Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☒ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Community Building Foundation
c/o Jim Sheehan
35 W Main, Suite 300
Spokane, WA 99201

A Employer identification number: 37-1465273

B Telephone number (see the instructions): 509-835-5211

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (*from Part II, column (c), line 16*) ► $ 4,480,657.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(*Part I, column (d) must be on cash basis.*)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	119.			
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	52,997.	52,997.		
	5a Gross rents				
	b Net rental income or (loss)		Statement 1		
	6a Net gain/(loss) from sale of assets not on line 10	-49,115.			
	b Gross sales price for all assets on line 6a 971,107.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Statement 2	42,961.			
	12 **Total.** Add lines 1 through 11	46,962.	52,997.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) See St 3	6,239.	6,239.		
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion	83,433.			
	20 Occupancy				
	21 Travel, conferences, and meetings	1,747.			1,747.
	22 Printing and publications	450.			450.
	23 Other expenses (attach schedule) See Statement 4	620,256.	934.		36,427.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	712,125.	7,173.		38,624.
	25 Contributions, gifts, grants paid Part XV	103,941.			103,941.
	26 **Total expenses and disbursements.** Add lines 24 and 25	816,066.	7,173.	0.	142,565.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-769,104.			
	b **Net investment income** (if negative, enter -0-)		45,824.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	-16,720.	1,313.	1,313.
	2 Savings and temporary cash investments	257,289.	180,593.	180,593.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)	36,132.	36,051.	36,051.
	7 Other notes and loans receivable (attach sch) ►			
	Less. allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	1,764,182.	1,368,940.	1,488,253.
	c Investments – corporate bonds (attach schedule)	100,740.	77,660.	93,548.
	11 Investments – land, buildings, and equipment. basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	378,728.	199,807.	209,787.
	14 Land, buildings, and equipment basis ► 3,103,904.			
	Less: accumulated depreciation (attach schedule) See Stmt 5 ► 632,992.	2,469,667.	2,470,912.	2,470,912.
	15 Other assets (describe ► See Statement 6)		200.	200.
	16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	4,990,018.	4,335,476.	4,480,657.
LIABILITIES	17 Accounts payable and accrued expenses	-4,180.	10,451.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons		99,931.	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	-4,180.	110,382.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,994,198.	4,225,094.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	4,994,198.	4,225,094.	
	31 Total liabilities and net assets/fund balances (see the instructions)	4,990,018.	4,335,476.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,994,198.
2	Enter amount from Part I, line 27a	2	-769,104.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	4,225,094.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,225,094.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	214,658.	2,899,288.	0.074038
2007	177,740.	3,516,621.	0.050543
2006	309,221.	3,545,618.	0.087212
2005	166,872.	3,597,255.	0.046389
2004	47,343.	3,549,752.	0.013337

2	**Total** of line 1, column (d)	2	0.271519
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054304
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,023,177.
5	Multiply line 4 by line 3	5	109,867.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	458.
7	Add lines 5 and 6	7	110,325.
8	Enter qualifying distributions from Part XII, line 4	8	142,565.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _ _ _ _ _ _ _ **(attach copy of letter if necessary - see instr.)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b		1	458.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	458.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	458.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	0.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	458.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► **Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► WA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► The organization Telephone no ► 456-5977Patty

Located at ► 35 W Main, Suite 300 Spokane WA ZIP + 4 ► 99201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
Organizations relying on a current notice regarding disaster assistance check here	► ☐		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James L. Sheehan 35 W Main, Suite 300 Spokane, WA 99201	President 5.00	0.	0.	0.
Kathryn C. Sheehan 35 W Main, Suite 300 Spokane, WA 99201	Secretary 5.00	0.	0.	0.
Joseph M. Sheehan 35 W Main, Suite 300 Spokane, WA 99201	Director 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	1,877,520.
b Average of monthly cash balances	1b	176,467.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	2,053,987.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,053,987.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	30,810.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,023,177.
6 **Minimum investment return.** Enter 5% of line 5	6	101,159.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	101,159.
2a Tax on investment income for 2009 from Part VI, line 5 — 2a: 458.		
b Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c Add lines 2a and 2b	2c	458.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	100,701.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	100,701.
6 Deduction from distributable amount (see instructions)	6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	100,701.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	142,565.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	142,565.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	458.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	142,107.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					100,701.
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only				0.	
b Total for prior years: 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2009:					
a From 2004					
b From 2005					
c From 2006	59,701.				
d From 2007	5,757.				
e From 2008	70,648.				
f **Total** of lines 3a through e		136,106.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 142,565.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2009 distributable amount					100,701.
e Remaining amount distributed out of corpus		41,864.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		177,970.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		177,970.			
10 Analysis of line 9:					
a Excess from 2005					
b Excess from 2006	59,701.				
c Excess from 2007	5,757.				
d Excess from 2008	70,648.				
e Excess from 2009	41,864.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

James L. Sheehan

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 7				
Total			► **3a**	103,941.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	52,997.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					-540,868.
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-49,115.	
9 Net income or (loss) from special events					-17,318.
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				3,882.	-558,186.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -554,304.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Tom Sheelan 11-10-10 ▶ President

Signature of officer or trustee Date Title

Paid Preparer's Use Only				
Preparer's signature ▶	John P. Bjorkman, CPA	Date 11/05/10	Check if self-employed ▶ ☐	Preparer's Identifying number (See Signature in the instrs) P00045907
Firm's name (or yours if self-employed), address, and ZIP code ▶	LARSON ALLEN, LLP		EIN ▶ 41-0746749	
	601 W RIVERSIDE AVE STE 700			
	SPOKANE, WA 99201-0622		Phone no ▶ (509) 624-4315	

TEEA0503L 07/06/09

Statement 1
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	Merrill Lynch Acc X11		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	17,405.		
Cost or Other Basis:	14,160.		
Basis Method:	Cost		
		Gain (Loss)	3,245.
Description:	Merrill Lynch Acc X11		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	7,075.		
Cost or Other Basis:	15,357.		
Basis Method:	Cost		
		Gain (Loss)	-8,282.
Description:	Merrill Lynch Acc X11		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	228,790.		
Cost or Other Basis:	213,585.		
Basis Method:	Cost		
		Gain (Loss)	15,205.
Description:	Merrill Lynch Acc X11		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	55,501.		
Cost or Other Basis:	86,516.		
Basis Method:	Cost		
		Gain (Loss)	-31,015.
Description:	Merrill Lynch Acc X12		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	30,294.		
Cost or Other Basis:	21,073.		
Basis Method:	Cost		
		Gain (Loss)	9,221.

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	Merrill Lynch Acc X12		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	598.		
Cost or Other Basis:	1,242.		
Basis Method:	Cost		
		Gain (Loss)	-644.

Description:	Merrill Lynch Acc X12		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	84,007.		
Cost or Other Basis:	52,603.		
Basis Method:	Cost		
		Gain (Loss)	31,404.

Description:	Merrill Lynch Acc X12		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	27,819.		
Cost or Other Basis:	48,465.		
Basis Method:	Cost		
		Gain (Loss)	-20,646.

Description:	Commerce Bancshares		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	29.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
		Gain (Loss)	29.

Description:	Merrill Lynch AccX13		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	84,957.		
Cost or Other Basis:	73,810.		
Basis Method:	Cost		
		Gain (Loss)	11,147.

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	Merrill Lynch AccX13		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	66,268.		
Cost or Other Basis:	78,263.		
Basis Method:	Cost		
		Gain (Loss)	-11,995.
Description:	Merrill Lynch AccX13		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	199,015.		
Cost or Other Basis:	160,843.		
Basis Method:	Cost		
		Gain (Loss)	38,172.
Description:	Merrill Lynch AccX13		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	169,349.		
Cost or Other Basis:	254,305.		
Basis Method:	Cost		
		Gain (Loss)	-84,956.
		Total	$ -49,115.

Statement 2
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Rental Income - Noninvestment Property	$ 42,961.		
Total	$ 42,961.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	$ 6,239.	$ 6,239.		
Total	$ 6,239.	$ 6,239.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising	$ 996.			$ 996.
Auto Expense	6,240.			6,240.
Bank Service Charges	197.			197.
Computer Services	131.			131.
Dues & Subscriptions	1,025.			1,025.
Foreign Taxes	934.	$ 934.		934.
Office Supplies	5,043.			5,043.
Postage & Delivery	172.			172.
Rental Expenses	583,829.			
Schools & Workshops	19,212.			19,212.
Telephone	2,477.			2,477.
Total	$ 620,256.	$ 934.	$ 0.	$ 36,427.

Statement 5
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	$ 1,353.	$ 193.	$ 1,160.	$ 1,160.
Machinery and Equipment	9,511.	1,205.	8,306.	8,306.
Buildings	835,000.	194,761.	640,239.	640,239.
Improvements	2,258,040.	436,833.	1,821,207.	1,821,207.
Total	$ 3,103,904.	$ 632,992.	$ 2,470,912.	$ 2,470,912.

Statement 6
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Advance		$ 200.
Payroll Advance	$ 200.	
Total	$ 200.	$ 200.

Statement 7
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Center For Justice 35 W Main Spokane, WA 99201		Public	General Fund	$ 11,000.
Enterprise Seattle 1301 5th Ave., Ste. 2500 Seattle, WA 94609		Public	General Fund	500.
Edwards LaLone 221 W. Main Ave. Spokane, WA		Public	General Fund	254.
The Land Council W. 25 Main Ave. Spokane, WA 99201		Public	General Fund	4,000.
Bullfrog Films P.O. Box 149 Oley, PA		Public	Suzuki Event	184.
Institute for Democratic Education P.O. Box 22748 Oakland, CA		Public	General Fund	1,000.
KYRS Community Radio W. 35 Main Ave. Spokane, WA 99201		Public	General Fund	10,000.
Community Minded Enterprise W. 25 Main Ave. Spokane, WA 99201		Public	General Fund	1,050.
Peace & Justice Action League W. 35 Main Ave. Spokane, WA		Public	General Fund	14,000.
Rogers Boys Basketball 1622 E. Wellesley Spokane, WA		Public	General Fund	1,000.
Futurewise 814 2nd Ave. Seattle, WA		Public	General Fund	1,200.
Project Hope 1428 W. Broadway Spokane, WA		Public	General Fund	3,000.

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
Tincan 827 W. 1st Spokane, WA		Public	General Fund	$ 8,000.
Quillisascut Farm School W. 35 Main Ave. Spokane, WA		Public	General Fund	695.
The Inlander 1020 W. Riverside Spokane, WA		Public	General Fund	365.
Center for Non-Violent Community 5600 San Francisco Rd. NE Alguquerqui, NM		Public	General Fund	2,000.
Main Market Co-Op 44 W. Main Spokane, WA		Public	General Fund	1,000.
The Artisians 200 E. 2nd Ste. A Spokane, WA		Public	General Fund	500.
NW Northpole Adventure P.O. Box 410 Veradale, WA		Public	General Fund	500.
Voices 1428 W. Broadway Spokane, WA				11,113.
Center for Environment, Law, & Policy 25 W. Main Ste. 234 Spokane, WA		Public	General Fund	2,500.
Community Ag. Development Center W. 35 Main Ste. 300 Spokane, WA		Public	General Fund	10,000.
WA Sust. Food/Farming Network P.O. Box 762 Mt. Vernon, WA		Public	General Fund	10,000.
Women/Children Free Rest. 1620 N. Monroe Spokane, WA		Public	General Fund	7,080.

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Rural Roots ,		Public	General Fund	$ 3,000.
			Total	$ 103,941.

FILED
SECRETARY OF STATE
SAM REED

MARCH 12, 2009

STATE OF WASHINGTON

03/12/09 1471039-001
$40.00 K #90799
tid:1664662

ARTICLES OF AMENDMENT TO THE ARTICLES OF INCORPORATION OF THE QUIET GROUP
(A Not-for-Profit Corporation)

Pursuant to Revised Code of Washington (RCW) §24.03.160 of the Washington Non-profit Corporation Act, the undersigned not-for-profit corporation hereby submits the following Amendment(s) to the corporation's Articles of Incorporation.

1. The name of the not-for-profit corporation is The Quiet Group.

2. The text of the amendment as adopted is as follows:

A. Article I, Section 1.01 of the Articles of Incorporation shall be amended in its entirety so that, as amended, it shall be as follows:

1.01 Name. The name of this Corporation shall be **COMMUNITY BUILDING FOUNDATION.**

3. This amendment provides for no exchange, classification or cancellation of issued shares.

4. The date of adoption of the Amendment was: February 14, 2009.

5. The Amendment was adopted by the Board of Directors. The corporation has no Members. Board of Director approval was by unanimous written consent dated February 14, 2009, in accordance with RCW §24.03.465.

6. These Articles will be effective upon filing.

IN WITNESS WHEREOF, the undersigned has hereunto his hands this 14th day of February, 2009.

Kathryn C. Sheehan, Secretary

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SCANNED 14588

COMMUNITY BUILDING FOUNDATION
35 W. MAIN
SPOKANE, WA 99201

February 6, 2009

Department of Treasury
Internal Revenue Service Center
Ogden, UT 84201-0027

Re: The Quiet Group
Tax Payer Id: 37-1465273

Purpose: Notification of Name Change

Dear Sir or Madam:

Please accept this correspondence as written notice that the tax exempt organization previously known as "The Quiet Group" has officially changed the name of the organization to "The Community Building Foundation".

Enclosed for your reference is a stamped filed copy of the Articles of Amendment which have been filed with the Secretary of State of the State of Washington.

If you have any questions regarding this matter, please write to the address above.

Sincerely,

Kathryn C. Sheehan,
Secretary and Director

Enclosure

KCS/jtt

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COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
BURLNGTN N SNTA FE$0.01	75.0000	12/08/08	11/10/09			7,301.06	5,782.50	1,518.56
DELL INC	400.0000	02/20/09	05/05/09			4,803.91	3,331.96	1,471 95
PAYCHEX INC	200.0000	10/22/08	07/31/09			5,300.40	5,045.90	254.50
		Short Term Capital Gains Subtotal				**17,405.37**	**14,160.36**	**3,245.01**
SHORT TERM CAPITAL LOSSES								
ABB LTD SPON ADR	300.0000	04/29/08	01/21/09			3,664.98	9,074.64	(5,409.66)
DISNEY (WALT) CO COM STK	200.0000	04/18/08	02/23/09			3,410.06	6,282.01	(2,871.95)
		Short Term Capital Losses Subtotal				**7,075.04**	**15,356.65**	**(8,281.61)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(5,036.60)**

Merrill Lynch

Account No. 340-06X11

Taxpayer No. 37-1465273

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
FEDERAL NATL MTG ASSN	100000.0000§	04/20/04	06/15/09	(1,156.31)(A)	(11,737.00)(A)	100,000.00	100,000.00(C)	0.00
FEDERAL FARM CREDIT BANK	50000.0000§	06/29/04	03/16/09	(160.94)(A)	(3,267.50)(A)	50,000.00	50,000.00(C)	0.00
US TSY 4.750% MAY 15 201	25000.0000§	11/29/05	10/30/09	(41.03)(A)	(179.78)(A)	27,826.17	25,249.90(C)	2,576.27
COSTCO WHOLESALE CRP DEL	100.0000	04/19/04	10/30/09			5,733.15	3,825.75	1,907.40
CISCO SYSTEMS INC COM	100.0000	08/17/06	07/31/09			2,214.21	2,088.00	126.21
	100.0000	08/17/06	10/30/09			2,290.21	2,087.99	202.22
		Security Subtotal				**4,504.42**	**4,175.99**	**328.43**
COLGATE PALMOLIVE	100.0000	12/28/04	07/31/09			7,248.15	5,032.00	2,216.15
INTL BUSINESS MACHINES	50.0000	12/28/04	10/30/09			6,060.84	4,877.00	1,183.84
MICROSOFT CORP	100.0000	04/19/04	10/30/09			2,801.94	2,544 00	257.94
NOVARTIS ADR	50.0000	04/19/04	09/16/09			2,427.47	2,205.50	221.97
PRICE T ROWE GROUP INC	100.0000	04/19/04	10/30/09			4,884.88	2,532.86	2,352.02
QUEST DIAGNOSTICS INC	50.0000	10/27/06	02/20/09			2,528.92	2,483.00	45.92
ROSS STORES INC COM	100.0000	12/18/07	02/20/09			3,078.65	2,505.50	573.15
SIGMA ALDRICH CORP	150.0000	05/27/04	07/31/09			7,640.52	4,296.73	3,343.79
UNITED PARCEL SVC CL B	75.0000	10/16/08	10/30/09			4,054.40	3,856.60	197.80
		Long Term Capital Gains Subtotal				**228,789.51**	**213,584.83**	**15,204.68**

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES								
AT& T INC	200.0000	05/20/08	07/31/09			5,257.96	7,923.72	(2,665.76)
AMER EXPRESS COMPANY	75.0000	02/22/06	05/12/09			1,901.67	4,095.63	(2,193.96)
	75.0000	04/25/08	05/12/09			1,901.68	3,489.75	(1,588.07)
		Security Subtotal				**3,803.35**	**7,585.38**	**(3,782.03)**
HEWLETT PACKARD CO DEL	100.0000	01/23/08	03/11/09			2,847.03	4,290.82	(1,443.79)
JOHNSON CONTROLS INC	200.0000	04/11/08	10/27/09			5,002.03	6,550.62	(1,548.59)
	100.0000	04/11/08	10/30/09			2,402.21	3,275.31	(873.10)
	100.0000	06/30/08	10/30/09			2,402.21	2,889.00	(486.79)
		Security Subtotal				**9,806.45**	**12,714.93**	**(2,908.48)**
MICROSOFT CORP	100.0000	04/19/04	07/31/09			2,390.95	2,544.00	(153.05)
NOVARTIS ADR	100.0000	05/02/07	09/16/09			4,854.95	5,833.59	(978.64)
NOKIA CORP SPON ADR	150.0000	09/20/04	02/23/09			1,519.63	2,103.00	(583.37)
NORTHN TRUST CORP	100.0000	12/15/06	01/20/09			4,685.42	5,943.99	(1,258.57)
STATE STREET CORP	150.0000	04/19/04	01/28/09			3,821.76	7,393.51	(3,571.75)
WATERS CORP	150.0000	05/22/07	02/11/09			5,829.23	9,102.12	(3,272.89)
WEATHERFORD INTL LTD	250.0000	10/15/07	09/11/09			5,482.38	8,451.25	(2,968.87)
	100.0000	02/01/08	09/11/09			2,192.96	3,166.55	(973.59)
		Security Subtotal				**7,675.34**	**11,617.80**	**(3,942.46)**

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WILMINGTON TR CORP COM	150.0000	04/19/04	02/05/09			1,805.22	5,188.50	(3,383.28)
	100.0000	12/15/06	02/05/09			1,203.49	4,275.00	(3,071.51)
		Security Subtotal				3,008.71	9,463.50	(6,454.79)
		Long Term Capital Losses Subtotal				55,500.78	86,516.36	(31,015.58)
NET LONG TERM CAPITAL GAIN (LOSS)								(15,810.90)
TOTAL CAPITAL GAINS AND LOSSES						308,770.70	329,618.20	(20,847.50)
TOTAL REPORTABLE GROSS PROCEEDS						308,770.70		
DIFFERENCE						0.00 *		

Note: Capital gains and losses in this statement are not reported to the IRS
* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).
§ - Bonds purchased at a premium show amortization.
(A) - Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include original issue discount, and/or premium or market discount adjustments, if applicable. These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis. A negative figure indicates a net reduction in cost basis due to such factors as premium amortization
(C) - The cost basis reflects adjustments for amortized and/or accreted amounts.

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	3,245.01	(8,281.61)	15,204.68	(31,015.58)

COMMUNITY BUILDING FOUNDATION

2009 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
GNM P781776 06%20		01/15/09	01/15/09			161.34	161.34	0.00
		02/17/09	02/17/09			145.97	145.97	0.00
		03/16/09	03/16/09			247.20	247.20	0.00
		04/15/09	04/15/09			281.06	281.06	0.00
		05/15/09	05/15/09			370.76	370.76	0.00
		06/15/09	06/15/09			361.93	361.93	0.00
		07/15/09	07/15/09			338.77	338.77	0.00
		08/17/09	08/17/09			217.69	217.69	0.00
		09/15/09	09/15/09			196.41	196.41	0.00
		10/15/09	10/15/09			252.35	252.35	0.00
		11/16/09	11/16/09			241.83	241.83	0.00
		12/15/09	12/15/09			304.20	304.20	0.00
		01/15/10	01/15/10			387.74	387.74	0.00
		Security Subtotal				***3,507.25***	***3,507.25***	***0.00***
		SHORT TERM CAPITAL GAINS SUBTOTAL				3,507.25	3,507.25	0.00
NET SHORT TERM CAPITAL GAIN (LOSS)								0.00
TOTAL CAPITAL GAINS AND LOSSES						3,507.25	3,507.25	
TOTAL REPORTABLE GROSS PROCEEDS						3,507.25		

Note: Capital gains and losses in this statement are not reported to the IRS.

* This transaction denotes the gain or loss on the sale of an option. While option sales are not subject to 1099-B reporting, the gain or loss information is relevant for tax return preparation.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

(P) Indicates that an option premium has been included in the calculation.

(S) Short Sale

(M) Marked to Market

(CSVB) Because of complex tax rules, the holding period used for trades resulting from covering short against the box should be reviewed to verify applicability.

(D) The cost basis for this tax lot has been adjusted to include an option premium and a portion of the Unlimited Advantage fee assessed in the previous years starting in 2000.

(L5) This transaction may be subject to reduced capital gains tax rates on five year gains. Please consult your tax advisor for more information.

N/C Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero coupon issues.

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ASSURED GUARANTY LTD	300.0000	06/23/09	10/30/09			4,971.15	3,245.73	1,725.42
CAPELLA ED CO	25.0000	11/17/08	08/17/09			1,597.71	1,273.85	323.86
DIGITAL RLTY TR INC	25.0000	10/07/08	08/17/09			1,064.47	961.60	102 87
	50.0000	11/12/08	08/17/09			2,128.95	1,481.78	647 17
		Security Subtotal				**3,193.42**	**2,443.38**	**750.04**
F5 NETWORKS INC COM	50.0000	12/12/08	10/06/09			1,985.12	1,128.82	856.30
	25.0000	12/12/08	10/16/09			1,064.60	564.42	500.18
	25.0000	12/17/08	10/22/09			1,200 51	560.82	639.69
	25.0000	01/26/09	10/22/09			1,200 51	591.44	609.07
		Security Subtotal				**5,450.74**	**2,845.50**	**2,605.24**
NII HLDGS INC CL B	100.0000	11/20/08	07/15/09			2,015.30	1,352.94	662.36
PEROT SYSTEMS CP DEL COM	50.0000	08/19/09	09/21/09			1,481.96	812.93	669.03
	25.0000	08/25/09	09/21/09			740.98	418.85	322.13
	75 0000	08/27/09	09/21/09			2,222.95	1,254.00	968.95
		Security Subtotal				**4,445.89**	**2,485.78**	**1,960.11**

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
RESMED INC	50.0000	11/17/08	06/23/09			1,945.52	1,753.09	192.43
	25.0000	11/26/08	07/02/09			995.66	876.75	118.91
		Security Subtotal				**2,941.18**	**2,629.84**	**311.34**
SEI INVT CO PA PV $0.01	50.0000	04/09/09	06/26/09			878.80	681.78	197.02
	50.0000	04/09/09	07/01/09			899.80	681.78	218.02
		Security Subtotal				**1,778.60**	**1,363.56**	**415.04**
SIGNATURE BANK	25.0000	06/25/09	08/17/09			716.23	661.82	54.41
WHOLE FOODS MKT INC COM	110.0000	08/22/08	06/16/09			2,099.94	2,031.47	68.47
	40.0000	08/22/08	08/17/09			1,083.97	738.72	345.25
		Security Subtotal				**3,183.91**	**2,770.19**	**413.72**
		Short Term Capital Gains Subtotal				**30,294.13**	**21,072.59**	**9,221.54**
SHORT TERM CAPITAL LOSSES								
WILMINGTON TR CORP COM	50.0000	09/10/08	08/17/09			598.48	1,242.11	(643.63)
		Short Term Capital Losses Subtotal				**598.48**	**1,242.11**	**(643.63)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**8,577.91**
LONG TERM CAPITAL GAINS								
CLARCOR INC	50.0000	04/19/04	08/17/09			1,586.96	1,094.25	492.71
DIGITAL RLTY TR INC	75.0000	06/03/08	08/06/09			3,317.66	3,076.40	241.26
DIAMOND FOODS INC	50.0000	05/17/07	06/23/09			1,291.46	815 58	475.88
DIONEX DEL COM PV $0.001	50.0000	04/19/04	08/17/09			2,892.93	2,592 00	300.93

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ENCORE ACQUISITION CO	100.0000	06/09/05	11/11/09			4,569.88	2,527.35	2,042.53
	50.0000	08/30/05	12/01/09			2,277.28	1,628.00	649.28
	25.0000	08/30/05	12/28/09			1,208.73	814.01	394.72
		Security Subtotal				**8,055.89**	**4,969.36**	**3,086.53**
GREEN MOUNTN COFFEE ROS	50.0000	07/26/05	05/06/09			3,748.96	567.70	3,181.26
	25.0000	07/26/05	08/17/09			1,482.71	189.23	1,293.48
	50.0000	07/26/05	10/30/09			3,329.91	378.47	2,951.44
		Security Subtotal				**8,561.58**	**1,135.40**	**7,426.18**
GENESEE & WYOM CL A	25.0000	04/19/04	05/13/09			671.69	411.89	259.80
	25.0000	04/19/04	08/17/09			717.98	411.89	306.09
		Security Subtotal				**1,389.67**	**823.78**	**565.89**
HAIN CELESTIAL GROUP INC	50.0000	04/22/05	10/13/09			943.61	924.45	19.16
ITRON INC	25 0000	04/19/04	08/27/09			1,336.72	457.25	879.47
IDEXX LAB INC DEL $0.10	50.0000	04/19/04	06/23/09			2,175.07	1,575.72	599.35
	25.0000	04/19/04	06/26/09			1,110.68	787.86	322.82
	50.0000	04/19/04	07/10/09			2,211.83	1,575.72	636.11
	25.0000	04/19/04	07/13/09			1,097.72	787.86	309.86
	75.0000	04/19/04	10/30/09			3,839.15	2,363.61	1,475.54
		Security Subtotal				**10,434.45**	**7,090.77**	**3,343.68**
LANDAUER INC PV $.10 DEL	50.0000	04/19/04	01/26/09			3,235.50	2,054.51	1,180.99
LKQ CORP	100.0000	07/12/07	04/21/09			1,631.95	1,284.61	347.34
LIFEWAY FOODS INC	75.0000	09/14/06	08/17/09			981.72	525 48	456.24
LINDSAY CORPORATION	25.0000	04/19/04	08/17/09			1,055.72	626.50	429.22

Merrill Lynch

Account No. 340-06X12

Taxpayer No. 37-1465273

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NEW JERSEY RESOURCE CORP	25.0000	04/19/04	01/07/09			942.79	626.83	315.96
	37.0000	04/19/04	08/17/09			1,351.95	927.72	424.23
	100.0000	04/19/04	10/30/09			3,525.09	2,507.36	1,017.73
		Security Subtotal				**5,819.83**	**4,061.91**	**1,757.92**
POLYCOM INC COM	50.0000	04/19/04	08/27/09			1,125.47	1,064.95	60.52
POWER INTEGRATIONS INC	25.0000	04/05/05	08/04/09			757.16	533.50	223.66
	25.0000	08/26/05	08/04/09			757.16	528.91	228.25
	75.0000	08/26/05	08/05/09			2,251.88	1,586.73	665.15
	25.0000	08/26/05	08/07/09			733.18	528.92	204.26
	100.0000	09/26/05	10/30/09			3,125.59	2,140.02	985.57
	125.0000	06/28/06	10/30/09			3,906.99	2,034.91	1,872.08
		Security Subtotal				**11,531.96**	**7,352.99**	**4,178.97**
QUALITY SYSTEMS INC	25.0000	07/19/07	08/17/09			1,287.72	1,028.36	259.36
SIMPSON MFG DEL PV $0.01	50.0000	04/19/04	08/17/09			1,311.47	1,230.62	80.85
STRAYER EDUCATION INC	25.0000	04/19/04	08/17/09			5,216.12	2,970.94	2,245.18
	25.0000	04/22/05	10/30/09			5,100.12	2,739.50	2,360.62
		Security Subtotal				**10,316.24**	**5,710.44**	**4,605.80**
SOUTH JERSEY IND	25.0000	07/28/05	08/27/09			898.23	736 88	161.35
TEAM INC COM	50.0000	07/11/06	09/04/09			855.98	634.50	221.48
	75.0000	07/11/06	10/30/09			1,218.84	951.77	267.07
	50.0000	07/12/06	10/30/09			812.56	637.86	174.70
		Security Subtotal				**2,887.38**	**2,224.13**	**663.25**
UNITED NAT FOODS INC	50.0000	04/19/04	08/17/09			1,251.47	1,171.24	80.23

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WABTEC	25.0000	07/18/05	08/17/09			861.48	551.63	309.85
		Long Term Capital Gains Subtotal				**84,007.07**	**52,603.49**	**31,403.58**
LONG TERM CAPITAL LOSSES								
AMERICAN STATES WATER CO	25.0000	09/22/06	08/17/09			841.98	933 25	(91.27)
ASSURED GUARANTY LTD	50.0000	12/18/07	08/17/09			846.48	1,295.01	(448.53)
	50.0000	12/18/07	10/30/09			828.52	1,295.01	(466.49)
		Security Subtotal				**1,675.00**	**2,590.02**	**(915.02)**
BANK HAWAII CORP	50.0000	10/18/06	08/17/09			2,001.95	2,451.38	(449.43)
CARBO CERAMICS INC	25.0000	06/23/05	08/17/09			1,005.47	1,303.16	(297.69)
COHERENT INC CAL	25.0000	04/19/04	09/04/09			569.74	634.41	(64.67)
DIME COMMUNITY BANCSHRS	50.0000	04/19/04	08/17/09			623.98	938.39	(314.41)
EHEALTH INC	50.0000	07/18/07	09/04/09			892.98	951.43	(58.45)
GAIAM INC CL A	150.0000	04/19/04	03/04/09			485.39	966.69	(481.30)
GENTEX CORP	100.0000	04/19/04	06/23/09			1,099.23	2,280.41	(1,181.18)
	50.0000	04/19/04	09/04/09			711.98	1,140.20	(428.22)
	300.0000	04/19/04	10/30/09			4,818.38	6,841.24	(2,022.86)
	150.0000	06/03/08	10/30/09			2,409.20	2,528 99	(119.79)
		Security Subtotal				**9,038.79**	**12,790.84**	**(3,752.05)**
HAIN CELESTIAL GROUP INC	15.0000	07/18/08	10/13/09			283.09	363.91	(80.82)
HEALTHWAYS, INC.	50.0000	10/17/07	03/19/09			426.69	2,779.66	(2,352.97)

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INTERFACE INC CL A	75.0000	04/19/04	03/04/09			198.88	614.18	(415.30)
KADANT INC	50.0000	04/19/04	03/30/09			521.04	980.51	(459 47)
NATCO GROUP CL A	70.0000	07/14/08	07/28/09			2,461.60	3,474.09	(1,012.49)
PLANTRONICS INC NEW COM	50.0000	04/19/04	08/17/09			1,210.47	1,685.50	(475.03)
PARKWAY PPTYS INC (MD)	75.0000	07/26/05	03/26/09			828.22	3,955.88	(3,127.66)
	50.0000	06/28/06	03/26/09			552.16	2,162.26	(1,610.10)
		Security Subtotal				**1,380.38**	**6,118.14**	**(4,737.76)**
RADVISION LTD ISRAEL	135.0000	10/24/07	10/01/09			802.26	1,796.35	(994.09)
	65.0000	10/24/07	10/02/09			380 70	864.91	(484.21)
		Security Subtotal				**1,182.96**	**2,661.26**	**(1,478.30)**
SCHOOL SPECIALITY INC	25.0000	05/29/07	03/26/09			458.32	850.94	(392.62)
SCHOLASTIC CORP	50.0000	04/19/04	04/08/09			822.61	1,395.46	(572 85)
SUNOPTA INC	230.0000	03/17/05	02/24/09			290.55	1,301.98	(1,011.43)
	70.0000	03/17/05	03/04/09			80.73	396.26	(315.53)
		Security Subtotal				**371.28**	**1,698.24**	**(1,326.96)**
TIMBERLAND CO CL A PV1CT	50.0000	04/19/04	08/17/09			619 98	1,515 00	(895.02)
WILEY JOHN & SONS CL A	25.0000	04/19/04	08/17/09			746.23	769.00	(22.77)
		Long Term Capital Losses Subtotal				**27,818.81**	**48,465.46**	**(20,646.65)**
NET LONG TERM CAPITAL GAIN (LOSS)								**10,756.93**

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OTHER TRANSACTIONS								
COMMERCE BANCSHARES	75.0000	12/22/09	12/22/09			29.00	N/A	N/A
		Other Transactions Subtotal				**29.00**	$0	$29
TOTAL CAPITAL GAINS AND LOSSES						**142,747.49**	**123,383.65**	**19,334.84**
TOTAL REPORTABLE GROSS PROCEEDS						**142,747.49**		
DIFFERENCE						**0.00 ***		

Note: Capital gains and losses in this statement are not reported to the IRS.
* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).
N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary.

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	9,221.54	(643.63)	31,403.58	(20,646.65)

Other Transactions $29

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
FEDERAL HOME LN MTG CORP	16000.0000$	06/09/09	09/22/09	(153.64)(A)	(153.64)(A)	16,000.00	16,000.00(C)	0.00
ADVANCE AUTO PARTS INC	50.0000	10/27/08	06/09/09			2,225.69	1,269.90	955 79
AMER EXPRESS COMPANY	50.0000	06/09/09	11/02/09			1,773.24	1,339.38	433.86
	50.0000	06/16/09	11/02/09			1,773.24	1,235 00	538 24
		Security Subtotal				**3,546.48**	**2,574.38**	**972.10**
AMGEN INC COM PV $0.0001	25.0000	06/16/09	11/02/09			1,315.28	1,281.25	34.03
BT GROUP PLC ADR	50.0000	06/16/09	09/25/09			1,052.98	834.00	218.98
E M C CORPORATION MASS	50.0000	06/09/09	11/02/09			818.98	644.00	174 98
	50.0000	06/09/09	12/21/09			870.48	644.00	226.48
		Security Subtotal				**1,689.46**	**1,288.00**	**401.46**
EBAY INC COM	50.0000	06/09/09	11/02/09			1,119.60	884.37	235.23
ENBRIDGE INC COM	100.0000	06/09/09	12/21/09			4,589.89	3,563 00	1,026.89
ECOLAB INC	25.0000	06/09/09	11/02/09			1,098.47	953.75	144.72

COMMUNITY BUILDING FOUNDATION

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ENDO PHARMACEUTCLS HLDGS	25.0000	06/09/09	11/02/09			562.80	419.50	143.30
	50.0000	06/09/09	12/21/09			983.47	839.00	144.47
		Security Subtotal				1,546.27	1,258.50	287.77
EXPEDITORS INTL WASH INC	100.0000	06/09/09	09/25/09			3,521.91	3,457.75	64.16
GLAXOSMITHKLINE PLC ADR	50.0000	11/02/09	12/21/09			2,101.45	2,032.49	68.96
GENENTECH INC NEW	150.0000	06/10/08	03/26/09			14,250.00	11,137.50	3,112.50
HOLOGIC INC	50.0000	10/27/08	06/16/09			666.48	612.50	53.98
HOME DEPOT INC	50.0000	06/09/09	12/21/09			1,460.46	1,218.49	241.97
INTEL CORP	100.0000	06/09/09	11/02/09			1,895.95	1,653.00	242.95
	50.0000	06/09/09	12/21/09			1,013.97	826.50	187.47
		Security Subtotal				2,909.92	2,479.50	430.42
LINCOLN ELEC HLDGS INC	150.0000	10/27/08	06/16/09			5,618.85	5,425.50	193.35
MC GRAW HILL COMPANIES	100 0000	06/16/09	12/21/09			3,446 91	2,957 00	489.91
PFIZER INC	50.0000	06/16/09	11/02/09			848.09	708.00	140.09
QUESTAR CORP NPV	100.0000	10/27/08	06/16/09			3,434.91	2,570.00	864.91
SUPERIOR ENERGY SVCS INC	50.0000	10/27/08	06/09/09			1,142.97	783.50	359.47
SIMS METAL MANAGMENT LTD	200.0000	06/09/09	12/21/09			3,821.90	3,718.01	103.89
	100.0000	06/16/09	12/21/09			1,910.95	1,903.00	7.95
		Security Subtotal				5,732.85	5,621.01	111.84
SEALED AIR CORP (NEW)	50.0000	09/25/09	12/21/09			1,102.97	974.50	128.47
TIMBERLAND CO CL A PV1CT	75.0000	09/25/09	11/02/09			1,195.10	1,043.25	151 85

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WILEY JOHN & SONS CL A	100.0000	10/27/08	09/25/09			3,339.91	2,882.00	457.91
		Short Term Capital Gains Subtotal				**84,956.90**	**73,810.14**	**11,146.76**
SHORT TERM CAPITAL LOSSES								
AVISTA CORP	150.0000	06/10/08	06/09/09			2,353.69	3,260.25	(906.56)
ALLIANT ENERGY CORP	200.0000	06/10/08	06/09/09			4,749.87	7,456.00	(2,706.13)
AMER SCIENCE & ENGIN	100.0000	06/16/09	09/25/09			6,587.83	6,733.00	(145.17)
BARCLAYS PLC ADR	50.0000	09/25/09	11/02/09			1,071.97	1,147.50	(75.53)
	50.0000	09/25/09	12/21/09			888 11	1,147 50	(259.39)
		Security Subtotal				**1,960.08**	**2,295.00**	**(334.92)**
BROCADE COMMUNICATIONS	975.0000	06/10/08	06/09/09			7,185.56	8,287.01	(1,101.45)
W R BERKLEY CORP	150.0000	06/10/08	06/09/09			3,521.91	4,033.59	(511.68)
BEST BUY CO INC	150.0000	06/10/08	06/09/09			5,902.34	6,605.99	(703.65)
POWERSHARES TR WILDER	125.0000	06/09/09	11/02/09			1,191.22	1,375.00	(183.78)
	150.0000	06/09/09	12/21/09			1,635.34	1,650.00	(14.66)
		Security Subtotal				**2,826.56**	**3,025.00**	**(198.44)**
KANSAS CITY SOUTHERN	200.0000	10/27/08	06/16/09			3,499.91	5,226.00	(1,726.09)
MIDDLEBY CORP COM	25.0000	09/25/09	11/02/09			1,116.47	1,361.25	(244.78)
NATIONAL GRID PLC SP ADR	50.0000	10/27/08	06/09/09			2,262 94	2,497.99	(235.05)

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OWENS ILL INC COM NEW	50.0000	09/25/09	11/02/09			1,554.46	1,829.50	(275.04)
	50 0000	09/25/09	12/21/09			1,633.96	1,829.49	(195.53)
		Security Subtotal				**3,188.42**	**3,658.99**	**(470.57)**
PENTAIR INC	100.0000	06/10/08	06/09/09			2,842.92	3,545.53	(702.61)
ROYAL BANK CANADA PV$1	50.0000	06/10/08	06/09/09			2,056.94	2,408.99	(352.05)
ST JUDE MEDICAL INC	50.0000	06/10/08	06/09/09			1,968.94	2,027.49	(58.55)
	50.0000	06/16/09	12/21/09			1,854.95	1,874.00	(19.05)
		Security Subtotal				**3,823.89**	**3,901.49**	**(77.60)**
SIMS METAL MANAGMENT LTD	100.0000	06/09/09	11/02/09			1,845.95	1,858.99	(13.04)
SCHWAB CHARLES CORP NEW	250.0000	06/09/09	11/02/09			4,329.89	4,575.00	(245.11)
	50.0000	06/16/09	11/05/09			849.98	876.50	(26.52)
		Security Subtotal				**5,179.87**	**5,451.50**	**(271.63)**
J M SMUCKER CO	50.0000	06/10/08	06/09/09			2,184.94	2,609.49	(424.55)
SYSCO CORPORATION	50.0000	06/10/08	06/09/09			1,188.46	1,517.84	(329.38)
TOYOTA MOTOR CORP ADR	25.0000	06/10/08	06/09/09			1,989.95	2,529.50	(539.55)
		Short Term Capital Losses Subtotal				**66,268.50**	**78,263.40**	**(11,994.90)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(848.14)**
LONG TERM CAPITAL GAINS								
UNITED HEALTH GRO 3.75% 0	25000.0000	09/08/04	02/10/09			25,000.00	24,902.50	97.50
AFLAC INC COM	25.0000	11/09/04	11/02/09			1,024.47	922.50	101.97
AVISTA CORP	50.0000	06/10/08	12/21/09			1,097.97	1,086.75	11.22

Merrill Lynch

Account No. 340-06X13 | **Taxpayer No.** 37-1465273

COMMUNITY BUILDING FOUNDATION

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ADVANCE AUTO PARTS INC	50.0000	10/27/08	11/02/09			1,838.45	1,269.90	568.55
	50.0000	10/27/08	12/21/09			2,069.45	1,269.89	799.56
		Security Subtotal				**3,907.90**	**2,539.79**	**1,368.11**
APACHE CORP	25.0000	02/02/05	06/09/09			2,089.91	1,378.75	711.16
	25.0000	12/06/05	06/09/09			2,089.92	1,717.50	372.42
	25.0000	12/06/05	11/02/09			2,372.94	1,717.50	655.44
	25.0000	04/13/06	11/02/09			2,372.94	1,697.25	675.69
	50.0000	04/13/06	12/21/09			5,083.87	3,394.50	1,689.37
		Security Subtotal				**14,009.58**	**9,905.50**	**4,104.08**
BP PLC SPON ADR	25.0000	04/19/04	11/02/09			1,422.21	1,352.00	70.21
	50.0000	04/19/04	12/21/09			2,878.06	2,704.00	174.06
		Security Subtotal				**4,300.27**	**4,056.00**	**244.27**
CHUBB CORP	150.0000	04/19/04	06/09/09			6,151.34	5,232.75	918.59
	50.0000	04/19/04	11/02/09			2,450.07	1,744.25	705.82
	50.0000	04/19/04	12/21/09			2,410.44	1,744.25	666.19
		Security Subtotal				**11,011.85**	**8,721.25**	**2,290.60**
CHURCH&DWIGHT CO INC	25.0000	10/21/05	06/09/09			1,255.96	879.50	376.46
	25.0000	01/06/06	06/09/09			1,255.97	831.75	424.22
	75.0000	06/06/06	09/25/09			4,184.14	2,671.50	1,512.64
	125.0000	06/10/08	09/25/09			6,973.57	6,843.75	129.82
		Security Subtotal				**13,669.64**	**11,226.50**	**2,443.14**
CISCO SYSTEMS INC COM	150.0000	04/19/04	11/02/09			3,435.17	3,415.50	19.67
	100.0000	04/19/04	12/21/09			2,363.94	2,277.00	86.94
		Security Subtotal				**5,799.11**	**5,692.50**	**106.61**
COLGATE PALMOLIVE	50.0000	10/21/05	06/09/09			3,514.28	2,606.49	907.79
	50.0000	10/21/05	12/21/09			4,167.52	2,606.50	1,561.02
		Security Subtotal				**7,681.80**	**5,212.99**	**2,468.81**

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ENBRIDGE INC COM	75.0000	06/14/07	11/02/09			2,901.68	2,545.50	356.18
	50.0000	06/14/07	11/05/09			2,011.95	1,697.00	314.95
	50.0000	06/14/07	12/21/09			2,294.94	1,697.00	597.94
	150.0000	10/27/08	12/21/09			6,884.82	4,444.50	2,440.32
		Security Subtotal				**14,093.39**	**10,384.00**	**3,709.39**
EMERSON ELEC CO	50.0000	12/06/05	12/21/09			2,114.95	1,930.75	184.20
GENERAL MILLS	50.0000	06/10/08	12/21/09			3,470.16	3,127.79	342.37
HEWLETT PACKARD CO DEL	150.0000	04/19/04	06/09/09			5,507.85	3,261.00	2,246.85
	100.0000	04/19/04	11/02/09			4,808.88	2,174.00	2,634.88
	50.0000	04/19/04	12/21/09			2,598.43	1,087.01	1,511.42
		Security Subtotal				**12,915.16**	**6,522.01**	**6,393.15**
HOLOGIC INC	25.0000	10/27/08	11/02/09			370.24	306.25	63.99
	50.0000	10/27/08	12/21/09			694.48	612.50	81.98
		Security Subtotal				**1,064.72**	**918.75**	**145.97**
INTL BUSINESS MACHINES	25.0000	06/14/07	11/02/09			3,007.67	2,602.75	404.92
	50.0000	06/14/07	12/21/09			6,437.33	5,205.50	1,231.83
		Security Subtotal				**9,445.00**	**7,808.25**	**1,636.75**
JPMORGAN CHASE & CO	50.0000	04/13/05	11/02/09			2,113.45	1,745.00	368.45
	50.0000	04/13/05	12/21/09			2,103.45	1,745.00	358.45
		Security Subtotal				**4,216.90**	**3,490.00**	**726.90**
JARDEN CORP	75.0000	06/10/08	11/02/09			1,977 70	1,410.50	567.20
	50.0000	06/10/08	11/05/09			1,358.97	940.33	418.64
		Security Subtotal				**3,336.67**	**2,350.83**	**985.84**
JOHNSON AND JOHNSON COM	50.0000	04/19/04	06/09/09			2,797.42	2,694.00	103.42
	50.0000	04/19/04	11/02/09			2,974.42	2,694.00	280.42
	50.0000	04/19/04	12/21/09			3,238.55	2,694.01	544.54
		Security Subtotal				**9,010.39**	**8,082.01**	**928.38**

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JOHNSON CONTROLS INC	100.0000	10/21/05	09/25/09			2,498.94	2,216.67	282.27
MICROSOFT CORP	125.0000	10/21/05	09/25/09			3,202.42	3,098.74	103.68
	25.0000	10/21/05	11/02/09			699.48	619.76	79.72
	50.0000	01/06/06	11/02/09			1,398.97	1,336.00	62.97
	50.0000	01/06/06	12/21/09			1,524.96	1,336 00	188.96
		Security Subtotal				**6,825.83**	**6,390.50**	**435.33**
ORACLE CORP $0.01 DEL	75.0000	04/19/04	06/09/09			1,581.89	918.75	663.14
	125.0000	04/19/04	11/02/09			2,623.68	1,531.25	1,092.43
	175.0000	04/19/04	12/21/09			4,266.38	2,143.76	2,122.62
	75.0000	11/09/04	12/21/09			1,828.46	995.25	833.21
		Security Subtotal				**10,300.41**	**5,589.01**	**4,711.40**
PEPSICO INC	35.0000	02/02/05	11/02/09			2,117.28	1,881.95	235.33
PROCTER & GAMBLE CO	50.0000	04/19/04	09/25/09			2,905.05	2,652.76	252.29
	50.0000	11/09/04	09/25/09			2,905.05	2,646.50	258 55
	50.0000	11/09/04	12/21/09			3,075.42	2,646.50	428.92
		Security Subtotal				**8,885.52**	**7,945.76**	**939.76**
ROYAL BANK CANADA PV$1	75.0000	06/10/08	11/02/09			3,775.40	3,613.50	161.90
	50.0000	06/10/08	12/21/09			2,610.43	2,409 00	201.43
		Security Subtotal				**6,385.83**	**6,022.50**	**363.33**
SUPERIOR ENERGY SVCS INC	50.0000	10/27/08	11/02/09			1,068.72	783.50	285.22
TEVA PHARMACTCL INDS ADR	50.0000	10/21/05	06/09/09			2,405.06	1,894.25	510.81
	50.0000	10/21/05	11/02/09			2,549.43	1,894.25	655.18
	50.0000	10/21/05	12/21/09			2,694.43	1,894.25	800.18
		Security Subtotal				**7,648.92**	**5,682.75**	**1,966.17**
TARGET CORP COM	40.0000	04/19/04	11/02/09			1,962.85	1,752.00	210.85
3M COMPANY	25.0000	06/06/06	12/21/09			2,052.45	2,042.50	9.95

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TELEFONICA SA SPAIN ADR	25.0000	06/14/07	11/02/09			2,098.20	1,654.99	443.21
		Long Term Capital Gains Subtotal				**199,014.88**	**160,842.80**	**38,172.08**
LONG TERM CAPITAL LOSSES								
AIR PRODUCTS&CHEM	50.0000	06/14/07	06/09/09			3,403.41	4,085.50	(682.09)
AFLAC INC COM	50.0000	11/09/04	06/09/09			1,686.58	1,845.00	(158 42)
AVISTA CORP	25.0000	06/10/08	11/02/09			466.99	543.37	(76.38)
AT& T INC	100.0000	06/10/08	11/02/09			2,539.93	3,700.00	(1,160.07)
	50.0000	06/10/08	11/05/09			1,288.97	1,850.00	(561.03)
		Security Subtotal				**3,828.90**	**5,550.00**	**(1,721.10)**
AMER EXPRESS COMPANY	75.0000	10/21/05	11/02/09			2,659.86	3,553.50	(893.64)
BP PLC SPON ADR	50.0000	04/19/04	06/09/09			2,593.93	2,704.00	(110.07)
BANK OF AMERICA CORP	50.0000	04/19/04	06/09/09			603.48	2,033.00	(1,429.52)
	150.0000	04/19/04	12/21/09			2,305.44	6,099.00	(3,793.56)
		Security Subtotal				**2,908.92**	**8,132.00**	**(5,223.08)**
BT GROUP PLC ADR	50.0000	06/14/07	06/09/09			749.98	3,249.99	(2,500.01)
	100.0000	06/14/07	09/25/09			2,105 94	6,500.01	(4,394.07)
		Security Subtotal				**2,855.92**	**9,750.00**	**(6,894.08)**
BAXTER INTERNTL INC	50 0000	06/14/07	06/09/09			2,359.06	2,862.00	(502.94)
	50.0000	06/14/07	11/02/09			2,720.43	2,862.00	(141.57)
		Security Subtotal				**5,079.49**	**5,724.00**	**(644.51)**

COMMUNITY BUILDING FOUNDATION

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
W R BERKLEY CORP	250.0000	06/14/07	06/09/09			5,869.84	8,095.00	(2,225.16)
	50.0000	06/10/08	12/21/09			1,177.97	1,344.53	(166.56)
		Security Subtotal				**7,047.81**	**9,439.53**	**(2,391.72)**
BEST BUY CO INC	25.0000	06/10/08	11/02/09			969.48	1,101.00	(131.52)
	150.0000	06/10/08	12/21/09			6,025.35	6,606.01	(580.66)
		Security Subtotal				**6,994.83**	**7,707.01**	**(712.18)**
CISCO SYSTEMS INC COM	50.0000	04/19/04	06/16/09			954.97	1,138.50	(183.53)
DENTSPLY INTL INC	125.0000	06/14/07	06/09/09			3,633.65	4,602.50	(968.85)
DECKERS OUTDOORS CORP	25.0000	06/10/08	11/02/09			2,229.44	3,146.75	(917 31)
EMERSON ELEC CO	50.0000	12/06/05	11/02/09			1,899.95	1,930.74	(30.79)
FOREST CITY ENTRPRS CL A	125.0000	06/10/08	06/16/09			802.30	4,865.00	(4,062.70)
POWERSHARES GLOBAL CLEAN	75.0000	06/10/08	11/02/09			1,141.47	2,145.00	(1,003.53)
	100.0000	06/10/08	12/21/09			1,630.96	2,860.00	(1,229.04)
		Security Subtotal				**2,772.43**	**5,005.00**	**(2,232.57)**
GOLDMAN SACHS GROUP INC	25.0000	06/14/07	06/09/09			3,720.40	5,652.74	(1,932.34)
	25.0000	06/14/07	11/02/09			4,245.58	5,652.75	(1,407.17)
		Security Subtotal				**7,965.98**	**11,305.49**	**(3,339.51)**
GENERAL MILLS	100.0000	06/14/07	06/09/09			5,444.11	5,931.00	(486.89)
	25.0000	06/14/07	06/16/09			1,340.96	1,482 75	(141.79)
	25.0000	06/10/08	06/16/09			1,340.97	1,563.90	(222.93)
		Security Subtotal				**8,126.04**	**8,977.65**	**(851.61)**
GENZYME CORPORATION	25.0000	06/14/07	06/16/09			1,316.46	1,683.00	(366.54)
	125.0000	06/10/08	06/16/09			6,582.33	8,402 49	(1,820 16)
	50.0000	06/10/08	09/25/09			2,837.43	3,361.01	(523.58)
		Security Subtotal				**10,736.22**	**13,446.50**	**(2,710.28)**

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HARTFORD FINL SVCS GROUP	125.0000	06/10/08	06/16/09			1,491.21	8,975.00	(7,483.79)
ILLINOIS TOOL WORKS INC	25.0000	04/19/04	06/09/09			923.03	1,040.13	(117.10)
	50.0000	01/06/06	06/09/09			1,846.08	2,243.00	(396.92)
	25.0000	04/13/06	06/09/09			923.04	1,199.62	(276.58)
		Security Subtotal				**3,692.15**	**4,482.75**	**(790.60)**
INTERFACE INC CL A	350.0000	06/06/06	06/09/09			2,239.94	4,113.20	(1,873.26)
JOHNSON CONTROLS INC	50.0000	10/21/05	06/09/09			1,098.60	1,108.33	(9.73)
KONINKL PHIL E NY SH NEW	125.0000	06/10/08	06/16/09			2,259.17	4,592.50	(2,333.33)
LOWE'S COMPANIES INC	50.0000	04/19/04	06/09/09			1,026.47	1,321.25	(294.78)
	50.0000	11/09/04	12/21/09			1,198.60	1,483.25	(284.65)
		Security Subtotal				**2,225.07**	**2,804.50**	**(579.43)**
MEMC ELECTR MATLS INC	75.0000	06/10/08	06/16/09			1,443.32	4,625.25	(3,181.93)
MEDTRONIC INC COM	25.0000	07/11/06	11/02/09			901.04	1,195.00	(293.96)
MICROSOFT CORP	75.0000	11/09/04	06/09/09			1,656.14	2,223.75	(567.61)
	75.0000	11/09/04	09/25/09			1,921.45	2,223.75	(302.30)
		Security Subtotal				**3,577.59**	**4,447.50**	**(869.91)**
MINERALS TECHNOLOGIES	25.0000	06/10/08	11/02/09			1,228.10	1,752.24	(524.14)
	25.0000	06/10/08	11/05/09			1,300.97	1,752.25	(451.28)
		Security Subtotal				**2,529.07**	**3,504.49**	**(975.42)**
PENTAIR INC	25.0000	06/10/08	11/02/09			738.23	886.38	(148.15)
	50.0000	06/10/08	12/21/09			1,612.96	1,772.76	(159.80)
		Security Subtotal				**2,351.19**	**2,659.14**	**(307.95)**

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PEPSICO INC	25.0000	04/19/04	06/09/09			1,336.96	1,378.25	(41.29)
	25.0000	02/02/05	06/09/09			1,336.97	1,344.25	(7.28)
		Security Subtotal				**2,673.93**	**2,722.50**	**(48.57)**
PFIZER INC DEL PV$0.05	100.0000	04/19/04	06/09/09			1,412.96	3,749.00	(2,336.04)
	50.0000	04/19/04	11/02/09			848.08	1,874.50	(1,026.42)
	150.0000	02/02/05	11/02/09			2,544.24	3,598.50	(1,054.26)
	300.0000	10/21/05	11/02/09			5,088.50	6,270.00	(1,181.50)
	100.0000	12/06/05	11/02/09			1,696.16	2,130.00	(433.84)
	25.0000	01/06/06	11/02/09			424.04	617.75	(193.71)
	50.0000	06/14/07	11/02/09			848.09	1,327.50	(479.41)
		Security Subtotal				**12,862.07**	**19,567.25**	**(6,705.18)**
PROCTER & GAMBLE CO	50 0000	04/19/04	06/09/09			2,629.06	2,652.75	(23 69)
ST JUDE MEDICAL INC	50.0000	06/10/08	11/02/09			1,726.96	2,027.50	(300.54)
	50.0000	06/10/08	12/21/09			1,854.95	2,027.51	(172.56)
		Security Subtotal				**3,581.91**	**4,055.01**	**(473.10)**
SUNOCO INC PV$1 PA	50.0000	04/19/04	06/09/09			1,398.46	1,571.50	(173.04)
STATOILHYDRO ASA	200.0000	01/06/06	06/09/09			4,253.89	4,949.99	(696.10)
	125.0000	01/06/06	11/02/09			2,956.17	3,093.75	(137.58)
		Security Subtotal				**7,210.06**	**8,043.74**	**(833.68)**
SUNPWR CORP CL A	50.0000	06/10/08	09/25/09			1,524.96	3,690.00	(2,165.04)
SYSCO CORPORATION	50.0000	06/10/08	11/02/09			1,322.47	1,517.84	(195.37)
TEXAS INSTRUMENTS	101.0000	07/11/06	06/09/09			2,119.93	2,984.55	(864.62)
	374.0000	07/11/06	06/16/09			7,746.35	11,051.70	(3,305.35)
		Security Subtotal				**9,866.28**	**14,036.25**	**(4,169.97)**
3M COMPANY	50.0000	04/13/06	06/09/09			3,017.05	4,051.50	(1,034.45)

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
THOMAS&BETTS CP TENN NPV	50.0000	06/14/07	06/09/09			1,603.95	2,894.95	(1,291.00)
	25.0000	06/14/07	11/02/09			861.73	1,447.48	(585.75)
	50.0000	06/14/07	12/21/09			1,802.95	2,894.96	(1,092.01)
		Security Subtotal				**4,268.63**	**7,237.39**	**(2,968.76)**
TIFFANY & CO NEW	250.0000	06/10/08	06/16/09			6,435.33	11,581.00	(5,145.67)
TOYOTA MOTOR CORP ADR	25.0000	06/14/07	06/09/09			1,989.94	3,093 50	(1,103.56)
UNITEDHEALTH GROUP INC	75.0000	06/06/06	04/14/09			1,793.20	3,453.01	(1,659.81)
	150.0000	06/14/07	04/14/09			3,586.41	7,944.00	(4,357.59)
		Security Subtotal				**5,379.61**	**11,397.01**	**(6,017.40)**
WELLS FARGO & CO NEW DEL	100.0000	10/27/08	12/21/09			2,732.93	3,128.00	(395.07)
		Long Term Capital Losses Subtotal				**169,348.66**	**254,304.94**	**(84,956.28)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(46,784.20)**
TOTAL CAPITAL GAINS AND LOSSES						**519,588.94**	**567,221.28**	**(47,632.34)**
TOTAL REPORTABLE GROSS PROCEEDS						**519,588.94**		
DIFFERENCE						**0.00 •**		

Note: Capital gains and losses in this statement are not reported to the IRS.

• Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

§ - Bonds purchased at a premium show amortization.

(A) - Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include original issue discount, and/or premium or market discount adjustments, if applicable. These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis. A negative figure indicates a net reduction in cost basis due to such factors as premium amortization.

(C) - The cost basis reflects adjustments for amortized and/or accreted amounts.

COMMUNITY BUILDING FOUNDATION

2009 ANNUAL STATEMENT SUMMARY

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	11,146.76	(11,994.90)	38,172 08	(84,956.28)