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SCANNED MAY 06 2010

Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: PITTARD, GRACE L T/U/W

Number and street (or P O box number if mail is not delivered to street address) Room/suite: Wells Fargo Bank, N A 1919 Douglas St 2nd Fl, MACN8000-027

City or town, state, and ZIP code: Omaha NE 68102

A Employer identification number: 37-6022560

B Telephone number (see page 10 of the instructions): (800)352-3705

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,263,687

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	75,023	75,023		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-18,589			
	b Gross sales price for all assets on line 6a 127,328				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	62,043	62,043	0	
	12 **Total** Add lines 1 through 11	118,477	137,066	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,850	0	0	1,850
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,783	1,017	0	0
	19 Depreciation (attach schedule) and depletion	10,561	10,561	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	41,894	34,337	0	7,557
	24 **Total operating and administrative expenses.** Add lines 13 through 23	56,088	45,915	0	9,407
	25 Contributions, gifts, grants paid	133,571			133,571
	26 **Total expenses and disbursements** Add lines 24 and 25	189,659	45,915	0	142,978
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-71,182			
	b **Net investment income** (if negative, enter -0-)		91,151		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	556,751	148,725	148,725
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	801,744	993,903	944,918
	c	Investments—corporate bonds (attach schedule)	904,661	993,183	1,010,491
	11	Investments—land, buildings, and equipment basis ▶ 213,172			
		Less accumulated depreciation (attach schedule) ▶ 101,336	182,614	111,836	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	219,196	337,559	1,159,553
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,664,966	2,585,206	3,263,687
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,664,966	2,585,206	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,664,966	2,585,206	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,664,966	2,585,206	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,664,966
2	Enter amount from Part I, line 27a	2	-71,182
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	751
4	Add lines 1, 2, and 3	4	2,594,535
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	9,329
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,585,206

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-18,589
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	132,905	3,072,093	0 043262
2007	12,718	3,012,221	0 004222
2006	120,752	3,049,446	0 039598
2005	100,265	2,619,272	0 038280
2004	40,830	2,534,292	0 016111

2 **Total** of line 1, column (d)	2	0 141473
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 028295
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,874,277
5 Multiply line 4 by line 3	5	81,328
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	912
7 Add lines 5 and 6	7	82,240
8 Enter qualifying distributions from Part XII, line 4	8	142,978

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	912
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	912
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	912
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 6,742		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	6,742
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	5,830
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 920 **Refunded** ▶	11	4,910

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N A Trust Tax Dep Telephone no ▶ (800)352-3705
Located at ▶ 1919 Douglas St 2nd Fl, MACN8000-027 Omaha NE ZIP+4 ▶ 68102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**	X (No)
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Trust Tax Dep 1919 Douglas St 2nd Fl, MACN8000-027 Omah	TRUSTEE 4 00	30,169	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,562,277
b	Average of monthly cash balances		1b	355,771
c	Fair market value of all other assets (see page 24 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,918,048
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	2,918,048
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	43,771
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,874,277
6	**Minimum investment return.** Enter 5% of line 5		6	143,714

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	143,714
2a	Tax on investment income for 2009 from Part VI, line 5	2a 912		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	912
3	Distributable amount before adjustments Subtract line 2c from line 1		3	142,802
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	142,802
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	142,802

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	142,978
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	142,978
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	912
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	142,066

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					142,802
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0	
b Total for prior years 20____, 20____, 20___			0		
3 Excess distributions carryover, if any, to 2009					
a From 2004	NONE				
b From 2005	NONE				
c From 2006	NONE				
d From 2007	3,326				
e From 2008	NONE				
f **Total** of lines 3a through e		3,326			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 142,978					
a Applied to 2008, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d Applied to 2009 distributable amount					142,802
e Remaining amount distributed out of corpus		176			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,502			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		3,502			
10 Analysis of line 9					
a Excess from 2005	0				
b Excess from 2006	0				
c Excess from 2007	3,326				
d Excess from 2008	0				
e Excess from 2009	176				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3a	133,571
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	75,023	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-18,589	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a FARM INCOME		0	15	62,043	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		118,477	0

13 Total Add line 12, columns (b), (d), and (e) **13** 118,477

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Sulentic | 4/28/2010 | Vice President & Tax Director

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 4/28/2010	Check if self-employed ▶ ☒	Preparer's identifying number (see **Signature** on page 30 of the instructions) P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP		EIN ▶ 13-4008324
	600 GRANT STREET, PITTSBURGH, PA 15219-2777		Phone no 412-355-6000

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	381
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	127,328	145,917	-18,589
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	WELLS FARGO & CO	949746101			1/4/2008		1/28/2009	269	2,317			
2	X	WELLS FARGO & CO	949746101			7/27/2006		1/28/2009	167	2,163			
3	X	WELLS FARGO & CO	949746101			7/27/2006		1/6/2009	25	242			
4	X	TRINITY INDS INC	896522109			1/4/2008		2/27/2009	845	3,053			
5	X	TRINITY INDS INC	896522109			9/14/2007		2/27/2009	294	1,415			
6	X	TRINITY INDS INC	896522109			7/16/2007		2/27/2009	294	1,844			
7	X	NOKIA CORPORATION - ADR	654902204			1/4/2008		7/22/2009	1,502	4,210			
8	X	NOKIA CORPORATION - ADR	654902204			3/6/2006		7/22/2009	1,045	1,531			
9	X	IRON MOUNTAIN INC	462846106			1/4/2008		7/22/2009	5,687	6,709			
10	X	IRON MOUNTAIN INC	462846106			5/2/2006		7/22/2009	3,891	3,204			
11	X	GOLDMAN SACHS GROUP 6	38141GAA2			8/8/2001		5/15/2009	50,000	50,901			
12	X	BARCLAYS PLC - ADR	06738E204			4/1/2008		1/21/2009	1,002	9,652			
13	X	ARCHER DANIELS MIDLAND (	039483102			1/4/2008		3/2/2009	2,782	5,014			
14	X	ARCHER DANIELS MIDLAND (	039483102			7/16/2007		3/2/2009	1,897	2,734			
15	X	AT&T CORP 6 000% 3/1	001957AV1			1/7/2008		3/15/2009	50,000	50,928			
16	X	ST GAIN FROM POWERSHAR							3,759				
17	X	LT GAIN FROM POWERSHARI							3,488				

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		62,043	62,043	0
1	FARM INCOME	62,043	62,043	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,850	0	0	1,850
1	TAX PREP FEES	1,850			1,850
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		1,783	1,017	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	1,017	1,017		
2	ESTIMATED EXCISE PAYMENTS	766			
3					
4					
5					
6					
7					
8					
9					
10					

Amount of depreciation included in cost of goods sold ____________

Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
							10,561	10,561	0
1	NURS BLDG - WIRING	2/8/1999	SL	10	6,401	6,347	54	54	
2	FARR HOUSE CURTAIN	11/9/1999	SL	10	1,939	1,778	161	161	
3	REROOF BLDG	5/13/1996	SL	15	15,735	13,287	1,049	1,049	
4	REROOF FARR HOUSE	5/13/1996	SL	15	4,267	3,598	284	284	
5	REPLACE WINDOW	8/8/1996	SL	15	2,190	1,813	146	146	
6	INSTALL FLOOR	10/10/1996	SL	15	2,900	2,364	193	193	
7	NURSERY BLDG	9/30/1998	SL	20	78,686	40,324	3,934	3,934	
8	TILING	3/16/1999	SL	20	16,313	7,956	816	816	
9	REMODELING	2/26/2002	SL	20	9,007	3,150	450	450	
10	TILING	2/28/2006	SL	20	36,898	5,227	1,845	1,845	
11	TILING	2/24/2006	SL	20	26,006	3,575	1,300	1,300	
12	NEW GARAGE	11/24/2004	SL	39	12,830	1,356	329	329	

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		41,894	34,337	0	7,557
1	Amortization See attached statement	0	0	0	0
2	WELLS FARGO TRUSTEE FEES	30,169	22,627		7,542
3	FARM EXPENSES	11,226	11,226		
4	PARTNERSHIP EXPENSES	484	484		
5	IL STATE AG FEES	15			15
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			801,744	993,903	528,922	944,918
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	STOCK		801,744	993,903	528,922	944,918
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				904,661	993,183	847,734	1,010,491
1	BONDS			904,661	993,183	847,734	1,010,491
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

	Item or Category	Cost or Other Basis	Accumulated Depreciation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
		213,172	101,336	182,614	111,836	0
1	CAPITAL EXPENDITURES	213,172	101,336	182,614	111,836	
2					0	
3					0	
4					0	
5					0	
6					0	
7					0	
8					0	
9					0	
10					0	

Part II, Line 13 (990-PF) - Investments - Other

			219,196	337,559	1,159,553
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		219,196	337,559	1,159,553
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	744
2	FEDERAL EXCISE TAX REFUND	2	3
3	COST BASIS ADJUSTMENT	3	4
4	Total	4	751

Line 5 - Decreases not included in Part III, Line 2

1	PARTNERSHIP INCOME ADJUSTMENT	1	6,844
2	PY RETURN OF CAPITAL ADJUSTMENT	2	2,485
3	Total	3	9,329

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	381
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	126,947	0	145,917	-18,970	0	0	0	-18,970
1	WELLS FARGO & CO	949746101		1/4/2008	1/28/2009	269	0	2,317	-2,048			0	-2,048
2	WELLS FARGO & CO	949746101		7/27/2006	1/28/2009	167	0	2,163	-1,996			0	-1,996
3	WELLS FARGO & CO	949746101		7/27/2006	1/6/2009	25	0	242	-217			0	-217
4	TRINITY INDS INC	896522109		1/4/2008	2/27/2009	845	0	3,053	-2,208			0	-2,208
5	TRINITY INDS INC	896522109		9/14/2007	2/27/2009	294	0	1,415	-1,121			0	-1,121
6	TRINITY INDS INC	896522109		7/16/2007	2/27/2009	294	0	1,844	-1,550			0	-1,550
7	NOKIA CORPORATION - ADR	654902204		1/4/2008	7/22/2009	1,502	0	4,210	-2,708			0	-2,708
8	NOKIA CORPORATION - ADR	654902204		3/6/2006	7/22/2009	1,045	0	1,531	-486			0	-486
9	IRON MOUNTAIN INC	462846106		1/4/2008	7/22/2009	5,687	0	6,709	-1,022			0	-1,022
10	IRON MOUNTAIN INC	462846106		5/2/2006	7/22/2009	3,891	0	3,204	687			0	687
11	GOLDMAN SACHS GROUP 6 650% 5/15	38141GAA2		8/8/2001	5/15/2009	50,000	0	50,901	-901			0	-901
12	BARCLAYS PLC - ADR	06738E204		4/1/2008	1/21/2009	1,002	0	9,652	-8,650			0	-8,650
13	ARCHER DANIELS MIDLAND CO	039483102		1/4/2008	3/2/2009	2,782	0	5,014	-2,232			0	-2,232
14	ARCHER DANIELS MIDLAND CO	039483102		7/16/2007	3/2/2009	1,897	0	2,734	-837			0	-837
15	AT&T CORP 6 000% 3/15/09	001957AV1		1/7/2008	3/15/2009	50,000	0	50,928	-928			0	-928
16	ST GAIN FROM POWERSHARES					3,759	0	0	3,759			0	3,759
17	LT GAIN FROM POWERSHARES					3,488	0	0	3,488			0	3,488

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

30,169

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N A Trust T		1919 Douglas St 2nd Fl, MACN8000-	Omaha	29	68102		TRUSTEE	4	30,169
2										
3										
4										
5										
6										
7										
8										
9										
10										

0	0	
Benefits	Expense Account	Explanation

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	FARM INCOME			15	62,043	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return	5/13/2009	1	5,976
2	First quarter estimated tax payment	9/11/2009	2	766
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment		5	0
6	Other payments		6	0
7	Total		7	6,742

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Cash & Equivalents							
CASH							
INCOME			$1,619 97	$1,619 97	$0 00		
Total Cash			**$1,619.97**	**$1,619.97**	**$0.00**		
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio*	2,428 050		$2,428 05	$2,428 05	$0 00	0 25%	$4 84
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	144,676 680		144,676 68	144,676 68	0 00	0 25	31 82
Total Money Market			**$147,104.73**	**$147,104.73**	**$0.00**	**0.25%**	**$36.66**
Total Cash & Equivalents			**$148,724.70**	**$148,724.70**	**$0.00**	**0.25%**	**$36.66**

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income							
CORPORATE OBLIGATIONS							
AMERICAN EXPRESS DTD 07/24/03 4 875 07/15/2013 CUSIP· 025816AQ2 MOODY'S RATING A3 STANDARD & POOR'S RATING BBB+	50,000 000	$104 338	$52,169 00	$50,134 00	$2,035 00	3 56%	$1,123 96
AMERICAN INTL GROUP MED TERM NOTE DTD 12/12/07 5 850 01/16/2018 CUSIP· 02687QDG0 MOODY'S RATING A3 STANDARD & POOR'S RATING A-	50,000 000	82 053	41,026 50	50,715 00	- 9,688 50	9 04	1,340 63

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
BECTON DICKINSON DTD 05/15/09 5 000 05/15/2019 CUSIP 075887AU3 MOODY'S RATING A2 STANDARD & POOR'S RATING AA-	50,000 000	102 702	51,351 00	50,350 00	1,001 00	4 64	319 44
CISCO SYSTEMS INC DTD 02/22/06 5 500 02/22/2016 CUSIP. 17275RAC6 MOODY'S RATING A1 STANDARD & POOR'S RATING A+	50,000 000	109 790	54,895 00	51,500 00	3,395 00	3 70	985 42
CITIGROUP INC DTD 08/26/02 5 625 08/27/2012 CUSIP 172967BP5 MOODY'S RATING BAA1 STANDARD & POOR'S RATING A-	50,000 000	102.857	51,428 50	52,061 00	- 632 50	4 47	968 75
COSTCO WHOLESALE CORP DTD 02/20/07 5 500 03/15/2017 CUSIP 22160KAC9 MOODY'S RATING A2 STANDARD & POOR'S RATING A	50,000 000	106 728	53,364 00	51,476 00	1,888 00	4 40	809 72
CREDIT SUISSE FB USA INC DTD 08/15/03 5 500 08/15/2013 CUSIP 22541LAH6 MOODY'S RATING AA1 STANDARD & POOR'S RATING A+	25,000 000	108 635	27,158 75	25,068 50	2,090 25	2 97	519 44
DOW CHEM CO DTD 02/08/01 6 125 02/01/2011 CUSIP 260543BL6 MOODY'S RATING BAA3 STANDARD & POOR'S RATING BBB-	50,000 000	104 247	52,123 50	50,069 50	2,054 00	2 14	1,276 04

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
EMERSON ELECTRIC DTD 12/11/02 5 000 12/15/2014 CUSIP 291011AS3 MOODY'S RATING A2 STANDARD & POOR'S RATING A	50,000 000	107 502	53,751 00	51,208 50	2,542 50	3 34	111 11
GENERAL ELEC CAP CORP MED TERM NOTE TRANCHE #TR 00714 DTD 12/06/05 5 000 11/15/2011 CUSIP. 36962GT38 MOODY'S RATING AA2 STANDARD & POOR'S RATING AA+	50,000 000	105 626	52,813 00	51,314 00	1,499 00	1 93	319 44
IBM CORPORATION DTD 11/27/02 4 750 11/29/2012 CUSIP. 459200BA8 MOODY'S RATING A1 STANDARD & POOR'S RATING A+	50,000 000	107 434	53,717 00	51,267 00	2,450 00	2 10	211 11
NATL RURAL UTILS DTD 01/11/99 6 625 01/15/2010 CUSIP 637432CJ2 MOODY'S RATING A1 STANDARD & POOR'S RATING A+	25,000 000	100 132	25,033 00	25,228 50	- 195 50	6 62	763 72
PEPSICO INC DTD 12/04/07 4 650 02/15/2013 CUSIP. 713448BG2 MOODY'S RATING AA2 STANDARD & POOR'S RATING A+	50,000 000	106 817	53,408 50	51,340 50	2,068 00	2 37	878 33
STANLEY WORKS DTD 03/20/07 5 000 03/15/2010 CUSIP 854616AL3 MOODY'S RATING A3 STANDARD & POOR'S RATING A	50,000 000	100 617	50,308 50	50,936 00	- 627 50	4 97	736 11

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
TARGET CORP DTD 07/14/06 5 875 07/15/2016 CUSIP 87612EAN6 MOODY'S RATING A2 STANDARD & POOR'S RATING A+	50,000 000	110 007	55,003 50	51,107 00	3,896 50	4 11	1,354 51
UNITED TECHNOLOGIES CORP DTD 04/29/05 4 875 05/01/2015 CUSIP 913017BH1 MOODY'S RATING A2 STANDARD & POOR'S RATING A	50,000 000	107 339	53,669 50	50,237 50	3,432 00	3 36	406 25
Total Corporate Obligations			**$781,220.25**	**$764,013.00**	**$17,207.25**		**$12,123.98**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Fixed Income							
PREFERRED SECURITIES							
BAC CAP TR I 7% SERIES CUSIP 055187207 STANDARD & POOR'S RATING BB	1,000 000	$21 890	$21,890 00	$25,190 00	- $3,300 00	7 99%	$0 00
MERRILL LYNCH CAPITAL TRUST III 7% SERIES CUSIP 59021F206 STANDARD & POOR'S RATING BB	1,000 000	20 550	20,550 00	25,481 99	- 4,931 99	8 52	0 00
MORGAN STANLEY CAP TR IV GTD CAP SECS 04/01/2033 CUSIP 617462205 STANDARD & POOR'S RATING BBB	1,000 000	21 120	21,120 00	25,030 00	- 3,910 00	7 40	390 62
Total Preferred Securities			**$63,560.00**	**$75,701 99**	**- $12,141.99**	**7.96%**	**$390.62**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Fixed Income *(continued)*							
MUTUAL FUNDS							
DODGE & COX INCOME FD COM CUSIP: 256210105	2,301 530	$12 960	$29,827 83	$28,467 87	$1,359 96	5 22%	$0 00
EATON VANCE FLOATING RATE FUND CLASS A #612 CUSIP. 277911129	1,918 159	8 830	16,937 34	15,000 00	1,937 34	4 02	0 00
GOLDMAN SACHS TR HIGH YIELD FUND CLASS A #808 CUSIP 38141W653	2,508 361	6 930	17,382 94	15,000 00	2,382 94	7 59	0 00
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP. 880208400	8,003 370	12 690	101,562 77	95,000 00	6,562.77	4 48	0 00
Total Mutual Funds			**$165,710.88**	**$153,467.87**	**$12,243.01**	**4.90%**	**$0.00**
Total Fixed Income			**$1,010,491.13**	**$993,182.86**	**$17,308.27**		**$12,514.60**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities							
CONSUMER DISCRETIONARY							
BEST BUY INC SYMBOL BBY CUSIP 086516101	175 000	$39 460	$6,905 50	$8,667 47	- $1,761 97	1 42%	$24 50
COMCAST CORP CLASS A SYMBOL CMCSA CUSIP 20030N101	465 000	16 860	7,839 90	6,597 19	1,242 71	2 24	0 00
HOME DEPOT INC SYMBOL HD CUSIP 437076102	185 000	28 930	5,352 05	5,484 44	- 132 39	3 11	0 00
INTERNATIONAL GAME TECHNOLOGY SYMBOL IGT CUSIP 459902102	600 000	18 770	11,262 00	9,189 84	2,072 16	1 28	36 00
KOHLS CORP SYMBOL KSS CUSIP 500255104	120 000	53 930	6,471 60	5,866 38	605 22	0 00	0 00
OMNICOM GROUP SYMBOL OMC CUSIP· 681919106	170 000	39 150	6,655 50	8,349 42	- 1,693 92	1 53	25 50
TARGET CORP SYMBOL TGT CUSIP 87612E106	130 000	48 370	6,288 10	5,354 13	933 97	1 41	0 00
WALT DISNEY CO SYMBOL DIS CUSIP 254687106	375 000	32 250	12,093 75	9,915 26	2,178 49	1 08	131 25
Total Consumer Discretionary			**$62,868 40**	**$59,424 13**	**$3,444.27**	**1.44%**	**$217.25**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
CONSUMER STAPLES							
COLGATE PALMOLIVE CO SYMBOL CL CUSIP 194162103	100 000	$82 150	$8,215 00	$7,670.15	$544 85	2 14%	$0 00
CVS/CAREMARK CORPORATION SYMBOL CVS CUSIP 126650100	195 000	32 210	6,280 95	7,408 00	- 1,127 05	0 95	0 00
DIAGEO PLC - ADR SPONSORED ADR SYMBOL DEO CUSIP· 25243Q205	125 000	69 410	8,676 25	6,903 75	1,772 50	3 26	0 00
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR SYMBOL· NSRGY CUSIP· 641069406	150 000	48 350	7,252 50	6,477 81	774 69	1 66	0 00
PEPSICO INC SYMBOL PEP CUSIP 713448108	160 000	60 800	9,728.00	9,908 07	- 180 07	2 96	72 00
PROCTER & GAMBLE CO SYMBOL· PG CUSIP 742718109	95 000	60 630	5,759 85	6,381 40	- 621 55	2 90	0 00
SYSCO CORP SYMBOL. SYY CUSIP 871829107	300 000	27 940	8,382 00	7,350 00	1,032 00	3 58	75 00
Total Consumer Staples			**$54,294.55**	**$52,099.18**	**$2,195.37**	**2.57%**	**$147.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
ENERGY							
APACHE CORP SYMBOL APA CUSIP. 037411105	75 000	$103 170	$7,737 75	$6,001 15	$1,736 60	0 58%	$0 00
BAKER HUGHES INC COM SYMBOL BHI CUSIP. 057224107	240 000	40 480	9,715 20	12,577 44	- 2,862 24	1 48	0 00
CHEVRON CORP SYMBOL. CVX CUSIP 166764100	140 000	76 990	10,778 60	10,289 48	489 12	3 53	0 00
CONOCOPHILLIPS SYMBOL COP CUSIP· 20825C104	135 000	51 070	6,894 45	10,355 52	- 3,461 07	3 92	0 00
MARATHON OIL CORP SYMBOL MRO CUSIP 565849106	300 000	31 220	9,366 00	9,208 92	157 08	3 07	0 00
PEABODY ENERGY CORPORATION SYMBOL. BTU CUSIP 704549104	200 000	45 210	9,042 00	10,678 71	- 1,636 71	0 62	0 00
PETROLEO BRASILEIRO S A - COMM - ADR SPONSORED ADR SYMBOL PBR CUSIP 71654V408	225 000	47 680	10,728 00	9,433 85	1,294 15	0 75	43 90
POWERSHARES DYNAMIC OIL SVC PORTFOLIO SYMBOL· PXJ CUSIP 73935X625	140 000	16 960	2,374 40	3,727 85	- 1,353 45	0 08	0 00
Total Energy			**$66,636.40**	**$72,272.92**	**- $5,636.52**	**1.90%**	**$43.90**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
FINANCIALS							
AFLAC INC SYMBOL AFL CUSIP· 001055102	130000	$46250	$6,012.50	$6,31261	- $300 11	2 42%	$0 00
ALLSTATE CORP SYMBOL. ALL CUSIP 020002101	135 000	30040	4,055 40	7,196 72	- 3,141 32	2 66	27 00
BANK OF AMERICA CORP SYMBOL BAC CUSIP 060505104	490 000	15 060	7,379 40	11,513 36	- 4,133 96	0 27	0 00
INTERCONTINENTALEXCHANGE INC SYMBOL ICE CUSIP. 45865V100	65 000	112 300	7,299 50	11,397 75	- 4,098 25	0 00	0 00
MOODYS CORP SYMBOL MCO CUSIP 615369105	220.000	26 800	5,896 00	8,644 43	- 2,748 43	1 57	0 00
US BANCORP DEL NEW SYMBOL USB CUSIP. 902973304	500 000	22 510	11,255 00	9,430 00	1,825 00	0 89	25 00
Total Financials			**$41,897.80**	**$54,494.87**	**- $12,597.07**	**1.11%**	**$52.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL ABT CUSIP 002824100	145 000	$53 990	$7,828 55	$7,291 55	$537 00	2 96%	$0 00
JOHNSON & JOHNSON SYMBOL JNJ CUSIP 478160104	140 000	64 410	9,017 40	8,293 33	724 07	3 04	0 00
NOVARTIS AG - ADR SPONSORED ADR SYMBOL NVS CUSIP 66987V109	130 000	54 430	7,075 90	7,096 90	- 21 00	2 67	0 00
QUEST DIAGNOSTICS INC SYMBOL DGX CUSIP 74834L100	175 000	60 380	10,566 50	9,022 76	1,543 74	0 66	0 00
ST JUDE MED INC SYMBOL STJ CUSIP 790849103	150 000	36 780	5,517 00	6,063 29	- 546 29	0 00	0 00
STRYKER CORP SYMBOL SYK CUSIP 863667101	155 000	50 370	7,807 35	9,545 22	- 1,737 87	1 19	23 25
VARIAN MED SYS INC COM SYMBOL VAR CUSIP 92220P105	155 000	46 850	7,261 75	7,802 47	- 540 72	0 00	0 00
Total Health Care			**$55,074.45**	**$55,115.52**	**- $41.07**	**1.56%**	**$23.25**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
INDUSTRIALS							
BOEING CO SYMBOL BA CUSIP. 097023105	175 000	$54 130	$9,472 75	$7,979 69	$1,493.06	3 10%	$0 00
DANAHER CORP SYMBOL DHR CUSIP 235851102	180 000	75 200	13,536 00	13,773 51	- 237.51	0 21	7 20
GENERAL ELECTRIC CO SYMBOL· GE CUSIP 369604103	360 000	15 130	5,446 80	13,129.49	- 7,682 69	2 64	36 00
HARSCO CORP SYMBOL HSC CUSIP 415864107	150 000	32 230	4,834 50	4,569 00	265 50	2.54	0 00
JACOBS ENGR GROUP INC SYMBOL JEC CUSIP 469814107	225 000	37 610	8,462 25	9,162 23	- 699 98	0 00	0 00
L-3 COMMUNICATIONS CORP COM SYMBOL. LLL CUSIP 502424104	95 000	86 950	8,260 25	9,024 35	- 764 10	1 61	0 00
ROCKWELL AUTOMATION INC COM SYMBOL ROK CUSIP 773903109	275 000	46 980	12,919 50	9,240 77	3,678 73	2 47	0 00
UNITED PARCEL SERVICE-CL B SYMBOL UPS CUSIP 911312106	95 000	57.370	5,450 15	7,021 40	- 1,571 25	3 14	0 00
Total Industrials			**$68,382.20**	**$73,900.44**	**- $5,518.24**	**1.77%**	**$43.20**
INFORMATION TECHNOLOGY							
ACTIVISION BLIZZARD INC SYMBOL ATVI CUSIP 00507V109	750 000	$11 110	$8,332 50	$8,653 65	- $321 15	0 00%	$0 00
CISCO SYSTEMS INC SYMBOL· CSCO CUSIP. 17275R102	115 000	23 940	2,753 10	3,239 30	- 486 20	0 00	0 00
CORNING INC SYMBOL. GLW CUSIP 219350105	415 000	19 310	8,013 65	8,509 73	- 496 08	1 04	0 00
EBAY INC SYMBOL. EBAY CUSIP 278642103	490 000	23 530	11,529 70	11,624 45	- 94 75	0 00	0 00
HEWLETT PACKARD CO SYMBOL· HPQ CUSIP 428236103	325 000	51 510	16,740 75	11,703 25	5,037 50	0 62	26 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
INFORMATION TECHNOLOGY *(continued)*							
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL IBM CUSIP 459200101	115 000	130 900	15,053 50	11,977 72	3,075 78	1 68	0 00
MICROSOFT CORP SYMBOL MSFT CUSIP 594918104	385 000	30 480	11,734 80	12,930 04	- 1,195 24	1 71	0 00
PAYCHEX INC SYMBOL PAYX CUSIP 704326107	350 000	30 640	10,724 00	9,915 50	808 50	4 05	0 00
QUALCOMM INC SYMBOL QCOM CUSIP: 747525103	155 000	46 260	7,170 30	7,204 40	- 34 10	1 47	0 00
SAP AG - ADR SPONSORED ADR SYMBOL SAP CUSIP 803054204	140 000	46 810	6,553 40	6,848 55	- 295 15	2 37	0 00
TEXAS INSTRUMENTS INC SYMBOL TXN CUSIP 882508104	290 000	26 060	7,557 40	7,619 52	- 62 12	1 84	0 00
VISA INC-CLASS A SHRS SYMBOL V CUSIP 92826C839	100 000	87 460	8,746 00	6,660 00	2,086 00	0 57	0 00
XILINX INC SYMBOL XLNX CUSIP 983919101	305 000	25 060	7,643 30	6,782 48	860 82	2 55	0 00
Total Information Technology			**$122,552.40**	**$113,668.59**	**$8,883.81**	**1.40%**	**$26.00**
MATERIALS							
AMEX MATERIALS SPDR SYMBOL XLB CUSIP 81369Y100	885 000	$32 990	$29,196 15	$29,792 00	- $595 85	2 46%	$0 00
Total Materials			**$29,196.15**	**$29,792.00**	**- $595.85**	**2.46%**	**$0.00**
TELECOMMUNICATION SERVICES							
ISHARES DJ US TELECOMMUNICATION INDEX FUND SYMBOL IYZ CUSIP 464287713	375 000	$20 020	$7,507 50	$10,258 44	- $2,750 94	3 75%	$0 00
Total Telecommunication Services			**$7,507.50**	**$10,258.44**	**- $2,750.94**	**3.75%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
UTILITIES							
AMEX UTILITIES SPDR SYMBOL XLU CUSIP· 81369Y886	195 000	$31 020	$6,048 90	$7,429 70	- $1,380 80	3 94%	$0 00
Total Utilities			**$6,048.90**	**$7,429.70**	**- $1,380.80**	**3.94%**	**$0.00**
MUTUAL FUNDS							
DODGE & COX INTERNATIONAL STOCK FUND SYMBOL DODFX CUSIP 256206103	1,218 059	$31 850	$38,795 18	$50,752 01	- $11,956 83	1 37%	$0 00
FIDELITY ADVISOR DIVERSIFIED INTERNATIONAL FUND INSTITUTIONAL SYMBOL FDVIX CUSIP· 315920686	2,481 948	15 030	37,303 68	54,225 95	- 16,922 27	1 54	0 00
FORWARD INTERNATIONAL SMALL COMPANIES FUND - CLASS I #111 SYMBOL PTSCX CUSIP. 349913822	1,966 838	12 160	23,916 75	35,509 26	- 11,592 51	1 48	0 00
ISHARES MSCI EAFE SYMBOL· EFA CUSIP 464287465	1,900 000	55 280	105,032 00	108,093 96	- 3,061 96	2 61	0 00
ISHARES RUSSELL 2000 GROWTH INDEX FUND SYMBOL. IWO CUSIP. 464287648	510 000	68 070	34,715 70	34,221 34	494 36	0 84	0 00
ISHARES RUSSELL 2000 VALUE INDEX FUND SYMBOL· IWN CUSIP 464287630	335 000	58 040	19,443 40	20,308 44	- 865 04	2 60	0 00
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL EEM CUSIP· 464287234	2,100 000	41 500	87,150 00	74,635 55	12,514 45	0 06	0 00
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FUND SYMBOL IWP CUSIP 464287481	780 000	45 340	35,365 20	34,317 90	1,047 30	0 87	0 00
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD SYMBOL IWS CUSIP 464287473	595 000	36 950	21,985 25	21,799 26	185 99	2 09	0 00

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
MUTUAL FUNDS *(continued)*							
KEELEY SMALL CAP VALUE FUND CLASS A #245 SYMBOL· KSCVX CUSIP 487300501	311 302	19 820	6,170 01	8,500 00	- 2,329 99	0 00	0 00
ROYCE PENNSYLVANIA MUTUAL FUND INVESTOR CLASS SYMBOL PENNX CUSIP 780905840	774 058	9 450	7,314 85	8,049 19	- 734 34	0 08	0 00
VANGUARD MID-CAP INDEX FUND SYMBOL VIMSX CUSIP 922908843	810 937	16 360	13,266 93	15,033 91	- 1,766 98	1 11	0 00
Total Mutual Funds			**$430,458.95**	**$465,446.77**	**- $34,987.82**	**1.39%**	**$0.00**
Total Equities			**$944,917.70**	**$993,902.56**	**- $48,984.86**	**1.59%**	**$552 60**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	3,827 015	$12 780	$48,909 25	$59,548 14	- $10,638 89	0 20%	$0 00
MERGER FD SH BEN INT SYMBOL MERFX CUSIP 589509108	1,684 636	15 540	26,179 24	25,000 00	1,179 24	0 00	0 00
POWERSHARES DB COMMODITY INDEX SYMBOL. DBC CUSIP 73935S105	3,440 000	24 620	84,692 80	89,600 55	- 4,907 75	0 00	0 00
Total Other			**$159,781.29**	**$174,148.69**	**- $14,367.40**	**0.06%**	**$0.00**
Total Alternative Investments			**$159,781.29**	**$174,148.69**	**- $14,367.40**	**0.06%**	**$0.00**

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ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
COHEN & STEERS INTERNATIONAL REALTY I #1396 SYMBOL. IRFIX CUSIP· 19248H401	3,166 117	$10 510	$33,275 89	$50,863 71	- $17,587 82	8 66%	$0 00
ING CLARION GLOBAL REAL ESTATE INCOME FD COM SYMBOL: IGR CUSIP. 44982G104	3,370 000	6 370	21,466 90	52,306 15	- 30,839 25	8 48	0 00
Total Real Estate Funds			**$54,742.79**	**$103,169.86**	**- $48,427.07**	**8.59%**	**$0.00**

Asset Description	Quantity	Price	Value Carried as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Real Estate & Specialty Assets							
REAL PROPERTY							
166 ACRE KNOX CTY FARM, ONEIDA,IL AGRICULTURAL 166 AC ONEIDA/IL ASSET MANAGER JON SICKELKA PHONE # 319-398-3202 Valued as of 11/05/09	1 000	$945,000 000	$945,000 00	$60,217 00	$884,783 00	3 70%	$0 00
Total Real Property			**$945,000.00**	**$60,217.00**	**$884,783.00**	**3.70%**	**$0.00**
Total Real Estate & Specialty Assets			**$999,742.79**	**$163,386.86**	**$836,355.93**	**3.97%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Valued Carried as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Accrued Income
Miscellaneous				
OTHER				
GALVA COOP GRAIN & SUPPLY PFD	$28 51	$23 66	$4 85	$0 00
Total Other	**$28.51**	**$23.66**	**$4.85**	**$0.00**
Total Miscellaneous	**$28.51**	**$23.66**	**$4 85**	**$0.00**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Accrued Income
TOTAL ASSETS	**$3,263,686.12**	**$2,473,369.33**	**$790,316 79**	**$13,103.86**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				Person	X Business
GALESBURG COMMUNITY FDN					
Street					
575 N KELLOGG ST					
City		State	Zip code	Foreign Country	
GALESBURG		IL	61401		
Relationship	Foundation Status				
NONE	EXEMPT				
Purpose of grant/contribution					Amount
CHARITABLE					133,571

Name				Person	Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount
					0

Name				Person	Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount
					0

Name				Person	Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount
					0

Name				Person	Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount
					0

Name				Person	Business
Street					
City		State	Zip code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount
					0