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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: McFARLAN HOME

Number and street (or P O box number if mail is not delivered to street address): 700 E. KEARSLEY | Room/suite:

City or town, state, and ZIP code: FLINT MI 48503

A Employer identification number: 38-1390531

B Telephone number (see page 10 of the instructions): 810-235-3077

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 21,822,040

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	567,210	567,210	567,210	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,342,028			
b	Gross sales price for all assets on line 6a 2,339,407				
7	Capital gain net income (from Part IV, line 2)		1,342,028		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	406,902	19,046	406,902	
12	**Total.** Add lines 1 through 11	2,316,140	1,928,284	974,112	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	60,192			
14	Other employee salaries and wages	430,987			430,987
15	Pension plans, employee benefits	131,111			131,111
16a	Legal fees (attach schedule) See Stmt 2	100			100
b	Accounting fees (attach schedule) Stmt 3	1,500			1,500
c	Other professional fees (attach schedule) Stmt 4	40,477	39,769	39,769	708
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 5	1,392	1,392		
19	Depreciation (attach schedule) and depletion Stmt 6	118,810			
20	Occupancy	84,849			84,849
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 7	227,562			227,562
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,096,980	41,161	39,769	876,817
25	Contributions, gifts, grants paid	127,000			127,000
26	**Total expenses and disbursements.** Add lines 24 and 25	1,223,980	41,161	39,769	1,003,817
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	1,092,160			
b	**Net investment income** (if negative, enter -0-)		1,887,123		
c	**Adjusted net income** (if negative, enter -0-)			934,343	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	17,636	5,005	5,005
	2	Savings and temporary cash investments	1,613,326	3,679,865	3,679,865
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶ See Wrk 362,321			
		Less allowance for doubtful accounts ▶	362,321	362,321	362,321
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 8	7,156,588	6,420,538	12,947,529
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 9	4,851,205	4,739,684	4,827,320
	14	Land, buildings, and equipment basis ▶ 4,354,713			
		Less accumulated depreciation (attach sch) ▶ Stmt 10 2,128,986	2,337,952	2,225,727	
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	16,339,028	17,433,140	21,822,040
Liabilities	17	Accounts payable and accrued expenses		1,952	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	1,952	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	15,407,249	15,407,249	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	931,779	2,023,939	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	16,339,028	17,431,188	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	16,339,028	17,433,140	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,339,028
2	Enter amount from Part I, line 27a	2	1,092,160
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,431,188
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,431,188

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,342,028
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1 Date of ruling or determination letter 12/18/86 (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b N/A	1	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ U S BANK INSTITUTIONAL CUSTODY Telephone no ▶ 513-632-4234
425 EAST WALNUT ST
Located at ▶ CINCINNATI, OH ZIP+4 ▶ 45202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 OPERATION OF HOME FOR WOMEN	1,038,536
2 WHALEY HOUSE	42,000
3 VALLEY AREA AGENCY ON AGING	40,000
4 COURT STREET VILLAGE	25,000

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	19,542,425
b	Average of monthly cash balances	1b	2,476,411
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	22,018,836
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	22,018,836
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	330,283
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,688,553
6	**Minimum investment return.** Enter 5% of line 5	6	1,084,428

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,003,817
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	6,585
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,010,402
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,010,402

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ ____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ 12/18/86

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	934,343	1,038,060	948,132	834,455	3,754,990
b 85% of line 2a	794,192	882,351	805,912	709,287	3,191,742
c Qualifying distributions from Part XII, line 4 for each year listed	1,010,402	1,076,343	1,128,382	941,169	4,156,296
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,010,402	1,076,343	1,128,382	941,169	4,156,296
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	722,952	791,261	892,325	762,549	3,169,087
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VALLEY AREA AGENCY ON AGI 711 N SAGINAW FLINT MI 48503		501(C)(3)	GENL OPER	40,000
WHALEY HISTORICAL HOUSE A 624 E KEARSLEY ST FLINT MI 48503		501(C)(3)	GENL OPER	42,000
HUMANE SOCIETY 3325 S. DORT HWY. BURTON MI 48519		501(c)(3)	GENL OPER	10,000
COURT STREET VILLAGE 727 EAST ST FLINT MI 48503		501(c)(3)	GENL OPER	25,000
MCLAREN REGIONAL MEDICAL 401 S. BALLENGER HIGHWAY FLINT MI 48532		501(c)(3)	GENL OPER	10,000
Total			▶ 3a	127,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	567,210	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	19,046	
8 Gain or (loss) from sales of assets other than inventory					1,342,028
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b RENT					387,323
c MISC					533
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		586,256	1,729,884

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,316,140

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
11a	RENT FROM WOMEN IN HOME
11b	MISCELLANEOUS REIMBURSEMENTS FOR EXPENSES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/29/2010 Title: PRESIDENT

Paid Preparer's Use Only

Preparer's signature: [signature]	Date: 07/09/10	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions): P00004099
Firm's name (or yours if self-employed), address, and ZIP code: Yeo & Yeo, P.C. 4468 Oak Bridge Dr. Flint, MI 48532-5422	EIN ▶ 38-2706146	Phone no 810-732-3000	

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Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
TRUST INCOME	$ 19,046	$ 19,046	$ 19,046
RENT	387,323		387,323
MISC	533		533
Total	$ 406,902	$ 19,046	$ 406,902

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	$ 100	$	$	$ 100
Total	$ 100	$ 0	$ 0	$ 100

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 1,500	$	$	$ 1,500
Total	$ 1,500	$ 0	$ 0	$ 1,500

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BANK TRUST & INVESTMENT FEES-MCF	$ 5,600	$ 5,600	$ 5,600	$
PAYROLL SERVICES	708			708
BANK TRUST & MANAGEMENT FEES-WHA	250	250	250	
INVESTMENT MANAGEMENT FEES	33,919	33,919	33,919	
Total	$ 40,477	$ 39,769	$ 39,769	$ 708

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Taxes/Licenses	$ 1,392	$ 1,392	$	$
Total	$ 1,392	$ 1,392	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BUILDING 6/30/74	$ 664,376	$ 573,024	S/L	40	$ 16,610	$	$
ARCHITECT FEES 6/30/75	2,760	2,371	S/L	39	71		
ELECTRICAL 6/30/75	905	778	S/L	39	23		
SOUTH WING 6/30/76	68,710	58,765	S/L	38	1,808		
SOUTH WING 12/31/77	8,025	6,943	S/L	37	217		
LANDSCAPING 12/18/80	1,385	1,385	S/L	5			
KITCHEN COOLING 12/19/80	1,066	1,066	S/L	10			
KITCHEN AIR CONDITIONING 8/28/81	11,996	11,996	S/L	15			
LANDSCAPING 7/18/89	1,077	1,077	S/L	5			
WINDOW REPLACEMENT 10/02/89	5,781	5,781	S/L	10			
EXPANSION 7/01/91	544,929	238,407	S/L	40	13,623		
LANDSCAPING 8/09/90	2,519	2,519	S/L	5			
PORCH ENCLOSURE 1/23/90	3,800	3,800	S/L	10			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LANDSCAPING							
8/09/91	$ 6,380	$ 6,380	S/L	5	$	$	$
LANDSCAPING							
7/27/92	3,512	3,512	S/L	5			
29 GFIC							
12/24/93	843	843	S/L	5			
CHILLED WATER COIL							
5/03/93	5,500	5,500	S/L	10			
FIRE ALARM/SMOKE DETECTOR							
6/30/94	12,575	12,575	S/L	10			
REMODEL 2 ROOMS							
10/01/94	2,597	2,597	S/L	10			
SANITARY DRAIN							
12/14/94	2,232	2,232	S/L	10			
WROUGHT IRON RAIL							
7/26/94	675	675	S/L	10			
REMODEL 2 ROOMS							
4/11/95	11,029	11,029	S/L	10			
REMODEL SUITE 207							
10/30/95	9,146	9,146	S/L	10			
BASEMENT PARTITION							
6/27/95	928	928	S/L	10			
PORCH ENCLOSURE							
11/27/95	1,500	1,500	S/L	10			
PORCH ENCLOSURE							
1/08/96	3,960	3,960	S/L	10			
HOT WATER HEATER							
1/20/96	4,710	4,710	S/L	10			
REMODELING 4 ROOMS T SUITES							
7/17/96	18,756	18,756	S/L	10			
LANDSCAPING							
8/20/96	3,930	3,930	S/L	5			
ROOM 219 REMODELING							
10/20/97	11,229	11,229	S/L	10			
HANDRAIL							
1/05/98	570	570	S/L	10			

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
KITCHEN EXHAUST SYSTEM							
5/04/98	$ 4,200	$ 4,200	S/L	10	$	$	$
AIR CONDITIONING UNIT							
6/29/98	2,950	2,950	S/L	10			
3 CEILING FANS							
8/03/98	1,025	1,025	S/L	10			
STAIRTREADS							
10/05/98	1,714	1,714	S/L	7			
LIGHT FIXTURES							
11/16/98	3,339	3,339	S/L	10			
REMODEL KITCHEN CABINET							
12/22/98	5,119	5,119	S/L	10			
CONVERT SUITES #202 7 #204							
12/22/98	11,941	11,941	S/L	10			
NEW ROOF OVER BOILER ROOM							
12/30/98	1,850	1,850	S/L	10			
CIRCUITS							
12/30/98	2,000	2,000	S/L	10			
HUMIDIFICATION SYSTEM							
1/11/99	11,687	11,687	S/L	10			
CONVERT SUITES #100 & #102							
12/13/99	13,256	12,041	S/L	10	1,215		
CONVERT SUTIES #103 & #105							
12/13/99	12,469	11,326	S/L	10	1,143		
ELEVATOR MODERATIONS							
7/20/99	9,985	9,403	S/L	10	582		
CARPET							
3/24/00	468	468	S/L	7			
SLIPCOVERS							
3/28/00	2,700	2,700	S/L	5			
CARPET							
4/25/00	706	706	S/L	7			
LIMESTONE BASE							
6/05/00	2,190	2,190	S/L	7			
REMODEL ROOMS 215 & 217							
6/05/00	12,584	10,801	S/L	10	1,258		

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
LIMESTONE BASE							
6/12/00	$ 864	$ 864	S/L	7	$	$	$
ARCHITECT FEES							
12/13/99	2,072	1,882	S/L	10	190		
PARK WHITING-ADDITIONS							
4/18/01	8,500	1,671	S/L	39	218		
RANDOLPH PIPER-ADDITION							
4/23/01	500	98	S/L	39	13		
GOULD ENGINEERING-ADDITION							
6/18/01	7,000	1,346	S/L	39	180		
PARK WHITING-ADDITIONS							
7/18/01	56,626	10,769	S/L	39	1,452		
PARK WHITING-ADDITIONS							
8/22/01	20,935	3,936	S/L	39	537		
STATE OF MICHIGAN-ADDITIONS							
8/28/01	10,950	2,059	S/L	39	281		
PARK WHITING-ADDITIONS							
10/30/01	21,222	3,900	S/L	39	544		
PARK WHITING-ADDITIONS							
10/31/01	20,308	3,732	S/L	39	520		
PARK WHITING-ADDITIONS							
12/05/01	18,000	3,269	S/L	39	462		
PARK WHITING-ADDITIONS							
12/11/01	82,860	15,049	S/L	39	2,125		
PARK WHITING-ADDITIONS							
1/14/02	126,740	22,748	S/L	39	3,250		
PARK WHITING-ADDITIONS							
2/08/02	77,433	13,733	S/L	39	1,985		
PARK WHITING-ADDITIONS							
3/05/02	95,480	16,729	S/L	39	2,449		
PARK WHITING-ADDITIONS							
4/04/02	108,416	18,764	S/L	39	2,780		
PARK WHITING-ADDITIONS							
5/10/02	103,718	17,730	S/L	39	2,659		
PARK WHITING-ADDITIONS							
6/06/02	211,435	35,691	S/L	39	5,421		

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
PARK WHITING-ADDITIONS							
7/11/02	$ 319,646	$ 53,274	S/L	39	$ 8,196	$	$
PARK WHITING-ADDITIONS							
8/08/02	218,353	35,926	S/L	39	5,598		
PARK WHITING-ADDITIONS							
10/02/02	76,239	12,218	S/L	39	1,955		
PERMITS-ADDITIONS							
10/08/02	13,688	2,194	S/L	39	351		
PARK WHITING-ADDITIONS							
11/18/02	102,062	15,920	S/L	39	2,617		
PARK WHITING-ADDITIONS							
12/09/02	66,337	10,347	S/L	39	1,701		
PROPERTY PURCHASE DEPOSIT							
12/31/02	2,000	308	S/L	39	51		
PARK WHITING-ADDITIONS							
9/05/02	233,180	37,867	S/L	39	5,979		
REMODEL BATHROOM							
5/13/02	7,850	5,233	S/L	10	785		
BUILDING							
2/01/03	134,044	20,336	S/L	39	3,437		
ROOF REPLACEMENT							
11/05/03	19,030	9,832	S/L	10	1,903		
CARPET							
5/17/04	2,447	1,602	S/L	7	350		
ALARM SOUNDERS							
6/01/04	1,489	1,365	S/L	5	124		
DRIVEWAY REBUILD							
9/13/04	5,750	4,983	S/L	5	767		
FENCING							
9/06/05	7,167	1,593	S/L	15	477		
FENCE-THOMPSON ST							
11/15/05	1,905	402	S/L	15	127		
SHOWER REPAIR							
5/01/92	2,230	2,230	S/L	7			
CARPET 1ST FLOOR							
11/06/97	4,085	4,085	S/L	7			

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
STOVE							
12/09/97	$ 3,410	$ 3,410	S/L	5	$	$	$
FURNITURE							
12/31/74	56,174	56,174	S/L	10			
AIR CONDITIONING UNIT							
12/31/75	380	380	S/L	10			
APPRAISAL FURNITURE							
12/31/75	7,264	7,264	S/L	10			
FURNITURE							
12/31/76	17,728	17,728	S/L	10			
LOVE SEAT							
3/07/79	594	594	S/L	10			
CARPET							
2/18/89	6,912	6,912	S/L	7			
6 SIDE CHAIR							
10/02/89	2,604	2,604	S/L	5			
DISHWASHER							
1/31/90	3,850	3,850	S/L	5			
WATER HEATER							
1/23/90	1,876	1,876	S/L	5			
4 42" ROUND TABLES							
6/05/90	3,134	3,134	S/L	5			
CARPET							
4/29/91	7,068	7,068	S/L	7			
FURNITURE							
7/01/91	11,901	11,901	S/L	5			
PAINTING BASEMENT							
2/03/92	875	875	S/L	7			
CARPET							
2/24/92	1,926	1,926	S/L	7			
GARBAGE DISPOSAL							
5/01/92	960	960	S/L	5			
MATTRESS/SPRINGS							
7/18/92	897	897	S/L	5			
TABLE & CHAIRS							
7/14/92	492	492	S/L	5			

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Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
STORAGE LOCKERS 7/28/92	$ 1,971	$ 1,971	S/L	5	$	$	$
CHIPPER/SHREDDER 4/20/93	595	595	S/L	5			
LAWN MOWER 5/11/93	514	514	S/L	5			
SNOWBLOWER 12/16/93	1,349	1,349	S/L	7			
LOCKERS 1/24/95	598	598	S/L	7			
TIME CLOCK 3/02/95	540	540	S/L	5			
TRACK LIGHTING 4/11/95	688	688	S/L	7			
2 REFRIGERATORS 10/30/95	594	594	S/L	5			
COPIER 10/30/95	1,626	1,626	S/L	5			
CABINETRY 4/11/95	2,671	2,671	S/L	7			
LIGHT FIXTURES 1/20/96	2,583	2,583	S/L	7			
CARPET 2ND FLOOR 1/07/97	1,040	1,040	S/L	7			
PORCH FURNITURES 7/10/97	2,520	2,520	S/L	5			
COMPUTER DESK 8/11/97	422	422	S/L	5			
WASHING MACHINE 10/14/97	549	549	S/L	5			
TV SET 1/05/98	1,295	1,295	S/L	5			
CARPETING LOUNGE 5/11/98	304	304	S/L	7			
COMPUTER PRINTER 6/15/98	300	300	S/L	5			

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FREEZER							
5/06/98	$ 3,662	$ 3,662	S/L	5	$	$	$
6 LOUNGE CHAIRS							
6/16/98	482	482	S/L	5			
PANELS FOR BASEMENT							
7/06/98	442	442	S/L	5			
COMPUTER							
5/06/98	3,018	3,018	S/L	5			
NEW FURNITURE							
12/04/98	20,000	20,000	S/L	5			
KITCHEN TILE							
11/10/98	950	950	S/L	7			
DISHWASHER							
12/09/98	3,683	3,683	S/L	5			
CARPETING #204							
11/24/98	660	660	S/L	7			
FREEZER							
12/15/98	3,014	3,014	S/L	5			
CARPET							
1/14/99	380	380	S/L	7			
DINING ROOM CHAIRS							
2/15/99	9,452	9,452	S/L	5			
2 LOVE SEATS, 1 SOFA, 2 LAMPS							
3/09/99	6,691	6,691	S/L	5			
CARPET							
3/24/99	835	835	S/L	7			
CHAIR PILLOWS							
3/29/99	225	225	S/L	5			
4 MATTRESS/SPRINGS							
5/20/99	1,245	1,245	S/L	5			
CARPET							
11/22/99	1,363	1,363	S/L	7			
CARPET SCUBBER							
12/04/00	1,599	1,599	S/L	5			
BARBARA KOEGEL INT.-FURNITURE							
10/11/01	25,000	25,000	S/L	5			

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE AT WHALEY							
12/31/01	$ 1	$ 1	S/L	1	$	$	$
11 PASSENGER BUS							
2/11/02	36,796	36,796	S/L	5			
TELEPHONE SYSTEM							
12/05/02	27,801	27,801	S/L	5			
BARBARA KOEGEL-FURNITURE							
9/18/02	45,705	45,705	S/L	5			
SATELLITE SYSTEM							
5/14/02	22,000	22,000	S/L	5			
MAILBOXES							
6/17/02	935	935	S/L	5			
REFRIGERATORS							
9/18/02	1,791	1,791	S/L	5			
SECURITY SYSTEM							
10/03/02	27,697	27,697	S/L	5			
VACUUMS							
12/09/02	257	257	S/L	5			
WATER HEATER							
5/06/02	4,650	4,650	S/L	5			
WASHING MACHINE							
7/17/02	440	440	S/L	5			
FURNITURE							
1/14/03	31,106	31,106	S/L	5			
COMPUTER							
5/19/03	1,364	1,364	S/L	5			
EXERCISE							
6/09/03	355	355	S/L	5			
TABLES AND CHAIRS							
11/10/03	1,689	1,689	S/L	5			
FLAG POLE							
12/10/03	835	781	S/L	5	54		
SNOW THROWER							
1/14/04	699	699	S/L	5			
TABLE AND CHAIRS							
2/11/04	1,800	1,770	S/L	5	30		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
CREDENZA							
2/11/04	$ 750	$ 738	S/L	5	$ 12	$	$
LAWN MOWER							
4/28/04	377	352	S/L	5	25		
CREDENZA							
6/24/04	785	707	S/L	5	78		
CHAIRS							
5/10/04	280	261	S/L	5	19		
DIRECT TV							
7/19/04	7,702	6,803	S/L	5	899		
REFRIGERATORS							
8/09/04	2,800	2,473	S/L	5	327		
DIRECT TV							
8/16/04	979	848	S/L	5	131		
CURBING							
10/08/04	1,042	886	S/L	5	156		
COPY MACHINE							
11/17/04	3,395	3,395	S/L	3			
12 CHANNEL DIGITAL SYSTEM							
1/24/05	4,000	3,133	S/L	5	800		
CHAIN SAW							
2/07/05	59	59	S/L	3			
GENERATOR							
3/09/05	75,802	29,057	S/L	10	7,581		
BIRD AVIARY							
5/09/05	5,159	3,783	S/L	5	1,032		
AIR CONDITIONING UNIT							
5/11/05	1,009	740	S/L	5	202		
6 REFRIGERATOR							
8/15/05	1,194	816	S/L	5	239		
3 BATTERY BACK UP UNITS							
8/29/05	378	378	S/L	3			
COMPUTERS							
1/15/05	2,063	1,650	S/L	5	413		
COMPUTER							
11/01/05	1,687	1,068	S/L	5	337		

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
GENERATOR							
6/05/06 $	4,114 $	1,063	S/L	10 $	411 $		$
REPAIR SIDEWALK							
6/19/06	500	125	S/L	10	50		
COVER FACIA & TECTUM rEPAIR							
10/16/06	19,360	4,195	S/L	10	1,936		
REROUT UNDERGROUND WIRING							
11/07/06	6,551	1,419	S/L	10	655		
2 PICTURES							
7/07/93	925			0			
5 PICTURES							
10/07/93	800			0			
LAUNDRY MACHINE							
2/26/07	11,433	2,994	S/L	7	1,634		
WATER HEATER							
3/26/07	8,850	2,213	S/L	7	1,264		
GAS DRYER							
6/11/07	652	147	S/L	7	94		
GAZEBO/PLANTERS							
6/18/07	3,876	581	S/L	10	388		
DISHWASHER							
9/03/07	2,995	570	S/L	7	428		
ARMCHAIRS							
4/07/08	1,600	914	200DB	7	196		
LAWN MOWER							
5/15/08	1,258	168	S/L	5	251		
SECURITY SYSTEM							
9/15/08	13,637	455	S/L	10	1,363		
FENCE							
10/15/08	8,265	138	S/L	15	551		
SIGN - Received in trade for asset # 154							
10/15/08	4,450	223	S/L	5	890		
WASHER - Received in trade for asset # 99							
5/12/08	550	73	S/L	5	110		
Storm drain repair							
8/17/09	6,585		S/L	10	220		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Total	$ 4,350,833	$ 2,006,296			$ 118,810	$ 0	$ 0

Form 990-PF, Part I, Line 23 - Amortization

Description	Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
WEBSITE								
	9/07/04	$ 3,880	$ 3,880	3	$	$	$	
Total		$ 3,880	$ 3,880		$ 0	$ 0	$ 0	

Federal Statements

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
INSURANCE	48,126			48,126
FOOD & SUPPLIES	40,791			40,791
MAINTENANCE	63,204			63,204
ADVERTISING	8,993			8,993
OTHER	982			982
DUES, FEES AND SUBSCRIPTIONS	3,610			3,610
COMPUTER	1,150			1,150
TRANSPORTATION	3,477			3,477
RESIDENT ACTIVITIES	32,209			32,209
SUPPLIES	12,897			12,897
TRAVEL	2,787			2,787
COURT STREET EXPENSE	7,807			7,807
THOMSON ST EXPENSE	319			319
SMALL EQUIPMENT	1,210			1,210
Total	$ 227,562	$ 0	$ 0	$ 227,562

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE-COMMON STOCK	$ 7,156,588	$ 6,420,538	Cost	$ 12,947,529
Total	$ 7,156,588	$ 6,420,538		$ 12,947,529

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE-CORP OBLIG	$ 1,882,968	$ 1,767,876	Cost	$ 1,828,594
SEE ATTACHED SCHEDULE-MUTUAL FUNDS	2,968,237	2,971,808	Cost	2,998,726
Total	$ 4,851,205	$ 4,739,684		$ 4,827,320

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
LAND BUILDINGS EQUIPMENT	$ 2,337,952	$ 4,354,713	$ 2,128,986	$
Total	$ 2,337,952	$ 4,354,713	$ 2,128,986	$ 0

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ROBERT BESSERT 700 E. KEARSLEY FLINT MI 48503	PRES/DIR	0.00	0	0	0
CHARLENE FARELLA 700 E. KEARSLEY FLINT MI 48503	DIR	0.00	0	0	0
BARBARA HAYES 700 E. KEARSLEY FLINT MI 48503	DIR	0.00	0	0	0
PERRY LEMELIN 700 E. KEARSLEY FLINT MI 48503	DIR	0.00	0	0	0
LOUISE McARA 700 E. KEARSLEY FLINT MI 48503	VP/DIR	0.00	0	0	0
DAVID MILLHOUSE 700 E. KEARSLEY FLINT MI 48503	TR/DIR	0.00	0	0	0
E J RUNDLES 700 E. KEARSLEY FLINT MI 48503	SEC/DIR	0.00	0	0	0

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MARY SNELL 700 E. KEARSLEY FLINT MI 48503	DIR	0.00	0	0	0
KATHLEEN KELLY 700 E. KEARSLEY FLINT MI 48503	DIR	0.00	0	0	0
ELEANOR BROWNELL 700 E. KEARSLEY FLINT MI 48503	DIR	0.00	0	0	0
JOHN MCINTOSH 700 E. KEARSLEY FLINT MI 48503	DIR	0.00	0	0	0
LAURETTA MONTINI 700 E. KEARSLEY FLINT MI 48503	DIR	0.00	0	0	0
SHIRLEY FOWLER 700 E KEARSLEY FLINT MI 48503	EXEC DIR	40.00	60,192	0	0

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ACCOUNT NUMBER: 19-5957
MCFARLAN HOME FBO
MCFARLAN WHALEY HISTORICAL HOUSE

This statement is for the period from December 1, 2009 to December 31, 2009

000001953 2 SP 106481445975698 P

MCFARLAN HOME
C/O KIM WINTER
700 E KEARSLEY ST
FLINT MI 48503-1998

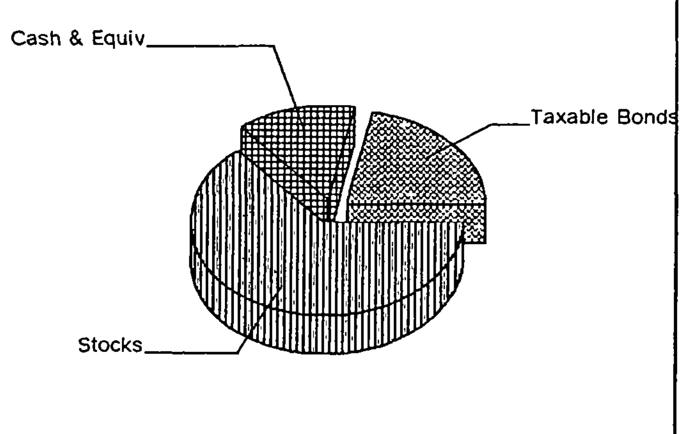
QUESTIONS?

If you have any questions regarding your account or this statement, please call your Relationship Manager:

Talli Saffin
CN-OH-W5IT
Institutional Custody Services
425 East Walnut Street
Cn-Wn-06Tc
Phone 513-632-4922
E-mail talli.saffin@usbank.com

ASSET SUMMARY AS OF 12/31/09

	Market Value	% of Total	Est Annual Income
Stocks	$500,827.39	64.2	$9,898.81
Taxable Bonds	$170,623.00	21.8	$8,519.87
Cash & Equivalents	$109,595.49	14.0	$0.00
Total Market Value	**$781,045.88**	**100.0**	**$18,418.68**



ASSET DETAIL

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc
Stocks						
Mutual Funds						
500.000	Vanguard Intermediate Term Bd BIV	921937819	$39,535.00 79.070	$40,082.75	4.52	$1,786.50
440.000	Vanguard Total Bond Market BND	921937835	34,579.60 78.590	34,895.96	3.90	1,347.28
Other Stocks						
500.000	Garmin Ltd GRMN	G37260109	15,350.00 30.700	10,957.00	2 44	375.00
900.000	Alberto Culver CO ACV	013078100	26,361.00 29.290	26,146.86	1.02	270.00
300.000	B R E Pptys Inc Cl A BRE	05564E106	9,924.00 33.080	10,208.83	4.53	450.00

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ACCOUNT NUMBER: 19-5957
MCFARLAN HOME FBO
MCFARLAN WHALEY HISTORICAL HOUSE

This statement is for the period from December 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc
Other Stocks						
640.000	Cognizant Tech Solutions Crp CTSH	192446102	29,011 20 45 330	23,920.40	0.00	0.00
400.000	Danaher Corp DHR	235851102	30,080.00 75 200	14,962.00	0 21	64.00
450.000	Dell Inc DELL	24702R101	6,462.00 14.360	15,138.00	0.00	0 00
725.000	Dollar Tree Inc DLTR	256746108	35,017.50 48 300	18,821 00	0.00	0.00
300.000	Duke Realty Corporation DRE	264411505	3,651.00 12.170	9,228.00	5.59	204.00
245.000	Fed Ex Corp FDX	31428X106	20,445 25 83.450	12,493.55	0.53	107.80
300.000	Fifth Third Bancorp FITB	316773100	2,925.00 9.750	15,992.00	0.41	12.00
260.000	Fortune Brands Inc FO	349631101	11,232.00 43.200	14,908.40	1.76	197.60
400.000	General Dynamics Corp GD	369550108	27,268.00 68 170	24,915.80	2.23	608.00
1,900.000	Hudson City Bancorp Inc HCBK	443683107	26,087.00 13 730	24,945.10	4.37	1,140.00
450.000	Kimco Realty Corp KIM	49446R109	6,088.50 13.530	10,116 00	4.73	288.00
865.000	Patterson Cos Inc PDCO	703395103	24,202.70 27 980	32,544.54	0 00	0.00
795.000	Paychex Inc PAYX	704326107	24,358.80 30.640	25,038.60	4.05	985.80
368.000	Procter & Gamble CO PG	742718109	22,311.84 60.630	16,302.55	2.90	647.68
320.000	Prologis PLD	743410102	4,380.80 13.690	10,131.20	4.38	192.00
326.000	J M Smucker CO The New SJM	832696405	20,130.50 61.750	11,542.43	2.27	456.40
650.000	Stryker Corp SYK	863667101	32,740.50 50.370	17,644.25	1.19	390.00
740 000	II-VI Inc IIVI	902104108	23,532.00 31 800	24,208.38	0 00	0.00
685.000	Walgreen CO WAG	931422109	25,153.20 36.720	25,734.25	1.50	376.75
	Total Stocks		$500,827.39	$470,877.85		$9,898.81
Taxable Bonds						
Mutual Funds						
4,804 494	Vanguard Totl Bd Mkt Idx Inv VBMFX	921937108	49,726.51 10.350	50,110.32	4.13	2,051.52
4,263 086	Vanguard G N M A Fund Inv#36 VFIIX	922031307	45,359 24 10.640	44,159.06	4.02	1,824.60

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ACCOUNT NUMBER: 19-5957
MCFARLAN HOME FBO
MCFARLAN WHALEY HISTORICAL HOUSE

This statement is for the period from
December 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc
Other Taxable Bonds						
25,000.000	Merrill Lynch & CO M T N Tranche # Tr 00432 5.450 07/15/2014	59018YTZ4	26,125.25 104.501	24,094.75	5 21	1,362.50
25,000.000	Morgan Stanley 7.000 05/02/2028	61745ESZ5	24,306.25 97.225	25,000.00	7.20	1,750.00
25,000.000	Goldman Sachs Group Inc 6.125 02/15/2033	38141GCU6	25,105.75 100.423	22,312.50	6.10	1,531.25
	Total Taxable Bonds		$170,623 00	$165,676.63		$8,519 87
Cash & Equivalents						
109,595.490	First Amer Prime Oblig Fund Cl Y	31846V104	109,595.49 1.000	109,595.49	0.00	0.00
	Income Cash		$72,578.72	$72,578.72		$0.00
	Principal Cash		- $72,578.72	- $72,578.72		$0.00
	Total Cash & Equivalents		$109,595.49	$109,595.49		$0.00
	Total Investments		$781,045.88	$746,149.97		$18,418.68

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

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ACCOUNT NUMBER: 19-5958
MCFARLAN HOMES

This statement is for the period from December 1, 2009 to December 31, 2009

000001953 2 SP 106481445975698 P

MCFARLAN HOME
C/O KIM WINTER
700 E KEARSLEY ST
FLINT MI 48503-1998

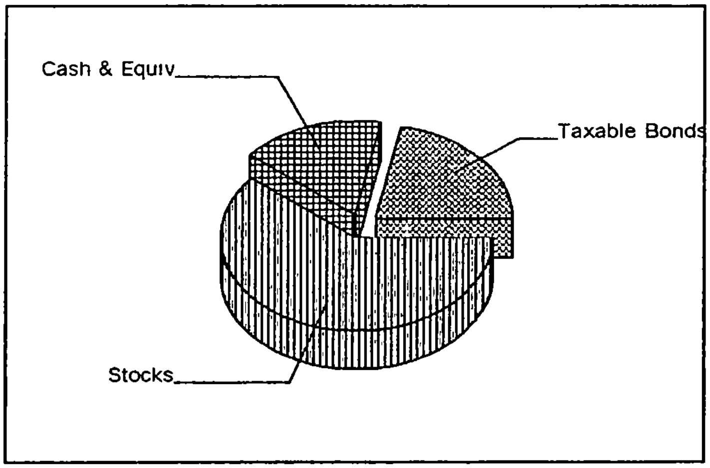
QUESTIONS?

If you have any questions regarding your account or this statement, please call your Relationship Manager:

Talli Saffin
CN-OH-W5IT
Institutional Custody Services
425 East Walnut Street
Cn-Wn-06Tc
Phone 513-632-4922
E-mail talli.saffin@usbank.com

ASSET SUMMARY AS OF 12/31/09

	Market Value	% of Total	Est Annual Income
Stocks	$12,520,816.12	60.5	$288,407.52
Taxable Bonds	$4,582,582.14	22.2	$221,001.88
Cash & Equivalents	$3,570,269.85	17.3	$0.00
Total Market Value	**$20,673,668.11**	**100.0**	**$509,409.40**



ASSET DETAIL

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc
Stocks						
18,812.000	AT&T Inc T	00206R102	$527,300.36 28.030	$123,618.52	5.99	$31,604.16
6,700.000	Abbott Laboratories ABT	002824100	361,733.00 53.990	14,948.18	2.96	10,720.00
7,500.000	American Campus Cmntys Inc ACC	024835100	210,750.00 28.100	195,999.75	4.80	10,125.00
3,940.000	B P P L C Spons A D R Repstg 6 Ord BP	055622104	228,401.80 57.970	51,825.53	5.80	13,238.40
5,350.000	B R E Pptys Inc Cl A BRE	05564E106	176,978.00 33.080	200,666.27	4.53	8,025.00
77,000.000	Citizens Republic Bancorporation CRBC	174420109	53,130.00 0.690	106,946.21	0.00	0.00

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ACCOUNT NUMBER: 19-5958
MCFARLAN HOMES

This statement is for the period from December 1. 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc
Stocks						
4,300 000	Coca Cola Company KO	191216100	245,100.00 57.000	12,775.48	2.88	7,052.00
6,150 000	Colgate Palmolive CO CL	194162103	505,222.50 82.150	31,288.12	2 14	10,824.00
8,100 000	Donaldson Inc DCI	257651109	344,574.00 42 540	254,016.00	1.08	3,726.00
6,425 000	Duke Realty Corporation DRE	264411505	78,192.25 12 170	199,526.82	5.59	4,369 00
13,000.000	Expeditors Intl Wash Inc EXPD	302130109	452,010.00 34 770	248,086 00	1.09	4,940.00
6,280 000	Exxon Mobil Corp XOM	30231G102	428,233.20 68 190	11,771.38	2.46	10,550.40
10,000.000	General Electric CO GE	369604103	151,300.00 15 130	387,559.54	2.64	4,000.00
7,147 000	Hewlett Packard CO HPQ	428236103	368,141.97 51 510	50,876 66	0.62	2,287.04
16,000 000	Intel Corp INTC	458140100	326,400.00 20.400	141,995.31	2.74	8,960.00
3,750 000	International Business Machines Corp IBM	459200101	490.875.00 130 900	114,582.97	1.68	8,250.00
8,600 000	Jacobs Engr Group Inc JEC	469814107	323,446.00 37 610	201,911.01	0.00	0.00
6,700.000	Johnson & Johnson JNJ	478160104	431,547.00 64 410	91,246.42	3.04	13,132.00
5,984.000	Kellogg CO K	487836108	318,348.80 53 200	21,033.94	2.82	8,976.00
7,990.000	Kimco Realty Corp KIM	49446R109	108,104 70 13.530	200,160.30	4 73	5,113.60
4,600 000	L-3 Communications Hldgs Inc LLL	502424104	399,970.00 86.950	249,442.00	1.61	6,440.00
12,000.000	Microsoft Corp MSFT	594918104	365,760.00 30 480	271,320.00	1.71	6,240.00
5,350.000	Nestle Sa Sponsored A D R Repstg 1 Ord Sh NSRGY	641069406	258,672.50 48.350	32,898.30	1.66	4,301.40
9,000.000	Patterson Cos Inc PDCO	703395103	251,820.00 27.980	253,215.00	0.00	0.00
5,300.000	Philip Morris Intl PM	718172109	255,407.00 48.190	6,030.62	4.81	12,296.00
7,000.000	Praxair Inc PX	74005P104	562,170.00 80 310	200,974.83	1.99	11,200.00
6,402.000	Procter & Gamble CO PG	742718109	388,153.26 60.630	226,728 03	2.90	11,267.52
5,600 000	Prologis PLD	743410102	76,664 00 13.690	200,265.00	4.38	3,360.00
5,894 000	J M Smucker CO The New SJM	832696405	363,954 50 61.750	225,228.06	2.27	8,251.60

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ACCOUNT NUMBER: 19-5958
MCFARLAN HOMES

This statement is for the period from
December 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc
Stocks						
8,750.000	Stericycle Inc SRCL	858912108	482,737.50 55 170	206,329.63	0 00	0.00
11,000.000	Stryker Corp SYK	863667101	554,070.00 50.370	47,536.51	1.19	6,600.00
9,175.000	Sysco Corp SYY	871829107	256,349.50 27.940	299,196.01	3.58	9,175.00
7,900.000	Target Corporation TGT	87612E106	382,123.00 48 370	29,644.75	1.41	5,372.00
5,500.000	Teleflex Inc TFX	879369106	296,395 00 53 890	247,662.80	2 52	7,480.00
7,500.000	Tractor Supply CO TSCO	892356106	397,275.00 52.970	291,128.25	0.00	0.00
12,856.000	Verizon Communications Inc VZ	92343V104	425,919.28 33 130	202,865.70	5 73	24,426.40
11,100.000	Walgreen CO WAG	931422109	407,592.00 36.720	166,395.38	1.50	6,105.00
4,500.000	Zimmer Holdings Inc ZMH	98956P102	265,995.00 59.110	206,943.68	0.00	0.00
	Total Stocks		$12,520,816.12	$6,024,638.96		$288,407.52
Taxable Bonds						
Mutual Funds						
148,452.992	Vanguard Totl Bd Mkt Idx Inv VBMFX	921937108	1,536,488.47 10.350	1,527,559.95	4.13	63,389.43
121,526.073	Vanguard GNMA Fund Adm VFIJX	922031794	1,293,037.42 10.640	1,275,000.00	4.13	53,349.95
Other Taxable Bonds						
200,000.000	Dow Chemical 6.000 10/01/2012	260543BR3	215,142.00 107.571	208,500.00	5.58	12,000.00
200,000.000	Nextel Communications 6.875 10/31/2013	65332VBH5	194,000.00 97.000	205,250.00	7.09	13,750.00
250,000.000	Merrill Lynch & CO M T N Tranche # Tr 00432 5.450 07/15/2014	59018YTZ4	261,252.50 104.501	240,847.50	5.21	13,625.00
125,000.000	Goldman Sachs Group Inc 5.500 11/15/2014	38141GCM4	133,418.75 106.735	126,916.25	5.15	6,875.00
200,000.000	United Technologies Corp 4.875 05/01/2015	913017BH1	214,678.00 107.339	196,204.00	4.54	9,750.00
250,000.000	Morgan Stanley 7.000 05/02/2028	61745ESZ5	243,062.50 97.225	250,000.00	7.20	17,500.00
250,000.000	Goldman Sachs Group Inc 6.125 02/15/2033	38141GCU6	251,057.50 100.423	223,125.00	6.10	15,312.50
250,000.000	Entergy Gulf Sts Inc 6.180 03/01/2035	29364LAT9	240,445.00 96.178	245,625.00	6.43	15,450.00
	Total Taxable Bonds		$4,582,582.14	$4,499,027.70		$221,001.88

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172
2009
Attachment Sequence No **67**

Name(s) shown on return: McFARLAN HOME

Identifying number: 38-1390531

Business or activity to which this form relates: Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	118,614

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	196
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a)	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	118,810
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

There are no amounts for Page 2

381390531 05/12/2010 12 28 PM

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization McFARLAN HOME	**Employer identification number** 38-1390531
	Number, street, and room or suite no If a P O box, see instructions 700 E. KEARSLEY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions FLINT MI 48503	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

• The books are in the care of ▶ U S BANK INSTITUTIONAL CUSTODY

Telephone No ▶ 513-632-4234 FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10 , to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning , and ending .

2 If this tax year is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 0
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

DAA