26	4,979 23	297 03
WEATHERFORD INTL LTD.	352.0000	11/06/08	07/14/09			6,617.75	5,224 35	1,393 40
WELLPOINT INC	143 0000	12/09/08	01/08/09			6,241.38	5,088.61	1,152.77
		Short Term Capital Gains Subtotal				**81,234.74**	**65,249.18**	**15,985.56**

SHORT TERM CAPITAL LOSSES

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AES CORP	702.0000	11/06/08	04/14/09			4,566.95	4,958.23	(391.28)
BAKER HUGHES INC	241.0000	10/06/08	01/08/09			8,629.58	10,744 29	(2,114 71)
CSX CORP	115 0000	01/08/09	02/10/09			3,501.30	3,998 39	(497.09)
CORNING INC	395 0000	08/15/08	01/12/09			3,989.47	8,325 06	(4,335.59)
	408 0000	08/15/08	02/10/09			4,530.81	8,599 05	(4,068.24)
		Security Subtotal				**8,520.28**	**16,924.11**	**(8,403.83)**
DEERE CO	110.0000	04/14/09	07/14/09			4,031.58	4,054.52	(22.94)
GENWORTH FINL INC COM	1604.0000	11/06/08	01/08/09			4,727.12	8,176.87	(3,449.75)
JABIL CIRCUIT INC	576.0000	01/08/09	02/10/09			3,382.54	4,026.76	(644.22)
LIMITED BRANDS INC	415 0000	01/08/09	02/10/09			3,414 35	4,027 24	(612 89)

JEROME P SUBAR FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MEMC ELECTR MATLS INC	419.0000	10/06/08	01/08/09			6,917.69	9,877.80	(2,960 11)
MARATHON OIL CORP	131.0000	11/06/08	01/12/09			3,676.18	3,784.05	(107.87)
	146 0000	11/06/08	02/10/09			3,817 74	4,217 34	(399.60)
		Security Subtotal				**7,493.92**	**8,001.39**	**(507.47)**
NASDAQ OMX GRP INC	88.0000	11/06/08	02/10/09			1,944.13	2,753.92	(809 79)
	178.0000	11/06/08	04/14/09			3,680.80	5,570 44	(1,889 64)
		Security Subtotal				**5,624.93**	**8,324.36**	**(2,699.43)**
NEWS CORP CL A	453.0000	01/08/09	02/10/09			2,876 17	4,036.86	(1,160.69)
NYSE EURONEXT	147.0000	01/08/09	04/14/09			3,193.53	3,990.46	(796.93)
OCCIDENTAL PETE CORP CAL	68.0000	01/08/09	02/10/09			3,742 79	3,971.84	(229.05)
SMITH INTL INC DEL	77 0000	11/06/08	02/10/09			1,774 11	2,452.75	(678 64)
	169.0000	11/06/08	07/14/09			4,029 10	5,383.33	(1,354 23)
		Security Subtotal				**5,803.21**	**7,836.08**	**(2,032.87)**
SOUTHWESTERN ENERGY CO	122 0000	02/10/09	04/14/09			3,685 83	3,936 96	(251 13)
TEXTRON INC	143.0000	07/15/08	04/14/09			1,604.31	6,269.84	(4,665 53)
	132 0000	11/06/08	04/14/09			1,480 92	2,212 48	(731.56)
	55 0000	11/06/08	07/14/09			517 62	921.88	(404.26)
		Security Subtotal				**3,602.85**	**9,404.20**	**(5,801.35)**
TYCO ELECTRONICS LTD	295.0000	11/06/08	02/10/09			4,050 26	4,919.10	(868 84)
WILLIAMS COMPANIES DEL	273 0000	01/12/09	07/14/09			4,010.49	4,144 96	(134.47)

Merrill Lynch

JEROME P SUBAR FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WEATHERFORD INTL LTD	176.0000	11/06/08	02/10/09			1,952.08	2,612 17	(660 09)
		Short Term Capital Losses Subtotal				**93,727.45**	**127,966.59**	**(34,239.14)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(18,253.58)**
LONG TERM CAPITAL LOSSES								
ALLEGHENY TECH INC	77.0000	05/14/07	01/08/09			2,245.05	8,786.15	(6,541.10)
NOBLE CORPORATION	122.0000	05/15/06	02/10/09			3,239 34	4,684.79	(1,445.45)
NOBLE CORP NAMEN-AKT	146 0000	05/15/06	07/14/09			4,368.84	5,606 41	(1,237.57)
TRANSOCEAN LTD ZUG	103.0000	03/14/07	01/08/09			5,610 19	7,890 09	(2,279 90)
		Long Term Capital Losses Subtotal				**15,463.42**	**26,967.44**	**(11,504.02)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(11,504.02)**
TOTAL CAPITAL GAINS AND LOSSES						**190,425.61**	**220,183.21**	**(29,757.60)**
TOTAL REPORTABLE GROSS PROCEEDS						**190,425.61**		
DIFFERENCE						**0.00 ***		

Note Capital gains and losses in this statement are not reported to the IRS.
* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received)

UTILITY SCHEDULE STATEMENT 1 CRICKET TF-2735

Name JEROME RSVBAR FOUNDATION Social Security or Identification No. 38-2445793

Address GRAND RAPIDS, MI 49518

Form 990 PF Schedule PART XV Line 3a Year 2005

CONTRIBUTIONS PAID	RELATION-SHIP	FDN STATUS	PURPOSE	AMOUNT
AMERICAN FRIENDS - BAR ILAN	NONE	PUBLIC	CHARITY COMMUNITY	4,000
AMERICAN FRIENDS OPEN U. OF ISRAEL				1,000
AMERICAN ASSOC BEN GURION U				1,000
AMERICAN COMM WEISMANN INST				1,000
FRIENDS TEL AVIV U				1,000
AMERICAN CANCER SOCIETY				500
ARTS COUNCIL OF GRAND RAPIDS				500
AM FRIENDS MAGEN DAVID AD				500
ARBOR CIRCLE				500
CAMERA				500
DAVENPORT UNIVERSITY				1,000
G.R. COMMUNITY COLLEGE FDN				500
GRAND VALLEY UNIVERSITY FDN				1,000
INT'L RESCUE COMM				500
NAACP LEGAL DEFENSE FUND				500
OXFAM				500
SECOND HARVEST GLEANERS				1,000
SOUTHERN POVERTY LAW CENTER				500
U OF MICHIGAN				1,000
U OF MICHIGAN - ED SCHOOL				1,000
ACLU EDUCATION FUND				1,000
AMERICAN RED CROSS				500
AMERICAN FRIENDS - HEBREW U.				1,000
AMERICAN COMMITTEE - SHAARE ZEDEK				500
— SOCIETY UNIVERSITY OF HAIFA				500
UNITED WAY - WEST MICHIGAN				12,000
CONGREGATION AHAVAS ISRAEL				3,000
JEWISH FEDERATION - GRAND RAPIDS				32,000
G.R. COMMUNITY FDN				800
AMERICAN UNITED				1,000
LITERACY CENTER OF WEST MICHIGAN				1,000
GRAND RAPIDS CIVIC THEATER				500
TECHNION SOCIETY				1,000
				$ 72,800

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Name JEROME P. SUBAK FOUNDATION

Social Security or Identification No. 38-2445793

Address GRAND RAPIDS, MI 49518

Form 990 PF Schedule ______ Line ______ Year ______

PAGE 1- LINE 16 B:			
R.N. SAKOWSKI TAX-FINSER LTD.			$ 1,500
PAGE 1- LINE 23:			
MICHIGAN ANNUAL REPORT			$ 20
MERRILL LYNCH FEES			4393
			4413

UTILITY SCHEDULE

CRICKET TF-2753

Name JEROME P SUBAR FOUNDATION Social Security or Identification No. 38-2445293

Address GRAND RAPIDS, MI 49518

Form 990 PF Schedule PART II Line 1-10 b Year 2009

BOOK VALUE	MONEY FUNDS	EQUITIES
EMA ACCOUNT # 676-04A96	63,417	328,324
" " # 676-04064	53,472	138,630
LESS O/S CHECKS	(52,820)	
	64,069	466,954
FAIR MARKET VALUE		
EMA ACCOUNT # 676-04A96	63,417	1,096,588
" " # 676-04064	53,472	170,857
LESS O/S CHECKS	(52,820)	
	64,069	1,267,445

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2009 - December 31, 2009

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	48,948	49,270	.40	16.53	**49,419**
Bank of America RI, N.A.	4,051	4,051	.40	1.36	**4,052**
TOTAL ML Bank Deposit Program	52,999			17.89	**53,471**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.97	0.97		**.97**		
ML BANK DEPOSIT PROGRAM	53,471.00	53,471.00	1.0000	**53,471.00**	**214**	.40
TOTAL		53,471.97		**53,471.97**	**214**	.40

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALTERA CORP COM	ALTR	04/14/09	232	17.4199	4,041.42	22.6300	**5,250.16**	1,208.74	**47**	.88
AON CORP COM	AON	07/14/09	115	37.5197	4,314.77	38.3400	**4,409.10**	94.33	**69**	1.56
CATERPILLAR INC DEL	CAT	02/10/09	129	30.7740	3,969.85	56.9900	**7,351.71**	3,381.86	**217**	2.94
CONSOL ENERGY INC COM	CNX	04/14/09	146	27.6167	4,032.05	49.8000	**7,270.80**	3,238.75	**59**	.80
CORNING INC	GLW	07/14/09	342	15.3695	5,256.40	19.3100	**6,604.02**	1,347.62	**69**	1.03
CSX CORP	CSX	04/14/09	142	28.1388	3,995.71	48.4900	**6,885.58**	2,889.87	**125**	1.81
DIAMOND OFFSHORE DRLNG	DO	07/14/09	54	80.0537	4,322.90	98.4200	**5,314.68**	991.78	**27**	.50
DOVER CORP	DOV	01/08/09	116	34.5016	4,002.19	41.6100	**4,826.76**	824.57	**121**	2.49
ENSCO INTL LTD SPNSR ADR	ESV	12/23/09	121	42.1750	5,103.18	39.9400	**4,832.74**	(270.44)		
GAMESTOP CORP NEW CL A	GME	07/14/09	199	21.5836	4,295.14	21.9400	**4,366.06**	70.92		
GOODRICH CORPORATION	GR	03/12/08	144	60.1588	8,662.87	64.2500	**9,252.00**	589.13	**156**	1.68
HONEYWELL INTL INC DEL	HON	07/14/09	138	31.1516	4,298.93	39.2000	**5,409.60**	1,110.67	**167**	3.08
HUDSON CITY BANCORP INC	HCBK	02/10/09	326	12.1442	3,959.04	13.7300	**4,475.98**	516.94	**196**	4.37
HUMANA INC	HUM	07/14/09	152	28.4042	4,317.45	43.8900	**6,671.28**	2,353.83		
IMS HEALTH INC	RX	07/14/09	347	12.3774	4,294.96	21.0600	**7,307.82**	3,012.86	**42**	.56

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INTRPUBLIC GRP OF CO	IPG	01/08/09	972	4.1779	4,060.92	7.3800	**7,173.36**	3,112.44		
JACOBS ENGN GRP INC DELA	JEC	04/14/09	89	42.5268	3,784.89	37.6100	**3,347.29**	(437.60)		
L-3 COMMNCTNS HLDGS	LLL	07/14/09	63	68.5250	4,317.08	86.9500	**5,477.85**	1,160.77	**89**	1 61
METROPCS COMM INC	PCS	07/14/09	331	12.9922	4,300.45	7.6300	**2,525.53**	(1,774.92)		
NORFOLK SOUTHERN CORP	NSC	02/10/09	102	38.1500	3,891.30	52 4200	**5,346.84**	1,455.54	**139**	2.59
OMNICOM GROUP COM	OMC	07/14/09	138	31.1394	4,297.25	39.1500	**5,402.70**	1,105.45	**83**	1.53
PATTERSON COS INC	PDCO	07/14/09	201	21.4259	4,306.61	27.9800	**5,623.98**	1,317.37		
PRECISION CASTPARTS	PCP	12/09/08	61	54.5686	3,328.69	110.3500	**6,731.35**	3,402.66	**8**	.10
TORCHMARK CORP COM	TMK	04/14/09	130	29.8673	3,882.75	43.9500	**5,713.50**	1,830.75	**78**	1.36
XILINX INC	XLNX	02/10/09	225	17.6900	3,980.25	25.0600	**5,638.50**	1,658.25	**144**	2.55
TOTAL					109,017.05		**143,209.19**	34,192.14	**1,836**	1.28

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FEDERATED PRUDENT BEAR	1,358	9,166	(1,765)	9,166.49	5.4500	**7,401.10**	(1,765.39)		
FUND CL A									
SYMBOL. BEARX Initial Purchase:04/14/09 .6670 Fractional Share				N/A	5.4500	**3.63**	N/A		
Equity 100%									
ISHARES BARCLYS 1-3 YEAR	244	20,447	(204)	20,447.20	82.9600	**20,242.24**	(204.96)	**342**	1.68
TREAS INDEX FUND									
SYMBOL. SHY Initial Purchase:08/19/09									
Fixed Income 100%									
Subtotal (Fixed Income)						~~20,242.24~~			
Subtotal (Equities)						~~7,404.73~~			
				138,630		170857			

Online at: **www.mlol.ml.com** Account Number: 676-04A96 24-Hour Assistance: (800) MERRILL

Access Code: 91-676-04296

TOTAL MERRILL®

JEROME P SUBAR FOUNDATION
100 E 28TH ST
P O BOX 8037
GRAND RAPIDS MI 49518-8037

Net Portfolio Value: $1,160,005.38

Your Financial Advisor:
DEVRIES, FREEBURG & MRAZ GROUP
250 MONROE AVE NW SUITE 600
GRAND RAPIDS MI 49503
(800) 395-6390

EMA® ACCOUNT

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**63,416.75**	77,127.81
Fixed Income	-	-
Equities	**1,082,191.05**	994,633.29
Mutual Funds	**14,397.58**	14,171.44
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***1,160,005.38***	*1,085,932.54*
TOTAL ASSETS	**$1,160,005.38**	$1,085,932.54

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$1,160,005.38**	$1,085,932.54

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$77,127.81**	
CREDITS		
Funds Received	-	15,000.00
Electronic Transfers	-	-
Other Credits	-	46,446.62
Subtotal	-	*61,446.62*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(596.62)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	**(16,000.00)**	(100,654.00)
Subtotal	***(16,000.00)***	*(101,250.62)*
Net Cash Flow	**($16,000.00)**	($39,804.00)
Dividends/Interest Income	**2,228.94**	20,885.77
Security Purchases/Debits	-	-
Security Sales/Credits	**60.00**	66,120.00
Closing Cash/Money Accounts	**$63,416.75**	
Securities You Transferred In/Out	**73,755.00**	73,755.00

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2009 - December 31, 2009

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	77,127	70,089	.25	14.60	**63,416**
TOTAL *ML Bank Deposit Program*	77,127			14.60	**63,416**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.75	0.75		**.75**		
ML BANK DEPOSIT PROGRAM	63,416.00	63,416.00	1.0000	**63,416.00**	**159**	.25
TOTAL		63,416.75		**63,416.75**	**159**	.25

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMGEN INC COM PV $0.0001	AMGN	11/05/98	1,000	21.1242	21,124.27	56.5700	**56,570.00**	35,445.73		
BOEING COMPANY	BA	11/21/90	600	22.0886	13,253.18	54.1300	32,478 00	19,224.82	1,008	3.10
		03/11/96	200	40.2992	8,059.85	54.1300	10,826.00	2,766.15	336	3.10
		N/A	200	N/A	N/A	54.1300	10,826.00	N/A	336	3.10
		03/08/99	500	35.5871	17,793.57	54.1300	27,065.00	9,271.43	840	3.10
Subtotal			*1,500*		*39,106.60*		***81,195.00***	*31,262.40*	***2,520***	*3.10*
CISCO SYSTEMS INC COM	CSCO	06/21/01	1,000	16.8713	16,871.33	23.9400	23,940.00	7,068.67		
		10/09/01	1,000	15.0031	15,003.15	23.9400	23,940.00	8,936.85		
		08/09/02	1,000	13.2571	13,257.10	23.9400	23,940.00	10,682.90		
Subtotal			*3,000*		*45,131.58*		***71,820.00***	*26,688.42*		
COMERICA INC COM	CMA	N/A	350	N/A	N/A	29.5700	10,349.50	N/A	70	.67
		11/11/02	400	42.6497	17,059.89	29.5700	11,828.00	(5,231.89)	80	.67
		11/11/02	250	42.6263	10,656.58	29.5700	7,392.50	(3,264.08)	50	.67
Subtotal			*1,000*		*27,716.47*		***29,570.00***	*(8,495.97)*	***200***	*.67*

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COVIDIEN PLC SHS	COV	11/10/98	300	39.6292	11,888.77	47.8900	14,367.00	2,478.23	216	1.50
		10/04/01	75	61.3608	4,602.06	47.8900	3,591.75	(1,010.31)	54	1.50
Subtotal			*375*		*16,490.83*		***17,958.75***	*1,467.92*	***270***	*1.50*
EXXON MOBIL CORP COM	XOM	02/20/02	400	39.3904	15,756.16	68.1900	27,276.00	11,519.84	672	2.46
		12/29/03	600	40.8421	24,505.28	68.1900	40,914.00	16,408.72	1,008	2.46
Subtotal			*1,000*		*40,261.44*		***68,190.00***	*27,928.56*	***1,680***	*2.46*
FIFTH THIRD BANCORP	FITB	N/A	3,500	N/A	N/A	9.7500	34,125.00	N/A	141	.41
		N/A	300	N/A	N/A	9.7500	2,925.00	N/A	12	.41
		N/A	200	N/A	N/A	9.7500	1,950.00	N/A	8	.41
Subtotal			*4,000*				***39,000.00***		***161***	*.41*
HEWLETT PACKARD CO DEL	HPQ	N/A	2,213	N/A	N/A	51.5100	**113,991.63**	N/A	**709**	.62
INTEL CORP	INTC	08/10/94	4,800	1.1769	5,649.30	20.4000	**97,920.00**	92,270.70	**2,688**	2.74
KRAFT FOODS INC VA CL A	KFT	05/12/88	692	2.9797	2,062.00	27.1800	18,808.56	16,746.56	803	4.26
		10/27/89	1,384	1.4726	2,038.09	27.1800	37,617.12	35,579.03	1,606	4.26
		09/11/02	173	16.8182	2,909.55	27.1800	4,702.14	1,792.59	201	4.26
Subtotal			*2,249*		*7,009.64*		***61,127.82***	*54,118.18*	***2,610***	*4.26*
MEDCO HEALTH SOLUTIONS I	MHS	08/17/90	288	3.1189	898.26	63.9100	18,406.08	17,507.82		
		09/16/92	48	5.4468	261.45	63.9100	3,067.68	2,806.23		
		11/06/92	146	4.7493	693.40	63.9100	9,330.86	8,637.46		
		11/30/93	178	3.8405	683.62	63.9100	11,375.98	10,692.36		
		08/10/01	182	15.6753	2,852.92	63.9100	11,631.62	8,778.70		
		10/09/03	640	14 0776	9,009.69	63.9100	40,902.40	31,892.71		
Subtotal			*1,482*		*14,399.34*		***94,714.62***	*80,315.28*		
MERCK AND CO INC SHS	MRK	08/17/90	200	13.1651	2,633.02	36.5400	7,308.00	4,674.98	304	4.15
		09/16/92	200	22.9919	4,598.39	36.5400	7,308.00	2,709.61	304	4.15
		11/06/92	600	20.3251	12,195.09	36.5400	21,924.00	9,728.91	912	4.15
		11/30/93	742	16.2036	12,023.12	36.5400	27,112.68	15,089.56	1,128	4.15
Subtotal			*1,742*		*31,449.62*		***63,652.68***	*32,203.06*	***2,648***	*4.15*
NUCOR CORPORATION	NUE	06/28/06	300	52.4267	15,728.03	46.6500	**13,995.00**	(1,733.03)	**432**	3.08
PFIZER INC	PFE	10/19/09	1,970	17.5150	34,504.55	18.1900	**35,834.30**	1,329 75	**1,419**	3.95

+

JEROME P SUBAR FOUNDATION

Account Number: 676-04A96

24-Hour Assistance: (800) MERRILL
Access Code: 91-676-04296

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PHILIP MORRIS INTL INC	PM	05/12/88	1,000	4.5782	4,578.20	48.1900	48,190.00	43,611.80	2,321	4.81
		10/27/89	500	2.2625	1,131.27	48.1900	24,095.00	22,963.73	1,161	4.81
Subtotal			*1,500*		*5,709.47*		***72,285.00***	*66,575.53*	***3,482***	*4.81*
RAYTHEON CO DELAWARE NEW	RTN	03/08/96	200	52.9277	10,585.55	51.5200	10,304.00	(281.55)	248	2.40
		09/11/96	200	52.2959	10,459.18	51.5200	10,304.00	(155.18)	248	2.40
		N/A	1,600	N/A	N/A	51.5200	82,432.00	N/A	1,984	2.40
Subtotal			*2,000*		*21,044.73*		***103,040.00***	*(436.73)*	***2,480***	*2.40*
TEXAS INSTRUMENTS	TXN	N/A	800	N/A	N/A	26.0600	20,848.00	N/A	384	1.84
		12/19/00	700	49.4518	34,616.29	26.0600	18,242.00	(16,374.29)	336	1.84
		12/07/01	500	33.4747	16,737.35	26.0600	13,030.00	(3,707.35)	240	1.84
Subtotal			*2,000*		*51,353.64*		***52,120.00***	*(20,081.64)*	***960***	*1.84*
TYCO ELECTRONICS LTD.	TEL	11/10/98	300	36.1638	10,849.16	24.5500	7,365.00	(3,484.16)	192	2.60
REG.SHS		10/04/01	75	56.1705	4,212.79	24.5500	1,841.25	(2,371.54)	48	2.60
Subtotal			*375*		*15,061.95*		***9,206.25***	*(5,855.70)*	***240***	*2.60*
TOTAL					391,741.46		**1,082,191.05**	413,002.46	**22,499**	2.08

RESEARCH RATINGS

Security	Symbol	BAS-ML Research Rating	IPR Rating*	IPR Rating*	Jaywalk Consensus Rating SELL HOLD BUY
AMGEN INC COM PV $0.0001	AMGN	B-2-9	Buy -Morningstar	Buy -Standard & Poor's	1.41
BOEING COMPANY	BA	B-1-7	Hold -Morningstar	Hold -Standard & Poor's	1.95
COVIDIEN PLC SHS	COV	B-1-7	Buy -Morningstar	Buy -Standard & Poor's	1.83
CISCO SYSTEMS INC COM	CSCO	B-1-9	Hold -Morningstar	Buy -Standard & Poor's	1.58
COMERICA INC COM	CMA	B-1-8	Hold -Morningstar	Buy -Standard & Poor's	2.37
EXXON MOBIL CORP COM	XOM	A-2-7	Buy -Morningstar	Buy -Standard & Poor's	1.77
FIFTH THIRD BANCORP	FITB	C-2-8	Hold -Morningstar	Hold -Standard & Poor's	2.25
HEWLETT PACKARD CO DEL	HPQ	B-1-7	Hold -Morningstar	Buy -Standard & Poor's	1.43
INTEL CORP	INTC	C-2-7	Hold -Morningstar	Buy -Standard & Poor's	1.42
KRAFT FOODS INC VA CL A	KFT	N/A	Buy -Morningstar	Sell -Standard & Poor's	1.67