Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: DEROY TESTAMENTARY FOUNDATION
Number and street (or P O box number if mail is not delivered to street address): 26999 CENTRAL PARK BOULEVARD
Room/suite: 160
City or town, state, and ZIP code: SOUTHFIELD, MI 48076

A Employer identification number: 38-2208833
B Telephone number (see page 10 of the instructions): (248) 827-0920
C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 42,513,567.
J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,333,640.	1,333,640.	1,333,640.	ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-4,739,986.			
	b Gross sales price for all assets on line 6a 16,799,800.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,585.	1,585.	1,585.	ATCH 2
	12 **Total.** Add lines 1 through 11	-3,404,761.	1,335,225.	1,335,225.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	249,940.	124,970.	124,970.	124,970.
	14 Other employee salaries and wages	62,100.	31,050.	31,050.	31,050.
	15 Pension plans, employee benefits	77,007.	38,504.	38,504.	38,503.
	16a Legal fees (attach schedule) ATCH 3	6,035.	3,018.	3,018.	3,017.
	b Accounting fees (attach schedule) [4]	20,500.	10,250.	10,250.	10,250.
	c Other professional fees (attach schedule) [5]	168,325.	84,162.	84,162.	84,163.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	30,344.	2,286.	2,286.	20.
	19 Depreciation (attach schedule) and depletion	1,173.	1,173.	1,173.	
	20 Occupancy	15,739.	7,869.	7,869.	7,870.
	21 Travel, conferences, and meetings	771.	366.	366.	367.
	22 Printing and publications	865.	432.	432.	433.
	23 Other expenses (attach schedule) [7]	4,433.	2,217.	2,217.	2,216.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	637,232.	306,297.	306,297.	302,859.
	25 Contributions, gifts, grants paid	1,967,816.			1,967,816.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,605,048.	306,297.	306,297.	2,270,675.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-6,009,809.			
	b **Net investment income** (if negative, enter -0-)		1,028,928.		
	c **Adjusted net income** (if negative, enter -0-)			1,028,928.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	49,641.	78,178.	78,178.
	2	Savings and temporary cash investments	1,169,990.	4,357,261.	4,357,261.
	3	Accounts receivable ▶ 839. Less: allowance for doubtful accounts ▶	8,090.	839.	839.
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	2,842,888.	2,181,034.	2,330,659.
	b	Investments - corporate stock (attach schedule) ATCH 9	32,285,075.	25,503,651.	25,183,212.
	c	Investments - corporate bonds (attach schedule) ATCH 10	12,083,103.	10,272,119.	10,548,021.
	11	Investments - land, buildings, and equipment basis ▶ Less, accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 26,233. Less accumulated depreciation (attach schedule) ▶ 26,233.	898.		ATCH 11 6,670.
	15	Other assets (describe ▶ ATCH 12)	9,002.	8,727.	8,727.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	48,448,687.	42,401,809.	42,513,567.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 13)	929.	1,568.	
	23	**Total liabilities** (add lines 17 through 22)	929.	1,568.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	11,245,873.	11,245,873.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	37,201,885.	31,154,368.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	48,447,758.	42,400,241.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	48,448,687.	42,401,809.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,447,758.
2	Enter amount from Part I, line 27a	2	-6,009,809.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 14	3	2.
4	Add lines 1, 2, and 3	4	42,437,951.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 15	5	37,710.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	42,400,241.

**ATCH 8

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-4,739,986.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,381,717.	45,835,919.	0.051962
2007	2,722,034.	54,655,032.	0.049804
2006	2,461,809.	52,041,470.	0.047305
2005	2,508,962.	50,529,880.	0.049653
2004	2,200,606.	50,442,125.	0.043626

2 **Total** of line 1, column (d)	2	0.242350
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048470
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	36,768,263.
5 Multiply line 4 by line 3	5	1,782,158.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,289.
7 Add lines 5 and 6	7	1,792,447.
8 Enter qualifying distributions from Part XII, line 4	8	2,270,675.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	10,289.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	10,289.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	10,289.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	31,234.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	31,234.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	20,945.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 20,945. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MR. ARTHUR RODECKER Telephone no ▶ 248-827-0920

Located at ▶ 26999 CENTRAL PARK BLVD #160, STHFLD, MI ZIP + 4 ▶ 48076

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes	[X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes	[X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes	[X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes	[X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes	[X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes	No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes	[X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X (No)
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes	[X] No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 16		249,940.	66,032.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 17		62,100.	21,185.	0.

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
DEROY & DEVEREAUX SOUTHFIELD, MI	INVESTMENT COUNSEL	168,325.

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 HILLSDALE COLLEGE	140,000.
2 OAKLAND FAMILY SERVICES	75,000.
3 SHAW FESTIVAL FOUNDATION	57,500.
4 JEWISH FEDERATION OF METRO DETROIT	55,000.

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,718,173.
b	Average of monthly cash balances	1b	2,593,777.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	16,236.
d	**Total** (add lines 1a, b, and c)	1d	37,328,186.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	37,328,186.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	559,923.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,768,263.
6	**Minimum investment return.** Enter 5% of line 5	6	1,838,413.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,838,413.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	10,289.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	10,289.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,828,124.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,828,124.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,828,124.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,270,675.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,270,675.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	10,289.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,260,386.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				1,828,124.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			1,964,882.	
b	Total for prior years: 20 07 ,20 06 ,20 05				
3	Excess distributions carryover, if any, to 2009.				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008 0.				
f	Total of lines 3a through e	0.			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 2,270,675.				
a	Applied to 2008, but not more than line 2a			1,964,882.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2009 distributable amount				305,793.
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				1,522,331.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10	Analysis of line 9.				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008				
e	Excess from 2009 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS MAY VARY DEPENDING UPON THE NATURE OF THE REQUEST.

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATTACHMENT 18

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE SCHEDULE ATTACHED				1,967,816
Total ▶ **3a**				1,967,816.
b *Approved for future payment* SEE ATTACHED SCHEDULE				719,500.
Total ▶ **3b**				719,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,333,640.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-4,739,986.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b ATTACHMENT 19					1,585.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-3,406,346.	1,585.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -3,404,761.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
11A	FEE INCOME MONIES RECEIVED WERE USED TO MAINTAIN THE EXEMPT
	ACTIVITIES OF THE FOUNDATION.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

[signature] 3/25/10 President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Diane B. Salman	Date 3/18/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00372922
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS LLP 1900 ST. ANTOINE STREET DETROIT, MI 48226-2263	EIN 13-4008324	Phone no. 313-394-6000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SALE OF STOCKS - SHORT-TERM - SEE ATTACH PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
6,338,510.		6,369,958.					-31,448.	
		SALE OF BONDS - SHORT-TERM - SEE ATTACHE PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,019,014.		1,028,148.					-9,134.	
		SALE OF STOCKS - LONG-TERM - SEE ATTACHE PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
6,388,328.		10907025.					-4518697.	
		SALE OF BONDS - LONG-TERM - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
3,039,451.		3,234,655.					-195,204.	
		BRISTOL MEYERS SQUIBB - CLASS ACTION PRO PROPERTY TYPE: SECURITIES				P	VARIOUS	02/09/2009
54.							54.	
		TYCO INTERNATIONAL - CLASS ACTION PROCEE PROPERTY TYPE: SECURITIES				P	VARIOUS	03/23/2009
11.							11.	
		EL PASO - CLASS ACTION PROCEEDS PROPERTY TYPE: SECURITIES				P	VARIOUS	04/27/2009
1,094.							1,094.	
		AMERICAN INT'L GROUP - CLASS ACTION PROC PROPERTY TYPE: SECURITIES				P	VARIOUS	07/09/2009
177.							177.	
		SEARS ROEBUCK - CLASS ACTION PROCEEDS PROPERTY TYPE: SECURITIES				P	VARIOUS	07/29/2009
14.							14.	
		XEROX CORP - CLASS ACTION PROCEEDS PROPERTY TYPE: SECURITIES				P	VARIOUS	12/07/2009
13,147.							13,147.	
TOTAL GAIN(LOSS)							-4739986.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST & DIVIDENDS	1,312,665.	1,312,665.	1,312,665.
BOND ACCRETION	20,975.	20,975.	20,975.
TOTAL	1,333,640.	1,333,640.	1,333,640.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
FEE INCOME - LOANED SHARES		1,585.	1,585.	1,585.
	TOTALS	1,585.	1,585.	1,585.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ROSENBERGER LAW GROUP	6,035.	3,018.	3,018.	3,017.
TOTALS	6,035.	3,018.	3,018.	3,017.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PRICEWATERHOUSECOOPERS - PREP	20,500.	10,250.	10,250.	10,250.
TOTALS	20,500.	10,250.	10,250.	10,250.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT COUNSELING	168,325.	84,162.	84,162.	84,163.
TOTALS	168,325.	84,162.	84,162.	84,163.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	2,286.	2,286.	2,286.	
PERSONAL PROPERTY TAXES	356.			
2007 MICHIGAN ANNUAL REPORT	20.			20.
2009 FORM 990PF ESTIMATED TAX	5,000.			
PAYROLL TAXES	22,682.			
TOTALS	30,344.	2,286.	2,286.	20.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
OFFICE SUPPLIES	2,086.	1,043.	1,043.	1,043.
BUSINESS INSURANCE	2,031.	1,016.	1,016.	1,015.
SERVICE FEES	316.	158.	158.	158.
TOTALS	4,433.	2,217.	2,217.	2,216.

DEROY TESTAMENTARY FOUNDATION 38-2208833

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ACCOUNT 064 STMT ATTACHED	2,842,888.	2,181,034.	2,330,659.
US OBLIGATIONS TOTAL	2,842,888.	2,181,034.	2,330,659.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ACCOUNT 064 STMT ATTACHED	18,343,380.	12,426,676.	11,622,850.
SEE ACCOUNT 056 STMT ATTACHED	13,941,695.	13,076,975.	13,560,362.
TOTALS	32,285,075.	25,503,651.	25,183,212.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 10

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ACCOUNT 064 STMT ATTACHED	3,553,579.	3,771,654.	3,994,690.
SEE ACCOUNT 056 STMT ATTACHED	8,529,524.	6,500,465.	6,553,331.
TOTALS	12,083,103.	10,272,119.	10,548,021.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 11

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL				
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	FMV
FURNITURE		1,238			1,238	1,238.			1,238.	
FURNITURE	SL	15,403			15,403	15,403.			15,403	
OFFICE MACHINERY		410			410.	410.			410.	
FURNITURE	SL	389			389	389.			389.	
WORK STATION	SL	408.			408	408			408.	
FURNITURE & FIXTUR	SL	8,385			8,385	7,487	898		8,385.	6,670
TOTALS		26,233.			26,233	25,335	898.		26,233.	6,670

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 12

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
LEASEHOLD IMPROVEMENTS	10,720.	10,720.	10,720.
ACCUMULATED DEPRECIATION	-1,718.	-1,993.	-1,993.
TOTALS	9,002.	8,727.	8,727.

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 13

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
PAYROLL TAX WITHHOLDING		929.	1,568.
	TOTALS	929.	1,568.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		2.
	TOTAL	2.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RETIREMENT CONTRACT PAYMENT		37,710.
	TOTAL	37,710.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ARTHUR RODECKER 1935 TUCKAWAY DRIVE BLOOMFIELD HILLS, MI 48302	TRUSTEE 28.00	134,000.	26,010.	0.
GREGG D. WATKINS 7387 DEEP RUN, # 321 BLOOMFIELD HILLS, MI 48301	TRUSTEE 6.00	19,968.	3,594.	0.
JULIE RODECKER HOLLY 5873 DUNMORE COURT WEST BLOOMFIELD, MI 48322	TRUSTEE 15.00	58,904.	32,721.	0.
MARIAN KEIDAN SELTZER 7431 WOODLORE DRIVE WEST BLOOMFIELD, MI 48322	TRUSTEE 7.00	37,068.	3,707.	0.
	GRAND TOTALS	249,940.	66,032.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 17

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
BARBARA SKALSKI 6202 HORATIO DETROIT, MI 48210	BOOKKEEPER 40.00	62,100.	21,185.	0.
	TOTAL COMPENSATION	62,100.	21,185.	0.

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

PRINCIPAL ACTIVITY OF FOUNDATION IS IN MICHIGAN WITH INSTITUTIONS OF ESTABLISHED EXCELLENCE.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 19

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FEE INCOME - LOANED SHARES					1,585.
TOTALS					1,585.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: DEROY TESTAMENTARY FOUNDATION

Employer identification number: 38-2208833

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-40,582.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-40,582.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-4,699,404.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-4,699,404.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

JSA
9F1210 2 000

4YSOM3 2238 3/17/2010 9:16:57 AM V 09-4.3

Part III Summary of Parts I and II — Caution: *Read the instructions* **before** *completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			-40,582.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-4,699,404.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-4,739,986.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet**, *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 15, column (3) **or** **b** $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19				
20	Add lines 18 and 19	20				
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21				
22	Subtract line 21 from line 20 If zero or less, enter -0-		22			
23	Subtract line 22 from line 17 If zero or less, enter -0-		23			
24	Enter the **smaller** of the amount on line 17 or $2,300		24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23		25			
26	Subtract line 25 from line 24		26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22		27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)		28			
29	Subtract line 28 from line 27		29			
30	Multiply line 29 by 15% (.15)				30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31	
32	Add lines 30 and 31				32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: DEROY TESTAMENTARY FOUNDATION

Employer identification number: 38-2208833

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SALE OF STOCKS - SHORT-TERM - SEE ATTACHED	VARIOUS	VARIOUS	6,338,510.	6,369,958.	-31,448.
SALE OF BONDS - SHORT-TERM - SEE ATTACHED	VARIOUS	VARIOUS	1,019,014.	1,028,148.	-9,134.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -40,582.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

JSA
9F1221 3 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SALE OF STOCKS - LONG-TERM - SEE ATTACHED	VARIOUS	VARIOUS	6,388,328.	10,907,025.	-4,518,697.
SALE OF BONDS - LONG-TERM - SEE ATTACHED	VARIOUS	VARIOUS	3,039,451.	3,234,655.	-195,204.
BRISTOL MEYERS SQUIBB - CLASS ACTION PROCEEDS	VARIOUS	02/09/2009	54.		54.
TYCO INTERNATIONAL - CLASS ACTION PROCEEDS	VARIOUS	03/23/2009	11.		11.
EL PASO - CLASS ACTION PROCEEDS	VARIOUS	04/27/2009	1,094.		1,094.
AMERICAN INT'L GROUP - CLASS ACTION PROCEEDS	VARIOUS	07/09/2009	177.		177.
SEARS ROEBUCK - CLASS ACTION PROCEEDS	VARIOUS	07/29/2009	14.		14.
XEROX CORP - CLASS ACTION PROCEEDS	VARIOUS	12/07/2009	13,147.		13,147.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -4,699,404.

Form **4562** Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2009
Attachment Sequence No. 67

Name(s) shown on return: DEROY TESTAMENTARY FOUNDATION

Identifying number: 38-2208833

Business or activity to which this form relates: GENERAL DEPRECIATION

Part I Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,173.

Part III MACRS Depreciation (**Do not** include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27 5 yrs	M M	S/L	
			27 5 yrs	M M	S/L	
i Nonresidential real property			39 yrs.	M M	S/L	
				M M	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs.	M M	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	1,173.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

JSA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2009)
9X2300 2 000

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? Yes [X] No 24b If "Yes," is the evidence written? Yes [X] No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use.								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions):					
43 Amortization of costs that began before your 2009 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAINS OR (LOSSES) - 2009

FORM 990PF 12/31/2009
#38-2208833

SHARES	DESCRIPTION	HOW ACQ	DATE PURCH	DATE SOLD	PROCEEDS	COST	GAIN (LOSS)	ST or LT
1000	DSW Inc	Purchase	4/8/2008	1/5/2009	$ 11,994.93	$ 13,091.26	$ (1,096.33)	ST
3000	Oshkosh Corp	Purchase	Aug, 2008	1/5/2009	$ 33,470 81	$ 48,307.50	$ (14,836.69)	ST
3000	Avery Dennison Corp	Purchase	Dec, 2007	1/6/2009	$ 99,444.44	$ 152,797.43	$ (53,352.99)	LT
6000	DSW Inc	Purchase	Apr, 2008	1/6/2009	$ 68,603.61	$ 77,017.03	$ (8,413.42)	ST
3500	Briggs& Stratton Corp	Purchase	Oct, 2007	1/13/2009	$ 58,456.17	$ 82,321 00	$ (23,864.83)	LT
2000	Wyeth	Purchase	8/13/2007	1/21/2009	$ 78,269.56	$ 91,879.97	$ (13,610.41)	LT
3000	AT&T Inc	Purchase	1/08-2/08	1/22/2009	$ 75,824.57	$ 102,645.37	$ (26,820.80)	ST
1000	Hewlett Packard Co	Purchase	10/3/2007	1/22/2009	$ 34,234.80	$ 50,770.00	$ (16,535.20)	LT
2500	Eli Lilly & Co	Purchase	3/07-6/07	1/22/2009	$ 94,636.96	$ 137,624.00	$ (42,987.04)	LT
4500	Wyeth	Purchase	Aug, 2007	1/23/2009	$ 188,641.64	$ 203,972.80	$ (15,331 16)	LT
2500	Wyeth	Purchase	5/28/2008	1/26/2009	$ 112,411.86	$ 109,612.50	$ 2,799.36	ST
4500	Wyeth	Purchase	8/07-10/07	1/29/2009	$ 195,024.85	$ 207,394.80	$ (12,369.95)	LT*
1500	Wyeth	Purchase	2/20/2008	1/29/2009	$ 65,008.29	$ 61,155.00	$ 3,853.29	ST*
10000	International Paper Co	Purchase	Mar, 2008	1/30/2009	$ 91,739.48	$ 282,675.00	$ (190,935.52)	ST
43500	Sovereign Bancorp Inc	Purchase	Various	2/4/2009	$ 109,685.31	$ 579,127.61	$ (469,442.30)	LT
.10 frac	Sovereign Bancorp Inc	Purchase	Jun, 2005	2/4/2009	$ 0 77	$ 4.15	$ (3.38)	LT
5000	DSW Inc	Purchase	Apr, 2008	2/5/2009	$ 49,674.72	$ 60,398.00	$ (10,723.28)	ST
15000	Sprint Nextel Corp	Purchase	6/06-8/06	2/5/2009	$ 34,349.80	$ 289,543.00	$ (255,193.20)	LT
10000	Vishay Intertechnology Inc	Purchase	6/06-8/06	2/5/2009	$ 28,761.83	$ 136,659.83	$ (107,898.00)	LT
1500	Wyeth	Purchase	5/28/2008	2/5/2009	$ 64,492.13	$ 65,767.50	$ (1,275.37)	ST
700	Wyeth	Purchase	5/28/2008	2/9/2009	$ 30,362.25	$ 30,691.50	$ (329.25)	ST
10000	Briggs& Stratton Corp	Purchase	10/07-1/08	2/11/2009	$ 150,549.15	$ 221,864.00	$ (71,314.85)	LT
2800	Wyeth	Purchase	5/08-7/08	2/17/2009	$ 120,726.92	$ 111,903.50	$ 8,823.42	ST
42000	Sprint Nextel Corp	Purchase	2/08-3/08	2/19/2009	$ 136,667.22	$ 272,628.15	$ (135,960.93)	ST
40000	Sprint Nextel Corp	Purchase	8/06-11/07	2/23/2009	$ 132,399.25	$ 679,349.05	$ (546,949.80)	LT
3500	Paccar Inc	Purchase	Jul, 2008	2/25/2009	$ 90,946.98	$ 141,575.00	$ (50,628.02)	ST
13000	Sprint Nextel Corp	Purchase	11/07-1/08	2/25/2009	$ 44,199.75	$ 177,476.20	$ (133,276.45)	LT
25000	Brooks Automation Inc	Purchase	11/07-2/08	3/5/2009	$ 86,759.51	$ 275,662.79	$ (188,903.28)	LT*
7000	Brooks Automation Inc	Purchase	3/08-4/08	3/5/2009	$ 24,292.66	$ 67,355.08	$ (43,062.42)	ST*
13000	Brooks Automation Inc	Purchase	4/07-5/07	3/11/2009	$ 51,165.89	$ 230,000.50	$ (178,834.61)	LT
3038	PNC Financial Services Group	Purchase	Oct, 2007	3/13/2009	$ 82,493.10	$ 849,545.89	$ (767,052.79)	LT
2500	Transocean Ltd	Purchase	Feb, 2009	3/13/2009	$ 141,124.20	$ 144,946.32	$ (3,822.12)	ST

DeROY TESTAMENTARY FOUNDATION **FORM 990PF 12/31/2009**

STOCK SALES - GAINS OR (LOSSES) - 2009 **#38-2208833**

4000	Medicis Pharmaceuticals Corp	Purchase	1/13/2009	3/19/2009	$	49,219.72	$	54,248.00	$	(5,028.28)	ST
5000	International Paper Co	Purchase	5/06-3/07	3/25/2009	$	44,678.21	$	169,350.00	$	(124,671.79)	LT
1400	JP Morgan Chase & Co	Purchase	9/26/2008	3/27/2009	$	40,447.03	$	60,481.40	$	(20,034.37)	ST
3500	Eli Lilly & Co	Purchase	6/07-10/07	4/1/2009	$	116,217.89	$	191,883.00	$	(75,665.11)	LT
.70 frac	Time Warner Cable Inc	Purchase	June, 2006	4/2/2009	$	17.17	$	34.92	$	(17.75)	LT
75 frac	Time Warner Cable Inc	Purchase	July, 2006	4/2/2009	$	18.40	$	36.17	$	(17.77)	LT
.33 frac	Time Warner Inc New	Purchase	June, 2006	4/2/2009	$	7.25	$	12.54	$	(5.29)	LT
33 frac	Time Warner Inc New	Purchase	July, 2006	4/2/2009	$	7.27	$	12.12	$	(4.85)	LT
1000	Caterpillar Inc.	Purchase	11/7/2008	4/2/2009	$	31,504.82	$	38,049.00	$	(6,544.18)	ST
2000	Goodrich Corp	Purchase	12/17/2008	4/2/2009	$	80,509.54	$	70,450.00	$	10,059.54	ST
1000	Parker Hannifin Corp	Purchase	9/17/2008	4/2/2009	$	37,906.78	$	55,931.24	$	(18,024.46)	ST
1000	United Parcel Service Inc	Purchase	Jul, 2005	4/2/2009	$	52,494.70	$	69,682.00	$	(17,187.30)	LT
2091	Time Warner Cable Inc	Purchase	Jul, 2006	4/2/2009	$	53,172.73	$	100,841.68	$	(47,668.95)	LT
836	Time Warner Cable Inc	Purchase	Jun, 2006	4/6/2009	$	22,180.77	$	41,704.44	$	(19,523.67)	LT
12500	DR Horton Inc	Purchase	11/07-1/08	4/8/2009	$	116,886 48	$	141,231.90	$	(24,345.42)	LT
3000	Textron Inc	Purchase	6/19/2008	4/8/2009	$	26,924.30	$	156,150.00	$	(129,225.70)	ST
5000	Comerica Inc	Purchase	10/07-3/08	4/13/2009	$	106,759.42	$	201,252.00	$	(94,492.58)	LT
2000	Parker Hannifin Corp	Purchase	9/17/2008	4/17/2009	$	78,407.98	$	111,862.49	$	(33,454.51)	ST
1900	TJX Companies Inc	Purchase	Nov, 2007	4/21/2009	$	52,265.94	$	52,138.00	$	127.94	LT
4000	International Paper Co	Purchase	3/07-8/07	4/22/2009	$	38,979 09	$	133,322.00	$	(94,342.91)	LT
1500	Avery Dennison Corp	Purchase	Dec, 2007	4/23/2009	$	42,734.19	$	77,315.00	$	(34,580.81)	LT
1500	Baldor Electric Co	Purchase	Feb, 2008	4/23/2009	$	29,465.49	$	46,525.33	$	(17,059.84)	LT
5000	Goodrich Corp	Purchase	12/08-1/09	4/23/2009	$	228,869.11	$	180,968.00	$	47,901.11	ST
1200	United Parcel Service Inc	Purchase	Jul, 2005	4/24/2009	$	64,312.33	$	84,580.99	$	(20,268.66)	LT
7200	Paccar Inc	Purchase	7/08-3/09	4/24/2009	$	244,424.34	$	231,812.96	$	12,611.38	ST
6000	Oshkosh Corp	Purchase	Aug, 2008	4/27/2009	$	67,846.24	$	96,202.50	$	(28,356.26)	ST
1500	Baldor Electric Co	Purchase	Feb, 2008	4/30/2009	$	34,532.61	$	45,307.67	$	(10,775.06)	LT
15000	Vishay Intertechnology Inc	Purchase	11/06-8/07	5/4/2009	$	93,077.09	$	202,549.95	$	(109,472.86)	LT
2500	International Paper Co	Purchase	8/07-4/08	5/5/2009	$	47,966.26	$	99,237.00	$	(51,270.74)	LT*
3500	International Paper Co	Purchase	5/12/2008	5/5/2009	$	34,261.61	$	64,875.00	$	(30,613.39)	ST*
4000	Suntrust Banks Inc	Purchase	Jul, 2008	5/6/2009	$	75,578.05	$	154,608.80	$	(79,030.75)	ST
2100	EOG Resources Inc	Purchase	4/1/2009	5/6/2009	$	161,386.93	$	117,343.17	$	44,043.76	ST
9000	Vishay Intertechnology Inc	Purchase	Aug, 2007	5/8/2009	$	53,872.60	$	112,715.75	$	(58,843.15)	LT
2500	Conocophillips	Purchase	5/06-9/06	5/12/2009	$	113,159.68	$	149,354.90	$	(36,195.22)	LT
6000	NCR Corporation	Purchase	8/08-9/08	5/12/2009	$	66,964.27	$	148,748.16	$	(81,783.89)	ST

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAINS OR (LOSSES) - 2009

FORM 990PF 12/31/2009
#38-2208833

2800	Schlumberger Ltd	Purchase	Oct, 2008	5/14/2009	$ 150,158.13	$ 166,888.76	$ (16,730.63)	ST
8000	NCR Corporation	Purchase	9/08-10/08	5/19/2009	$ 86,277.77	$ 175,371.96	$ (89,094.19)	ST
3000	Baldor Electric Co	Purchase	2/08-3/08	5/26/2009	$ 65,413.32	$ 82,994.00	$ (17,580.68)	LT*
3000	Baldor Electric Co	Purchase	11/20/2008	5/26/2009	$ 65,413.31	$ 36,645.00	$ 28,768.31	ST*
1000	McGraw Hill Companies Inc	Purchase	10/07-11/07	6/2/2009	$ 32,044.17	$ 49,697.00	$ (17,652.83)	LT
450	Apple Inc	Purchase	1/22/2009	6/9/2009	$ 64,485.77	$ 39,470.85	$ 25,014.92	ST
3500	Oshkosh Corp	Purchase	8/20/2008	6/10/2009	$ 51,756.15	$ 54,915.00	$ (3,158.85)	ST
2700	Briggs& Stratton Corp	Purchase	Jan, 2008	6/18/2009	$ 40,512.45	$ 52,435.92	$ (11,923.47)	LT
2500	Oshkosh Corp	Purchase	8/20/2008	6/24/2009	$ 34,686.60	$ 39,225.00	$ (4,538.40)	ST
2000	Oshkosh Corp	Purchase	8/25/2008	7/6/2009	$ 43,066.89	$ 31,593.00	$ 11,473.89	ST
3333	Time Warner Inc New	Purchase	6/06-12/07	7/10/2009	$ 79,273.35	$ 126,668.10	$ (47,394.75)	LT
12000	Oshkosh Corp	Purchase	9/08-11/08	7/15/2009	$ 289,372.54	$ 121,845.50	$ 167,527.04	ST
700	Lubrizol Corp	Purchase	2/19/2009	7/15/2009	$ 35,983.17	$ 22,036.14	$ 13,947.03	ST
1000	Lubrizol Corp	Purchase	2/23/2009	7/20/2009	$ 53,252.23	$ 29,678.60	$ 23,573.63	ST
2500	Caterpillar Inc.	Purchase	Nov, 2008	7/21/2009	$ 101,934.87	$ 93,346.50	$ 8,588.37	ST
3200	Mens Wearhouse Inc	Purchase	3/13/2008	7/28/2009	$ 68,846.20	$ 63,248.00	$ 5,598.20	LT
3000	Neustar Inc	Purchase	8/07-1/08	7/30/2009	$ 68,096.24	$ 88,143.87	$ (20,047.63)	LT
7500	Vishay Intertechnology Inc	Purchase	9/07-3/08	7/31/2009	$ 53,286.11	$ 85,534.74	$ (32,248.63)	LT
5000	Alcoa Inc	Purchase	9/24/2008	8/3/2009	$ 61,473.41	$ 128,200.00	$ (66,726.59)	ST
2500	Borgwarner Inc	Purchase	10/2/2008	8/5/2009	$ 83,060.36	$ 74,175.00	$ 8,885.36	ST
2500	Lubrizol Corp	Purchase	2/09-3/09	8/7/2009	$ 145,876.74	$ 69,592.32	$ 76,284.42	ST
2000	Meadwestvaco Corp	Purchase	1/30/2009	8/10/2009	$ 41,726.92	$ 23,894.60	$ 17,832.32	ST
5300	Mens Wearhouse Inc	Purchase	3/08-5/08	8/10/2009	$ 122,724.36	$ 108,632.86	$ 14,091.50	LT
4500	Suntrust Banks Inc	Purchase	12/07-4/08	8/12/2009	$ 91,447.39	$ 249,670.84	$ (158,223.45)	LT*
1500	Suntrust Banks Inc	Purchase	9/17/2008	8/12/2009	$ 30,482.46	$ 72,502.82	$ (42,020 36)	ST*
5000	Vishay Intertechnology Inc	Purchase	3/25/2008	8/18/2009	$ 37,297.93	$ 46,068.40	$ (8,770.47)	LT
10000	Vishay Intertechnology Inc	Purchase	10/07-1/08	8/18/2009	$ 77,048.00	$ 114,810.00	$ (37,762.00)	LT
3000	Alcoa Inc	Purchase	Sep, 2008	8/19/2009	$ 36,764.05	$ 75,128.71	$ (38,364.66)	ST
10000	Vishay Intertechnology Inc	Purchase	Jan, 2008	8/19/2009	$ 77,947.98	$ 97,076.00	$ (19,128.02)	LT
4000	Briggs& Stratton Corp	Purchase	Jan, 2008	8/20/2009	$ 73,252.11	$ 72,902.88	$ 349.23	LT
2300	Diageo PLC	Purchase	4/27/2009	8/21/2009	$ 146,402.73	$ 105,351.51	$ 41,051.22	ST
1000	Caterpillar Inc	Purchase	11/18/2008	8/25/2009	$ 47,619.77	$ 35,295.00	$ 12,324.77	ST
3000	DSW Inc	Purchase	4/14/2008	8/25/2009	$ 41,953 91	$ 35,130.00	$ 6,823.91	LT
2000	General Cable Corp	Purchase	9/15/2008	8/25/2009	$ 69,328.21	$ 73,183.28	$ (3,855.07)	ST
5200	McGraw Hill Companies Inc	Purchase	11/07-4/08	9/4/2009	$ 151,214.71	$ 214,377.50	$ (63,162.79)	LT*

2800	McGraw Hill Companies Inc	Purchase	10/8/2008	9/4/2009	$	81,423.30	$	67,110.96	$	14,312.34	ST*
4000	Devon Energy Corp	Purchase	Feb, 2009	9/9/2009	$	256,813.39	$	202,025.00	$	54,788.39	ST
4000	American Eagle Outfitters Inc	Purchase	10/20/2008	9/14/2009	$	64,327.54	$	41,720.00	$	22,607.54	ST
1000	Allstate Corp	Purchase	8/7/2007	9/15/2009	$	29,124.24	$	53,690.00	$	(24,565.76)	LT
700	Avery Dennison Corp	Purchase	1/4/2008	9/15/2009	$	24,193.37	$	35,404.00	$	(11,210.63)	LT
1500	Briggs& Stratton Corp	Purchase	1/17/2008	9/15/2009	$	29,272 74	$	25,116.00	$	4,156.74	LT
2000	Brooks Automation Inc	Purchase	May, 2007	9/15/2009	$	13,869.64	$	34,297.38	$	(20,427.74)	LT
3000	Brunswick Corp	Purchase	1/06-7/06	9/15/2009	$	28,664.25	$	107,197.45	$	(78,533.20)	LT
2000	Convergys Corp	Purchase	6/02-7/02	9/15/2009	$	21,629.44	$	39,515.00	$	(17,885.56)	LT
700	Cullen Frost Bankers Inc	Purchase	2/25/2009	9/15/2009	$	33,608.13	$	28,731.50	$	4,876.63	ST
3000	DR Horton Inc	Purchase	1/4/2008	9/15/2009	$	37,544.03	$	33,295.50	$	4,248 53	LT
1000	DSW Inc	Purchase	5/1/2008	9/15/2009	$	15,024.61	$	15,570.00	$	(545.39)	LT
3000	Harte Hanks Comm Inc	Purchase	Feb, 2007	9/15/2009	$	38,024 01	$	83,167.89	$	(45,143.88)	LT
1200	Hewlett Packard Co	Purchase	5/19/2009	9/15/2009	$	54,544.59	$	43,926.00	$	10,618.59	ST
1200	Medtronic Inc	Purchase	Nov, 2007	9/15/2009	$	45,532.81	$	56,161.60	$	(10,628.79)	LT
1200	Neustar Inc	Purchase	1/08-2/08	9/15/2009	$	27,137 30	$	29,770.37	$	(2,633.07)	LT
2000	Newell Rubbermaid Inc	Purchase	Feb, 2008	9/15/2009	$	30,149 22	$	47,651.33	$	(17,502.11)	LT
3000	PNM Resources Inc	Purchase	Feb, 2008	9/15/2009	$	36,285.06	$	41,929.60	$	(5,644.54)	LT
700	Parker Hannifin Corp	Purchase	9/22/2008	9/15/2009	$	37,143.04	$	39,750.90	$	(2,607.86)	ST
3000	Pulte Homes Inc	Purchase	6/26/2008	9/15/2009	$	36,348.06	$	31,951.17	$	4,396.89	LT
1000	Textron Inc	Purchase	9/29/2008	9/15/2009	$	19,344.50	$	27,250.00	$	(7,905.50)	ST
700	United Technologies Corp	Purchase	6/26/2008	9/15/2009	$	42,987.89	$	44,562 00	$	(1,574.11)	LT
4000	Vishay Intertechnology Inc	Purchase	3/25/2008	9/15/2009	$	31,499.18	$	36,854.72	$	(5,355.54)	LT
2500	Medicis Pharmaceuticals Corp	Purchase	Jan, 2009	9/22/2009	$	53,286.11	$	34,149.50	$	19,136.61	ST
10000	Alcoa Inc	Purchase	9/08-10/08	9/23/2009	$	143,946.28	$	179,042.43	$	(35,096.15)	ST
3200	Lubrizol Corp	Purchase	2/09-3/09	9/23/2009	$	230,436.31	$	92,711.98	$	137,724.33	ST
2500	Caterpillar Inc.	Purchase	1/26/2009	9/25/2009	$	131,409.11	$	82,112.50	$	49,296.61	ST
4300	Brunswick Corp	Purchase	7/06-7/07	9/29/2009	$	51,491.17	$	123,497.20	$	(72,006.03)	LT
1000	DSW Inc	Purchase	5/1/2008	9/29/2009	$	16,716.16	$	15,570.00	$	1,146.16	LT
4000	Medicis Pharmaceuticals Corp	Purchase	Jan, 2009	9/29/2009	$	88,757.71	$	56,189 00	$	32,568.71	ST
5000	DR Horton Inc	Purchase	Jan, 2008	10/5/2009	$	53,023.63	$	53,561.73	$	(538.10)	LT
300	Parker Hannifin Corp	Purchase	9/22/2008	10/5/2009	$	15,087.51	$	17,036 10	$	(1,948.59)	LT*
3800	Parker Hannifin Corp	Purchase	10/08-11/08	10/5/2009	$	191,108.48	$	138,593.50	$	52,514.98	ST*
3000	DSW Inc	Purchase	May, 2008	10/8/2009	$	54,493.59	$	45,623.60	$	8,869.99	LT
7000	DSW Inc	Purchase	5/08-6/08	10/15/2009	$	145,461.25	$	100,768.40	$	44,692.85	LT

DeROY TESTAMENTARY FOUNDATION
STOCK SALES - GAINS OR (LOSSES) - 2009

FORM 990PF 12/31/2009
#38-2208833

3600	Holly Corp	Purchase	4/16/2009	10/15/2009	$ 105,341.92	$ 78,760.44	$ 26,581.48	ST
2500	Holly Corp	Purchase	4/30/2009	10/19/2009	$ 73,938.09	$ 52,587 50	$ 21,350.59	ST
3300	AT&T Inc	Purchase	2/20/2008	11/16/2009	$ 87,347.43	$ 111,991.00	$ (24,643.57)	LT
2900	Eaton Corporation	Purchase	9/18/2008	11/17/2009	$ 186,728.22	$ 190,070.06	$ (3,341.84)	LT
1200	Chubb Corporation	Purchase	7/7/2009	11/18/2009	$ 61,038.70	$ 47,310.00	$ 13,728.70	ST
2800	Chubb Corporation	Purchase	Jul, 2009	11/30/2009	$ 138,644.31	$ 109,470.00	$ 29,174.31	ST
2000	Abbott Laboratories	Purchase	4/16/2009	12/4/2009	$ 108,789.67	$ 84,710.00	$ 24,079.67	ST
5000	Caplease Inc	Purchase	1/14/2009	12/4/2009	$ 23,575.38	$ 10,177.50	$ 13,397.88	ST
1500	Harris Corp	Purchase	7/20/2009	12/4/2009	$ 68,930.72	$ 45,641.70	$ 23,289.02	ST
2000	Hewlett Packard Co	Purchase	May, 2009	12/4/2009	$ 99,493.29	$ 72,314.00	$ 27,179.29	ST
2000	Neustar Inc	Purchase	2/08-5/08	12/4/2009	$ 46,670.89	$ 50,473.47	$ (3,802.58)	LT
5000	Vishay Intertechnology Inc	Purchase	3/25/2008	12/4/2009	$ 39,473.97	$ 46,068.40	$ (6,594.43)	LT
2500	Harris Corp	Purchase	July, 2009	12/9/2009	$ 112,065.56	$ 77,071.30	$ 34,994.26	ST
.545 frac	AOL Inc	Purchase	July, 2006	12/15/2009	$ 14.11	$ 14.46	$ (0.35)	LT
757	AOL Inc	Purchase	July, 2006	12/11/2009	$ 17,721.06	$ 20,071.53	$ (2,350.47)	LT
4000	Time Warner Inc New	Purchase	July, 2006	12/11/2009	$ 121,825.26	$ 137,319.21	$ (15,493.95)	LT
3000	Zimmer Holdings	Purchase	Sep, 2009	12/16/2009	$ 179,830.37	$ 158,763.00	$ 21,067.37	ST
5000	Brunswick Corp	Purchase	7/07-8/07	12/31/2009	$ 64,350.34	$ 137,954.30	$ (73,603.96)	LT
	Covidien LTD	Merger		6/5/2009	$ 356,151.40	$ 356,151.40	$ -	
	National City Corp	Merger		1/2/2009	$ 849,545.89	$ 849,545.89	$ -	
	Time Warner Inc	Spinoff		3/27/2009	$ 41,739.36	$ 41,739.36	$ -	
	Time Warner Inc	Spinoff		3/27/2009	$ 100,877.85	$ 100,877.85	$ -	
	Time Warner Inc	Spinoff		12/9/2009	$ 20,085.99	$ 20,085.99	$ -	
	TOTAL				**$ 12,726,837.44**	**$ 17,276,982.14**	**$ (4,550,144.70)**	
*	**INDICATES TRADE SPLIT**							
	LONG & SHORT TERM			Short Term	$ 6,338,509.93	$ 6,369,957.69	$ (31,447.76)	
				Long Term	$ 6,388,327.51	$ 10,907,024.45	$ (4,518,696.94)	
	12/31/2009							

DeROY TESTAMENTARY FOUNDATION
BOND SALES - GAINS OR (LOSSES) - 2009

FORM 990PF - 12/31/2009
#38-2208833
PWC

PAR	DESCRIPTION	HOW ACQ	DATE PUR	DATE SOL	PROCEEDS	COST	GAIN(LOSS)	LT or ST
142000	Arco Chemical Co 10.25% 11/1/10	Purchase	8/05-5/06	1/5/2009	$ 13,312.50	$ 157,927.50	$ (144,615.00)	LT
150000	US Treas Note 5.50% 5/15/09	Purchase	11/21/2005	1/14/2009	$ 152,578.13	$ 155,449.22	$ (2,871.09)	LT
150000	Schering Plough Corp 5.30% 5/15/09	Purchase	10/26/2004	2/4/2009	$ 156,655.50	$ 157,200.00	$ (544.50)	LT
150000	Verizon Inc 4.625% 3/15/13	Purchase	4/28/2005	2/4/2009	$ 145,983.00	$ 147,703.33	$ (1,720.33)	LT
225000	Citigroup Inc Note 8 40% 4/29/49	Purchase	6/08-7/08	3/5/2009	$ 55,687 50	$ 207,351.30	$ (151,663.80)	ST
150000	Boston Scientific 6.25% 11/15/15	Purchase	2/27/2008	3/13/2009	$ 136,200.00	$ 142,866 63	$ (6,666.63)	LT
100000	Dean Foods Co 6 90% 10/15/17	Purchase	12/23/2005	3/13/2009	$ 86,850.00	$ 102,250.00	$ (15,400.00)	LT
150000	L3 Comm Corp 6.375% 10/15/15	Purchase	7/28/2005	3/13/2009	$ 140,100.00	$ 152,250.00	$ (12,150.00)	LT
225000	Lucent Tech Inc 2.75% 6/15/23	Purchase	9/07-10/07	3/13/2009	$ 190,350.00	$ 213,857.74	S (23,507.74)	LT
100000	Verizon VA Inc 4.625% 3/15/13	Purchase	4/28/2005	4/1/2009	$ 98,450.00	$ 98,527.81	$ (77.81)	LT
250000	GE Global Hldg Corp 7.250% 6/15/10	Purchase	7/10/2000	4/29/2009	$ 254,842.50	$ 249,920.50	$ 4,922.00	LT
250000	DTE Energy Co 7.05% 6/1/11	Purchase	2/9/2006	5/7/2009	$ 261,462.50	$ 267,500.00	$ (6,037.50)	LT
150000	IBM Corp 7.625% 10/15/18	Purchase	10/10/2008	5/7/2009	$ 176,925.00	$ 148,255.28	$ 28,669.72	ST
300000	US Treas Note 5.50% 5/15/09	Purchase	11/05-7/06	5/15/2009	S 300,000.00	$ 307,154.30	$ (7,154.30)	LT
150000	MGM Mirage Note 6.00% 10/1/09	Purchase	6/10/2005	5/28/2009	$ 150,000.00	$ 149,985.13	$ 14.87	LT
200000	US Treas Note 4.875% 5/31/09	Purchase	6/13/2007	6/1/2009	$ 200,000.00	$ 200,000.00	$ -	LT
200000	Adv Micro Devices 7.75% 11/1/12	Purchase	7/07-10/07	8/4/2009	$ 160,000.00	$ 189,228.64	$ (29,228.64)	LT
150000	Norfolk Southern Corp 7.70% 5/15/17	Purchase	10/16/2008	8/11/2009	$ 172,740.00	$ 142,729.18	$ 30,010.82	ST
150000	Comcast Corp 6.30% 11/15/17	Purchase	10/29/2008	8/24/2009	$ 161,747.00	$ 131,410.09	$ 30,336.91	ST
100000	Pfizer Inc 6.20% 3/15/19	Purchase	3/17/2009	8/28/2009	$ 111,738.00	$ 101,991.00	$ 9,747.00	ST
100000	Motorola Inc 6.00% 11/15/17	Purchase	3/17/2008	9/1/2009	$ 90,350.00	$ 89,830.87	$ 519.13	LT
~~250000~~	~~Procter & Gamble 6.875% 9/15/09~~	~~Purchase~~	~~8/8/2000~~	~~9/15/2009~~	~~$ 250,000.00~~	~~$ 250,000.00~~	~~$ -~~	~~LT~~
150000	News America 7.250% 5/18/18	Purchase	4/29/2009	10/15/2009	$ 165,186.00	$ 145,794.70	$ 19,391.30	ST
150000	Marathon Oil Corp 7.50% 2/15/19	Purchase	2/13/2009	11/2/2009	$ 174,990.00	$ 150,616.50	$ 24,373.50	ST
200000	IBM Corp Note 7.625% 10/15/18	Purchase	10/10/2008	11/12/2009	$ 247,114.00	$ 197,800.37	$ 49,313.63	LT
	Fed Ex Note 7.02% 1/15/16	Return of capital			$ 5,202.77	$ 5,202.77	$ -	
	TOTAL				$ 4,058,464.40	$ 4,262,802.86	$ (204,338.46)	
	SHORT-TERM SALES				$ 1,019,013.50	$ 1,028,148.05	$ (9,134.55)	
	LONG-TERM SALES				$ 3,039,450.90	$ 3,234,654.81	$ (195,203.91)	
	TOTAL				$ 4,058,464.40	$ 4,262,802.86	$ (204,338.46)	

DeROY TESTAMENTARY FOUNDATION
TOTALS FOR TWO ACCOUNTS (4) AND (6):
AS OF 12/31/09

	Cost	Market Value
Short Term Investments (Cash)		
Account 4	2,791,973	2,791,973
Account 6	1,565,288	1,565,288
Total STI	**4,357,261**	**4,357,261**
Stocks		
Account 4	12,426,676	11,622,850
Account 6	13,076,975	13,560,362
Total Stocks	**25,503,651**	**25,183,212**
Bonds		
Account 4	5,952,688	6,325,349
Account 6	6,500,465	6,553,331
Total Bonds	**12,453,153**	**12,878,680**
Total Account 4	**21,171,337**	**20,740,172**
Total Account 6	**21,142,728**	**21,678,981**
TOTAL PORTFOLIO	**42,314,065**	**42,419,153**

12/31/2009

DeROY TESTAMENTARY FOUNDATION

PORTFOLIO APPRAISAL

DeRoy & Devereaux PIC (4)

As of 12/31/09

Quantity	Security	Total Cost	Market Value
SHORT TERM INVESTMENTS			
	General Gov't Sec Mny Mkt Cl B	1,575,896	1,575,896
	JP Morgan Chase CD due 4/21/10	999,999	999,999
	Income Cash	(8,922)	(8,922)
	JPMorgan Liquid Assets	225,000	225,000
	Total Short Term Investments	2,791,973	2,791,973
COMMON STOCK			
16000	AT&T Inc Com	407,235	448,480
5000	Abbott Laboratories	220,415	269,950
10500	Allstate Corporation	386,277	315,420
5800	Avery Dennison CP	250,773	211,642
13946	Banco Santander SA	109,685	229,272
8500	Belden Inc	351,689	186,320
18500	Briggs & Stratton Corp	288,962	346,135
10000	Bristol-Myers Squibb	224,804	252,500
54000	Brooks Automation Inc	738,817	463,320
40000	Brunswick Corporation	493,826	508,400
35000	CapLease Inc	73,928	153,300
3800	ChevronTexaco Corp	31,955	292,562
4000	Citigroup Cap VIII 6.95% Pfd	100,000	83,000
5500	Coca-Cola Company	8,169	313,500
25500	Convergys Corporation	372,018	274,125
3800	Cullen/Frost Bankers, Inc	164,787	190,000
45000	D R Horton Inc	585,961	489,150
3000	Emerson Electric Co	115,575	127,800
7500	Erie Indemnity Co Cl A	329,778	292,650
2000	Grandview Raceway	(7,626)	-
31000	Harte-Hanks Inc	593,044	334,180
4800	Hewlett-Packard Co	171,505	247,248
5000	Holly Corp	109,554	128,150
7000	Kroger Company	144,368	143,710
7000	Lorillard Inc	490,628	561,610
9700	Marathon Oil Corp	345,482	302,834
19603	McClatchy Co	489,814	69,395
5800	Medtronic Inc	260,992	255,084
7600	NeuStar Inc	179,406	175,104

22000		Newell Rubbermaid Inc		411,942		330,220
4000		Occidental Petroleum		307,622		325,400
19000		PNM Resources Inc		225,885		240,350
4400		PepsiCo Inc		18,847		267,520
22000		Pulte Corporation		220,538		220,000
44300		Regenerx Biopharmaceuticals Inc		113,527		24,365
10996		Saga Communications		403,003		137,890
10000		SandRidge Energy Inc		93,150		94,300
50000		Sprint Nextel		483,758		183,000
4000		Stryker Corporation		152,663		201,480
9500		Textron Inc		174,144		178,695
4800		United Parcel Srvc B		330,377		275,376
4300		United Technologies		256,364		298,463
10000		Valero Energy Corp		214,500		167,500
54800		Vishay Intertechnology Inc		430,344		457,580
7000		Vodafone Group New ADR F		161,373		161,630
16000		W R Berkley		396,818		394,240
		Total Common Stock		12,426,676		11,622,850
CORPORATE BONDS						
200000		Coca Cola Co Nt		200,510		212,029
		5.750% due 03-15-11				
100000		Boeing Capital Corp		101,100		109,368
		6.500% due 02-15-12				
200000		HJ Heinz Finance		206,674		214,536
		6.000% due 03-15-12				
250000		General Elec Cap Corp Notes		258,210		269,478
		6.000% due 06-15-12				
150000		General Elec Cap Corp		150,854		156,791
		4.800% due 05-01-13				
200000		Devon Energy Corporation		200,726		216,058
		5.625% due 01-15-14				
150000		Wyeth		149,847		163,421
		5.500% due 02-01-14				
150000		Morgan Stanley		141,801		150,863
		4.750% due 04-01-14				
100000		Ingersoll-Rand G L Hld Co		103,000		119,494
		9.500% due 04-15-14				
100000		Caterpillar Financial Services Corp		98,890		104,971
		4.750% due 02-17-15				
300000		JP Morgan Chase & Co		287,528		310,665
		5.150% due 10-01-15				
200000		General Motors Corp Deb 7.7% in defaul		197,500		52,000
		0.000% due 04-15-16				
200000		Abbott Labs NT		200,930		220,598
		5.875% due 05-15-16				

150000		Time Warner Inc		147,555		161,927
		5.875% due 11-15-16				
150000		Simon Property Group LP		105,788		145,879
		5.250% due 12-01-16				
100000		JP Morgan Chase & Co		101,853		105,971
		6.000% due 07-05-17				
150000		ADOP Co (Avery Dennison)		154,109		153,087
		6.625% due 10-01-17				
200000		Glaxosmithkline Cap Inc		201,718		215,718
		5.650% due 05-15-18				
100000		News America Inc		97,046		113,800
		7.250% due 05-18-18				
200000		Alcoa Inc Notes		155,050		204,014
		6.750% due 07-15-18				
100000		Altria Group Inc		102,284		123,617
		9.700% due 11-10-18				
100000		Marathon Oil Corp		101,118		115,411
		7.500% due 02-15-19				
100000		International Paper		99,375		122,916
		9.375% due 05-15-19				
225000		JP Morgan Chase & Co		208,188		232,078
		7.900% due 04-29-49				
		Total Corporate Bonds		3,771,654		3,994,690
GOVERNMENT BONDS						
500000		U.S. Treasury Nt		494,191		518,300
		4.375% due 12-15-10				
250000		U.S. Treasury Nt		247,758		262,266
		4.750% due 03-31-11				
250000		U.S. Treasury Nt		248,820		268,300
		4.750% due 01-31-12				
350000		U.S. Treasury Nt		352,125		376,606
		4 875% due 02-15-12				
400000		U.S. Treasury Infl Prot Notes		412,436		445,736
		2 000% due 04-15-12				
300000		U.S. Treasury Infl Prot Notes		298,814		311,997
		0.625% due 04-15-13				
125000		U.S. Treasury Infl Prot Notes		126,890		147,454
		1.625% due 01-15-15				
		Total Government Bonds		2,181,034		2,330,659
TOTAL PORTFOLIO				**21,171,337**		**20,740,172**

DeROY TESTAMENTARY FOUNDATION				
PORTFOLIO APPRAISAL				
DeRoy & Devereaux PIC (6)				
As of 12/31/09				
Quantity	Security	Total Cost		Market Value
SHORT TERM INVESTMENTS				
	General Gov't Sec Mny Mkt Cl B	1,285,366		1,285,366
	Income Cash	4,922		4,922
	JPMorgan Liquid Assets	275,000		275,000
	Total Short Term Investments	1,565,288		1,565,288
COMMON STOCK				
10200	AT&T Inc Com	337,710		285,906
5000	Abbott Laboratories	257,152		269,950
10000	Agilent Technologies Inc	321,821		310,700
15000	Allstate Corporation	646,113		450,600
12000	American Eagle Outfitters Inc	124,819		203,760
800	Apple Computer Inc	71,361		168,586
2000	Becton Dickinson & Co	137,823		157,720
8500	Belden Inc	306,756		186,320
4000	ChevronTexaco Corp	248,308		307,960
2800	Chubb Corp	111,368		137,704
7500	Comerica Incorporated	284,047		221,775
3000	ConocoPhillips	173,182		153,210
7500	Covidien PLC	356,151		359,175
5900	Diageo PLC ADS	341,956		409,519
2100	Eaton Corporation	125,485		133,602
5000	Emerson Electric Co	178,560		213,000
12000	Halliburton Company	462,217		361,080
4300	Hasbro Inc	132,119		137,858
9000	Hewlett-Packard Co	419,081		463,590
5900	Holly Corp	119,765		151,217
10100	JPMorgan Chase & Co	316,898		420,867
6000	KBR Inc	107,946		114,000
9100	Kroger Company	198,493		186,823
4700	Lorillard Inc	300,272		377,081
10500	Marathon Oil Corp	402,017		327,810
4300	McDonalds Corporation	247,390		268,492
8800	McKesson Corp	460,490		550,000
8000	MeadWestvaco Corp	95,578		229,040
7000	Medtronic Inc	349,099		307,860

13000	Microsoft Corporation	337,612	396,240
12000	NCR Corporation	156,525	133,560
6100	Nestle S A Rep RG Sh ADR	225,763	294,935
24500	News Corp Class A	420,428	335,405
2600	Occidental Petroleum	167,973	211,510
4000	PNC Financial Services	207,765	211,160
22300	PNM Resources Inc	255,643	282,095
10000	People's United Financial Inc	174,394	167,000
2900	Public Service Enterprise Group Inc	73,482	96,425
7500	Raytheon Company	377,252	386,400
3500	Stryker Corporation	133,542	176,295
6600	TJX Companies Inc	198,054	241,230
4333	Time Warner Inc	148,751	126,264
1500	Transocean Ltd Zug Akt	126,937	124,200
7500	Tyco International Ltd Switzerland	316,127	267,600
11000	U S Bancorp	246,943	247,610
2900	United Technologies	140,251	201,289
30000	Vishay Intertechnology Inc	256,090	250,500
11500	Vodafone Group New ADR F	266,550	265,535
13000	Waddell & Reed Cl A	377,747	397,020
12000	Walt Disney Company	367,015	387,000
4500	Washington REIT	78,379	123,975
11000	Waste Management Inc	389,775	371,909
	Total Common Stocks	13,076,975	13,560,362
CORPORATE BONDS			
250000	Simon Property Group	249,970	251,654
	4.875% due 03-18-10		
250000	Health Care PPTY INV INC	244,340	255,095
	4.875% due 09-15-10		
250000	Anadarko Petroleum Corp	253,383	265,585
	6.125% due 03-15-12		
250000	Nationwide Financial Services	248,693	260,955
	5.900% due 07-01-12		
500000	Transamerica Financial	336,181	439,025
	0.000% due 09-01-12		
250000	Entergy Mississippi Inc	241,228	260,485
	5.150% due 02-01-13		
250000	Sovereign Bank	221,475	252,265
	5.125% due 03-15-13		
250000	Weatherford Int'l Ltd	238,590	260,713
	4.950% due 10-15-13		
250000	Morgan Stanley	243,465	251,438
	4.750% due 04-01-14		
250000	PSEG Power	241,143	258,230
	5.000% due 04-01-14		
150000	Ingersoll-Rand G L Hld Co	153,563	179,241

		9.500% due 04-15-14				
150000		Xerox Corp Nts		153,242		172,068
		8.250% due 05-15-14				
250000		May Department Stores Co		248,255		250,625
		5.750% due 07-15-14				
150000		Wynn Las Vegas LLC Corp		145,800		144,938
		6.625% due 12-01-14				
250000		New York Times		236,933		224,288
		5.000% due 03-15-15				
250000		Washington REIT		225,515		239,640
		5.350% due 05-01-15				
250000		Fisher Scientific Intl		249,848		257,812
		6.125% due 07-01-15				
250000		Tribune Co		241,500		61,250
		0.000% due 08-15-15				
161226		Federal Express P-T CTF 981C		180,508		174,526
		7.020% due 01-15-16				
225000		Sprint Nextel Corp		189,853		205,312
		6.000% due 12-01-16				
250000		Lehman Brothers Holdings 6.50% in defa		244,743		75
		0.000% due 07-19-17				
150000		Merrill Lynch		150,176		157,065
		6.400% due 08-28-17				
250000		Exelon Generation Co LLC		249,733		267,985
		6.200% due 10-01-17				
250000		McGraw Hill Cos Inc		249,660		254,290
		5.900% due 11-15-17				
200000		Motorola Inc		186,233		193,510
		6.000% due 11-15-17				
150000		Alcoa Inc Notes		117,788		153,010
		6.750% due 07-15-18				
150000		Lincoln National Corp		157,196		171,390
		8.750% due 07-01-19				
150000		Altria Group Inc		154,695		182,795
		9.250% due 08-06-19				
239000		Comerica Capital Tr II		163,237		191,200
		6.576% due 02-20-37				
225000		Bank of America Corp		203,813		216,616
		8.000% due 12-29-49				
100000		Wells Fargo & Co New Perp Pfd Cl A Ser		79,706		100,250
		7.980% due 12-31-99				
		Total Corporate Bonds		6,500,465		6,553,331
TOTAL PORTFOLIO				**21,142,728**		**21,678,981**

DeROY TESTAMENTARY FOUNDATION
TOTALS FOR TWO ACCOUNTS (4) AND (6):
As of 12/31/08

		Total Cost		**Market Value**
Short Term Investments (Cash)				
Account 4		550,654		550,654
Account 6		619,336		619,336
Total STI	*	**1,169,990**	*	**1,169,990**
Stocks				
Account 4		18,343,380		10,179,218
Account 6		13,941,695		9,728,639
Total Stocks	*	**32,285,075**	*	**19,907,857**
Bonds				
Account 4		6,396,467		6,338,290
Account 6		8,529,524		6,880,677
Total Bonds	*	**14,925,991**	*	**13,218,967**
Total				
Account 4		**25,290,501**		**17,068,162**
Account 6		**23,090,555**		**17,228,652**
TOTAL PORTFOLIO	*	**48,381,056**	*	**34,296,814**
12/31/2008				

DeROY TESTAMENTARY FOUNDATION					
PORTFOLIO APPRAISAL					
DeRoy & Devereaux PIC (4)					
As of 12/31/08					
			Total		Market
Quantity	Security		Cost		Value
SHORT TERM INVESTMENTS					
	Accrued Dividends		-		-
	General Gov't Sec Mny Mkt Cl B		335,592		335,592
	Income Cash		(9,938)		(9,938)
	JPMorgan Liquid Assets		225,000		225,000
	Total Short Term Investments	*	550,654	*	550,654
COMMON STOCK					
10,000	AT&T Inc Com		258,397		285,000
18,000	Alcoa Inc		382,371		202,680
6,000	Allstate Corporation		309,844		196,560
11,000	Avery Dennison CP		516,289		360,030
9,000	Baldor Electric Company		211,472		160,650
6,000	Belden Inc		315,907		125,280
2,500	Borg Warner Inc		74,175		54,425
40,200	Briggs & Stratton Corp		743,602		707,118
63,000	Brooks Automation Inc		961,666		366,030
52,300	Brunswick Corporation		862,475		220,183
4,500	Caterpillar Inc		166,691		201,015
3,800	ChevronTexaco Corp		31,955		281,086
5,500	Coca-Cola Company		8,169		248,985
5,000	Comerica Incorporated		201,252		99,250
27,500	Convergys Corporation		411,533		176,275
65,500	D R Horton Inc		814,050		463,085
27,000	DSW Inc		363,168		336,420
7,500	Erie Indemnity Co Cl A		329,778		282,225
2,000	General Cable		73,183		35,380
5,000	Goodrich Company		176,608		185,100
24,000	Harte-Hanks Inc		558,062		149,760
15,000	International Paper		466,784		177,000
7,700	Marathon Oil Corp		282,496		210,672
19,603	McClatchy Co		489,814		15,682
5,500	Medtronic Inc		267,692		172,810
8,000	NCR Corporation		175,372		113,120

77,500	National City Corp		849,546		140,275
13,800	NeuStar Inc		347,794		263,994
21,000	Newell Rubbermaid Inc		415,768		205,380
29,000	Oshkosh Corp		392,088		257,810
22,000	PNM Resources Inc		267,815		221,760
3,500	Paccar Inc		141,575		100,100
7,800	Parker Hannifin Corp		363,174		331,812
4,400	PepsiCo Inc		18,847		240,988
12,500	Pulte Corporation		131,004		136,625
44,300	Regenerx Biopharmaceuticals Inc		113,527		52,274
43,981	Saga Communications		403,003		72,569
2,800	Schlumberger Ltd		166,889		118,524
43,500	Sovereign Bancorp Inc		579,132		129,630
118,000	Sprint Nextel		1,630,126		215,940
4,000	SunTrust Banks Inc		154,609		118,160
9,500	Textron Inc		313,884		131,765
10,000	Time Warner Inc		168,420		100,600
6,000	United Parcel Srvc B		430,076		330,960
4,500	United Technologies		281,654		241,200
10,000	Valero Energy Corp		214,500		216,400
110,300	Vishay Intertechnology Inc		1,096,795		377,226
7,500	Wyeth		317,975		281,325
			18,251,006		10,111,138
OTHER					
4,000	Citigroup Cap VIII 6.95%		100,000		68,080
			100,000		68,080
	Subtotal Stocks		18,351,006		10,179,218
LESS:					
	Grandview Raceway		(7,626)		-
	Total Stocks	*	18,343,380	*	10,179,218
CORPORATE BONDS					
250,000	Procter & Gamble		248,485		259,955
	6.875% due 09-15-09				
200,000	Coca Cola Co Nt		200,510		212,273
	5.750% due 03-15-11				
100,000	Boeing Cap Corp		101,100		102,208

	6.500% due 02-15-12				
200,000	HJ Heinz Finance		206,674		201,526
	6.000% due 03-15-12				
250,000	General Elec Cap Corp Notes		258,210		256,513
	6.000% due 06-15-12				
150,000	Wyeth		149,847		152,368
	5.500% due 02-01-14				
150,000	Morgan Stanley		141,801		114,284
	4.750% due 04-01-14				
100,000	Caterpillar Financial Services Corp		98,890		92,200
	4.750% due 02-17-15				
300,000	JP Morgan Chase & Co		287,528		283,278
	5.150% due 10-01-15				
200,000	General Motors Corp Deb		197,500		37,000
	7.700% due 04-15-16				
200,000	Abbott Labs NT		200,930		216,614
	5.875% due 05-15-16				
150,000	Time Warner Inc		147,555		134,474
	5.875% due 11-15-16				
150,000	Simon Property Group LP		105,788		95,847
	5.250% due 12-01-16				
100,000	JP Morgan Chase & Co		101,853		100,860
	6.000% due 07-05-17				
150,000	ADOP Co (Avery Dennison)		154,109		131,867
	6.625% due 10-01-17				
100,000	Motorola Inc		88,027		53,923
	6.000% due 11-15-17				
200,000	Glaxosmithkline Cap Inc		201,718		210,066
	5.650% due 05-15-18				
200,000	Alcoa Inc Notes		155,050		163,627
	6.750% due 07-15-18				
200,000	IBM Corp		197,532		239,838
	7.625% due 10-15-18				
100,000	Altria Group Inc		102,284		108,083
	9.700% due 11-10-18				
225,000	JP Morgan Chase & Co		208,188		187,162
	7.900% due 04-29-49				
			3,553,579		3,353,966
GOVERNMENT BONDS					
450,000	U.S. Treasury Nt		462,604		458,719
	5.500% due 05-15-09				
200,000	U.S. Treasury Nt		199,250		203,813
	4.875% due 05-31-09				
500,000	U.S. Treasury Nt		494,192		537,031
	4.375% due 12-15-10				

250,000	U.S. Treasury Nt		247,758		272,266
	4.750% due 03-31-11				
250,000	U.S. Treasury Nt		248,820		278,047
	4.750% due 01-31-12				
350,000	U.S. Treasury Nt		352,125		391,672
	4.875% due 02-15-12				
400,000	U.S. Treasury Infl Prot Notes		412,435		416,844
	2.000% due 04-15-12				
300,000	U.S. Treasury Infl Prot Notes		298,814		294,279
	0.625% due 04-15-13				
125,000	U.S. Treasury Infl Prot Notes		126,890		131,653
	1.625% due 01-15-15				
			2,842,888		2,984,324
	Total Bonds	*	6,396,467	*	6,338,290
TOTAL PORTFOLIO		*	25,290,501	*	17,068,162

DeROY TESTAMENTARY FOUNDATION					
PORTFOLIO APPRAISAL					
DeRoy & Devereaux PIC (6)					
As of 12/31/08					
		Unit	Total		Market
Quantity	Security	Cost	Cost	Price	Value
SHORT TERM INVESTMENTS					
	Accrued Dividends		-		-
	General Gov't Sec Mny Mkt Cl B		354,916		354,916
	Income Cash		(10,580)		(10,580)
	JPMorgan Liquid Assets		275,000		275,000
	Total Short Term Investments	*	619,336	*	619,336
COMMON STOCK					
15,000	AT&T Inc Com		514,913		427,500
5,000	Abbott Laboratories		257,152		266,850
10,000	Agilent Technologies Inc		321,821		156,300
12,000	Allstate Corporation		575,568		393,120
16,000	American Eagle Outfitters Inc		166,539		149,760
8,500	Belden Inc		306,756		177,480
32,000	Brooks Automation Inc		343,018		185,920
3,000	ChevronTexaco Corp		185,713		221,910
7,500	Comerica Incorporated		284,047		148,875
5,500	ConocoPhillips		322,536		284,900
6,500	Covidien Ltd		325,166		235,560
3,000	Diageo PLC ADS		206,914		170,220
5,000	Eaton Corporation		315,555		248,550
6,000	Eli Lilly & Co		329,507		241,620
5,000	Emerson Electric Co		178,560		183,050
12,000	Halliburton Company		462,217		218,160
10,000	Hewlett-Packard Co		469,851		362,900
10,000	International Paper		282,675		118,000
7,000	JPMorgan Chase & Co		284,574		220,710
6,000	KBR Inc		107,946		91,200
1,800	Lorillard Inc		100,591		101,430
9,500	Marathon Oil Corp		368,672		259,920
2,500	McDonalds Corporation		149,348		155,475
9,000	McGraw-Hill Companies		331,185		208,710
7,800	McKesson Corp		425,254		302,094

7,000	Medtronic Inc		349,099		219,940
8,500	Mens Wearhouse Inc		171,881		115,090
9,000	Microsoft Corporation		263,537		174,960
12,000	NCR Corporation		259,931		169,680
24,500	News Corp Class A		420,428		222,705
3,000	PNC Financial Services		187,948		147,000
20,000	PNM Resources Inc		228,776		201,600
6,200	Paccar Inc		207,588		177,320
4,500	Raytheon Company		271,340		229,680
42,000	Sprint Nextel		272,628		76,860
6,000	SunTrust Banks Inc		322,174		177,240
8,500	TJX Companies Inc		250,192		174,845
25,000	Time Warner Inc		407,046		251,500
7,500	Tyco International Ltd		316,127		162,000
7,000	U S Bancorp		192,725		175,070
2,400	United Technologies		121,171		128,640
45,000	Vishay Intertechnology Inc		437,751		153,900
13,000	Waddell & Reed Cl A		377,747		200,980
12,000	Walt Disney Company		367,015		272,280
9,000	Waste Management Inc		336,110		298,260
12,500	Wyeth		564,403		468,875
	Total Stocks	*	13,941,695	*	9,728,639
CORPORATE BONDS					
150,000	MGM Mirage Inc		149,812		143,250
	6.000% due 10-01-09				
250,000	Simon Property Group		249,970		227,197
	4.875% due 03-18-10				
250,000	GE Global Insurance Note		249,300		248,138
	7.500% due 06-15-10				
250,000	Health Care PPTY INV INC		244,340		222,865
	4.875% due 09-15-10				
142,000	Arco Chemical Company		157,927		22,720
	10.250% due 11-01-10				
250,000	DTE Energy Company		267,500		247,290
	7.050% due 06-01-11				
250,000	Anadarko Petroleum Corp		253,382		247,438
	6.125% due 03-15-12				
250,000	Nationwide Financial Services		248,692		226,070
	5.900% due 07-01-12				
500,000	Transamerica Financial		336,181		347,195
	0.000% due 09-01-12				
200,000	Advanced Micro Devices		182,500		88,000
	7.750% due 11-01-12				
250,000	Entergy Mississippi Inc		241,228		226,028

	5.150% due 02-01-13				
250,000	Sovereign Bank		221,475		209,450
	5.125% due 03-15-13				
250,000	Verizon Virginia Inc		242,668		223,723
	4.625% due 03-15-13				
250,000	Weatherford Int'l Ltd		238,590		217,498
	4.950% due 10-15-13				
150,000	Schering-Plough		157,200		151,097
	5.550% due 12-01-13				
250,000	Morgan Stanley		243,465		190,473
	4.750% due 04-01-14				
250,000	PSEG Power		241,153		224,313
	5.000% due 04-01-14				
250,000	May Department Stores Co		248,255		158,615
	5.750% due 07-15-14				
150,000	Wynn Las Vegas LLC Corp		145,800		113,250
	6.625% due 12-01-14				
250,000	New York Times		236,933		144,883
	5.000% due 03-15-15				
250,000	Washington REIT		225,515		136,260
	5.350% due 05-01-15				
250,000	Fisher Scientific Intl		249,848		220,313
	6.125% due 07-01-15				
250,000	Tribune Co		241,500		11,250
	0.000% due 08-15-15				
150,000	L-3 Communication Corp		152,250		140,250
	6.375% due 10-15-15				
150,000	Boston Scientific Corp		141,750		126,000
	6.250% due 11-15-15				
166,428	Federal Express P-T CTF 981C		185,711		157,083
	7.020% due 01-15-16				
225,000	Sprint Nextel Corp		189,852		158,625
	6.000% due 12-01-16				
150,000	Norfolk Southern Corp		141,961		160,788
	7.700% due 05-15-17				
250,000	Lehman Brothers Holdings 6.50% in default		244,743		25
	0.000% due 07-19-17				
150,000	Merrill Lynch		150,175		150,281
	6.400% due 08-28-17				
250,000	Exelon Generation Co LLC		249,733		215,003
	6.200% due 10-01-17				
100,000	Dean Foods Co		102,250		80,000
	6.900% due 10-15-17				
150,000	Comcast Corp		129,558		146,024
	6.300% due 11-15-17				
250,000	McGraw Hill Cos Inc		249,660		210,495
	5.900% due 11-15-17				
200,000	Motorola Inc		186,232		107,846
	6.000% due 11-15-17				

150,000	Alcoa Inc Notes		117,787		122,720
	6.750% due 07-15-18				
150,000	IBM Corp		148,149		179,879
	7.625% due 10-15-18				
239,000	Comerica Capital Tr II		163,237		95,947
	6.576% due 02-20-37				
100,000	Wachovia Corp		79,706		85,240
	7.980% due 02-28-49				
225,000	Citigroup Inc		207,037		148,565
	8.400% due 04-30-49				
225,000	Bank of America Corp		203,812		161,840
	8.000% due 12-29-49				
			8,316,837		6,693,927
CONVERTIBLE BONDS					
225,000	Lucent Technologies		212,687		186,750
	2.875% due 06-15-23				
			212,687		186,750
	Total Bonds	*	8,529,524	*	6,880,677
TOTAL PORTFOLIO		*	23,090,555	*	17,228,652

DeROY TESTAMENTARY FOUNDATION
2009 SCHEDULE OF GRANTS PAID (ALPHABETICAL)

#38-2208833
DECEMBER 31, 2009

MONTH	GRANTEE	AMOUNT		ADDRESS	REL	STATUS	PURPOSE
9	Aish HaTorah	$ 5,000.00		Southfield, MI	N/A	501(c)(3)	Charitable
11	Alzheimer's Association, Greater Michigan Chapter	$ 25,000.00		Southfield, MI	N/A	501(c)(3)	Charitable
4	American Diabetes Association	$ 5,000.00		Bingham Farms, MI	N/A	501(c)(3)	Charitable
2	Arts & Scraps	$ 5,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
11	Baldwin Center, Inc. (The)	$ 10,000.00		Pontiac, MI	N/A	501(c)(3)	Charitable
11	Barbara Ann Karmanos Cancer Institute	$ 50,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
10	Big Brothers Big Sisters of Metropolitan Detroit	$ 7,000.00		Southfield, MI	N/A	501(c)(3)	Charitable
11	Birmingham Bloomfield Art Center	$ 10,000.00		Birmingham, MI	N/A	501(c)(3)	Charitable
11	Blue Lake Fine Arts Camp	$ 10,000.00		Twin Lake, MI	N/A	501(c)(3)	Charitable
9	Boys & Girls Clubs of Southeastern Michigan	$ 13,830.00		Farmington Hills, MI	N/A	501(c)(3)	Charitable
7	Boys Hope Girls Hope of Michigan, Inc.	$ 20,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
12	Boys Hope Girls Hope of Michigan, Inc. (for 2010)	$ 20,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
11	Brandeis University	$ 25,000.00		Waltham, MA	N/A	501(c)(3)	Charitable
12	Burger School for Students with Autism	$ 2,000.00		Garden City, MI	N/A	501(c)(3)	Charitable
6	Caridad Center	$ 15,000.00		Boynton Beach, FL	N/A	501(c)(3)	Charitable
12	Caridad Center	$ 5,000.00		Boynton Beach, FL	N/A	501(c)(3)	Charitable
9	Children's Hospital of Michigan	$ 10,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
2	Children's Museum Friends	$ 20,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
10	Christ Child House	$ 10,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
10	College for Creative Studies	$ 50,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
3	Common Ground Sanctuary	$ 8,000.00		Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
4	Community House (The)	$ 20,000.00		Birmingham, MI	N/A	501(c)(3)	Charitable
7	Community House (The)	$ 20,000.00		Birmingham, MI	N/A	501(c)(3)	Charitable
11	Community House (The)	$ 14,000.00		Birmingham, MI	N/A	501(c)(3)	Charitable
3	Council of Michigan Foundations	$ 4,700.00		Grand Haven, MI	N/A	501(c)(3)	Charitable
11	Covenant House Michigan	$ 50,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
7	Cumberland College	$ 5,000.00		Williamsburg, KY	N/A	501(c)(3)	Charitable
2	Detroit Educational Television Foundation	$ 10,000.00		Wixom, MI	N/A	501(c)(3)	Charitable
12	Detroit Institute of Arts (for 2010)	$ 50,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
9	Detroit Public Library Friends Foundation (The)	$ 10,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
9	Detroit Symphony Orchestra	$ 2,500 00		Detroit, MI	N/A	501(c)(3)	Charitable
11	Dominican Literacy Center	$ 15,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
7	Festival of Trees	$ 3,000 00		Berkley, MI	N/A	501(c)(3)	Charitable

6	Fresh Air Society & Tamarack Camps	$	7,500.00	Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
6	Friends of Camp Mak-A-Dream, Michigan Chapter	$	6,000.00	Farmington Hills, MI	N/A	501(c)(3)	Charitable
12	Gilda's Club Metro Detroit	$	5,000.00	Royal Oak, MI	N/A	501(c)(3)	Charitable
4	Gleaners Community Food Bank of Southeastern Michigan	$	12,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
10	Gleaners Community Food Bank of Southeastern Michigan	$	10,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
6	HAVEN	$	10,000.00	Pontiac, MI	N/A	501(c)(3)	Charitable
9	Hebrew Free Loan Association	$	5,000.00	Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
7	Hillel of Metropolitan Detroit	$	7,500.00	Detroit, MI	N/A	501(c)(3)	Charitable
9	Hillsdale College	$	100,000.00	Hillsdale, MI	N/A	501(c)(3)	Charitable
12	Hillsdale College (partial 2010 payment)	$	40,000.00	Hillsdale, MI	N/A	501(c)(3)	Charitable
7	Holocaust Memorial Center	$	2,500.00	Farmington Hills, MI	N/A	501(c)(3)	Charitable
11	Hope Medical Clinic, Inc.	$	20,000.00	Pontiac, MI	N/A	501(c)(3)	Charitable
9	Hospice of Michigan	$	25,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
12	Hospice of Michigan (for 2010)	$	25,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
11	Hundred Club of Detroit (The)	$	600.00	Fenton, MI	N/A	501(c)(3)	Charitable
11	Huron Valley-Sinai Hospital	$	50,000.00	Commerce, MI	N/A	501(c)(3)	Charitable
7	Infant Mortality Program	$	10,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
9	Inforum Center for Leadership	$	9,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
7	InsideOut Literary Arts Project	$	8,800.00	Detroit, MI	N/A	501(c)(3)	Charitable
11	Interlochen Center for the Arts	$	50,000.00	Interlochen, MI	N/A	501(c)(3)	Charitable
11	JARC	$	13,000.00	Southfield, MI	N/A	501(c)(3)	Charitable
11	JARC	$	12,000.00	Southfield, MI	N/A	501(c)(3)	Charitable
7	Jewish Community Center of Metropolitan Detroit	$	7,000.00	West Bloomfield, MI	N/A	501(c)(3)	Charitable
3	Jewish Family Service	$	5,000.00	West Bloomfield, MI	N/A	501(c)(3)	Charitable
6	Jewish Federation of Metropolitan Detroit	$	40,000.00	Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
6	Jewish Federation of Metropolitan Detroit	$	15,000.00	Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
3	Jewish Historical Society of Michigan	$	10,000.00	West Bloomfield, MI	N/A	501(c)(3)	Charitable
6	Judson Center	$	12,500.00	Royal Oak, MI	N/A	501(c)(3)	Charitable
12	Judson Center (for 2010)	$	12,500.00	Royal Oak, MI	N/A	501(c)(3)	Charitable
4	JVS	$	20,000.00	Southfield, MI	N/A	501(c)(3)	Charitable
4	Kadima	$	15,000.00	Southfield, MI	N/A	501(c)(3)	Charitable
12	Leader Dogs for the Blind	$	20,000.00	Rochester, MI	N/A	501(c)(3)	Charitable
4	Lighthouse Emergency Services	$	7,000.00	Pontiac, MI	N/A	501(c)(3)	Charitable
2	Lions Visually Impaired Youth Camp, Inc.	$	8,500.00	Lake Orion, MI	N/A	501(c)(3)	Charitable
4	Make-A-Wish Foundation of Michigan	$	6,000.00	Ann Arbor, MI	N/A	501(c)(3)	Charitable

10	Mariners Inn	$	13,060.00	Detroit, MI	N/A	501(c)(3)	Charitable
10	Mentoring Solutions	$	10,000.00	Warren, MI	N/A	501(c)(3)	Charitable
11	Michigan Association for Children with Emotional Disorders	$	10,000.00	Southfield, MI	N/A	501(c)(3)	Charitable
6	Michigan Colleges Foundation	$	35,000.00	Southfield, MI	N/A	501(c)(3)	Charitable
6	Michigan History Foundation	$	5,000.00	Lansing, MI	N/A	501(c)(3)	Charitable
2	Michigan Humane Society	$	2,500.00	Bingham Farms, MI	N/A	501(c)(3)	Charitable
11	Michigan Humane Society	$	25,000.00	Bingham Farms, MI	N/A	501(c)(3)	Charitable
11	Michigan Opera Theatre	$	50,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
10	Michigan Squash Racquets Association	$	5,000.00	Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
2	Michigan State University	$	20,000.00	East Lansing, MI	N/A	501(c)(3)	Charitable
11	Motor City Brass Band	$	7,000.00	Southfield, MI	N/A	501(c)(3)	Charitable
12	Music Hall Center for the Performing Arts	$	4,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
9	National Bone Marrow Transplant Link	$	7,500.00	Southfield, MI	N/A	501(c)(3)	Charitable
12	National Council of Jewish Women, Greater Detroit Section	$	33,875.00	Southfield, MI	N/A	501(c)(3)	Charitable
6	National Multiple Sclerosis Society	$	4,000.00	Denver, CO	N/A	501(c)(3)	Charitable
4	New York Foundation for the Arts	$	2,000 00	New York, NY	N/A	501(c)(3)	Charitable
3	North Oakland SCAMP Funding Corporation	$	5,000.00	Clarkston, MI	N/A	501(c)(3)	Charitable
9	North Woodward Community Foundation	$	10,000.00	Troy, MI	N/A	501(c)(3)	Charitable
10	Northern Michigan Regional Hospital Foundation	$	10,000.00	Petoskey, MI	N/A	501(c)(3)	Charitable
11	Oak Park Business & Education Alliance	$	4,500.00	Oak Park, MI	N/A	501(c)(3)	Charitable
9	Oakland Family Services	$	3,000.00	Pontiac, MI	N/A	501(c)(3)	Charitable
10	Oakland Family Services	$	72,000.00	Pontiac, MI	N/A	501(c)(3)	Charitable
11	Oakwood Healthcare System Foundation	$	50,000.00	Dearborn, MI	N/A	501(c)(3)	Charitable
11	Old Newsboys' Goodfellow Fund of Detroit	$	2,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
9	Orchards Children's Services	$	40,000.00	Southfield, MI	N/A	501(c)(3)	Charitable
11	Pewabic Society, Inc.	$	8,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
10	Planned Parenthood Mid and South Michigan	$	14,292.00	Ann Arbor, MI	N/A	501(c)(3)	Charitable
7	Plymouth-Canton Community Schools	$	3,000.00	Plymouth, MI	N/A	501(c)(3)	Charitable
2	POH Riley Foundation	$	5,000.00	Pontiac, MI	N/A	501(c)(3)	Charitable
2	Providence Health Foundation	$	5,000.00	Southfield, MI	N/A	501(c)(3)	Charitable
11	Quincy Library Foundation	$	1,000.00	Quincy, MI	N/A	501(c)(3)	Charitable
10	Rainbow Connection (The)	$	6,000.00	Rochester, MI	N/A	501(c)(3)	Charitable
11	Rehabilitation Institute of Michigan	$	12,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
6	Rose Hill Center	$	260.00	Holly, MI	N/A	501(c)(3)	Charitable
12	Rose Hill Center	$	20,000.00	Holly, MI	N/A	501(c)(3)	Charitable

11	Samaritan Center, Inc.	$ 25,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
12	Samaritan Center, Inc.	$ 10,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
9	Seedlings Braille Books for Children	$ 5,000.00		Livonia, MI	N/A	501(c)(3)	Charitable
4	Service Corps of Retired Executives Association, Det Chapter 18	$ 4,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
9	Shaw Festival Foundation	$ 7,500.00		New York, NY	N/A	501(c)(3)	Charitable
11	Shaw Festival Foundation	$ 50,000.00		New York, NY	N/A	501(c)(3)	Charitable
9	Southfield Goodfellows	$ 2,000.00		Southfield, MI	N/A	501(c)(3)	Charitable
4	Special Olympics Michigan	$ 7,399.00		Mount Pleasant, MI	N/A	501(c)(3)	Charitable
4	St. Ann Place	$ 3,000.00		West Palm Beach, FL	N/A	501(c)(3)	Charitable
10	St. Christine Christian Services	$ 7,500.00		Detroit, MI	N/A	501(c)(3)	Charitable
12	St. Joseph Mercy Oakland	$ 50,000.00		Pontiac, MI	N/A	501(c)(3)	Charitable
10	Starfish Family Services	$ 9,000.00		Inkster, MI	N/A	501(c)(3)	Charitable
12	Starr Commonwealth (for 2010)	$ 5,000.00		Albion, MI	N/A	501(c)(3)	Charitable
4	University of Michigan Hillel	$ 3,000.00		Ann Arbor, MI	N/A	501(c)(3)	Charitable
2	University of Michigan Trauma Burn Center	$ 35,000.00		Ann Arbor, MI	N/A	501(c)(3)	Charitable
12	University of Michigan Trauma Burn Center (for 2010)	$ 15,000.00		Ann Arbor, MI	N/A	501(c)(3)	Charitable
2	Variety Club Children's Charity, Inc.	$ 10,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
9	Variety FAR Conservatory of Therapeutic and Performing Arts	$ 10,000.00		Birmingham, MI	N/A	501(c)(3)	Charitable
3	Vista Maria	$ 5,000.00		Dearborn Heights, MI	N/A	501(c)(3)	Charitable
7	Wayne State University (Honors Scholarship)	$ 8,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
12	Wayne State University - Math Corps	$ 20,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
3	Wayne State University Press	$ 3,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
12	West Bloomfield Educational Foundation	$ 5,000.00		West Bloomfield, MI	N/A	501(c)(3)	Charitable
12	Western North Carolina AIDS Project.	$ 5,000.00		Asheville, NC	N/A	501(c)(3)	Charitable
9	Working Together (Jewish Hospice and Chaplaincy Network)	$ 15,000.00		West Bloomfield, MI	N/A	501(c)(3)	Charitable
2	Yad Ezra	$ 6,000.00		Oak Park, MI	N/A	501(c)(3)	Charitable
	TOTAL GRANTS PAID	$ 1,967,816.00					
	12/31/2009						

DeROY TESTAMENTARY FOUNDATION **#38-2208833**
GRANTS APPROVED FOR FUTURE PAYMENT **12/31/2009**

	RECIPIENT NAME AND ADDRESS	RELATIONSHIP & STATUS	PURPOSE OF GRANT	AMOUNT	
	Alzheimer's Association, Gr Mich Chap	N/A	Charitable	$ 25,000.00	
	Southfield, MI	501(c)(3)			
	Boys Hope Girls Hope of Michigan	N/A	Charitable	$ 20,000.00	
	Detroit, MI	501(c)(3)			
	College for Creative Studies	N/A	Charitable	$ 50,000.00	
	Detroit, MI	501(c)(3)			
	Covenant House Michigan	N/A	Charitable	$ 50,000.00	
	Detroit, MI	501(c)(3)			
	Hillel of Metropolitan Detroit	N/A	Charitable	$ 7,500.00	
	Detroit, MI	501(c)(3)			
	Hillsdale College	N/A	Charitable	$ 60,000.00	
	Hillsdale, MI	501(c)(3)			
	Hospice of Michigan	N/A	Charitable	$ 25,000 00	
	Detroit, MI	501(c)(3)			
	Huron Valley-Sinai Hospital	N/A	Charitable	$ 50,000.00	
	Commerce, MI	501(c)(3)			
	Interlochen Center for the Arts	N/A	Charitable	$ 50,000.00	
	Interlochen, MI	501(c)(3)			
	Michigan Opera Theatre	N/A	Charitable	$ 100,000.00	
	Detroit, MI	501(c)(3)			
	Oakland Family Services	N/A	Charitable	$ 144,000.00	
	Pontiac, MI	501(c)(3)			
	Oakwood Healthcare System Foundation	N/A	Charitable	$ 50,000.00	
	Dearborn, MI	501(c)(3)			
	Pewabic Society, Inc.	N/A	Charitable	$ 8,000.00	
	Detroit, MI	501(c)(3)			
	Shaw Festival Foundation	N/A	Charitable	$ 50,000.00	
	New York, NY	501(c)(3)			
	Working Together (Jewish Hosp & Chap)	N/A	Charitable	$ 30,000 00	
	Southfield, MI	501(c)(3)			
	TOTAL			**$ 719,500.00**	