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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☒ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation GENERAL MOTORS FOUNDATION, INC.		A Employer identification number 38-2132136	
	Number and street (or P.O. box number if mail is not delivered to street address) MC 482-C27-D76, 300 RENAISSANCE CENTER		Room/suite	B Telephone number 313-665-4696
	City or town, state, and ZIP code DETROIT, MI 48265-3000		C If exemption application is pending, check here ☐	
	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
F Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)		
Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 157,666,694. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	2,524,104.	2,524,104.		STATEMENT 1
4	Dividends and interest from securities	2,366,416.	2,366,416.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-19,112,702.			
b	Gross sales price for all assets on line 6a 108,072,854.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income		32,857.		STATEMENT 3
12	Total. Add lines 1 through 11	-14,222,182.	4,923,377.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	22,050.	0.		22,050.
c	Other professional fees STMT 5	615,678.	425,279.		190,399.
17	Interest				
18	Taxes STMT 6	358,395.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	30,000.	0.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	1,026,123.	425,279.		212,449.
25	Contributions, gifts, grants paid	3,521,833.			7,955,218.
26	Total expenses and disbursements. Add lines 24 and 25	4,547,956.	425,279.		8,167,667.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-18,770,138.			
b	Net investment income (if negative, enter -0-)		4,498,098.		
c	Adjusted net income (if negative, enter -0-)			N/A	

AS AMENDED

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	20,827,562.	12,007,187.	12,007,187.
	3	Accounts receivable ▶ 967,003.			
		Less: allowance for doubtful accounts ▶	972,487.	967,003.	967,003.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	9,082,505.	8,580,465.	8,580,465.
	b	Investments - corporate stock STMT 9	80,252,270.	103,022,275.	103,022,275.
	c	Investments - corporate bonds STMT 10	23,368,673.	31,618,605.	31,618,605.
Liabilities	11	Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	1,132,633.	1,471,159.	1,471,159.
	14	Land, buildings, and equipment: basis			
		Less: accumulated depreciation			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	135,636,130.	157,666,694.	157,666,694.
	17	Accounts payable and accrued expenses	10,063.	277,931.	
	18	Grants payable	9,586,957.	5,191,639.	
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 12)	244,180.	42,872.	
	23	Total liabilities (add lines 17 through 22)	9,841,200.	5,512,442.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒			
	24	Unrestricted	125,794,930.	152,154,252.	
	25	Temporarily restricted		45,129,460.	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances	125,794,930.	152,154,252.		
31	Total liabilities and net assets/fund balances	135,636,130.	157,666,694.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	125,794,930.
2	Enter amount from Part I, line 27a	2	-18,770,138.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	45,129,460.
4	Add lines 1, 2, and 3	4	152,154,252.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	152,154,252.

AS AMENDED

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b FLOW THROUGH CAPITAL GAIN/(LOSS)			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 108,072,854.			-19,112,702.
b			-3,745,706.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-19,112,702.
b			-3,745,706.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-22,858,408.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	23,136,545.	171,175,335.	.135163
2007	31,548,619.	213,005,374.	.148112
2006	30,042,816.	220,360,167.	.136335
2005	39,270,234.	227,878,844.	.172329
2004	34,434,762.	245,321,121.	.140366

2 Total of line 1, column (d)	2	.732305
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.146461
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	139,648,474.
5 Multiply line 4 by line 3	5	20,453,055.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	44,981.
7 Add lines 5 and 6	7	20,498,036.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	8,167,667.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 89,962.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 89,962.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 89,962.
6 Credits/Payments:		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 89,200.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d. TAX PAID W/ O.R. *105.	7	89,305.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	657.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	x
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	x
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	x
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	x
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	x

*TAX PAID WITH ORIGINAL RETURN

\$105

PENALTY PAID WITH ORIGINAL RETURN

(NOT INCLUDED ON LINE 7)

301

TOTAL PAYMENT WITH ORIGINAL RETURN

\$406

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		x
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.GM.COM/CORPORATE/RESPONSIBILITY/COMMUNITY	13	x	
14	The books are in care of TOM GAFF, CFO Telephone no. 313-665-4696 Located at 300 RENAISSANCE CENTER, DETROIT, MI ZIP+4 48265-3000			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	x
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	x

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5bOrganizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
STATE STREET BANK BOX 5501, BOSTON, MA 02206	BANKING	425,279.
JK GROUP P.O. BOX 7907, PRINCETON, NJ 08543-7907	MATCHING GIFT PROGRAM ADMINISTRATION	102,000.
CHARITABLE MANAGEMENT SYSTEMS FOUNDATION 700 WEST 5TH AVENUE, NAPERVILLE, IL 60563	SCHOLARSHIP MANAGEMENT	75,000.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	125,873,828.
b Average of monthly cash balances	1b	14,934,270.
c Fair market value of all other assets	1c	967,003.
d Total (add lines 1a, b, and c)	1d	141,775,101.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	141,775,101.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,126,627.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	139,648,474.
6 Minimum investment return. Enter 5% of line 5	6	6,982,424.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	6,982,424.
2a Tax on investment income for 2009 from Part VI, line 5	2a	89,962.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	89,962.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	6,892,462.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	6,892,462.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,892,462.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,167,667.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,167,667.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,167,667.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				6,892,462.
2 Undistributed Income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	34,434,762.			
b From 2005	39,507,551.			
c From 2006	30,042,816.			
d From 2007	31,548,619.			
e From 2008	23,136,545.			
f Total of lines 3a through e	158,670,293.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	8,167,667.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	8,167,667.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	6,892,462.			6,892,462.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	159,945,498.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	27,542,300.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	132,403,198.			
10 Analysis of line 9:				
a Excess from 2005	39,507,551.			
b Excess from 2006	30,042,816.			
c Excess from 2007	31,548,619.			
d Excess from 2008	23,136,545.			
e Excess from 2009	8,167,667.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income . . .

[illegible]

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

- ## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT B

- b** The form in which applications should be submitted and information and materials they should include:

ATTACHMENT B

- c Any submission deadlines:**

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ATTACHMENT B

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT C		PUBLIC	VARIOUS CHARITABLE ACTIVITIES	7,955,218.
Total			▶ 3a	7,955,218.
b Approved for future payment ATTACHMENT D		PUBLIC	VARIOUS CHARITABLE ACTIVITIES	5,191,639.
Total			▶ 3b	5,191,639.

AS AMENDED

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	2,524,104.		
4 Dividends and interest from securities			14	2,366,416.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			14	-19,112,702.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		-14,222,182.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	-14,222,182.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	2,524,104.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,524,104.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	2,366,416.	0.	2,366,416.
TOTAL TO FM 990-PF, PART I, LN 4	2,366,416.	0.	2,366,416.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FLOW-THROUGH INVESTMENT INCOME OTHER THAN CAPITAL GAIN/(LOSS)	0.	32,857.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	32,857.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GEORGE JOHNSON & COMPANY	22,050.	0.		22,050.
TO FORM 990-PF, PG 1, LN 16B	22,050.	0.		22,050.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANNING SELVAGE & LEE	13,399.	0.		13,399.
JK GROUP, INC.	102,000.	0.		102,000.
STATE STREET BANK FEES	425,279.	425,279.		0.
CMS FOUNDATION	75,000.	0.		75,000.
TO FORM 990-PF, PG 1, LN 16C	615,678.	425,279.		190,399.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	358,395.	0.		0.
TO FORM 990-PF, PG 1, LN 18	358,395.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSE	30,000.	0.		0.
TO FORM 990-PF, PG 1, LN 23	30,000.	0.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATE STREET TRUST - ATTACHMENT A	x		8,580,465.	8,580,465.
TOTAL U.S. GOVERNMENT OBLIGATIONS			8,580,465.	8,580,465.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			8,580,465.	8,580,465.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE STREET TRUST - ATTACHMENT A	103,022,275.	103,022,275.
TOTAL TO FORM 990-PF, PART II, LINE 10B	103,022,275.	103,022,275.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE STREET TRUST - ATTACHMENT A	31,618,605.	31,618,605.
TOTAL TO FORM 990-PF, PART II, LINE 10C	31,618,605.	31,618,605.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
-------------	-------------------	-----------	----

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE STREET TRUST - ATTACHMENT A	COST	1,471,159.	1,471,159.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,471,159.	1,471,159.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 12

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

PAYABLE TO BROKER FOR SECURITIES
PURCHASED, SHORT SALES AND LONG SALES

244,180.

42,872.

TOTAL TO FORM 990-PF, PART II, LINE 22

244,180.

42,872.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS

TITLE AND
AVRG HRS/WK

COMPEN-
SATION

EMPLOYEE
BEN PLAN EXPENSE
CONTRIB ACCOUNT

RODERICK D. GILLIUM

PART-YEAR CHAIRPERSON

15.00

0.

0.

0.

DEBORAH I. DINGELL

PART-YEAR VICE-CHAIRPERSON

10.00

0.

0.

0.

KENNETH W. COLE

PART-YEAR DIRECTOR

2.00

0.

0.

0.

VIVIAN PICKARD

PART-YEAR PRESIDENT

35.00

0.

0.

0.

LORI WINGERTER

PART-YEAR ASSISTANT SECRETARY

24.00

0.

0.

0.

ERIN E. KREIS

PART-YEAR ASSISTANT SECRETARY

2.00

0.

0.

0.

TOM P. GAFF

CFO

5.00

0.

0.

0.

MARY WILLIAMS

TREASURER

32.00

0.

0.

0.

KIMBERLY K. HUDOLIN

SECRETARY

2.00

0.

0.

0.

KEVIN W. COBB

TAX OFFICER

2.00

0.

0.

0.

TIMOTHY E. LEE

PART-YEAR DIRECTOR

2.00

0.

0.

0.

MARK R. LANEVE

PART-YEAR DIRECTOR

2.00

0.

0.

0.

EDD G. SNYDER

PART-YEAR DIRECTOR

2.00

0.

0.

0.

SUSAN E. DOCHERTY

DIRECTOR

2.00

0.

0.

0.

KATHRYN M. MCBRIDE

DIRECTOR

2.00

0.

0.

0.

MARK L. REUSS

DIRECTOR

2.00

0.

0.

0.

MICHAEL J. ROBINSON

VICE-CHAIRPERSON

2.00

0.

0.

0.

JOHN F. SMITH

DIRECTOR

2.00

0.

0.

0.

DIANE D. TREMBLAY

DIRECTOR

2.00

0.

0.

0.

JANICE K. UHLIG

DIRECTOR

2.00

0.

0.

0.

EDWARD T. WELBURN JR.

DIRECTOR

2.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.

0.

0.

GENERAL MOTORS FOUNDATION, INC.
EIN: 38-2132136

RECONCILIATION OF ATTACHMENT A TO FORM 990-PF, PART II

For the Year Ended December 31, 2009

Form 990-PF, Part II, Line Number			Description	Amount
2			Savings and temporary cash investments	12,007,187
10a			Investments - U.S. and state government obligations	8,580,465
10b			Investments - corporate stock	103,022,275
10c			Investments - corporate bonds	31,618,605
13			Investments - other	<u>1,471,159</u>
				156,699,691
			Initial Margin Requirement (Cash at Broker)	<u>(1,165,865)</u>
			Fair Value of Investments in State Street Trust, per Attachment A	<u><u>155,533,826</u></u>

ATTACHMENT A

AS AMENDED

STATE STREET

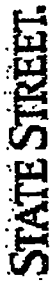


Funds Included In Composite

HCLJ	GM FOUNDATION DISBURSEMENT
HCLM	CASH ACCOUNT
HCLN	FI BOND ACCOUNT
HCLQ	LARGE CAP STOCK
HCLP	SMALL CAP STOCK
HCLR	RELIANT EQUITY PARTNERS
HCLU	OCM CONV BOND FUND

& Issue has redennominated but Local is not converted
Issue has not been redennominated but Local is converted

Prepared by State Street



Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Unrealized Gn/Ls	% Curr % Comp
CASH									
US DOLLAR									
USD	US DOLLAR							Exchange Rate:	1.000000
		0.000	HCLJ Local	1.000000	0.00	1.000000	0.00	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00	0.00
US DOLLAR									
		-8,827.480	HCL0 Local	1.000000	-8,827.46	1.000000	-8,827.48	0.00	0.01
			Base	1.000000	-8,827.46	1.000000	-8,827.48	0.00	0.01
US DOLLAR									
		0.000	HCLR Local	1.000000	0.00	1.000000	0.00	0.00	0.00
			Base	1.000000	0.00	1.000000	0.00	0.00	0.00
US DOLLAR									
		0.010	HCLU Local	1.000000	0.01	1.000000	0.01	0.00	0.00
			Base	1.000000	0.01	1.000000	0.01	0.00	0.00
US DOLLAR Total									
		-8,827.450	Local		-8,827.46		-8,827.45	0.00	0.01
			Base		-8,827.45		-8,827.45	0.00	0.01
CASH Total									
		-8,827.450	Base		-8,827.46		-8,827.45	0.00	0.01
CASH EQUIVALENT									
US DOLLAR									
Exchange Rate:									1.000000

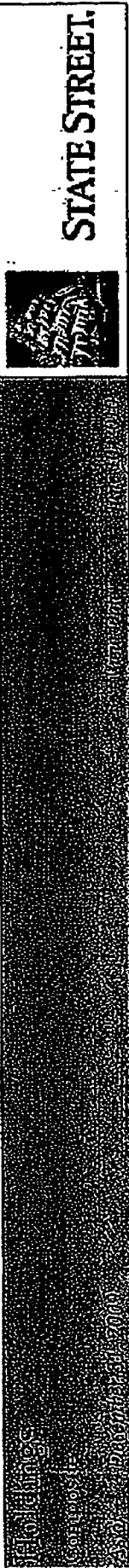
AS AMENDED

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Rate	Maturity Date Market Value	Unrealized Gns/Ls	% Curr % Comp	
8818809A2	SSGA FDS PRIME FD							31 Dec 2030			
	3,283,081.340		HCLN Local	100.000000	3,283,081.34	100.000000	0.0786	3,283,081.34	0.00	2.74	
			Base	100.000000	3,283,081.34	100.000000		3,283,081.34	0.00	2.74	
	SSGA FDS PRIME FD							31 Dec 2030			
	1,973,978.470		HCLM Local	100.000000	1,973,978.47	100.000000	0.0788	1,973,978.47	0.00	1.88	
			Base	100.000000	1,973,978.47	100.000000		1,973,978.47	0.00	1.88	
	SSGA FDS PRIME FD							31 Dec 2030			
	366,553.080		HCLU Local	100.000000	366,553.08	100.000000	0.0788	366,553.08	0.00	0.31	
			Base	100.000000	366,553.08	100.000000		366,553.08	0.00	0.31	
	SSGA FDS PRIME FD							31 Dec 2030			
	658,308.410		HCLO Local	100.000000	658,308.41	100.000000	0.0826	658,308.41	0.00	0.55	
			Base	100.000000	658,308.41	100.000000		658,308.41	0.00	0.55	
	SSGA FDS PRIME FD							31 Dec 2030			
	10,844.020		HCLP Local	100.000000	10,844.02	100.000000	0.0825	10,844.02	0.00	0.01	
			Base	100.000000	10,844.02	100.000000		10,844.02	0.00	0.01	
8818809A2 Total											
	6,272,761.320		Local		6,272,761.32			6,272,761.32	0.00	5.27	
			Base		6,272,761.32			6,272,761.32	0.00	5.27	
US DOLLAR Total											
	6,272,761.320		Local		6,272,761.32			6,272,761.32	0.00	5.27	
			Base		6,272,761.32			6,272,761.32	0.00	5.27	
CASH EQUIVALENT Total											
	6,272,761.320		Base		6,272,761.32			6,272,761.32	0.00	5.27	
EQUITY											
US DOLLAR											
										Exchange Rate:	1.000000

Page 3

& issue has been redenominated but Local is not converted
issue has not been redenominated but Local is converted

Prepared by State Street



Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
000361105	AAR CORP COMMON STOCK USD1.0								
	700.000 HCLP Local			21.017529	14,712.27	22.980000	16,086.00	1,373.73	0.01
	Base			21.017529	14,712.27	22.980000	16,086.00	1,373.73	0.01
000886309	ADC TELECOMMUNICATIONS INC COMMON STOCK USD.2								
	2,400.000 HCLP Local			7.877248	18,425.39	8.210000	14,904.00	-3,521.39	0.01
	Base			7.877248	18,425.39	8.210000	14,904.00	-3,521.39	0.01
000857100	ABM INDUSTRIES INC COMMON STOCK USD.01								
	700.000 HCLP Local			19.781129	13,832.78	20.660000	14,482.00	628.21	0.01
	Base			19.781129	13,832.78	20.660000	14,482.00	628.21	0.01
001031103	AEP INDUSTRIES INC COMMON STOCK USD.01								
	200.000 HCLP Local			29.502000	5,900.40	38.280000	7,658.00	1,755.60	0.01
	Base			29.502000	5,900.40	38.280000	7,658.00	1,755.60	0.01
00104Q107	AFC ENTERPRISES COMMON STOCK USD.01								
	400.000 HCLP Local			6.258850	2,503.86	8.160000	3,284.00	780.14	0.00
	Base			6.258850	2,503.86	8.160000	3,284.00	780.14	0.00
001055102	AFLAC INC COMMON STOCK USD.1								
	12,100.000 HCLP Local			40.916002	495,083.62	48.250000	559,625.00	64,541.38	0.47
	Base			40.916002	495,083.62	48.250000	559,625.00	64,541.38	0.47
00184X105	AOL INC COMMON STOCK USD.01								
	1,891.000 HCLP Local			20.142339	37,887.74	23.280000	43,789.88	5,901.94	0.04
	Base			20.142339	37,887.74	23.280000	43,789.88	5,901.94	0.04
00208R102	AT&T INC COMMON STOCK USD1.0								
	50,700.000 HCLP Local			28.830778	1,461,720.42	28.030000	1,421,121.00	-40,599.42	1.18
	Base			28.830778	1,461,720.42	28.030000	1,421,121.00	-40,599.42	1.18

& issue has redenominated but Local is not converted
 # issue has not been redenominated but Local is converted



STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Market Value	Unrealized Gr/Ls	% Curr % Comp
00211W104 ATC TECHNOLOGY CORP COMMON STOCK USD.01									
	400.000 HCLP Local			19.008650	7,603.46	23.850000	8,540.00	1,936.54	0.01
	Base			19.008650	7,603.46	23.850000	8,540.00	1,936.54	0.01
002824100 ABBOTT LABORATORIES COMMON STOCK NPV									
	300.000 HCLO Local			53.585333	16,069.80	53.890000	16,197.00	127.40	0.01
	Base			53.585333	16,069.80	53.980000	16,197.00	127.40	0.01
004239109 ACADIA REALTY TRUST REIT USD.001									
	611.000 HCLP Local			18.114059	11,087.69	18.870000	10,307.57	-780.12	0.01
	Base			18.114059	11,087.69	18.870000	10,307.57	-780.12	0.01
004446100 ACETO CORP COMMON STOCK USD.01									
	1,700.000 HCLP Local			8.986547	11,894.13	6.150000	8,755.00	-3,139.13	0.01
	Base			8.986547	11,894.13	6.150000	8,755.00	-3,139.13	0.01
00508X203 ACTUANT CORP CLA COMMON STOCK USD.2									
	1,000.000 HCLP Local			21.600860	21,600.86	18.630000	18,630.00	-3,070.86	0.02
	Base			21.600860	21,600.86	18.530000	18,630.00	-3,070.86	0.02
00508Y102 ACUTY BRANDS INC COMMON STOCK USD.01									
	500.000 HCLP Local			40.744480	20,372.24	35.840000	17,820.00	-2,552.24	0.01
	Base			40.744480	20,372.24	35.840000	17,820.00	-2,552.24	0.01
005125109 ACXION CORP COMMON STOCK USD.1									
	1,200.000 HCLP Local			10.401308	12,481.57	13.420000	16,104.00	3,622.43	0.01
	Base			10.401308	12,481.57	13.420000	16,104.00	3,622.43	0.01
00738A108 ADTRAN INC COMMON STOCK USD.01									
	500.000 HCLP Local			22.791760	11,395.88	22.560000	11,275.00	-120.88	0.01
	Base			22.791760	11,395.88	22.560000	11,275.00	-120.88	0.01

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

AS AMENDED



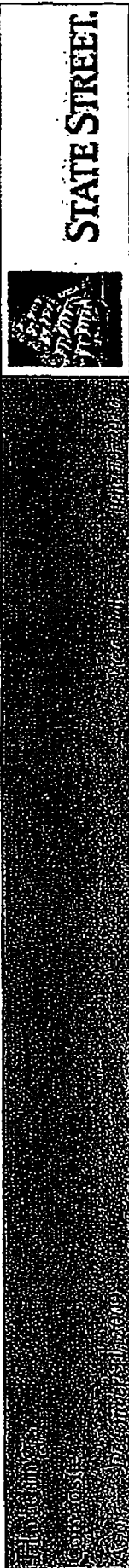
STATE STREET

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Market Value	Unrealized Gn/Ls	% Curr	% Comp
00739W107	ADVANCE AMERICA CASH ADVANCE COMMON STOCK USD.01										
	1,200,000 HCLP Local	5.022717		6,027.28	6,027.28	5.560000	6,072.00	6,072.00	644.74	0.01	
	Base	5.022717			6,027.28	5.560000	6,072.00	6,072.00	644.74	0.01	
00826T108	AFFYMETRIX INC COMMON STOCK USD.01										
	1,600,000 HCLP Local	6.840375		10,484.60	10,484.60	6.840000	9,344.00	9,344.00	-1,120.60	0.01	
	Base	6.840375			10,484.60	6.840000	9,344.00	9,344.00	-1,120.60	0.01	
00849Z100	AGREE REALTY CORP REIT USD.0001										
	100,000 HCLP Local	31.211800		3,121.18	3,121.18	23.280000	2,328.00	2,328.00	-792.18	0.00	
	Base	31.211800			3,121.18	23.280000	2,328.00	2,328.00	-792.18	0.00	
00822R105	AIR TRANSPORT SERVICES GROUP COMMON STOCK USD.01										
	2,400,000 HCLP Local	3.003750		7,209.00	7,209.00	2.840000	6,336.00	6,336.00	-873.00	0.01	
	Base	3.003750			7,209.00	2.840000	6,336.00	6,336.00	-873.00	0.01	
011311107	ALAMO GROUP INC COMMON STOCK USD.1										
	600,000 HCLP Local	15.980320		7,895.16	7,895.16	17.150000	8,575.00	8,575.00	679.84	0.01	
	Base	15.980320			7,895.16	17.150000	8,575.00	8,575.00	679.84	0.01	
013904305	ALCATEL LUCENT SPONSORED ADR										
	341,000 HCLM Local	14.086774		4,807.00	4,807.00	3.320000	1,132.12	1,132.12	-3,674.88	0.00	
	Base	14.086774			4,807.00	3.320000	1,132.12	1,132.12	-3,674.88	0.00	
018490102	ALLERGAN INC COMMON STOCK USD.01										
	400,000 HCLO Local	58.839000		23,455.60	23,455.60	63.010000	25,204.00	25,204.00	1,748.40	0.02	
	Base	58.839000			23,455.60	63.010000	25,204.00	25,204.00	1,748.40	0.02	
018622300	ALLETE INC COMMON STOCK NPV										
	600,000 HCLP Local	38.653200		19,326.60	19,326.60	32.860000	18,340.00	18,340.00	-2,986.60	0.01	
	Base	38.653200			19,326.60	32.860000	18,340.00	18,340.00	-2,986.60	0.01	

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

AS AMENDED

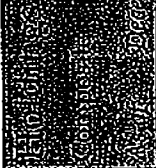


STATE STREET

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp	
018608202	ALLIANCE HEALTHCARE SERVICE COMMON STOCK USD.01									
	1,400,000 HCLP Local			8.816614	12,343.28	5.710000	7,994.00	-4,349.28	0.01	
	Base			8.816614	12,343.28	5.710000	7,994.00	-4,349.28	0.01	
020002101	ALLSTATE CORP COMMON STOCK USD.01									
	8,000,000 HCLP Local			30.372572	182,235.43	30.040000	180,240.00	-1,995.43	0.16	
	Base			30.372572	182,235.43	30.040000	180,240.00	-1,995.43	0.16	
02208R108	ALTRA HOLDINGS INC COMMON STOCK USD.001									
	800,000 HCLP Local			9.539913	7,631.93	12.350000	9,880.00	2,248.07	0.01	
	Base			9.539913	7,631.93	12.350000	9,880.00	2,248.07	0.01	
023138108	AMBAC FINANCIAL GROUP INC COMMON STOCK USD.01									
	5,400,000 HCLP Local			1.701835	9,189.91	0.830000	4,482.00	-4,707.91	0.00	
	Base			1.701835	9,189.91	0.830000	4,482.00	-4,707.91	0.00	
023688100	AMERCO COMMON STOCK USD.25									
	300,000 HCLP Local			45.128733	13,538.02	48.720000	14,918.00	1,377.98	0.01	
	Base			45.128733	13,538.02	48.720000	14,918.00	1,377.98	0.01	
024835100	AMERICAN CAMPUS COMMUNITIES REIT USD.01									
	1,040,000 HCLP Local			26.260788	27,311.22	28.100000	28,224.00	1,912.78	0.02	
	Base			26.260788	27,311.22	28.100000	28,224.00	1,912.78	0.02	
02503X105	AMERICAN CAPITAL AGENCY CORP									
	300,000 HCLP Local			20.790700	6,237.21	28.540000	7,982.00	1,724.78	0.01	
	Base			20.790700	6,237.21	28.540000	7,982.00	1,724.78	0.01	
025195405	AMERICAN COMMERCIAL LINES COMMON STOCK USD.01									
	800,000 HCLP Local			18.188913	14,551.13	18.330000	14,684.00	112.87	0.01	
	Base			18.188913	14,551.13	18.330000	14,684.00	112.87	0.01	

& Issues has redenominated but Local is not converted
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AS AMENDED



STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
025678208	AMERICAN EQUITY INVT LIFE HL COMMON STOCK USD1.0								
	1,300,000 HCLP Local	7,180,385			9,347.50	7.440000	9,672.00	324.50	0.01
	Base	7,180,385			9,347.50	7.440000	9,672.00	324.50	0.01
0256816108	AMERICAN EXPRESS CO COMMON STOCK USD.2								
	16,800,000 HCLO Local	40,836,078			677,912.10	40.520000	672,632.00	-5,280.10	0.57
	Base	40,836,078			677,912.10	40.520000	672,632.00	-5,280.10	0.57
0256832104	AMERICAN FINANCIAL GROUP INC COMMON STOCK NPV								
	13,000,000 HCLO Local	20,001,118			280,014.51	24.850000	324,350.00	64,335.49	0.27
	Base	20,001,118			280,014.51	24.850000	324,350.00	64,335.49	0.27
025375105	AMERICAN GREETINGS CORP CLA COMMON STOCK USD1.0								
	400,000 HCLP Local	20,320,325			8,128.13	21.780000	8,716.00	587.87	0.01
	Base	20,320,325			8,128.13	21.780000	8,716.00	587.87	0.01
027070101	AMERICAN ITALIAN PASTA CO A COMMON STOCK USD.001								
	400,000 HCLP Local	29,582,800			11,825.04	34.780000	13,916.00	2,090.96	0.01
	Base	29,582,800			11,825.04	34.780000	13,916.00	2,090.96	0.01
028882108	AMERICAN PHYSICIANS SVC GP COMMON STOCK USD.1								
	500,000 HCLP Local	22,674,800			11,337.45	23.070000	11,635.00	197.55	0.01
	Base	22,674,800			11,337.45	23.070000	11,635.00	197.55	0.01
028884104	AMERICAN PHYSICIANS CAP INC COMMON STOCK NPV								
	800,000 HCLP Local	28,483,117			15,895.87	30.320000	18,192.00	2,296.13	0.02
	Base	28,483,117			15,895.87	30.320000	18,192.00	2,296.13	0.02
028263100	AMERICAN REPROGRAPHICS CO COMMON STOCK USD.001								
	300,000 HCLP Local	8,064,400			2,419.32	7.010000	2,103.00	-316.32	0.00
	Base	8,064,400			2,419.32	7.010000	2,103.00	-316.32	0.00

& Issue has been redenominated but Local is not converted
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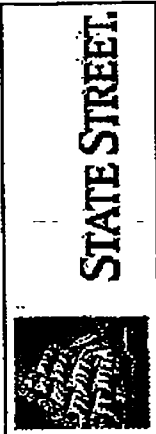
AS AMENDED

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gnl/Ls	% Curr % Comp
028899101	AMERICAN STATES WATER CO COMMON STOCK NPV	638.000	HCLP Local	31.487273	20,076.12	35.410000	22.691.58	22,691.58	2,515.46	0.02
			Base	31.487273	20,076.12	35.410000	22,691.58	22,691.58	2,515.48	0.02
030710107	AMERON INTERNATIONAL CORP COMMON STOCK USD2.5	400.000	HCLP Local	72.754400	29,101.76	63.460000	25,384.00	25,384.00	-3,717.76	0.02
			Base	72.754400	29,101.76	63.460000	25,384.00	25,384.00	-3,717.76	0.02
030714100	AMERISAFE INC COMMON STOCK USD.01	800.000	HCLP Local	18.121667	16,309.50	17.970000	16,173.00	16,173.00	-136.50	0.01
			Base	18.121667	16,309.50	17.970000	16,173.00	16,173.00	-136.50	0.01
03073E105	AMERISOURCEBERGEN CORP COMMON STOCK USD.01	14,400.000	HCLO Local	22.005829	316,883.94	26.070000	375,408.00	375,408.00	58,524.08	0.32
			Base	22.005829	316,883.94	26.070000	375,408.00	375,408.00	58,524.08	0.32
031162100	AMGEN INC COMMON STOCK USD.0001	13,700.000	HCLO Local	49.744396	681,498.23	68.570000	775,009.00	775,009.00	93,510.77	0.65
			Base	49.744396	681,498.23	68.570000	775,009.00	775,009.00	93,510.77	0.65
032037103	AMPCO PITTSBURGH CORP COMMON STOCK USD1.0	300.000	HCLP Local	26.383600	7,915.08	31.530000	9,459.00	9,459.00	1,843.92	0.01
			Base	26.383600	7,915.08	31.530000	9,459.00	9,459.00	1,843.92	0.01
03232P405	AMSURG CORP COMMON STOCK NPV	700.000	HCLP Local	22.919143	16,043.40	22.020000	15,414.00	15,414.00	-629.40	0.01
			Base	22.919143	16,043.40	22.020000	15,414.00	15,414.00	-629.40	0.01
032356309	AMTRUST FINANCIAL SERVICES COMMON STOCK USD.01	1,100.000	HCLP Local	10.402473	11,442.72	11.820000	13,002.00	13,002.00	1,559.28	0.01
			Base	10.402473	11,442.72	11.820000	13,002.00	13,002.00	1,559.28	0.01

AS AMENDED

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
032744104	ANAREN INC COMMON STOCK USD.01								
	400,000 HCLP Local	15.588450			6,239.38	15.050000	8,020.00	-218.38	0.01
	Base	15.588450			6,239.38	15.050000	8,020.00	-218.38	0.01
034184103	ANDERSONS INC THE COMMON STOCK NPV								
	500,000 HCLP Local	29.718660			14,859.83	25.820000	12,910.00	-1,949.83	0.01
	Base	29.718660			14,859.83	25.820000	12,910.00	-1,949.83	0.01
03475V101	ANGIODYNAMICS INC COMMON STOCK USD.01								
	400,000 HCLP Local	13.718500			5,486.60	16.080000	8,432.00	845.40	0.01
	Base	13.718500			5,486.60	16.080000	8,432.00	845.40	0.01
035290105	ANIXTER INTERNATIONAL INC COMMON STOCK USD1.0								
	705,000 HCLP Local	50.060071			35,292.35	47.100000	33,205.50	-2,086.86	0.03
	Base	50.060071			35,292.35	47.100000	33,205.50	-2,086.85	0.03
035710409	ANNALY CAPITAL MANAGEMENT IN REIT USD.01								
	19,900,000 HCLO Local	14.882853			296,165.00	17.350000	345,285.00	49,100.00	0.29
	Base	14.882853			296,165.00	17.350000	345,285.00	49,100.00	0.29
037347101	ANWORTH MORTGAGE ASSET CORP REIT USD.01								
	2,200,000 HCLP Local	9.316986			20,497.37	7.000000	15,400.00	-5,097.37	0.01
	Base	9.316986			20,497.37	7.000000	15,400.00	-5,097.37	0.01
037598109	APOGEE ENTERPRISES INC COMMON STOCK USD.333								
	1,300,000 HCLP Local	12.836077			16,686.90	14.000000	18,200.00	1,513.10	0.02
	Base	12.836077			16,686.90	14.000000	18,200.00	1,513.10	0.02
037833100	APPLE INC COMMON STOCK NPV								
	4,100,000 HCLO Local	124.263158			509,478.94	210.860000	854,526.00	355,047.08	0.73
	Base	124.263158			509,478.94	210.860000	854,526.00	355,047.08	0.73

& Issue has been redenominated but Local is not converted
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STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Market Value	Unrealized G/L	% Curr % Comp
APPLIED INDUSTRIAL TECH INC COMMON STOCK NPV									
03820C105	800.000 HCLP Local	28.787344			28,817.61	22.070000	19,883.00	-8,934.61	0.02
	Base	28.787344			28,817.61	22.070000	19,883.00	-8,934.61	0.02
ARCH CHEMICALS INC COMMON STOCK USD1.0									
03937R102	200.000 HCLP Local	34.428850			6,885.99	30.880000	6,178.00	-708.99	0.01
	Base	34.428850			6,885.99	30.880000	6,178.00	-708.99	0.01
ARCHER DANIELS MIDLAND CO COMMON STOCK NPV									
039483102	17,800.000 HCLP Local	27.850892			497,522.31	31.310000	557,318.00	59,795.69	0.47
	Base	27.850892			497,522.31	31.310000	557,318.00	59,795.69	0.47
ARKANSAS BEST CORP COMMON STOCK USD.01									
040780107	500.000 HCLP Local	28.750220			14,875.11	29.430000	14,715.00	-160.11	0.01
	Base	28.750220			14,875.11	29.430000	14,715.00	-160.11	0.01
ARRIS GROUP INC COMMON STOCK USD.01									
04268Q100	1,782.000 HCLP Local	8.076409			16,174.16	11.430000	20,388.26	4,194.10	0.02
	Base	8.076409			16,174.16	11.430000	20,388.26	4,194.10	0.02
ASBURY AUTOMOTIVE GROUP COMMON STOCK USD.01									
043436104	811.000 HCLP Local	17.488342			15,913.68	11.530000	10,503.83	-5,409.83	0.01
	Base	17.488342			15,913.68	11.530000	10,503.83	-5,409.83	0.01
ASHFORD HOSPITALITY TRUST REIT USD.01									
044103109	1,100.000 HCLP Local	10.081173			11,089.29	4.840000	6,104.00	-5,985.29	0.00
	Base	10.081173			11,089.29	4.840000	6,104.00	-5,985.29	0.00
ASSOCIATED ESTATES REALTY CP REIT USD.1									
045604105	300.000 HCLP Local	7.735600			2,320.88	11.270000	3,381.00	1,060.32	0.00
	Base	7.735600			2,320.88	11.270000	3,381.00	1,060.32	0.00

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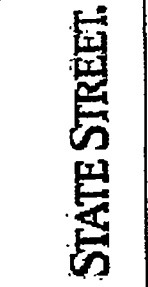
Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio Unit Price	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
046265104	ASTORIA FINANCIAL CORP COMMON STOCK USD.01								
	1,700,000 HCLP Local			8.637800	14,694.26	12.430000	21,131.00	8,446.74	0.02
	Base			8.637800	14,684.26	12.430000	21,131.00	8,446.74	0.02
05329W102	AUTONATION INC COMMON STOCK USD.01								
	17,300,000 HCLO Local			17.913956	308,911.48	19.160000	331,295.00	21,383.52	0.28
	Base			17.913958	308,911.48	19.150000	331,295.00	21,383.52	0.28
05365Y102	AVIAT NETWORKS INC COMMON STOCK USD.01								
	1,700,000 HCLP Local			4.888582	8,276.59	6.910000	11,747.00	3,470.41	0.01
	Base			4.888582	8,276.59	6.910000	11,747.00	3,470.41	0.01
05379B107	AVISTA CORP COMMON STOCK NPV								
	1,800,000 HCLP Local			17.093294	27,349.27	21.590000	34,544.00	7,194.73	0.03
	Base			17.093294	27,349.27	21.590000	34,544.00	7,194.73	0.03
053807103	AVNET INC COMMON STOCK USD1.0								
	8,500,000 HCLO Local			27.326844	232,276.47	30.160000	256,360.00	24,083.53	0.22
	Base			27.326844	232,276.47	30.160000	256,360.00	24,083.53	0.22
05508R108	B+G FOODS INC CLASS A COMMON STOCK USD.01								
	1,900,000 HCLP Local			5.776137	10,974.86	8.180000	17,442.00	6,467.34	0.01
	Base			5.776137	10,974.86	8.180000	17,442.00	6,467.34	0.01
057741100	BALDOR ELECTRIC COMMON STOCK USD.1								
	800,000 HCLP Local			33.390375	26,712.30	28.090000	22,472.00	-4,240.30	0.02
	Base			33.390375	26,712.30	28.090000	22,472.00	-4,240.30	0.02
05945F103	BANCFIRST CORP COMMON STOCK USD1.0								
	800,000 HCLP Local			36.091933	21,655.16	37.040000	22,224.00	568.84	0.02
	Base			36.091933	21,655.16	37.040000	22,224.00	568.84	0.02

AS AMENDED

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gr/Ls	% Curr % Comp
060505104	BANK OF AMERICA CORP COMMON STOCK USD.01									
	29,200,000 HCLO Local			14.350805	419,037.88	15.050000	439,752.00	439,752.00	20,714.32	0.37
	Base			14.350805	419,037.88	15.050000	439,752.00	439,752.00	20,714.32	0.37
063425102	BANK OF MARIN BANCORP/CA COMMON STOCK NPV									
	200,000 HCPL Local			30.392750	6,078.55	32.560000	6,512.00	6,512.00	433.45	0.01
	Base			30.392750	6,078.55	32.560000	6,512.00	6,512.00	433.45	0.01
063804108	BANK OF THE OZARKS COMMON STOCK USD.01									
	400,000 HCPL Local			21.994500	8,677.80	28.270000	11,708.00	11,708.00	3,030.20	0.01
	Base			21.994500	8,677.80	28.270000	11,708.00	11,708.00	3,030.20	0.01
067806109	BARNES GROUP INC COMMON STOCK USD.01									
	1,300,000 HCPL Local			12.368800	16,076.97	16.900000	21,970.00	21,970.00	5,893.03	0.02
	Base			12.368800	16,076.97	16.900000	21,970.00	21,970.00	5,893.03	0.02
06845N104	BILL BARRETT CORP COMMON STOCK USD.001									
	900,000 HCPL Local			38.888758	33,199.88	31.110000	27,989.00	27,989.00	-5,200.88	0.02
	Base			38.888758	33,199.88	31.110000	27,989.00	27,989.00	-5,200.88	0.02
06885P100	BASIC ENERGY SERVICES INC COMMON STOCK USD.01									
	1,400,000 HCPL Local			7.168800	10,033.86	8.900000	12,480.00	12,480.00	2,426.34	0.01
	Base			7.168800	10,033.86	8.900000	12,480.00	12,480.00	2,426.34	0.01
073885109	BEACON ROOFING SUPPLY INC COMMON STOCK USD.01									
	300,000 HCPL Local			15.108100	4,532.73	16.000000	4,800.00	4,800.00	267.27	0.00
	Base			15.108100	4,532.73	16.000000	4,800.00	4,800.00	267.27	0.00
077454108	BELDEN INC COMMON STOCK USD.01									
	1,000,000 HCPL Local			25.644810	25,644.81	21.920000	21,920.00	21,920.00	-3,724.81	0.02
	Base			25.644810	25,644.81	21.920000	21,920.00	21,920.00	-3,724.81	0.02

& issue has been redenominated but Local is not converted
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STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
080555105	BELO CORPORATION A COMMON STOCK USD1.67	2,200,000	HCLP Local	10.828377	23,822.43	5.440000	11,988.00	-11,864.43	0.01
			Base	10.828377	23,822.43	5.440000	11,988.00	-11,864.43	0.01
08160H101	BENCHMARK ELECTRONICS INC COMMON STOCK USD.1	1,800,000	HCLP Local	16.985867	30,574.74	18.910000	34,038.00	3,463.28	0.03
			Base	16.985867	30,574.74	18.910000	34,038.00	3,463.28	0.03
085789105	BERRY PETROLEUM CO CLASS A COMMON STOCK USD.01	500,000	HCLP Local	24.040760	12,020.38	28.150000	14,575.00	2,554.62	0.01
			Base	24.040760	12,020.38	28.150000	14,575.00	2,554.62	0.01
08988R101	BIGLARI HOLDINGS INC COMMON STOCK	25,000	HCLP Local	177.954000	4,448.85	324.120000	8,103.00	3,654.16	0.01
			Base	177.954000	4,448.85	324.120000	8,103.00	3,654.16	0.01
08063H107	BIOMED REALTY TRUST INC REIT USD.01	1,800,000	HCLP Local	21.755321	41,335.11	15.780000	29,982.00	-11,353.11	0.03
			Base	21.755321	41,335.11	15.780000	29,982.00	-11,353.11	0.03
081825107	BLACK BOX CORP COMMON STOCK USD.001	800,000	HCLP Local	33.250200	19,856.12	28.340000	17,004.00	-2,852.12	0.01
			Base	33.250200	19,856.12	28.340000	17,004.00	-2,852.12	0.01
082113109	BLACK HILLS CORP COMMON STOCK USD1.0	900,000	HCLP Local	27.380800	24,642.81	28.630000	23,987.00	-675.81	0.02
			Base	27.380800	24,642.81	28.630000	23,987.00	-675.81	0.02
08247X101	BLACKROCK INC COMMON STOCK USD.01	1,000,000	HCLP Local	197.084100	197,084.10	232.200000	232,200.00	35,135.90	0.20
			Base	197.084100	197,084.10	232.200000	232,200.00	35,135.90	0.20

& Issue has been redenominated but Local is not converted
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AS AMENDED



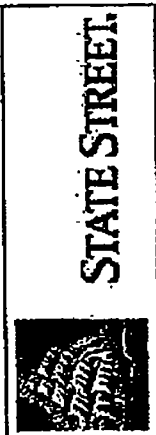
STATE STREET.

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio	Market Value	Unrealized G/L	% Curr % Comp
BLYTH INC COMMON STOCK USD.02									
08843P207	425,000 HCLP Local			83.048518	35,284.77	33.720000	14,331.00	-20,953.77	0.01
	Base			83.048518	35,284.77	33.720000	14,331.00	-20,953.77	0.01
BOB EVANS FARMS COMMON STOCK USD.01									
086761101	700,000 HCLP Local			32.747588	22,923.31	28.950000	20,285.00	-2,638.31	0.02
	Base			32.747588	22,923.31	28.950000	20,285.00	-2,638.31	0.02
BOISE INC COMMON STOCK USD.0001									
08746Y105	3,700,000 HCLP Local			1.769500	6,547.15	5.310000	19,847.00	13,099.85	0.02
	Base			1.769500	6,547.15	5.310000	19,847.00	13,099.85	0.02
BOLT TECHNOLOGY CORP COMMON STOCK NPV									
087888104	700,000 HCLP Local			11.732857	8,213.00	11.020000	7,714.00	-499.00	0.01
	Base			11.732857	8,213.00	11.020000	7,714.00	-499.00	0.01
BOOKS A MILLION INC COMMON STOCK USD.01									
088570104	400,000 HCLP Local			9.384725	3,763.89	6.720000	2,688.00	-1,075.89	0.00
	Base			9.384725	3,763.89	6.720000	2,688.00	-1,075.89	0.00
BORDERS GROUP INC COMMON STOCK USD.0001									
088708107	1,000,000 HCLP Local			3.508100	3,508.10	1.180000	1,180.00	-2,328.10	0.00
	Base			3.508100	3,508.10	1.180000	1,180.00	-2,328.10	0.00
BOSTON SCIENTIFIC CORP COMMON STOCK USD.01									
101137107	24,400,000 HCLP Local			11.074038	270,208.49	9.000000	219,600.00	-50,608.49	0.18
	Base			11.074038	270,208.49	9.000000	219,600.00	-50,608.49	0.18
BRADY CORPORATION CLA COMMON STOCK USD.01									
104674108	1,200,000 HCLP Local			31.554275	37,865.13	30.010000	36,012.00	-1,853.13	0.03
	Base			31.554275	37,865.13	30.010000	36,012.00	-1,853.13	0.03

& Issue has redenominated but Local is not converted
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Prepared by State Street

AS AMENDED

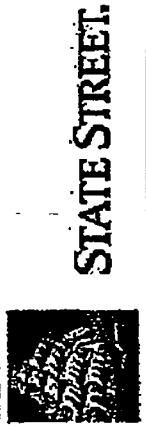


STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized G/L	% Curr % Comp
108043109	BRIGGS + STRATTON COMMON STOCK USD.01								
	1,584,000 HCLP Local			14,782,279	23,430.87	18.710000	28,638.84	6,206.87	0.02
	Base			14,782,279	23,430.87	18.710000	28,838.84	6,206.87	0.02
110122108	BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1								
	8,700,000 HCLP Local			23,727,152	208,428.22	26.260000	218,875.00	13,248.78	0.18
	Base			23,727,152	208,428.22	26.260000	218,875.00	13,248.78	0.18
117043109	BRUNSWICK CORP COMMON STOCK USD.75								
	500,000 HCLP Local			4,488,800	2,249.40	12.710000	6,355.00	4,105.60	0.01
	Base			4,488,800	2,249.40	12.710000	6,355.00	4,105.60	0.01
117421107	BRUSH ENGINEERED MATERIALS COMMON STOCK NPV								
	800,000 HCLP Local			17,347,278	15,612.55	18.540000	18,885.00	1,073.45	0.01
	Base			17,347,278	15,612.55	18.540000	18,885.00	1,073.45	0.01
118255108	BUCKEYE TECHNOLOGIES INC COMMON STOCK USD.01								
	1,500,000 HCLP Local			10,203,520	16,305.28	9.760000	14,640.00	-885.28	0.01
	Base			10,203,520	15,305.28	9.760000	14,840.00	-885.28	0.01
118440108	BUCKLE INC/THE COMMON STOCK USD.01								
	100,000 HCLP Local			28,733,800	2,873.36	28.280000	2,828.00	54.84	0.00
	Base			28,733,800	2,873.36	28.280000	2,828.00	54.84	0.00
12429T104	BWAY HOLDING CO COMMON STOCK USD.01								
	1,100,000 HCLP Local			4,913,584	5,404.82	19.220000	21,142.00	16,737.08	0.02
	Base			4,913,584	5,404.82	19.220000	21,142.00	15,737.08	0.02
124830100	CBL + ASSOCIATES PROPERTIES REIT USD.01								
	2,700,000 HCLP Local			7,423,144	20,042.49	8.670000	28,109.00	6,066.51	0.02
	Base			7,423,144	20,042.49	8.670000	28,109.00	6,066.51	0.02

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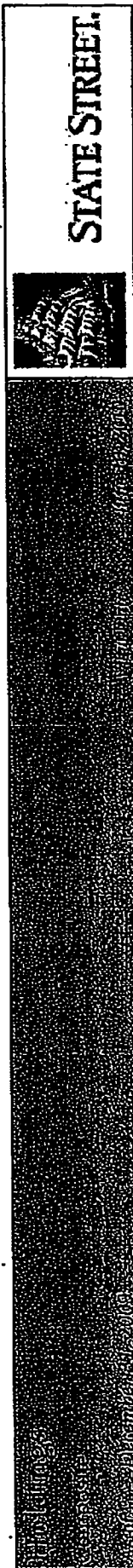
AS AMENDED



Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
12541M102	CH ENERGY GROUP INC COMMON STOCK USD.1	200.000	HCLP Local	44.325000	8,865.00	42.520000	8,604.00	-361.00	0.01
	Base			44.325000	8,865.00	42.520000	8,604.00	-361.00	0.01
12561W105	GLECO CORPORATION COMMON STOCK USD1.0	987.000	HCLP Local	20.038253	13,766.28	27.330000	18,776.71	5,008.43	0.02
	Base			20.038253	13,766.28	27.330000	18,776.71	5,008.43	0.02
125908107	CSS INDUSTRIES INC COMMON STOCK USD.1	200.000	HCLP Local	19.936700	3,987.34	19.440000	3,888.00	-99.34	0.00
	Base			19.936700	3,987.34	19.440000	3,888.00	-99.34	0.00
12612L108	CNA SURETY CORP COMMON STOCK USD.01	900.000	HCLP Local	19.300700	17,370.63	14.880000	13,401.00	-3,969.63	0.01
	Base			19.300700	17,370.63	14.880000	13,401.00	-3,969.63	0.01
12618M100	CPI INTERNATIONAL INC COMMON STOCK USD.01	1,400.000	HCLP Local	11.528279	16,138.79	13.240000	18,538.00	2,399.21	0.02
	Base			11.528279	16,138.79	13.240000	18,538.00	2,399.21	0.02
12621E103	CNO FINANCIAL GROUP INC COMMON STOCK USD.01	3,700.000	HCLP Local	2.398400	8,877.78	5.000000	18,500.00	9,622.22	0.02
	Base			2.398400	8,877.78	5.000000	18,500.00	9,622.22	0.02
126349109	CSG SYSTEMS INTL INC COMMON STOCK USD.01	1,100.000	HCLP Local	20.944882	23,039.37	19.090000	20,999.00	-2,040.37	0.02
	Base			20.944882	23,039.37	19.090000	20,999.00	-2,040.37	0.02
126501105	CTS CORP COMMON STOCK NPV	800.000	HCLP Local	11.854050	9,483.24	9.820000	7,888.00	-1,787.24	0.01
	Base			11.854050	9,483.24	9.820000	7,888.00	-1,787.24	0.01

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STATE STREET

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr % Comp
126800105	CVB FINANCIAL CORP COMMON STOCK NPV										
	1,100,000 HCLP Local			9,148382	10,083.22	8,840000		9,504.00		-559.22	0.01
	Base			9,148382	10,083.22	8,840000		9,504.00		-559.22	0.01
12673P105	CA INC COMMON STOCK USD.1										
	18,200,000 HCLO Local			17,892801	288,885.00	22,480000		383,852.00		73,987.00	0.31
	Base			17,892801	288,885.00	22,480000		383,852.00		73,987.00	0.31
126804301	CABELA S INC COMMON STOCK USD.01										
	1,500,000 HCLP Local			12,704487	18,058.70	14,260000		21,380.00		2,333.30	0.02
	Base			12,704487	18,058.70	14,260000		21,380.00		2,333.30	0.02
12708P103	CABOT MICROELECTRONICS CORP COMMON STOCK USD.001										
	500,000 HCLP Local			30,786080	15,393.03	32,980000		18,480.00		1,088.97	0.01
	Base			30,786080	15,393.03	32,980000		18,480.00		1,088.97	0.01
127180304	CACI INTERNATIONAL INC CLA COMMON STOCK USD.1										
	800,000 HCLP Local			50,073038	40,058.43	48,850000		39,080.00		-978.43	0.03
	Base			50,073038	40,058.43	48,850000		39,080.00		-978.43	0.03
12802T101	CAL DIVE INTERNATIONAL INC COMMON STOCK USD.01										
	1,800,000 HCLP Local			9,488844	17,081.72	7,580000		13,608.00		-3,473.72	0.01
	Base			9,488844	17,081.72	7,580000		13,608.00		-3,473.72	0.01
12811R104	CALAMOS ASSET MANAGEMENT A COMMON STOCK USD.01										
	900,000 HCLP Local			11,758411	10,580.77	11,530000		10,377.00		-203.77	0.01
	Base			11,758411	10,580.77	11,530000		10,377.00		-203.77	0.01
130788102	CALIFORNIA WATER SERVICE GRP COMMON STOCK USD.01										
	500,000 HCLP Local			38,330800	18,165.45	38,820000		18,410.00		244.55	0.02
	Base			38,330800	18,165.45	38,820000		18,410.00		244.55	0.02

& Issue has redenominated but Local is not converted
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AS AMENDED

10/10/2009

10/10/2009

STATE STREET

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date	Market Value	Unrealized Gnl/Ls	% Curr	% Comp
131183104	GALLAWAY GOLF COMPANY COMMON STOCK USD.01	1,000,000	HCLP Local	16.770020	16,770.02	7.540000	7.540000	7,540.00	7,540.00	-8,230.02	0.01	0.01
	Base			16.770020	16,770.02	7.540000	7.540000	7,540.00	7,540.00	-8,230.02	0.01	0.01
133034108	CAMDEN NATIONAL CORP COMMON STOCK NPV	400,000	HCLP Local	30.238500	12,095.80	32.700000	32.700000	13,080.00	13,080.00	884.20	0.01	0.01
	Base			30.238500	12,095.80	32.700000	32.700000	13,080.00	13,080.00	884.20	0.01	0.01
133428105	CAMERON INTERNATIONAL CORP COMMON STOCK USD.01	9,300,000	HCLP Local	35.084300	328,283.89	41.800000	41.800000	388,740.00	388,740.00	62,456.01	0.33	0.33
	Base			35.084300	328,283.89	41.800000	41.800000	388,740.00	388,740.00	62,456.01	0.33	0.33
138098108	CANTREL MEDICAL CORP COMMON STOCK USD.1	800,000	HCLP Local	10.828650	8,683.72	20.180000	20.180000	16,144.00	16,144.00	7,460.28	0.01	0.01
	Base			10.828650	8,683.72	20.180000	20.180000	16,144.00	16,144.00	7,460.28	0.01	0.01
140288101	CAPLEASE INC REIT USD.01	1,000,000	HCLP Local	9.918480	9,916.43	4.380000	4.380000	4,380.00	4,380.00	-5,536.43	0.00	0.00
	Base			9.918480	9,916.43	4.380000	4.380000	4,380.00	4,380.00	-5,536.43	0.00	0.00
14087E506	CAPSTEAD MORTGAGE CORP REIT USD.01	1,300,000	HCLP Local	11.101500	14,431.95	13.850000	13.850000	17,745.00	17,745.00	3,313.05	0.01	0.01
	Base			11.101500	14,431.95	13.850000	13.850000	17,745.00	17,745.00	3,313.05	0.01	0.01
140781105	CARBO CERAMICS INC COMMON STOCK USD.01	100,000	HCLP Local	32.881700	3,288.17	68.170000	68.170000	6,817.00	6,817.00	3,517.83	0.01	0.01
	Base			32.881700	3,288.17	68.170000	68.170000	6,817.00	6,817.00	3,517.83	0.01	0.01
14141A108	CARDIAC SCIENCE CORP COMMON STOCK USD.001	2,300,000	HCLP Local	5.083874	11,715.91	2.230000	2.230000	5,128.00	5,128.00	-6,586.91	0.00	0.00
	Base			5.083874	11,715.91	2.230000	2.230000	5,128.00	5,128.00	-6,586.91	0.00	0.00

* Issue has been redenominated but Local is not converted
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Prepared by State Street

Holdings
 01/20/2009
 01/20/2009
 01/20/2009



STATE STREET

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date	Market Value	Unrealized Gr/L	% Curr % Comp
14149Y108	CARDINAL HEALTH INC COMMON STOCK NPV										
	18,200,000 HCLO Local			31.818219	515,422.75	32.240000		522,288.00	6,865.25		0.44
	Base			31.818219	515,422.75	32.240000		522,288.00	6,865.25		0.44
14165T108	CARE INVESTMENT TRUST INC REIT USD.001										
	200,000 HCLP Local			9.980000	1,992.00	7.780000		1,558.00	-438.00		0.00
	Base			9.980000	1,992.00	7.780000		1,558.00	-438.00		0.00
14170T101	CAREFUSION CORP COMMON STOCK USD.01										
	5,000,000 HCLO Local			25.185858	125,979.29	25.010000		125,050.00	-929.29		0.11
	Base			25.185858	125,979.29	25.010000		125,050.00	-929.29		0.11
142338100	CARLISLE COS INC COMMON STOCK USD1.0										
	6,000,000 HCLO Local			34.344233	206,085.40	34.280000		205,560.00	-505.40		0.17
	Base			34.344233	206,085.40	34.280000		205,560.00	-505.40		0.17
146228109	CARTER S INC COMMON STOCK USD.01										
	800,000 HCLP Local			15.331400	9,188.84	28.250000		15,750.00	6,551.16		0.01
	Base			15.331400	9,188.84	28.250000		15,750.00	6,551.16		0.01
147185101	CASCADE CORP COMMON STOCK USD.5										
	211,000 HCLP Local			27.777062	5,880.88	27.490000		5,800.39	-80.57		0.00
	Base			27.777062	5,880.88	27.490000		5,800.39	-80.57		0.00
147528103	CASEY S GENERAL STORES INC COMMON STOCK NPV										
	400,000 HCLP Local			27.235950	10,894.38	31.920000		12,768.00	1,873.62		0.01
	Base			27.235950	10,894.38	31.920000		12,768.00	1,873.62		0.01
14764D100	CASH AMERICA INTL INC COMMON STOCK USD.1										
	1,000,000 HCLP Local			23.824000	23,824.00	34.960000		34,960.00	11,336.00		0.03
	Base			23.824000	23,824.00	34.960000		34,960.00	11,336.00		0.03

& Issue has redenominated but Local is not converted
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Refundings

Completed

2016-2017-2018-2019

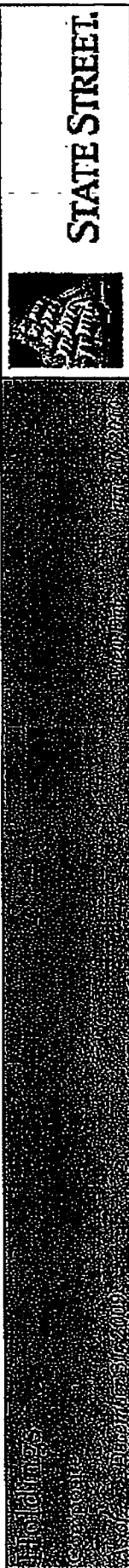
STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G/La	% Curr % Comp
149123101	CATERPILLAR INC COMMON STOCK USD1.0	4,100,000	HCLP Local	57.713922	236,627.08	58.990000	233,659.00	-2,968.08	0.20
	Base			57.713922	236,627.08	58.990000	233,659.00	-2,968.08	0.20
149150104	CATHAY GENERAL BANCORP COMMON STOCK USD.01	800,000	HCLP Local	35.804417	21,482.85	7.550000	4,530.00	-16,952.85	0.00
	Base			35.804417	21,482.85	7.550000	4,530.00	-16,952.85	0.00
150802209	CEDAR SHOPPING CENTERS INC REIT USD.08	800,000	HCLP Local	12.548038	10,038.83	8.800000	6,440.00	-4,598.83	0.00
	Base			12.548038	10,038.83	8.800000	6,440.00	-4,598.83	0.00
150838100	CELADON GROUP INC COMMON STOCK USD.033	700,000	HCLP Local	6.888714	4,808.70	10.850000	7,595.00	2,786.30	0.01
	Base			6.888714	4,808.70	10.850000	7,595.00	2,786.30	0.01
16100E105	CELERA CORP COMMON STOCK USD.01	800,000	HCLP Local	9.840150	6,784.09	8.910000	4,148.00	-1,636.09	0.00
	Base			9.840150	6,784.09	8.910000	4,148.00	-1,636.09	0.00
16135B101	CENTENE CORP COMMON STOCK USD.001	800,000	HCLP Local	18.280058	18,481.05	21.170000	19,053.00	2,581.85	0.02
	Base			18.280058	18,481.05	21.170000	19,053.00	2,581.85	0.02
153527205	CENTRAL GARDEN AND PET CO A COMMON STOCK USD.01	800,000	HCLP Local	10.976125	8,780.90	9.940000	7,952.00	-828.90	0.01
	Base			10.976125	8,780.90	9.940000	7,952.00	-828.90	0.01
155771108	CENTRAL VERMONT PUBLIC SERV COMMON STOCK USD8.0	500,000	HCLP Local	19.438700	9,719.35	20.800000	10,400.00	680.65	0.01
	Base			19.438700	9,719.35	20.800000	10,400.00	680.65	0.01

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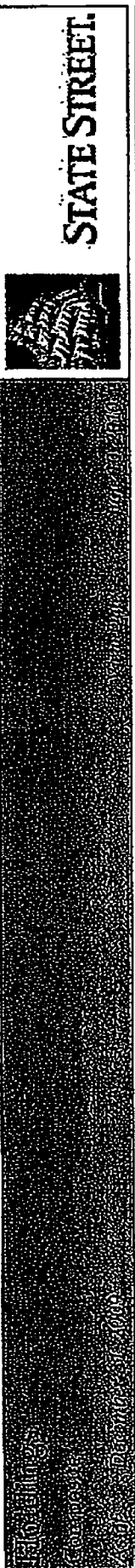


STATE STREET

Base Currency: USD - US DOLLAR									
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156710105	CERADYNE INC COMMON STOCK USD.01								
	1,100,000 HCLP Local	48,984,991			51,881.49	19.210000	21,131.00	-30,530.49	0.02
	Base	48,984,991			51,881.49	19.210000	21,131.00	-30,530.49	0.02
16116Q308	CHART INDUSTRIES INC COMMON STOCK USD.01								
	500,000 HCLP Local	19,716,880			9,858.43	18.550000	8,275.00	-1,583.43	0.01
	Base	19,716,880			9,858.43	18.550000	8,275.00	-1,583.43	0.01
162456107	CHATEM INC COMMON STOCK NPV								
	34,000 HCLP Local	58,725,294			1,986.86	83.300000	3,172.20	1,175.54	0.00
	Base	58,725,294			1,986.86	83.300000	3,172.20	1,175.54	0.00
162825103	CHECKPOINT SYSTEMS INC COMMON STOCK USD.1								
	1,100,000 HCLP Local	20,388,745			22,425.42	15.250000	16,775.00	-6,850.42	0.01
	Base	20,388,745			22,425.42	15.250000	16,775.00	-6,850.42	0.01
166784100	CHEVRON CORP COMMON STOCK USD.75								
	17,200,000 HCLO Local	75,333,498			1,295,738.17	76.890000	1,324,228.00	28,491.83	1.11
	Base	75,333,498			1,295,738.17	76.890000	1,324,228.00	28,491.83	1.11
171232101	CHUBB CORP COMMON STOCK USD1.0								
	10,800,000 HCLO Local	45,055,980			481,110.29	49.180000	538,062.00	44,951.71	0.45
	Base	45,055,980			481,110.29	49.180000	538,062.00	44,951.71	0.45
171484108	CHURCHILL DOWNS INC COMMON STOCK NPV								
	200,000 HCLP Local	50,337,750			10,067.55	37.350000	7,470.00	-2,597.55	0.01
	Base	50,337,750			10,067.55	37.350000	7,470.00	-2,597.55	0.01
17183B102	CIBER INC COMMON STOCK USD.01								
	3,800,000 HCLP Local	8,940,911			28,375.48	3.450000	13,110.00	-13,265.48	0.01
	Base	8,940,911			28,375.48	3.450000	13,110.00	-13,265.48	0.01

& Issue has redenominated but Local is not converted
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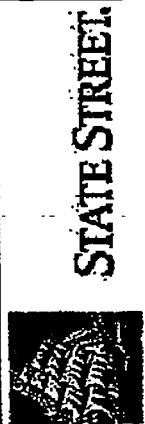
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Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date Market Value	Unrealized Gr/La	% Curr % Comp	
171871108	CINCINNATI BELL INC COMMON STOCK USD.01	8,800,000	HCLP Local	4.183341	28,446.72	3.450000	23,480.00	-4,966.72	0.02	
	Base			4.183341	28,446.72	3.450000	23,480.00	-4,966.72	0.02	
17273K109	CIRCOR INTERNATIONAL INC COMMON STOCK USD.01	800,000	HCLP Local	28.197380	13,098.89	25.180000	12,690.00	-508.89	0.01	
	Base			28.197380	13,098.89	25.180000	12,690.00	-508.89	0.01	
17275R102	CISCO SYSTEMS INC COMMON STOCK USD.001	51,700,000	HCLO Local	23.988409	1,240,200.75	23.940000	1,237,698.00	-2,502.75	1.04	
	Base			23.988409	1,240,200.75	23.940000	1,237,698.00	-2,502.75	1.04	
174715102	CITIZENS HOLDING COMPANY COMMON STOCK USD.2	400,000	HCLP Local	28.314025	11,325.61	22.390000	8,958.00	-2,369.61	0.01	
	Base			28.314025	11,325.61	22.390000	8,958.00	-2,369.61	0.01	
177835105	CITY HOLDING CO COMMON STOCK USD2.5	800,000	HCLP Local	34.581688	27,763.35	32.330000	25,884.00	-1,889.35	0.02	
	Base			34.581688	27,763.35	32.330000	25,884.00	-1,889.35	0.02	
178895107	CLARCOR INC COMMON STOCK USD1.0	400,000	HCLP Local	27.071800	10,828.72	32.440000	12,978.00	2,147.28	0.01	
	Base			27.071800	10,828.72	32.440000	12,978.00	2,147.28	0.01	
18538R103	CLEARWATER PAPER CORP COMMON STOCK USD.0001	242,000	HCLP Local	33.480620	8,097.47	54.970000	13,302.74	5,205.27	0.01	
	Base			33.480620	8,097.47	54.970000	13,302.74	5,205.27	0.01	
189754104	COACH INC COMMON STOCK USD.01	3,600,000	HCLO Local	33.765938	121,557.37	38.630000	131,508.00	9,950.63	0.11	
	Base			33.765938	121,557.37	38.630000	131,508.00	9,950.63	0.11	

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STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Market Value	Unrealized G/La	% Curr % Comp
191216100	COCA COLA CO/THE COMMON STOCK USD.25								
	5,300,000 HCLO Local			54,611355	289,440.18	57.000000	302,100.00	12,658.82	0.25
	Base			54,611355	289,440.18	57.000000	302,100.00	12,658.82	0.25
191219104	COCA COLA ENTERPRISES COMMON STOCK USD1.0								
	16,900,000 HCLO Local			13.388545	226,283.31	21.200000	358,280.00	131,996.69	0.30
	Base			13.388545	226,283.31	21.200000	358,280.00	131,996.69	0.30
192108504	COEUR D'ALENE MINES CORP COMMON STOCK USD.01								
	400,000 HCLP Local			29.811250	11,924.50	18.060000	7,224.00	-4,700.50	0.01
	Base			29.811250	11,924.50	18.060000	7,224.00	-4,700.50	0.01
19238U107	COGDELL SPENCER INC REIT USD.01								
	600,000 HCLP Local			8.385867	5,031.52	5.680000	3,396.00	-1,635.52	0.00
	Base			8.385867	5,031.52	5.680000	3,396.00	-1,635.52	0.00
192448108	COGO GROUP INC COMMON STOCK USD.01								
	1,800,000 HCLP Local			6.178844	9,887.75	7.370000	11,792.00	1,904.25	0.01
	Base			6.178844	9,887.75	7.370000	11,792.00	1,904.25	0.01
192479103	COHERENT INC COMMON STOCK USD.01								
	400,000 HCLP Local			30.820000	12,248.00	29.730000	11,892.00	-356.00	0.01
	Base			30.820000	12,248.00	29.730000	11,892.00	-356.00	0.01
194182103	COLGATE PALMOLIVE CO COMMON STOCK USD1.0								
	7,000,000 HCLO Local			84.078909	588,552.36	82.150000	576,050.00	-13,502.36	0.48
	Base			84.078909	588,552.36	82.150000	575,050.00	-13,502.36	0.48
19421W100	COLLECTIVE BRANDS INC COMMON STOCK USD.01								
	1,844,000 HCLP Local			16.100488	29,689.30	22.770000	41,987.88	12,298.58	0.04
	Base			16.100488	29,689.30	22.770000	41,987.88	12,298.58	0.04

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Prepared by State Street

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gnl's	% Curr % Comp
195872108	COLONIAL PROPERTIES TRUST REIT USD.01								
	1,300,000 HCLP Local			16.704277	21,715.56	11.730000	15,248.00	-6,468.56	0.01
	Base			16.704277	21,715.56	11.730000	15,248.00	-6,468.56	0.01
19624R106	COLONY FINANCIAL INC REIT USD.01								
	300,000 HCLP Local			20.544433	6,153.33	20.370000	6,111.00	-52.33	0.01
	Base			20.544433	6,153.33	20.370000	6,111.00	-52.33	0.01
197236102	COLUMBIA BANKING SYSTEM INC COMMON STOCK NPV								
	800,000 HCLP Local			22.939778	20,645.80	18.180000	14,582.00	-6,063.80	0.01
	Base			22.939778	20,645.80	18.180000	14,582.00	-6,063.80	0.01
198516106	COLUMBIA SPORTSWEAR CO COMMON STOCK NPV								
	300,000 HCLP Local			44.458867	13,337.89	39.040000	11,712.00	-1,625.89	0.01
	Base			44.458867	13,337.89	39.040000	11,712.00	-1,625.89	0.01
198333105	COLUMBUS MCKINNON CORP/ NY COMMON STOCK USD.01								
	300,000 HCLP Local			21.378467	6,413.54	13.880000	4,098.00	-2,315.54	0.00
	Base			21.378467	6,413.54	13.880000	4,098.00	-2,315.54	0.00
198808104	COMFORT SYSTEMS USA INC COMMON STOCK USD.01								
	800,000 HCLP Local			13.524875	10,819.80	12.340000	9,872.00	-947.80	0.01
	Base			13.524875	10,819.80	12.340000	9,872.00	-947.80	0.01
20030N101	COMCAST CORP CLASS A COMMON STOCK USD1.0								
	31,100,000 HCLO Local			18.288642	568,607.88	18.860000	524,348.00	17,738.12	0.44
	Base			18.288642	568,607.88	18.860000	524,348.00	17,738.12	0.44
203607106	COMMUNITY BANK SYSTEM INC COMMON STOCK USD1.0								
	800,000 HCLP Local			19.603300	15,682.84	19.310000	15,448.00	-234.84	0.01
	Base			19.603300	15,682.84	19.310000	15,448.00	-234.84	0.01

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AS AMENDED

12/14/2006
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12/14/2006



STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gv/Ls	% Curr % Comp
203900105	COMMUNICATIONS SYSTEMS INC COMMON STOCK USD.06								
	700.000 HCLP Local			11.216828	7,851.78	12.440000	8,708.00	856.22	0.01
	Base			11.216828	7,851.78	12.440000	8,708.00	856.22	0.01
204149108	COMMUNITY TRUST BANCORP INC COMMON STOCK USD5.0								
	1,040.000 HCLP Local			19.844848	20,638.84	24.450000	25,428.00	4,789.36	0.02
	Base			19.844848	20,638.84	24.450000	25,428.00	4,789.36	0.02
20451Q104	COMPASS DIVERSIFIED HOLDINGS COMMON STOCK NPV								
	800.000 HCLP Local			12.516625	10,013.30	12.760000	10,208.00	194.70	0.01
	Base			12.516625	10,013.30	12.760000	10,208.00	194.70	0.01
20453E109	COMPLETE PRODUCTION SERVICES COMMON STOCK USD.01								
	3,100.000 HCLP Local			14.520087	45,012.27	13.000000	40,300.00	-4,712.27	0.03
	Base			14.520087	45,012.27	13.000000	40,300.00	-4,712.27	0.03
205198102	COMPUTER LEARNING CENTERS COMMON STOCK USD.01								
	216.000 HCLM Local			1.687500	364.50	0.095100	20.54	-343.96	0.00
	Base			1.687500	364.50	0.095100	20.54	-343.96	0.00
205383104	COMPUTER SCIENCES CORP COMMON STOCK USD1.0								
	6,500.000 HCLC Local			38.204820	248,331.33	57.630000	373,845.00	125,513.67	0.31
	Base			38.204820	248,331.33	57.630000	373,845.00	125,513.67	0.31
20581E104	COMSYS IT PARTNERS INC COMMON STOCK USD.01								
	1,200.000 HCLP Local			5.341842	6,410.21	8.890000	10,668.00	4,257.79	0.01
	Base			5.341842	6,410.21	8.890000	10,668.00	4,257.79	0.01
207410101	CONMED CORP COMMON STOCK USD.01								
	300.000 HCLP Local			25.288833	7,586.59	22.800000	6,840.00	-746.59	0.01
	Base			25.288833	7,586.59	22.800000	6,840.00	-746.59	0.01

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AS AMENDED



STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID Asset Description

Units	Fund	Unit Cost	Total Cost	Rate	Market Value	Unrealized Gn/Ls	% Curr	% Comp
CONSOLIDATED COMMUNICATIONS COMMON STOCK USD.01								
818,000	HCLP Local	17,865868	14,578.62	17,500000	14,280.00	-298.62	0.01	0.01
	Base	17,865868	14,578.62	17,500000	14,280.00	-298.62	0.01	0.01
CONSOLIDATED GRAPHICS INC COMMON STOCK USD.01								
300,000	HCLP Local	20,003233	6,000.97	35,020000	10,508.00	4,505.03	0.01	0.01
	Base	20,003233	6,000.97	35,020000	10,508.00	4,505.03	0.01	0.01
CONSTELLATION BRANDS INC A COMMON STOCK USD.01								
19,100,000	HCLO Local	13,820980	263,880.91	15,830000	304,283.00	40,282.09	0.28	0.28
	Base	13,820980	263,880.91	15,830000	304,283.00	40,282.09	0.28	0.28
CONSTELLATION ENERGY GROUP COMMON STOCK NPV								
10,800,000	HCLO Local	31,321517	341,404.53	35,170000	383,353.00	41,948.47	0.32	0.32
	Base	31,321517	341,404.53	35,170000	383,353.00	41,948.47	0.32	0.32
CONTANGO OIL + GAS COMMON STOCK USD.04								
200,000	HCLP Local	46,184350	9,238.87	47,010000	9,402.00	165.13	0.01	0.01
	Base	46,184350	9,238.87	47,010000	9,402.00	165.13	0.01	0.01
CORE MARK HOLDING CO INC COMMON STOCK USD.01								
300,000	HCLP Local	23,414587	7,024.37	32,980000	9,888.00	2,863.63	0.01	0.01
	Base	23,414587	7,024.37	32,980000	9,888.00	2,863.63	0.01	0.01
COURIER CORP COMMON STOCK USD1.0								
400,000	HCLP Local	15,698225	6,278.48	14,250000	5,700.00	-578.48	0.00	0.00
	Base	15,698225	6,278.48	14,250000	5,700.00	-578.48	0.00	0.00
COUSINS PROPERTIES INC REIT USD1.0								
1,427,000	HCLP Local	12,267022	17,505.04	7,630000	10,888.01	-6,617.03	0.01	0.01
	Base	12,267022	17,505.04	7,630000	10,888.01	-6,617.03	0.01	0.01

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AS AMENDED

STATE STREET.

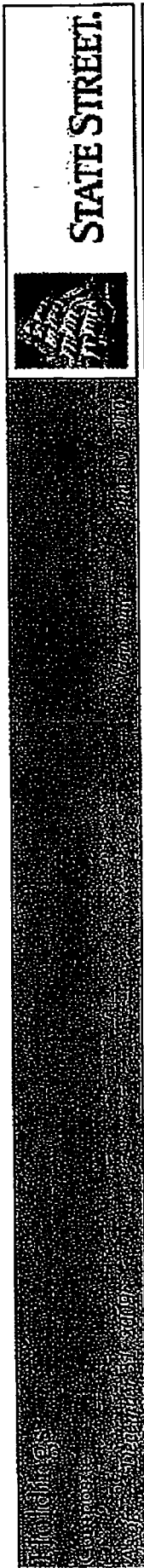
Base Currency: USD - US DOLLAR

Asset ID Asset Description

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Market Value	Unrealized G/Ls	% Curr	% Comp
22410J106	CRACKER BARREL OLD COUNTRY COMMON STOCK USD.01	200.000	HCLP Local	43.936250	8,787.05	37.990000	7,598.00	7,598.00	-1,189.05	0.01	0.01
	Base	43.935250			8,787.05	37.990000	7,598.00	7,598.00	-1,189.05	0.01	0.01
224633107	CRAWFORD + CO CL B COMMON STOCK USD1.0	800.000	HCLP Local	4.518800	3,615.04	3.940000	3,152.00	3,152.00	-463.04	0.00	0.00
	Base	4.518800			3,615.04	3.940000	3,152.00	3,152.00	-463.04	0.00	0.00
226553105	CREXUS INVESTMENT CORP REIT USD.01	200.000	HCLP Local	14.011950	2,802.39	13.960000	2,792.00	2,792.00	-10.39	0.00	0.00
	Base	14.011950			2,802.39	13.960000	2,792.00	2,792.00	-10.39	0.00	0.00
227483104	CROSS COUNTRY HEALTHCARE INC COMMON STOCK	1,500.000	HCLP Local	8.080307	12,120.46	9.910000	14,865.00	14,865.00	2,744.54	0.01	0.01
	Base	8.080307			12,120.46	9.910000	14,865.00	14,865.00	2,744.54	0.01	0.01
231561101	CURTISS WRIGHT CORP COMMON STOCK USD1.0	417.000	HCLP Local	30.373981	12,665.85	31.320000	13,060.44	13,060.44	394.49	0.01	0.01
	Base	30.373981			12,665.85	31.320000	13,060.44	13,060.44	394.49	0.01	0.01
232572107	CYMER INC COMMON STOCK USD.001	800.000	HCLP Local	34.581267	31,132.14	38.380000	34,642.00	34,642.00	3,409.86	0.03	0.03
	Base	34.581267			31,132.14	38.380000	34,642.00	34,642.00	3,409.86	0.03	0.03
233153105	DCT INDUSTRIAL TRUST INC REIT USD.01	4,000.000	HCLP Local	9.648300	38,593.20	5.020000	20,080.00	20,080.00	-18,513.20	0.02	0.02
	Base	9.648300			38,593.20	5.020000	20,080.00	20,080.00	-18,513.20	0.02	0.02
23331A108	DR HORTON INC COMMON STOCK USD.01	26,600.000	HCLP Local	9.898125	263,238.92	10.870000	289,142.00	289,142.00	25,905.08	0.24	0.24
	Base	9.898125			263,238.92	10.870000	289,142.00	289,142.00	25,905.08	0.24	0.24

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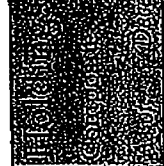
AS AMENDED



Base Currency: USD - US DOLLAR												
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date	Market Value	Unrealized Gnl/Ls	% Curr	% Comp
23332B108	DSP GROUP INC COMMON STOCK USD.001	2,500,000	HCLP Local	11.372456	28,431.14	5.630000	5.630000	14,075.00	14,075.00	-14,358.14	0.01	0.01
	Base			11.372456	28,431.14	5.630000	5.630000	14,075.00	14,075.00	-14,358.14	0.01	0.01
239358102	DAWSON GEOPHYSICAL CO COMMON STOCK USD.333	400,000	HCLP Local	28.928000	11,570.40	23.110000	23.110000	9,244.00	9,244.00	-2,328.40	0.01	0.01
	Base			28.928000	11,570.40	23.110000	23.110000	9,244.00	9,244.00	-2,328.40	0.01	0.01
247131105	DELPHI FINANCIAL GROUP CLA COMMON STOCK USD.01	1,450,000	HCLP Local	25.477200	36,941.94	22.370000	22.370000	32,438.50	32,438.50	-4,503.44	0.03	0.03
	Base			25.477200	36,941.94	22.370000	22.370000	32,438.50	32,438.50	-4,503.44	0.03	0.03
248018101	DELUXE CORP COMMON STOCK USD1.0	1,100,000	HCLP Local	17.289555	18,998.51	14.790000	14.790000	16,289.00	16,289.00	-2,727.51	0.01	0.01
	Base			17.289555	18,998.51	14.790000	14.790000	16,289.00	16,289.00	-2,727.51	0.01	0.01
251591103	DEVELOPERS DIVERSIFIED RLTY REIT USD.1	3,100,000	HCLP Local	5.245858	16,281.54	9.260000	9.260000	28,708.00	28,708.00	12,444.46	0.02	0.02
	Base			5.245858	16,281.54	9.260000	9.260000	28,708.00	28,708.00	12,444.46	0.02	0.02
252603105	DIAMOND FOODS INC COMMON STOCK USD.001	100,000	HCLP Local	27.753000	2,775.30	35.540000	35.540000	3,654.00	3,654.00	778.70	0.00	0.00
	Base			27.753000	2,775.30	35.540000	35.540000	3,554.00	3,554.00	778.70	0.00	0.00
252784301	DIAMONDROCK HOSPITALITY CO REIT USD.01	2,300,000	HCLP Local	13.525817	31,109.38	8.470000	8.470000	19,481.00	19,481.00	-11,628.38	0.02	0.02
	Base			13.525817	31,109.38	8.470000	8.470000	19,481.00	19,481.00	-11,628.38	0.02	0.02
253798102	DIGI INTERNATIONAL INC COMMON STOCK USD.01	300,000	HCLP Local	11.358333	3,407.50	9.120000	9.120000	2,738.00	2,738.00	-671.50	0.00	0.00
	Base			11.358333	3,407.50	9.120000	9.120000	2,738.00	2,738.00	-671.50	0.00	0.00

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STATE STREET

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date	Market Value	Unrealized G/L	% Curr	% Comp
253888104	DIGITAL RIVER INC COMMON STOCK USD.01	300.000	HCLP Local	38.570300	11,571.08	28.880000	28.880000	8,087.00	8,087.00	-3,474.08	0.01	0.01
	Base			38.570300	11,571.08	28.890000	28.890000	8,087.00	8,087.00	-3,474.08	0.01	0.01
253822108	DIME COMMUNITY BANCSHARES COMMON STOCK USD.01	700.000	HCLP Local	9.840429	6,888.30	11.720000	11.720000	8,204.00	8,204.00	1,315.70	0.01	0.01
	Base			9.840429	6,888.30	11.720000	11.720000	8,204.00	8,204.00	1,315.70	0.01	0.01
254067101	DILLARDS INC CL A COMMON STOCK NPV	1,000.000	HCLP Local	9.077700	9,077.70	18.450000	18.450000	18,450.00	18,450.00	9,372.30	0.02	0.02
	Base			9.077700	9,077.70	18.450000	18.450000	18,450.00	18,450.00	9,372.30	0.02	0.02
256664103	DOLLAR FINANCIAL CORP COMMON STOCK USD.001	300.000	HCLP Local	14.136400	4,240.92	23.860000	23.860000	7,098.00	7,098.00	2,857.08	0.01	0.01
	Base			14.136400	4,240.92	23.860000	23.860000	7,098.00	7,098.00	2,857.08	0.01	0.01
256749105	DOLLAR THRIFTY AUTOMOTIVE GP COMMON STOCK USD.01	1,100.000	HCLP Local	20.284384	22,279.80	25.810000	25.810000	28,171.00	28,171.00	5,891.20	0.02	0.02
	Base			20.284384	22,279.80	25.810000	25.810000	28,171.00	28,171.00	5,891.20	0.02	0.02
25764A201	DOMINO S PIZZA INC COMMON STOCK USD.01	800.000	HCLP Local	21.584138	17,267.31	8.380000	8.380000	8,704.00	8,704.00	-10,563.31	0.01	0.01
	Base			21.584138	17,267.31	8.380000	8.380000	8,704.00	8,704.00	-10,563.31	0.01	0.01
257887101	RR DONNELLEY + SONS CO COMMON STOCK USD1.25	1,200.000	HCLP Local	20.761983	24,914.38	22.270000	22.270000	26,724.00	26,724.00	1,809.62	0.02	0.02
	Base			20.761983	24,914.38	22.270000	22.270000	26,724.00	26,724.00	1,809.62	0.02	0.02
258278100	DORMAN PRODUCTS INC COMMON STOCK USD.01	800.000	HCLP Local	11.440600	6,884.38	15.680000	15.680000	9,398.00	9,398.00	2,531.64	0.01	0.01
	Base			11.440600	6,884.38	15.680000	15.680000	9,398.00	9,398.00	2,531.64	0.01	0.01

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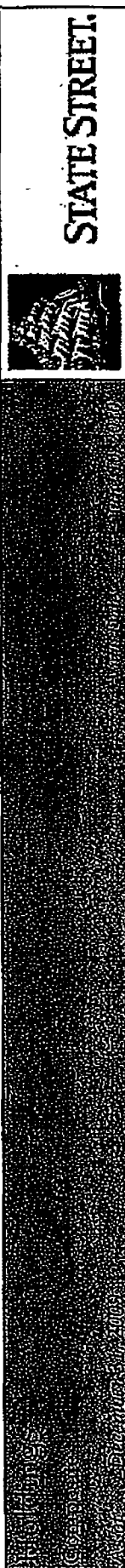
STATE STREET

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gm/Ls	% Curr % Comp	
26138E109	DR PEPPER SNAPPLE GROUP INC COMMON STOCK USD.01									
	8,600,000 HCLO Local			27,293621	234,725.14	28.300000	243,380.00	8,654.86	0.20	
	Base			27,293621	234,725.14	28.300000	243,380.00	8,654.86	0.20	
261570105	DRESS BARN INC COMMON STOCK USD.05									
	1,788,000 HCPL Local			18,616564	33,284.61	23.100000	41,302.80	8,018.19	0.03	
	Base			18,616564	33,284.61	23.100000	41,302.80	8,018.19	0.03	
264147109	DUCOMMUN INC COMMON STOCK USD.01									
	400,000 HCPL Local			20,876750	8,350.70	18.710000	7,484.00	-866.70	0.01	
	Base			20,876750	8,350.70	18.710000	7,484.00	-866.70	0.01	
26613Q108	DUPONT FABROS TECHNOLOGY REIT USD.001									
	300,000 HCPL Local			13,211100	3,963.33	17.990000	6,397.00	1,433.67	0.00	
	Base			13,211100	3,963.33	17.990000	6,397.00	1,433.67	0.00	
267475101	DYCOM INDUSTRIES INC COMMON STOCK USD.333									
	1,600,000 HCPL Local			9,538200	15,261.12	8.030000	12,848.00	-2,413.12	0.01	
	Base			9,538200	15,261.12	8.030000	12,848.00	-2,413.12	0.01	
26784F103	DYNAMEX INC COMMON STOCK USD.01									
	300,000 HCPL Local			15,703733	4,711.12	18.100000	5,430.00	718.88	0.00	
	Base			15,703733	4,711.12	18.100000	5,430.00	718.88	0.00	
268057106	DYNAMICS RESEARCH CORP COMMON STOCK USD.1									
	600,000 HCPL Local			11,178950	6,707.37	10.610000	6,368.00	-341.37	0.01	
	Base			11,178950	6,707.37	10.610000	6,368.00	-341.37	0.01	
26817C101	DYNCORP INTERNATIONAL INC A COMMON STOCK USD.01									
	1,000,000 HCPL Local			13,017250	13,017.25	14.350000	14,350.00	1,332.75	0.01	
	Base			13,017250	13,017.25	14.350000	14,350.00	1,332.75	0.01	

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Issue has not been redenominated but Local is converted

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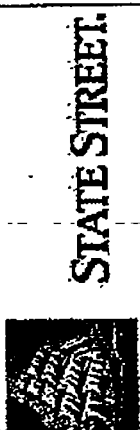
Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized G/L	% Curr % Comp
26817G102	DYNEGY INC CLA COMMON STOCK NPV	41,000	HCLM Local	0.000000	0.00	1.810000	74.21	74.21	0.00
	Base			0.000000	0.00	1.810000	74.21	74.21	0.00
26817Q508	DYNEX CAPITAL INC REIT USD.01	200,000	HCLP Local	8.247800	1,649.58	8.730000	1,748.00	88.42	0.00
	Base			8.247800	1,649.58	8.730000	1,748.00	88.42	0.00
268648102	EMC CORP/MASS COMMON STOCK USD.01	37,200,000	HCLP Local	12.660765	487,280.10	17.470000	649,884.00	182,823.80	0.55
	Base			12.660765	487,280.10	17.470000	649,884.00	182,823.80	0.55
26873N108	EMS TECHNOLOGIES INC COMMON STOCK USD.1	300,000	HCLP Local	22.141033	6,642.31	14.500000	4,350.00	-2,282.31	0.00
	Base			22.141033	6,642.31	14.500000	4,350.00	-2,282.31	0.00
268948108	EAGLE BANCORP INC COMMON STOCK USD.01	500,000	HCLP Local	9.480860	4,740.48	10.470000	5,235.00	494.52	0.00
	Base			9.480860	4,740.48	10.470000	5,235.00	494.52	0.00
269246104	E TRADE FINANCIAL CORP COMMON STOCK	28,800,000	HCLP Local	1.574824	45,515.31	1.750000	50,575.00	5,059.69	0.04
	Base			1.574824	45,515.31	1.750000	50,575.00	5,059.69	0.04
270321102	EARTHLINK INC COMMON STOCK USD.01	3,000,000	HCLP Local	7.679087	23,037.20	8.310000	24,930.00	1,892.80	0.02
	Base			7.679087	23,037.20	8.310000	24,930.00	1,892.80	0.02
27578R104	EAST WEST BANCORP INC COMMON STOCK USD.01	1,200,000	HCLP Local	7.210000	8,852.00	15.800000	18,980.00	10,308.00	0.02
	Base			7.210000	8,852.00	15.800000	18,980.00	10,308.00	0.02

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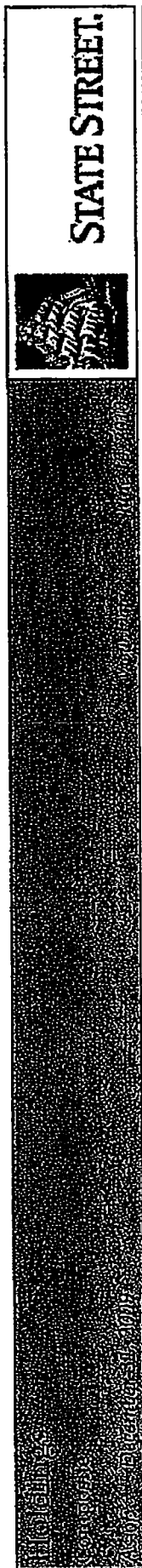
STATE STREET.

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio	Maturity Date	Market Value	Unrealized Grn/Ls		% Curr % Comp
277276101	EASTGROUP PROPERTIES INC REIT NPV	200.000	HCLP Local	43.220350	8,644.07	38.280000	7,658.00		-986.07		0.01
	Base			43.220350	8,644.07	38.280000	7,658.00		-986.07		0.01
278058102	EATON CORP COMMON STOCK USD.5	5,800.000	HCLO Local	63.204031	366,583.38	63.620000	368,996.00		2,412.62		0.31
	Base			63.204031	366,583.38	63.620000	368,996.00		2,412.62		0.31
28140H104	EDUCATION REALTY TRUST INC REIT USD.01	1,100.000	HCLP Local	10.806318	11,888.95	4.840000	5,324.00		-6,562.95		0.00
	Base			10.806318	11,888.95	4.840000	5,324.00		-6,562.95		0.00
283677854	EL PASO ELECTRIC CO COMMON STOCK NPV	1,500.000	HCLP Local	17.072756	27,318.41	20.280000	32,448.00		5,131.59		0.03
	Base			17.072756	27,318.41	20.280000	32,448.00		5,131.59		0.03
285218103	ELECTRO RENT CORP COMMON STOCK NPV	600.000	HCLP Local	12.222467	7,333.48	11.540000	8,924.00		-409.48		0.01
	Base			12.222467	7,333.48	11.540000	8,924.00		-409.48		0.01
286082102	ELECTRONICS FOR IMAGING COMMON STOCK USD.01	400.000	HCLP Local	17.723650	7,088.46	13.010000	5,204.00		-1,885.46		0.00
	Base			17.723650	7,088.46	13.010000	5,204.00		-1,885.46		0.00
29084Q100	EMCOR GROUP INC COMMON STOCK USD.01	1,700.000	HCLP Local	12.842465	21,832.19	28.900000	45,730.00		23,897.81		0.04
	Base			12.842465	21,832.19	28.900000	45,730.00		23,897.81		0.04
291641108	EMPIRE DISTRICT ELECTRIC CO COMMON STOCK USD1.0	1,400.000	HCLP Local	21.755621	30,457.87	18.730000	26,222.00		-4,235.87		0.02
	Base			21.755621	30,457.87	18.730000	26,222.00		-4,235.87		0.02

& Issue has redenominated but Local is not converted
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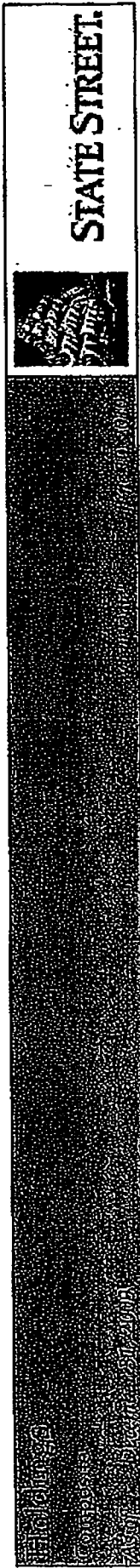
AS AMENDED



Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Market Value	Unrealized G/Ls	% Curr % Comp
282218104	EMPLOYERS HOLDINGS INC COMMON STOCK USD.01	1,500,000	HCLP Local	15.531947	23,297.92	15.340000	23,010.00	-287.92	0.02
	Base			15.531947	23,297.92	15.340000	23,010.00	-287.92	0.02
282662105	ENCORE WIRE CORP COMMON STOCK USD.01	1,100,000	HCLP Local	21.856055	23,821.68	21.070000	23,177.00	-644.68	0.02
	Base			21.856055	23,821.68	21.070000	23,177.00	-644.68	0.02
28256G101	ENDEAVOUR INTERNATIONAL CORP COMMON STOCK USD.001	2,400,000	HCLP Local	1.938500	4,414.80	1.980000	2,592.00	-1,822.80	0.00
	Base			1.938500	4,414.80	1.980000	2,592.00	-1,822.80	0.00
28275Y102	ENERSYS COMMON STOCK USD.01	1,400,000	HCLP Local	17.785843	24,814.18	21.870000	30,818.00	5,703.82	0.03
	Base			17.785843	24,814.18	21.870000	30,818.00	5,703.82	0.03
283389102	ENNIS INC COMMON STOCK USD2.5	500,000	HCLP Local	17.731280	8,865.63	18.780000	8,395.00	-470.63	0.01
	Base			17.731280	8,865.63	18.780000	8,395.00	-470.63	0.01
28355X107	ENPRO INDUSTRIES INC COMMON STOCK USD.01	400,000	HCLP Local	31.528050	12,611.62	28.410000	10,584.00	-2,047.62	0.01
	Base			31.528050	12,611.62	28.410000	10,584.00	-2,047.62	0.01
28382U104	ENTEGRIS INC COMMON STOCK USD.01	3,200,000	HCLP Local	6.451475	20,844.72	6.280000	18,898.00	-3,746.72	0.01
	Base			6.451475	20,844.72	6.280000	18,898.00	-3,746.72	0.01
28380T105	ENTERTAINMENT PROPERTIES TR REIT USD.01	800,000	HCLP Local	38.028875	30,422.94	35.270000	28,218.00	-2,208.94	0.02
	Base			38.028875	30,422.94	35.270000	28,218.00	-2,208.94	0.02

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Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gm/Ls	% Curr % Comp
28380T402	ENTERTAINMENT PROPERTIES PUBLIC									
	4,400,000 HCLU Local			16,377484	67,880.84	18,550000	72,820.00	72,820.00	5,159.16	0.08
	Base			16,377484	67,880.84	18,550000	72,820.00	72,820.00	5,159.16	0.08
28380T800	ENTERTAINMENT PROPERTIES PUBLIC									
	2,400,000 HCLU Local			22,208533	53,295.88	24,870000	59,888.00	59,888.00	6,392.32	0.05
	Base			22,208533	53,295.88	24,870000	59,888.00	59,888.00	6,392.32	0.05
28472R108	EQUITY LIFESTYLE PROPERTIES REIT USD.01									
	200,000 HCLP Local			40,540400	8,108.08	50,470000	10,094.00	10,094.00	1,885.92	0.01
	Base			40,540400	8,108.08	50,470000	10,094.00	10,094.00	1,885.92	0.01
29475Z100	EQUITY ONE INC REIT USD.01									
	628,000 HCLP Local			18,808894	11,849.23	16,170000	10,122.42	10,122.42	-1,628.81	0.01
	Base			18,808894	11,849.23	16,170000	10,122.42	10,122.42	-1,628.81	0.01
29742S100	ESTERLINE TECHNOLOGIES CORP COMMON STOCK USD.2									
	800,000 HCLP Local			38,952133	22,171.28	40,770000	24,462.00	24,462.00	2,280.72	0.02
	Base			38,952133	22,171.28	40,770000	24,462.00	24,462.00	2,280.72	0.02
30225T102	EXTRA SPACE STORAGE INC REIT USD.01									
	1,700,000 HCLP Local			14,584871	24,793.94	11,550000	19,835.00	19,835.00	-5,158.94	0.02
	Base			14,584871	24,793.94	11,550000	19,835.00	19,835.00	-5,158.94	0.02
30225X103	EXTERRAN HOLDINGS INC COMMON STOCK USD.01									
	14,700,000 HCLO Local			20,984718	308,475.35	21,450000	315,315.00	315,315.00	8,839.85	0.28
	Base			20,984718	308,475.35	21,450000	315,315.00	315,315.00	8,839.85	0.28
30231G102	EXXON MOBIL CORP COMMON STOCK NPV									
	31,000,000 HCLO Local			62,200718	1,928,222.27	68,190000	2,113,880.00	2,113,880.00	185,687.73	1.78
	Base			62,200718	1,928,222.27	68,190000	2,113,880.00	2,113,880.00	185,687.73	1.78

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 # issue has not been redenominated but Local is converted

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STATE STREET

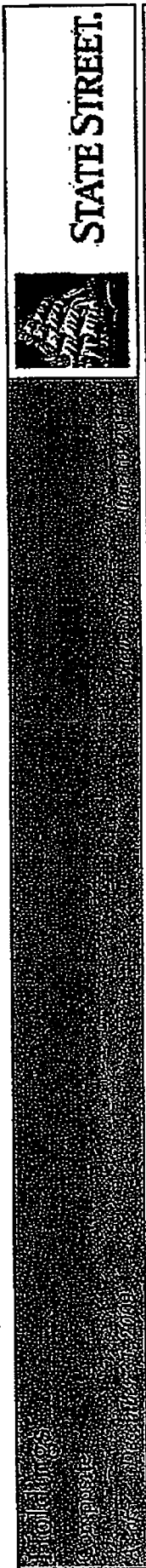
Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gm/Ls	% Curr % Comp
302520101	FNB CORP COMMON STOCK USD.01									
	1,700,000 HCLP Local			15,013747	25,523.37	6.780000		11,543.00	-13,980.37	0.01
	Base			15,013747	25,523.37	6.780000		11,543.00	-13,980.37	0.01
302563101	FPIC INSURANCE GROUP INC COMMON STOCK USD.1									
	500,000 HCLP Local			40,493780	20,246.89	38.820000		19,310.00	-936.89	0.02
	Base			40,493780	20,246.89	38.820000		19,310.00	-936.89	0.02
303250104	FAIR ISAAC CORP COMMON STOCK USD.01									
	1,700,000 HCLP Local			18,735176	31,849.80	21.310000		36,227.00	4,377.20	0.03
	Base			18,735176	31,849.80	21.310000		36,227.00	4,377.20	0.03
307675108	FARMER BROS CO COMMON STOCK USD1.0									
	300,000 HCLP Local			23,723200	7,116.96	19.740000		6,922.00	-1,194.96	0.00
	Base			23,723200	7,116.96	19.740000		6,922.00	-1,194.96	0.00
313855108	FEDERAL SIGNAL CORP COMMON STOCK USD1.0									
	2,100,000 HCLP Local			10,063629	21,133.62	6.020000		12,842.00	-8,491.62	0.01
	Base			10,063629	21,133.62	6.020000		12,842.00	-8,491.62	0.01
31430F101	FELCOR LODGING TRUST INC REIT USD.01									
	1,300,000 HCLP Local			10,076638	13,099.63	3.800000		4,680.00	-8,419.63	0.00
	Base			10,076638	13,099.63	3.800000		4,680.00	-8,419.63	0.00
31620M108	FIDELITY NATIONAL INFORMATION COMMON STOCK USD.01									
	15,200,000 HCLP Local			24,880274	375,292.16	23.440000		358,288.00	-19,004.16	0.30
	Base			24,880274	375,292.16	23.440000		358,288.00	-19,004.16	0.30
316773100	FIFTH THIRD BANCORP COMMON STOCK NPV									
	1,400,000 HCLP Local			9,976907	13,987.67	9.750000		13,850.00	-317.67	0.01
	Base			9,976907	13,987.67	9.750000		13,850.00	-317.67	0.01

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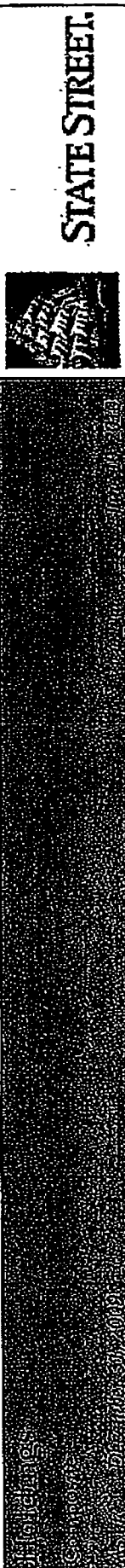
STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio Unit Price	Maturity Date Market Value	Unrealized G/L	% Curr % Comp
317823100	FINISH LINE/TH CL.A COMMON STOCK USD.01	800,000	HCLP Local	8,858,488	7,793.54	12,550,000	11,295.00	3,801.46	0.01
	Base			8,858,488	7,793.54	12,550,000	11,295.00	3,501.46	0.01
31868P102	FIRST BANCORP INC/ME COMMON STOCK USD.01	500,000	HCLP Local	20,297,900	10,148.95	15,420,000	7,710.00	-2,438.95	0.01
	Base			20,297,900	10,148.95	15,420,000	7,710.00	-2,438.95	0.01
318672102	FIRST BANCORP PUERTO RICO COMMON STOCK USD1.0	1,300,000	HCLP Local	15,314,454	19,908.79	2,300,000	2,990.00	-18,918.79	0.00
	Base			15,314,454	19,908.79	2,300,000	2,990.00	-18,918.79	0.00
318810108	FIRST BANCORP/NC COMMON STOCK NPV	1,800,000	HCLP Local	17,125,161	30,825.29	13,970,000	25,146.00	-5,879.29	0.02
	Base			17,125,161	30,825.29	13,970,000	25,146.00	-5,879.29	0.02
318828107	FIRST COMMONWEALTH FINL CORP COMMON STOCK USD1.0	800,000	HCLP Local	12,985,183	10,132.13	4,850,000	3,720.00	-8,412.13	0.00
	Base			12,985,183	10,132.13	4,850,000	3,720.00	-8,412.13	0.00
32008W106	FIRST DEFIANCE FINL CORP COMMON STOCK USD.01	400,000	HCLP Local	13,816,500	5,446.80	11,280,000	4,516.00	-830.80	0.00
	Base			13,816,500	5,446.80	11,280,000	4,516.00	-830.80	0.00
320208109	FIRST FINANCIAL BANCORP COMMON STOCK NPV	800,000	HCLP Local	7,798,000	4,678.80	14,560,000	8,736.00	4,057.20	0.01
	Base			7,798,000	4,678.80	14,560,000	8,736.00	4,057.20	0.01
320238108	FIRST FINANCIAL HOLDINGS INC COMMON STOCK USD.01	400,000	HCLP Local	22,984,825	9,183.93	12,990,000	5,196.00	-3,997.93	0.00
	Base			22,984,825	9,183.93	12,990,000	5,196.00	-3,997.93	0.00

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

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AS AMENDED

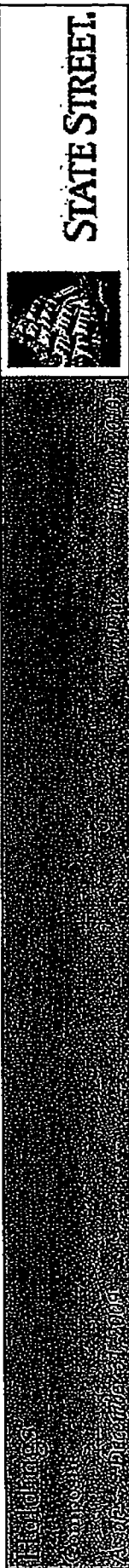


Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
32054K103	FIRST INDUSTRIAL REALTY TR REIT USD.01								
	1,051,000 HCLP Local			25.070628	26,349.23	5.230000	5,496.73	-20,852.50	0.00
	Base			25.070628	26,349.23	5.230000	5,496.73	-20,852.50	0.00
320817109	FIRST MERCHANTS CORP COMMON STOCK NPV								
	1,400,000 HCLP Local			18.510636	25,914.89	6.940000	8,316.00	-17,598.89	0.01
	Base			18.510636	25,914.89	6.940000	8,316.00	-17,598.89	0.01
320841109	FIRST MERCURY FINANCIAL CORP COMMON STOCK USD.01								
	500,000 HCLP Local			17.422260	8,711.13	13.710000	6,855.00	-1,856.13	0.01
	Base			17.422260	8,711.13	13.710000	6,855.00	-1,856.13	0.01
32087104	FIRST MIDWEST BANCORP INC/IL COMMON STOCK USD.01								
	1,400,000 HCLP Local			23.844321	33,382.05	10.890000	15,246.00	-18,136.05	0.01
	Base			23.844321	33,382.05	10.890000	15,246.00	-18,136.05	0.01
33516F109	FIRST POTOMAC REALTY TRUST REIT USD.001								
	800,000 HCLP Local			21.920017	13,152.01	12.570000	7,542.00	-5,610.01	0.01
	Base			21.920017	13,152.01	12.570000	7,542.00	-5,610.01	0.01
33648W100	FIRST SOUTH BANCORP INC /NC COMMON STOCK USD.01								
	900,000 HCLP Local			11.591578	10,432.42	10.300000	9,270.00	-1,162.42	0.01
	Base			11.591578	10,432.42	10.300000	9,270.00	-1,162.42	0.01
336901103	1ST SOURCE CORP COMMON STOCK NPV								
	1,300,000 HCLP Local			20.289115	26,375.85	18.090000	20,917.00	-5,458.85	0.02
	Base			20.289115	26,375.85	18.090000	20,917.00	-5,458.85	0.02
337915102	FIRSTMERIT CORP COMMON STOCK NPV								
	2,025,000 HCLP Local			18.812532	38,095.58	20.140000	40,783.50	2,687.92	0.03
	Base			18.812532	38,095.58	20.140000	40,783.50	2,687.92	0.03

& Issue has redenominated but Local is not converted
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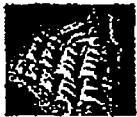
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AS AMENDED



Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gm/Ls	% Curr % Comp
345370880	FORD MOTOR CO COMMON STOCK USD.01								
	89,000,000 HCLO Local			6.838956	471,749.89	10.000000	690,000.00	218,250.01	0.88
	Base			6.838956	471,749.89	10.000000	690,000.00	218,250.01	0.88
345838106	FOREST LABORATORIES INC COMMON STOCK USD.1								
	12,300,000 HCLO Local			33.373889	410,486.38	32.110000	394,953.00	-15,543.38	0.33
	Base			33.373889	410,486.38	32.110000	394,953.00	-15,543.38	0.33
350060108	FOSTER (LB) CO CLA COMMON STOCK USD.01								
	200,000 HCLO Local			30.172400	6,034.48	29.810000	5,982.00	-72.48	0.01
	Base			30.172400	6,034.48	29.810000	5,982.00	-72.48	0.01
353514102	FRANKLIN ELECTRIC CO INC COMMON STOCK USD.1								
	800,000 HCLO Local			27.433513	21,948.81	29.080000	23,284.00	1,317.19	0.02
	Base			27.433513	21,948.81	29.080000	23,284.00	1,317.19	0.02
35471R106	FRANKLIN STREET PROPERTIES C REIT USD.0001								
	1,300,000 HCLO Local			17.581623	22,868.88	14.610000	18,983.00	-3,875.88	0.02
	Base			17.581623	22,868.88	14.610000	18,983.00	-3,875.88	0.02
358108100	FRED S INC CLASS A COMMON STOCK NPV								
	1,100,000 HCLO Local			12.808355	14,089.19	10.200000	11,220.00	-2,869.19	0.01
	Base			12.808355	14,089.19	10.200000	11,220.00	-2,869.19	0.01
35871D857	FREEMONT MCMORAN COPPER COMMON STOCK USD.1								
	6,200,000 HCLO Local			84.413115	523,381.31	80.290000	497,798.00	-25,583.31	0.42
	Base			84.413115	523,381.31	80.290000	497,798.00	-25,583.31	0.42
359684106	H.B. FULLER CO. COMMON STOCK USD1.0								
	1,200,000 HCLO Local			18.945842	20,335.01	22.760000	27,300.00	6,964.99	0.02
	Base			18.945842	20,335.01	22.760000	27,300.00	6,964.99	0.02

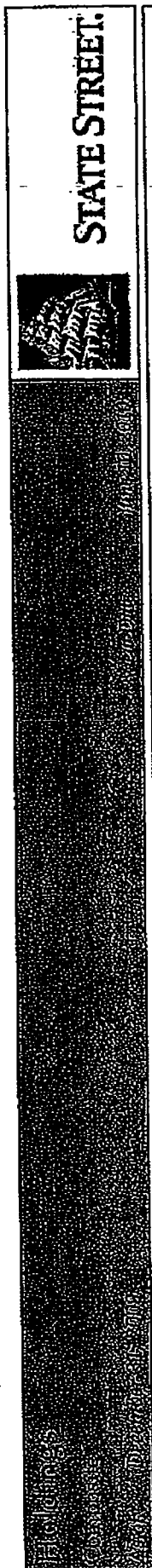
& Issue has redenominated but Local is not converted
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Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gm/Ls	% Curr % Comp
381288105	G + K SERVICES INC CLA COMMON STOCK USD.5								
	1,100,000 HCLP Local			35.884764	39,284.24	25.130000	27,643.00	-11,821.24	0.02
	Base			35.884764	39,284.24	25.130000	27,643.00	-11,821.24	0.02
381438104	GAMCO INVESTORS INC A COMMON STOCK USD.001								
	200,000 HCLP Local			54.888050	10,937.61	48.280000	9,668.00	-1,278.61	0.01
	Base			54.888050	10,937.61	48.280000	9,668.00	-1,278.61	0.01
38225V104	GP STRATEGIES CORP COMMON STOCK USD.01								
	1,400,000 HCLP Local			7.106486	9,949.08	7.530000	10,542.00	592.92	0.01
	Base			7.106486	9,949.08	7.530000	10,542.00	592.92	0.01
38241U108	GSI TECHNOLOGY INC COMMON STOCK USD.001								
	1,100,000 HCLP Local			3.882891	4,271.29	4.480000	4,928.00	656.71	0.00
	Base			3.882891	4,271.29	4.480000	4,928.00	656.71	0.00
38471P108	GANDER MTN CO COM								
	300,000 HCLP Local			4.706333	1,411.60	5.100000	1,530.00	118.40	0.00
	Base			4.706333	1,411.60	5.100000	1,530.00	118.40	0.00
384730101	GANNETT CO COMMON STOCK USD1.0								
	11,800,000 HCLO Local			9.882858	116,382.91	14.850000	175,230.00	58,847.09	0.15
	Base			9.882858	116,382.91	14.850000	175,230.00	58,847.09	0.15
384760108	GAP INC/THE COMMON STOCK USD.05								
	23,200,000 HCLO Local			17.788558	412,184.14	20.950000	488,040.00	73,855.86	0.41
	Base			17.788558	412,184.14	20.950000	488,040.00	73,855.86	0.41
388604103	GENERAL ELECTRIC CO COMMON STOCK USD.08								
	64,700,000 HCLO Local			24.603163	1,345,792.46	16.130000	827,611.00	-518,181.45	0.70
	Base			24.603163	1,345,792.46	16.130000	827,611.00	-518,181.45	0.70

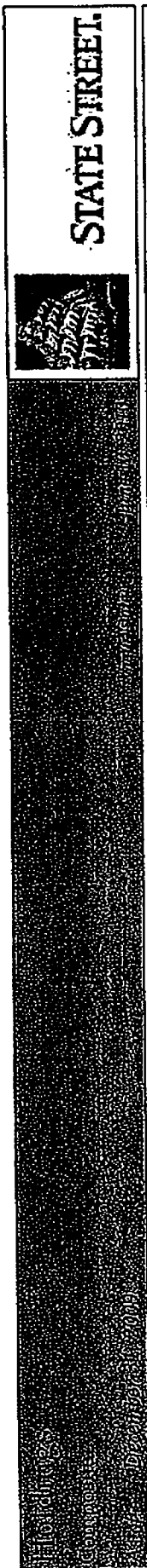
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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G/L	% Curr % Comp
371632102	GENESCO INC COMMON STOCK USD1.0								
	400.000 HCLP Local			27.171025	10,888.41	27.460000	10,984.00	115.59	0.01
	Base			27.171025	10,888.41	27.460000	10,984.00	115.59	0.01
37247A102	GENTIVA HEALTH SERVICES COMMON STOCK USD.1								
	400.000 HCLP Local			18.005900	6,402.38	27.010000	10,804.00	4,401.64	0.01
	Base			18.005900	6,402.38	27.010000	10,804.00	4,401.64	0.01
372810307	GEOKINETICS INC COMMON STOCK USD.01								
	800.000 HCLP Local			19.502225	15,601.78	9.820000	7,698.00	-7,905.78	0.01
	Base			19.502225	15,601.78	9.820000	7,698.00	-7,905.78	0.01
373885104	GERMAN AMERICAN BANCORP COMMON STOCK NPV								
	200.000 HCLP Local			16.808850	3,181.91	16.250000	3,250.00	88.09	0.00
	Base			16.808850	3,181.91	16.250000	3,250.00	88.09	0.00
374297109	GETTY REALTY CORP REIT USD.01								
	200.000 HCLP Local			15.237450	3,047.49	23.630000	4,708.00	1,658.51	0.00
	Base			15.237450	3,047.49	23.630000	4,708.00	1,658.51	0.00
374689107	GIBRALTAR INDUSTRIES INC COMMON STOCK USD.01								
	1,100.000 HCLP Local			7.098884	7,808.53	16.730000	17,303.00	9,494.47	0.01
	Base			7.098884	7,808.53	16.730000	17,303.00	9,494.47	0.01
37637Q105	GLACIER BANCORP INC COMMON STOCK USD.01								
	1,111.000 HCLP Local			14.400369	15,988.81	13.720000	15,242.92	-755.89	0.01
	Base			14.400369	15,988.81	13.720000	15,242.92	-755.89	0.01
376535108	GLADSTONE COMMERCIAL CORP REIT USD.001								
	200.000 HCLP Local			15.426100	3,085.22	13.410000	2,682.00	-403.22	0.00
	Base			15.426100	3,085.22	13.410000	2,682.00	-403.22	0.00

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Prepared by State Street



Base Currency: USD - US DOLLAR												
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date	Market Value	Unrealized Gnl/Ls	% Curr	% Comp
377316104	GLATFELTER COMMON STOCK USD.01	1,400,000	HCLP Local	13.824479	19,354.27	12.150000	12.150000	17,010.00	17,010.00	-2,344.27	0.01	0.01
	Base			13.824479	19,354.27	12.150000	12.150000	17,010.00	17,010.00	-2,344.27	0.01	0.01
378967103	GLOBAL CASH ACCESS HOLDINGS COMMON STOCK USD.001	2,200,000	HCLP Local	4.714845	10,372.68	7.480000	7.480000	18,478.00	18,478.00	8,105.34	0.01	0.01
	Base			4.714845	10,372.68	7.480000	7.480000	18,478.00	18,478.00	8,105.34	0.01	0.01
378302102	GLIMCHER REALTY TRUST REIT USD.01	1,200,000	HCLP Local	7.959817	9,551.78	2.700000	2.700000	3,240.00	3,240.00	-8,311.78	0.00	0.00
	Base			7.959817	9,551.78	2.700000	2.700000	3,240.00	3,240.00	-8,311.78	0.00	0.00
38141G104	GOLDMAN SACHS GROUP INC COMMON STOCK USD.01	5,400,000	HCLP Local	185.680124	894,672.67	188.840000	188.840000	911,738.00	911,738.00	17,083.33	0.77	0.77
	Base			185.680124	894,672.67	188.840000	188.840000	911,738.00	911,738.00	17,083.33	0.77	0.77
38268P508	GOOGLE INC CL A COMMON STOCK USD.001	800,000	HCLP Local	507.160533	304,286.32	619.980000	619.980000	371,988.00	371,988.00	67,691.88	0.31	0.31
	Base			507.160533	304,286.32	619.980000	619.980000	371,988.00	371,988.00	67,691.88	0.31	0.31
38376A103	GOVERNMENT PROPERTIES INCOME REIT USD.01	200,000	HCLP Local	24.050000	4,810.00	22.880000	22.880000	4,598.00	4,598.00	-214.00	0.00	0.00
	Base			24.050000	4,810.00	22.880000	22.880000	4,598.00	4,598.00	-214.00	0.00	0.00
38388F108	WR GRACE + CO COMMON STOCK USD.01	400,000	HCLP Local	24.380275	9,758.11	25.350000	25.350000	10,140.00	10,140.00	383.89	0.01	0.01
	Base			24.380275	9,758.11	25.350000	25.350000	10,140.00	10,140.00	383.89	0.01	0.01
384871109	GRAMERCY CAPITAL CORP REIT USD.001	878,000	HCLP Local	19.370421	17,007.23	2.580000	2.580000	2,274.02	2,274.02	-14,733.21	0.00	0.00
	Base			19.370421	17,007.23	2.580000	2.580000	2,274.02	2,274.02	-14,733.21	0.00	0.00

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AS AMENDED

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio Unit Price	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
38500T101	GRAN TERRA ENERGY INC COMMON STOCK USD.001								
	5,700,000 HCLP Local			3,499100	19,844.87	5.730000	32,861.00	12,716.13	0.03
	Base			3,499100	19,844.87	5.730000	32,861.00	12,716.13	0.03
387328107	GRANITE CONSTRUCTION INC COMMON STOCK USD.01								
	800,000 HCLP Local			33,523800	26,819.04	33.660000	26,928.00	108.86	0.02
	Base			33,523800	26,819.04	33.660000	26,928.00	108.86	0.02
398905109	GROUP 1 AUTOMOTIVE INC COMMON STOCK USD.01								
	500,000 HCLP Local			25,053700	12,528.85	25.350000	14,175.00	1,848.15	0.01
	Base			25,053700	12,528.85	25.350000	14,175.00	1,848.15	0.01
402307102	GULF ISLAND FABRICATION INC COMMON STOCK NPV								
	300,000 HCLP Local			15,208100	4,581.83	21.030000	6,309.00	1,747.17	0.01
	Base			15,208100	4,581.83	21.030000	6,309.00	1,747.17	0.01
402628109	GULFMARK OFFSHORE INC COM								
	600,000 HCLP Local			32,738533	19,843.12	28.310000	16,986.00	-2,857.12	0.01
	Base			32,738533	19,843.12	28.310000	16,986.00	-2,857.12	0.01
402835304	GULFPORT ENERGY CORP COMMON STOCK USD.01								
	1,000,000 HCLP Local			6,818200	6,818.20	11.450000	11,450.00	4,631.80	0.01
	Base			6,818200	6,818.20	11.450000	11,450.00	4,631.80	0.01
403777105	GYMBOREE CORP COMMON STOCK USD.001								
	100,000 HCLP Local			30,425100	3,042.51	43.490000	4,348.00	1,308.49	0.00
	Base			30,425100	3,042.51	43.490000	4,348.00	1,308.49	0.00
404251100	HNI CORP COMMON STOCK USD1.0								
	900,000 HCLP Local			18,430000	16,587.00	27.830000	24,887.00	8,280.00	0.02
	Base			18,430000	16,587.00	27.830000	24,887.00	8,280.00	0.02

AS AMENDED



STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gain/L	% Curr % Comp
40428A208	HQ SUSTAINABLE MARITIME INDU COMMON STOCK USD.001								
	100,000 HCLP Local			8.807700	880.77	7.040000	704.00	-186.77	0.00
	Base			8.807700	880.77	7.040000	704.00	-186.77	0.00
40624Q203	HALLMARK FINL SERVICES INC COMMON STOCK USD.18								
	1,100,000 HCLP Local			7.457391	8,203.13	7.860000	8,758.00	552.87	0.01
	Base			7.457391	8,203.13	7.860000	8,758.00	552.87	0.01
410120109	HANCOCK HOLDING CO COMMON STOCK USD3.33								
	500,000 HCLP Local			31.370580	15,885.28	43.780000	21,895.00	6,208.71	0.02
	Base			31.370580	15,885.28	43.780000	21,895.00	6,208.71	0.02
412824104	HARLEYSVILLE GROUP INC COMMON STOCK USD1.0								
	400,000 HCLP Local			30.774850	12,309.88	31.790000	12,718.00	408.14	0.01
	Base			30.774850	12,309.88	31.790000	12,718.00	408.14	0.01
412850109	HARLEYSVILLE NATIONAL CORP COMMON STOCK USD1.0								
	825,000 HCLP Local			15.873478	13,085.62	6.440000	5,313.00	-7,782.82	0.00
	Base			15.873478	13,085.62	6.440000	5,313.00	-7,782.82	0.00
418186103	HARTE HANKS INC COMMON STOCK USD1.0								
	1,800,000 HCLP Local			9.982450	15,987.82	10.780000	17,248.00	1,260.08	0.01
	Base			9.982450	15,987.82	10.780000	17,248.00	1,260.08	0.01
418806105	HARVARD BIOSCIENCE INC COMMON STOCK USD.01								
	800,000 HCLP Local			3.787500	3,030.00	3.570000	2,856.00	-174.00	0.00
	Base			3.787500	3,030.00	3.570000	2,856.00	-174.00	0.00
41764V103	HARVEST NATURAL RESOURCES IN COMMON STOCK USD.01								
	984,000 HCLP Local			10.711203	10,325.80	5.280000	5,098.58	-5,228.04	0.00
	Base			10.711203	10,325.80	5.280000	5,098.58	-5,228.04	0.00

Issue has redennominated but Local is not converted
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Following:

Common:

Asset Description

STATE STREET.



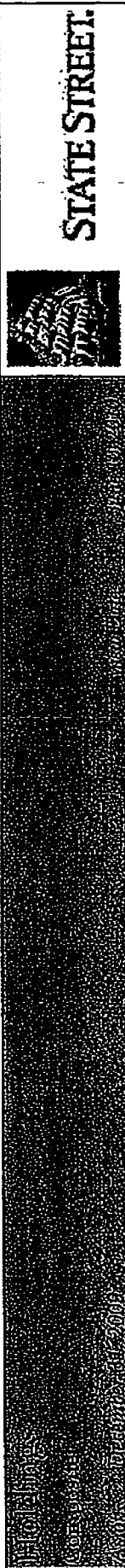
Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
41902R103	HATTERAS FINL CORP COM								
	700.000 HCLP Local			28.717871	18,702.58	27.880000	18,572.00	889.42	0.02
	Base			28.717871	18,702.58	27.880000	18,572.00	889.42	0.02
419586101	HAVERY FURNITURE COMMON STOCK USD1.0								
	700.000 HCLP Local			10.100000	7,070.00	13.730000	9,811.00	2,541.00	0.01
	Base			10.100000	7,070.00	13.730000	9,811.00	2,541.00	0.01
420877201	HAYNES INTERNATIONAL INC COMMON STOCK USD.001								
	700.000 HCLP Local			23.836329	16,885.43	32.970000	23,078.00	6,383.57	0.02
	Base			23.836329	16,885.43	32.970000	23,078.00	6,383.57	0.02
421848104	HEALTHCARE REALTY TRUST INC REIT USD.01								
	1,200.000 HCLP Local			28.750182	35,700.23	21.480000	25,752.00	-8,948.23	0.02
	Base			28.750182	35,700.23	21.480000	25,752.00	-8,948.23	0.02
42210P102	HEADWATERS INC COMMON STOCK USD.001								
	800.000 HCLP Local			13.788800	12,408.12	8.620000	6,868.00	-8,540.12	0.00
	Base			13.788800	12,408.12	8.620000	5,888.00	-8,540.12	0.00
422245100	HEALTHWAYS INC COMMON STOCK USD.001								
	500.000 HCLP Local			14.488300	7,243.15	18.340000	9,170.00	1,926.85	0.01
	Base			14.486300	7,243.15	18.340000	9,170.00	1,926.85	0.01
42224N101	HEALTHSPRING INC COMMON STOCK USD.01								
	1,800.000 HCLP Local			13.385137	25,450.78	17.810000	33,458.00	8,008.24	0.03
	Base			13.385137	25,460.78	17.810000	33,458.00	8,008.24	0.03
422347104	HEARTLAND EXPRESS INC COMMON STOCK USD.01								
	400.000 HCLP Local			15.592950	6,237.18	15.270000	6,108.00	-129.18	0.01
	Base			15.592950	6,237.18	15.270000	6,108.00	-129.18	0.01

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

AS AMENDED

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description		Units	Fund	Unit Cost	Total Cost	Ratio	Maturity Date	Market Value	Unrealized G/Ls	% Curr % Comp
42234Q102	HEARTLAND FINANCIAL USA INC COMMON STOCK USD1.0		400.000	HCLP Local	18.550300	7,420.12	14.350000		5,740.00	-1,680.12	0.00
		Base			18.550300	7,420.12	14.350000		5,740.00	-1,680.12	0.00
422818102	HEIDRICK + STRUGGLES INTL COMMON STOCK USD.01		500.000	HCLP Local	28.931000	14,465.50	31.240000		15,820.00	1,154.50	0.01
		Base			28.931000	14,465.50	31.240000		15,820.00	1,154.50	0.01
42330P107	HELIX ENERGY SOLUTIONS GROUP COMMON STOCK NPV		2,100.000	HCLO Local	12.162890	25,520.85	11.750000		24,875.00	-845.85	0.02
		Base			12.162890	25,520.85	11.750000		24,875.00	-845.85	0.02
427083109	HERCULES OFFSHORE INC COMMON STOCK USD.01		3,500.000	HCLP Local	5.585111	19,547.89	4.780000		16,730.00	-2,817.89	0.01
		Base			5.585111	19,547.89	4.780000		16,730.00	-2,817.89	0.01
427825104	HERSHA HOSPITALITY TRUST REIT USD.01		1,000.000	HCLP Local	8.338530	8,338.53	3.140000		3,140.00	-5,198.53	0.00
		Base			8.338530	8,338.53	3.140000		3,140.00	-5,198.53	0.00
427866108	HERSHEY CO THE COMMON STOCK USD1.0		1,700.000	HCLO Local	37.125059	63,112.80	35.780000		60,843.00	-2,269.80	0.05
		Base			37.125059	63,112.80	35.780000		60,843.00	-2,269.80	0.05
428236103	HEWLETT PACKARD CO COMMON STOCK USD.01		22,800.000	HCLO Local	32.248647	728,842.03	51.510000		1,184,128.00	435,283.97	0.98
		Base			32.248647	728,842.03	51.510000		1,184,128.00	435,283.97	0.98
431284108	HIGHWOODS PROPERTIES INC REIT USD.01		1,432.000	HCLP Local	27.685475	39,618.98	33.350000		47,757.20	8,140.24	0.04
		Base			27.685475	39,618.98	33.350000		47,757.20	8,140.24	0.04

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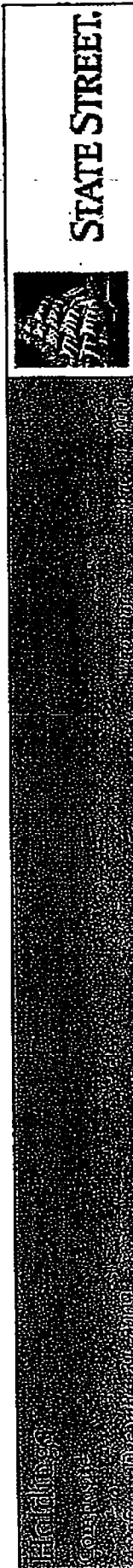


STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gnd/Ls	% Curr % Comp
4368E107	HOME BANCORP INC COMMON STOCK USD.01	400,000	HCLP Local	12.394250	4,957.70	12.180000	4,876.00	-81.70	0.00
	Base			12.394250	4,957.70	12.180000	4,876.00	-81.70	0.00
437078102	HOME DEPOT INC COMMON STOCK USD.06	6,900,000	HCLP Local	23.673383	163,346.34	28.930000	189,817.00	36,270.66	0.17
	Base			23.673383	163,346.34	28.930000	189,817.00	36,270.66	0.17
437306103	HOME PROPERTIES INC REIT USD.01	600,000	HCLP Local	38.814317	23,288.59	47.710000	28,828.00	5,337.41	0.02
	Base			38.814317	23,288.59	47.710000	28,828.00	5,337.41	0.02
438518106	HONEYWELL INTERNATIONAL INC COMMON STOCK USD1.0	7,100,000	HCLP Local	37.878815	269,850.30	38.200000	278,320.00	8,669.70	0.23
	Base			37.878815	269,850.30	38.200000	278,320.00	8,669.70	0.23
439038100	HOOVER FURNITURE CORP COMMON STOCK NPV	500,000	HCLP Local	13.072180	6,538.09	12.370000	6,185.00	-351.09	0.01
	Base			13.072180	6,538.09	12.370000	6,185.00	-351.09	0.01
440327104	HORACE MANN EDUCATORS COMMON STOCK USD.001	1,800,000	HCLP Local	13.368517	24,059.73	12.500000	22,500.00	-1,559.73	0.02
	Base			13.368517	24,059.73	12.500000	22,500.00	-1,559.73	0.02
44044K101	HORIZON LINES INC CLA COMMON STOCK USD.01	2,400,000	HCLP Local	4.038900	9,693.36	5.570000	13,368.00	3,674.64	0.01
	Base			4.038900	9,693.36	5.570000	13,368.00	3,674.64	0.01
440543108	HORNBECK OFFSHORE SERVICES COMMON STOCK USD.01	200,000	HCLP Local	21.194700	4,238.94	23.280000	4,656.00	417.06	0.00
	Base			21.194700	4,238.94	23.280000	4,656.00	417.06	0.00

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gr/Ls	% Curr % Comp
441080100	HOSPITAL INC COMMON STOCK USD.01								
	7,400,000 HCLO Local	41.882477			310,522.33	51.000000	377,400.00	66,877.67	0.32
	Base	41.882477			310,522.33	51.000000	377,400.00	66,877.67	0.32
44244K108	HOUSTON WIRE + CABLE CO COMMON STOCK USD.01								
	800,000 HCLO Local	11.678100			9,342.48	11.800000	9,520.00	177.52	0.01
	Base	11.678100			9,342.48	11.800000	9,520.00	177.52	0.01
442487203	HOVNANIAN ENTERPRISES A COMMON STOCK USD.01								
	800,000 HCLO Local	9.353811			8,418.52	3.456000	3,456.00	-4,962.52	0.00
	Base	9.353811			8,418.52	3.456000	3,456.00	-4,962.52	0.00
443320108	HUB GROUP INC CL A COMMON STOCK USD.01								
	300,000 HCLO Local	20.354900			6,108.47	26.830000	8,048.00	1,942.53	0.01
	Base	20.354900			6,108.47	26.830000	8,048.00	1,942.53	0.01
449283109	ICO INC COMMON STOCK NPV								
	800,000 HCLO Local	3.711375			2,988.10	7.310000	6,848.00	2,878.80	0.00
	Base	3.711375			2,988.10	7.310000	6,848.00	2,878.80	0.00
45031U101	ISTAR FINANCIAL INC REIT USD.001								
	2,000,000 HCLO Local	2.928200			5,858.40	2.580000	5,120.00	-738.40	0.00
	Base	2.928200			5,858.40	2.580000	5,120.00	-738.40	0.00
450828108	IBERIABANK CORP COMMON STOCK USD1.0								
	700,000 HCLO Local	44.730829			31,311.85	63.810000	37,887.00	6,555.35	0.03
	Base	44.730829			31,311.85	63.810000	37,887.00	6,555.35	0.03
450911102	ITT CORP COMMON STOCK USD1.0								
	7,000,000 HCLO Local	51.775751			382,430.26	49.740000	348,180.00	-14,250.26	0.29
	Base	51.775751			382,430.26	49.740000	348,180.00	-14,250.26	0.29

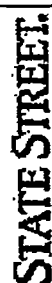
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Base Currency: USD - US DOLLAR

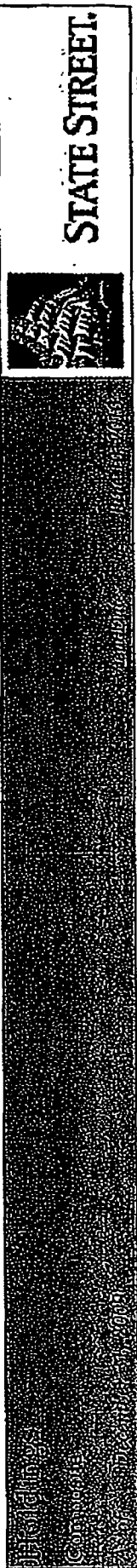
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio Unit Price	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
451055107	ICONIX BRAND GROUP INC COMMON STOCK USD.001								
	1,800,000 HCLP Local	14,122939			25,421.29	12.650000	22,770.00	-2,651.29	0.02
	Base	14,122939			25,421.29	12.650000	22,770.00	-2,651.29	0.02
451107108	IDACORP INC COMMON STOCK NPV								
	1,300,000 HCLP Local	29,605669			38,487.37	31.950000	41,535.00	3,047.63	0.03
	Base	29,605669			38,487.37	31.950000	41,535.00	3,047.63	0.03
452308109	ILLINOIS TOOL WORKS COMMON STOCK USD.01								
	11,600,000 HCLO Local	38,720011			449,152.13	47.990000	556,684.00	107,531.87	0.47
	Base	38,720011			449,152.13	47.990000	556,684.00	107,531.87	0.47
45245A107	IMATION CORP COMMON STOCK USD.01								
	1,400,000 HCLP Local	25,922514			36,281.52	8.720000	12,208.00	-24,083.52	0.01
	Base	25,922514			36,281.52	8.720000	12,208.00	-24,083.52	0.01
453836108	INDEPENDENT BANK CORP/MA COMMON STOCK USD.01								
	300,000 HCLP Local	28,089300			8,426.79	20.890000	8,267.00	-2,159.79	0.01
	Base	28,089300			8,426.79	20.890000	8,267.00	-2,159.79	0.01
45665G303	INFINITY PHARMACEUTICALS INC COMMON STOCK USD.001								
	600,000 HCLP Local	8,078400			3,039.70	6.180000	3,090.00	50.30	0.00
	Base	8,078400			3,039.70	6.180000	3,090.00	50.30	0.00
45665Q103	INFINITY PROPERTY + CASUALTY COMMON STOCK NPV								
	200,000 HCLP Local	34,056550			8,811.91	40.640000	8,128.00	1,318.09	0.01
	Base	34,056550			8,811.91	40.640000	8,128.00	1,318.09	0.01
45670G108	INFOGROUP INC COMMON STOCK USD.0026								
	900,000 HCLP Local	8,667822			7,981.04	8.020000	7,218.00	-763.04	0.01
	Base	8,667822			7,981.04	8.020000	7,218.00	-763.04	0.01

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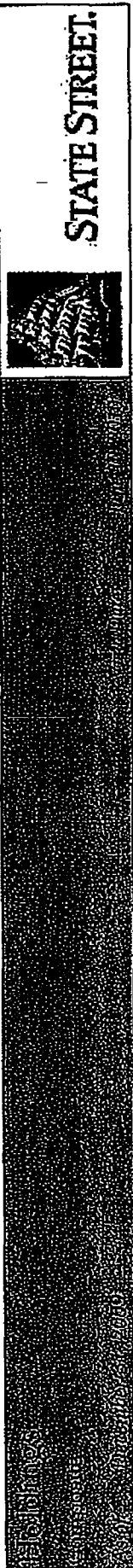
Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
457461200	INLAND REAL ESTATE CORP REIT USD.01	1,341,000	HCLP Local	11.355784	15,228.12	8.150000	10,929.15	-4,288.97	0.01
	Base			11.355784	15,228.12	8.150000	10,929.15	-4,288.97	0.01
457851103	INSIGHT ENTERPRISES INC COMMON STOCK USD.01	780,000	HCLP Local	18.937237	14,392.30	11.420000	8,679.20	-5,713.10	0.01
	Base			18.937237	14,392.30	11.420000	8,679.20	-5,713.10	0.01
457886105	INNOSPEC INC COMMON STOCK USD.01	1,100,000	HCLP Local	11.910827	13,101.91	10.090000	11,099.00	-2,002.91	0.01
	Base			11.910827	13,101.91	10.090000	11,099.00	-2,002.91	0.01
45774N108	INNPHOS HOLDINGS INC COMMON STOCK USD.001	900,000	HCLP Local	16.572922	14,915.63	22.980000	20,991.00	6,775.37	0.02
	Base			16.572922	14,915.63	22.980000	20,991.00	6,775.37	0.02
458140100	INTEL CORP COMMON STOCK USD.001	8,600,000	HCLO Local	22.082547	189,909.80	20.400000	175,440.00	-14,469.80	0.15
	Base			22.082547	189,909.80	20.400000	175,440.00	-14,469.80	0.15
458341109	INTER PARFUMS INC COMMON STOCK USD.001	400,000	HCLP Local	11.894100	4,767.64	12.170000	4,868.00	110.36	0.00
	Base			11.894100	4,767.64	12.170000	4,868.00	110.36	0.00
459743101	INTERLINE BRANDS INC COMMON STOCK USD.01	1,100,000	HCLP Local	16.276184	17,903.78	17.270000	18,997.00	1,093.22	0.02
	Base			16.276184	17,903.78	17.270000	18,997.00	1,093.22	0.02
459044103	INTERNATIONAL BANCSHARES CRP COMMON STOCK USD1.0	1,260,000	HCLP Local	23.379211	29,925.39	18.930000	24,230.40	-5,694.99	0.02
	Base			23.379211	29,925.39	18.930000	24,230.40	-5,694.99	0.02

AS AMENDED



Base Currency: USD - US DOLLAR												
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date	Market Value	Unrealized G/Ls	% Curr	% Comp
459200101	INTL BUSINESS MACHINES CORP COMMON STOCK USD.2											
	11,000,000 HCLO Local			89.550575	985,056.33		130.900000	1,439,900.00	1,439,900.00	454,843.67	1.21	
	Base			89.550575	985,056.33		130.900000	1,439,900.00	1,439,900.00	454,843.67	1.21	
460146103	INTERNATIONAL PAPER CO COMMON STOCK USD1.0											
	14,700,000 HCLO Local			22.704388	333,754.51		26.780000	393,668.00	393,668.00	59,911.49	0.33	
	Base			22.704388	333,754.51		26.780000	393,668.00	393,668.00	59,911.49	0.33	
460321201	INTL SHIPHOLDING CORP COMMON STOCK USD1.0											
	800,000 HCLO Local			24.177000	14,506.20		31.070000	18,842.00	18,842.00	4,135.80	0.02	
	Base			24.177000	14,506.20		31.070000	18,842.00	18,842.00	4,135.80	0.02	
460608102	INTERNET BRANDS INC CLA COMMON STOCK USD.001											
	800,000 HCLO Local			6.726925	5,381.54		7.830000	6,284.00	6,284.00	882.46	0.01	
	Base			6.726925	5,381.54		7.830000	6,284.00	6,284.00	882.46	0.01	
461203101	INVACARE CORP COMMON STOCK USD.25											
	1,100,000 HCLO Local			21.355673	23,491.24		24.940000	27,434.00	27,434.00	3,942.76	0.02	
	Base			21.355673	23,491.24		24.940000	27,434.00	27,434.00	3,942.76	0.02	
46122E105	INVENTIV HEALTH INC COMMON STOCK USD.001											
	700,000 HCLO Local			13.588600	9,517.62		16.170000	11,319.00	11,319.00	1,801.38	0.01	
	Base			13.588600	9,517.62		16.170000	11,319.00	11,319.00	1,801.38	0.01	
46131B100	INVESCO MORTGAGE CAPITAL COMMON STOCK											
	200,000 HCLO Local			21.780950	4,352.19		22.780000	4,552.00	4,552.00	199.81	0.00	
	Base			21.780950	4,352.19		22.780000	4,552.00	4,552.00	199.81	0.00	
461730103	INVESTORS REAL ESTATE TRUST REIT NPV											
	1,400,000 HCLO Local			9.880857	13,553.20		9.000000	12,600.00	12,600.00	-953.20	0.01	
	Base			9.880857	13,553.20		9.000000	12,600.00	12,600.00	-953.20	0.01	

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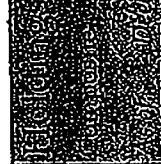
Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date Market Value	Unrealized Gr/Ls	% Curr % Comp
462584201	IOWA TELECOMMUNICATIONS SERV COMMON STOCK USD.01									
	600,000 HCPL Local			18.135833	10,881.50		16.760000	10,066.00	-825.50	0.01
	Base			18.135833	10,881.50		16.760000	10,066.00	-825.50	0.01
464287630	ISHARES RUSSELL 2000 VALUE IND ISHARES RUSSELL 2000									
	1,900,000 HCPL Local			53.049226	100,793.53		58.040000	110,276.00	9,482.47	0.09
	Base			53.049226	100,793.53		58.040000	110,276.00	9,482.47	0.09
46800W106	IXYS CORPORATION COMMON STOCK USD.01									
	500,000 HCPL Local			7.171160	3,585.56		7.420000	3,710.00	124.42	0.00
	Base			7.171160	3,585.56		7.420000	3,710.00	124.42	0.00
46825H100	JPMORGAN CHASE + CO COMMON STOCK USD1.0									
	31,800,000 HCLO Local			33.767833	1,077,193.86		41.670000	1,329,273.00	252,078.14	1.12
	Base			33.767833	1,077,193.86		41.670000	1,329,273.00	252,078.14	1.12
46826E205	J2 GLOBAL COMMUNICATIONS INC COMMON STOCK USD.01									
	500,000 HCPL Local			22.818880	11,309.44		20.350000	10,175.00	-1,134.44	0.01
	Base			22.818880	11,309.44		20.350000	10,175.00	-1,134.44	0.01
46820Z106	JACKSON HEWITT TAX SERVICE COMMON STOCK USD.01									
	1,000,000 HCPL Local			24.097130	24,097.13		4.400000	4,400.00	-19,697.13	0.00
	Base			24.097130	24,097.13		4.400000	4,400.00	-19,697.13	0.00
47012E108	JAKKS PACIFIC INC COMMON STOCK USD.001									
	1,400,000 HCPL Local			22.868657	32,013.32		12.120000	16,988.00	-15,045.32	0.01
	Base			22.868657	32,013.32		12.120000	16,988.00	-15,045.32	0.01
471109108	JARDEN CORP COMMON STOCK USD.01									
	11,200,000 HCLO Local			26.157986	292,968.44		30.910000	346,192.00	53,222.56	0.29
	Base			26.157986	292,968.44		30.910000	346,192.00	53,222.56	0.29

& Issue has redenominated but Local is not converted
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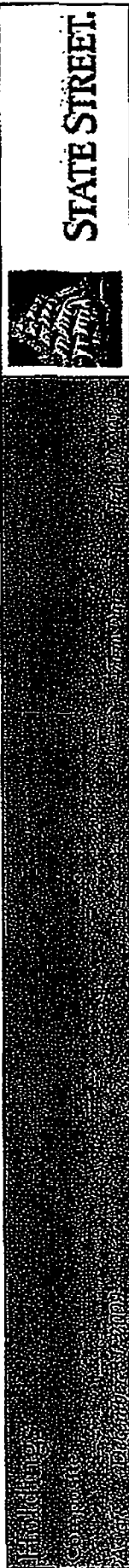


STATE STREET

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date	Market Value	Unrealized Gnl/Ls	% Curr % Comp
47758P307	JO ANN STORES INC COMMON STOCK USD.05	800 000	HCLP Local	19.845678	17,951.11	36.240000	36.240000	32,616.00	32,616.00	14,884.89	0.03
	Base			19.845678	17,951.11	36.240000	36.240000	32,616.00	32,616.00	14,884.89	0.03
477839104	JOHN BEAN TECHNOLOGIES CORP COMMON STOCK USD.01	800,000	HCLP Local	13.518800	8,109.98	17.010000	17.010000	10,208.00	10,208.00	2,086.04	0.01
	Base			13.518800	8,109.98	17.010000	17.010000	10,208.00	10,208.00	2,086.04	0.01
478160104	JOHNSON + JOHNSON COMMON STOCK USD1.0	8,500,000	HCLP Local	61.003169	518,528.94	64.410000	64.410000	547,485.00	547,485.00	28,958.08	0.48
	Base			61.003169	518,528.94	64.410000	64.410000	547,485.00	547,485.00	28,958.08	0.48
480074103	JONES APPAREL GROUP INC COMMON STOCK USD.01	1,700,000	HCLP Local	17.307008	29,421.91	18.080000	18.080000	27,302.00	27,302.00	-2,119.91	0.02
	Base			17.307008	29,421.91	18.080000	18.080000	27,302.00	27,302.00	-2,119.91	0.02
482740206	KV PHARMACEUTICAL CO CL A COMMON STOCK USD.01	2,800,000	HCLP Local	3.589100	10,048.48	3.670000	3.670000	10,276.00	10,276.00	228.52	0.01
	Base			3.589100	10,048.48	3.670000	3.670000	10,276.00	10,276.00	228.52	0.01
48282T104	KADANT INC COMMON STOCK USD.01	700,000	HCLP Local	20.568188	14,386.33	15.960000	15.960000	11,172.00	11,172.00	-3,224.33	0.01
	Base			20.568188	14,386.33	15.960000	15.960000	11,172.00	11,172.00	-3,224.33	0.01
483007704	KAISER ALUMINUM CORP COMMON STOCK USD.01	300,000	HCLP Local	45.620333	13,686.10	41.620000	41.620000	12,486.00	12,486.00	-1,200.10	0.01
	Base			45.620333	13,686.10	41.620000	41.620000	12,486.00	12,486.00	-1,200.10	0.01
48562P103	KAPSTONE PAPER AND PACKAGING Common Stock USD.0001	400,000	HCLP Local	4.512776	1,805.11	9.850000	9.850000	3,940.00	3,940.00	2,134.89	0.00
	Base			4.512776	1,805.11	9.850000	9.850000	3,940.00	3,940.00	2,134.89	0.00

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

AS AMENDED



STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Market Value	Unrealized G/L	% Curr % Comp
48886K108	KB HOME COMMON STOCK USD1.0								
	12,900,000 HCLO Local	14,186447			183,005.18	13.880000	176,472.00	-8,533.18	0.15
	Base	14,186447			183,005.18	13.880000	176,472.00	-8,533.18	0.15
488152208	KELLY SERVICES INC CL A COMMON STOCK USD1.0								
	500,000 HCPL Local	11.737000			5,888.50	11.830000	5,985.00	96.50	0.01
	Base	11.737000			5,888.50	11.830000	5,985.00	96.50	0.01
482814108	KEY ENERGY SERVICES INC COMMON STOCK USD.1								
	3,700,000 HCPL Local	6.778500			21,380.45	8.790000	32,523.00	11,142.55	0.03
	Base	6.778500			21,380.45	8.790000	32,523.00	11,142.55	0.03
48427F108	KILROY REALTY CORP REIT USD.01								
	900,000 HCPL Local	21.818200			19,838.38	30.670000	27,803.00	7,964.62	0.02
	Base	21.818200			19,838.38	30.670000	27,803.00	7,964.62	0.02
484580103	KINDRED HEALTHCARE INC COMMON STOCK USD.25								
	1,300,000 HCPL Local	13.148546			17,080.51	18.480000	23,988.00	6,907.49	0.02
	Base	13.148546			17,080.51	18.480000	23,988.00	6,907.49	0.02
48450W208	KINETIC CONCEPTS INC COMMON STOCK USD.001								
	9,600,000 HCLO Local	35.817689			340,287.10	37.850000	357,875.00	17,407.90	0.30
	Base	35.817689			340,287.10	37.850000	357,875.00	17,407.90	0.30
48803T102	KITE REALTY GROUP TRUST REIT USD.01								
	857,000 HCPL Local	7.904274			7,584.39	4.070000	3,894.89	-3,689.40	0.00
	Base	7.904274			7,584.39	4.070000	3,894.89	-3,689.40	0.00
489005106	KNIGHT CAPITAL GROUP INC A COMMON STOCK USD.01								
	1,112,000 HCPL Local	10.828421			11,818.58	15.400000	17,124.80	5,306.22	0.01
	Base	10.828421			11,818.58	15.400000	17,124.80	5,306.22	0.01

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

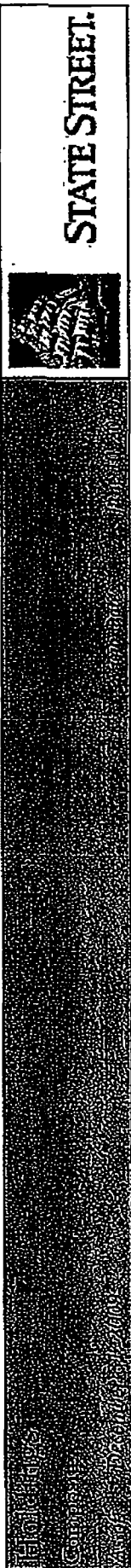
AS AMENDED

STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gr/Ls	% Curr % Comp
489183804	KNOLOGY INC COMMON STOCK USD.01								
	400,000 HCLP Local			9,708475	3,882.59	10.950000	4,380.00	497.41	0.00
	Base			9,708475	3,882.59	10.950000	4,380.00	497.41	0.00
500255104	KOHL'S CORP COMMON STOCK USD.01								
	9,000,000 HCLO Local			53,973117	485,758.05	53.930000	485,370.00	-388.05	0.41
	Base			53,973117	485,758.05	53.930000	485,370.00	-388.05	0.41
50060P106	KOPPERS HOLDINGS INC COMMON STOCK USD.01								
	400,000 HCLP Local			41,580000	18,824.00	30.440000	12,178.00	-4,448.00	0.01
	Base			41,580000	18,824.00	30.440000	12,178.00	-4,448.00	0.01
500643200	KORNFERRY INTERNATIONAL COMMON STOCK USD.01								
	800,000 HCLP Local			18,738588	14,980.87	16.600000	13,200.00	-1,780.87	0.01
	Base			18,738588	14,980.87	16.600000	13,200.00	-1,780.87	0.01
50075N104	KRAFT FOODS INC CLASS A COMMON STOCK NPV								
	24,800,000 HCLO Local			23,703288	587,840.89	27.180000	674,084.00	86,223.01	0.57
	Base			23,703288	587,840.89	27.180000	674,084.00	86,223.01	0.57
602161102	LSI CORP COMMON STOCK USD.01								
	24,800,000 HCLO Local			5,428320	132,944.84	6.010000	147,245.00	14,300.16	0.12
	Base			5,428320	132,944.84	6.010000	147,245.00	14,300.16	0.12
602175102	LTC PROPERTIES INC REIT USD.01								
	400,000 HCLP Local			12,844675	5,057.87	26.750000	10,700.00	5,842.13	0.01
	Base			12,844675	5,057.87	26.750000	10,700.00	5,842.13	0.01
502470107	LABARGE INC COMMON STOCK USD.01								
	1,100,000 HCLP Local			10,453391	11,488.73	12.050000	13,255.00	1,766.27	0.01
	Base			10,453391	11,488.73	12.050000	13,255.00	1,766.27	0.01

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

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STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
505338107	LA Z BOY INC COMMON STOCK USD1.0								
	900.000 HCLP Local			7.542811	6,788.82	9.530000	8,577.00	1,788.38	0.01
	Base			7.542811	6,788.82	9.530000	8,577.00	1,788.38	0.01
505447102	LABRANCHE + CO INC COMMON STOCK USD.01								
	1,400.000 HCLP Local			7.534864	10,548.81	2.840000	3,976.00	-6,572.81	0.00
	Base			7.534864	10,548.81	2.840000	3,976.00	-6,572.81	0.00
505597104	LACLEDE GROUP INC/THE COMMON STOCK USD1.0								
	700.000 HCLP Local			33.288388	23,301.87	33.770000	23,839.00	337.13	0.02
	Base			33.288388	23,301.87	33.770000	23,839.00	337.13	0.02
511658100	LAKELAND FINANCIAL CORP COMMON STOCK NPV								
	1,200.000 HCLP Local			18.788400	22,558.08	17.250000	20,700.00	-1,858.08	0.02
	Base			18.788400	22,558.08	17.250000	20,700.00	-1,858.08	0.02
51476K103	LANDAUER INC COMMON STOCK USD.1								
	100.000 HCLP Local			51.022800	5,102.28	81.400000	8,140.00	1,037.72	0.01
	Base			51.022800	5,102.28	81.400000	8,140.00	1,037.72	0.01
51508L103	LANDRY S RESTAURANTS INC COMMON STOCK USD.01								
	100.000 HCLP Local			10.204600	1,020.48	21.280000	2,128.00	1,108.54	0.00
	Base			10.204600	1,020.48	21.280000	2,128.00	1,108.54	0.00
517942108	LASALLE HOTEL PROPERTIES REIT USD.01								
	1,300.000 HCLP Local			21.828731	28,374.75	21.230000	27,589.00	-775.75	0.02
	Base			21.828731	28,374.75	21.230000	27,589.00	-775.75	0.02
518415104	LATTICE SEMICONDUCTOR CORP COMMON STOCK USD.01								
	8,000.000 HCLP Local			1.958500	11,757.00	2.700000	18,200.00	4,443.00	0.01
	Base			1.958500	11,757.00	2.700000	18,200.00	4,443.00	0.01

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

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AS AMENDED



STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio Unit Price	Maturity Date Market Value	Unrealized Gain/Loss	% Curr % Comp
528043101	LEXINGTON REALTY TRUST REIT USD.0001								
	1,919,000 HCLP Local			11,488,869	22,047.14	8.080000	11,867.52	-10,379.82	0.01
	Base			11,488,869	22,047.14	8.080000	11,867.52	-10,379.82	0.01
532774108	LIN TV CORP CLA COMMON STOCK USD.01								
	1,200,000 HCLP Local			11,188,450	13,402.14	4.460000	5,352.00	-8,050.14	0.00
	Base			11,188,450	13,402.14	4.460000	5,352.00	-8,050.14	0.00
537008104	LITTELFUSE INC COMMON STOCK USD.01								
	200,000 HCLP Local			35,015,500	7,803.10	32.150000	8,430.00	-573.10	0.01
	Base			35,015,500	7,803.10	32.150000	8,430.00	-573.10	0.01
539320101	LIZ CLAIBORNE INC COMMON STOCK USD1.0								
	800,000 HCLP Local			3,484,825	2,787.86	5.830000	4,504.00	1,716.14	0.00
	Base			3,484,825	2,787.86	5.830000	4,504.00	1,716.14	0.00
548271104	LUBRIZOL CORP COMMON STOCK NPV								
	4,500,000 HCLP Local			74,198,440	333,883.98	72.950000	328,275.00	-5,808.98	0.28
	Base			74,198,440	333,883.98	72.950000	328,275.00	-5,808.98	0.28
548764108	LUFKIN INDUSTRIES INC COMMON STOCK USD1.0								
	100,000 HCLP Local			84,043,700	8,404.37	73.200000	7,320.00	-1,084.37	0.01
	Base			84,043,700	8,404.37	73.200000	7,320.00	-1,084.37	0.01
552541104	M + F WORLDWIDE CORP COMMON STOCK USD.01								
	300,000 HCLP Local			21,303,887	6,391.10	39.500000	11,850.00	5,458.90	0.01
	Base			21,303,887	6,391.10	39.500000	11,850.00	5,458.90	0.01
55284U108	MB FINANCIAL INC COMMON STOCK USD.01								
	821,000 HCLP Local			29,318,184	18,206.58	19.720000	12,248.12	-5,960.46	0.01
	Base			29,318,184	18,206.58	19.720000	12,248.12	-5,960.46	0.01

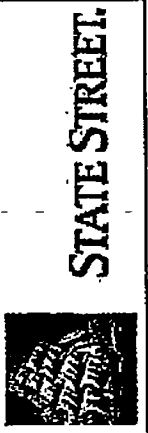
& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

AS AMENDED

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Market Value	Unrealized G/L	% Curr	% Comp
Base Currency: USD - US DOLLAR										
552876108	MDC HOLDINGS INC COMMON STOCK USD.01	10,100,000	HCLP Local	32.727753	330,550.31	31.040000	313,504.00	-17,046.31	0.28	0.28
	Base			32.727753	330,550.31	31.040000	313,504.00	-17,046.31	0.28	0.28
55272X102	MFA FINANCIAL INC REIT USD.01	5,500,000	HCLP Local	7.195411	39,574.78	7.350000	40,425.00	850.24	0.03	0.03
	Base			7.195411	39,574.78	7.350000	40,425.00	850.24	0.03	0.03
652848103	MGIC INVESTMENT CORP COMMON STOCK USD1.0	1,300,000	HCLP Local	4.288900	5,549.57	5.780000	7,514.00	1,964.43	0.01	0.01
	Base			4.288900	5,549.57	5.780000	7,514.00	1,964.43	0.01	0.01
55305B101	M/I HOMES INC COMMON STOCK USD.01	800,000	HCLP Local	13.211150	7,926.69	10.390000	8,234.00	-1,892.69	0.01	0.01
	Base			13.211150	7,926.69	10.390000	8,234.00	-1,892.69	0.01	0.01
55306N104	MKS INSTRUMENTS INC COMMON STOCK NPV	1,700,000	HCLP Local	17.812782	30,451.73	17.410000	29,587.00	-854.73	0.02	0.02
	Base			17.812782	30,451.73	17.410000	29,587.00	-854.73	0.02	0.02
553408103	MPS GROUP INC COMMON STOCK USD.01	1,900,000	HCLP Local	11.107342	21,103.95	13.740000	26,108.00	5,002.05	0.02	0.02
	Base			11.107342	21,103.95	13.740000	26,108.00	5,002.05	0.02	0.02
653777103	MTS SYSTEMS CORP COMMON STOCK USD.25	300,000	HCLP Local	23.702800	7,110.84	28.740000	8,622.00	1,511.16	0.01	0.01
	Base			23.702800	7,110.84	28.740000	8,622.00	1,511.16	0.01	0.01
554153105	MAC GRAY CORP COMMON STOCK USD.01	300,000	HCLP Local	10.877567	3,263.27	10.300000	3,090.00	-173.27	0.00	0.00
	Base			10.877567	3,263.27	10.300000	3,090.00	-173.27	0.00	0.00

& Issue has redenominated but Local is not converted
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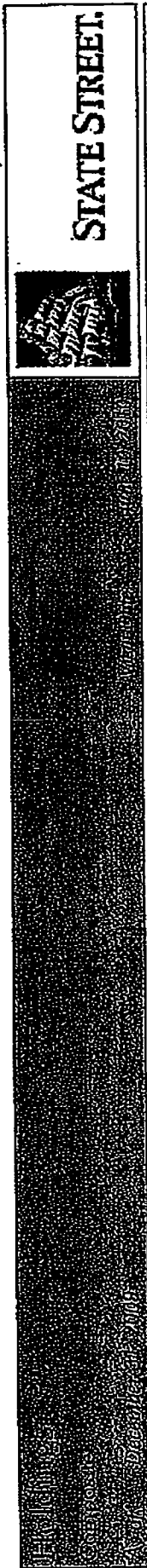


STATE STREET

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Ratio	Maturity Date Market Value	Unrealized Gr/Ls	% Curr % Comp
55818P104	MACY S INC COMMON STOCK USD.01									
	20,000,000 HCLO Local			17.010522	340,210.43	16.760000		335,200.00	-6,010.43	0.28
	Base			17.010522	340,210.43	16.760000		335,200.00	-5,010.43	0.28
558078207	MAGELLAN HEALTH SERVICES INC COMMON STOCK USD.01									
	800,000 HCPLP Local			36.143950	28,916.16	40.730000		32,584.00	3,668.84	0.03
	Base			36.143950	28,916.16	40.730000		32,584.00	3,668.84	0.03
56082Y102	MAINSOURCE FINANCIAL GROUP I COMMON STOCK NPV									
	1,178,000 HCPLP Local			13.527048	15,948.39	4.780000		5,835.82	-10,312.77	0.00
	Base			13.527048	15,948.39	4.780000		5,835.82	-10,312.77	0.00
56418H100	MANPOWER INC COMMON STOCK USD.01									
	6,700,000 HCLO Local			52.812751	353,845.43	54.580000		365,888.00	11,840.57	0.31
	Base			52.812751	353,845.43	54.580000		365,888.00	11,840.57	0.31
564583104	MANTECH INTERNATIONAL CORP A COMMON STOCK USD.01									
	200,000 HCPLP Local			45.088750	9,017.95	48.280000		9,668.00	638.05	0.01
	Base			45.088750	9,017.95	48.280000		9,668.00	638.05	0.01
568330108	MARCUS CORPORATION COMMON STOCK USD1.0									
	1,200,000 HCPLP Local			14.980825	17,978.99	12.820000		15,384.00	-2,592.99	0.01
	Base			14.980825	17,978.99	12.820000		15,384.00	-2,592.99	0.01
572801108	MARTEK BIOSCIENCES CORP COMMON STOCK USD.1									
	500,000 HCPLP Local			21.714500	10,857.25	18.940000		9,470.00	-1,387.25	0.01
	Base			21.714500	10,857.25	18.940000		9,470.00	-1,387.25	0.01
57838Q104	MASTERCARD INC CLASS A COMMON STOCK USD.0001									
	100,000 HCLO Local			230.750700	23,075.07	255.880000		25,598.00	2,522.93	0.02
	Base			230.750700	23,075.07	255.880000		25,598.00	2,522.93	0.02

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Base Currency: USD - US DOLLAR												
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date	Market Value	Unrealized Gr/Ls	% Curr	% Comp
578853105	MATRIX SERVICE CO COMMON STOCK USD.01											
	1,000,000 HCLP Local			10,488760	10,488.76		10.850000	10,850.00	10,850.00	161.24	0.01	
	Base			10,488760	10,488.76		10.850000	10,860.00	10,860.00	161.24	0.01	
577833104	MAXIMUS INC COMMON STOCK NPV											
	200,000 HCLP Local			34,990000	8,998.00		50.000000	10,000.00	10,000.00	3,002.00	0.01	
	Base			34,990000	8,998.00		50.000000	10,000.00	10,000.00	3,002.00	0.01	
58047P107	MCG CAPITAL CORP COMMON STOCK USD.01											
	2,400,000 HCLP Local			11,010058	28,424.14		4.320000	10,388.00	10,388.00	-16,066.14	0.01	
	Base			11,010058	28,424.14		4.320000	10,388.00	10,388.00	-16,066.14	0.01	
580588109	MCGRATH RENTCORP COMMON STOCK NPV											
	500,000 HCLP Local			24,321020	12,160.51		22.350000	11,180.00	11,180.00	-980.51	0.01	
	Base			24,321020	12,160.51		22.360000	11,180.00	11,180.00	-980.51	0.01	
580845109	MCGRAW HILL COMPANIES INC COMMON STOCK USD1.0											
	10,400,000 HCLO Local			30,853619	320,877.84		33.510000	348,504.00	348,504.00	27,828.38	0.28	
	Base			30,853619	320,877.84		33.510000	348,504.00	348,504.00	27,826.38	0.28	
58155Q103	MCKESSON CORP COMMON STOCK USD.01											
	8,600,000 HCLO Local			63,328465	458,633.31		62.500000	637,500.00	637,500.00	78,866.69	0.45	
	Base			63,328455	458,633.31		62.500000	637,500.00	637,500.00	78,866.69	0.46	
58319P108	MEADOWBROOK INSURANCE GROUP COMMON STOCK USD.01											
	2,000,000 HCLP Local			8,897710	13,795.42		7.400000	14,800.00	14,800.00	1,004.58	0.01	
	Base			8,897710	13,795.42		7.400000	14,800.00	14,800.00	1,004.58	0.01	
583421102	MEASUREMENT SPECIALTIES INC COMMON STOCK NPV											
	500,000 HCLP Local			12,980720	8,480.36		10.050000	6,025.00	6,025.00	-1,455.36	0.00	
	Base			12,960720	8,480.36		10.050000	6,025.00	6,025.00	-1,455.36	0.00	

& Issue has been redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

AS AMENDED

Following:
 (Continued)
 10/25/2009



STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curt % Comp
58405U102	MEDCO HEALTH SOLUTIONS INC COMMON STOCK USD.01	9,000,000	HCLP Local	60.684674	455,261.17	63.910000	575,190.00	119,928.83	0.48
	Base			50.584574	455,261.17	63.910000	575,190.00	119,928.83	0.48
58449L100	MEDICAL ACTION IND INC COMMON STOCK USD.001	200,000	HCLP Local	16.887350	3,187.47	16.060000	3,212.00	14.53	0.00
	Base			16.887350	3,187.47	16.060000	3,212.00	14.53	0.00
58483J304	MEDICAL PROPERTIES TRUST INC REIT USD.001	1,600,000	HCLP Local	11.794288	18,870.86	10.000000	18,000.00	-2,870.86	0.01
	Base			11.794288	18,870.86	10.000000	18,000.00	-2,870.86	0.01
58488B105	MEDICINES COMPANY COMMON STOCK USD.001	800,000	HCLP Local	8.198056	7,376.45	8.340000	7,506.00	129.55	0.01
	Base			8.198056	7,376.45	8.340000	7,506.00	129.55	0.01
584890309	MEDICIS PHARMACEUTICAL CLA COMMON STOCK USD.014	1,000,000	HCLP Local	16.015900	16,015.80	27.050000	27,050.00	11,034.10	0.02
	Base			16.015900	16,015.80	27.050000	27,050.00	11,034.10	0.02
587118100	MEN S WEARHOUSE INC/THE COMMON STOCK USD.01	1,200,000	HCLP Local	19.179033	23,014.84	21.080000	25,272.00	2,257.16	0.02
	Base			19.179033	23,014.84	21.080000	25,272.00	2,257.16	0.02
587200108	MENTOR GRAPHICS CORP COMMON STOCK NPV	1,800,000	HCLP Local	13.159272	23,886.69	8.830000	15,894.00	-7,792.69	0.01
	Base			13.159272	23,886.69	8.830000	15,894.00	-7,792.69	0.01
58833Y105	MERCK CO INC Common Stock USD.01	4,700,000	HCLP Local	22.448430	105,507.62	36.540000	171,738.00	66,230.38	0.14
	Base			22.448430	105,507.62	36.540000	171,738.00	66,230.38	0.14

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

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STATE STREET.

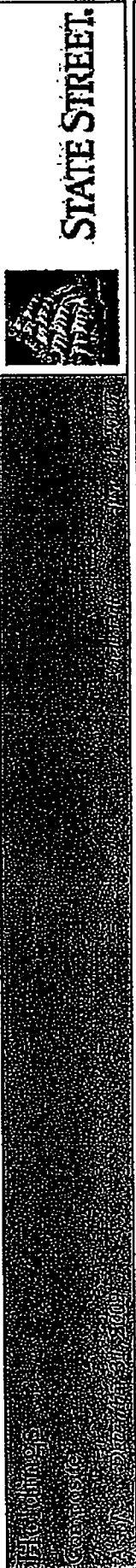
Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Market Value	Unrealized Gn/Ls	% Curr % Comp
569378108 MERCURY COMPUTER SYSTEMS INC COMMON STOCK USD.01									
	500.000 HCLP Local			8.977700	4,488.85	11.010000	6,505.00	1,016.15	0.00
	Base			8.977700	4,488.85	11.010000	6,505.00	1,016.15	0.00
59001A102 MERTAGE HOMES CORP COMMON STOCK USD.01									
	900.000 HCLP Local			18.885211	15,188.69	19.330000	17,397.00	2,200.31	0.01
	Base			18.885211	15,188.69	19.330000	17,397.00	2,200.31	0.01
591176102 METALICO INC COMMON STOCK USD.001									
	1,700.000 HCLP Local			6.052894	8,688.92	4.920000	8,364.00	-225.92	0.01
	Base			5.052894	8,598.92	4.920000	8,364.00	-225.92	0.01
591520200 METHODE ELECTRONICS INC COMMON STOCK USD.5									
	1,400.000 HCLP Local			11.240450	15,736.83	8.880000	12,152.00	-3,584.83	0.01
	Base			11.240450	15,736.83	8.880000	12,152.00	-3,584.83	0.01
594918104 MICROSOFT CORP COMMON STOCK USD.25E 06									
	68,900.000 HCLO Local			26.728342	1,574,358.22	30.480000	1,785,881.00	221,502.78	1.51
	Base			26.728342	1,574,358.22	30.480000	1,785,881.00	221,502.78	1.51
595112103 MICRON TECHNOLOGY INC COMMON STOCK USD.1									
	47,900.000 HCLO Local			7.234425	346,528.95	10.560000	505,824.00	159,295.05	0.42
	Base			7.234425	346,528.95	10.560000	505,824.00	159,295.05	0.42
59522J103 MID AMERICA APARTMENT COMM REIT USD.01									
	300.000 HCLP Local			44.338333	13,300.90	48.280000	14,484.00	1,183.10	0.01
	Base			44.338333	13,300.90	48.280000	14,484.00	1,183.10	0.01
600551204 MILLER INDUSTRIES INC/TENN COMMON STOCK USD.01									
	500.000 HCLP Local			8.831420	4,415.71	11.350000	6,875.00	1,259.29	0.00
	Base			8.831420	4,415.71	11.350000	6,875.00	1,259.29	0.00

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

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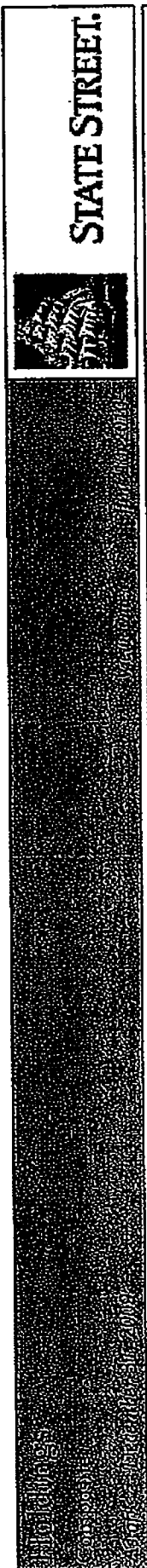


Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
602720104	MINE SAFETY APPLIANCES CO COMMON STOCK NPV								
	200.000 HCLP Local			22.884300	4,538.88	28.530000	5,306.00	789.14	0.00
	Base			22.684300	4,538.88	28.530000	5,306.00	789.14	0.00
603158108	MINERALS TECHNOLOGIES INC COMMON STOCK USD.1								
	700.000 HCLP Local			45.287386	31,887.17	54.470000	38,129.00	6,441.83	0.03
	Base			45.287386	31,887.17	54.470000	38,129.00	6,441.83	0.03
605203108	MISSION WEST PROPERTIES REIT USD.001								
	400.000 HCLP Local			12.558050	5,023.22	7.160000	2,878.00	-2,147.22	0.00
	Base			12.558050	5,023.22	7.160000	2,878.00	-2,147.22	0.00
607828100	MODINE MANUFACTURING CO COMMON STOCK USD.825								
	800.000 HCLP Local			4.438800	3,994.92	11.840000	10,656.00	6,661.08	0.01
	Base			4.438800	3,994.92	11.840000	10,656.00	6,661.08	0.01
60855R100	MOLINA HEALTHCARE INC COMMON STOCK USD.001								
	700.000 HCLP Local			23.501429	16,451.00	22.870000	16,008.00	-442.00	0.01
	Base			23.501429	16,451.00	22.870000	16,008.00	-442.00	0.01
609720107	MONMOUTH REIT CLASS A REIT USD.01								
	400.000 HCLP Local			6.550000	2,620.00	7.440000	2,876.00	356.00	0.00
	Base			6.550000	2,620.00	7.440000	2,876.00	356.00	0.00
81022P100	MONOTYPE IMAGING HOLDINGS IN COMMON STOCK USD.001								
	1,000.000 HCLP Local			4.553470	4,553.47	9.030000	9,030.00	4,476.53	0.01
	Base			4.553470	4,553.47	9.030000	9,030.00	4,476.53	0.01
615384202	MOOG INC CLASS A COMMON STOCK USD1.0								
	300.000 HCLP Local			25.403600	7,621.08	29.230000	8,768.00	1,147.92	0.01
	Base			25.403600	7,621.08	29.230000	8,768.00	1,147.92	0.01

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
624758102 MUELLER INDUSTRIES INC COMMON STOCK USD.01										
	1,600,000 HCLP Local			27.358140	41,034.21		24.840000	37,260.00	-3,774.21	0.03
	Base			27.358140	41,034.21		24.840000	37,260.00	-3,774.21	0.03
624758108 MUELLER WATER PRODUCTS INC A COMMON STOCK USD.01										
	2,800,000 HCLP Local			5.725029	16,030.08		5.200000	14,580.00	-1,470.08	0.01
	Base			5.725029	16,030.08		5.200000	14,580.00	-1,470.08	0.01
625983104 MULTI COLOR CORP COMMON STOCK NPV										
	500,000 HCLP Local			13.038120	6,518.08		12.210000	8,105.00	-414.08	0.01
	Base			13.038120	6,518.08		12.210000	8,105.00	-414.08	0.01
628464109 MYERS INDUSTRIES INC COMMON STOCK NPV										
	900,000 HCLP Local			8.854522	7,999.07		9.100000	8,190.00	220.93	0.01
	Base			8.854522	7,999.07		9.100000	8,190.00	220.93	0.01
628530107 MYLAN INC COMMON STOCK USD.6										
	19,300,000 HCLP Local			17.551088	338,735.52		18.430000	355,699.00	16,963.38	0.30
	Base			17.551088	338,735.52		18.430000	355,699.00	16,963.38	0.30
628778102 N B T BANCORP INC COMMON STOCK USD.01										
	1,600,000 HCLP Local			23.483425	37,589.48		20.370000	32,592.00	-4,997.48	0.03
	Base			23.483425	37,589.48		20.370000	32,592.00	-4,997.48	0.03
628852105 NCI BLDG SYS INC COM										
	3,100,000 HCLP Local			12.302887	38,138.33		1.810000	5,611.00	-32,527.33	0.00
	Base			12.302887	38,138.33		1.810000	5,611.00	-32,527.33	0.00
628968109 NASB FINANCIAL INC COMMON STOCK USD.15										
	100,000 HCLP Local			29.872500	2,987.25		23.290000	2,329.00	-658.25	0.00
	Base			29.872500	2,987.25		23.290000	2,329.00	-658.25	0.00

AS AMENDED



Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio Unit Price	Maturity Date Market Value	Unrealized Gr/Lr	% Curr % Comp	
829377508	NRG ENERGY INC COMMON STOCK USD.01									
	11,800,000 HCLO Local			27.863775	328,432.55	23.610000	278,698.00	-47,834.55	0.23	
	Base			27.863775	328,432.55	23.610000	278,598.00	-47,834.55	0.23	
831158102	NASH FINCH CO COMMON STOCK USD1.987									
	524,000 HCLO Local			28.987557	14,141.48	37.090000	19,435.16	5,293.88	0.02	
	Base			28.987557	14,141.48	37.090000	19,435.16	5,293.88	0.02	
835309107	NATIONAL CINEMEDIA INC COMMON STOCK USD.01									
	1,000,000 HCLO Local			15.522840	15,522.94	18.570000	18,670.00	1,047.06	0.01	
	Base			15.522840	15,522.94	18.570000	18,570.00	1,047.06	0.01	
83607P208	NATIONAL FINANCIAL PARTNERS COMMON STOCK USD.1									
	700,000 HCLO Local			30.772300	21,540.81	8.090000	6,863.00	-15,877.81	0.00	
	Base			30.772300	21,540.81	8.090000	6,863.00	-15,877.81	0.00	
83633D104	NATL HEALTH INVESTORS INC REIT USD.01									
	631,000 HCLO Local			21.268855	11,292.70	38.990000	19,841.89	8,348.89	0.02	
	Base			21.268855	11,292.70	38.990000	19,841.89	8,348.89	0.02	
837071101	NATIONAL OILWELL VARCO INC COMMON STOCK USD.01									
	12,800,000 HCLO Local			38.081017	478,820.82	44.090000	555,534.00	76,713.18	0.47	
	Base			38.081017	478,820.82	44.090000	555,534.00	76,713.18	0.47	
837138108	NATL PENN BCSHS INC COMMON STOCK NPV									
	1,485,000 HCLO Local			16.508852	24,517.13	5.790000	8,598.15	-15,918.98	0.01	
	Base			16.508852	24,517.13	5.790000	8,598.15	-15,918.98	0.01	
837417108	NATIONAL RETAIL PROPERTIES REIT USD.01									
	1,600,000 HCLO Local			17.902938	28,844.70	21.220000	33,952.00	5,307.30	0.03	
	Base			17.902938	28,844.70	21.220000	33,952.00	5,307.30	0.03	

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

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STATE STREET

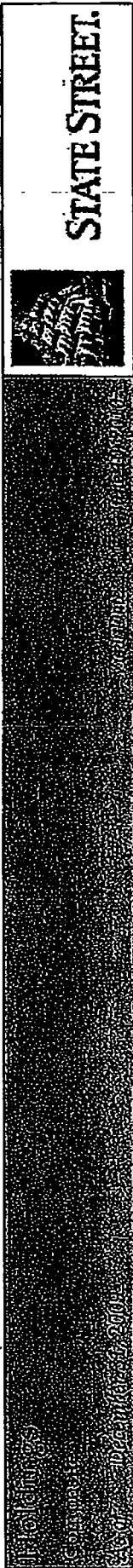
Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gt/Ls	% Curr % Comp
638522102	NATL WESTERN LIFE INS CLA COMMON STOCK USD1.0								
	100.000 HCLP Local			114.848500	11,484.65	173.620000	17,362.00	5,877.35	0.01
	Base			114.848500	11,484.65	173.620000	17,362.00	5,877.35	0.01
640078108	NEENAH PAPER INC COMMON STOCK USD.01								
	1,100.000 HCLP Local			8.497800	9,347.58	13.950000	15,345.00	6,997.42	0.01
	Base			8.497800	9,347.58	13.950000	15,345.00	6,997.42	0.01
64031N108	NELNET INC CLA COMMON STOCK USD.01								
	1,300.000 HCLP Local			16.910877	21,984.14	17.230000	22,399.00	414.86	0.02
	Base			16.910877	21,984.14	17.230000	22,399.00	414.86	0.02
64104X108	NESS TECHNOLOGIES INC COMMON STOCK USD.01								
	1,800.000 HCLP Local			4.003511	7,206.32	4.900000	8,820.00	1,613.68	0.01
	Base			4.003511	7,206.32	4.900000	8,820.00	1,613.68	0.01
64111Q104	NETGEAR INC COMMON STOCK USD.001								
	800.000 HCLP Local			17.589488	14,159.59	21.890000	17,352.00	3,192.41	0.01
	Base			17.589488	14,159.59	21.890000	17,352.00	3,192.41	0.01
646025108	NEW JERSEY RESOURCES CORP COMMON STOCK USD2.5								
	750.000 HCLP Local			30.941760	23,208.32	37.400000	28,050.00	4,843.68	0.02
	Base			30.941760	23,208.32	37.400000	28,050.00	4,843.68	0.02
650203102	NEWALLIANCE BANCSHARES INC COMMON STOCK USD.01								
	2,200.000 HCLP Local			12.134732	26,696.41	12.010000	26,422.00	-274.41	0.02
	Base			12.134732	26,696.41	12.010000	26,422.00	-274.41	0.02
651280108	NEWFIELD EXPLORATION CO COMMON STOCK USD.01								
	3,400.000 HCLP Local			41.173888	139,991.15	48.230000	163,982.00	23,990.85	0.14
	Base			41.173888	139,991.15	48.230000	163,982.00	23,990.85	0.14

& Issue has redenominated but Local is not converted
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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gr/Ls	% Curr % Comp
851718504	NEWPARK RESOURCES INC COMMON STOCK USD.01								
	2,900,000 HCLP Local			3,417,072	8,909.51	4.230000	12,267.00	2,357.49	0.01
	Base			3,417,072	9,909.51	4.230000	12,267.00	2,357.49	0.01
854086107	NICOR INC COMMON STOCK USD2.5								
	1,200,000 HCLP Local			36,443,633	43,732.38	42.100000	50,520.00	6,787.64	0.04
	Base			36,443,633	43,732.38	42.100000	50,520.00	6,787.64	0.04
85411N105	NIGHTHAWK RADIOLOGY HOLDINGS COMMON STOCK USD.001								
	1,900,000 HCLP Local			4,568,816	8,680.75	4.530000	8,607.00	-73.75	0.01
	Base			4,568,816	8,680.75	4.530000	8,607.00	-73.75	0.01
85473P105	NISOURCE INC COMMON STOCK USD.01								
	23,800,000 HCLO Local			13,745,708	327,147.85	15.380000	366,044.00	38,896.15	0.31
	Base			13,745,708	327,147.85	15.380000	366,044.00	38,896.15	0.31
855044105	NOBLE ENERGY INC COMMON STOCK USD3.333								
	3,300,000 HCLO Local			64,666,694	213,466.09	71.220000	236,026.00	21,559.91	0.20
	Base			64,666,694	213,466.09	71.220000	236,026.00	21,559.91	0.20
855663102	NORDSON CORP COMMON STOCK NPV								
	500,000 HCLP Local			39,200,100	19,800.05	61.180000	30,590.00	10,989.95	0.03
	Base			39,200,100	19,800.05	61.180000	30,590.00	10,989.95	0.03
86704R100	NORTHSTAR REALTY FINANCE COR REIT USD.01								
	1,248,000 HCLP Local			11,208,781	13,997.27	3.430000	4,284.07	-9,713.20	0.00
	Base			11,208,781	13,997.27	3.430000	4,284.07	-9,713.20	0.00
867340103	NORTHWEST BANCSHARES INC COMMON STOCK USD.01								
	1,125,000 HCLP Local			8,628,933	9,707.55	11.320000	12,735.00	3,027.45	0.01
	Base			8,628,933	9,707.55	11.320000	12,735.00	3,027.45	0.01

Issue has been redenominated but Local is not converted
Issue has not been redenominated but Local is converted

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ln	% Curr % Comp
NORTHWEST NATURAL GAS CO COMMON STOCK USD3.167									
687658104	HCLP Local	635.000		38.511850	19,533.84	45.040000	24,086.40	4,552.58	0.02
	Base			38.511850	19,533.84	45.040000	24,086.40	4,552.58	0.02
NORTHWESTERN CORP COMMON STOCK USD.01									
686074305	HCLP Local	700.000		25.498500	17,848.95	26.020000	18,214.00	365.05	0.02
	Base			25.498500	17,848.95	26.020000	18,214.00	365.05	0.02
NOVAMED INC COMMON STOCK USD.01									
68866W108	HCLP Local	1,500.000		4.345873	6,548.96	3.880000	6,820.00	-728.98	0.00
	Base			4.355873	6,548.96	3.880000	6,820.00	-728.98	0.00
OM GROUP INC COMMON STOCK USD.01									
670872100	HCLP Local	300.000		38.550433	10,985.13	31.390000	9,417.00	-1,548.13	0.01
	Base			38.550433	10,985.13	31.390000	9,417.00	-1,548.13	0.01
OCCIDENTAL PETROLEUM CORP COMMON STOCK USD.2									
674599105	HCLP Local	10,100.000		33.878539	343,183.34	81.350000	821,835.00	478,441.68	0.69
	Base			33.878539	343,183.34	81.350000	821,835.00	478,441.68	0.69
OCEANFIRST FINANCIAL CORP COMMON STOCK USD.01									
675234108	HCLP Local	700.000		12.875343	9,012.74	11.300000	7,910.00	-1,102.74	0.01
	Base			12.875343	9,012.74	11.300000	7,910.00	-1,102.74	0.01
ODYSSEY HEALTHCARE INC COMMON STOCK USD.001									
67811V101	HCLP Local	200.000		15.084150	3,012.83	15.580000	3,118.00	103.17	0.00
	Base			15.084150	3,012.83	15.580000	3,118.00	103.17	0.00
OFFICEMAX INC COMMON STOCK USD2.5									
67822P101	HCLP Local	200.000		13.139850	2,627.93	12.690000	2,535.00	-89.93	0.00
	Base			13.139850	2,627.93	12.690000	2,535.00	-89.93	0.00

& issue has been redenominated but Local is not converted
 # issue has not been redenominated but Local is converted

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2000 as of December 31, 2000

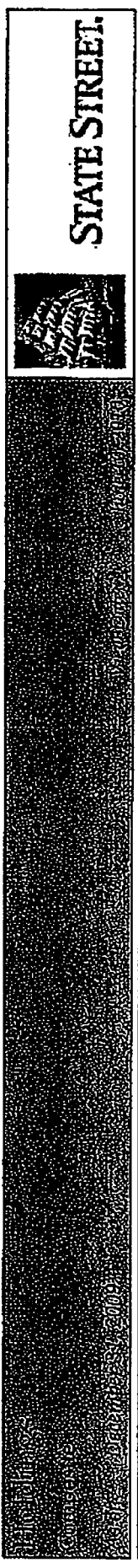


STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
680033107	OLD NATL BANCORP/IN COMMON STOCK NPV	740,000	HCLP Local	22.812176	16,881.01	12.430000	9,198.20	-7,682.81	0.01
	Base			22.812176	16,881.01	12.430000	9,198.20	-7,682.81	0.01
880665205	OLIN CORP COMMON STOCK USD1.0	1,400,000	HCLP Local	20.124429	28,174.20	17.520000	24,628.00	-3,646.20	0.02
	Base			20.124429	28,174.20	17.520000	24,628.00	-3,646.20	0.02
881804108	OMNICARE INC COMMON STOCK USD1.0	200,000	HCLP Local	28.403550	5,680.71	24.180000	4,838.00	-844.71	0.00
	Base			28.403550	5,680.71	24.180000	4,838.00	-844.71	0.00
681819106	OMNICOM GROUP COMMON STOCK USD.16	10,100,000	HCLP Local	35.854763	362,133.11	39.150000	395,415.00	33,281.89	0.33
	Base			35.854763	362,133.11	39.150000	395,415.00	33,281.89	0.33
681938100	OMEGA HEALTHCARE INVESTORS REIT USD.1	1,300,000	HCLP Local	16.832677	22,012.48	19.450000	25,285.00	3,272.52	0.02
	Base			16.832677	22,012.48	19.450000	25,285.00	3,272.52	0.02
682128103	OMNIVISION TECHNOLOGIES INC COMMON STOCK USD.001	400,000	HCLP Local	11.802150	4,720.86	14.530000	5,812.00	1,081.14	0.00
	Base			11.802150	4,720.86	14.530000	5,812.00	1,081.14	0.00
682169108	ON ASSIGNMENT INC COMMON STOCK USD.01	1,800,000	HCLP Local	3.105895	5,800.82	7.150000	13,585.00	7,884.18	0.01
	Base			3.105895	5,800.82	7.150000	13,585.00	7,884.18	0.01
882430106	1 800 FLOWERS.COM INC CL A COMMON STOCK USD.01	1,400,000	HCLP Local	2.008400	2,813.16	2.650000	3,710.00	888.84	0.00
	Base			2.008400	2,813.16	2.650000	3,710.00	888.84	0.00

& Issue has redenominated but Local is not converted
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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Market Value	Unrealized G/Ls	% Curr % Comp
68375Q403	OPLINK COMMUNICATIONS INC COMMON STOCK USD.001	400,000	HCLP Local	15.437175	6,174.87	16.380000	6,558.00	383.13	0.01
	Base			15.437175	6,174.87	16.380000	6,558.00	383.13	0.01
683787104	OPPENHEIMER HOLDINGS CLA COMMON STOCK NPV	500,000	HCLP Local	24.604300	12,302.15	33.220000	16,610.00	4,307.85	0.01
	Base			24.604300	12,302.15	33.220000	16,610.00	4,307.85	0.01
68388X105	ORACLE CORP COMMON STOCK USD.01	42,000,000	HCLP Local	18.385732	772,200.75	24.540000	1,030,980.00	258,779.25	0.87
	Base			18.385732	772,200.75	24.540000	1,030,980.00	258,779.25	0.87
68618W100	ORIENTAL FINANCIAL GROUP COMMON STOCK USD1.0	1,100,000	HCLP Local	17.822100	19,804.31	10.800000	11,880.00	-7,924.31	0.01
	Base			17.822100	19,804.31	10.800000	11,880.00	-7,924.31	0.01
688239201	OSHKOSH CORP COMMON STOCK USD.01	2,300,000	HCLP Local	35.376043	81,364.90	37.030000	85,169.00	3,804.10	0.07
	Base			35.376043	81,364.90	37.030000	85,169.00	3,804.10	0.07
689848103	OTTER TAIL CORP COMMON STOCK USD5.0	100,000	HCLP Local	28.572100	2,857.21	24.800000	2,480.00	-377.21	0.00
	Base			28.572100	2,857.21	24.800000	2,480.00	-377.21	0.00
690732102	OWENS + MINOR INC COMMON STOCK USD2.0	300,000	HCLP Local	37.527133	11,258.14	42.930000	12,879.00	1,620.86	0.01
	Base			37.527133	11,258.14	42.930000	12,879.00	1,620.86	0.01
690742119	OWENS CORNING NEW WT EXP 31OCT13 SER A	2,351,000	HCLU Local	6.380264	15,000.00	2.100000	4,937.10	-10,062.90	0.00
	Base			6.380264	15,000.00	2.100000	4,937.10	-10,062.90	0.00

& Issue has redenominated but Local is not converted
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AS AMENDED



STATE STREET.

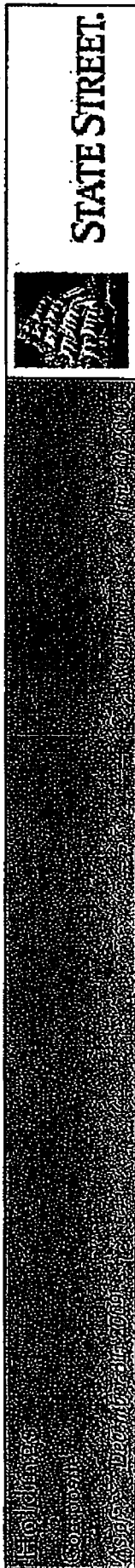
Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
681487309	OXFORD INDUSTRIES INC COMMON STOCK USD1.0	1,100,000	HCLP Local	9.628018	10,590.82	20.680000	22,748.00	12,157.18	0.02
	Base			9.628018	10,590.82	20.680000	22,748.00	12,157.18	0.02
68331C108	P G + E CORP COMMON STOCK NPV	5,600,000	HCLP Local	42.112896	236,832.22	44.650000	250,040.00	14,207.78	0.21
	Base			42.112896	236,832.22	44.650000	250,040.00	14,207.78	0.21
683320202	PHH CORP COMMON STOCK USD.01	1,700,000	HCLP Local	22.914494	38,954.84	16.110000	27,387.00	-11,567.84	0.02
	Base			22.914494	38,954.84	16.110000	27,387.00	-11,567.84	0.02
68349H107	PNM RESOURCES INC COMMON STOCK NPV	500,000	HCLP Local	27.163280	13,581.63	12.650000	6,325.00	-7,256.63	0.01
	Base			27.163280	13,581.63	12.650000	6,325.00	-7,256.63	0.01
68360J107	P'S BUSINESS PARKS INC/CA REIT USD.01	200,000	HCLP Local	52.380000	10,476.00	50.050000	10,010.00	-466.00	0.01
	Base			52.380000	10,476.00	50.050000	10,010.00	-466.00	0.01
685253103	PACWEST BANCORP COMMON STOCK NPV	400,000	HCLP Local	19.705650	7,882.26	20.150000	8,060.00	177.74	0.01
	Base			19.705650	7,882.26	20.150000	8,060.00	177.74	0.01
688657103	PANTRY INC COMMON STOCK USD.01	1,300,000	HCLP Local	13.424369	17,451.68	13.590000	17,667.00	215.32	0.01
	Base			13.424369	17,451.68	13.590000	17,667.00	215.32	0.01
689813102	PAPA JOHN S INTL INC COMMON STOCK USD.01	500,000	HCLP Local	24.782440	12,391.22	23.360000	11,680.00	-711.22	0.01
	Base			24.782440	12,391.22	23.360000	11,680.00	-711.22	0.01

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AS AMENDED

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
68868P108	PAR PHARMACEUTICAL COS INC COMMON STOCK USD.01								
	1,500,000 HCLP Local			17.598920	26,398.38	27.080000	40,590.00	14,191.62	0.03
	Base			17.598920	26,398.38	27.080000	40,590.00	14,191.62	0.03
700658107	PARK NATIONAL CORP COMMON STOCK NPV								
	200,000 HCLP Local			96.762850	19,352.59	98.880000	11,776.00	-7,578.59	0.01
	Base			96.762850	19,352.59	98.880000	11,776.00	-7,578.59	0.01
701084104	PARKER HANNIFIN CORP COMMON STOCK USD.5								
	6,600,000 HCLO Local			54.080874	358,933.77	53.880000	355,608.00	-1,325.77	0.30
	Base			54.080874	358,933.77	53.880000	355,608.00	-1,325.77	0.30
70168Q104	PARKWAY PROPERTIES INC REIT USD.001								
	400,000 HCLP Local			34.822525	13,928.01	20.820000	8,328.00	-5,601.01	0.01
	Base			34.822525	13,928.01	20.820000	8,328.00	-5,601.01	0.01
707882106	PENN VIRGINIA CORP COMMON STOCK USD.01								
	100,000 HCLP Local			16.715800	1,671.58	21.280000	2,128.00	457.42	0.00
	Base			16.715800	1,671.58	21.280000	2,128.00	457.42	0.00
709102107	PENN REAL ESTATE INVEST TST REIT USD1.0								
	740,000 HCLP Local			31.031811	22,963.54	8.480000	6,280.40	-16,703.14	0.01
	Base			31.031811	22,963.54	8.480000	6,280.40	-16,703.14	0.01
70958W103	PENSKE AUTOMOTIVE GROUP INC COMMON STOCK USD.0001								
	1,000,000 HCLO Local			16.458320	16,458.32	15.180000	15,180.00	-1,278.32	0.01
	Base			16.458320	16,458.32	15.180000	15,180.00	-1,278.32	0.01
709789101	PEOPLES BANCORP INC COMMON STOCK NPV								
	400,000 HCLP Local			25.220500	10,088.20	9.880000	3,872.00	-6,216.20	0.00
	Base			25.220500	10,088.20	9.880000	3,872.00	-6,216.20	0.00

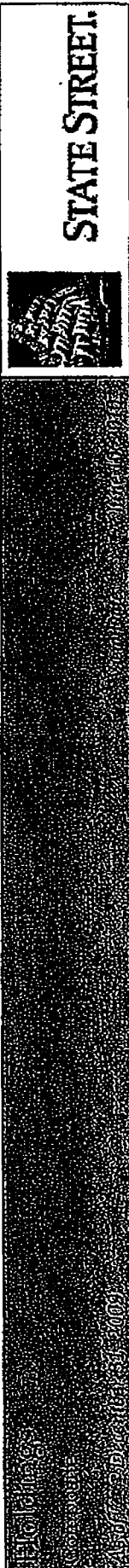
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 # Issue has not been redenominated but Local is converted



Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Market Value	Unrealized G/L	% Curr % Comp
713448108	PEPSICO INC COMMON STOCK USD.017								
	1,800,000 HCLO Local			61.488684	98,349.81	60.800000	97,280.00	-1,069.81	0.08
	Base			61.488684	98,349.81	60.800000	97,280.00	-1,069.81	0.08
716748207	PETROQUEST ENERGY INC PREFERRED STOCK 6.875								
	1,810,000 HCLU Local			29.885608	54,056.76	40.000000	72,400.00	18,343.25	0.08
	Base			29.885608	54,056.76	40.000000	72,400.00	18,343.25	0.08
717081103	PFIZER INC COMMON STOCK USD.05								
	70,300,000 HCLO Local			16.395609	1,152,811.32	16.180000	1,278,757.00	126,145.68	1.07
	Base			16.395609	1,152,811.32	16.180000	1,278,757.00	126,145.68	1.07
718172109	PHILIP MORRIS INTERNATIONAL COMMON STOCK NPV								
	10,300,000 HCLO Local			40.748357	419,708.08	48.190000	496,357.00	76,648.92	0.42
	Base			40.748357	419,708.08	48.190000	496,357.00	76,648.92	0.42
719405102	PHOTONICS INC COMMON STOCK USD.01								
	3,400,000 HCPL Local			4.611688	15,678.87	4.450000	15,130.00	-548.87	0.01
	Base			4.611688	15,678.87	4.450000	15,130.00	-548.87	0.01
720186105	PIEDMONT NATURAL GAS CO COMMON STOCK NPV								
	800,000 HCPL Local			27.124150	21,699.32	26.750000	21,400.00	-299.32	0.02
	Base			27.124150	21,699.32	26.750000	21,400.00	-299.32	0.02
721283109	PIKE ELECTRIC CORP COMMON STOCK USD.001								
	800,000 HCPL Local			15.766288	12,613.03	9.280000	7,424.00	-5,189.03	0.01
	Base			15.766288	12,613.03	9.280000	7,424.00	-5,189.03	0.01
723855106	PIONEER DRILLING COMPANY COMMON STOCK USD.1								
	1,800,000 HCPL Local			6.041639	10,874.95	7.800000	14,220.00	3,345.05	0.01
	Base			6.041639	10,874.95	7.800000	14,220.00	3,345.05	0.01

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Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Rate	Maturity Date Market Value	Unrealized Gm/Ls	% Curr % Comp
724078100 PIPER JAFFRAY COS COMMON STOCK USD.01										
	675,000 HCLP Local			38.572286	22,178.07	50.610000		29,100.75	8,921.68	0.02
	Base			38.572286	22,178.07	50.610000		29,100.76	6,821.68	0.02
727483108 PLANTRONICS INC COMMON STOCK USD.01										
	400,000 HCLP Local			23.605125	9,442.05	25.980000		10,392.00	949.95	0.01
	Base			23.605125	9,442.05	25.980000		10,392.00	949.95	0.01
73172K104 POLYCOM INC COMMON STOCK USD.0005										
	1,000,000 HCLP Local			20.995920	20,995.92	24.970000		24,970.00	3,974.08	0.02
	Base			20.995920	20,995.92	24.970000		24,970.00	3,974.08	0.02
73179P108 POLYONE CORPORATION COMMON STOCK USD.01										
	1,700,000 HCLP Local			5.509982	9,366.97	7.470000		12,889.00	3,332.03	0.01
	Base			5.509982	9,366.97	7.470000		12,889.00	3,332.03	0.01
73508847 PORTLAND GENERAL ELECTRIC CO COMMON STOCK NPV										
	1,700,000 HCLP Local			24.039818	40,867.69	20.410000		34,897.00	-8,170.69	0.03
	Base			24.039818	40,867.69	20.410000		34,897.00	-8,170.69	0.03
737484107 POST PROPERTIES INC REIT USD.01										
	920,000 HCLP Local			33.861435	30,988.52	19.800000		18,032.00	-12,936.52	0.02
	Base			33.861435	30,988.52	19.800000		18,032.00	-12,936.52	0.02
737630103 POTLATCH CORP REIT USD1.0										
	398,000 HCLP Local			26.812111	10,671.22	31.880000		12,888.24	2,017.02	0.01
	Base			26.812111	10,671.22	31.880000		12,888.24	2,017.02	0.01
740585104 PREMIERE GLOBAL SERVICES INC COMMON STOCK USD.01										
	1,400,000 HCLP Local			11.211429	15,898.00	8.250000		11,550.00	-4,148.00	0.01
	Base			11.211429	15,898.00	8.250000		11,550.00	-4,148.00	0.01

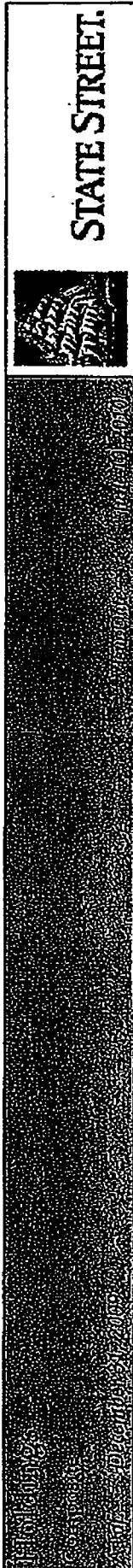


STATE STREET.

Base Currency: USD - US DOLLAR												
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Ratio	Maturity Date	Market Value	Unrealized G/Ls	% Curr	% Comp
74112D101	PRESTIGE BRANDS HOLDINGS INC COMMON STOCK USD.01											
	2,400,000 HCLP Local			9.989992	23,988.78	7.860000		18,864.00	18,864.00	-5,104.78	0.02	
	Base			9.989992	23,988.78	7.860000		18,864.00	18,864.00	-6,104.78	0.02	
74157K846	PRIMEDIA INC COMMON STOCK USD.01											
	3,200,000 HCLP Local			2.048359	6,554.75	3.610000		11,552.00	11,552.00	4,987.25	0.01	
	Base			2.048359	6,554.75	3.610000		11,552.00	11,552.00	4,987.25	0.01	
74267C108	PROASSURANCE CORP COMMON STOCK USD.01											
	600,000 HCLP Local			48.442150	29,065.28	53.710000		32,226.00	32,226.00	3,160.71	0.03	
	Base			48.442150	29,065.28	53.710000		32,226.00	32,226.00	3,160.71	0.03	
742718108	PROCTER + GAMBLE CO/THE COMMON STOCK USD1.0											
	23,800,000 HCLO Local			61.285640	1,458,588.23	60.630000		1,442,894.00	1,442,894.00	-16,604.23	1.21	
	Base			61.285640	1,458,588.23	60.630000		1,442,894.00	1,442,894.00	-15,604.23	1.21	
743808105	PROSPERITY BANCSHARES INC COMMON STOCK USD1.0											
	1,000,000 HCLP Local			28.024670	28,024.67	40.470000		40,470.00	40,470.00	12,445.33	0.03	
	Base			28.024670	28,024.67	40.470000		40,470.00	40,470.00	12,446.33	0.03	
74386T105	PROVIDENT FINANCIAL SERVICES COMMON STOCK USD.01											
	1,500,000 HCLP Local			14.237847	21,356.82	10.650000		15,975.00	15,975.00	-5,381.82	0.01	
	Base			14.237847	21,356.82	10.650000		15,975.00	15,975.00	-6,381.82	0.01	
744028101	PROVIDENT NEW YORK BANCORP COMMON STOCK USD.01											
	900,000 HCLP Local			8.280858	7,434.77	8.440000		7,598.00	7,598.00	161.23	0.01	
	Base			8.280858	7,434.77	8.440000		7,598.00	7,598.00	161.23	0.01	
74438H108	PSYCHIATRIC SOLUTIONS INC COMMON STOCK USD.01											
	200,000 HCLP Local			23.154200	4,630.84	21.140000		4,228.00	4,228.00	-402.84	0.00	
	Base			23.154200	4,630.84	21.140000		4,228.00	4,228.00	-402.84	0.00	

& Issue has redenominated but Local is not converted
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AS AMENDED

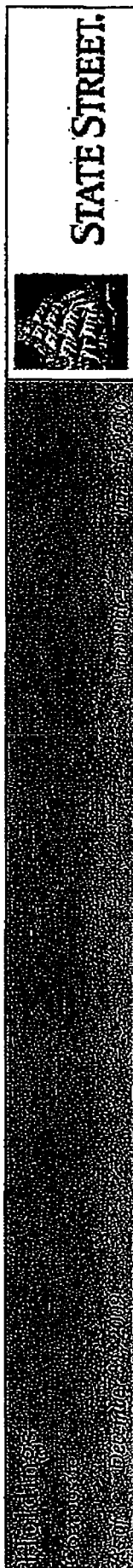


STATE STREET.

Base Currency: USD - US DOLLAR												
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Rate	Maturity Date	Market Value	Unrealized Gnl/s	% Curr	% Comp
744573108	PUBLIC SERVICE ENTERPRISE GP COMMON STOCK NPV											
	13,400,000 HCLO Local			31.539912	422,834.82	33.250000		445,550.00	445,550.00	22,915.18	0.37	0.37
	Base			31.539912	422,834.82	33.250000		445,550.00	445,550.00	22,915.18	0.37	0.37
747525103	QUALCOMM INC COMMON STOCK USD.0001											
	19,300,000 HCLO Local			44.809370	868,750.84	48.260000		892,818.00	892,818.00	28,087.18	0.75	0.75
	Base			44.809370	868,750.84	48.260000		892,818.00	892,818.00	28,087.18	0.75	0.75
747618104	QUANEX BUILDING PRODUCTS COMMON STOCK USD.01											
	300,000 HCLO Local			11.507100	3,452.13	18.970000		5,091.00	5,091.00	1,838.87	0.00	0.00
	Base			11.507100	3,452.13	18.970000		5,091.00	5,091.00	1,838.87	0.00	0.00
748341100	QUEST DIAGNOSTICS COMMON STOCK USD.01											
	4,600,000 HCLO Local			58.187504	267,570.52	60.380000		277,748.00	277,748.00	10,177.48	0.23	0.23
	Base			58.187504	267,570.52	60.380000		277,748.00	277,748.00	10,177.48	0.23	0.23
748341103	QUEST SOFTWARE INC COMMON STOCK NPV											
	2,000,000 HCLO Local			14.922845	29,845.69	18.400000		36,800.00	36,800.00	6,954.31	0.03	0.03
	Base			14.922845	29,845.69	18.400000		36,800.00	36,800.00	6,954.31	0.03	0.03
749121108	QWEST COMMUNICATIONS INTL COMMON STOCK USD.01											
	72,200,000 HCLO Local			3.849348	277,922.89	4.210000		303,962.00	303,962.00	26,039.11	0.26	0.26
	Base			3.849348	277,922.89	4.210000		303,962.00	303,962.00	26,039.11	0.26	0.26
749227104	RAIT FINANCIAL TRUST REIT USD.01											
	1,300,000 HCLO Local			27.107538	35,239.80	1.310000		1,703.00	1,703.00	-33,538.80	0.00	0.00
	Base			27.107538	35,239.80	1.310000		1,703.00	1,703.00	-33,538.80	0.00	0.00
749388104	RC2 CORP COMMON STOCK USD.01											
	1,400,000 HCLO Local			22.038988	30,854.58	14.750000		20,650.00	20,650.00	-10,204.58	0.02	0.02
	Base			22.038988	30,854.58	14.750000		20,650.00	20,650.00	-10,204.58	0.02	0.02

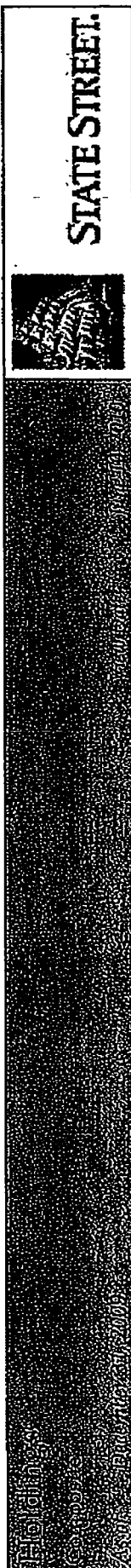
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Base Currency: USD - US DOLLAR											
Asset ID	Asset Description		Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gnl/Ls	% Curr % Comp
749807107	RLI CORP COMMON STOCK USD1.0										
	200.000	HCLP Local			61.988550	10,399.31	53.250000		10,860.00	260.69	0.01
		Base			51.988550	10,399.31	53.250000		10,860.00	250.69	0.01
761452202	RAMCO GERSHENSON PROPERTIES REIT USD.01										
	635.000	HCLP Local			16.300748	8,720.80	9.540000		5,103.90	-3,617.00	0.00
		Base			16.300748	8,720.80	9.540000		5,103.90	-3,617.00	0.00
765111119	RAYTHEON CO WT EXP 16JUN11										
	178.000	HCLP Local			0.000000	0.00	14.500000		2,581.00	2,581.00	0.00
		Base			0.000000	0.00	14.500000		2,581.00	2,581.00	0.00
768075402	REDWOOD TRUST INC REIT USD.01										
	1,300.000	HCLP Local			24.407685	31,729.99	14.460000		18,798.00	-12,931.99	0.02
		Base			24.407685	31,729.99	14.460000		18,798.00	-12,931.99	0.02
768750103	REGAL BELOIT CORP COMMON STOCK USD.01										
	700.000	HCLP Local			46.847743	32,883.42	51.840000		36,358.00	3,484.58	0.03
		Base			46.847743	32,883.42	51.840000		36,358.00	3,484.58	0.03
768832107	REGIS CORP COMMON STOCK USD.05										
	1,700.000	HCLP Local			30.748100	52,271.77	15.570000		28,489.00	-25,802.77	0.02
		Base			30.748100	52,271.77	15.570000		28,489.00	-25,802.77	0.02
769148109	REHASCARE GROUP INC COMMON STOCK USD.01										
	400.000	HCLP Local			18.595850	8,638.34	30.430000		12,172.00	6,533.66	0.01
		Base			18.595850	8,638.34	30.430000		12,172.00	6,533.66	0.01
76970E107	RENASANT CORP COMMON STOCK USD5.0										
	850.000	HCLP Local			17.568753	14,933.44	13.600000		11,560.00	-3,373.44	0.01
		Base			17.568753	14,933.44	13.600000		11,560.00	-3,373.44	0.01

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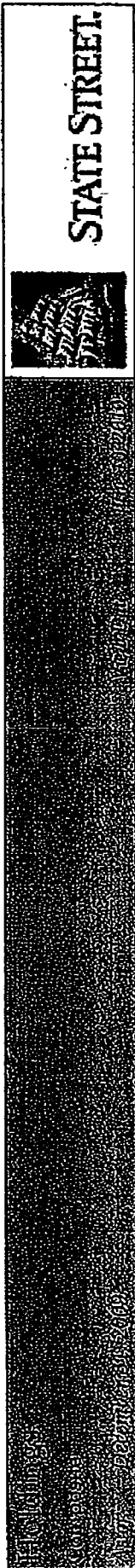


STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
76008N100	RENT A CENTER INC COMMON STOCK USD.01	1,900,000	HCLP Local	24.641437	46,828.73	17.720000	33,688.00	-12,880.73	0.03
	Base			24.641437	46,828.73	17.720000	33,688.00	-12,880.73	0.03
760276105	REPUBLIC AIRWAYS HOLDINGS IN COMMON STOCK USD.001	2,300,000	HCLP Local	12.470257	28,681.59	7.390000	16,997.00	-11,684.59	0.01
	Base			12.470257	28,681.59	7.390000	16,997.00	-11,684.59	0.01
760281204	REPUBLIC BANCORP INC CLASS A COMMON STOCK NPV	500,000	HCLP Local	19.825780	9,912.88	20.800000	10,300.00	387.12	0.01
	Base			19.825780	9,912.88	20.800000	10,300.00	387.12	0.01
760943100	RES CARE INC COMMON STOCK NPV	900,000	HCLP Local	17.598678	15,838.81	11.200000	10,080.00	-5,758.81	0.01
	Base			17.598678	15,838.81	11.200000	10,080.00	-5,758.81	0.01
761192205	RESOURCE AMERICA INC CLA COMMON STOCK USD.01	2,200,000	HCLP Local	8.634332	18,995.53	4.040000	8,888.00	-10,107.53	0.01
	Base			8.634332	18,995.53	4.040000	8,888.00	-10,107.53	0.01
76120W302	RESOURCE CAPITAL CORP REIT USD.001	400,000	HCLP Local	13.470175	5,388.07	4.920000	1,968.00	-3,420.07	0.00
	Base			13.470175	5,388.07	4.920000	1,968.00	-3,420.07	0.00
761657206	REWARDS NETWORK INC COMMON STOCK USD.02	600,000	HCLP Local	13.066517	7,839.91	12.640000	7,584.00	-255.91	0.01
	Base			13.066517	7,839.91	12.640000	7,584.00	-255.91	0.01
761713108	REYNOLDS AMERICAN INC COMMON STOCK USD.0001	4,800,000	HCLP Local	45.103389	207,475.59	52.870000	243,862.00	36,186.41	0.20
	Base			45.103389	207,475.59	52.870000	243,862.00	36,186.41	0.20

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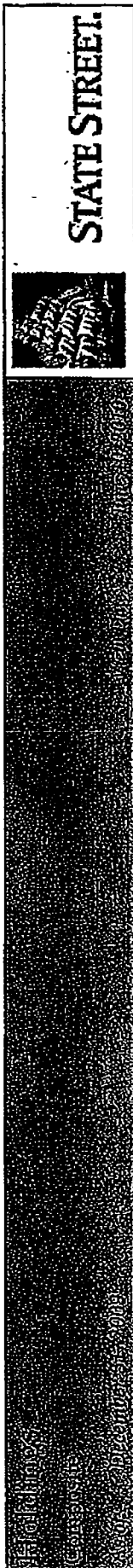


STATE STREET

Base Currency: USD - US DOLLAR												
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Rate	Maturity Date	Market Value	Unrealized Ch/Ls	% Curr	% Comp
766721104	RIMAGE CORP COMMON STOCK USD.01											
	500,000 HCLP Local			16.977260	8,488.63	17.340000		8,670.00		181.37		0.01
	Base			16.977260	8,488.63	17.340000		8,670.00		181.37		0.01
770196103	ROBBINS + MYERS INC COMMON STOCK NPV											
	400,000 HCLP Local			19.795000	7,918.00	23.520000		9,408.00		1,490.00		0.01
	Base			19.795000	7,918.00	23.520000		9,408.00		1,490.00		0.01
772739207	ROCK TENN COMPANY CLA COMMON STOCK USD.01											
	100,000 HCLP Local			24.499900	2,449.99	50.410000		5,041.00		2,591.01		0.00
	Base			24.499900	2,449.99	50.410000		5,041.00		2,591.01		0.00
774415103	ROCKWOOD HOLDINGS INC COMMON STOCK USD.01											
	1,100,000 HCLP Local			24.587855	27,046.84	23.560000		25,916.00		-1,130.64		0.02
	Base			24.587855	27,046.84	23.560000		25,916.00		-1,130.64		0.02
775133101	ROGERS CORP COMMON STOCK USD1.0											
	100,000 HCLP Local			39.175900	3,917.59	30.310000		3,031.00		-886.59		0.00
	Base			39.175900	3,917.59	30.310000		3,031.00		-886.59		0.00
777778307	ROSETTA RESOURCES INC COMMON STOCK USD.001											
	1,400,000 HCLP Local			16.231707	22,724.39	19.930000		27,902.00		5,177.61		0.02
	Base			16.231707	22,724.39	19.930000		27,902.00		5,177.61		0.02
781192100	RUBY TUESDAY INC COMMON STOCK USD.01											
	1,300,000 HCLP Local			6.906692	8,978.70	7.200000		9,360.00		381.30		0.01
	Base			6.906692	8,978.70	7.200000		9,360.00		381.30		0.01
781270103	RUDOLPH TECHNOLOGIES INC COMMON STOCK USD.001											
	1,400,000 HCLP Local			6.878493	7,949.89	6.720000		8,408.00		1,458.11		0.01
	Base			6.878493	7,949.89	6.720000		8,408.00		1,458.11		0.01

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AS AMENDED



STATE STREET

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date Market Value	Unrealized Gm/Ls	% Curr % Comp
783764103	RYLAND GROUP INC COMMON STOCK USD1.0									
	1,000,000 HCLP Local			23.218830	23,218.83		19.700000	19,700.00	-3,518.83	0.02
	Base			23.218830	23,218.83		19.700000	19,700.00	-3,518.83	0.02
783859101	S + T BANCORP INC COMMON STOCK USD2.5									
	800,000 HCLP Local			28.284338	22,611.47		17.010000	13,608.00	-8,003.47	0.01
	Base			28.284338	22,611.47		17.010000	13,608.00	-8,003.47	0.01
78401V102	SCBT FINANCIAL CORP COMMON STOCK USD2.5									
	282,000 HCLP Local			32.401336	8,489.15		27.880000	7,254.78	-1,234.37	0.01
	Base			32.401336	8,489.15		27.880000	7,254.78	-1,234.37	0.01
784305104	SJW CORP COMMON STOCK USD1.042									
	300,000 HCLP Local			23.894833	7,188.45		22.570000	6,771.00	-427.45	0.01
	Base			23.894833	7,188.45		22.570000	6,771.00	-427.45	0.01
78468Q101	SVB FINANCIAL GROUP COMMON STOCK USD.001									
	800,000 HCLP Local			48.788733	29,281.84		41.880000	25,014.00	-4,247.84	0.02
	Base			48.788733	29,281.84		41.880000	25,014.00	-4,247.84	0.02
78503N107	SWS GROUP INC COMMON STOCK USD.1									
	1,000,000 HCLP Local			15.872490	15,872.49		12.100000	12,100.00	-3,572.49	0.01
	Base			15.872490	15,872.49		12.100000	12,100.00	-3,572.49	0.01
78648T100	SAFETY INSURANCE GROUP INC COMMON STOCK USD.01									
	700,000 HCLP Local			39.348888	27,544.08		36.230000	25,381.00	-2,163.08	0.02
	Base			39.348888	27,544.08		36.230000	25,381.00	-2,163.08	0.02
78709Y105	SAIA INC COMMON STOCK USD.001									
	800,000 HCLP Local			9.834287	8,840.84		14.820000	13,338.00	4,397.18	0.01
	Base			9.834287	8,840.84		14.820000	13,338.00	4,397.18	0.01

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Holdings
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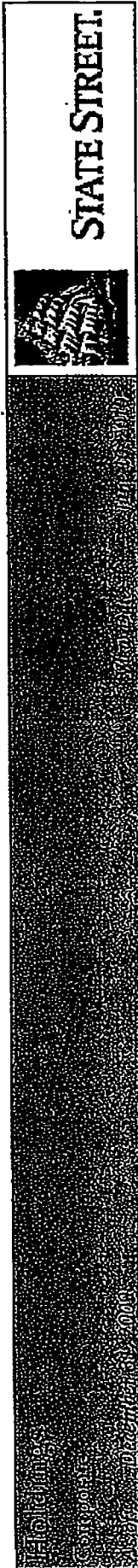
STATE STREET

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G/L	% Curr % Comp
79548E104	SALLY BEAUTY HOLDINGS INC COMMON STOCK USD.01								
	3,000,000 HCLP Local	6,618837			19,859.51	7.650000	22,950.00	3,090.49	0.02
	Base	6,618837			19,859.51	7.650000	22,950.00	3,090.49	0.02
800363103	SANDY SPRING BANCORP INC COMMON STOCK USD1.0								
	1,100,000 HCLP Local	21,076655			23,183.22	8.890000	9,779.00	-13,404.22	0.01
	Base	21,076655			23,183.22	8.890000	9,779.00	-13,404.22	0.01
807068105	SCHOLASTIC CORP COMMON STOCK USD.01								
	615,000 HCLP Local	28,914195			17,782.23	29.830000	18,345.45	563.22	0.02
	Base	28,914195			17,782.23	29.830000	18,345.45	563.22	0.02
807863105	SCHOOL SPECIALTY INC COMMON STOCK USD.001								
	800,000 HCLP Local	24,756063			19,804.85	23.380000	18,712.00	-1,092.85	0.02
	Base	24,756063			19,804.85	23.380000	18,712.00	-1,092.85	0.02
808194104	SCHULMAN (A.) INC COMMON STOCK USD1.0								
	1,200,000 HCLP Local	17,172692			20,607.23	20.180000	24,216.00	3,608.77	0.02
	Base	17,172692			20,607.23	20.180000	24,216.00	3,608.77	0.02
808541106	SCHWEITZER MAUDUIT INTL INC COMMON STOCK USD.1								
	200,000 HCLP Local	23,414450			4,882.89	70.350000	14,070.00	9,387.11	0.01
	Base	23,414450			4,882.89	70.350000	14,070.00	9,387.11	0.01
811543107	SEABOARD CORP COMMON STOCK USD1.0								
	6,000 HCLP Local	1,184,020000			7,104.12	1,349.000000	8,094.00	989.88	0.01
	Base	1,184,020000			7,104.12	1,349.000000	8,094.00	989.88	0.01
811856107	SEABRIGHT HOLDINGS INC COMMON STOCK USD.01								
	800,000 HCLP Local	10,898900			8,719.12	11.490000	9,192.00	472.88	0.01
	Base	10,898900			8,719.12	11.490000	9,192.00	472.88	0.01

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date Market Value	% Curr % Comp
828226109	SINCLAIR BROADCAST GROUP A COMMON STOCK USD.01								
	1,800,000 HCLP Local			10.785478	19,431.86	4.030000	4.030000	7,264.00	0.01
	Base			10.785478	19,431.86	4.030000	4.030000	7,264.00	0.01
830879102	SKYWEST INC COMMON STOCK NPV								
	2,300,000 HCLP Local			21.648113	49,558.08	16.920000	16.920000	38,918.00	0.03
	Base			21.648113	49,558.08	16.920000	16.920000	38,918.00	0.03
831885208	SMITH (A.O.) CORP COMMON STOCK USD1.0								
	700,000 HCLP Local			34.884643	24,419.25	43.380000	43.380000	30,373.00	0.03
	Base			34.884643	24,419.25	43.380000	43.380000	30,373.00	0.03
835470105	SONICWALL INC COMMON STOCK NPV								
	1,800,000 HCLP Local			7.238889	11,582.19	7.610000	7.610000	12,178.00	0.01
	Base			7.238889	11,582.19	7.610000	7.610000	12,178.00	0.01
838518108	SOUTH JERSEY INDUSTRIES COMMON STOCK USD1.25								
	500,000 HCLP Local			35.034920	17,517.48	38.180000	38.180000	19,090.00	0.02
	Base			35.034920	17,517.48	38.180000	38.180000	19,090.00	0.02
844767103	SOUTHWEST BANCORP INC/KLA COMMON STOCK USD1.0								
	1,700,000 HCLP Local			13.079708	22,235.50	6.840000	6.840000	11,798.00	0.01
	Base			13.079708	22,235.50	6.840000	6.840000	11,798.00	0.01
844885102	SOUTHWEST GAS CORP COMMON STOCK USD1.0								
	1,100,000 HCLP Local			27.875927	30,863.52	28.530000	28.530000	31,383.00	0.03
	Base			27.875927	30,863.52	28.530000	28.530000	31,383.00	0.03
845101108	SOVRAN SELF STORAGE INC REIT USD.01								
	500,000 HCLP Local			32.525720	16,282.86	35.730000	35.730000	17,865.00	0.02
	Base			32.525720	16,282.86	35.730000	35.730000	17,865.00	0.02

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Base Currency: USD - US DOLLAR												
Asset ID	Asset Description		Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date	Market Value	Unrealized Gr/Ls	% Curr % Comp
848B19100	SPARTAN MOTORS INC COMMON STOCK USD.01											
	1,800,000	HCLP Local			9.592863	15,348.58	5.630000	5.630000	9,008.00	9,008.00	-6,340.58	0.01
		Base			9.592863	15,348.58	5.630000	5.630000	9,008.00	9,008.00	-6,340.58	0.01
847220208	SPARTECH CORP COMMON STOCK USD.75											
	2,100,000	HCLP Local			19.238724	40,401.32	10.260000	10.260000	21,546.00	21,546.00	-18,855.32	0.02
		Base			19.238724	40,401.32	10.260000	10.260000	21,546.00	21,546.00	-18,855.32	0.02
847788108	SPEEDWAY MOTORSPORTS INC COMMON STOCK USD.01											
	800,000	HCLP Local			34.031583	27,225.25	17.820000	17.820000	14,086.00	14,086.00	-13,129.25	0.01
		Base			34.031583	27,225.25	17.820000	17.820000	14,086.00	14,086.00	-13,129.25	0.01
84816A104	SPORT SUPPLY GROUP INC COMMON STOCK USD.01											
	100,000	HCLP Local			8.027900	802.79	12.590000	12.590000	1,259.00	1,259.00	456.21	0.00
		Base			8.027900	802.79	12.590000	12.590000	1,259.00	1,259.00	456.21	0.00
852061100	SPRINT NEXTEL CORP COMMON STOCK USD2.0											
	132,100,000	HCLP Local			4.465324	589,889.30	3.660000	3.660000	483,486.00	483,486.00	-106,383.30	0.41
		Base			4.465324	589,889.30	3.660000	3.660000	483,486.00	483,486.00	-106,383.30	0.41
85254C305	STAGE STORES INC COMMON STOCK USD.01											
	1,700,000	HCLP Local			11.447100	19,460.07	12.360000	12.360000	21,012.00	21,012.00	1,551.93	0.02
		Base			11.447100	19,460.07	12.360000	12.360000	21,012.00	21,012.00	1,551.93	0.02
853628109	STANDARD MICROSYSTEMS CORP COMMON STOCK USD.1											
	400,000	HCLP Local			29.562850	11,825.06	20.780000	20.780000	8,312.00	8,312.00	-3,513.06	0.01
		Base			29.562850	11,825.06	20.780000	20.780000	8,312.00	8,312.00	-3,513.06	0.01
853888105	STANDARD MOTOR PRODS COMMON STOCK USD2.0											
	600,000	HCLP Local			8.117800	4,870.74	8.520000	8.520000	5,112.00	5,112.00	241.26	0.00
		Base			8.117800	4,870.74	8.520000	8.520000	5,112.00	5,112.00	241.26	0.00

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Rate	Maturity Date	Market Value	Unrealized G/Ls	% Curr	% Comp
85375C101	STANDARD PACIFIC CORP COMMON STOCK USD.01											
	3,500,000 HCLP Local			8.784383	30,745.27	3.740000		13,080.00		-17,655.27	0.01	
	Base			8.784383	30,745.27	3.740000		13,080.00		-17,655.27	0.01	
854231107	STANDEX INTERNATIONAL CORP COMMON STOCK USD1.5											
	1,200,000 HCLP Local			18.528700	22,234.44	20.090000		24,108.00		1,873.56	0.02	
	Base			18.528700	22,234.44	20.090000		24,108.00		1,873.56	0.02	
85568C107	STARTEK INC COMMON STOCK USD.01											
	200,000 HCLP Local			7.728000	1,545.60	7.480000		1,486.00		-49.60	0.00	
	Base			7.728000	1,545.60	7.480000		1,486.00		-49.60	0.00	
85571B105	STARWOOD PROPERTY TRUST INC REIT USD.01											
	800,000 HCLP Local			20.123775	16,099.02	18.890000		15,112.00		-887.02	0.01	
	Base			20.123775	16,099.02	18.890000		15,112.00		-887.02	0.01	
858495104	STEINWAY MUSICAL INSTRUMENTS COMMON STOCK USD.001											
	900,000 HCLP Local			10.779122	9,701.21	15.910000		14,319.00		4,617.79	0.01	
	Base			10.779122	9,701.21	15.910000		14,319.00		4,617.79	0.01	
85858B100	STEPAN CO COMMON STOCK USD1.0											
	200,000 HCLP Local			58.887500	11,977.50	64.810000		12,982.00		984.50	0.01	
	Base			58.887500	11,977.50	64.810000		12,982.00		984.50	0.01	
858907108	STERLING BANCSHARES INC/TX COMMON STOCK USD1.0											
	1,100,000 HCLP Local			5.444055	5,988.46	5.130000		5,643.00		-345.46	0.00	
	Base			5.444055	5,988.46	5.130000		5,643.00		-345.46	0.00	
859158107	STERLING BANCORP N Y COMMON STOCK USD1.0											
	800,000 HCLP Local			8.061267	4,838.76	7.140000		4,284.00		-552.76	0.00	
	Base			8.061267	4,838.76	7.140000		4,284.00		-552.76	0.00	

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G/L*	% Curr % Comp
860370105	STEWART ENTERPRISES INC CL A COMMON STOCK USD1.0								
	3,800,000 HCLP Local			4.881142	17,572.11	5.150000	18,540.00	987.89	0.02
	Base			4.881142	17,572.11	5.150000	18,540.00	987.89	0.02
861642106	STONE ENERGY CORP COMMON STOCK USD.01								
	600,000 HCLP Local			43.244250	25,948.55	18.050000	10,830.00	-15,116.55	0.01
	Base			43.244250	25,948.55	18.050000	10,830.00	-15,116.55	0.01
86163P102	STONERIDGE INC COMMON STOCK NPV								
	1,100,000 HCLP Local			3.497845	3,847.74	9.010000	9,911.00	6,063.26	0.01
	Base			3.497845	3,847.74	9.010000	9,911.00	6,063.26	0.01
86272T106	STRATEGIC HOTELS + RESORTS I REIT USD.01								
	1,500,000 HCLP Local			18.180513	27,240.77	1.880000	2,780.00	-24,450.77	0.00
	Base			18.180513	27,240.77	1.880000	2,780.00	-24,450.77	0.00
884169108	STURM RUGER + CO INC COMMON STOCK USD1.0								
	400,000 HCLP Local			12.456275	4,982.51	9.700000	3,880.00	-1,102.51	0.00
	Base			12.456275	4,982.51	9.700000	3,880.00	-1,102.51	0.00
88663B102	SUN BANCORP INC NJ COMMON STOCK USD1.0								
	540,000 HCLP Local			6.705778	3,621.12	3.750000	2,025.00	-1,596.12	0.00
	Base			6.705778	3,621.12	3.750000	2,025.00	-1,596.12	0.00
866674104	SUN COMMUNITIES INC REIT USD.01								
	300,000 HCLP Local			15.247867	4,574.30	19.750000	6,925.00	1,350.70	0.00
	Base			15.247867	4,574.30	19.750000	6,925.00	1,350.70	0.00
868168105	SUPERIOR INDUSTRIES INTL COMMON STOCK NPV								
	1,200,000 HCLP Local			17.042092	20,450.51	15.300000	18,360.00	-2,090.51	0.02
	Base			17.042092	20,450.51	15.300000	18,360.00	-2,090.51	0.02

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AS AMENDED



STATE STREET

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Ratio	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
888538103	SUPERVALU INC COMMON STOCK USD1.0									
	21,500.000 HCLP Local			15.815849	335,740.75	12.710000		273,285.00	-62,475.75	0.23
	Base			15.815849	335,740.75	12.710000		273,285.00	-62,475.75	0.23
869089101	SUSQUEHANNA BANCSHARES INC COMMON STOCK USD2.0									
	1,500.000 HCLP Local			21.892831	35,028.89	5.890000		9,424.00	-25,604.89	0.01
	Base			21.892831	35,028.89	5.890000		9,424.00	-25,604.89	0.01
870738101	SWIFT ENERGY CO COMMON STOCK USD.01									
	800.000 HCLP Local			43.407250	26,044.35	23.950000		14,378.00	-11,686.35	0.01
	Base			43.407250	26,044.35	23.950000		14,378.00	-11,686.35	0.01
871503108	SYMANTEC CORP COMMON STOCK USD.01									
	28,700.000 HCLP Local			17.982793	534,088.95	17.890000		531,333.00	-2,755.95	0.45
	Base			17.982793	534,088.95	17.890000		531,333.00	-2,755.95	0.45
871543104	SYMMETRICOM INC COMMON STOCK USD.0001									
	2,100.000 HCLP Local			5.991848	12,582.48	5.200000		10,920.00	-1,662.48	0.01
	Base			5.991848	12,582.48	5.200000		10,920.00	-1,662.48	0.01
871548208	SYMMETRY MEDICAL INC COMMON STOCK USD.0001									
	1,300.000 HCLP Local			9.603615	12,484.70	8.080000		10,478.00	-2,006.70	0.01
	Base			9.603615	12,484.70	8.080000		10,478.00	-2,006.70	0.01
87162W100	SYNNEX CORP COMMON STOCK USD.001									
	800.000 HCLP Local			24.138538	19,310.83	30.860000		24,528.00	5,217.17	0.02
	Base			24.138538	19,310.83	30.860000		24,528.00	5,217.17	0.02
87163F108	SYNERSE HOLDINGS INC COMMON STOCK USD.001									
	1,000.000 HCLP Local			12.728750	12,728.75	17.480000		17,480.00	4,750.25	0.01
	Base			12.728750	12,728.75	17.480000		17,480.00	4,750.25	0.01

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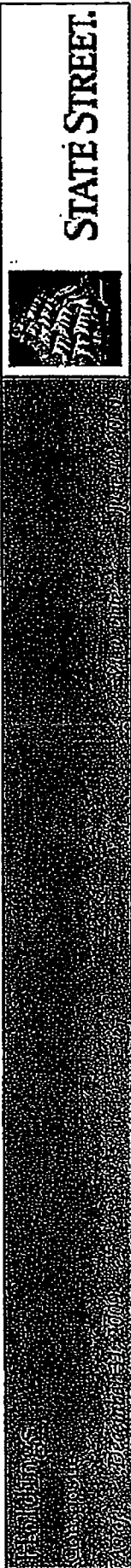
Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio	Maturity Date	Market Value	Unrealized Gain/Loss	% Curr % Comp
871829107	SYSO CORP COMMON STOCK USD1.0									
	20,000,000 HCLP Local			28,487185	529,743.70	27.940000	558,800.00	558,800.00	29,059.30	0.47
	Base			28,487185	529,743.70	27.940000	558,800.00	558,800.00	29,059.30	0.47
871851101	SYSTEMAX INC COMMON STOCK USD.01									
	400,000 HCLP Local			19,381575	7,752.83	15.710000	8,284.00	8,284.00	-1,488.83	0.01
	Base			19,381575	7,752.83	15.710000	8,284.00	8,284.00	-1,488.83	0.01
87236Y108	TD AMERITRADE HOLDING CORP COMMON STOCK USD.01									
	18,100,000 HCLP Local			14,402087	231,873.80	19.388000	312,018.00	312,018.00	80,144.40	0.28
	Base			14,402087	231,873.80	19.388000	312,018.00	312,018.00	80,144.40	0.28
872417308	T.G.C. INDUSTRIES INC COMMON STOCK USD.01									
	1,500,000 HCLP Local			4,585783	8,878.89	3.910000	5,885.00	5,885.00	-1,013.89	0.00
	Base			4,585793	8,878.89	3.910000	5,885.00	5,885.00	-1,013.89	0.00
87305R109	TTM TECHNOLOGIES COMMON STOCK USD.001									
	1,900,000 HCLP Local			12,056011	22,808.42	11.530000	21,907.00	21,907.00	-899.42	0.02
	Base			12,058011	22,808.42	11.530000	21,907.00	21,907.00	-899.42	0.02
87308E107	T 3 ENERGY SERVICES INC COMMON STOCK USD.001									
	300,000 HCLP Local			13,108700	3,932.01	25.500000	7,850.00	7,850.00	3,717.99	0.01
	Base			13,108700	3,932.01	25.500000	7,850.00	7,850.00	3,717.99	0.01
874083108	TAL INTERNATIONAL GROUP INC COMMON STOCK USD.001									
	1,100,000 HCLP Local			10,997200	12,098.92	13.230000	14,553.00	14,553.00	2,456.08	0.01
	Base			10,997200	12,098.92	13.230000	14,553.00	14,553.00	2,456.08	0.01
874161102	TALBOTS INC COMMON STOCK USD.01									
	200,000 HCLP Local			10,848900	2,189.78	8.910000	1,782.00	1,782.00	-407.78	0.00
	Base			10,848900	2,189.78	8.910000	1,782.00	1,782.00	-407.78	0.00

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 # issue has not been redenominated but Local is converted

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Grn/Ls	% Curr % Comp
875485106	TANGER FACTORY OUTLET CENTER REIT USD.01	400.000	HCLP Local	32.051800	12,820.76	38.980000	15,598.00	2,776.24	0.01
	Base			32.051800	12,820.76	38.980000	15,598.00	2,776.24	0.01
87812E108	TARGET CORP COMMON STOCK USD.0833	9,500.000	HCLO Local	48.844852	464,027.04	48.370000	459,515.00	-4,512.04	0.39
	Base			48.844852	464,027.04	48.370000	459,515.00	-4,512.04	0.39
878237108	TECH DATA CORP COMMON STOCK USD.0016	2,800.000	HCLO Local	42.845771	119,988.16	48.660000	130,648.00	10,678.84	0.11
	Base			42.845771	119,988.16	48.660000	130,648.00	10,678.84	0.11
878555101	TECHNITROL INC COMMON STOCK USD.125	2,200.000	HCLP Local	13.713188	30,168.97	4.380000	9,636.00	-20,532.97	0.01
	Base			13.713188	30,168.97	4.380000	9,636.00	-20,532.97	0.01
878101103	TEKELEC COMMON STOCK NPV	1,100.000	HCLP Local	12.988455	14,288.40	15.280000	16,808.00	2,519.60	0.01
	Base			12.988455	14,288.40	15.280000	16,808.00	2,519.60	0.01
878380105	TELEDYNE TECHNOLOGIES INC COMMON STOCK USD.01	700.000	HCLP Local	33.671600	23,570.05	38.360000	26,882.00	3,281.95	0.02
	Base			33.671600	23,570.05	38.360000	26,882.00	3,281.95	0.02
88078W103	TERADATA CORP COMMON STOCK USD.01	4,800.000	HCLO Local	23.956800	114,992.84	31.430000	150,864.00	35,871.38	0.13
	Base			23.956800	114,992.84	31.430000	150,864.00	35,871.38	0.13
88185Y101	TETON ADVISORS INC CLASS B COMMON STOCK	4.000	HCLP Local	0.000000	0.00	0.000000	0.00	0.00	0.00
	Base			0.000000	0.00	0.000000	0.00	0.00	0.00

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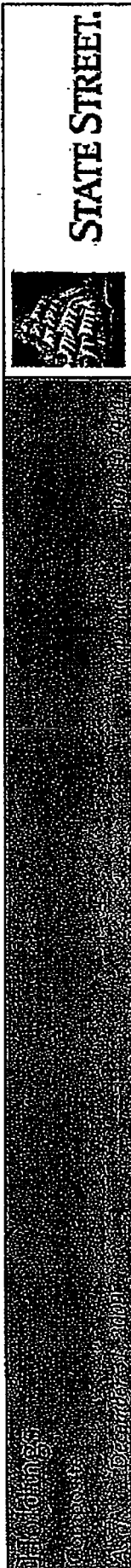
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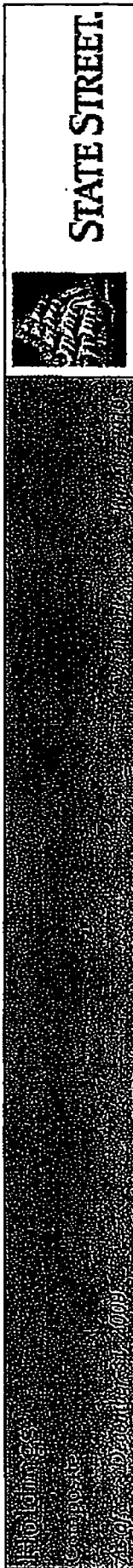
Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gr/Ls	% Curr % Comp
88224Q107	TEXAS CAPITAL BANCSHARES INC COMMON STOCK USD.01								
	800,000 HCLP Local	15,102183			9,081.31	13.980000	8,376.00	-885.31	0.01
	Base	15,102183			9,081.31	13.980000	8,376.00	-885.31	0.01
882481103	TEXAS INDUSTRIES INC COMMON STOCK USD1.0								
	200,000 HCLP Local	32,571800			6,514.38	34.980000	9,988.00	483.84	0.01
	Base	32,571800			6,514.38	34.980000	9,988.00	483.84	0.01
885535104	3COM CORP COMMON STOCK USD.01								
	1,800,000 HCLP Local	3,242056			5,187.28	7.500000	12,000.00	6,812.71	0.01
	Base	3,242056			5,187.28	7.500000	12,000.00	6,812.71	0.01
88578Y101	3M CO COMMON STOCK USD.01								
	8,800,000 HCLO Local	58,331290			571,848.84	82.870000	810,188.00	238,519.38	0.68
	Base	58,331290			571,848.84	82.870000	810,188.00	238,519.38	0.68
88632Q103	TIBCO SOFTWARE INC COMMON STOCK USD.001								
	3,800,000 HCLP Local	7,555445			28,710.89	8.630000	36,594.00	7,883.31	0.03
	Base	7,555445			28,710.89	8.630000	36,594.00	7,883.31	0.03
887100105	TIMBERLAND CO CLASS A COMMON STOCK USD.01								
	500,000 HCLP Local	14,478880			7,239.44	17.930000	8,885.00	1,725.58	0.01
	Base	14,478880			7,239.44	17.930000	8,885.00	1,725.58	0.01
887317303	TIME WARNER INC COMMON STOCK USD.01								
	20,700,000 HCLO Local	25,035507			518,235.00	28.140000	603,188.00	84,983.00	0.51
	Base	25,035507			518,235.00	28.140000	603,188.00	84,983.00	0.51
88830M102	TITAN INTERNATIONAL INC COMMON STOCK NPV								
	500,000 HCLP Local	7,708000			3,854.00	8.110000	4,055.00	201.00	0.00
	Base	7,708000			3,854.00	8.110000	4,055.00	201.00	0.00

& Issue has redenominated but Local is not converted
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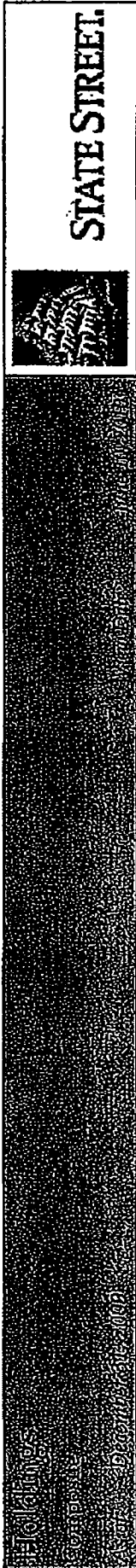
Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gr/Ls	% Curr % Comp
886038103	TODD SHIPYARDS CORP COMMON STOCK USD.01								
	200,000 HCLP Local			18.638600	3,307.72	16.760000	3,362.00	44.28	0.00
	Base			18.538600	3,307.72	16.760000	3,362.00	44.28	0.00
880110108	TOMPKINS FINANCIAL CORP COMMON STOCK USD.1								
	147,000 HCLP Local			38.907416	5,719.39	40.500000	5,863.50	234.11	0.01
	Base			38.907415	5,719.39	40.500000	5,863.50	234.11	0.01
881777104	TOWER GROUP INC COMMON STOCK USD.01								
	500,000 HCLP Local			24.715120	12,357.56	23.410000	11,705.00	-652.56	0.01
	Base			24.715120	12,357.56	23.410000	11,705.00	-652.56	0.01
88214P109	TOWNE BANK COMMON STOCK USD1.687								
	400,000 HCLP Local			13.049875	5,219.89	11.880000	4,672.00	-547.89	0.00
	Base			13.049875	5,219.89	11.880000	4,672.00	-547.89	0.00
88417E109	TRAVELERS COS INC/THE COMMON STOCK NPV								
	11,800,000 HCLP Local			43.604455	505,811.88	49.860000	578,376.00	72,564.32	0.49
	Base			43.604455	505,811.88	49.860000	578,376.00	72,564.32	0.49
884650100	TREDEGAR CORP COMMON STOCK NPV.								
	1,800,000 HCLP Local			18.881808	30,210.89	15.820000	25,312.00	-4,898.89	0.02
	Base			18.881808	30,210.89	15.820000	25,312.00	-4,898.89	0.02
88469A104	TREEHOUSE FOODS INC COMMON STOCK USD.01								
	700,000 HCLP Local			25.987757	18,191.43	38.880000	27,202.00	9,010.57	0.02
	Base			25.987757	18,191.43	38.880000	27,202.00	9,010.57	0.02
886095108	TRICO BANCSHARES COMMON STOCK NPV								
	1,300,000 HCLP Local			19.794885	25,733.35	18.850000	21,845.00	-4,088.35	0.02
	Base			19.794885	25,733.35	18.850000	21,845.00	-4,088.35	0.02

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 # issue has not been redenominated but Local is converted



Base Currency: USD - US DOLLAR										
Asset ID	Asset Description		Units	Fund	Unit Cost	Total Cost	Ratio	Maturity Date Market Value	Unrealized Grn/Ls	% Curr % Comp
898749108	TRIPLE S MANAGEMENT CORP B COMMON STOCK USD1.0		700.000	HCLP Local	15.924700	11,147.29	17.800000	12,320.00	1,172.71	0.01
		Base			15.924700	11,147.29	17.800000	12,320.00	1,172.71	0.01
898818101	TRIUMPH GROUP INC COMMON STOCK USD.001		300.000	HCLP Local	43.151433	12,945.43	48.250000	14,475.00	1,529.57	0.01
		Base			43.151433	12,945.43	48.250000	14,475.00	1,529.57	0.01
89785X101	TRUEBLUE INC COMMON STOCK NPV		900.000	HCLP Local	12.323200	11,090.88	14.810000	13,328.00	2,238.12	0.01
		Base			12.323200	11,090.88	14.810000	13,328.00	2,238.12	0.01
898402102	TRUSTMARK CORP COMMON STOCK NPV		2,200.000	HCLP Local	24.631559	54,189.43	22.540000	49,588.00	-4,601.43	0.04
		Base			24.631559	54,189.43	22.540000	49,588.00	-4,601.43	0.04
902748102	UIL HOLDINGS CORP COMMON STOCK NPV		788.000	HCLP Local	27.848890	21,178.05	28.080000	21,508.28	330.23	0.02
		Base			27.848890	21,178.05	28.080000	21,508.28	330.23	0.02
902788108	UMB FINANCIAL CORP COMMON STOCK USD1.0		700.000	HCLP Local	28.178514	19,725.68	39.350000	27,545.00	7,819.34	0.02
		Base			28.178514	19,725.68	39.350000	27,545.00	7,819.34	0.02
902825108	USA TRUCK INC COMMON STOCK USD.01		300.000	HCLP Local	14.058087	4,216.82	12.520000	3,768.00	-460.82	0.00
		Base			14.058087	4,216.82	12.520000	3,768.00	-460.82	0.00
903002103	UMH PROPERTIES INC REIT USD.1		100.000	HCLP Local	8.647800	864.78	8.480000	848.00	-16.78	0.00
		Base			8.647800	864.78	8.480000	848.00	-16.78	0.00

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 # Issue has not been redenominated but Local is converted



Base Currency: USD - US DOLLAR										
Asset ID	Asset Description		Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Unrealized Gm/Ls	% Curr % Comp
80333E108	USEC INC COMMON STOCK USD.1		4,000,000	HCLP Local	8.448028	33,788.11	3.850000	15,400.00	-18,388.11	0.01
		Base			8.448028	33,788.11	3.850000	15,400.00	-18,388.11	0.01
80337L108	U.S. PHYSICAL THERAPY INC COMMON STOCK USD.01		800,000	HCLP Local	15.508750	9,305.85	18.830000	10,158.00	852.15	0.01
		Base			15.508750	9,305.85	18.830000	10,158.00	852.15	0.01
80341G103	USA MOBILITY INC COMMON STOCK USD.0001		1,375,000	HCLP Local	15.885731	21,815.38	11.010000	15,138.75	-6,676.63	0.01
		Base			15.885731	21,815.38	11.010000	15,138.75	-6,676.63	0.01
804214103	UMIPQUA HOLDINGS CORP COMMON STOCK NPV		1,100,000	HCLP Local	23.584527	25,942.98	13.410000	14,751.00	-11,191.98	0.01
		Base			23.584527	25,942.98	13.410000	14,751.00	-11,191.98	0.01
804708104	UNIFIRST CORP/MA COMMON STOCK USD.1		300,000	HCLP Local	41.891133	12,597.34	48.110000	14,433.00	1,835.68	0.01
		Base			41.891133	12,597.34	48.110000	14,433.00	1,835.68	0.01
80652P104	UNION FIRST MARKET BANKSHARE COMMON STOCK USD1.33		300,000	HCLP Local	23.838400	7,150.92	12.380000	3,717.00	-3,433.92	0.00
		Base			23.838400	7,150.92	12.380000	3,717.00	-3,433.92	0.00
808205108	UNISOURCE ENERGY CORP CO COMMON STOCK NPV		700,000	HCLP Local	25.024514	17,517.18	32.180000	22,533.00	5,016.84	0.02
		Base			25.024514	17,517.18	32.180000	22,533.00	5,016.84	0.02
808214308	UNISYS CORP COMMON STOCK USD.01		810,000	HCLP Local	17.004082	13,773.29	38.560000	31,233.60	17,460.31	0.03
		Base			17.004082	13,773.29	38.560000	31,233.60	17,460.31	0.03

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

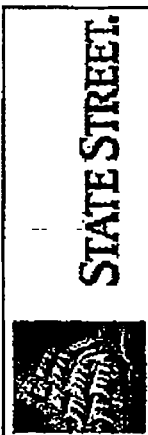


Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Comp
809807107	UNITED BANKSHARES INC COMMON STOCK USD2.5								
	1,500,000 HCLP Local	28.591927			39,887.89	19.870000	29,955.00	-8,932.89	0.03
	Base	28.591927			39,887.89	19.870000	29,955.00	-9,932.89	0.03
911288100	UNITED ONLINE INC COMMON STOCK USD.0001								
	2,883,000 HCLP Local	11.412347			30,381.08	7.190000	19,145.87	-11,244.11	0.02
	Base	11.412347			30,391.08	7.190000	19,148.97	-11,244.11	0.02
911312108	UNITED PARCEL SERVICE CL 8 COMMON STOCK USD.01								
	8,800,000 HCLO Local	55.858172			489,800.71	57.370000	504,856.00	16,055.29	0.42
	Base	55.858172			489,800.71	57.370000	504,856.00	15,055.29	0.42
911922102	UNITED STATES LIME + MINERAL COMMON STOCK USD.1								
	200,000 HCLP Local	30.805050			6,121.01	34.530000	6,906.00	784.99	0.01
	Base	30.805050			6,121.01	34.530000	6,906.00	784.99	0.01
91274F104	U STORE IT TRUST REIT USD.01								
	1,800,000 HCLP Local	13.716360			21,946.16	7.320000	11,712.00	-10,234.16	0.01
	Base	13.716360			21,946.16	7.320000	11,712.00	-10,234.16	0.01
913004107	UNITED STATIONERS INC COMMON STOCK USD.1								
	528,000 HCLP Local	43.474125			22,887.39	58.850000	29,903.10	7,035.71	0.03
	Base	43.474125			22,887.39	58.850000	29,903.10	7,035.71	0.03
913017108	UNITED TECHNOLOGIES CORP COMMON STOCK USD1.0								
	11,300,000 HCLO Local	62.335785			704,394.37	69.410000	784,333.00	79,938.63	0.68
	Base	62.335785			704,394.37	69.410000	784,333.00	79,938.63	0.68
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD.01								
	19,000,000 HCLO Local	29.857501			563,492.51	30.480000	579,120.00	15,627.49	0.49
	Base	29.857501			563,492.51	30.480000	579,120.00	15,627.49	0.49

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 * Issue has not been redenominated but Local is converted

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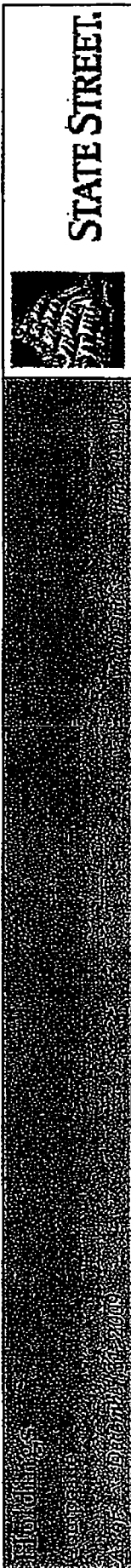
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Base Currency: USD - US DOLLAR											
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gm/Ls	% Curr	% Comp	
913377107	UNIVERSAL AMERICAN CORP COMMON STOCK USD.01	800,000	HCLP Local	9.414813	7,531.85	11.700000	9,350.00	1,828.16		0.01	
	Base			9.414813	7,531.85	11.700000	9,350.00	1,828.16		0.01	
913456109	UNIVERSAL CORP/VA COMMON STOCK NPV	700,000	HCLP Local	42.477043	29,733.93	45.610000	31,927.00	2,193.07		0.03	
	Base			42.477043	29,733.93	45.610000	31,927.00	2,193.07		0.03	
913543104	UNIVERSAL FOREST PRODUCTS COMMON STOCK NPV	500,000	HCLP Local	36.042200	18,021.10	38.810000	18,405.00	383.90		0.02	
	Base			36.042200	18,021.10	38.810000	18,405.00	383.90		0.02	
91359E105	UNIVERSAL HEALTH RLTY INCOME REIT USD.01	100,000	HCLP Local	25.816700	2,581.87	32.030000	3,203.00	621.33		0.00	
	Base			25.816700	2,581.87	32.030000	3,203.00	621.33		0.00	
915271100	UNIVEST CORP OF PENNSYLVANIA COMMON STOCK USD5.0	700,000	HCLP Local	21.333943	14,933.78	17.530000	12,271.00	-2,662.78		0.01	
	Base			21.333943	14,933.78	17.530000	12,271.00	-2,662.78		0.01	
91529Y106	UNUM GROUP COMMON STOCK USD.1	17,900,000	HCLO Local	17.438759	312,117.98	19.620000	349,408.00	37,290.02		0.29	
	Base			17.438759	312,117.98	19.620000	349,408.00	37,290.02		0.29	
917286205	URSTADT BIDDLE CLASS A REIT USD.01	400,000	HCLP Local	12.768675	5,107.87	15.270000	6,108.00	1,000.13		0.01	
	Base			12.768675	5,107.87	15.270000	6,108.00	1,000.13		0.01	
91851C201	VAALCO ENERGY INC COMMON STOCK USD.1	3,800,000	HCLP Local	4.887942	18,574.18	4.550000	17,290.00	-1,284.18		0.01	
	Base			4.887942	18,574.18	4.550000	17,290.00	-1,284.18		0.01	

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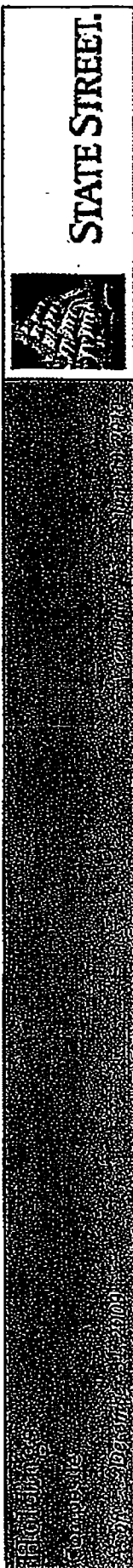
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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
918790109	VAIL RESORTS INC COMMON STOCK USD.01	800,000	HCLP Local	28.823813	21,458.89	37.800000	30,240.00	8,781.11	0.03
	Base			28.823813	21,458.89	37.800000	30,240.00	8,781.11	0.03
918886104	VALASSIS COMMUNICATIONS INC COMMON STOCK USD.01	1,000,000	HCLP Local	11.989980	11,989.98	18.280000	18,280.00	6,290.02	0.02
	Base			11.989980	11,989.98	18.280000	18,280.00	6,290.02	0.02
922206107	VARIAN INC COMMON STOCK USD.01	200,000	HCLP Local	44.876350	8,975.27	51.540000	10,308.00	1,332.73	0.01
	Base			44.876350	8,975.27	51.540000	10,308.00	1,332.73	0.01
922417100	VEECO INSTRUMENTS INC COMMON STOCK USD.01	700,000	HCLP Local	12.408800	8,684.76	33.040000	23,128.00	14,443.24	0.02
	Base			12.408800	8,684.76	33.040000	23,128.00	14,443.24	0.02
92343V104	VERIZON COMMUNICATIONS INC COMMON STOCK USD.1	5,500,000	HCLO Local	35.384195	194,503.07	33.130000	182,215.00	-12,288.07	0.15
	Base			35.384195	194,503.07	33.130000	182,215.00	-12,288.07	0.15
92552R405	VIAD CORP COMMON STOCK USD1.5	200,000	HCLP Local	32.337350	6,467.47	20.630000	4,128.00	-2,341.47	0.00
	Base			32.337350	6,467.47	20.630000	4,128.00	-2,341.47	0.00
92553P201	VIACOM INC CLASS B COMMON STOCK USD.001	17,600,000	HCLO Local	23.845881	416,187.51	29.730000	523,248.00	107,060.49	0.44
	Base			23.845881	416,187.51	29.730000	523,248.00	107,060.49	0.44
92766L101	VIRGIN MEDIA INC COMMON STOCK USD.01	19,800,000	HCLO Local	12.887741	254,781.28	16.830000	333,234.00	78,452.72	0.28
	Base			12.887741	254,781.28	16.830000	333,234.00	78,452.72	0.28

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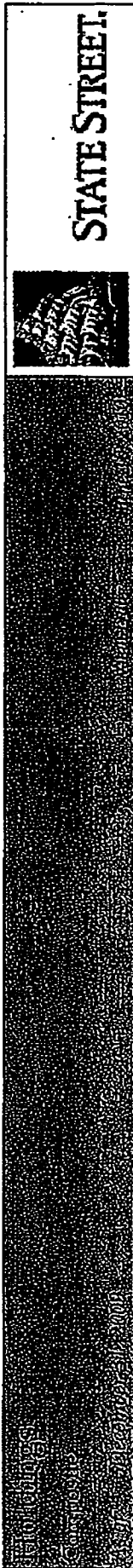
Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Comp
928241108	VIROPHARMA INC COMMON STOCK USD.002								
	1,100,000 HCLP Local			9.465518	10,412.07	8.390000	9,228.00	-1,183.07	0.01
	Base			9.465518	10,412.07	8.390000	9,228.00	-1,183.07	0.01
928288108	VISHAY INTERTECHNOLOGY INC COMMON STOCK USD.1								
	42,000,000 HCLO Local			7.516661	315,695.58	8.350000	350,700.00	35,004.42	0.29
	Base			7.516661	315,695.58	8.350000	350,700.00	35,004.42	0.29
92822P105	W-T OFFSHORE INC COMMON STOCK USD1E 05.0								
	700,000 HCLP Local			9.867500	8,787.25	11.700000	8,180.00	1,422.75	0.01
	Base			9.867500	8,787.25	11.700000	8,180.00	1,422.75	0.01
92824F108	WGL HOLDINGS INC COMMON STOCK NPV								
	1,247,000 HCLP Local			29.976889	37,381.18	33.640000	41,824.38	4,443.20	0.04
	Base			29.976889	37,381.18	33.640000	41,824.38	4,443.20	0.04
928328102	WSFS FINANCIAL CORP COMMON STOCK USD.01								
	500,000 HCLP Local			42.271800	21,135.95	25.830000	12,815.00	-8,320.95	0.01
	Base			42.271800	21,135.95	25.830000	12,815.00	-8,320.95	0.01
931142103	WAL MART STORES INC COMMON STOCK USD.1								
	4,400,000 HCLO Local			58.913505	250,418.42	53.450000	235,180.00	-15,238.42	0.20
	Base			58.913505	250,418.42	53.450000	235,180.00	-15,238.42	0.20
931422109	WALGREEN CO COMMON STOCK USD.078125								
	17,100,000 HCLO Local			38.904595	665,288.58	38.720000	827,912.00	-37,368.58	0.53
	Base			38.904595	665,288.58	38.720000	827,912.00	-37,368.58	0.53
93317Q105	WALTER ENERGY INC COMMON STOCK USD.01								
	2,800,000 HCLO Local			62.587338	181,503.28	75.310000	218,388.00	36,885.72	0.18
	Base			62.587338	181,503.28	75.310000	218,388.00	36,885.72	0.18

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Base Currency: USD - US DOLLAR										
Asset ID	Asset Description		Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Unrealized Gnf/Ls	% Curr % Comp
83317W102	WALTER INVESTMENT MANAGEMENT REIT USD.01									
	500.000	HCLP Local		13.284440		6,647.22	14.330000	7,185.00	517.78	0.01
		Base		13.284440		6,647.22	14.330000	7,185.00	517.78	0.01
839863101	WASHINGTON REAL ESTATE INV REIT USD.01									
	1,000.000	HCLP Local		25.882400		25,882.40	27.550000	27,550.00	1,687.80	0.02
		Base		25.882400		25,882.40	27.550000	27,550.00	1,687.80	0.02
942712100	WATSON WYATT WORLDWIDE INC CLA									
	200.000	HCLP Local		41.509700		8,301.94	47.520000	9,504.00	1,202.08	0.01
		Base		41.509700		8,301.94	47.520000	9,504.00	1,202.08	0.01
942749102	WATTS WATER TECHNOLOGIES A COMMON STOCK USD.1									
	900.000	HCLP Local		20.788978		18,717.28	30.920000	27,828.00	9,110.72	0.02
		Base		20.788978		18,717.28	30.920000	27,828.00	9,110.72	0.02
94733A104	WEB.COM GROUP INC COMMON STOCK USD.001									
	800.000	HCLP Local		6.316075		5,052.88	6.530000	6,224.00	171.14	0.00
		Base		6.316075		5,052.88	6.530000	5,224.00	171.14	0.00
948849104	WEIS MARKETS INC COMMON STOCK NPV									
	500.000	HCLP Local		34.789920		17,394.98	38.380000	18,180.00	785.04	0.02
		Base		34.789920		17,394.98	38.380000	18,180.00	785.04	0.02
94973V107	WELLPOINT INC COMMON STOCK USD.01									
	11,300.000	HCLO Local		55.287986		624,887.02	58.280000	658,877.00	33,808.98	0.55
		Base		55.287988		624,887.02	58.280000	658,877.00	33,808.98	0.55
949746101	WELLS FARGO + CO COMMON STOCK USD1.668									
	11,300.000	HCLO Local		22.228839		251,183.28	28.980000	304,987.00	53,823.72	0.28
		Base		22.228839		251,183.28	28.980000	304,987.00	53,823.72	0.28

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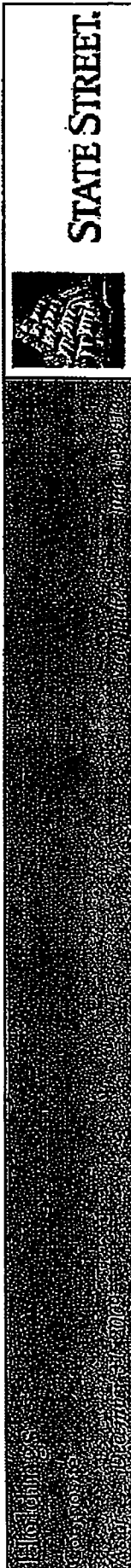
Base Currency: USD - US DOLLAR										
Asset ID	Asset Description		Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Unrealized Gr/Ls	% Curr % Comp
950755108	WERNER ENTERPRISES INC COMMON STOCK USD.01									
	800.000	HCLP Local			19.243467	17,319.12	18.780000	17,811.00	491.88	0.01
		Base			19.243467	17,319.12	18.780000	17,811.00	491.88	0.01
950810101	WESBANCO INC COMMON STOCK USD2.0833									
	800.000	HCLP Local			20.420475	16,336.38	12.340000	9,872.00	-8,464.38	0.01
		Base			20.420475	16,336.38	12.340000	9,872.00	-8,464.38	0.01
958102105	WESTERN DIGITAL CORP COMMON STOCK USD.01									
	9,600.000	HCLP Local			26.376013	253,209.72	44.150000	423,840.00	170,630.28	0.38
		Base			26.376013	253,209.72	44.150000	423,840.00	170,630.28	0.38
959319104	WESTERN REFINING INC COMMON STOCK USD.01									
	1,600.000	HCLP Local			10.076056	16,121.89	4.710000	7,538.00	-8,585.89	0.01
		Base			10.076056	16,121.89	4.710000	7,538.00	-8,585.89	0.01
960413102	WESTLAKE CHEMICAL CORP COMMON STOCK USD.01									
	400.000	HCLP Local			20.874700	8,349.88	24.930000	9,972.00	1,622.12	0.01
		Base			20.874700	8,349.88	24.930000	9,972.00	1,622.12	0.01
960878106	WESTMORELAND COAL CO COMMON STOCK USD2.5									
	1,100.000	HCLP Local			10.982384	12,080.80	8.910000	9,801.00	-2,279.80	0.01
		Base			10.982384	12,080.80	8.910000	9,801.00	-2,279.80	0.01
983801108	WHITE ELECTRONIC DESIGNS COMMON STOCK USD.1									
	500.000	HCLP Local			4.728800	2,384.40	4.870000	2,335.00	-49.40	0.00
		Base			4.728800	2,384.40	4.870000	2,335.00	-49.40	0.00
97186T108	WILSHIRE BANCORP INC COMMON STOCK NPV									
	700.000	HCLP Local			8.193743	5,735.62	8.190000	5,733.00	-2.62	0.00
		Base			8.193743	5,735.62	8.190000	5,733.00	-2.62	0.00

& Issue has redenominated but Local is not converted
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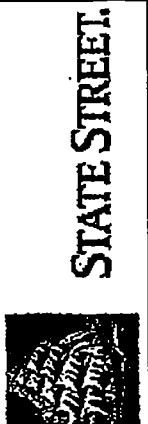


Base Currency: USD - US DOLLAR												
Asset ID	Asset Description		Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gr/Ls	% Curr	% Comp
976391300	WINTHROP REALTY TRUST REIT USD1.0		220.000	HCLP Local	30.139091	6,630.60	10.860000	2,389.20	2,389.20	-4,241.40	0.00	0.00
		Base			30.139091	6,630.60	10.860000	2,388.20	2,388.20	-4,241.40	0.00	0.00
980745103	WOODWARD GOVERNOR CO COMMON STOCK USD.00282		200.000	HCLP Local	19.795000	3,959.00	25.770000	6,164.00	6,164.00	1,185.00	0.00	0.00
		Base			19.795000	3,959.00	25.770000	6,164.00	6,164.00	1,185.00	0.00	0.00
981418104	WORLD ACCEPTANCE CORP COMMON STOCK NPV		800.000	HCLP Local	19.495100	15,598.08	35.830000	28,884.00	28,884.00	13,087.92	0.02	0.02
		Base			19.495100	15,598.08	35.830000	28,884.00	28,884.00	13,087.92	0.02	0.02
981811102	WORTHINGTON INDUSTRIES COMMON STOCK NPV		900.000	HCLP Local	20.835344	18,751.81	13.070000	11,763.00	11,763.00	-6,988.81	0.01	0.01
		Base			20.835344	18,751.81	13.070000	11,763.00	11,763.00	-6,988.81	0.01	0.01
98310W108	WYNDHAM WORLDWIDE CORP COMMON STOCK USD.01		3,000.000	HCLP Local	18.858877	56,576.83	20.170000	60,510.00	60,510.00	3,933.37	0.05	0.05
		Base			18.858877	56,576.83	20.170000	60,510.00	60,510.00	3,933.37	0.05	0.05
983857103	X RITE INC COMMON STOCK USD.1		800.000	HCLP Local	1.578075	1,262.48	2.180000	1,744.00	1,744.00	481.54	0.00	0.00
		Base			1.578075	1,262.48	2.180000	1,744.00	1,744.00	481.54	0.00	0.00
98385X106	XTO ENERGY INC COMMON STOCK USD.01		14,000.000	HCLP Local	41.088499	576,210.99	48.530000	651,420.00	651,420.00	76,208.01	0.55	0.55
		Base			41.088499	576,210.99	48.530000	651,420.00	651,420.00	76,208.01	0.55	0.55
983877301	XANADOO CO PREFERRED STOCK 8.6		1,000.000	HCLP Local	40.025000	40,025.00	30.000000	30,000.00	30,000.00	-10,025.00	0.03	0.03
		Base			40.025000	40,025.00	30.000000	30,000.00	30,000.00	-10,025.00	0.03	0.03

8 Issue has redenominated but Local is not converted
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Base Currency: USD - US DOLLAR										
Asset ID	Asset Description		Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date Market Value	Unrealized Gn/Ls	% Curr % Comp
884249102	YRC WORLDWIDE INC COMMON STOCK USD1.0	700.000	HCLP	Local	11.376900	7,963.83	0.839800	587.88	-7,375.97	0.00
			Base	11.376900	7,983.83	0.839800	587.88	-7,375.97	0.00	
889390109	ZENITH NATIONAL INSURANCE CP COMMON STOCK USD1.0	350.000	HCLP	Local	35.184943	12,314.73	29.760000	10,416.00	-1,898.73	0.01
			Base	35.184943	12,314.73	29.760000	10,416.00	-1,898.73	0.01	
G0129K104	AIRCRAFTLE LTD COMMON STOCK USD.01	1,900.000	HCLP	Local	7.288100	13,847.39	9.850000	18,715.00	4,867.61	0.02
			Base	7.288100	13,847.39	9.850000	18,715.00	4,867.61	0.02	
G0219G203	ALLIED WORLD ASSURANCE CO COMMON STOCK USD.03	6,700.000	HCLO	Local	46.843773	314,523.28	46.070000	308,669.00	-5,854.28	0.28
			Base	46.843773	314,523.28	46.070000	308,669.00	-5,854.28	0.28	
G02895101	AMERICAN SAFETY INS HOLDINGS COMMON STOCK USD.01	600.000	HCLP	Local	15.535650	9,321.61	14.450000	8,870.00	-651.61	0.01
			Base	15.535650	9,321.61	14.450000	8,870.00	-651.61	0.01	
G0464B107	ARGO GROUP INTERNATIONAL COMMON STOCK USD1.0	772.000	HCLP	Local	32.471541	25,088.03	28.140000	22,498.08	-2,571.95	0.02
			Base	32.471541	25,088.03	28.140000	22,498.08	-2,571.95	0.02	
G0585R105	ASSURED GUARANTY LTD COMMON STOCK USD.01	1,300.000	HCLP	Local	27.588115	35,861.95	21.780000	28,288.00	-7,573.95	0.02
			Base	27.588115	35,861.95	21.780000	28,288.00	-7,573.95	0.02	
G0682U109	AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD.0125	11,400.000	HCLO	Local	28.971757	330,278.03	28.410000	323,874.00	-8,404.03	0.27
			Base	28.971757	330,278.03	28.410000	323,874.00	-8,404.03	0.27	

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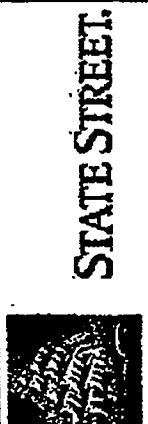


STATE STREET

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gn/Ls	% Curr	% Comp	
G30387108	ENDURANCE SPECIALTY HOLDINGS COMMON STOCK USD1.0										
	2,300,000 HCLO Local			37.825552	86,538.77	37.230000	85,828.00	-809.77	0.07		
	Base			37.825552	86,538.77	37.230000	85,828.00	-909.77	0.07		
G3223R108	EVEREST RE GROUP LTD COMMON STOCK USD.01										
	3,900,000 HCLO Local			87.032895	339,428.88	85.880000	334,162.00	-5,278.88	0.28		
	Base			87.032895	339,428.88	85.880000	334,162.00	-6,278.88	0.28		
G38738105	FRESH DEL MONTE PRODUCE INC COMMON STOCK USD.01										
	1,400,000 HCLP Local			28.814464	37,280.25	22.100000	30,840.00	-8,320.25	0.03		
	Base			28.814464	37,280.25	22.100000	30,840.00	-8,320.25	0.03		
G4388N108	HELEN OF TROY LTD COMMON STOCK USD.1										
	1,100,000 HCLP Local			20.842538	23,036.79	24.480000	28,808.00	3,869.21	0.02		
	Base			20.842538	23,036.79	24.480000	28,808.00	3,869.21	0.02		
G5289G108	KNIGHTSBRIDGE TANKERS LTD COMMON STOCK USD.01										
	900,000 HCLP Local			14.046400	12,641.78	13.260000	11,934.00	-707.78	0.01		
	Base			14.048400	12,641.79	13.260000	11,934.00	-707.78	0.01		
G5876H105	MARVELL TECHNOLOGY GROUP LTD COMMON STOCK USD.002										
	23,000,000 HCLO Local			9.021738	207,489.97	20.760000	477,260.00	269,760.03	0.40		
	Base			9.021738	207,489.97	20.760000	477,260.00	269,760.03	0.40		
G8052F103	MAX CAPITAL GROUP LTD COMMON STOCK USD1.0										
	900,000 HCLP Local			27.484144	24,735.73	22.300000	20,070.00	-4,885.73	0.02		
	Base			27.484144	24,735.73	22.300000	20,070.00	-4,885.73	0.02		
G82185108	MONTPELIER RE HOLDINGS LTD COMMON STOCK USD.001666										
	1,500,000 HCLP Local			18.288247	27,399.37	17.320000	25,980.00	-1,419.37	0.02		
	Base			18.288247	27,399.37	17.320000	25,980.00	-1,419.37	0.02		

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STATE STREET

Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Maturity Date Market Value	Unrealized Gm/Ls	% Curr % Comp
G85773108	NORDIC AMER TANKER SHIPPING COMMON STOCK USD.01	500,000	HCLP Local	32.321800	16,160.95	30.000000	30.000000	15,000.00	-1,160.95	0.01
	Base			32.321800	16,160.95	30.000000	30.000000	15,000.00	-1,160.95	0.01
G8862105	PARTNERRE LTD COMMON STOCK USD1.0	4,400,000	HCLP Local	74.288309	328,918.98	74.866000	74.866000	328,504.00	1,687.04	0.28
	Base			74.288309	328,918.98	74.866000	74.866000	328,504.00	1,687.04	0.28
G7127P100	PLATINUM UNDERWRITERS HLDGS COMMON STOCK USD.01	1,400,000	HCLP Local	34.081743	47,714.44	38.280000	38.280000	53,806.00	6,891.56	0.05
	Base			34.081743	47,714.44	38.280000	38.280000	53,806.00	6,891.56	0.05
G72457107	PRIMUS GUARANTY LTD Common Stock USD.08	700,000	HCLP Local	10.127400	7,089.18	3.050000	3.050000	2,135.00	-4,954.18	0.00
	Base			10.127400	7,089.18	3.050000	3.050000	2,135.00	-4,954.18	0.00
G81075108	SHIP FINANCE INTL LTD COMMON STOCK USD1.0	1,200,000	HCLP Local	11.858617	13,987.82	13.830000	13.830000	16,368.00	2,388.18	0.01
	Base			11.858617	13,987.82	13.830000	13.830000	16,368.00	2,388.18	0.01
G87210103	UTI WORLDWIDE INC COMMON STOCK NPV	11,000,000	HCLP Local	14.128833	155,417.16	14.320000	14.320000	157,520.00	2,102.84	0.13
	Base			14.128833	155,417.16	14.320000	14.320000	157,520.00	2,102.84	0.13
P18984132	BANCO LATINOAMERICANO COME E COMMON STOCK NPV	900,000	HCLP Local	16.311422	14,880.28	13.900000	13.900000	12,510.00	-2,170.28	0.01
	Base			16.311422	14,880.28	13.900000	13.900000	12,510.00	-2,170.28	0.01
P8744Y102	STEINER LEISURE LTD COMMON STOCK USD.01	200,000	HCLP Local	38.928300	7,785.86	38.780000	38.780000	7,952.00	166.14	0.01
	Base			38.928300	7,785.86	38.780000	38.780000	7,952.00	166.14	0.01

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

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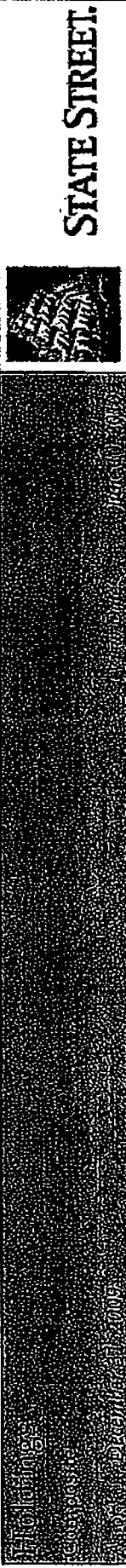


STATE STREET.

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
US DOLLAR Total									
	2,851,908.000		Local		66,885,990.98		72,570,077.38	5,884,086.38	60.86
			Base		66,885,990.98		72,570,077.38	5,884,086.38	60.86
EQUITY Total									
	2,851,908.000		Base		66,885,990.98		72,570,077.38	5,884,086.38	60.86
FIXED INCOME									
US DOLLAR									
000361A/4	AAR CORP SR NT CONV 144A					1.6250	01 Mar 2014		
	35,000.000		HCLU Local	70.658629	24,730.52	89.125000	31,193.75	8,483.23	0.03
			Base	70.658629	24,730.52	89.125000	31,193.75	8,483.23	0.03
000888AE1	ADC TELECOMMUNICATIONS INC SUB NT CONV					3.5000	15 Jul 2018		
	310,000.000		HCLU Local	74.411977	230,877.13	78.250000	238,375.00	5,887.87	0.20
			Base	74.411977	230,877.13	78.250000	238,375.00	5,887.87	0.20
002083AB9	ATS MED INC SR NT CONV					6.0000	15 Oct 2025		
	25,000.000		HCLU Local	72.667400	18,141.85	89.000000	24,750.00	6,608.15	0.02
			Base	72.667400	18,141.85	89.000000	24,750.00	6,608.15	0.02
00826TAG3	AFFYMETRIX INC					3.5000	15 Jan 2038		
	307,000.000		HCLU Local	69.381635	213,001.62	88.500000	271,895.00	58,893.38	0.23
			Base	69.381635	213,001.62	88.500000	271,895.00	58,893.38	0.23
01167PAB7	ALASKA COMMUNICATIONS SYS NT CONV 144A					5.7500	01 Mar 2013		
	150,000.000		HCLU Local	89.043200	133,584.80	91.375000	137,062.50	3,497.70	0.12
			Base	89.043200	133,584.80	91.375000	137,062.50	3,497.70	0.12

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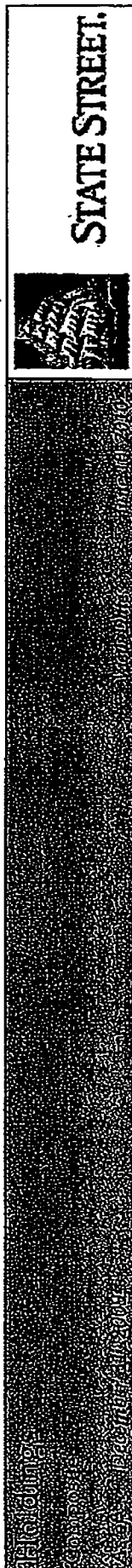
Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gr/La	% Curr % Comp
015271AA7	ALEXANDRIA REAL ESTATE EQUITIES SR NT CONV 144A								
	240,000,000 HCLU Local			82.631617	198,075.88	84.600000	228,800.00	28,724.12	0.19
	Base			82.531617	198,075.88	84.500000	228,800.00	28,724.12	0.19
025876AH0	AMERICAN EQUITY INVESTME 1228 CONV FIXED 5.25SER 144A								
	200,000,000 HCLU Local			92.104860	184,208.72	101.483085	202,886.18	18,778.47	0.17
	Base			92.104860	184,208.72	101.483085	202,886.18	18,778.47	0.17
028731AAS	AMERICAN ORIENTAL SR NT CONV 144A								
	180,000,000 HCLU Local			82.400972	148,321.75	88.875000	166,375.00	8,053.25	0.13
	Base			82.400972	148,321.75	88.875000	166,375.00	8,053.25	0.13
028169AA7	AMERICAN REAL ESTATE PARTN LP SR NT CONV 144A								
	400,000,000 HCLU Local			83.278125	333,112.50	83.000000	332,000.00	-1,112.50	0.28
	Base			83.278125	333,112.50	83.000000	332,000.00	-1,112.50	0.28
032346AF5	AMYLIN PHARMACEUTICALS INC SR NT CONV								
	128,000,000 HCLU Local			77.840328	97,050.41	78.000000	97,500.00	448.59	0.08
	Base			77.840328	97,050.41	78.000000	97,500.00	448.59	0.08
053494AF7	AVATAR HLDGS INC SR NT CONV								
	81,000,000 HCLU Local			87.130420	70,575.84	85.825000	77,456.25	6,880.61	0.07
	Base			87.130420	70,575.84	85.825000	77,456.25	6,880.61	0.07
075560AL9	BEAZER HOMES USA INC SR NT CONV								
	8,000,000 HCLU Local			83.885250	6,711.82	82.780000	7,420.00	708.38	0.01
	Base			83.885250	6,711.82	82.780000	7,420.00	708.38	0.01
078137AC0	BELL MICROPRODUCTS INC SUB NT CONV SER B								
	85,000,000 HCLU Local			73.280094	82,288.08	87.500000	74,375.00	12,086.92	0.08
	Base			73.280094	82,288.08	87.500000	74,375.00	12,086.92	0.08

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Base Currency: USD - US DOLLAR

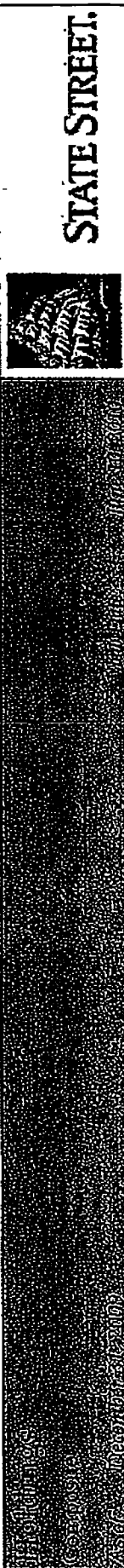
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Unit Price	Market Value	Unrealized Gnu/Ls	% Curr	% Comp
126348AB5	CSG SYS INTL INC SR SUB NT CONV	35,000,000	HCLU Local	84.701429	29,645.50	2,5000	89.875000	34,856.25	5,310.75	0.03	0.03
	Base			84.701429	28,645.50		89.875000	34,856.25	5,310.75		
127014AB5	CAL DIVE INTL INC SR NT CONV	150,000,000	HCLU Local	72.362820	108,544.23	3,2500	90.000000	135,000.00	28,455.77	0.11	0.11
	Base			72.362820	108,544.23		90.000000	135,000.00	28,455.77		
14055XAG7	CAPITALSOURCE INC SR SUB CONV NT	195,000,000	HCLU Local	79.251277	154,538.99	7,2500	80.250000	175,987.50	21,447.51	0.15	0.15
	Base			79.251277	154,538.99		80.250000	175,987.50	21,447.51		
144577AA1	CARRIZO OIL GAS INC SR NT CONV	225,000,000	HCLU Local	70.743547	159,172.98	4,3750	85.875000	193,218.75	34,045.77	0.18	0.18
	Base			70.743547	159,172.98		85.875000	193,218.75	34,045.77		
150921AC8	CELL GENESYS INC 06/13 FIXED 3.125	10,000,000	HCLU Local	75.277700	7,527.77	3,1250	59.803000	5,960.30	-1,567.47	0.01	0.01
	Base			75.277700	7,527.77		59.803000	5,960.30	-1,567.47		
153443AD8	CENTRAL EUROPEAN MEDIA SR NT CONV 144A	327,000,000	HCLU Local	72.924052	238,481.85	3,5000	78.250000	249,337.50	10,875.85	0.21	0.21
	Base			72.924052	238,481.85		78.250000	249,337.50	10,875.85		
158431AE8	CENTURY ALUM CO SR NT CONV	35,000,000	HCLU Local	49.152800	17,203.48	1,7500	95.625000	33,458.75	16,255.27	0.03	0.03
	Base			49.152800	17,203.48		95.625000	33,458.75	16,255.27		
161133AE3	CHARMING SHOPPES INC SR NT CONV	210,000,000	HCLU Local	58.671410	119,009.88	1,1250	74.500000	159,450.00	37,440.04	0.13	0.13
	Base			58.671410	119,009.88		74.500000	159,450.00	37,440.04		

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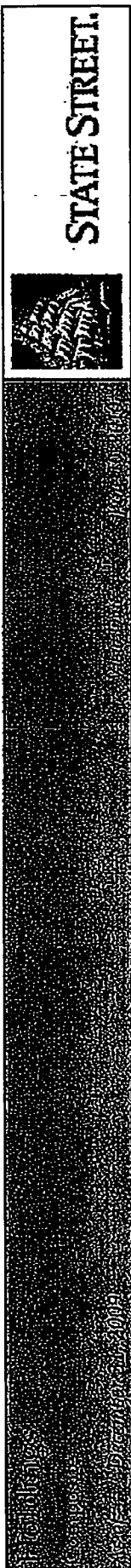
Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Ratio	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
16842XAB0	CHINA SUNERGY 08/13 FIXED 4.75									
	76,000,000 HCLU Local			66,448,816	50,499.58	85,663,000	4.7600	15 Jun 2013	-695.70	0.04
	Base			66,448,816	50,499.58	85,663,000		48,803.88	-595.70	0.04
168483AB0	CHINA MED TECHNOLOGIES INC SR SUB NT CONV									
	80,000,000 HCLU Local			85,542,176	88,433.74	83,250,000		86,600.00	-1,833.74	0.08
	Base			85,542,176	88,433.74	83,250,000		86,600.00	-1,833.74	0.08
168483AC8	CHINA MED TECHNOLOGIES INC SR NT CONV									
	185,000,000 HCLU Local			70,538,081	116,388.50	63,375,000		104,588.75	-11,820.75	0.09
	Base			70,538,081	116,388.50	63,375,000		104,588.75	-11,820.75	0.09
171778AB7	CIENA CORP SR NT CONV									
	170,000,000 HCLU Local			68,023,388	112,239.76	76,500,000		128,350.00	16,110.24	0.11
	Base			68,023,388	112,239.76	76,500,000		128,350.00	16,110.24	0.11
17262YAB0	CIPHERGEN BIOSYSTEMS INC SUB NT CONV									
	45,000,000 HCLU Local			69,000,000	31,050.00	100,000,000	4.5000	01 Sep 2008	13,950.00	0.04
	Base			69,000,000	31,050.00	100,000,000		45,000.00	13,950.00	0.04
20028PAL3	COMCAST CABLE COMMUNICATIONS NT 11/01/30 6.750									
	6,000,000,000 HCLN Local			111,688,000	5,883,400.00	105,538,700		6,276,836.00	-306,565.00	4.43
	Base			111,688,000	5,883,400.00	105,538,700		6,276,836.00	-306,565.00	4.43
20478NAB6	COMPUCREDIT CORP SR NT CONV									
	80,000,000 HCLU Local			52,088,213	41,676.97	37,000,000	3.8250	30 May 2025	-12,076.97	0.02
	Base			52,088,213	41,676.97	37,000,000		29,600.00	-12,076.97	0.02
207410AD3	CONMED CORP 11/24 CONV FIXED 2.6									
	170,000,000 HCLU Local			76,618,165	130,250.88	94,125,000	2.5000	15 Nov 2024	29,761.62	0.13
	Base			76,618,165	130,250.88	94,125,000		180,012.50	29,761.62	0.13

& Issue has redenominated but Local is not converted
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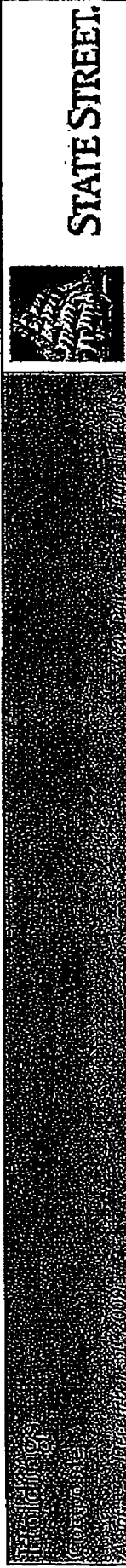
Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gr/Ls	% Curr % Comp	
23251PAA0	CYBERONICS INC 08/12 FIXED 3 CONV 144A									
	76,000,000 HCLU Local			74.374987	55,781.24	92.000000	27 Sep 2012 69,000.00	13,218.76	0.08	
	Base			74.374987	65,781.24	92.000000	69,000.00	13,218.76	0.08	
24820RAE8	DEN NORSEK STATST OLFESLSKAP DEB 144A									
	5,000,000,000 HCLN Local			107.430461	5,371,523.04	117.521000	01 May 2016 5,878,050.00	504,526.96	4.94	
	Base			107.430461	5,371,523.04	117.521000	5,878,050.00	504,526.96	4.94	
255519AA8	DIXIE GROUP INC SUB DEB COV									
	8,000,000 HCLU Local			80.000000	4,800.00	86.000000	15 May 2012 6,880.00	2,080.00	0.01	
	Base			80.000000	4,800.00	88.000000	6,880.00	2,080.00	0.01	
258864AB9	DOLLAR FINL CORP SR NT CONV									
	176,000,000 HCLU Local			73.982608	130,174.19	93.125000	30 Jun 2027 163,800.00	33,725.81	0.14	
	Base			73.982608	130,174.19	93.125000	163,800.00	33,725.81	0.14	
29157TAA4	EMORY UNIVERSITY 9/18 FIXED 5.825									
	3,500,000,000 HCLN Local			98.458495	3,480,977.32	107.177505	01 Sep 2019 3,751,212.88	270,235.36	3.15	
	Base			98.458495	3,480,977.32	107.177505	3,751,212.88	270,235.36	3.15	
292654AB8	ENCORE CAP GROUP INC SR NT									
	10,000,000 HCLU Local			92.985000	9,299.50	93.250000	18 Sep 2010 9,325.00	25.50	0.01	
	Base			92.985000	9,299.50	93.250000	9,325.00	25.50	0.01	
29257MA86	ENDEAVOR INTL CORP INC SR NT CONV									
	80,000,000 HCLU Local			90.375875	72,300.70	82.375000	15 Jan 2012 65,800.00	-8,400.70	0.08	
	Base			90.375875	72,300.70	82.375000	65,800.00	-8,400.70	0.08	
292659AA7	ENERGY CONVERSION DEVICES INC SR NT CONV									
	201,000,000 HCLU Local			69.801915	140,502.85	63.876000	15 Jun 2013 128,388.75	-12,114.10	0.11	
	Base			69.801915	140,502.85	63.876000	128,388.75	-12,114.10	0.11	

& Issue has redenominated but Local is not converted
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Base Currency: USD - US DOLLAR										
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Rate	Maturity Date Market Value	Unrealized Gr/Ls	% Curr % Comp
30033RAC2	EVERGREEN SOLAR INC SR NOTE CONV									
	40,000,000 HCLU Local			52.822200	21,048.88	51.750000	4.0000	15 Jul 2013 20,700.00	-348.88	0.02
	Base			52.822200	21,048.88	51.750000		20,700.00	-348.88	0.02
30088AA8	EXCEL MARITIME CARRIERS LTD SR NT CONV 144A									
	415,000,000 HCLU Local			53.802007	223,278.33	57.250000	1.8750	15 Oct 2027 237,587.50	14,308.17	0.20
	Base			53.802007	223,278.33	57.250000		237,587.50	14,308.17	0.20
30218UAB4	EXPRESSJET HLDGS INC GTD NT CONV									
	90,000,000 HCLU Local			86.250000	86,825.00	85.750000	4.2500	01 Aug 2023 86,175.00	-450.00	0.07
	Base			86.250000	86,825.00	85.750000		86,175.00	-450.00	0.07
315405AL4	FERRO CORP CONVERTIBLE SR NT									
	85,000,000 HCLU Local			88.210353	74,978.80	88.750000	6.5000	15 Aug 2013 76,437.50	488.70	0.08
	Base			88.210353	74,978.80	88.750000		76,437.50	488.70	0.06
32055RAP2	FIRST INDL L P GTD SR NT EXCHANGEABLE 144A									
	115,000,000 HCLU Local			91.854898	105,747.90	90.375000	4.6250	15 Sep 2011 103,931.25	-1,816.65	0.09
	Base			91.854898	105,747.90	90.375000		103,931.25	-1,816.65	0.09
33832DAB2	FIVE STAR QUALITY CARE INC SR NT CONV									
	155,000,000 HCLU Local			78.308303	121,377.87	80.375000	3.7500	15 Oct 2028 124,581.25	3,203.38	0.10
	Base			78.308303	121,377.87	80.375000		124,581.25	3,203.38	0.10
378973AA9	GLOBALSTAR INC SR NT CONV									
	25,000,000 HCLU Local			61.890980	15,472.74	63.825000	5.7500	01 Apr 2028 15,908.25	433.51	0.01
	Base			61.890980	15,472.74	63.825000		15,908.25	433.51	0.01
378336AE0	GLOABL INDS LTD SR DE8 CONV									
	430,000,000 HCLU Local			55.732825	239,851.15	61.875000	2.7500	01 Aug 2027 268,082.50	28,411.35	0.22
	Base			55.732825	239,851.15	61.875000		268,082.50	28,411.35	0.22

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Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gr/Ls	% Curr % Comp
38011MAB4	GMX RES INC SR NT CONV	215,000,000	HCLU Local	88.085084	185,082.93	80.298000	194,142.85	9,059.92	0.18
	Base			88.085084	185,082.93	80.298000	194,142.85	9,059.92	0.18
38143UBEO	GOLDMAN SACHS GROUP INC SR NT	1,270,000,000	HCLN Local	88.448000	1,224,889.60	101.802300	1,292,889.21	67,998.61	1.08
	Base			88.448000	1,224,889.60	101.802300	1,292,889.21	67,998.61	1.09
382410AB4	GOODRICH PETE CORP SR NT CONV	80,000,000	HCLU Local	77.147744	69,432.97	82.125000	82,912.50	13,478.53	0.07
	Base			77.147744	69,432.97	82.125000	82,912.50	13,478.53	0.07
393657AD3	GREENBRIER COS INC SR NT CONV	104,000,000	HCLU Local	73.084394	75,988.97	75.000000	78,000.00	2,013.03	0.07
	Base			73.084394	75,988.97	75.000000	78,000.00	2,013.03	0.07
410788AE5	HANOVER COMPRESSOR CO SR NT CONV	186,000,000	HCLU Local	86.238485	159,541.18	89.750000	168,037.50	6,496.34	0.14
	Base			86.238485	159,541.18	89.750000	168,037.50	6,496.34	0.14
42210PAH5	HEADWATERS INC 2/14 FIXED 14.75	45,000,000	HCLU Local	105.592578	47,616.86	108.750000	48,037.50	520.84	0.04
	Base			105.592578	47,616.86	108.750000	48,037.50	520.84	0.04
427093AA7	HERCULES OFFSHORE INC CONV SR NT 144A	85,000,000	HCLU Local	71.959708	46,773.81	79.375000	61,593.75	4,819.84	0.04
	Base			71.959708	46,773.81	79.375000	61,593.75	4,819.84	0.04
44044KAB7	HORIZON LINES INC SR NT	170,000,000	HCLU Local	73.628400	125,188.28	81.250000	138,125.00	12,936.72	0.12
	Base			73.628400	125,188.28	81.250000	138,125.00	12,936.72	0.12

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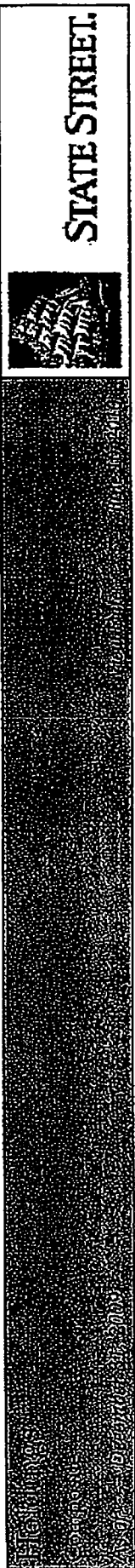


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Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio	Maturity Date	Market Value	Unrealized Gm/Ls	% Curr	% Comp
44106MAK8	HOSPITALITY PPTYS TR SR NT CONV 144A										
	50,000,000 HCLU Local			85.057740	32,528.87	97.625000	15 Mar 2027	48,812.50	16,283.63	0.04	0.04
	Base			85.057740	32,528.87	97.625000		48,812.50	16,283.63	0.04	0.04
448407AF3	HUTCHINSON TECHNOLOGY										
	218,000,000 HCLU Local			81.445541	133,951.28	80.375000	16 Jan 2028	175,217.50	41,266.22	0.15	0.15
	Base			81.445541	133,951.28	80.375000		175,217.50	41,266.22	0.15	0.15
457461AB7	INLAND REAL ESTATE CORP SR NT CONV										
	185,000,000 HCLU Local			88.982373	164,580.38	95.375000	15 Nov 2028	178,443.75	11,863.38	0.16	0.16
	Base			88.982373	164,580.38	95.375000		178,443.75	11,863.38	0.15	0.15
467885AH2	INTEGRA LIFESCIENCES HLDGS CO SR NT CONV 144A										
	145,000,000 HCLU Local			80.833783	116,919.00	92.750000	01 Jun 2012	134,487.50	17,568.50	0.11	0.11
	Base			80.833783	116,919.00	92.750000		134,487.50	17,568.50	0.11	0.11
459745FS9	INTERNATIONAL LEASE FIN CORP SR NT										
	3,975,000,000 HCLN Local			98.582000	3,918,634.50	98.007000	01 Nov 2010	3,816,278.25	-102,356.25	3.21	3.21
	Base			98.582000	3,918,634.50	98.007000		3,816,278.25	-102,356.25	3.21	3.21
460890BA7	INTERPUBLIC GROUP COS INC SR NT CONV										
	85,000,000 HCLU Local			79.228308	67,344.91	99.375000	15 Mar 2023	84,468.75	17,123.84	0.07	0.07
	Base			79.228308	67,344.91	99.375000		84,468.75	17,123.84	0.07	0.07
48248AAB4	KKR FINL HLDGS LLC 07/12 FIXED 7 CONV										
	95,000,000 HCLU Local			84.862011	80,618.91	92.375000	15 Jul 2012	87,758.25	7,137.34	0.07	0.07
	Base			84.862011	80,618.91	92.375000		87,758.25	7,137.34	0.07	0.07
482740AC1	K V PHARMACEUTICAL CO CONTINGENT CONV SUB NT										
	170,000,000 HCLU Local			60.162708	102,276.50	57.000000	18 May 2033	96,900.00	-5,378.60	0.08	0.08
	Base			60.162708	102,276.50	57.000000		96,900.00	-5,378.60	0.08	0.08

& Issue has redenominated but Local is not converted
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Prepared by State Street



Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date Market Value	Unrealized Gnl/Ls	% Curr % Comp
488360AB4	KEMET CORP SR NT CONV						15 Nov 2028		
	98,000,000 HCLU Local			63,082,500	61,830.65	2,2500	80,872.50	19,141.85	0.07
	Base			63,082,500	61,830.65	82,825,000	80,872.50	19,141.85	0.07
48880LAAS	KENDLE INTL INC SR NT CONV						15 Jul 2012		
	224,000,000 HCLU Local			84,412,896	189,084.44	3,3750	189,360.00	10,275.58	0.17
	Base			84,412,896	189,084.44	89,000,000	189,360.00	10,275.58	0.17
501242AT8	KULICKE SOFFA INDS INC 08/12 FIXED .875						01 Jun 2012		
	98,000,000 HCLU Local			84,050,404	63,408.80	87,375,000	88,501.25	23,081.35	0.07
	Base			84,050,404	63,408.80	87,375,000	88,501.25	23,081.35	0.07
50212AAB2	L 1 IDENTITY SOLUTIONS, INC 3.75PCT CONVERSION SENIOR						15 May 2027		
	10,000,000 HCLU Local			88,908,100	8,880.91	90,125,000	9,012.50	121.59	0.01
	Base			88,908,100	8,880.91	90,125,000	9,012.50	121.59	0.01
502180AF1	LSB INDUSTRIES CONV SR SUB DEB 144A						01 Jul 2012		
	100,000,000 HCLU Local			77,378,830	77,378.83	97,875,000	97,875.00	20,488.17	0.08
	Base			77,378,830	77,378.83	97,875,000	97,875.00	20,488.17	0.08
521863AL4	LEAP WIRELESS INTL INC 07/14 CONV FIXED 4.5						15 Jul 2014		
	45,000,000 HCLU Local			81,812,044	36,880.42	82,750,000	37,237.50	377.08	0.03
	Base			81,812,044	36,880.42	82,750,000	37,237.50	377.08	0.03
52324WAA7	LECROY CORP 10/28 FIXED 4 CONV 144A						15 Oct 2028		
	18,000,000 HCLU Local			91,522,842	17,388.34	85,125,000	18,173.75	-1,215.59	0.01
	Base			91,522,842	17,388.34	85,125,000	18,173.75	-1,215.59	0.01
52324WAB5	LECROY CORP 10/28 FIXED 4 CONV						15 Oct 2028		
	10,000,000 HCLU Local			91,122,000	9,112.20	85,125,000	8,512.50	-598.70	0.01
	Base			91,122,000	9,112.20	85,125,000	8,512.50	-598.70	0.01

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Rate	Maturity Date Market Value	Unrealized G/La	% Curr % Comp
53222QAB9	LIFETIME BRANDS INC SR NT CONV									
	75,000.000 HCLU Local			81,902840	61,426.98	88.760000	4.7500	15 Jul 2011	5,135.52	0.08
	Base			81,902840	61,426.98	88.760000		88,562.50	6,135.52	0.08
638034AB5	LIVE NATION INC SR NT CONV									
	20,000.000 HCLU Local			80,008350	18,001.87	77.500000	2.8750	15 Jul 2027	-501.87	0.01
	Base			80,008350	18,001.87	77.500000		15,500.00	-501.87	0.01
55342NAE0	MPT OPER PARTNERSHIP L P 11/11 CONV FIXED 6.125									
	180,000.000 HCLU Local			88,657853	168,448.92	97.125000	6.1250	15 Nov 2011	18,087.58	0.16
	Base			88,657853	168,448.92	97.125000		184,537.50	16,087.58	0.16
55342NAG5	MPT OPER PARTNERSHIP L P 04/13 FIXED 9.25 144A									
	60,000.000 HCLU Local			100,308550	60,185.13	107.518222	9.2500	01 Apr 2013	4,328.40	0.05
	Base			100,308550	60,185.13	107.518222		84,511.53	4,328.40	0.05
578203AJ2	MASSEY ENERGY CO SR NT CONV									
	70,000.000 HCLU Local			70,836929	49,585.85	87.375000	3.2500	01 Aug 2015	11,576.85	0.05
	Base			70,836929	49,585.85	87.375000		61,182.50	11,576.85	0.05
58470KAA2	MEDICS PHARMACEUTICAL CORP CONTINGENT SR NT CONV									
	17,000.000 HCLU Local			75,622412	12,855.81	101.500000	2.5000	04 Jun 2032	4,398.19	0.01
	Base			75,622412	12,855.81	101.500000		17,255.00	4,398.19	0.01
587200AF3	MENTOR GRAPHICS CORP SUB DEB CONV									
	85,000.000 HCLU Local			77,019035	85,488.18	97.875000	6.2500	01 Mar 2028	17,727.57	0.07
	Base			77,019035	85,488.18	97.875000		83,193.75	17,727.57	0.07
588056AG6	MERCER INTL INC SR SUB NT CONV									
	42,000.000 HCLU Local			88,682357	37,250.79	95.000000	8.5000	15 Oct 2010	2,849.21	0.03
	Base			88,682357	37,250.79	95.000000		38,900.00	2,849.21	0.03

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STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gm/Ls	% Curr % Comp
590049AB8	MERIX CORP SR SUB NT CONV								
	100,000,000 HCLU Local			59,289,670	59,289.67	100.250000	15 May 2013 100,250.00	40,880.33	0.08
	Base			59,289,670	59,289.67	100.250000	100,250.00	40,880.33	0.08
60855RAA8	MOLINA HEALTHCARE INC SR NT CONV								
	20,000,000 HCLU Local			85,404,700	17,080.94	87.250000	01 Oct 2014 17,450.00	369.08	0.01
	Base			85,404,700	17,080.94	87.250000	17,450.00	369.08	0.01
62913FAJ1	NII HOLDING								
	165,000,000 HCLU Local			78,929,945	130,234.41	81.750000	15 Jun 2012 161,387.50	21,153.08	0.13
	Base			78,929,945	130,234.41	81.750000	151,387.50	21,153.08	0.13
82941QAA2	NRFC NNN HOLDING NRF								
	100,000,000 HCLU Local			69,635,000	69,635.00	69.500000	15 Jun 2013 69,500.00	-135.00	0.08
	Base			69,635,000	69,635.00	69.500000	69,500.00	-135.00	0.08
63607PAA7	NATIONAL FINL PARTNERS CORP SR NT CONV								
	270,000,000 HCLU Local			81,350,030	219,672.08	83.000000	01 Feb 2012 224,100.00	4,427.92	0.19
	Base			81,350,030	219,672.08	83.000000	224,100.00	4,427.92	0.19
63741TAC0	NATIONAL RETAIL PTYS INC 06/28 FIXED 5.125								
	33,000,000 HCLU Local			78,915,364	28,042.07	106.250000	15 Jun 2028 35,082.50	9,020.43	0.03
	Base			78,915,364	28,042.07	106.250000	35,082.50	9,020.43	0.03
64120BAA1	NETWORK EQUIP TECHNOLOGIES SUB DEB CONV								
	38,000,000 HCLU Local			80,650,000	32,834.00	80.000000	15 May 2014 28,800.00	-3,834.00	0.02
	Base			80,650,000	32,834.00	80.000000	28,800.00	-3,834.00	0.02
66182AAB0	NEWPORT CORP SUB NT CONV								
	199,000,000 HCLU Local			80,115,166	159,429.18	81.375000	15 Feb 2012 181,838.25	22,407.07	0.15
	Base			80,115,166	159,429.18	81.375000	181,838.25	22,407.07	0.15

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AS AMENDED



STATE STREET.

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gr/Ls	% Curr	% Comp	
703387AA2	PATRIOT COAL CORP SR NT CONV 144A										
	370,000,000 HCLU Local			82.617749	231,685.67	3.2500	31 May 2013	85,239.33	0.25		
	Base			82.617748	231,685.67	80.250000	286,925.00	65,238.33	0.25		
739383AF6	POWERWAVE TECHNOLOGIES INC CONV SUB NT										
	125,000,000 HCLU Local			82.971512	78,714.39	3.8750	01 Oct 2027	2,223.11	0.07		
	Base			82.971512	78,714.39	84.750000	80,937.50	2,223.11	0.07		
740447AA5	PREIT ASSOCIATES LP 08/12 FIXED 4.0										
	200,000,000 HCLU Local			85.704870	171,408.74	4.0000	01 Jun 2012	840.28	0.14		
	Base			85.704870	171,408.74	86.125000	172,250.00	840.28	0.14		
743815AB8	PROVIDENCE SVC CORP SR SUB NT CONV										
	105,000,000 HCLU Local			84.510580	87,738.12	8.5000	15 May 2014	20,483.88	0.07		
	Base			84.510580	87,738.12	84.000000	88,200.00	20,483.88	0.07		
748058AE7	QUIKOTE CORP 02/25 CONV FIXED 7.0										
	45,000,000 HCLU Local			88.633822	43,485.13	7.0000	15 Feb 2025	-40,827.63	0.00		
	Base			88.633822	43,485.13	6.350000	2,857.50	-40,827.63	0.00		
750458AE9	RADISYS CORP 2/13 CONV FIXED 2.75										
	80,000,000 HCLU Local			78.034844	88,431.18	2.7500	15 Feb 2013	14,388.82	0.07		
	Base			78.034844	88,431.18	92.000000	82,800.00	14,388.82	0.07		
760112AA0	RENTECH INC SR NT CONV										
	135,000,000 HCLU Local			73.581511	99,335.04	4.0000	15 Apr 2013	-4,835.04	0.08		
	Base			73.581511	99,335.04	70.000000	84,500.00	-4,835.04	0.08		
763185AD9	RICHARDSON ELECTRS LTD SR SUB NT CONV 144A										
	35,000,000 HCLU Local			100.285714	35,100.00	7.7500	15 Dec 2011	-1,500.00	0.03		
	Base			100.285714	35,100.00	98.000000	33,600.00	-1,500.00	0.03		

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AS AMENDED

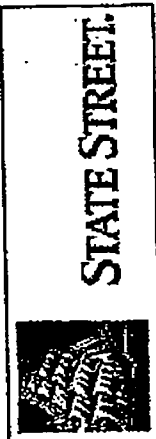
STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
783185AE7	RICHARDSON ELECTRS LTD SR SUB NT 144A	18,000,000	HCLU Local	83.000000	15,770.00	7.7500	15 Dec 2011	2,470.00	0.02
	Base			83.000000	15,770.00		18,240.00	2,470.00	0.02
78412FAH7	SESI L L C GTD SR NT	168,000,000	HCLU Local	75.056861	124,694.39	1.5000	15 Dec 2028	27,503.11	0.13
	Base			75.056861	124,694.39		152,097.50	27,503.11	0.13
780449AG3	SAFEGUARD SCIENTIFICS INC SR DEB CONV	42,000,000	HCLU Local	89.283548	37,503.29	2.8250	15 Mar 2024	2,291.71	0.03
	Base			89.283548	37,503.29		39,795.00	2,291.71	0.03
80004CAC5	SANDISK CORP SR NT CONV	185,000,000	HCLU Local	71.218768	131,764.72	1.0000	15 May 2013	22,489.03	0.13
	Base			71.218768	131,764.72		154,243.75	22,489.03	0.13
805423AA8	SAVVIS INC SR NT CONV	255,000,000	HCLU Local	69.638051	177,671.93	3.0000	15 May 2012	54,478.07	0.19
	Base			69.638051	177,671.93		232,050.00	54,478.07	0.19
823213AA1	SHENGATECH INC SR NT CONV 144A	200,000,000	HCLU Local	93.545925	187,091.85	8.0000	01 Jun 2018	2,858.15	0.10
	Base			93.545925	187,091.85		189,750.00	2,858.15	0.10
82934HAB7	SINO FST CORP SR NT CONV 144A	78,000,000	HCLU Local	81.974373	61,480.78	5.0000	01 Aug 2013	27,112.97	0.07
	Base			81.974373	61,480.78		88,593.75	27,112.97	0.07
831766AB7	SMITH + WESSON HOLDING C 12/26 CONV FIXED 4	135,000,000	HCLU Local	84.630563	114,251.28	4.0000	15 Dec 2028	10,981.24	0.11
	Base			84.630563	114,251.28		125,212.50	10,981.24	0.11

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STATE STREET

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Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gr/Ls	% Curr % Comp
832248AR8	SMITHFIELD FOODS INC SR NT	60,000.000	HCLU Local	78.110883	47,468.53	4.0000	30 Jun 2013	11,658.47	0.05
	Base			78.110883	47,468.53	98.375000	59,025.00	11,558.47	0.05
853783AA8	STANDARD PAC CORP CONV SR SUB NT	78,000.000	HCLU Local	88.889380	54,254.81	6.0000	01 Oct 2012	18,810.39	0.08
	Base			88.889380	54,254.81	92.500000	73,075.00	18,810.39	0.08
880370AH8	STEWART ENTERPRISES INC SR NT CONV	125,000.000	HCLU Local	61.124032	76,405.04	3.1250	15 Jul 2014	28,301.59	0.09
	Base			61.124032	76,405.04	84.585300	105,706.63	28,301.59	0.09
88800CAE4	SUNTECH PWR HLDGS CO LTD SR NT CONV	315,000.000	HCLU Local	63.919029	201,344.84	3.0000	15 Mar 2013	48,282.58	0.21
	Base			63.919029	201,344.84	79.250000	249,837.50	48,282.58	0.21
881448AF1	TERREMARK WORLDWIDE INC SR NT CONV	40,000.000	HCLU Local	83.133350	33,253.34	6.6250	15 Jun 2013	2,846.68	0.03
	Base			83.133350	33,253.34	90.500000	36,200.00	2,846.68	0.03
898106AQ4	TRICO MARINE SVCS INC SR DEB CONV	45,000.000	HCLU Local	84.816000	28,187.20	3.0000	15 Jan 2027	-1,988.45	0.02
	Base			84.816000	28,187.20	80.375000	27,188.75	-1,988.45	0.02
898106AW1	TRICO MARINE SVCS INC 02/13 FIXED \$,125	115,000.000	HCLU Local	75.818565	86,982.50	8.1250	01 Feb 2013	9,925.00	0.08
	Base			75.818565	86,982.50	84.250000	98,887.50	9,925.00	0.08
902549AH7	UAL CORP SR SUB NT CONV	115,000.000	HCLU Local	88.295557	99,239.89	4.5000	30 Jun 2021	2,822.51	0.08
	Base			88.295557	99,239.89	88.750000	102,082.50	2,822.51	0.08

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STATE STREET

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Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio Unit Price	Maturity Date Market Value	Unrealized G/Ls	% Curr % Comp
80333EAC2	USEC INC SR NT CONV								
	145,000,000		HCLU Local	84,111,683	92,981.94	3.0000	01 Oct 2014	1,288.06	0.08
			Base	84,111,683	92,981.94	85.000000	84,260.00	1,288.06	0.08
						55.000000	94,260.00		
9128276J6	UNITED STATES TREAS NTS 5 3/4 08/15/10								
	1,000,000,000		HCLN Local	103,781,250	1,037,812.50	5.7500	15 Aug 2010	-4,492.50	0.87
			Base	103,781,250	1,037,812.50	103.332000	1,033,320.00	-4,492.50	0.87
912828FN5	UNITED STATES TREAS NTS 07/11 FIXED 4.875								
	4,000,000,000		HCLN Local	99,875,000	3,995,000.00	4.8750	31 Jul 2011	253,080.12	3.57
			Base	99,875,000	3,995,000.00	108.202003	4,248,080.12	253,080.12	3.57
912828FQ8	US TREASURY NTS 08/16 FIXED 4.875								
	3,000,000,000		HCLN Local	100,082,500	3,001,875.00	4.8750	15 Aug 2016	297,189.00	2.77
			Base	100,082,500	3,001,875.00	109.988800	3,299,064.00	297,189.00	2.77
92342YAB5	VERIFONE HLDGS INC SR NT CONV								
	123,000,000		HCLU Local	77,595,283	95,442.21	1.3750	15 Jun 2012	12,480.28	0.09
			Base	77,595,283	95,442.21	87.750000	107,932.50	12,480.28	0.09
959319AC8	WESTERN REFINING INC 08/14 CONV FIXED 6.75								
	215,000,000		HCLU Local	80,067,749	172,145.88	5.7500	15 Jun 2014	-2,028.91	0.14
			Base	80,067,749	172,145.88	79.125000	170,118.75	-2,028.91	0.14
981417AB4	WORLD ACCEP CORP SR SUB NT CONV								
	265,000,000		HCLU Local	88,815,374	235,360.74	3.0000	01 Oct 2011	12,745.51	0.21
			Base	88,815,374	235,360.74	93.825000	248,108.25	12,745.51	0.21
98584BAA1	YINGLI GREEN ENERGY HLDG CO LT SR NT CONV								
	115,000,000		HCLU Local	93,901,426	107,986.64	0.0100	15 Dec 2012	17,353.36	0.11
			Base	93,901,426	107,986.64	109.000000	125,350.00	17,353.36	0.11

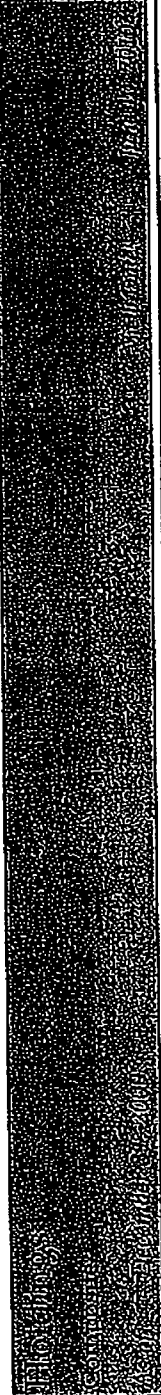
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STATE STREET



Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Rate Unit Price	Maturity Date Market Value	Unrealized Gm/Ls	% Curr % Comp
COMPOSITE Total									
	49,734,841.870		Base		111,006,989.61		119,038,080.62	8,028,081.11	100.00

AS AMENDED

Issue has not been redenominated but Local is converted

STATE STREET

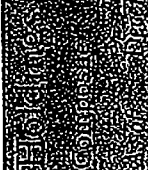


Funds Included in Composite

HCLQ FUTURES

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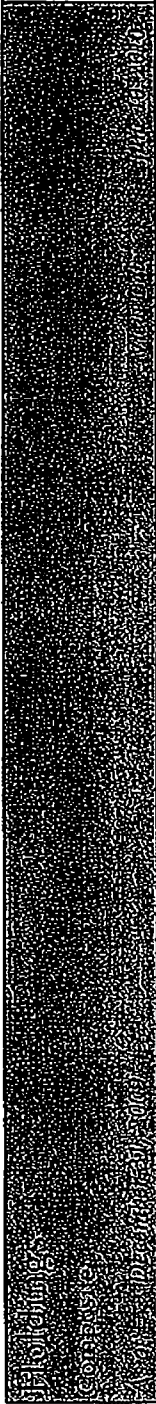
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STATE STREET.

Base Currency: USD - US DOLLAR												
Asset ID	Asset Description	Contracts	Units	Fund	Unit Cost	Total Cost	Rate	Maturity Date	Market Value	Unrealized Gm/Ls	% Curr	% Comp
CASH												
US DOLLAR												
Exchange Rate: 1.000000												
USD	US DOLLAR											
	627,643.780	HCLQ	Local		1.000000	627,643.79	1.000000	627,643.79	0.00	0.00	13.61	13.61
		Base			1.000000	627,643.78	1.000000	627,643.78	0.00	0.00	13.55	13.55
US DOLLAR Total												
	627,643.780	Local				627,643.79		627,643.79	0.00	0.00	13.61	13.61
		Base				627,643.78		627,643.78	0.00	0.00	13.55	13.55
CASH Total												
	627,643.780	Base				627,643.78		627,643.78	0.00	0.00	13.55	13.55
CASH EQUIVALENT												
US DOLLAR												
Exchange Rate: 1.000000												
8618809A2	SSGA FDS PRIME FD						0.0826	31 Dec 2030				
	3,947,743.580	HCLQ	Local		100.000000	3,947,743.59	100.000000	3,947,743.59	0.00	0.00	85.58	85.58
		Base			100.000000	3,947,743.59	100.000000	3,947,743.59	0.00	0.00	85.21	85.21
US DOLLAR Total												
	3,947,743.580	Local				3,947,743.59		3,947,743.59	0.00	0.00	85.58	85.58
		Base				3,947,743.59		3,947,743.59	0.00	0.00	85.21	85.21
CASH EQUIVALENT Total												
	3,947,743.580	Base				3,947,743.59		3,947,743.59	0.00	0.00	85.21	85.21

AS AMENDED



STATE STREET

Base Currency: USD - US DOLLAR										
Asset ID	Contracts	Asset Description	Units	Fund	Unit Cost	Total Cost	Ratio Unit Price	Maturity Date Market Value	Unrealized Gnd/Ls	% Curr % Comp
COMPOSITE Total										
			4,575,387.380	Base		4,575,387.38		4,575,387.38	0.00	98.75

Intelligence - Financial Contract

STATE STREET

Base Currency: USD - US DOLLAR												
Asset ID	Asset Description		Notional Par	Fund	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gr/La	Prior Accum Gr/La	Margin Variation	% Comp	
Contracts												

FUTURES LONG

AUSTRALIAN DOLLAR

99XMB933	ASX SPI 200 INDEX FUTURES MAR10 XSFE								18 Mar 2010			
8,000	200,000	HCLQ Local		975,800.00	928,080.00	4,878,000,000	4,878,000,000	49,720.00	39,520.00	35,307.18	10,200.00	
		Base						44,715.69			9,408.51	0.20

AUSTRALIAN DOLLAR Total

8,000	200,000	Local		975,800.00	928,080.00			49,720.00	39,520.00	35,307.18	10,200.00	
		Base									9,408.51	0.20

EURO CURRENCY

GERMANY

99XR27661 DJ EURO STOXX 50 INDEX FUTURES MAR10 XEUR

84,000	840,000	HCLQ Local		2,498,480.00	2,422,812.00	2,972,000,000	2,972,000,000	73,888.00	73,888.00	105,352.58	0.00	
		Base						105,895.09			0.00	0.00

GERMANY Total

84,000	840,000	Local		2,498,480.00	2,422,812.00			73,888.00	73,888.00	105,352.58	0.00	
		Base						105,895.09			0.00	0.00

EURO CURRENCY Total

84,000	840,000	Local		2,498,480.00	2,422,812.00			73,888.00	73,888.00	105,352.58	0.00	
		Base									0.00	0.00

HONG KONG DOLLAR

99XT00763 HANG SENG INDEX FUTURES JAN10 XHKF

2,000	100,000	HCLQ Local		2,192,500.00	2,107,365.20	21,925,000,000	21,925,000,000	85,134.80	48,834.80	6,288.92	36,300.00	
		Base						10,978.40			4,682.48	0.10

Issue has been redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR											
Asset ID	Asset Description	Notional Par	Fund	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gm/Ls	Prior Accum Gm/Ls	Expiration Date	Margin Variation	% Comp
Contracts											
HONG KONG DOLLAR Total											
2.000		100.000	Local	2,192,500.00	2,107,365.20		85,134.80	48,834.80		36,300.00	
			Base					6,286.92		4,882.48	0.10
										Exchange Rate: 93.085000	
JAPANESE YEN											
99XR54434	TOPIX INDEX FUTURES MAR10 XTKS								12 Mar 2010		
20.000		200,000.000	HCLQ Local	180,900,000.00	178,836,000.00	804.500000	2,284,000.00	2,284,000.00		0.00	
			Base			9.716882	24,319.24	24,428.14		0.00	0.00
JAPANESE YEN Total											
20.000		200,000.000	Local	180,900,000.00	178,836,000.00		2,284,000.00	2,284,000.00		0.00	
			Base					24,428.14		0.00	0.00
										Exchange Rate: 0.619263	
POUND STERLING											
99X085724	FTSE 100 INDEX FUTURES MAR10 XLIF								19 Mar 2010		
25.000		250.000	HCLQ Local	1,393,980.00	1,372,618.00	5,381.500000	21,372.00	17,802.00		3,770.00	
			Base			8,658.012163	34,512.55	28,181.89		6,330.88	0.14
POUND STERLING Total											
25.000		250.000	Local	1,393,980.00	1,372,618.00		21,372.00	17,802.00		3,770.00	
			Base					28,181.89		6,330.88	0.14
										Exchange Rate: 1.000000	
US DOLLAR											
99XR35102	10YR US TREASURY NOTE FUTURES MAR10 XCBT								22 Mar 2010		
35.000		3,500,000.000	HCLQ Local	4,040,859.38	4,127,936.00	115.453125	-87,076.62	-73,403.75		-13,671.87	
			Base			115.453125	-87,075.62	-73,403.75		-13,671.87	0.30

& Issue has been redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

STATE STREET.

Base Currency: USD - US DOLLAR											
Asset ID	Contracts	Asset Description	Notional Par	Fund	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date	Margin Variation	% Comp
98XS25188	4.000	GBP CURRENCY FUTURES MAR10 XIMM	250,000,000	HQLQ	403,850.00	408,388.00	1.814800	-2,739.00	15 Mar 2010	2,125.00	0.05
		Local		1.814800			-2,739.00	-4,864.00	2,125.00		
		Base									
98XS26978	3.000	JPY CURRENCY FUTURES MAR10 XIMM	3,750,000	HQLQ	402,750.00	425,226.39	107.400000	-22,478.39	15 Mar 2010	-2,928.00	0.08
		Local		107.400000			-22,478.39	-19,551.39	-2,928.00		
		Base									
98XS90867	5.000	EUR CURRENCY FUTURES MAR10 XIMM	625,000,000	HQLQ	886,875.00	819,873.75	1.433400	-23,798.75	15 Mar 2010	62.50	0.00
		Local		1.433400			-23,798.75	-23,861.25	62.50		
		Base									
98XS92747	1.000	AUD CURRENCY FUTURES MAR10 XIMM	100,000,000	HQLQ	89,170.00	80,818.50	0.891700	-1,848.50	15 Mar 2010	450.00	0.01
		Local		0.891700			-1,848.50	-2,098.50	450.00		
		Base									
US DOLLAR Total											
48.000			4,478,750.000	Local	5,832,304.38	5,870,042.84		-137,738.28	-123,778.89	-13,959.37	0.42
				Base					-123,778.89	-13,959.37	
FUTURES LONG Total											
188.000			4,880,150.000	Base				82,483.71	76,787.62	6,462.48	0.88

& Issue has redennominated but Local is not converted

AS AMENDED



HedgeFutures
Futures & Options
Commodity
Trading



STATE STREET

Base Currency: USD - US DOLLAR													
Asset ID	Asset Description		Contracts	Notional Par	Fund	Current Notional Value	Notional Cos/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Expiration Date	Margin Variation	% Comp
FUTURES SHORT													
US DOLLAR													
Exchange Rate: 1.000000													
98XR54382	S-P 500 E MINI INDEX FUTURES MAR10 XIOM										18 Mar 2010		
-107.000	-5,350,000	HCLQ Local			-8,042,245.00	-5,935,988.50	1,110.700000		-8,278.50	0.00		-8,278.50	
		Base					1,110.700000		-8,278.50	0.00		-8,278.50	0.14
98XR54426	RUSSELL 2000 MINI INDEX FTRS MAR10 ICUS										19 Mar 2010		
-8.000	-800,000	HCLQ Local			-499,120.00	-487,315.80	623.900000		-11,804.40	0.00		-11,804.40	
		Base					623.900000		-11,804.40	0.00		-11,804.40	0.25
US DOLLAR Total													
-115.000	-8,150,000	Local			-8,441,385.00	-8,423,284.10			-18,080.80	0.00		-18,080.80	
		Base								0.00		-18,080.80	0.39
FUTURES SHORT Total													
-115.000	-8,150,000	Base							-18,080.80	0.00		-18,080.80	0.39

STATE STREET.



Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Contracts	Notional Par	Fund	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Expiration Date
								Prior Accum Gn/Ls	Margin Variation
									% Comp
FUTURES Total									
73,000			4,874,000.000	8888			84,402.81	76,787.62	-11,618.42
									1.25

AS AMENDED

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

Prepared by State Street

STATE STREET.



Funds Included in Composite

HCLS CGTC NON US EQUITY
HCLV OCM EXP YIELD FUND LP

& Issue has redennominated but Local is not converted
Issue has not been redennominated but Local is converted

Prepared by State Street



Base Currency: USD - US DOLLAR											
Asset ID	Asset Description		Units	Fund	Unit Cost	Total Cost	Ratio	Maturity Date	Market Value	Unrealized Gnd/Ls	% Curr % Comp
EQUITY											
US DOLLAR											
Exchange Rate: 1.000000											
140888627	CAPITAL GUARDIAN NON US EQ FD TAX EXEMPT FD										
	826,914.372	HCLS Local			20.072770	16,598,461.72	28.070000		23,211,488.42	6,613,024.70	72.71
		Base			20.072770	16,598,461.72	28.070000		23,211,489.42	6,613,024.70	72.71
670891971	OCM HIGH YIELD LP										
	118,593.770	HCLV Local			77.411764	9,257,984.70	72.845525		8,711,870.96	-646,093.74	27.29
		Base			77.411764	9,257,984.70	72.845525		8,711,870.96	-546,093.74	27.29
US DOLLAR Total											
	846,508.142	Local				25,856,426.42			31,923,357.38	6,066,930.86	100.00
		Base				25,856,426.42			31,923,357.38	6,066,930.86	100.00
EQUITY Total											
	846,508.142	Base				25,856,426.42			31,923,357.38	6,066,930.86	100.00

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted



Base Currency: USD - US DOLLAR												
Asset ID	Asset Description	Units	Fund	Unit Cost	Total Cost	Unit Price	Ratio	Maturity Date	Market Value	Unrealized Gn/Ls	% Curr	% Comp
COMPOSITE Total												
		946,508.142	Base		25,856,428.42			31,923,357.38		6,066,930.86		100.00



Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Contracts	Notional Par	Fund	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gnl/Ls	Expiration Date
									Prior Accum Gnl/Ls
									Margin Variation
									% Comp

FUTURES LONG

AUSTRALIAN DOLLAR

Exchange Rate: 1.111914

ASX SFI 200 INDEX FUTURES MAR10 XSFE									
8,000	200,000	HCLQ Local	975,800.00		926,080.00		4,879,000,000	49,720.00	18 Mar 2010
		Base					4,387,928,282	44,715.89	39,520.00
									35,307.18
									9,408.51
									0.20

AUSTRALIAN DOLLAR Total

8,000	200,000	Local	975,800.00		926,080.00			49,720.00	39,520.00
		Base							35,307.18
									9,408.51
									0.20

EURO CURRENCY

Exchange Rate: 0.696986

DJ EURO STOXX 50 INDEX FUTURES MAR10 XEUR									
84,000	840,000	HCLQ Local	2,498,480.00		2,422,812.00		2,972,000,000	73,668.00	19 Mar 2010
		Base					4,284,074,171	105,695.09	73,668.00
									105,352.58
									0.00
									0.00

GERMANY Total

84,000	840,000	Local	2,498,480.00		2,422,812.00			73,668.00	73,668.00
		Base							105,352.58
									0.00
									0.00

EURO CURRENCY Total

84,000	840,000	Local	2,498,480.00		2,422,812.00			73,668.00	73,668.00
		Base							105,352.58
									0.00
									0.00

HONG KONG DOLLAR

Exchange Rate: 7.754050

HANG SENG INDEX FUTURES JAN10 XHKF									
2,000	100,000	HCLQ Local	2,182,500.00		2,107,365.20		21,925,000,000	85,134.80	28 Jan 2010
		Base					2,827,554,633	10,979.40	48,834.80
									36,300.00
									4,882.48
									0.10

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

Following is a list of the contracts that are currently open and have not yet been closed. The list is provided for informational purposes only and does not constitute an offer or a solicitation to sell or buy any of the securities or other financial products described herein. The list is not intended to be a complete list of all the contracts that are currently open and have not yet been closed. The list is not intended to be a complete list of all the contracts that are currently open and have not yet been closed.



STATE STREET

Base Currency: USD - US DOLLAR									
Asset ID	Asset Description	Notional Par	Fund	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/Ls	Prior Accum Gn/Ls	Expiration Date
Contracts									MargIn Variation % Comp
HONG KONG DOLLAR Total									
2.000	Local	100.000		2,182,500.00	2,107,355.20	85,134.80	48,834.80	36,300.00	
	Base						8,286.82	4,882.48	0.10
JAPANESE YEN									
Exchange Rate: 83.085000									
12 Mar 2010									
99XR64434	TOPIX INDEX FUTURES MAR10 XTKS								
20.000	HCLQ Local	200,000,000		180,900,000.00	178,636,000.00	904,500,000	2,264,000.00	0.00	
	Base					9,715882	24,428.14	0.00	0.00
JAPANESE YEN Total									
20.000	Local	200,000,000		180,900,000.00	178,636,000.00	2,264,000.00	2,264,000.00	0.00	
	Base					24,428.14	24,428.14	0.00	0.00
POUND STERLING									
Exchange Rate: 0.619253									
18 Mar 2010									
99XO88724	FTSE 100 INDEX FUTURES MAR10 XLIF								
26.000	HCLQ Local	260,000		1,393,990.00	1,372,618.00	21,372.00	17,602.00	3,770.00	
	Base					8,658,012163	28,181.69	6,330.88	0.14
POUND STERLING Total									
26.000	Local	260,000		1,393,990.00	1,372,618.00	21,372.00	17,602.00	3,770.00	
	Base					28,181.69	28,181.69	6,330.88	0.14
US DOLLAR									
Exchange Rate: 1.000000									
22 Mar 2010									
99XR35102	10YR US TREASURY NOTE FUTURES MAR10 XCBT								
35.000	HCLQ Local	3,600,000,000		4,040,859.38	4,127,935.00	-87,075.82	-73,403.75	-13,671.87	
	Base					-87,075.82	-73,403.75	-13,671.87	0.30

& Issue has redennominated but Local is not converted
 # Issue has not been redennominated but Local is converted

STATE STREET

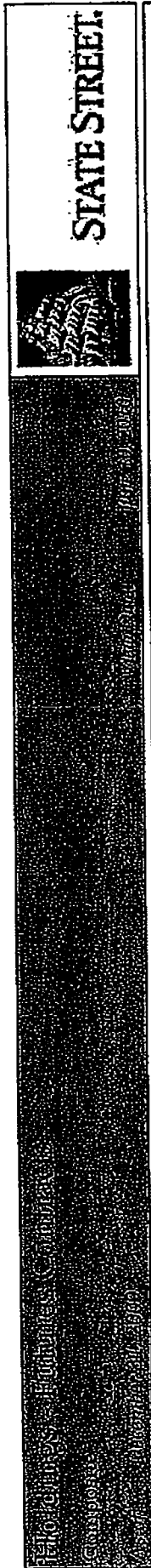
Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Contracts	Notional Par	Fund	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gn/La	Prior Accum Gn/La	Expiration Date	Margin Variation	% Comp
99XS25188	GBP CURRENCY FUTURES MAR10 XIMM	4,000	250,000,000	HCLQ Local	403,850.00	406,389.00	1.614800	-2,739.00	-4,864.00	15 Mar 2010	2,125.00	0.05
				Base			1.614800	-2,739.00	-4,864.00		2,125.00	0.05
99XS26978	JPY CURRENCY FUTURES MAR10 XIMM	3,000	3,750,000	HCLQ Local	402,760.00	425,226.39	107.400000	-22,476.39	-19,551.39	15 Mar 2010	-2,925.00	0.06
				Base			107.400000	-22,476.39	-19,551.39		-2,925.00	0.06
99XS90867	EUR CURRENCY FUTURES MAR10 XIMM	5,000	825,000,000	HCLQ Local	895,875.00	918,673.75	1.433400	-23,798.75	-23,861.25	15 Mar 2010	62.50	0.00
				Base			1.433400	-23,798.75	-23,861.25		62.50	0.00
99XS92747	AUD CURRENCY FUTURES MAR10 XIMM	1,000	100,000,000	HCLQ Local	89,170.00	90,818.50	0.891700	-1,648.50	-2,098.50	15 Mar 2010	460.00	0.01
				Base			0.891700	-1,648.50	-2,098.50		460.00	0.01
US DOLLAR Total		48,000	4,478,750,000	Local	5,832,304.38	5,970,042.64		-137,738.26	-123,778.89		-13,959.37	0.42
				Base					-123,778.89		-13,959.37	0.42
FUTURES LONG Total		188,000	4,880,150,000	Base				82,483.71	75,787.62		8,492.48	0.86

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

Prepared by State Street

AS AMENDED



Base Currency: USD - US DOLLAR													
Asset ID	Asset Description		Contracts	Notional Par	Fund	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gni/Ls	Prior Accum Gni/Ls	Expiration Date	Margin Variation	% Comp
FUTURES SHORT													
US DOLLAR													
Exchange Rate: 1.000000													
99XR64392	S+P 500 E MINI INDEX FUTURES MAR10 XIOM									19 Mar 2010			
-107.000			-5,350.000	HCLQ Local	-5,942,245.00	-5,935,965.50	1,110.700000	-6,276.50	0.00			-6,276.50	
				Base			1,110.700000	-6,276.50	0.00			-6,276.50	0.14
99XR54428	RUSSELL 2000 MINI INDEX FTRS MAR10 ICUS									19 Mar 2010			
-8.000			-800.000	HCLQ Local	-499,120.00	-487,315.50	623.900000	-11,804.40	0.00			-11,804.40	
				Base			623.900000	-11,804.40	0.00			-11,804.40	0.25
US DOLLAR Total													
-115.000			-6,150.000	Local	-8,441,365.00	-8,423,284.10		-18,080.80	0.00			-18,080.80	
				Base					0.00			-18,080.80	0.39
FUTURES SHORT Total													
-116.000			-8,150.000	Base				-18,080.90	0.00			-18,080.90	0.39

& Issue has redenominated but Local is not converted
 # Issue has not been redenominated but Local is converted

Prepared by State Street

2015年12月15日

STATE STREET.



Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Fund	Notional Par	Current Notional Value	Notional Cost/Proceeds	Current Price	Curr Accum Gnt/Ls	Expiration Date		% Comp
								Prior Accum Gnt/Ls	MargIn Variation	
FUTURES Total										
73,000	4,874,000,000	Base					64,402.81	76,787.82	-11,818.42	1.25

FUTURES Total

73.000

Base

64,402.87

75,787.82

-11,818.42

1.25

AS AMENDED

& Issue has redenominated but Local is not converted
Issue has not been redenominated but Local is converted

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Prepared by State Street

GENERAL MOTORS FOUNDATION, INC.
EIN: 38-2132136

ATTACHMENT B – PROPOSAL SUBMISSION AND REVIEW GUIDELINES

For the Year Ended December 31, 2009

Form 990-PF, Part XV, Lines 2a, 2b and 2c

All requests are made on-line at www.gm.com/corporate/responsibility/community. The GM Foundation no longer accepts paper requests. Contributions are only made to organizations with a verified IRS 501(c)(3) status.

All requests are accepted and reviewed on an on-going basis throughout the year.

The following information must be provided in each cash donation grant application:

1. Federal employer identification number (EIN) for verification of IRS 501(c)(3) status (required)
2. Legal name of organization, address
3. Current operating budget
4. Organization history/mission statement
5. Project name
6. Purpose of grant/project (Statement of Requested Support)
7. Project time frame
8. Amount requested
9. Total project cost
10. Demographic information
11. Communications strategy and recognition of the GMF's support
12. Other organizations to which you are submitting requests
13. Information on projected impact of the contribution

Form 990-PF, Part XV, Line 2d

To ensure continuity of its philanthropic efforts, General Motors established the GMF in 1976 to provide eligible organizations support through cash donations. The GMF is committed to supporting organizations and programs designed to affect and improve the quality of life in communities.

With a strong commitment to diversity in all areas, the targeted areas of support for the GM Foundation are:

Education: Realizing the importance of education, we are consistently a leader among contributors to education, both in terms of financial support and the quality of the programs receiving support. We support a strong and diverse base of education programs for students of all ages, including donations to colleges and universities, hands-on experiential education activities, and mentoring programs.

ATTACHMENT B

AS AMENDED

GENERAL MOTORS FOUNDATION, INC.
EIN: 38-2132136

ATTACHMENT B – PROPOSAL SUBMISSION AND REVIEW GUIDELINES

For the Year Ended December 31, 2009

Form 990-PF, Part XV, Line 2d (continued)

Health and human services: We support organizations working to further research related to the causes, prevention, and treatment of various diseases such as cancer, heart disease, and diabetes. We also support other health-related awareness and education campaigns.

Environment and energy: Protecting the environment is one of our most important priorities. We are dedicated to protecting human health, natural resources, and the global environment by supporting organizations that promote these ideals.

Community Development: We support organizations that strengthen community awareness and improvement.

Primary consideration is given to requests that meet the following criteria:

- Exhibit a clear purpose and defined need in one of GMF's areas of support;
- Recognize innovative approaches in addressing the defined need; and
- Demonstrate an efficient organization and detail the organization's ability to follow through on their proposal.

Restrictions on Giving

Donations are only made to organizations with a verifiable IRS 501(c)(3) status. In addition, donations are not provided to:

- Religious organizations
- Operating budgets of medical related facilities
- Capital campaigns
- Endowment funds
- Political parties or candidates
- Foreign organizations

The GM Foundation does not support multi-year grants; only the first year of multi-year requests will be considered, and subsequent years will be evaluated annually for future support.

ATTACHMENT B

AS AMENDED

GENERAL MOTORS FOUNDATION, INC.
EIN: 38-2132136

ATTACHMENT B – PROPOSAL SUBMISSION AND REVIEW GUIDELINES

For the Year Ended December 31, 2009

Form 990-PF, Part XV, Line 2d (continued)

GMF's Review Structure and Process

The GMF Board of Directors serves as the governing body for all donation decisions and other GMF matters, and draws upon input from GM staffs and operating units to guide the overall philanthropic process. Requests are accepted and reviewed on an on-going basis throughout the year.

If a request is within the GMF giving guidelines and program priorities, and if funds are available, the organization may be asked to submit additional information for evaluation, which may include:

- Expanded project description, goals, and objectives
- Description of persons or groups who will benefit
- Relevant experience of the project's principal staff
- History of organization (most recent annual report)
- Detailed work plan, time frame, and action plan for expected outcome
- Evaluation plan including criteria for measuring effectiveness of the proposed project
- All current and projected sources of funding; list amount requested of other corporations, foundations, and funding sources
- Detailed budget and long-term funding strategy beyond the initial grant period
- Current financial statements
- Current Board of Directors with affiliations

ATTACHMENT B

AS AMENDED

GENERAL MOTORS FOUNDATION, INC.
EIN: 38-2132136

ATTACHMENT C - GRANTS PAID DURING THE YEAR
FORM 990-PF, PART XV, ITEM 3A

For the Year Ended December 31, 2009

Organization	Amount
United Way for Southeastern Michigan	917,387
United Way for Southeastern Michigan	910,000
SAE Foundation	535,715
Safe Kids Worldwide	500,000
American National Red Cross	500,000
Safe Kids Worldwide	500,000
United Way for Southeastern Michigan	250,000
Detroit Renaissance Foundation	200,000
Focus: HOPE	180,000
Smithsonian Institution	178,572
Michigan Opera Theatre	150,000
Michigan Opera Theatre	150,000
Automotive Youth Educational Systems, Inc.	150,000
Hispanic Scholarship Fund	125,000
IFRC at the UN (International Federation of Red Cross and Red Crescent Societies)	125,000
American National Red Cross	100,000
Affirmations	100,000
Detroit Science Center	96,000
United Way Worldwide	94,738
United Way of Genesee County	94,020
United Way of Wyandotte County, Inc.	80,000
Smithsonian Institution	80,000
CMS Foundation	75,000
Michigan Humane Society	75,000
Capital Area United Way	74,000
IFRC at the UN (International Federation of Red Cross and Red Crescent Societies)	70,000
United Way of Genesee County	63,910
United Way Worldwide	63,000
FIRST	60,000
United Way	56,946
Citizens Research Council of Michigan	55,000
United Way of Greater Toledo	50,000
United Negro College Fund	50,000
American Cancer Society	50,000

ATTACHMENT C

AS AMENDED

GENERAL MOTORS FOUNDATION, INC.
EIN: 38-2132136

ATTACHMENT C - GRANTS PAID DURING THE YEAR
FORM 990-PF, PART XV, ITEM 3A

For the Year Ended December 31, 2009

Organization	Amount
College for Creative Studies	50,000
National Foundation for the Centers for Disease Control and Prevention	44,986
United Way of Genesee County	44,370
Washtenaw United Way	40,326
Regents of the University of Michigan	40,000
University of Michigan Depression Center	40,000
United Way for Southeastern Michigan	32,054
SAY Detroit	30,627
United Way of Buffalo and Erie County	30,000
United Way of Northwest Louisiana	30,000
AIR AND WASTE MANAGEMENT ASSOCIATION	30,000
American Red Cross	29,032
United Way of Defiance County	27,500
Smithsonian Institution	27,138
Society of Hispanic Professional Engineers, Inc.	26,750
United Way of Allen County	26,000
United Way of Genesee County	25,550
United Way of North Rock County	25,500
United Way of Bay County	25,000
United Way of Greater Cleveland	25,000
Michigan Economic Development Foundation	25,000
United Way for Southeastern Michigan	25,000
United Way of Metropolitan Tarrant County	24,170
United Way of Genesee County	24,130
United Way for Southeastern Michigan	24,040
United Way of Genesee County	22,850
Society of Women Engineers	22,700
Youngstown/Mahoning Valley United Way	21,506
United Way of Richland County	20,000
National Bureau of Economic Research, Inc.	20,000
Heart of West Michigan United Way	18,288
United Way of Maury County	17,500
United Way of Trumbull County	15,574
United Way of Genesee County	15,170

ATTACHMENT C

AS AMENDED

GENERAL MOTORS FOUNDATION, INC.
EIN: 38-2132136

ATTACHMENT C - GRANTS PAID DURING THE YEAR
FORM 990-PF, PART XV, ITEM 3A

For the Year Ended December 31, 2009

Organization	Amount
United Way for Southeastern Michigan	14,980
United Way of Delaware, Inc.	13,070
United Way Grant County	13,000
Williamson County United Way	13,000
United Way of Lawrence County	12,500
Council of Michigan Foundations	12,500
Council of Michigan Foundations	12,500
World Environment Center	12,000
United Way for Southeastern Michigan	11,350
United Way of the Greater Dayton Area	11,000
United Way of Southern Kentucky	10,000
United Way of Central Indiana, Inc	10,000
National Council of Negro Women, Inc.	10,000
100 Black Men of America, Inc.	10,000
Jewish Community Center, Book Fair Dept.	10,000
YMCA of Metropolitan Detroit	10,000
National Governors' Association	10,000
SISTER TO SISTER FOUNDATION	10,000
Think Detroit PAL	10,000
Boy Scouts of America Detroit Area Council	7,700
Society of Hispanic Professional Engineers, Inc.	7,500
Financial Executives Research Foundation, Inc.	7,500
United Way for Southeastern Michigan	6,830
United Way for Southeastern Michigan	5,420
Detroit Institute of Arts	5,000
Arthritis Foundation, Michigan Chapter	4,000
Washtenaw United Way	3,828
United Way for Southeastern Michigan	3,230
United Way of Metropolitan Nashville	3,150
St. Joseph Mercy Oakland	3,000
Detroit Historical Society	2,500
KETTERING UNIVERSITY	1,780
United Way for Southeastern Michigan	1,610
United Way of Metropolitan Tarrant County	1,020

ATTACHMENT C

AS AMENDED

GENERAL MOTORS FOUNDATION, INC.
EIN: 38-2132136

ATTACHMENT C - GRANTS PAID DURING THE YEAR
FORM 990-PF, PART XV, ITEM 3A

For the Year Ended December 31, 2009

Organization	Amount
IFRC at the UN (International Federation of Red Cross and Red Crescent Societies)	100
University at Buffalo Foundation, Inc.	100
Year 2000 Test Organization	1
	7,985,218

GENERAL MOTORS FOUNDATION, INC.
EIN: 38-2132136

ATTACHMENT C - GRANTS PAID DURING THE YEAR
FORM 990-PF, PART XV, ITEM 3A

For the Year Ended December 31, 2009

Organization	Amount
Smithsonian Institution	1,142,840
Michigan Humane Society	50,000
SAE Foundation	1,607,145
Detroit Renaissance - Public Space Fund	600,000
Michigan Aerospace Museum	1,000,000
Focus: HOPE	380,000
Detroit Science Center	384,000
United Way of Northern New York (Massena Plant)	300,000
Less: Discounts on multi-year pledges	(252,346)
	<u>5,191,639</u>

ATTACHMENT D

AS AMENDED

**Election to Treat Qualifying Distribution as Coming From Corpus Pursuant to Code Sec.
4942(h)(2) and Reg. §53.4942(a)-3(d)(2)**

General Motors Foundation, Inc.
300 Renaissance Center, MC-482-C16-D25
Detroit, MI 48265-3000

Identification Number: 38-2132136

Tax Year End: 12/31/2009

Pursuant to Code Sec. 4942(h)(2) and Reg. §53.4942(a)-3(d)(2), General Motors Foundation, Inc. elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as coming from corpus.

Name: Kevin W. Cote

Title: Tax Officer