Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions

Name of foundation: Davis Charitable Foundation
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: P. O. Box 125
City or town / State / ZIP code: Trenton IL 62293-0125

A Employer identification number: 37-1272682
B Telephone number (see the instructions): (618) 224-9211
C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,457,790.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	100,000.			
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	179.	179.		
	4 Dividends and interest from securities	35,592.	35,592.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	135,771.	35,771.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	10,038.	10,038.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	1,131.	305.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	15.			
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	11,184.	10,343.		
	25 Contributions, gifts, grants paid	68,547.			68,547.
	26 **Total expenses and disbursements.** Add lines 24 and 25	79,731.	10,343.		68,547.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	56,040.			
	b **Net investment income** (if negative, enter -0-)		25,428.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	90,581.	90,986.	90,986.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S. and state government obligations (attach schedule) L-10a Stmt	189,542.	163,224.	169,457.
	b Investments – corporate stock (attach schedule) L-10b Stmt	1,248,197.	1,226,742.	1,181,094.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less· accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) L-13 Stmt	5,499.	12,217.	15,023.
	14 Land, buildings, and equipment basis ►			
	Less· accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► L-15 Stmt)	1,369.	1,230.	1,230.
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,535,188.	1,494,399.	1,457,790.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	1,535,188.	1,494,399.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	1,535,188.	1,494,399.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,535,188.	1,494,399.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,535,188.
2	Enter amount from Part I, line 27a	2	56,040.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,591,228.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	96,829.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,494,399.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	ML Accounts-see attached	P	various	various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	508,366.		604,179.	-95,813.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-95,813.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** -95,813.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008		1,412,843.	
2007	94,575.	1,525,863.	0.061981
2006	111,971.	0.	0.000000
2005	0.	0.	0.000000
2004	0.		

2	**Total** of line 1, column (d)	2	0.061981
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.020660
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,275,640.
5	Multiply line 4 by line 3	5	26,355.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	254.
7	Add lines 5 and 6	7	26,609.
8	Enter qualifying distributions from Part XII, line 4	8	68,547.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: n/a (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	254.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	254.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	254.
6	Credits/Payments		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a: 800.		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	800.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	546.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 546. **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ **(2)** On foundation managers ► $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IL - Illinois			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A | Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Kevin L. Litteken Telephone no. ► (618) 224-9211

Located at ► One Tuxedo Park, Trenton, IL ZIP + 4 ► 62293-0125

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gary L. Davis P.O. Box 125 Trenton IL 62293	Trustee 1.00	0.	0.	0.
Steven J. Davis P.O. Box 125 Trenton IL 62293	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 **Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None	none	
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Provide Educational Supplies & Equipment to schools in the Trenton, Illinois Area	68,547.
2 Provide assistance to various Charitable Organizations within the areas where Jim's Formal Wear Co. warehouses are located	0.
3 Provide assistance to non-profit organization within the area where Jim's Formal Wear Co. for equipment needs	0.
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2 NONE	0.
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	1,202,460.
b Average of monthly cash balances	1b	92,606.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	1,295,066.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,295,066.
4 *Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)*	4	19,426.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,275,640.
6 **Minimum investment return.** Enter 5% of line 5	6	63,782.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	63,782.
2a Tax on investment income for 2009 from Part VI, line 5	2a	254.		
b Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c Add lines 2a and 2b			2c	254.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	63,528.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	63,528.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	63,528.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	68,547.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions**. *Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4*	4	68,547.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	254.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	68,293.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				63,528.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			70,071.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 — 0.				
b From 2005 — 61,424.				
c From 2006 — 112,137.				
d From 2007 — 95,128.				
e From 2008 — 81,432.				
f **Total** of lines 3a through e	350,121.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 68,547.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	68,547.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	418,668.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			70,071.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				63,528.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	418,668.			
10 Analysis of line 9:				
a Excess from 2005 — 61,424.				
b Excess from 2006 — 112,137.				
c Excess from 2007 — 95,128.				
d Excess from 2008 — 81,432.				
e Excess from 2009 — 68,547.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Mater Dei High School 900 N. Mater Dei Drive Breese IL 62230	None	School	Purchase of Educational Supplies, Equipment & Scholarship Funds	35,120.
Wesclin School District 10003 State Rte 160 Trenton IL 62293	None	School	Purchase of Educational Supplies, Equipment & Scholarship Funds	32,407.
Bartelso Elementary School 306 S. Washington Street Bartelso IL 62218	None	School	Purchase of Educational Supplies, Equipment & Scholarship Funds	1,020.
Total			► 3a	68,547.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523100	179.	14		
4 Dividends and interest from securities	523100	35,592.	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523100	-95,254.	8		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Tax Refund	523100				
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-59,483.			

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -59,483.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		X
(2) Other assets	**1a(2)**		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
(4) Reimbursement arrangements	**1b(4)**		X
(5) Loans or loan guarantees	**1b(5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Gary R Davis | 5/5/10 | ▶ Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only				
Preparer's signature	▶ Kevin L. Litteken (signed) Kevin L. Litteken	Date 05/05/10	Check if self-employed ▶ ☐	Preparer's identifying number (See **Signature** in the instrs)
Firm's name (or yours if self-employed), address, and ZIP code	▶ S & K Services PO Box 125 Trenton IL 62293-0125		EIN ▶ Phone no ▶ (618) 224-9211	

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
Attached Merrill Lynch State-Spdr Gold Trust	12,217.	15,023.
Total	12,217.	15,023.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
Accrued Interest	1,369.	1,230.	1,230.
Total	1,369.	1,230.	1,230.

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign Tax on Invest	305.	305.		
Income Taxes	826.			
Total	1,131.	305.		

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

Loss on sale of Assets	95,254.
Differnce in ML Stock costs prior years	1,575.
Total	96,829.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Merrill Lynch	Investment Advisory Fe	10,038.			
Total		10,038.			

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
See Attached Merrill Lynch Statement			163,224.	169,457.
Total			163,224.	169,457.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
See Attached Merrill Lynch Statement Mutual Funds	910,017.	847,417.
See Attached Merrill Lynch Statement Equity	316,725.	333,677.
Total	1,226,742.	1,181,094.

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.98	0 98			
24,910	ML BANK DEPOSIT PROGRAM	01/20/09	24,910 00	24,910 00			62 27
812	CMA MONEY FUND		812 00	812 00			0 81
	Total Cash and Money Funds		**25,722.98**	**25,722.98**			**63.08**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
7,095	OPPENHEIMER SENIOR FLOATING RATE CLASS C	08/01/05	65,258 90	55,341.00	(9,917 90)	2,703 00
	7690 Fractional Share	08/01/05		5 99		1 00
4,278	AMERICAN GROWTH FUND OF AMERICA CL C	10/31/06	145,344.29	112,725 30	(32,618.99)	188 00
	.3820 Fractional Share	10/31/06		10 06		1.00
5,004	AMERICAN BALANCED FUND CL C	08/01/05	89,924 81	80,764 56	(9,160 25)	1,491 00
	.5310 Fractional Share	08/01/05		8 57		1 00
5,852	PIMCO COMMODITY REAL RETURN STRATEGY FD CL C	08/01/05	74,530 06	47,108 60	(27,421.46)	1,803 00
	1040 Fractional Share	08/01/05		0.83		1 00

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
1,056	CALAMOS CONVERTIBLE FD CL C	01/12/09	15,490 13	19,778 88	4,288.75	501 00
	.3290 Fractional Share	01/12/09		6 16		1 00
11,196	OPPENHEIMER INTERNATL BOND FD CL C	08/01/05	66,318 03	71,318 52	5,000 49	2,083 00
	1190 Fractional Share	08/01/05		0 75		1 00
6,556	GOLDMAN SACHS HIGH YIELD FD CL C	08/01/05	50,856.41	45,498 64	(5,357 77)	3,154 00
	3430 Fractional Share	08/01/05		2 38		1 00
	Total Mutual Funds/Closed End Funds/UIT		**507,722.63**	**432,570.24**	**(75,187.13)**	**11,930.00**

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		388 09	388 09			
8,405	ML BANK DEPOSIT PROGRAM	01/19/07	8,405 00	8,405 00			33.62
	Total Cash and Money Funds		**8,793.09**	**8,793.09**			**33.62**
	Government Securities						
36,000	U S TRSY INFLATION NOTE 2 00% JAN 15 2014 INFL ADJ PRIN 42,117	10/14/05	42,225 65	44,538.85	2,313 20	330 65	843 00
1,000	U.S TRSY INFLATION NOTE INFL ADJ PRIN 1,169 ORIGINAL UNIT/TOTAL COST:	11/01/05	1,171 92	1,237 19	65 27	9 18	24 00
1,000	U S TRSY INFLATION NOTE INFL ADJ PRIN 1,169 ORIGINAL UNIT/TOTAL COST·	10/10/07	1,150 85	1,237.19	86 34	9.18	24 00
24,000	U S TSY INFLATION BOND 3 875% APR 15 2029 INFL ADJ PRIN 31,559	10/14/05	39,707 27	40,610 17	902 90	196 73	1,223 00
1,000	U S TSY INFLATION BOND INFL ADJ PRIN 1,314 ORIGINAL UNIT/TOTAL COST.	08/08/06	1,628 10	1,692.09	63.99	8 20	51 00
1,000	U.S. TSY INFLATION BOND INFL ADJ PRIN 1,314 ORIGINAL UNIT/TOTAL COST	10/10/07	1,620.23	1,692.09	71 86	8 20	51.00

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		388 09	388.09			
8,405	ML BANK DEPOSIT PROGRAM	01/19/07	8,405.00	8,405 00			33 62
	Total Cash and Money Funds		**8,793.09**	**8,793.09**			**33.62**
	Government Securities						
36,000	U S. TRSY INFLATION NOTE 2.00% JAN 15 2014 INFL ADJ PRIN 42,117	10/14/05	42,225.65	44,538.85	2,313.20	330 65	843 00
1,000	U.S TRSY INFLATION NOTE INFL ADJ PRIN 1,169 ORIGINAL UNIT/TOTAL COST.	11/01/05	1,171.92	1,237.19	65.27	9 18	24 00
1,000	U.S TRSY INFLATION NOTE INFL ADJ PRIN 1,169 ORIGINAL UNIT/TOTAL COST:	10/10/07	1,150 85	1,237.19	86 34	9 18	24 00
24,000	U S. TSY INFLATION BOND 3 875% APR 15 2029 INFL ADJ PRIN 31,559	10/14/05	39,707 27	40,610.17	902 90	196 73	1,223 00
1,000	U.S TSY INFLATION BOND INFL ADJ PRIN 1,314 ORIGINAL UNIT/TOTAL COST.	08/08/06	1,628 10	1,692.09	63.99	8 20	51 00
1,000	U.S TSY INFLATION BOND INFL ADJ PRIN 1,314 ORIGINAL UNIT/TOTAL COST.	10/10/07	1,620.23	1,692.09	71 86	8 20	51 00

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
13,750	FIXED INCOME SHARES SERIES R	05/29/08	149,875 00	146,025 00	(3,850 00)	
	Total Mutual Funds/Closed End Funds/UIT		**149,875.00**	**146,025.00**	**(3,850.00)**	

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		163.32	163 32			
14,456	ML BANK DEPOSIT PROGRAM	11/24/09	14,456 00	14,456 00			57 82
	Total Cash and Money Funds		**14,619.32**	**14,619.32**			**57.82**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
75	AIR PRODUCTS&CHEM	02/25/09	3,581 16	6,079 50	2,498 34	135 00
4	AOL INC	10/22/08	74 38	93 12	18 74	
11	AOL INC	02/25/09	137 57	256 08	118 51	
2	AOL INC	09/01/09	35.81	46.56	10.75	
93	APACHE CORP	09/25/09	8,562 23	9,594 81	1,032.58	56.00
154	AVON PROD INC	06/03/08	5,875.03	4,851.00	(1,024.03)	130 00
101	AVON PROD INC	01/20/09	2,026 45	3,181 50	1,155.05	85 00
113	AVON PROD INC	06/12/09	2,997 23	3,559 50	562 27	95.00
396	CARDINAL HEALTH INC OHIO	11/18/09	12,513.60	12,767 04	253 44	278 00

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
69	CHINA PETE CHEM SPN ADR	09/25/09	5,950 59	6,076.83	126 24	143.00
134	COVIDIEN PLC SHS	12/03/09	6,383.44	6,417.26	33 82	97.00
198	DIGITAL RLTY TR INC	11/18/09	9,395.85	9,955.44	559 59	357 00
128	DONALDSON CO INC	11/12/08	3,936.76	5,445.12	1,508.36	59 00
178	DONALDSON CO INC	01/20/09	5,509 33	7,572.12	2,062 79	82.00
223	ENBRIDGE INC COM	06/03/08	10,080.72	10,307 06	226 34	361 00
19	FPL GROUP INC	01/23/08	1,174.58	1,003 58	(171.00)	36 00
108	FPL GROUP INC	06/03/08	7,084 64	5,704 56	(1,380 08)	205 00
118	GENERAL MILLS	06/03/08	7,438 27	8,355 58	917 31	232 00
15	GENERAL MILLS	01/20/09	908 25	1,062.15	153 90	30 00
53	GENERAL MILLS	06/12/09	2,906 77	3,752 93	846 16	104 00
233	HONEYWELL INTL INC DEL	06/03/08	13,229.14	9,133 60	(4,095.54)	282 00
36	HONEYWELL INTL INC DEL	09/25/08	1,559.16	1,411 20	(147.96)	44 00
50	HONEYWELL INTL INC DEL	01/20/09	1,619 06	1,960 00	340 94	61 00
184	HEWLETT PACKARD CO DEL	06/03/08	8,509 68	9,477 84	968 16	59 00
64	HEWLETT PACKARD CO DEL	01/20/09	2,169.57	3,296.64	1,127 07	21 00

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
44	INTL BUSINESS MACHINES CORP IBM	07/23/08	5,696 32	5,759 60	63.28	97.00
19	INTL BUSINESS MACHINES CORP IBM	10/06/08	1,873 09	2,487 10	614 01	42.00
15	INTL BUSINESS MACHINES CORP IBM	01/20/09	1,241.25	1,963 50	722 25	33 00
20	INTL BUSINESS MACHINES CORP IBM	06/12/09	2,156 00	2,618 00	462 00	44 00
68	JOHNSON AND JOHNSON COM	10/06/08	4,321.40	4,379 88	58 48	134 00
18	JOHNSON AND JOHNSON COM	01/20/09	1,034.28	1,159 38	125 10	36 00
15	JOHNSON AND JOHNSON COM	09/01/09	898 46	966 15	67.69	30 00
158	MCKESSON CORPORATION COM	06/03/08	9,064.17	9,875 00	810.83	76 00
39	MCKESSON CORPORATION COM	06/12/09	1,671 87	2,437.50	765 63	19 00
2	MCDONALDS CORP COM	01/25/08	109 08	124 88	15 80	5 00
1	MCDONALDS CORP COM	03/25/08	56 43	62 44	6 01	3 00
101	MCDONALDS CORP COM	06/03/08	5,793 09	6,306.44	513 35	223 00
25	MCDONALDS CORP COM	06/12/09	1,455 75	1,561 00	105 25	55 00
18	MCDONALDS CORP COM	09/01/09	1,001 15	1,123 92	122 77	40 00
365	NOKIA CORP SPON ADR	06/03/08	10,011.33	4,690 25	(5,321 08)	144 00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
100	NOKIA CORP SPON ADR	09/25/08	2,026 00	1,285 00	(741.00)	40.00
113	NOKIA CORP SPON ADR	01/20/09	1,500 54	1,452 05	(48 49)	45 00
230	NOKIA CORP SPON ADR	02/25/09	2,285 81	2,955 50	669 69	91 00
185	NOKIA CORP SPON ADR	09/01/09	2,456 73	2,377 25	(79 48)	73 00
139	PPL CORPORATION	06/03/08	7,000.04	4,491 09	(2,508 95)	192.00
28	PPL CORPORATION	01/20/09	894 32	904 68	10 36	39 00
40	PPL CORPORATION	09/01/09	1,171 92	1,292 40	120 48	56 00
160	PEPSICO INC	06/03/08	10,724.37	9,728 00	(996 37)	288 00
42	PEPSICO INC	01/20/09	2,143 60	2,553 60	410.00	76.00
72	QUEST DIAGNOSTICS INC	02/25/09	3,633.50	4,347.36	713 86	29 00
88	QUEST DIAGNOSTICS INC	06/12/09	4,554 23	5,313 44	759.21	36 00
103	RESEARCH IN MOTION LTD	09/25/09	7,106.31	6,956 62	(149 69)	
23	RESEARCH IN MOTION LTD	11/18/09	1,368 69	1,553 42	184 73	
147	ROYAL DUTCH SHEL PLC SPONS ADR B	09/25/09	8,322.67	8,545.11	222 44	494 00
58	ROYAL DUTCH SHEL PLC SPONS ADR B	11/18/09	3,536.98	3,371 54	(165 44)	195 00
299	STAPLES INC	06/12/09	6,293.92	7,352 41	1,058 49	99 00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
110	STAPLES INC	11/18/09	2,523.36	2,704.90	181 54	37 00
305	TEXAS INSTRUMENTS	08/20/09	7,341 23	7,948 30	607 07	147 00
185	TEXAS INSTRUMENTS	11/18/09	4,761.88	4,821.10	59.22	89 00
53	TIME WARNER INC SHS	10/22/08	1,059.36	1,544 42	485 06	40 00
119	TIME WARNER INC SHS	02/25/09	1,959.35	3,467 66	1,508.31	90.00
20	TIME WARNER INC SHS	09/01/09	510.14	582 80	72.66	15 00
106	TELEFONICA SA SPAIN ADR	04/29/09	6,203.65	8,853 12	2,649 47	366.00
72	TORCHMARK CORP COM	06/03/08	4,494 38	3,164 40	(1,329 98)	44.00
43	TORCHMARK CORP COM	10/13/08	1,768.70	1,889.85	121 15	26 00
28	TORCHMARK CORP COM	09/01/09	1,117.40	1,230.60	113.20	17 00
182	UNITED TECHS CORP COM	06/03/08	12,628.88	12,632.62	3.74	281.00
176	WADDELL & REED FINL A	06/03/08	6,253.27	5,375.04	(878.23)	134.00
89	WADDELL & REED FINL A	09/25/08	2,165.73	2,718.06	552 33	68 00
69	WADDELL & REED FINL A	10/13/08	1,221 04	2,107.26	886.22	53 00
80	WADDELL & REED FINL A	01/20/09	1,117 88	2,443.20	1,325.32	61 00
23	ACE LIMITED	01/20/09	1,129 08	1,159.20	30 12	29 00
98	ACE LIMITED	06/12/09	4,367.61	4,939.20	571 59	122 00

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
322	WALGREEN CO	02/25/09	7,622 97	11,823.84	4,200 87	178.00
55	WASTE MANAGEMENT INC NEW	04/21/08	1,949 36	1,859 55	(89.81)	64 00
231	WASTE MANAGEMENT INC NEW	06/03/08	8,727.06	7,810.11	(916 95)	268 00
96	WASTE MANAGEMENT INC NEW	06/12/09	2,739 76	3,245 76	506.00	112.00
	Total Equities		**316,724.66**	**333,676.52**	**16,951.86**	**7,927.00**
	Mutual Funds/Closed End Funds/UIT					
584	ISHARES RUSSELL 1000 GROWTH INDEX FUND	06/03/08	32,161 16	29,112 40	(3,048 76)	464 00
78	ISHARES RUSSELL MIDCAP INDEX FUND	01/20/09	4,405 45	6,435 78	2,030 33	128 00
327	ISHARES MSCI EAFE INDEX FUND	09/25/09	17,788.77	18,076 56	287 79	471.00
205	VANGUARD HEALTH CARE ETF	10/06/08	10,529.79	11,108.95	579 16	305.00
113	ISHARES TR DOW JONES US TECHNOLOGY SECTOR INDX F	11/18/09	6,255 62	6,502 02	246 40	30 00
98	ISHARES TR RUSSELL 2000 INDEX FD	01/23/08	7,068 62	6,119 12	(949 50)	100 00
484	THORNBURG INTERNATIONAL VALUE FUND CL I	11/18/09	12,487.19	12,279 08	(208 11)	149 00

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
	4190 Fractional Share	11/18/09		10.63		1 00
470	FIRST EAGLE GLOBAL CLASS I	09/01/09	18,162 02	18,851 70	689 68	305.00
	2620 Fractional Share	09/01/09		10 50		1 00
1,535	PIMCO COMMODITY REAL RETURN STRATEGY FD CL P	11/18/09	12,943 34	12,709 80	(233 54)	759.00
	1140 Fractional Share	11/18/09		0 94		1 00
387	JENNISON SMALL COMPANY FD CL Z	11/18/09	6,268 72	6,528 69	259 97	21 00
	0460 Fractional Share	11/18/09		0 77		
1,114	FIDELITY ADVISOR NEW INSIGHTS FD CL I	01/20/09	13,635 30	19,372 46	5,737 16	34 00
	8760 Fractional Share	01/20/09		15 23		1 00
1,527	GOLDMAN SACHS US EQTY DIV & PREMIUM FD CL A	11/18/09	12,551 57	12,658 83	107 26	199 00
	3330 Fractional Share	11/18/09		2.76		1 00
389	JANUS FORTY FUND CL I	02/25/09	8,115.90	12,459 67	4,343 77	
	.4930 Fractional Share	02/25/09		15 79		
617	LORD ABBETT VALUE OPPORTUNITIES FUND CL F	06/03/08	7,962.36	7,872 92	(89.44)	33 00
	2920 Fractional Share	06/03/08		3 72		1 00
575	CALAMOS GROWTH FUND CL A	11/18/09	24,983 74	25,564 50	580.76	
	3050 Fractional Share	11/18/09		13.56		

Merrill Lynch

DAVIS CHARITABLE FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/09	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
545	CALAMOS MARKET NEUTRAL INCOME FUND CL A	09/01/09	6,078 42	6,311 10	232 68	115 00
	.0520 Fractional Share	09/01/09		0.60		1 00
949	DELAWARE EMERGING MKTS FD CL A	11/18/09	12,498 64	12,887 42	388 78	5 00
	.3360 Fractional Share	11/18/09		4 56		
1,308	CALAMOS GLOBAL GROWTH AND INCOME FD CL A	11/18/09	12,491 40	12,530 64	39 24	297.00
	.6910 Fractional Share	11/18/09		6.61		1 00
661	OPPENHEIMER DEVELOPING MARKETS FD CL A	02/25/09	13,359 33	18,970 70	5,611 37	77 00
	1520 Fractional Share	02/25/09		4.36		1.00
391	BLACKROCK INTL OPP PORT INST	11/18/09	12,671 58	12,375 15	(296 43)	181 00
	1270 Fractional Share	11/18/09		4 01		1 00
	Total Mutual Funds/Closed End Funds/UIT		**252,418.92**	**268,821.53**	**16,308.57**	**3,683.00**
	Other					
49	SPDR GOLD TRUST	06/26/08	4,416.87	5,258 19	841.32	
80	SPDR GOLD TRUST	01/20/09	6,767.86	8,584 80	1,816 94	
11	SPDR GOLD TRUST	09/01/09	1,032 21	1,180.41	148 20	
	Total Other		**12,216.94**	**15,023.40**	**2,806.46**	**0.00**

Davis Charitable Foundation
Federal I D - 37-1272682
2009 Tax Return Information

# of Shares	Description	Acquisition Date	Sale Date	Sale Price	Cost	Gain (Loss)	LT or ST
Merrill Lynch Account 68L-04041							
273 000	Bank New York Mellon	01/20/09	02/25/09	6,358 96	4,676.82	1,682 14	ST
23 000	I Shares Russell 1000	06/03/08	06/12/09	1,126 07	1,015.66	110.41	ST
25 000	Time Warner Cable Inc	10/22/08	06/12/09	772 15	725 96	46.19	ST
30 000	Time Warner Cable Inc	02/25/09	06/12/09	926 59	690.91	235.68	ST
90 000	Calamos Convertible Fund	01/20/09	06/12/09	1,519 20	1,257 30	261 90	ST
29 000	Air Product & Chem	02/25/09	09/01/09	2,144.91	1,384.70	760.21	ST
89 000	Halliburton Company	10/06/08	09/25/09	2,382 29	2,105 66	276 63	ST
74 000	Halliburton Company	01/20/09	09/25/09	1,980 78	1,285 34	695.44	ST
27 000	Halliburton Company	09/01/09	09/25/09	722 72	635.84	86 88	ST
10 000	Quest Diagnostics Inc	02/25/09	09/01/09	529.09	504.65	24 44	ST
90 000	Schlumberger Ltd	01/20/09	09/25/09	5,376 19	3,519 81	1,856.38	ST
38.000	Schlumberger Ltd	09/01/09	09/25/09	2,269.95	2,085.80	184.15	ST
24 000	Telefonica SA Spain Adr	04/29/09	09/01/09	1,775 01	1,404 59	370.42	ST
157 000	Verizon Communicatns Com	01/20/09	09/01/09	4,766 40	4,738 18	28 22	ST
14 000	Ace Limited	01/20/09	09/01/09	709.85	691.59	18.26	ST
89 000	Walgreen Co	02/25/09	09/01/09	3,028.67	2,106 96	921 71	ST
56 000	Fid Adv New Insights I	01/20/09	09/01/09	849 52	684.87	164 65	ST
43 000	Janus Forty Fd Cl A	02/25/09	09/01/09	1,239.26	894 82	344 44	ST
64.000	Blackrock Global Alloc I	12/16/08	09/25/09	1,119 36	922 88	196 48	ST
1.000	Blackrock Global Alloc I	12/17/08	09/25/09	17 49	14 97	2 52	ST
7 000	Blackrock Global Alloc I	07/24/09	09/25/09	122 43	115.08	7 35	ST
29 000	Blackrock Global Alloc I	09/01/09	09/25/09	507.22	487.48	19 74	ST
17 000	Blackrock Global Alloc I	02/25/09	11/18/09	1,421 24	811 72	609.52	ST
19 000	Apache Corp	09/25/09	11/18/09	1,902 49	1,749 27	153 22	ST
44 000	Becton Dickinson Co	01/28/09	11/18/09	3,237 22	3,123 33	113 89	ST
73 000	Becton Dickinson Co	06/12/09	11/18/09	5,370 86	4,966 91	403 95	ST
20.000	I Shares Russell Midcap	01/20/09	11/18/09	1,601 19	1,129 59	471 60	ST
111.000	Vanguard Small Cap	06/12/09	11/18/09	6,346.82	5,439 79	907.03	ST
34.000	Quest Diagnostics Inc	02/25/09	11/18/09	1,996.12	1,715.81	280.31	ST
33 000	SAP Ag Shs	01/20/09	11/18/09	1,613.69	1,109 68	504.01	ST
33 000	Telefonica SA Spain Adr	04/29/09	11/18/09	2,909 36	1,931 32	978.04	ST
58.000	Ace Limited	01/20/09	11/18/09	2,956.82	2,847 22	109 60	ST
79.000	Walgreen Co	02/25/09	11/18/09	3,066.76	1,870 23	1,196 53	ST
742 040	JP Morgan Mkt Neutral A.	09/01/09	11/18/09	11,501.62	11,419 99	81.63	ST
1,272 131	Calamos Convertible Fund	01/20/09	11/18/09	24,017.82	17,771 67	6,246 15	ST
10 000	Calamos Convertible Fund	03/19/09	11/18/09	188 80	146 10	42.70	ST
10 000	Calamos Convertible Fund	06/18/09	11/18/09	188.80	162 80	26 00	ST
1.000	Calamos Convertible Fund	06/19/09	11/18/09	18.87	16 34	2.53	ST
9 000	Calamos Convertible Fund	09/17/09	11/18/09	169.92	165.51	4 41	ST
1 000	Calamos Convertible Fund	09/18/09	11/18/09	18 90	18 39	0 51	ST
44 000	Calamos Mkt Ntrl Inc A	12/18/08	11/18/09	506.00	449 24	56 76	ST
53 000	Calamos Mkt Ntrl Inc A	12/18/08	11/18/09	609 50	541.13	68.37	ST
1.000	Calamos Mkt Ntrl Inc A	12/19/08	11/18/09	11 50	10 26	1 24	ST
10 000	Calamos Mkt Ntrl Inc A	03/19/09	11/18/09	115.00	99 00	16.00	ST
1.000	Calamos Mkt Ntrl Inc A	03/20/09	11/18/09	11.50	9.87	1 63	ST
6.000	Calamos Mkt Ntrl Inc A	06/18/09	11/18/09	69 00	64.44	4 56	ST
1 000	Calamos Mkt Ntrl Inc A	06/19/09	11/18/09	11.50	10 77	0 73	ST
88.000	Calamos Mkt Ntrl Inc A	09/01/09	11/18/09	1,012.01	981 19	30.82	ST
27 000	Oppenhmr Dev Mkrts Cl A	02/25/09	11/18/09	763.02	381 50	381.52	ST
102 000	Smith-Mphw Plc Spadr New	01/20/09	12/03/09	4,974.11	3,546 09	1,428.02	ST
						-	ST
						-	ST
Total Short Term Gains				116,854.55	94,439.03	22,415 52	
157 362	Allber Intl Growth Adv	01/23/08	01/20/09	1,450.86	2,818.35	(1,367 49)	ST
892 000	Allber Intl Growth Adv	06/03/08	01/20/09	8,224.24	18,250 32	(10,026 08)	ST
1.000	Allber Intl Growth Adv	07/24/08	01/20/09	9 22	18 24	(9 02)	ST
18 000	Allber Intl Growth Adv	07/24/08	01/20/09	165 96	328.32	(162 36)	ST

# of Shares	Description	Acquisition Date	Sale Date	Sale Price	Cost	Gain (Loss)	LT or ST
186 000	Allber Intl Growth Adv	09/26/08	01/20/09	1,714.92	2,749.08	(1,034 16)	ST
1 000	Allber Intl Growth Adv	09/29/08	01/20/09	9 24	13 27	(4.03)	ST
386.539	Allianc Brn Intl Val Adv	06/03/08	01/20/09	3,440 18	8,260.33	(4,820.15)	ST
1 000	Allianc Brn Intl Val Adv	06/04/08	01/20/09	8 92	21.21	(12 29)	ST
50.000	Am Cap Wrld Gr & Inc F	01/23/08	01/20/09	1,173.50	1,990.49	(816.99)	ST
102 000	Am Cap Wrld Gr & Inc F	06/03/08	01/20/09	2,393.94	4,361 52	(1,967.58)	ST
196 000	Blackrock Global Alloc I	01/23/08	01/20/09	2,773 40	3,727 91	(954 51)	ST
158 000	Calamos Mkt Ntrl Inc A	01/23/08	01/20/09	1,572 09	1,993 95	(421 86)	ST
1.000	Calamos Mkt Ntrl Inc A	03/20/08	01/20/09	9.95	12 56	(2 61)	ST
96 000	Calamos Mkt Ntrl Inc A	06/03/08	01/20/09	955 21	1,223 03	(267 82)	ST
247 861	Harford Growth Opptys A	06/03/08	01/20/09	3,990.56	7,430 87	(3,440 31)	ST
541 180	Hartfd Cap Appr II Fd A	06/03/08	01/20/09	4,129 19	7,506 16	(3,376.97)	ST
1 000	Hartfd Cap Appr II Fd A	06/06/08	01/20/09	7.64	13.72	(6.08)	ST
34 000	Lord Abbett Val Opp Fd A	01/23/08	01/20/09	294.09	407.66	(113.57)	ST
287 000	Lord Abbett Val Opp Fd A	06/03/08	01/20/09	2,482 56	3,725 25	(1,242 69)	ST
135 000	Wyeth	06/03/08	01/28/09	5,846 56	5,973 68	(127 12)	ST
182 252	Am Cap Wrld Gr & Inc F	06/03/08	02/25/09	4,067.85	7,793 09	(3,725 24)	ST
1 000	Am Cap Wrld Gr & Inc F	06/04/08	02/25/09	22 31	42 51	(20 20)	ST
3.000	Am Cap Wrld Gr & Inc F	06/26/08	02/25/09	66 96	120 54	(53 58)	ST
2 000	Am Cap Wrld Gr & Inc F	09/25/08	02/25/09	44.64	68.84	(24 20)	ST
1 000	Am Cap Wrld Gr & Inc F	09/26/08	02/25/09	22.32	34.92	(12.60)	ST
3 000	Am Cap Wrld Gr & Inc F	12/18/08	02/25/09	66.96	79.80	(12.84)	ST
1 000	Am Cap Wrld Gr & Inc F	12/19/08	02/25/09	22.34	25.83	(3 49)	ST
78 316	Trp Africa & Mddle East	05/15/08	02/25/09	348 50	1,087 02	(738 52)	ST
429 000	Trp Africa & Mddle East	06/03/08	02/25/09	1,909.05	6,057 47	(4,148 42)	ST
124 000	Trp Africa & Mddle East	10/24/08	02/25/09	551.80	864.28	(312 48)	ST
1.000	Trp Africa & Mddle East	10/27/08	02/25/09	4 45	6 46	(2.01)	ST
45 000	Trp Africa & Mddle East	12/17/08	02/25/09	200.25	266.85	(66 60)	ST
1 000	Trp Africa & Mddle East	12/18/08	02/25/09	4 46	5.78	(1.32)	ST
217 000	Bank New York Mellon	06/03/08	02/25/09	5,054.54	9,122 69	(4,068 15)	ST
152 000	Du Pont E I De Nemours	06/03/08	02/25/09	2,925 17	7,058 76	(4,133 59)	ST
77 000	Du Pont E I De Nemours	01/20/09	02/25/09	1,481.84	1,865.71	(383 87)	ST
412 000	I Shares MSCI Japan Index	01/20/09	02/25/09	3,057 02	3,555 19	(498 17)	ST
185 000	Procter & Gamble Co	06/03/08	02/25/09	9,171 93	12,054.61	(2,882.68)	ST
28 000	Procter & Gamble Co	01/20/09	02/25/09	1,388 19	1,623.72	(235 53)	ST
135 000	Starwood Hotels And	06/03/08	02/25/09	1,523 40	6,222.10	(4,698 70)	ST
81.000	Starwood Hotels And	09/25/08	02/25/09	914.04	2,484 15	(1,570.11)	ST
125 000	Starwood Hotels And	01/20/09	02/25/09	1,410 58	2,035.69	(625 11)	ST
1 000	Gld Schs US Eq Dv & Prm A	03/31/08	02/25/09	5.78	9 55	(3 77)	ST
1,239 000	Gld Schs US Eq Dv & Prm A	06/03/08	02/25/09	7,173 81	12,253 70	(5,079 89)	ST
1 000	Gld Schs US Eq Dv & Prm A	06/06/08	02/25/09	5 79	9.79	(4 00)	ST
7.000	Gld Schs US Eq Dv & Prm A	06/30/08	02/25/09	40.53	64 47	(23 94)	ST
7 000	Gld Schs US Eq Dv & Prm A	09/30/08	02/25/09	40.53	58.73	(18 20)	ST
1 000	Gld Schs US Eq Dv & Prm A	10/01/08	02/25/09	5 79	8.76	(2.97)	ST
4 000	Gld Schs US Eq Dv & Prm A	12/10/08	02/25/09	23.16	26.88	(3.72)	ST
9 000	Gld Schs US Eq Dv & Prm A	12/10/08	02/25/09	52 11	60.48	(8.37)	ST
1.000	Gld Schs US Eq Dv & Prm A	12/11/08	02/25/09	5 81	6.61	(0 80)	ST
339 000	Vodafone Group Plc New	06/03/08	04/29/09	6,274.73	10,739.35	(4,464.62)	ST
89 000	Vodafone Group Plc New	01/20/09	04/29/09	1,647.35	1,690 11	(42 76)	ST
176 000	Smith-Nphw Plc Spadr New	11/03/08	08/20/09	7,059.53	7,872 95	(813 42)	ST
204 000	AT&T Inc	10/06/08	09/01/09	5,169.31	5,464 94	(295.63)	ST
90 000	Becton Dickinson Co	01/28/09	09/01/09	6,148.09	6,388 61	(240.52)	ST
45.000	Halliburton Company	09/25/08	09/25/09	1,204 52	1,550.70	(346.18)	ST
24 000	Schlumberger Ltd	10/06/08	09/25/09	1,433 64	1,579 41	(145 77)	ST
8.000	Smith-Nphw Plc Spadr New	11/03/08	09/01/09	337 91	357 86	(19.95)	ST
114 000	Thermo Fisher Scentific	10/06/08	09/01/09	5,098 04	5,409 59	(311 55)	ST
						-	ST
Total Short Term Losses				116,637.26	186,854 42	(70,217.16)	
Total Short Term				233,491.81	281,293.45	(47,801 64)	ST

# of Shares	Description	Acquisition Date	Sale Date	Sale Price	Cost	Gain (Loss)	LT or ST
6 000	Mcdonalds Corp	05/22/07	01/20/09	350.87	312 92	37.95	LT
9.000	Mcdonalds Corp	06/26/07	01/20/09	526 32	465 48	60 84	LT
42 000	Wyeth	01/23/08	01/28/09	1,818.92	1,759.38	59 54	LT
17 000	Waste Management Inc New	01/23/08	09/01/09	507.80	503.53	4.27	LT
49 000	Donaldson Co Inc	11/12/08	11/19/09	2,020.47	1,507.03	513 44	LT
46 000	General Mills	06/03/08	11/18/09	3,098 57	2,899 66	198.91	LT
64 000	Hewlett Packard Co Del	06/03/08	11/18/09	3,224.25	2,959 88	264.37	LT
48 000	McKesson Corporation com	06/03/08	11/18/09	3,055.13	2,753.66	301 47	LT
4 000	Mcdonalds Corp	06/26/07	11/18/09	254.84	206.89	47 95	LT
5 000	Mcdonalds Corp	07/02/07	11/18/09	318 55	255 90	62 65	LT
8 000	Mcdonalds Corp	10/09/07	11/18/09	509.68	456.90	52 78	LT
31 000	Mcdonalds Corp	01/23/08	11/18/09	1,975.02	1,603.95	371 07	LT
5 000	Mcdonalds Corp	01/25/08	11/18/09	318.56	272.68	45 88	LT
56.000	SAP Ag Shs	10/06/08	11/18/09	2,738 38	2,197.73	540.65	LT
45 000	Smith-Mphw Plc Spadr New	11/03/08	11/18/09	2,163.99	2,012 97	151 02	LT
12 000	Spdr Gold Trust	06/26/08	11/18/09	1,345.66	1,081 67	263 99	LT
50 000	Time Warner Inc Shs	10/22/08	11/18/09	1,633.53	1,069.57	563.96	LT
26 000	United Techs Corp Com	01/23/08	11/18/09	1,780.53	1,755.52	25 01	LT
30 000	Waste Management Inc New	02/08/08	11/18/09	981 50	975 8/9	5 61	LT
28 000	Smith-Mphw Plc Spadr New	11/03/08	12/03/09	1,365.43	1,252 52	112 91	LT
						-	LT
						-	LT
						-	LT
Long Term Gains				29,988 00	26,303 73	3,684 27	
25 000	Wyeth	11/05/07	01/20/09	974 49	1,212 99	(238 50)	LT
19 000	Wyeth	11/09/07	01/20/09	740 62	868.87	(128 25)	LT
6 000	Wyeth	11/09/07	01/28/09	259 84	274 38	(14 54)	LT
30 000	Wyeth	11/13/07	01/28/09	1,299.23	1,400.96	(101 73)	LT
25 000	Wyeth	11/20/07	01/28/09	1,082 69	1,161 50	(78.81)	LT
27 000	Du Pont E I De Nemours	01/23/08	02/25/09	519 60	1,166.40	(646 80)	LT
207 173	Gld Schs US Eq Dv & Prm A	01/23/08	02/25/09	1,199.52	1,997.13	(797 61)	LT
55 000	Vodafone Group Plc New	01/23/08	04/29/09	1,018 02	1,760 55	(742 53)	LT
108 000	Baxter Interntl Inc	06/03/08	06/12/09	5,326.78	6,588 00	(1,261 22)	LT
28 000	I Shares Russell 1000	01/23/08	06/12/09	1,370.86	2,002 28	(631 42)	LT
164 000	I Shares Russell 1000	06/03/08	06/12/09	8,029 32	12,286.45	(4,257 13)	LT
35 000	Halliburton Company	01/04/08	06/12/09	839 29	1,330.68	(491 39)	LT
20 000	Halliburton Company	01/11/08	06/12/09	479 60	720 21	(240 61)	LT
10 000	Halliburton Company	01/14/08	06/12/09	239 79	365 13	(125 34)	LT
5 000	Halliburton Company	01/22/08	06/12/09	119.90	159 69	(39.79)	LT
11 000	Halliburton Company	01/23/08	06/12/09	263 79	341 47	(77 68)	LT
76 000	Nokia Corp Spon Adr	01/23/08	06/12/09	1,185 60	2,328.64	(1,143 04)	LT
14 000	Nokia Corp Spon Adr	05/15/08	06/12/09	218 40	393.40	(175 00)	LT
152 000	Nokia Corp Spon Adr	06/03/08	06/12/09	2,371 20	4,169 10	(1,797 90)	LT
13 000	Schlumberger Ltd	01/30/06	06/12/09	779 86	841.33	(61 47)	LT
8 000	Schlumberger Ltd	01/31/06	06/12/09	479 91	518.70	(38 79)	LT
1 000	Schlumberger Ltd	07/19/07	06/12/09	59.98	92.53	(32 55)	LT
5 000	Schlumberger Ltd	09/10/07	06/12/09	299 94	479.48	(179.54)	LT
24 000	Schlumberger Ltd	01/23/08	06/12/09	1,439 75	1,775.77	(336 02)	LT
20 000	Schlumberger Ltd	06/03/08	06/12/09	1,199 80	1,984 09	(784 29)	LT
59 000	Waddell & Reed Finl A	01/23/08	06/12/09	1,586.15	1,737 55	(151.40)	LT
6 000	Waddell & Reed Finl A	06/03/08	06/12/09	161 31	213.17	(51 86)	LT
42 000	Avon Prod Inc	06/03/08	09/01/09	1,302 26	1,602 28	(300 02)	LT
70 000	I Shares Russell 1000	01/23/08	09/01/09	3,072 29	3,683 41	(611 12)	LT
87 000	I Shares Russell 1000	06/03/08	09/01/09	3,818.42	5,088.45	(1,270 03)	LT
11 000	I Shares Russell 1000	01/23/08	09/01/09	797 65	985 71	(188.06)	LT
24 000	General Mills	06/03/08	09/01/09	1,419.61	1,512 86	(93 25)	LT
24 000	Halliburton Company	01/23/08	09/25/09	642.41	745.04	(102.63)	LT
40.000	Halliburton Company	01/25/08	09/25/09	1,070.68	1,365.12	(294.44)	LT
39 000	Halliburton Company	05/15/08	09/25/09	1,043.92	1,882.14	(838 22)	LT
82 000	Halliburton Company	06/03/08	09/25/09	2,194 91	3,839.20	(1,644 29)	LT

Davis Charitable Foundation
Federal I D - 37-1272682
2009 Tax Return Information

# of Shares	Description	Acquisition Date	Sale Date	Sale Price	Cost	Gain (Loss)	LT or ST
50 000	Hewlett Packard Co Del	06/03/08	09/01/09	2,192 51	2,312 41	(119.90)	LT
4 000	Intl Business Machines	07/23/08	09/01/09	467.04	517 84	(50 80)	LT
38 000	McKesson Corporation Com	01/23/08	09/01/09	2,119 23	2,329 78	(210 55)	LT
5 000	McKesson Corporation Com	05/15/08	09/01/09	278 84	291.08	(12 24)	LT
40.000	McKesson Corporation Com	06/03/08	09/01/09	2,230.79	2,294.72	(63 93)	LT
61.000	SAP Ag Shs	06/03/08	09/01/09	2,917 57	3,269.54	(351.97)	LT
97 000	Schlumberger Ltd	06/03/08	09/25/09	5,794.33	9,622 85	(3,828 52)	LT
8.000	United Techs Corp Com	01/23/08	09/01/09	472.11	540.16	(68.05)	LT
15 000	Waste Management Inc New	01/24/08	09/01/09	448 07	455.98	(7 91)	LT
5.000	Waste Management Inc New	02/01/08	09/01/09	149 36	164 76	(15.40)	LT
39 000	Lord Abbett Val Opp Fd F	06/03/08	09/01/09	441 87	503.89	(62 02)	LT
14 000	Blackrock Global Alloc I	01/23/08	09/25/09	244 85	266 28	(21 43)	LT
1,218 000	Blackrock Global Alloc I	06/03/08	09/25/09	21,302 82	24,420 89	(3,118.07)	LT
9 000	Blackrock Global Alloc I	07/18/08	09/25/09	157 41	169 83	(12 42)	LT
1 000	Blackrock Global Alloc I	07/21/08	09/25/09	17 49	18 91	(1 42)	LT
52 000	Embridge Inc Com	06/03/08	11/18/09	2,182.50	2,350.66	(168 16)	LT
59 000	I Shares Russell Midcap	06/03/08	11/18/09	4,723 48	6,046 58	(1,323 10)	LT
43 000	Honeywill Intl Inc Del	01/23/08	11/18/09	1,683 87	2,309.96	(626 09)	LT
18 000	Honeywill Intl Inc Del	06/03/08	11/18/09	704.88	1,021 99	(317 11)	LT
29 000	Intl Business Machines	07/23/08	11/18/09	3,712 19	3,754.38	(42.19)	LT
18 000	Johnson and Johnson Com	10/06/08	11/18/09	1,123.00	1,143 90	(20 90)	LT
25 000	PPL Corporation	01/23/08	11/18/09	755 77	1,185.75	(429 98)	LT
2 000	PPL Corporation	06/03/08	11/18/09	60.47	100 72	(40 25)	LT
40.000	Pepsico Inc	06/03/08	11/18/09	2,485.14	2,681 09	(195 95)	LT
125 000	SAP Ag Shs	06/03/08	11/18/09	6,112.45	6,699.88	(587.43)	LT
4 000	Torchmark Corp Com	05/15/08	11/18/09	174 42	254 61	(80 19)	LT
99 000	Torchmark Corp Com	06/03/08	11/18/09	4,316.91	6,179.76	(1,862 85)	LT
24 000	United Techs Corp Com	06/03/08	11/18/09	1,643.58	1,665 34	(21 76)	LT
112 000	Waddell & Reed Finl A	06/03/08	11/18/09	3,384 14	3,979 35	(595.21)	LT
5 000	Waste Management Inc New	02/01/08	11/18/09	163 58	164 76	(1.18)	LT
25 000	Waste Management Inc New	02/04/08	11/18/09	817.91	831 57	(13 66)	LT
15 000	Waste Management Inc New	04/21/08	11/18/09	490 75	531 64	(40 89)	LT
869 000	Calamos Mkt Ntrl Inc A	06/03/08	11/18/09	9,993 50	11,071 06	(1,077 56)	LT
1 000	Calamos Mkt Ntrl Inc A	06/06/08	11/18/09	11 49	12.68	(1 19)	LT
8 000	Calamos Mkt Ntrl Inc A	06/19/08	11/18/09	92.00	100 48	(8.48)	LT
8 000	Calamos Mkt Ntrl Inc A	09/18/09	11/18/09	92 00	95 84	(3 84)	LT
420 000	Calamos Mkt Ntrl Inc A	09/26/08	11/18/09	4,830 00	5,039.99	(209 99)	LT
						-	LT
						-	LT
Long Term Losses				137,695 71	173,275.57	(35,579 86)	
Total Long Term				167,683 71	199,579 30	(31,895.59)	LT
Total Merrill Lynch Account 68L-04041				401,175 52	480,872 75	(79,697 23)	

Merrill Lynch Account 68L-04024

# of Shares	Description	Acquisition Date	Sale Date	Sale Price	Cost	Gain (Loss)	LT or ST
4.000		01/03/08	01/12/09	38.56	73 24	(34.68)	ST
1.000		04/04/08	01/12/09	9.64	18.37	(8.73)	ST
8 000		07/03/08	01/12/09	77.12	127 92	(50 80)	ST
4.000		10/03/08	01/12/09	38.56	58.60	(20 04)	ST
1 000		10/06/08	01/12/09	9.64	12.84	(3 20)	ST
1 000		12/18/08	01/12/09	9 64	10 56	(0 92)	ST
1.000		12/19/08	01/12/09	9.64	10 46	(0.82)	ST
10 000		01/05/09	01/12/09	96 42	104 50	(8 08)	ST
Total Short Term Losses				289 22	416 49	(127 27)	
1,438 931		06/27/07	01/12/09	13,871 28	28,965 68	(15,094.40)	LT
6 000		07/05/07	01/12/09	57.84	121.98	(64 14)	LT
1 000		07/06/07	01/12/09	9 63	20 64	(11 01)	LT
6.000		10/03/07	01/12/09	57.84	128.16	(70.32)	LT
1.000		12/20/07	01/12/09	9.64	18.07	(8 43)	LT

# of Shares	Description	Acquisition Date	Sale Date	Sale Price	Cost	Gain (Loss)	LT or ST
2 000		12/20/07	01/12/09	19 28	36 14	(16 86)	LT
1 000		12/21/07	01/12/09	9 64	18 68	(9.04)	LT
32 000		01/03/08	01/12/09	308.48	587.52	(279.04)	LT
Total Long Term Losses				14,343 63	29,896 87	(15,553 24)	
Total Merrill Lynch Account 68L-04024				14,632.85	30,313 36	(15,680 51)	
Merrill Lynch Account 68L-04027							
1,000 000	U S. Trsy Inflation Note	05/29/08	01/21/09	1,309.15	1,309.16	(0.01)	ST
945 000	PIMCO Fxd Inc Shs Ser R	05/29/08	01/14/09	8,788 50	10,300 50	(1,512 00)	ST
1,000 000	U.S Trsy Inflation Note	05/29/08	03/24/09	1,104.92	1,119 94	(15 02)	ST
Total Short Term				11,202.57	12,729 60	(1,527 03)	ST
Long Term Loss							
7,000 000	U.S Trsy Inflation Note	10/14/05	01/14/09	7,974 19	8,159 27	(185 08)	LT
20,000 000	U S Trsy Inflation Note	10/14/05	01/21/09	26,182.80	26,182 90	(0 10)	LT
1,000 000	U.S. Trsy Inflation Note	11/01/05	01/21/09	1,309.13	1,309 16	(0.03)	LT
1,000.000	U S Trsy Inflation Note	10/10/07	01/21/09	1,309.14	1,309 15	(0 01)	LT
5,000 000	U.S Trsy Inflation Note	10/14/05	01/14/09	8,178 57	8,276 71	(98.14)	LT
2,000 000	U S. Trsy Inflation Note	10/01/09	01/14/09	2,459.37	2,545.27	(85 90)	LT
5,000 000	U S Trsy Inflation Note	01/16/07	01/14/09	5,386 90	5,386 31	0 59	LT
Long Term Loss				52,800 10	53,168 77	(368 67)	
Long Term Gain							
25,000 000	U.S Trsy Inflation Note	01/16/07	03/24/09	27,739.22	26,434.92	1,304 30	LT
1,000 000	U S. Trsy Inflation Note	10/10/07	03/24/09	1,104.92	1,075 63	29 29	LT
Total Long Term				28,844.14	27,510.55	1,333 59	LT
Total Long Term				81,644.24	80,679.32	964.92	LT
Total Merrill Lynch Account 68L-04027				92,846 81	93,408.92	(193 44)	
Total Short Term				244,694.38	294,023 05	(49,328 67)	
Total Long Term				263,671 58	310,155 49	(46,483.91)	
Total Merrill Lynch				508,365 96	604,178.54	(95,812 58)	