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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052 2009

Form 990-PF (2009),

Department of the Treasury Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements. Internal Revenue Service For calendar year 2009, or tax year beginning and ending Initial return G Check all that apply: initial return of a former public charity Final return Amended return X Address change Name change Name of foundation A Employer identification number Use the IRS ALBERT GUILIANI SCHOLARSHIP FOUNDATION label I/C/O FIRST FINANCIAL BANK TR - DANVILLE Otherwise. 37-6134954 Number and street (or P O box number if mail is not delivered to street address) Room/suite print B Telephone number or type. P.O. BOX 540 (217)554-1370 See Specific City or town, state, and ZIP code C If exemption application is pending, check here Instructions. TERRE HAUTE IN 47808-0540 D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation X Section 501(c)(3) exempt private foundation H Check type of organization; Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation E If private foundation status was terminated X Cash I Fair market value of all assets at end of year J Accounting method: Accrual under section 507(b)(1)(A), check here Other (specify) (from Part II, col. (c), line 16) If the foundation is in a 60-month termination 129, 397. (Part I, column (d) must be on cash basis. ▶\$ under section 507(b)(1)(B), check here Part I | Analysis of Revenue and Expenses (d) Disbursements (b) Net investment (a) Revenue and (c) Adjusted net (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for charitable purposes (cash basis only) expenses per books income ıncome Contributions, gifts, grants, etc., received N/A Check X If the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 41 41 STATEMENT 4,139 4,139 Dividends and interest from securities STATEMENT 5a Gross rents b Net rental income or (loss) -146a Net gain or (loss) from sale of assets not on line 10 2.088. 0 Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modifications CEIVED 10a and allo c Gross reit or Moss 1 4 2010 Other income 11 4,166 4,180 12 Total 13 1.894 947 947 14 Other employee salaries and wages 15 Pension plans, employee benefits Expenses 16a Legal fees STMT 3 735 **b** Accounting fees 0. 735. c Other professional fees Administrative 17 Interest STMT 4 45 0. 18 Taxes 0. 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 5 15 15. 0. 24 Total operating and administrative 2,689 1,697. expenses. Add lines 13 through 23 947 6,000 6,000. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 947 7,697. Add lines 24 and 25 8,689 27 Subtract line 26 from line 12: -4,523 8 Excess of revenue over expenses and disbursements 3,233 b Net investment income (if negative, enter -0-) N/A c Adjusted net income (if negative, enter -0-)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

I/C/O FIRST FINANCIAL BANK TR - DANVILLE

37-6134954

Page	
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D-	Halance Sheets Attached schedules and amounts in the description solution should be for end-of-ways amounts only	Beginning of year	End of	year
Ра	til Balance Sheets Recules and amounts in the description column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5,257.	3,179.	3,179.
- 1	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ►			
	Less; allowance for doubtful accounts ▶			
	5 Grants receivable			
1	6 Receivables due from officers, directors, trustees, and other			
	disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
,,	8 Inventories for sale or use			
Assets	9 Prepaid expenses and deferred charges			
¥ l	Oa Investments - U.S. and state government obligations			
1				
	b Investments - corporate stock			
١.	c Investments - corporate bonds			· · · · · · · · · · · · · · · · · · ·
1	1 Investments - land, buildings, and equipment, basis		-	
	Less accumulated depreciation			
1	2 Investments - mortgage loans	40= 00=		100 010
	3 Investments - other STMT 6	127,025.	124,580.	126,218.
1	4 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation			
1	5 Other assets (describe ►)			
1	6 Total assets (to be completed by all filers)	132,282.	127,759.	<u> 129,397.</u>
1	7 Accounts payable and accrued expenses			
1	8 Grants payable			'
<u>د</u> ا	9 Deferred revenue			
Liabilities	Loans from officers, directors, trustees, and other disqualified persons			
<u>چ</u> ا	1 Mortgages and other notes payable			
2 ا	2 Other liabilities (describe ▶)			ť
2	3 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here			
	and complete lines 24 through 26 and lines 30 and 31.			
se 2	•			
auc		· · · · · · · · · · · · · · · · · · ·		
ala	· · · ·			
Net Assets or Fund Balance	·			·
5	• , ,			
ъ .	and complete lines 27 through 31.	122 202	107 750	,
St 2	· · · · · · · · · · · · · · · · · · ·	132,282.	127,759.	,
SS		0.	0.	
¥ 2	· · · · · · · · · · · · · · · · · · ·	0.	0.	
ž 3	O Total net assets or fund balances	132,282.	127,759.	
ŀ		400 000	405 550	•
3	1 Total liabilities and net assets/fund balances	132,282.	127,759.	
Pa	rt III Analysis of Changes in Net Assets or Fund B	alances		
			ं ।	
	otal net assets or fund balances at beginning of year - Part II, column (a), line	30		
	nust agree with end-of-year figure reported on prior year's return)		1	132,282.
	iter amount from Part I, line 27a		2	-4,523.
	her increases not included in line 2 (itemize)		3	0.
4 A	dd lines 1, 2, and 3		4	127,759.
5 D	ecreases not included in line 2 (itemize)		5	0.
6 To	otal net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	lumn (b), line 30	6	127,759.
				Form 990-PF (2009)

4 126,574.
5 7,261.
6 32.
7 7,293.
8 7,697.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Add lines 5 and 6

Enter 1% of net investment income (1% of Part I, line 27b)

8 Enter qualifying distributions from Part XII, line 4

ALBERT GUILIANI SCHOLARSHIP FOUNDATION Form 990-PF (2009) 37-6134954 Page 4 I/C/O FIRST FINANCIAL BANK TR - DANVILLE Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions) 1a Exempt operating foundations described in section 4940(d)(2), check here \(\bigs \) and enter "N/A" on line 1. (attach copy of letter if necessary-see instructions) Date of ruling or determination letter: 32. b Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗶 and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 4 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-6 Credits/Payments: a 2009 estimated tax payments and 2008 overpayment credited to 2009 6a b Exempt foreign organizations - tax withheld at source 6b c Tax paid with application for extension of time to file (Form 8868) 6c d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here _____ if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 10 Overpayment, If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Refunded > 11 11 Enter the amount of line 10 to be: Credited to 2010 estimated tax Part VII-A | Statements Regarding Activities Yes No 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in X 1a any political campaign? Х b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? 16 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. X c Did the foundation file Form 1120-POL for this year? 1c d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: 0 . (2) On foundation managers. > \$ (1) On the foundation. ▶ \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? X 2 If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or 3 bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a N/A b If "Yes," has it filed a tax return on Form 990-T for this year? 4b 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law X remain in the governing instrument?

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X

X

7

8b

10

IL

7 Did the foundation have at least \$5,000 in assets at any time during the year?

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

of each state as required by General Instruction G? If "No," attach explanation

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar

If "Yes." complete Part II. col. (c), and Part XV.

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X

3b

4a

Yes X No

N/A

during the year?

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time

Form 4720, to determine if the foundation had excess business holdings in 2009.)

had not been removed from jeopardy before the first day of the tax year beginning in 2009?

ALBERT GUILIANI SCHOLARSHIP FOUNDATION Fdrm 990-PF (2009) I/C/O FIRST FINANCIAL BANK TR 37-6134954 - DANVILLE Page 6 Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued) 5a During the year did the foundation pay or incur any amount to: Yes X No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, Yes X No any voter registration drive? Yes X No (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section Yes X No 509(a)(1), (2), or (3), or section 4940(d)(2)? (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for Yes X No the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations N/A 5b section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained Yes No N/A expenditure responsibility for the grant? If "Yes." attach the statement required by Regulations section 53 4945-5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Yes X No a personal benefit contract? 6b X b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. Yes X No 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b Information About Officers, Directors, Trustees, Foundation Managers, Highly Part VIII Paid Employees, and Contractors List all officers, directors, trustees, foundation managers and their compensation. (d) Contributions to employee benefit plans and deferred compensation (b) Title, and average hours per week devoted to position (e) Expense account, other (c) Compensation (If not paid, enter -0-) (a) Name and address allowances FIRST FINANCIAL BANK TRUSTEE PO BOX 540 0 TERRE HAUTE, IN 47808-0540 1.00 1,894 0.

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			L		
2	Compensation of five highest-paid employees (other than those in	cluded on line 1). If none	, enter "NONE."		
	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
_	NONE				
_			<u> </u>		
_		_			
_		-			
_					
_					
		_			
_					·
<u>Tc</u>	otal number of other employees paid over \$50,000				<u>_</u>

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number of organizations and other beneficialies served, conferences convened, research papers produced, etc.	
1 N/A	
2	
3	
4	
Part IX-B Summary of Program-Related Investments	<u> </u>
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the

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Expenses

All other program-related investments. See instructions.

Total. Add lines 1 through 3

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, s	ee instructions.)
-	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	128,502.
b	Average of monthly cash balances	1b	
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	128,502.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	128,502.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,928.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	126,574.
6	Minimum investment return. Enter 5% of line 5	6	6,329.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here and do not complete this part.)	id certain	
1	Minimum investment return from Part X, line 6	1	6,329.
2a	Tax on investment income for 2009 from Part VI, line 5		
b	Income tax for 2009. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	32.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,297.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,297.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,297.
P	art XII Qualifying Distributions (see instructions)	•	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	7,697.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,697.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	32.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,665.
	Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of 4940(e) reduction of tax in those years.	qualifies for 1	the section

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Part XIII Undistributed Income (see instructions)

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(a) Corpus Years prior to 2008 2008 2009 1 Distributable amount for 2009 from Part XI, lane 7 2 Undestructure from 7 att, and the ext of 2009 att. and 7 att. and					
1. Distributible amount for 2009 from Part XI, Inte 7 2. Undershoulder amount for 2009 only 5 floating range years: 3. Excess distributions carryover, if any, to 2009, a From 2004 5 From 2005 6 From 2006 6 From 2007 6 From 2006 7 From 2008 7 Total of lines 3s through e 4. Qualifying distributions for 2009 from Part XII, Inte X ≥ \$ 7, 597. 3 Applied to 2008, but not more than line 2a 5 Applied to 2008, but not more than line 2a 5 Applied to 2008, but not more than line 2a 5 Applied to 2008, but not more than line 2a 6 Applied to 2008 distributions of 10 copus 6 From 2006 6 From 2006 7 From 2006 7 From 2006 9 From 2006 9 From 2007 9 From 2008 9					
2 . Undershoulded morem, of they are of the end of 2009	1 Distributable amount for 2009 from Part XI,				
a Enter amount for 2008 only b Total for prior years:	line 7	·			6,297.
\$ Excess distributions carryover, if any, to 2009: \$ From 2005 \$ From 2006 \$ From 2008 \$ F					
3 Excess distributions carryover, if any, to 2009: a From 2004 b From 2005 c From 2006 d From 2007 e From 2008 1 Total of lines 3 athroughe O. 4 Qualifying distributions for 2009 from Part XII, Inet * ► S 7, 6.97. A popiled to 2005, but not more than line 2a A popiled to 2005, but not more than line 2a A popiled to 2005, but not more than line 2a A popiled to 2005, but not more than line 2a A popiled to 2006 stributable amount Remaining amount distributed out of corpus ((Election required - see instructions) 4 Appiled to 2009 distributions out of corpus ((Election required - see instructions) 5 Excess administrations appeared applied to 2009 Remaining amount distributed out of corpus 5 Excess administrations appeared applied to 2009 Total and a form line 2 to 2009 O. 0. 1 O. 0.				2,132.	
3 Excess distributions carryover, if any, to 2009: a From 2004 b From 2005 c From 2006 d From 2007 e From 2008 1 Total of lines 3a through e 0 . 4 Qualifying distributions for 2008 from Part XII, Innet XII have X P S T, 6.97 a Applied to 2008, but not more than line 2a b Applied to 2008, but not more than line 2a b Applied to 2008, but not more than line 2a b Applied to indistribution (mome of pror years ((Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2008 distributible amount e Remaining amount distributed out of cropus ellection required - see instructions) d Applied to 2008 distributible amount er Remaining amount distributed out or cropus Election required - see instructions) d Applied to 2008 distributible amount er Remaining amount distributed out or cropus ellection required - see instructions of the moment of prory version of the second of the sea of	b Total for prior years:		•		
a From 2004 b From 2005 c From 2006 d From 2007 c From 2008 1 Total of lines 3a through e 9 0. 1 Total of lines 3a through e 9 0. 4 Applied to 2008, but not more than line 2a Applied to undistributed income of prorr years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) c (Election required - see instructions) d Applied to 2008 startifulatie amount e Remaining amount distributed out of corpus 5 Excess distributions convice was place to 2008 0. 5 Excess distributions convice was place to 2008 0. 6 Enter the net total of each column as indicated below. 1 Corpus Assistmes 4.6, see 46 Submissions 1 De Prory years' indistributed incomes. Subtract line 4 from line 2b. 6 Enter the amount of pror years' undistributed income for 2008. Subtract line 4 arom line 2b. 7 Exactle amount - see instructions e Undistributed income for 2008. Subtract line 4 arom line 2a. Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 from line 2b. 7 Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 from line 2a. Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 form line 2a. Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 form line 2a. Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 form line 2a. Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 form line 2a. Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 form line 2a. Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 form line 2a. Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 form line 2a. Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 form line 2a. Taxable amount - see instructions e Undistributed income for 2008. Subtract line 4 form line 2a. Taxable amount - see instructions	Fuence distributions correspond to 2000;	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0.		
From 2006	1 1				
e From 2006 difform 2007 e From 2007 e From 2008 1 Total of lines Sa through e O. Outlying distributions (or 2009 from Part XII, line 4: ▶ \$ 7,697. 3 Applied to 2008, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) C Freated as distributions out of corpus (Election required - see instructions) O. d Applied to 2009 distributable amount e Remaining amount distributed out ocrpus (Election required - see instructions) O. d Applied to 2009 distributable amount e Remaining amount distributed out ocrpus (Election required - see instructions) O. d Applied to 2009 distributable amount (e) E Remaining amount distributed out ocrpus (in a mount ingeria in columnic (in) to a semi emount must be drown in columnic (ii) E Enter it the retutal of each column as indicated below. A Corpus Add allies 3f. 4c., and 4e Subtract line 5 B Prior years' undistributed moome. Subtract line 4b from line 2b E Enter the amount of prior years' undistributed emome for which a notice of deficiency has been sevied, or on which the section 494(a) tax has been previously assessed Subtract line 6c from line 16. Taxable amount - see instructions Undistributed income for 2008. Subtract line 4 from line 2. Taxable amount - see instructions Undistributed income for 1009. Subtract line 4 from line 2. Taxable amount - see instructions Undistributed income for 1009. Subtract line 4 from line 2. Taxable amount - see instructions Undistributed income for 1009. Subtract line 4 from line 2. Taxable amount - see instructions Undistributed income for 1009. Subtract line 4 from line 2. Taxable amount - see instructions Undistributed income for 1009. Subtract line 4 from line 2. Taxable amount - see instructions carryover for 2009. Subtract line 3 from line 1. This amount must be distributed income for 1009. Subtract line 3 from line 6. Analysis of line 9: Access from 2006 Excess distributions carryover for 2010 Subtract lines 7 and 8 from line 6. Analysis of line 9: Acce					
d From 2007 e From 2008 l Total of lines 3a through e 4. Qualitying distributions for 2009 from Part XII, Ind. A ¹ ► S 7, 6.97. 3. Appiled to 2008, but not more than line 2a b Appiled to undistributed mome of pror years (Election required - see instructions) 6. Treated as distributions out of corpus (Election required - see instructions) 6. Appiled to 2009 distributable amount e Remaining amount distributed out of corpus (Election required - see instructions) 6. Appiled to 2009 distributable amount e Remaining amount distributed out of corpus 6. Entere the activations carryover applied to 2009 7. Scales destributions carryover applied to 2009 8. Entere the activation of prori years' undistributed income for which a notice of deficiency has been seed, or on which the section 4942(a) tax has been previously assessed 9. Center the amount of prori years' undistributed income for which a notice of deficiency has been sessed, or on which the section 4942(a) tax has been previously assessed 9. Center the amount of prori years' undistributed income for which a notice of deficiency has been previously assessed 9. Center the amount of prori years' undistributed income for 2008. Subtract line 4 strom line 2.1 raxable amount - see instructions 9. Center the amount of prori years' undistributed income for 2008. Subtract line 4 strom line 2.1 raxable amount - see instructions 9. Center than 1 raxable amount - see instructions 9. Center than 1 raxable amount - see instructions 10. Center than 1 raxable amount - see instructions 11. Analysis of line 9: 12. Excess from 2005 13. Excess distributions carryover from 2004 10. Analysis of line 9: 13. Excess from 2006 15. Excess from 2006 16. Excess from 2006					
From 2008	-				
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4 Qualifying distributions for 2008 from Part XII, line 4: Ps 5 more than line 2a b Applied to 2008, but not more than line 2a b Applied to 2008, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2009 distributible amount e Remaining amount distributed out of corpus c Scesse adistributions curpove applied 1000 c Corpus c Scesse adistributions curpove applied 1000 c Corpus c Scesse adistributions curpove applied 1000 c Corpus c Corpus adal reset 34: 6x and 4e Buttract line 5 c Enter the net total of each column as indicated below: 2 Corpus Adal reset 34: 6x and 4e Buttract line 5 c Enter the amount of prior years' undistributed income both which a notice of deficiency has been issued, or on which the section 342(a) tax has been previously assessed d Subtract line 65 from line 65. Taxable amount - see instructions c Undistributed income for Vall (3) tax has been previously assessed d 4s from line 1. Example 1000 c Corpus to satisfy requirements imposed by section 170(b) (1) (F) or 4942(a)(3) a satisfy requirements imposed by section 170(b) (1) (F) or 4942(a)(3) a Security of the 2000 c Corpus to satisfy requirements imposed by section 170(b) (1) (F) or 4942(a)(3) b Corpus to satisfy requirements imposed by section 170(b) (1) (F) or 4942(a)(3) b Corpus to satisfy requirements imposed by section 170(b) (1) (F) or 4942(a)(3) b Corpus to satisfy requirements imposed by section 170(b) (1) (F) or 4942(a)(3) b Corpus to satisfy requirements imposed by section 170(b) (1) (F) or 4942(a)(3) b Corpus to satisfy requirements imposed by section 170(b) (1) (F) or 4942(a)(3) b Corpus to satisfy requirements imposed by section 170(b) (1) (F) or 4942(a)(3) b Corpus to satisfy requirements imposed by section 170(b) (1) (F) or 4942(a)(3) b Corpus to satisfy requirements imposed by section 170(b) (F) (F) or 4942(a)(b) Corpus to satisfy requirements imposed by section 170(b) (F)		n			
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c Excess from 2007 d Excess from 2008					
d Excess from 2008					

ALBERT GUILIANI SCHOLARSHIP FOUNDATION Form 990-PF (2009) 37-6134954 Page 10 I/C/O FIRST FINANCIAL BANK TR - DANVILLE Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(1)(5) Prior 3 years Tax year 2 a Enter the lesser of the adjusted net (a) 2009 (b) 2008 (c) 2007 (d) 2006 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year fisted c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: 🔟 if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number of the person to whom applications should be addressed: FIRST FINANCIAL BANK TRUST-DANVILLE, 217-554-1370 PO BOX 540, TERRE HAUTE, IN 47808-0540 b The form in which applications should be submitted and information and materials they should include: WRITTEN APPLICATION

Form **990-PF** (2009)

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount any foundation manager or substantial contributor status of contribution Name and address (home or business) recipient a Paid during the year SCHOLARSHIP 1,500. PARKLAND COLLEGE FBO NONE REBECCA TRAPP 2400 WEST BRADLEY AVE CHAMPAIGN, IL 61821 1,500. PURDUE UNIVERSITY FBO NONE SCHOLARSHIP KODY KIDWELL NORTHWESTERN AVE WEST LAFAYETTE, IN 47907 EASTERN ILLINOIS NONE SCHOLARSHIP 1,500. UNIVERISTY FBO ERICA OWNBEY - 600 LINCOLN AVE CHARLESTON, IL 61920 UNIVERSITY OF ILLINOIS NONE SCHOLARSHIP 1,500. 620 EAST JOHN STREET CHAMPAIGN, IL 61820 6,000. ➤ 3a **b** Approved for future payment NONE 0. 3b <u>Total</u> 923811 02-02-10 Form **990-PF** (2009)

Form 990-PF (2009) Part XVI-A

I/C/O FIRST FINANCIAL BANK TR - DANVILLE

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:	code	·	-		
a		 			
b					
<u> </u>					
d					
e					
f			-		
g Fees and contracts from government agencies			ļ		
2 Membership dues and assessments					
3 Interest on savings and temporary cash	1		۱.,	4.4	
investments			14	41.	
4 Dividends and interest from securities			14	4,139.	
5 Net rental income or (loss) from real estate:			ļ		
a Debt-financed property			<u> </u>		
b Not debt-financed property			<u> </u>		
6 Net rental income or (loss) from personal			-		
property			ļ		
7 Other investment income					
8 Gain or (loss) from sales of assets other			'		
than inventory			18	-14.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:			<u> </u>		
a					
b					
C					
d		· · · · · · · · · · · · · · · · · · ·	 		
e			 		
12 Subtotal. Add columns (b), (d), and (e)		0.	<u> </u>	4,166.	0.
13 Total. Add line 12, columns (b), (d), and (e)	L		<u> </u>	13_	
(See worksheet in line 13 instructions to verify calculations.)				10_	4,1000
				. 5	
Part XVI-B Relationship of Activities to	the Acc	omplishment of Ex	cemp	t Purposes	
Line No. Explain below how each activity for which incor	ne is reported	in column (e) of Part XVI-A	contri	outed importantly to the accord	nolishment of
the foundation's exempt purposes (other than t				, , , , , , , , , , , , , , , , , , ,	,
N/A	· · · · · · · · · · · · · · · · · · ·				
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923621 02-02-10					Form 990-PF (2009)

ALBERT GUILIANI SCHOLARSHIP FOUNDATION

Form 990-PF (2009) I/C/O FIRST FINANCIAL BANK TR - DANVILLE 37-6134954 Page 13 Information Regarding Transfers To and Transactions and Relationships With Noncharitable Part XVII **Exempt Organizations** No Yes Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash 1a(1) (2) Other assets 1a(2) **b** Other transactions: (1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) X (5) Loans or loan guarantees 1b(5) (6) Performance of services or membership or fundraising solicitations 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (b) Amount involved (c) Name of noncharitable exempt organization (a) Line no (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge B Sign Here Signature of officer or trustee Date

Form 990-PF (2009)

Preparer's identifying number

217)442-1643

Check if self-

employed >

EIN >

Phone no.

Preparer's signature

if self-employed),

Date

MAIN STREET, SUITE 120, P.O. BOX 16

IL 61834-0016

CLIFTON GUNDERSON LLP

FORM 990-PF INTEREST ON SAVI	NGS AND TEN	IPORARY C	ASH II	NVESTMENTS	STATEMENT	1
SOURCE					AMOUNT	
FEDERATED PRIME VALUE #853				•		41.
TOTAL TO FORM 990-PF, PART I,	LINE 3, CO	OLUMN A				41.
FORM 990-PF DIVIDEND	S AND INTER	REST FROM	SECUI	RITIES	STATEMENT	2
SOURCE	GROSS	S AMOUNT		ITAL GAINS IVIDENDS	COLUMN (A AMOUNT)
EQUITY CTF INCOME CTF		850. 3,289.	<u></u>	0.	8 3,2	50. 89.
TOTAL TO FM 990-PF, PART I, I	N 4	4,139.		0.	4,1	39.
FORM 990-PF	ACCOUNT	ING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS			(C) ADJUSTED NET INCOM		
CLIFTON GUNDERSON LLP	735	,	0.		7	35.
TO FORM 990-PF, PG 1, LN 16B	735	-	0.		7	35.
FORM 990-PF	TAX	KES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INV MENT IN				
TAX ON INVESTMENT INCOME	45.	,	0.			0.
TO FORM 990-PF, PG 1, LN 18	45.	-	0.			0.

FORM 990-PF	OTHER E	XPENSES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU	15.	0.		15.
TO FORM 990-PF, PG 1, LN 23	15.	0.		15.
TODY AGA DE	OTHER INV	ESTMENTS		
FORM 990-PF		ES IMEN IS		STATEMENT 6
DESCRIPTION	VA	LUATION	OK VALUE	STATEMENT 6 FAIR MARKET VALUE
	VA M	LUATION	OK VALUE 84,536. 40,044.	FAIR MARKET