Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ALVERIN M. CORNELL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 495 CENTRAL AVENUE — Room/suite: 101

City or town, state, and ZIP code: NORTHFIELD, IL 60093-3044

A Employer identification number: 36-7371436

B Telephone number (see page 10 of the instructions): (847) 784-9822 EXT 102

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 10,324,813.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ [X] if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments	1,000.	1,000.		ATCH 1
4	Dividends and interest from securities	198,571.	198,571.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-88,521.			
b	Gross sales price for all assets on line 6a 6,254,411.				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	111,050.	199,571.		
13	Compensation of officers, directors, trustees, etc	60,940.	11,806.		49,134.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) *	65,424.	65,424.		
17	Interest ATTACHMENT 4	5.	5.		
18	Taxes (attach schedule) (see page 14 of the instructions) **	-9,563.	2,502.		2,286.
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	1,487.	297.		1,190.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 6	13,838.	11,508.		2,327.
24	**Total operating and administrative expenses.** Add lines 13 through 23	132,131.	91,542.		54,937.
25	Contributions, gifts, grants paid	639,750.			639,750.
26	Total expenses and disbursements. Add lines 24 and 25	771,881.	91,542.		694,687.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-660,831.			
b	**Net investment income** (if negative, enter -0-)		108,029.		
c	**Adjusted net income** (if negative, enter -0-)			-0-	

(Lines 1–12: Revenue; lines 13–26: Operating and Administrative Expenses)

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	1,098,152.	860,727.	860,727.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 7	14,689,005.	8,217,281.	9,278,947.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) ATCH 8	315,010.	212,430.	185,139.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ ATCH 9)	3,183,418.		
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	19,285,585.	9,290,438.	10,324,813.
Liabilities			
17 Accounts payable and accrued expenses	0.	90.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	90.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27 Capital stock, trust principal, or current funds	19,285,585.	9,290,348.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances (see page 17 of the instructions)	19,285,585.	9,290,348.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	19,285,585.	9,290,438.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,285,585.
2 Enter amount from Part I, line 27a	2	-660,831.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	18,624,754.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 10	5	9,334,406.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,290,348.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-116,630.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

See Attachment #11 for details on amounts reported on Part V, Line 1 below

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,024,920.	11,255,939.	0.091056
2007	941,290.	13,526,550.	0.069588
2006	777,720.	12,564,515.	0.061898
2005	652,818.	11,435,007.	0.057089
2004	580,295.	10,773,628.	0.053863

2	**Total** of line 1, column (d)	2	0.333494
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.066699
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	10,938,544.
5	Multiply line 4 by line 3	5	729,590.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,080.
7	Add lines 5 and 6	7	730,670.
8	Enter qualifying distributions from Part XII, line 4	8	694,687.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,161.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,161.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,161.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,200.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 4,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	5,200.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	20.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,019.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 3,019. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? ATTACHMENT 11 *If "Yes," attach the statement required by General Instruction T*	5	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GREGORY CIOKAJLO Telephone no. ▶ 847-784-9822

Located at ▶ 495 CENTRAL AVENUE, SUITE 101 NORTHFIELD, IL ZIP + 4 ▶ 60093-3044

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b	N	A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N	A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b	N	A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		60,940.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	10,315,501.
b	Average of monthly cash balances	1b	544,742.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	244,878.
d	**Total** (add lines 1a, b, and c)	1d	11,105,121.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,105,121.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	166,577.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,938,544.
6	**Minimum investment return.** Enter 5% of line 5	6	546,927.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	546,927.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,161.		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,161.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	544,766.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	544,766.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	544,766.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	694,687.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	694,687.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	694,687.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				544,766.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 ,20 06 ,20 05				
* 3 Excess distributions carryover, if any, to 2009				
a From 2004 ... 56,534.				
b From 2005 ... 93,765.				
c From 2006 ... 175,145.				
d From 2007 ... 293,412.				
e From 2008 ... 463,020.				
f **Total** of lines 3a through e	1,081,876.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 694,687.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				544,766.
e Remaining amount distributed out of corpus	149,921.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,231,797.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	56,534.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	1,175,263.			
10 Analysis of line 9:				
a Excess from 2005 ... 93,765.				
b Excess from 2006 ... 175,145.				
c Excess from 2007 ... 293,412.				
d Excess from 2008 ... 463,020.				
e Excess from 2009 ... 149,921.				

* See Attachment #11 for details on amounts reported on Part XIII, Line 3 above.

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 13				
Total . . . . ▶ **3a**				639,750.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,000.	
4 Dividends and interest from securities			14	198,571.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-88,521.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				111,050.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 111,050.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	NOT APPLICABLE

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

William W. Brien 8/26/10 President

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature	Date 8-19-2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00194195
Firm's name (or yours if self-employed), address, and ZIP code	CIOKAJLO, HEIN & ASSOCIATES, INC. 495 CENTRAL AVENUE, SUITE 101 NORTHFIELD, IL 60093		EIN ▶ 36-4462730 Phone no 847-784-9822

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FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS ACCOUNT #74440	995.	995.
UBS ACCOUNT #74442	5.	5.
TOTAL	1,000.	1,000.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS, INTEREST - UBS ACCOUNT #74443	89,470.	89,470.
DIVIDENDS, INTEREST - UBS ACCOUNT #74442	67,104.	67,104.
DIVIDENDS, INTEREST - UBS ACCOUNT #74441	35,394.	35,394.
DIVIDENDS, INTEREST - UBS IV	874.	874.
DIVIDENDS, INTEREST - UBS WP X	1,363.	1,363.
JORMAN PARTNERS OID	4,230.	4,230.
PORTFOLIO INCOME FROM PARTNERSHIPS	136.	136.
TOTAL	198,571.	198,571.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT	65,424.	65,424.
TOTALS	65,424.	65,424.

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INTEREST EXPENSE	5.	5.
TOTALS	5.	5.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	1,931.	1,931.	0.
FEDERAL EXCISE TAX REFUND(NET)	-14,351.	0.	0.
PAYROLL TAXES	2,857.	571.	2,286.
TOTALS	-9,563.	2,502.	2,286.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	495.	0.	495.
INSURANCE	750.	0.	750.
OFFICE EXPENSE	1,315.	263.	1,052.
PARTNERSHIP PORTFOLIO DEDUCT	10,770.	10,770.	0.
ACCOUNT FEES	475.	475.	0.
FILING FEES	30.	0.	30.
PARTNERSHIP NON-DEDUCTIBLE EXP	3.	0.	0.
TOTALS	13,838.	11,508.	2,327.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED UBS 74443	5,858,826.	4,204,184.	4,991,248.
SEE ATTACHED UBS 74442	4,463,974.	2,389,157.	2,382,473.
SEE ATTACHED UBS 74441	4,366,205.	1,623,940.	1,905,226.
TOTALS	14,689,005.	8,217,281.	9,278,947.

Supplemental Information-Attachment 7

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AMERICA MOVIL S A B DE C V. SER L SPON ADR Symbol AMX Exchange NYSE EAI $1,436 Current yield 0 97%	Dec 31, 08	3,162 000	30 819	97,451.77	46 980	148,550.76	51,098.99	ST
BEST BUY CO INC Symbol BBY Exchange NYSE EAI $1,292 Current yield 1 42%	Aug 31, 06	154 000	46 950	7,230 30	39 460	6,076 84	-1,153 46	LT
	Feb 22, 07	845.000	49 780	42,064 10	39 460	33,343 70	-8,720.40	LT
	Dec 31, 08	1,106 000	28 150	31,135 00	39 460	43,642 76	12,507 76	ST
	Oct 30, 09	202 000	38 664	7,810 32	39 460	7,970 92	160 60	ST
Security total		2,307 000		88,239.72		91,034.22	2,794 50	
BOEING COMPANY Symbol BA Exchange NYSE EAI $3,798 Current yield 3 10%	Aug 14, 08	216 000	65 043	14,049 45	54.130	11,692 08	-2,357 37	LT
	Dec 31, 08	1,832 000	42 617	78,075.77	54.130	99,166 16	21,090 39	ST
	Apr 17, 09	213 000	38.575	8,216 59	54 130	11,529 69	3,313 10	ST
Security total		2,261 000		100,341 81		122,387 93	22,046.12	
CHEVRON CORP Symbol CVX Exchange NYSE EAI $3,223 Current yield 3 53%	Apr 17, 09	1,041 000	66 368	69,089.57	76.990	80,146 59	11,057 02	ST

continued next page

**ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK**

UBS

Friendly account name: UBS PMP Program
Account number: NI 74443 BS

Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 30, 09	144 000	75 726	10,904 56	76 990	11,086 56	182 00	ST
Security total		1,185.000		79,994 13		91,233 15	11,239.02	
COLLECTIVE BRANDS INC								
Symbol PSS Exchange NYSE	Oct 30, 09	4,019 000	18 859	75,796 79	22 770	91,512 63	15,715 84	ST
CONOCOPHILLIPS								
Symbol COP Exchange NYSE								
EAI $3,624 Current yield 3 92%	Dec 31, 08	1,759.000	52 208	91,834 80	51 070	89,832 13	-2,002 67	ST
	Oct 30, 09	53 000	49 770	2,637 81	51 070	2,706.71	68 90	ST
Security total		1,812 000		94,472 61		92,538 84	-1,933 77	
CORNING INC								
Symbol GLW Exchange NYSE								
EAI $1,934 Current yield 1 04%	Dec 23, 09	9,671 000	19 361	187,248 59	19 310	186,747 01	-501.58	ST
CSX CORPORATION								
Symbol CSX Exchange NYSE								
EAI· $2,211 Current yield 1 81%	Sep 14, 05	2,442 000	22 155	54,102 51	48 490	118,412 58	64,310 07	LT
	Apr 17, 09	71 000	30 649	2,176 13	48 490	3,442 79	1,266.66	ST
Security total		2,513.000		56,278 64		121,855 37	65,576.73	
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE								
EAI $1,645 Current yield 0 95%	Oct 5, 07	3,796.000	39 200	148,803 20	32.210	122,269 16	-26,534 04	LT
	Dec 31, 08	1,596 000	28 667	45,753 31	32 210	51,407 16	5,653.85	ST
Security total		5,392.000		194,556 51		173,676 32	-20,880.19	
FORD MOTOR CO COM NEW								
Symbol F Exchange· NYSE	Dec 23, 09	9,369 000	10 017	93,853 84	10.000	93,690.00	-163 84	ST
GANNETT CO								
Symbol GCI Exchange NYSE								
EAI $1,571 Current yield· 1 08%	Apr 17, 09	9,820.000	3 748	36,809 29	14.850	145,827 00	109,017 71	ST
GENZYME CORP GEN DIV								
Symbol GENZ Exchange OTC	Apr 17, 09	2,059 000	54 957	113,156 80	49.010	100,911.59	-12,245 21	ST
	Sep 4, 09	308.000	56 930	17,534 54	49.010	15,095 08	-2,439 46	ST
	Dec 23, 09	603 000	48 007	28,948 67	49 010	29,553 03	604 36	ST
Security total		2,970.000		159,640 01		145,559 70	-14,080 31	

continued next page

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

Supplemental Information-Attachment 7

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GOLDMAN SACHS GROUP INC								
Symbol GS Exchange NYSE								
EAI $2,149 Current yield 0 83%	Jul 13, 09	922 000	147.843	136,311 39	168 840	155,670 48	19,359 09	ST
	Aug 18, 09	9 000	160.594	1,445 35	168 840	1,519 56	74 21	ST
	Oct 30, 09	259 000	172 286	44,622.11	168 840	43,729 56	-892.55	ST
	Dec 23, 09	345 000	164 163	56,636 57	168 840	58,249 80	1,613 23	ST
Security total		1,535 000		239,015 42		259,169 40	20,153 98	
GOOGLE INC CL A								
Symbol GOOG Exchange OTC	Sep 13, 07	98 000	524 779	51,428 43	619.980	60,758 04	9,329 61	LT
	Dec 31, 08	284 000	309 909	88,014 20	619 980	176,074 32	88,060 12	ST
Security total		382 000		139,442 63		236,832 36	97,389 73	
H & R BLOCK INC								
Symbol HRB Exchange NYSE								
EAI $2,726 Current yield· 2 65%	Dec 23, 09	4,544 000	20 656	93,862 77	22 620	102,785 28	8,922 51	ST
HEWLETT PACKARD CO								
Symbol HPQ Exchange NYSE								
EAI $1,148 Current yield 0 62%	Dec 31, 08	2,434 000	36 767	89,492 63	51 510	125,375 34	35,882 71	ST
	Apr 17, 09	763 000	35.925	27,411 40	51.510	39,302 13	11,890 73	ST
	Dec 23, 09	390 000	52.309	20,400 58	51 510	20,088 90	-311 68	ST
Security total		3,587 000		137,304 61		184,766 37	47,461 76	
MASTERCARD INC CL A								
Symbol MA Exchange NYSE								
EAI $587 Current yield 0 23%	Dec 31, 08	718 000	143.923	103,336.81	255.980	183,793 64	80,456 83	ST
	Apr 17, 09	44 000	159.198	7,004.75	255 980	11,263 12	4,258 37	ST
	Dec 23, 09	216 000	255.521	55,192 61	255.980	55,291 68	99 07	ST
Security total		978 000		165,534 17		250,348 44	84,814 27	
MEMC ELECTRONIC MATERIALS INC								
Symbol WFR Exchange NYSE	Dec 23, 09	6,940 000	13 174	91,429 56	13 620	94,522 80	3,093 24	ST
METLIFE INC								
Symbol MET Exchange NYSE								
EAI $5,243 Current yield 2 09%	Oct 30, 09	4,909 000	34 284	168,300 43	35 350	173,533 15	5,232 72	ST
	Dec 23, 09	2,176.000	35 379	76,985 54	35 350	76,921 60	-63 94	ST

continued next page

**ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK**

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		7,085 000		245,285 97		250,454 75	5,168 78	
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI $3,141 Current yield 1 71%	Aug 14, 08	3,210 000	27.970	89,783 70	30 480	97,840 80	8,057 10	LT
	Dec 31, 08	828.000	19.590	16,220 81	30 480	25,237 44	9,016 63	ST
	Apr 17, 09	1,416 000	19 499	27,610 88	30,480	43,159 68	15,548 80	ST
	Dec 23, 09	586 000	30 882	18,097 18	30.480	17,861 28	-235 90	ST
Security total		6,040 000		151,712 57		184,099 20	32,386 63	
MYLAN INC								
Symbol MYL Exchange OTC	Dec 23, 09	7,646 000	18 788	143,653 49	18 430	140,915 78	-2,737 71	ST
NEWFIELD EXPLORATION COS								
Symbol NFX Exchange NYSE	Dec 21, 09	1,861.000	48 495	90,250 01	48 230	89,756 03	-493 98	ST
NOVARTIS AG SPON ADR								
Symbol NVS Exchange NYSE								
EAI $3,763 Current yield 2.67%	Jul 16, 09	2,325 000	42 004	97,661 18	54 430	126,549 75	28,888 57	ST
	Dec 23, 09	263 000	54 570	14,352.13	54 430	14,315 09	-37 04	ST
Security total		2,588 000		112,013 31		140,864 84	28,851 53	
NUCOR CORP								
Symbol NUE Exchange NYSE								
EAI $5,167 Current yield 3 09%	Dec 18, 09	3,588 000	43 814	157,205 95	46 650	167,380 20	10,174 25	ST
PRECISION CASTPARTS CORP								
Symbol PCP Exchange NYSE								
EAI $132 Current yield 0 11%	Aug 14, 08	1,099.000	97.949	107,646.71	110 350	121,274 65	13,627 94	LT
RESEARCH IN MOTION LTD								
Symbol RIMM Exchange OTC	Dec 3, 08	1,471 000	36 278	53,365 54	67.540	99,351.34	45,985.80	LT
	Dec 31, 08	50 000	40 313	2,015 66	67 540	3,377 00	1,361 34	ST
	Oct 30, 09	1,249.000	58 989	73,678 39	67.540	84,357 46	10,679 07	ST
Security total		2,770 000		129,059 59		187,085 80	58,026 21	
STRYKER CORP								
Symbol SYK Exchange NYSE								
EAI $1,669 Current yield 1 19%	Oct 12, 06	1,659 000	51 296	85,100 55	50 370	83,563 83	-1,536 72	LT
	Dec 31, 08	897 000	40 174	36,036 63	50 370	45,181 89	9,145 26	ST
	Apr 17, 09	71 000	37 399	2,655 39	50 370	3,576 27	920 88	ST
	Dec 23, 09	154 000	50 898	7,838 37	50 370	7,756 98	-81 39	ST

continued next page

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		2,781.000		131,630 94		140,078.97	8,448.03	
TEVA PHARMACEUTICALS IND LTD								
ISRAEL ADR								
Symbol TEVA Exchange OTC								
EAI $1,218 Current yield 0 86%	Apr 21, 04	828.000	32 977	27,305.21	56.180	46,517.04	19,211 83	LT
	Sep 4, 09	1,698 000	50 802	86,262 87	56 180	95,393 64	9,130 77	ST
Security total		2,526.000		113,568 08		141,910 68	28,342 60	
THE DIRECTV GROUP CL A								
Symbol DTV Exchange OTC	Oct 30, 09	2,782 000	26 405	73,460 63	33 350	92,779 70	19,319 07	ST
TYCO INTL LTD								
Symbol TYC Exchange NYSE								
EAI $2,826 Current yield 2 24%	Dec 23, 09	3,532 000	35.410	125,070 95	35 680	126,021.76	950 81	ST
ULTRA PETROLEUM CORP (CANADA)								
ORD								
Symbol UPL Exchange NYSE	Dec 31, 08	1,636.000	34.341	56,182 41	49 860	81,570.96	25,388 55	ST
	Oct 30, 09	135 000	48 290	6,519 15	49.860	6,731 10	211 95	ST
Security total		1,771.000		62,701.56		88,302 06	25,600 50	
WAL MART STORES INC								
Symbol WMT Exchange NYSE								
EAI $4,052 Current yield 2.04%	Mar 23, 06	1,487 000	48 540	72,178 98	53.450	79,480 15	7,301 17	LT
	Oct 30, 09	2,230 000	49 985	111,466.70	53 450	119,193 50	7,726 80	ST
Security total		3,717.000		183,645.68		198,673 65	15,027 97	
WALGREEN CO								
Symbol WAG Exchange NYSE								
EAI $2,929 Current yield 1 50%	Dec 31, 08	3,600.000	24 745	89,082.24	36 720	132,192 00	43,109 76	ST
	Oct 30, 09	1,458 000	37 989	55,388.84	36 720	53,537 76	-1,851.08	ST
	Dec 23, 09	267 000	37.403	9,986 80	36 720	9,804 24	-182 56	ST
Security total		5,325 000		154,457.88		195,534 00	41,076 12	
WEATHERFORD INTL LTD								
Symbol WFT Exchange NYSE	Dec 23, 09	5,197 000	17 615	91,548 14	17 910	93,078 27	1,530 13	ST
Totals to Part II, Line 10 b				**$4,204,184.33**		**$4,991,247.92**	**$787,063.59**	

Total estimated annual income: $57,484

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
FIRST EAGLE OVERSEAS									
FUND CLASS A									
Total reinvested	33,175 491	21 750		721,574 05	19 460	645,595 05	-75,979 00	645,595 05	
EAI $19,839 Current yield· 3 07%									

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
MAINSTAY HIGH YIELD									
CORPORATE BOND FUND									
CLASS C									
Trade date Apr 30, 09	126,582 278	4.740	600,005 25	600,005 25	5 630	712,658 23	112,652.98		ST
Total reinvested	6,345.545	5 335		33,853.95	5.630	35,725.42	1,871.47		
EAI.$52,107 Current yield 6 96%									
Security total	132,927 823		600,005 25	633,859 20		748,383 64	114,524 45	148,378 40	

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
FIRST EAGLE GLOBAL FUND									
CLASS A									
Trade date· Feb 15, 05	1,735 452	39 370	68,325.89	68,325.89	39 980	69,383.37	1,057 48		LT
Total reinvested	22,989 259	41.993		965,397.59	39 980	919,110.57	-46,287 02		
EAI $14,192 Current yield 1 44%									
Security total	24,724 711		68,325 89	1,033,723 48		988,493 94	-45,229 54	920,168 05	
Totals to Part II, Line 10b				2,389,156.73		2,382,472.63			

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: Manning&Napier
Account number: NI 74441 BS

Your Financial Advisor.
BROWN/SCHULTZ
847-498-7700/800-323-9392

Supplemental Information-Attachment 7

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol ACN Exchange OTC								
EAI $203 Current yield 1 81%	Jul 10, 09	270 000	32 669	8,842 43	41 500	11,205 00	2,362 57	ST
ADVAN TEST CORP ORD								
Symbol ADTTF Exchange· OTC	Oct 2, 09	500 000	25 333	12,672 05	27 100	13,550 00	877 95	ST
AMER EXPRESS CO								
Symbol AXP Exchange NYSE								
EAI $518 Current yield· 1.78%	May 27, 09	720 000	24.208	17,434.29	40 520	29,174 40	11,740 11	ST
AMER TOWER CORP CL A								
Symbol AMT Exchange NYSE	Jun 29, 09	360 000	31 958	11,510 13	43 210	15,555 60	4,045 47	ST
AUTODESK INC								
Symbol ADSK Exchange OTC	Jun 27, 08	320 000	34.079	10,923 17	25 410	8,131 20	-2,791 97	LT
	Jan 20, 09	700 000	15.961	11,278 23	25 410	17,787 00	6,508.77	ST
Security total		1,020 000		22,201.40		25,918 20	3,716 80	
AUTOMATIC DATA PROCESSNG INC								
Symbol ADP Exchange OTC								
EAI $884 Current yield 3 18%	Mar 5, 09	480 000	33.019	15,891 35	42.820	20,553 60	4,662 25	ST
	May 6, 09	170 000	36 819	6,264.57	42.820	7,279.40	1,014 83	ST
Security total		650 000		22,155 92		27,833 00	5,677 08	

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ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

UBS

Friendly account name: Manning&Napier
Account number: NI 74441 BS

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BAKER HUGHES INC								
Symbol BHI Exchange NYSE								
EAI $354 Current yield 1 48%	Sep 27, 06	190 000	66 339	12,644.95	40 480	7,691 20	-4,953 75	LT
	Oct 30, 08	400.000	33 529	13,466 84	40.480	16,192 00	2,725 16	LT
Security total		590 000		26,111 79		23,883 20	-2,228 59	
BANK OF NEW YORK MELLON CORP								
Symbol BK Exchange NYSE								
EAI $619 Current yield 1 29%	Sep 18, 09	930.000	30.885	28,779 13	27 970	26,012 10	-2,767 03	ST
	Dec 8, 09	790 000	26 957	21,351.67	27.970	22,096.30	744 63	ST
Security total		1,720 000		50,130 80		48,108 40	-2,022 40	
BECTON DICKINSON & CO								
Symbol BDX Exchange NYSE								
EAI $651 Current yield 1 88%	Mar 10, 09	330 000	62 493	20,719 37	78 860	26,023 80	5,304 43	ST
	Apr 8, 09	60 000	66 040	4,067.65	78 860	4,731 60	663 95	ST
	Aug 31, 09	50 000	69.500	3,530 24	78 860	3,943 00	412 76	ST
Security total		440 000		28,317 26		34,698 40	6,381 14	
BOEING COMPANY								
Symbol BA Exchange NYSE								
EAI $706 Current yield 3 11%	Dec 18, 09	420 000	53 907	22,696 18	54 130	22,734 60	38 42	ST
CAMECO CORP CANADA								
Symbol· CCJ Exchange NYSE								
EAI $216 Current yield 0 71%	Oct 27, 09	950 000	29 457	28,039 87	32 170	30,561 50	2,521 63	ST
CARNIVAL CORP NEW (PAIRED STOCK)								
Symbol CCL Exchange NYSE	Jan 30, 09	980 000	18 639	18,319 27	31 690	31,056 20	12,736 93	ST
CERNER CORP								
Symbol CERN Exchange OTC	Nov 21, 08	290 000	30 845	8,986 28	82.440	23,907 60	14,921 32	LT
	Apr 8, 09	60 000	42 615	2,562.19	82 440	4,946.40	2,384 21	ST
Security total		350 000		11,548 47		28,854 00	17,305.53	
CISCO SYSTEMS INC								
Symbol CSCO Exchange OTC	Jan 17, 08	602 000	24 890	15,014 94	23 940	14,411 88	-603 06	LT
	Sep 12, 08	1,610 000	23 310	37,614 85	23.940	38,543 40	928 55	LT
	Apr 27, 09	600 000	18 448	11,074 17	23 940	14,364 00	3,289 83	ST
Security total		2,812 000		63,703 96		67,319 28	3,615 32	

continued next page

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

UBS

Business Services Account
December 2009

Account name: ALVERIN M CORNELL FOUNDATION
Friendly account name: Manning&Napier
Account number: NI 74441 BS

Your Financial Advisoi
BROWN/SCHULT:
847-498-7700/800-323-939

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CROWN CASTLE INTL CORP								
Symbol CCI Exchange NYSE	Jul 7, 09	700 000	23 189	16,308 60	39 040	27,328 00	11,019 40	ST
DEAN FOODS CO NEW								
Symbol· DF Exchange NYSE	Feb 29, 08	225 000	21 645	4,903 01	18 040	4,059 00	-844 01	LT
	Nov 11, 08	550.000	15 983	8,845 90	18 040	9,922.00	1,076 10	LT
	May 18, 09	400 000	18 589	7,541 05	18 040	7,216 00	-325 05	ST
	Sep 22, 09	180 000	18 147	3,321 79	18 040	3,247 20	-74 59	ST
Security total		1,355 000		24,611 75		24,444 20	-167 55	
DICK'S SPORTING GOODS INC								
Symbol DKS Exchange NYSE	Dec 29, 08	1,320 000	12 476	16,536 57	24 870	32,828 40	16,291 83	LT
ELECTRONIC ARTS								
Symbol ERTS Exchange OTC	Jan 20, 09	1,570 000	17 090	26,933 94	17 750	27,867 50	933 56	ST
	Sep 1, 09	590 000	18 380	10,899 44	17 750	10,472 50	-426 94	ST
Security total		2,160 000		37,833 38		38,340 00	506 62	
EMC CORP MASS								
Symbol EMC Exchange NYSE	Jul 24, 08	160.000	14 399	2,312 13	17 470	2,795 20	483.07	LT
	Oct 13, 08	1,500 000	10 989	16,565 10	17 470	26,205 00	9,639.90	LT
	May 20, 09	690 000	11 938	8,242 61	17 470	12,054 30	3,811 69	ST
Security total		2,350 000		27,119 84		41,054 50	13,934 66	
FEDERATED INVESTORS INC PA CL B								
Symbol FII Exchange NYSE								
EAI $907 Current yield· 3.49%	Feb 19, 09	945 000	20 720	19,633 02	27 500	25,987 50	6,354 48	ST
FEDEX CORP								
Symbol FDX Exchange NYSE								
EAI $218 Current yield 0 53%	Jun 30, 08	495 000	77 086	38,209 56	83 450	41,307 75	3,098 19	LT
GEN-PROBE INC								
Symbol GPRO Exchange· OTC	Nov 12, 09	540 000	41 363	22,391 69	42 920	23,176 80	785 11	ST
GENL MILLS INC								
Symbol GIS Exchange NYSE								
EAI $784 Current yield· 2 77%	Apr 8, 09	400 000	50 578	20,317 43	70 810	28,324 00	8,006 57	ST
GENZYME CORP GEN DIV								
Symbol GENZ Exchange OTC	Jul 10, 07	215 000	59 100	12,732 89	49 010	10,537 15	-2,195 74	LT

continued next page

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jul 29, 09	350 000	54.047	19,021 98	49.010	17,153 50	-1,868 48	ST
Security total		565.000		31,754.87		27,690 65	-4,064 22	
GOOGLE INC CL A Symbol GOOG Exchange OTC	Oct 7, 08	90 000	350 926	31,638 65	619 980	55,798 20	24,159 55	LT
HEARTLAND EXPRESS INC Symbol HTLD Exchange OTC EAI $43 Current yield 0 53%	Oct 13, 08	535 000	14 966	8,036 61	15 270	8,169 45	132 84	LT
HESS CORP Symbol HES Exchange NYSE EAI $312 Current yield 0.66%	Jun 17, 09	400 000	53 299	21,387 78	60 500	24,200 00	2,812 22	ST
	Jul 29, 09	80.000	53 400	4,277.25	60 500	4,840 00	562 75	ST
	Sep 16, 09	300 000	56 057	16,872 49	60 500	18,150 00	1,277 51	ST
Security total		780 000		42,537.52		47,190 00	4,652 48	
HOME DEPOT INC Symbol: HD Exchange: NYSE EAI $473 Current yield 3 11%	May 22, 08	525 000	26 900	14,150 47	28 930	15,188 25	1,037 78	LT
HUNT J B TRANS SVCS INC Symbol JBHT Exchange OTC EAI $227 Current yield 1 37%	Feb 6, 09	515 000	25 875	13,378 35	32 270	16,619 05	3,240 70	ST
INTL GAME TECHNOLOGY Symbol IGT Exchange NYSE EAI $318 Current yield 1 28%	May 1, 08	1,325 000	34 873	46,277.11	18 770	24,870 25	-21,406 86	LT
INVERNESS MEDICAL INNOVATIONS INC Symbol IMA Exchange NYSE	Sep 17, 08	340 000	30 850	10,506 94	41 510	14,113 40	3,606 46	LT
	Jan 9, 09	220 000	20.700	4,659.25	41 510	9,132.20	4,472 95	ST
Security total		560 000		15,166 19		23,245 60	8,079 41	
JOHNSON & JOHNSON COM Symbol JNJ Exchange NYSE EAI $1,019 Current yield 3 04%	Apr 23, 08	415 000	67 260	27,959 68	64 410	26,730 15	-1,229 53	LT
	Apr 8, 09	105 000	51.207	5,382.07	64 410	6,763 05	1,380 98	ST
Security total		520 000		33,341 75		33,493 20	151 45	
JUNIPER NETWORKS INC Symbol JNPR Exchange NYSE	Apr 2, 08	610 000	25 000	15,282 44	26 670	16,268 70	986 26	LT

continued next page

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
KELLOGG CO Symbol K Exchange· NYSE EAI $960 Current yield 2 82%	Apr 8, 09	640 000	39 039	25,090 53	53.200	34,048 00	8,957 47	ST
KLA -TENCOR CORP Symbol KLAC Exchange OTC EAI $240 Current yield 1 66%	Feb 12, 09	400 000	19 538	7,890 44	36.160	14,464 00	6,573 56	ST
KNIGHT TRANSPORATION INC Symbol KNX Exchange NYSE EAI $90 Current yield· 1 04%	Oct 7, 08	260 000	15 919	4,166 74	19 290	5,015 40	848 66	LT
	Apr 8, 09	190 000	15 129	2,879 86	19 290	3,665 10	785 24	ST
Security total		450 000		7,046 60		8,680 50	1,633 90	
KROGER COMPANY Symbol KR Exchange NYSE EAI $353 Current yield 1 85%	Dec 8, 09	930 000	20 287	18,922 62	20 530	19,092 90	170 28	ST
LONZA GROUP AG Symbol LZAGF Exchange OTC	May 6, 09	150 000	89 685	13,458 02	69 900	10,485 00	-2,973 02	ST
LOWES COMPANIES INC Symbol LOW Exchange NYSE EAI $277 Current yield 1 54%	May 23, 08	650 000	23 390	15,237 47	23 390	15,203 50	-33 97	LT
	Oct 2, 09	120 000	20 038	2,459.86	23.390	2,806 80	346 94	ST
Security total		770 000		17,697.33		18,010 30	312 97	
MICROSOFT CORP Symbol MSFT Exchange OTC EAI $720 Current yield 1 71%	Aug 1, 08	995 000	25 210	25,137 03	30 480	30,327 60	5,190 57	LT
	Apr 20, 09	390 000	18 808	7,340 45	30 480	11,887 20	4,546 75	ST
Security total		1,385.000		32,477 48		42,214 80	9,737 32	
MILLIPORE CORP Symbol MIL Exchange NYSE	May 1, 08	230 000	72 127	16,628 92	72 350	16,640 50	11 58	LT
	Sep 22, 09	250 000	70 997	17,804 62	72 350	18,087 50	282 88	ST
Security total		480 000		34,433.54		34,728 00	294 46	
MONSANTO CO NEW Symbol MON Exchange NYSE EAI $641 Current yield 1 30%	Oct 8, 08	75 000	80 080	6,016 35	81 750	6,131 25	114 90	LT
	Nov 25, 08	170 000	73 568	12,561 89	81 750	13,897 50	1,335 61	LT

continued next page

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

Supplemental Information-Attachment 7

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Dec 2, 08	80 000	72 790	5,878.45	81.750	6,540 00	661 55	LT
	Sep 8, 09	50 000	83 590	4,234 74	81 750	4,087 50	-147.24	ST
	Sep 15, 09	230 000	78 850	18,190 76	81 750	18,802 50	611 74	ST
Security total		605 000		46,882.19		49,458 75	2,576 56	
NESTLE S A CHAM ET VEVEY								
Symbol NSRGF Exchange OTC	Feb 21, 08	290 000	44 131	12,818 06	48 700	14,123 00	1,304 94	LT
	Mar 2, 09	410 000	32 503	13,331.81	48.700	19,967 00	6,635 19	ST
	Apr 9, 09	150 000	34 928	5,244 51	48 700	7,305 00	2,060 49	ST
Security total		850 000		31,394 38		41,395 00	10,000 62	
NOKIA CORP SPONS ADR FINLAND ADR								
Symbol NOK Exchange NYSE								
EAI $1,175 Current yield 3 06%	Oct 21, 08	780 000	17 229	13,478.99	12 850	10,023 00	-3,455 99	LT
	Mar 25, 09	670 000	12 108	8,167 73	12 850	8,609 50	441.77	ST
	Apr 20, 09	760 000	14 488	11,016 28	12 850	9,766 00	-1,250 28	ST
	Aug 3, 09	780 000	13 540	10,566 45	12 850	10,023 00	-543 45	ST
Security total		2,990 000		43,229 45		38,421 50	-4,807 95	
NORDSTROM INC								
Symbol JWN Exchange NYSE								
EAI $390 Current yield· 1 70%	Jan 28, 09	610 000	14 147	8,649 77	37 580	22,923 80	14,274 03	ST
NTHN TRUST CORP								
Symbol NTRS Exchange OTC								
EAI $493 Current yield 2 14%	May 27, 09	440 000	54 395	24,039 05	52 400	23,056 00	-983 05	ST
PALL CORP								
Symbol PLL Exchange NYSE								
EAI $470 Current yield 1.60%	Sep 28, 09	810 000	33 024	26,794 40	36 200	29,322 00	2,527 60	ST
PAYCHEX INC								
Symbol PAYX Exchange OTC								
EAI $1,414 Current yield 4 05%	Jun 17, 09	260 000	27 028	7,029 91	30 640	7,966 40	936 49	ST
	Jul 30, 09	880 000	26 458	23,388 47	30 640	26,963 20	3,574 73	ST
Security total		1,140 000		30,418 38		34,929 60	4,511 22	
PERKINELMER INC								
Symbol PKI Exchange· NYSE								
EAI· $417 Current yield 1 36%	Oct 2, 06	100 000	19 239	1,935 00	20 590	2,059.00	124 00	LT

continued next page

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 10, 08	970 000	20 339	19,784 07	20 590	19,972 30	188 23	LT
	Nov 20, 08	420 000	15 329	6,493 64	20 590	8,647 80	2,154 16	LT
Security total		1,490 000		28,212 71		30,679 10	2,466 39	
PROGRESSIVE CORP OHIO Symbol PGR Exchange NYSE	Sep 14, 09	2,320 000	17 019	39,605 33	17 990	41,736 80	2,131 47	ST
QUEST DIAGNOSTICS INC Symbol DGX Exchange NYSE EAI $188 Current yield 0 66%	Aug 3, 07	80 000	56 433	4,518 95	60 380	4,830 40	311 45	LT
	Aug 8, 08	390 000	54 837	21,441 68	60 380	23,548 20	2,106 52	LT
Security total		470 000		25,960.63		28,378 60	2,417 97	
SAFEWAY INC Symbol SWY Exchange NYSE EAI $372 Current yield 1 88%	Dec 11, 09	930 000	21 678	20,216 25	21 290	19,799 70	-416 55	ST
SAP AG SPON ADR Symbol SAP Exchange NYSE EAI $727 Current yield 2.37%	Aug 16, 07	305.000	50 664	15,468 81	46 810	14,277 05	-1,191 76	LT
	Oct 14, 08	350 000	38 150	13,407 75	46 810	16,383 50	2,975 75	LT
Security total		655 000		28,876 56		30,660 55	1,783 99	
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol SLB Exchange NYSE EAI $361 Current yield 1 29%	Nov 18, 09	430 000	66 187	28,515 87	65 090	27,988.70	-527 17	ST
SHERWIN WILLIAMS CO Symbol SHW Exchange NYSE EAI $540 Current yield 2 31%	Apr 17, 09	380 000	56 649	21,582 20	61 650	23,427 00	1,844 80	ST
SOUTHWEST AIRLINES CO Symbol LUV Exchange NYSE EAI $91 Current yield 0 16%	Feb 18, 09	180.000	6 648	1,199.58	11 430	2,057 40	857 82	ST
	Mar 19, 09	4,870 000	5 822	28,460 83	11.430	55,664 10	27,203 27	ST
Security total		5,050 000		29,660 41		57,721 50	28,061 09	
THERMO FISHER SCIENTIFIC INC Symbol TMO Exchange NYSE	Nov 25, 08	220 000	33 428	7,365 97	47 690	10,491 80	3,125 83	LT
	Mar 2, 09	260 000	34 906	9,131 01	47 690	12,399 40	3,268 39	ST
	Apr 8, 09	90 000	35 680	3,216 45	47 690	4,292 10	1,075 65	ST

continued next page

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

UBS

Friendly account name: Manning&Napier
Account number: NI 74441 BS

Supplemental Information-Attachment 7

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		570 000		19,713 43		27,183 30	7,469 87	
TOKYO ELECTRON LTD ORD ORD								
Symbol TOELF Exchange OTC	Feb 20, 09	200 000	33 834	6,837 05	65 550	13,110 00	6,272 95	ST
UNILEVER PLC AMER SHS NEW SPON ADR								
Symbol UL Exchange NYSE								
EAI $1,226 Current yield 3 15%	Aug 1, 08	90 000	26 929	2,428 57	31 900	2,871 00	442 43	LT
	Aug 28, 08	660.000	27 079	17,927 71	31 900	21,054 00	3,126 29	LT
	Apr 8, 09	470 000	19 527	9,183 32	31 900	14,993 00	5,809 68	ST
Security total		1,220 000		29,539.60		38,918 00	9,378 40	
UNITED PARCEL SERVICE INC CL B								
Symbol UPS Exchange NYSE								
EAI $1,278 Current yield 3 14%	Jun 10, 08	710 000	69 806	49,616 95	57 370	40,732 70	-8,884 25	LT
WALT DISNEY CO (HOLDING CO) DISNEY COM								
Symbol DIS Exchange NYSE								
EAI $655 Current yield 1 09%	Nov 12, 08	1,370 000	21 228	29,156.82	32 250	44,182 50	15,025 68	LT
	Aug 27, 09	500 000	26 948	13,529 49	32 250	16,125 00	2,595 51	ST
Security total		1,870 000		42,686 31		60,307 50	17,621 19	
WASTE MGMT INC NEW								
Symbol WM Exchange NYSE								
EAI $789 Current yield 3 43%	Oct 23, 09	680 000	31 178	21,243 85	33 810	22,990 80	1,746 95	ST
WEATHERFORD INTL LTD								
Symbol WFT Exchange NYSE	Oct 30, 08	1,405 000	15 306	21,581 04	17 910	25,163 55	3,582 51	LT
	Aug 19, 09	180 000	19 166	3,505.12	17 910	3,223 80	-281 32	ST
Security total		1,585 000		25,086 16		28,387 35	3,301 19	
WEYERHAEUSER CO								
Symbol: WY Exchange NYSE								
EAI: $140 Current yield 0 46%	Nov 13, 08	270 000	31 872	8,620 14	43 140	11,647 80	3,027 66	LT
	Feb 26, 09	430 000	26 342	11,332 31	43 140	18,550 20	7,217 89	ST
Security total		700 000		19,952 45		30,198 00	10,245 55	
Totals To Part II, Line 10b				**$1,623,939.56**		**$1,905,226.03**	**$281,286.47**	

Total estimated annual income: $22,459

ATTACHMENT TO FORM 990-PF,
PAGE 2, LINE 10(B)
INVESTMENTS - CORPORATE STOCK

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
UBS PVT EQU FD IV LP	170,085.	93,512.	93,512.
UBS WP X ACCESS FUND LLC	98,754.	91,627.	91,627.
JORMAN-SPYGLASS PARTNERS	46,171.	27,291.	0.
TOTALS	315,010.	212,430.	185,139.

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE
PARTNERSHIP DIST RECEIVABLE	0.
UNSETTLED SALES	3,183,418.
TOTALS	3,183,418.

ATTACHMENT 10

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
TRANSFER TO CORNELL-BREWER FOUNDATION SEE ATTACHMENT #11 FOR DETAILS		9,334,406.
	TOTAL	9,334,406.

ALVERIN M. CORNELL FOUNDATION 36-7371436

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property / Description	P or D	Date acquired	Date sold	Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)
SEE ATTACHED - UBS 74441 - ST PROPERTY TYPE: SECURITIES	P	VARIOUS	VAR 2009	835,387.		764,292.				71,095.
SEE ATTACHED - UBS 74441 - LT PROPERTY TYPE: SECURITIES	P	VARIOUS	VAR 2009	691,668.		862,318.				-170,650.
11905 SHS CHARTER COMMUNICATIONS PROPERTY TYPE: SECURITIES	P	VARIOUS	04/27/2009	344.		56,968.				-56,624.
SEE ATTACHED - UBS 74442 - LT PROPERTY TYPE: SECURITIES	P	VARIOUS	VAR 2009	600,000.		733,327.				-133,327.
SEE ATTACHED - UBS 74443 - ST PROPERTY TYPE: SECURITIES	P	VARIOUS	VAR 2009	2,661,800.		2,520,904.				140,896.
SEE ATTACHED - UBS 74443 - LT PROPERTY TYPE: SECURITIES	P	VARIOUS	VAR 2009	1,461,801.		1,429,874.				31,927.
FREDDY MAC SETTLEMENT PROPERTY TYPE: SECURITIES	P	VARIOUS	VAR 2009	402.						402.
FRACTIONS PROPERTY TYPE: SECURITIES	P		01/31/2009	4.						4.
UBS PRIVATE EQ FD IV LLC PROPERTY TYPE: SECURITIES	P	VARIOUS	VAR 2009	2,952.						2,952.
UBS WP X ACCESS FD LLC PROPERTY TYPE: SECURITIES	P	VARIOUS	VAR 2009	53.						53.
UBS WP X ACCESS FD LLC PROPERTY TYPE: SECURITIES	P	VARIOUS	VAR 2009			3,358.				-3,358.
TOTAL GAIN(LOSS)										-116,630.

ATTACHMENT TO FORM 990-PF,
PAGE 3, PART IV
CAPITAL GAINS AND LOSSES

Account # NI 7444 1

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ACCENTURE PLC IRELAND CL A	FIFO	420 000	Jul 10, 09	Dec 08, 09	18,013 32	13,754 89		4,258 43	
ALLERGAN INC	FIFO	570.000	Mar 09, 09	Mar 26, 09	28,206.78	21,070 00		7,136.78	

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AMER EXPRESS CO	FIFO	90.000	Feb 17, 09	Oct 29, 09	3,251 93	1,289 84		1,962.09	
	FIFO	140 000	May 27, 09	Oct 29, 09	5,058 56	3,390.00		1,668 56	
	FIFO	210 000	Dec 02, 08	Aug 24, 09	6,992.43	4,334 10		2,658 33	
	FIFO	380.000	Feb 17, 09	Aug 24, 09	12,652.98	5,446 05		7,206 93	
	FIFO	480 000	Dec 02, 08	Jul 28, 09	13,237.37	9,906.51		3,330.86	
ASML HLDG NV	FIFO	145 000	Oct 01, 08	Sep 09, 09	4,186 20	2,576 33		1,609 87	
	FIFO	330 000	Feb 19, 09	Sep 09, 09	9,527 22	5,387 40		4,139.82	
	FIFO	380 000	Oct 01, 08	Jul 14, 09	8,338 99	6,751.76		1,587.23	
AUTOMATIC DATA PROCESSNG INC	FIFO	150.000	Mar 05, 09	Oct 29, 09	5,987.43	4,966.05		1,021 38	
BECTON DICKINSON & CO	FIFO	150.000	Oct 09, 08	Jul 08, 09	10,328 62	11,447.97	-1,119 35		
	FIFO	30 000	Mar 10, 09	Jul 08, 09	2,065.72	1,883 58		182 14	
	FIFO	120 000	Oct 09, 08	Jan 29, 09	8,516 27	9,158 38	-642 11		
CARNIVAL CORP NEW (PAIRED STOCK)	FIFO	290 000	Jan 30, 09	Sep 22, 09	9,702.37	5,421.01		4,281 36	
	FIFO	350 000	Jun 19, 08	Apr 08, 09	8,189.88	12,920.97	-4,731 09		
CERNER CORP	FIFO	100 000	Nov 21, 08	Jul 31, 09	6,437.07	3,098.72		3,338.35	
COMCAST CORP NEW CL A	FIFO	730.000	Sep 30, 09	Dec 07, 09	12,096 35	12,477 87	-381 52		
CROWN CASTLE INTL CORP	FIFO	270 000	Jul 07, 09	Oct 29, 09	8,339.08	6,290.46		2,048 62	
DICK'S SPORTING GOODS INC	FIFO	215 000	Dec 29, 08	Apr 08, 09	3,281 13	2,693 46		587 67	
ECOLAB INC	FIFO	295 000	Mar 11, 09	Jun 17, 09	11,316 85	9,170 02		2,146 83	
	FIFO	250 000	Mar 11, 09	Apr 29, 09	9,726 99	7,771 20		1,955 79	
ELECTRONIC ARTS	FIFO	270 000	Oct 30, 08	Oct 29, 09	5,019 50	7,704 34	-2,684 84		
	FIFO	40 000	Jan 20, 09	Oct 29, 09	743 63	686 21		57 42	
	FIFO	255 000	Sep 24, 08	Apr 08, 09	4,954 37	10,093 29	-5,138 92		
EMC CORP MASS	FIFO	1,510 000	Jul 24, 08	Apr 13, 09	19,611.86	21,820 70	-2,208 84		
	FIFO	1,035 000	Jul 24, 08	Apr 08, 09	12,792.37	14,956 57	-2,164 20		
GENL MILLS INC	FIFO	90 000	Apr 08, 09	Oct 29, 09	5,943.10	4,571 41		1,371 69	
GOOGLE INC CL A	FIFO	30.000	Aug 05, 08	Aug 03, 09	13,479 90	14,222 30	-742 40		
	FIFO	30 000	Aug 05, 08	Apr 17, 09	11,754 85	14,222 31	-2,467 46		
HESS CORP	FIFO	220.000	Jun 17, 09	Oct 29, 09	12,343.84	11,763.27		580.57	

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ATTACHMENT TO FORM 990-PF,
PAGE 3, PART IV
CAPITAL GAINS AND LOSSES

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
HOME DEPOT INC	FIFO	1,130.000	Apr 22, 08	Mar 26, 09	27,197 98	32,209.71	-5,011.73		
	FIFO	550 000	May 22, 08	Mar 26, 09	13,237 96	14,824 30	-1,586 34		
INVERNESS MEDICAL INNOVATIONS INC	FIFO	580.000	Sep 17, 08	Feb 18, 09	15,460.06	17,923.62	-2,463.56		
KLA -TENCOR CORP	FIFO	100.000	Sep 24, 08	Jul 08, 09	2,542 69	3,228 99	-686 30		
	FIFO	100 000	Nov 03, 08	Jul 08, 09	2,542 69	2,308.02		234 67	
	FIFO	160 000	Feb 12, 09	Jul 08, 09	4,068 31	3,156 17		912 14	
L OREAL FF 10 *FOREIGN SEC ORD	FIFO	100.000	Jul 18, 08	Jan 27, 09	6,723 33	10,168 50	-3,445 17		
LAM RESEARCH CORP	FIFO	370.000	Feb 13, 09	Oct 29, 09	12,943 45	8,078.82		4,864.63	
	FIFO	150 000	Sep 24, 08	May 06, 09	4,119.72	4,775.02	-655 30		
	FIFO	200.000	Feb 13, 09	May 06, 09	5,492 96	4,366 93		1,126 03	
LONZA GROUP AG	FIFO	55 000	Nov 03, 08	Apr 09, 09	5,035 51	4,742 85		292 66	
	FIFO	70.000	Nov 20, 08	Apr 09, 09	6,408.84	4,982.13		1,426 71	
	FIFO	80 000	Nov 03, 08	Feb 19, 09	7,571 27	6,898 72		672 55	
LOWES COMPANIES INC	FIFO	855.000	May 23, 08	Apr 08, 09	16,388.81	20,043.13	-3,654 32		
MILLIPORE CORP	FIFO	200.000	Mar 07, 08	Feb 06, 09	11,625 08	13,952.75	-2,327 67		
MIRANT CORP NEW	FIFO	2,780 000	Oct 27, 08	Feb 06, 09	46,046 38	42,725 51		3,320 87	
NORDSTROM INC	FIFO	300 000	Jan 28, 09	Oct 29, 09	9,583 51	4,253 99		5,329 52	
	FIFO	220 000	Jan 28, 09	Jul 24, 09	5,690 51	3,119 58		2,570 93	
	FIFO	500 000	Jan 28, 09	Apr 08, 09	9,134 76	7,089 99		2,044 77	
NOVARTIS AG SPON ADR	FIFO	180 000	Jan 21, 09	Nov 19, 09	9,525 63	8,338 36		1,187 27	
	FIFO	225 000	Apr 08, 09	Nov 19, 09	11,907 03	8,459 28		3,447 75	
	FIFO	340 000	Sep 19, 08	Sep 17, 09	16,312 17	17,983 43	-1,671 26		
PACCAR INC	FIFO	440 000	Nov 17, 08	Jul 24, 09	15,057 73	12,233 01		2,824 72	
	FIFO	250 000	Nov 17, 08	Apr 08, 09	7,049 99	6,950 58		99 41	
PALL CORP	FIFO	260 000	Sep 28, 09	Oct 29, 09	8,792 98	8,600 67		192 31	
PAYCHEX INC	FIFO	270 000	Jun 17, 09	Oct 29, 09	7,688.57	7,300 28		388 29	
SALESFORCE COM INC	FIFO	330.000	Dec 03, 08	Aug 12, 09	15,827 16	10,270.30		5,556 86	
	FIFO	60 000	May 22, 09	Aug 12, 09	2,877.67	2,174 25		703 42	
	FIFO	105 000	Dec 03, 08	Apr 08, 09	3,798 96	3,267.82		531 14	

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ATTACHMENT TO FORM 990-PF,
PAGE 3, PART IV
CAPITAL GAINS AND LOSSES

UBS

Friendly account name: Manning&Napier
Account number: NI 74441 BS

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
SCHWAB CHARLES CORP NEW	FIFO	1,585 000	Dec 23, 08	Apr 14, 09	26,443.92	23,841 02		2,602 90	
SEI INVESTMENTS CO	FIFO	490 000	Mar 02, 09	Oct 29, 09	8,543 89	5,547.65		2,996 24	
SOUTHWEST AIRLINES CO	FIFO	2,030 000	Feb 18, 09	Dec 07, 09	20,174.45	13,528 60		6,645 85	
	FIFO	1,240.000	Feb 18, 09	Oct 29, 09	10,472.59	8,263 77		2,208 82	
	FIFO	1,080 000	Feb 18, 09	Apr 08, 09	7,468.69	7,197 49		271 20	
THERMO FISHER SCIENTIFIC INC	FIFO	120 000	Nov 25, 08	Oct 29, 09	5,448.11	4,017 80		1,430 31	
	FIFO	580 000	Nov 25, 08	Feb 10, 09	22,680 73	19,419 40		3,261 33	
TOKYO ELECTRON LTD ORD ORD	FIFO	100.000	Oct 02, 08	Jun 11, 09	5,101.83	4,470 08		631 75	
	FIFO	100.000	Feb 20, 09	Jun 11, 09	5,101 83	3,418 52		1,683.31	
VIACOM INC NEW CL B	FIFO	1,100 000	May 28, 09	Sep 11, 09	28,794 75	24,271 15		4,523 60	
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	30.000	Nov 12, 08	Oct 29, 09	838 21	638.47		199 74	
WASTE MGMT INC NEW	FIFO	210 000	Oct 23, 09	Oct 29, 09	6,419.67	6,560.60	-140.93		
WEATHERFORD INTL LTD	FIFO	540.000	Oct 02, 08	Jun 08, 09	10,820.65	11,588 60	-767 95		
	FIFO	25 000	Oct 30, 08	Jun 08, 09	500 96	383.99		116 97	
WEYERHAEUSER CO	FIFO	150.000	Nov 13, 08	Oct 29, 09	5,595 86	4,788.97		806 89	
	FIFO	460.000	Nov 13, 08	Sep 14, 09	17,911.98	14,686.16		3,225 82	
	FIFO	220.000	Nov 13, 08	Aug 03, 09	8,021.90	7,023 82		998.08	
	FIFO	120 000	Aug 11, 08	May 06, 09	4,248 14	6,165 29	-1,917 15		
	FIFO	80 000	Nov 13, 08	May 06, 09	2,832 09	2,554 12		277 97	
3M CO	FIFO	373 000	Jul 01, 08	Jun 25, 09	21,535 05	26,026 51	-4,491 46		
	FIFO	117 000	Apr 08, 09	Jun 25, 09	6,754 96	6,062 75		692 21	
	FIFO	117.000	Jul 01, 08	Jun 01, 09	6,927 68	8,163 81	-1,236 13		
Total					**$835,386.61**	**$764,292.25**	**-$52,336.00**	**$123,430.36**	**$71,094.36**

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AMER EXPRESS CO	FIFO	310 000	Jun 26, 08	Jul 28, 09	8,549 13	12,109 51	-3,560 38		
AUTODESK INC	FIFO	330.000	Jun 27, 08	Oct 29, 09	8,478.84	11,264 52	-2,785 68		

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ATTACHMENT TO FORM 990-PF, PAGE 3, PART IV CAPITAL GAINS AND LOSSES

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
AUTOMATIC DATA PROCESSNG INC	FIFO	10.000	Feb 15, 08	Oct 29, 09	399.16	396.74		2.42	
BAKER HUGHES INC	FIFO	158.000	May 19, 06	Oct 29, 09	6,945.72	12,333.00	-5,387 28		
	FIFO	70.000	Sep 27, 06	Oct 29, 09	3,077 22	4,658.66	-1,581 44		
CARNIVAL CORP NEW (PAIRED STOCK)	FIFO	470.000	Jun 19, 08	Sep 22, 09	15,724 53	17,351 02	-1,626 49		
CERNER CORP	FIFO	130.000	Feb 21, 08	Jul 31, 09	8,368 19	6,093.55		2,274 64	
	FIFO	800 000	Jan 09, 08	Mar 16, 09	34,595.15	46,250.37	-11,655 22		
	FIFO	190 000	Feb 05, 08	Mar 16, 09	8,216 35	9,139 97	-923.62		
CISCO SYSTEMS INC	FIFO	840 000	Jan 17, 08	Sep 17, 09	19,493 32	20,951.08	-1,457 76		
COMCAST CORP NEW CL A	FIFO	755.000	Oct 31, 07	Dec 07, 09	12,510.61	15,827.75	-3,317.14		
	FIFO	870 000	Dec 17, 07	Dec 07, 09	14,416 20	15,828 24	-1,412 04		
	FIFO	2,900.000	Oct 28, 05	Feb 06, 09	40,740 16	53,114.69	-12,374 53		
	FIFO	390.000	Aug 16, 07	Feb 06, 09	5,478.85	9,544.73	-4,065 88		
DEAN FOODS CO NEW	FIFO	990 000	Aug 23, 07	Jan 29, 09	19,399.62	27,455 18	-8,055 56		
ELECTRONIC ARTS	FIFO	30 000	Sep 24, 08	Oct 29, 09	557.72	1,187 45	-629 73		
EMC CORP MASS	FIFO	720 000	Jul 24, 08	Oct 29, 09	12,085 44	10,404.56		1,680 88	
	FIFO	1,590 000	Jul 24, 08	Jul 28, 09	23,840 33	22,976 75		863 58	
FEDEX CORP	FIFO	235 000	May 12, 08	Jul 24, 09	15,077 49	21,197 45	-6,119 96		
	FIFO	35 000	Jun 30, 08	Jul 24, 09	2,245 58	2,701 69	-456 11		
	FIFO	140 000	May 12, 08	Jul 15, 09	7,978 75	12,628 27	-4,649 52		
FORTUNE BRANDS INC	FIFO	870 000	Feb 26, 08	Mar 10, 09	16,404 59	58,899 88	-42,495 29		
GOOGLE INC CL A	FIFO	10 000	Aug 05, 08	Dec 23, 09	6,070 53	4,740 77		1,329 76	
	FIFO	20 000	Oct 01, 08	Dec 23, 09	12,141 06	8,327 84		3,813 22	
	FIFO	50 000	Aug 05, 08	Oct 29, 09	27,456 55	23,703.82		3,752 73	
	FIFO	90 000	Aug 20, 07	Feb 04, 09	31,466 39	45,006 20	-13,539 81		
	FIFO	20 000	Jan 22, 08	Feb 04, 09	6,992 53	11,664 82	-4,672 29		
INTL GAME TECHNOLOGY	FIFO	370 000	May 01, 08	Jun 17, 09	5,714 91	12,922 66	-7,207 75		
INVERNESS MEDICAL INNOVATIONS INC	FIFO	200 000	Sep 17, 08	Oct 29, 09	7,679.30	6,180 56		1,498 74	
JETBLUE AIRWAYS CORP	FIFO	2,670 000	Apr 30, 07	Mar 11, 09	10,013 87	26,687 21	-16,673.34		

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ATTACHMENT TO FORM 990-PF,
PAGE 3, PART IV
CAPITAL GAINS AND LOSSES

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	1,180.000	Oct 22, 07	Mar 11, 09	4,425.61	10,967.45	-6,541.84		
JOHNSON & JOHNSON COM	FIFO	135.000	Jun 14, 07	May 05, 09	7,254 18	8,444.52	-1,190 34		
	FIFO	75.000	Apr 23, 08	May 05, 09	4,030 10	5,052.96	-1,022 86		
JUNIPER NETWORKS INC	FIFO	870.000	Apr 02, 08	Apr 30, 09	18,847.16	21,796 26	-2,949.10		
L OREAL FF 10 *FOREIGN SEC ORD	FIFO	275 000	Jul 18, 08	Sep 15, 09	27,263 67	27,963.37	-699 70		
MICROSOFT CORP	FIFO	35.000	Feb 01, 08	Nov 17, 09	1,045.46	1,066 96	-21.50		
	FIFO	575.000	Aug 01, 08	Nov 17, 09	17,175 35	14,526 42		2,648 93	
	FIFO	690.000	Feb 01, 08	Jul 06, 09	15,962.31	21,034 40	-5,072.09		
MILLIPORE CORP	FIFO	90 000	May 01, 08	Oct 29, 09	6,126.70	6,506 97	-380 27		
NESTLE S A CHAM ET VEVEY	FIFO	230 000	Feb 21, 08	Oct 30, 09	10,766.71	10,166.05		600 66	
NOKIA CORP SPONS ADR FINLAND ADR	FIFO	470 000	Oct 21, 08	Oct 29, 09	6,135 68	8,121 96	-1,986 28		
NOVARTIS AG SPON ADR	FIFO	95.000	Sep 19, 08	Nov 19, 09	5,027.41	5,024.77		2 64	
	FIFO	160 000	Sep 19, 08	Oct 29, 09	8,332 14	8,462 80	-130 66		
PERKINELMER INC	FIFO	300.000	Oct 02, 06	Jul 29, 09	5,584.80	5,805.00	-220 20		
QUEST DIAGNOSTICS INC	FIFO	115.000	Aug 03, 07	Oct 29, 09	6,459.92	6,496 00	-36 08		
	FIFO	240 000	Aug 03, 07	Sep 17, 09	12,278.40	13,556 85	-1,278.45		
SAP AG SPON ADR	FIFO	390.000	Aug 16, 07	May 20, 09	16,056 71	19,779 79	-3,723 08		
SEI INVESTMENTS CO	FIFO	250.000	Jul 24, 07	Oct 29, 09	4,359.13	7,117.63	-2,758.50		
	FIFO	790 000	May 14, 08	Oct 29, 09	13,774 85	18,857 08	-5,082 23		
	FIFO	100 000	Oct 21, 04	Jul 15, 09	1,777 48	1,751 93		25 55	
	FIFO	250 000	Jul 24, 07	Jul 15, 09	4,443 71	7,117 63	-2,673 92		
UNILEVER PLC AMER SHS NEW SPON ADR	FIFO	1,080 000	Aug 01, 08	Oct 29, 09	32,949 24	29,142 82		3,806 42	
	FIFO	840 000	Oct 21, 04	Sep 28, 09	23,570 63	15,616 42		7,954 21	
	FIFO	50.000	Aug 01, 08	Sep 28, 09	1,403 01	1,349 21		53 80	
UNITED PARCEL SERVICE INC CL B	FIFO	140 000	Apr 27, 07	Oct 29, 09	7,637 74	10,018 87	-2,381 13		
	FIFO	10 000	Jun 10, 08	Oct 29, 09	545 55	698 82	-153 27		
	FIFO	220 000	Apr 27, 07	Jun 01, 09	11,584.27	15,743.95	-4,159 68		

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ATTACHMENT TO FORM 990-PF, PAGE 3, PART IV CAPITAL GAINS AND LOSSES

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	40.000	Oct 08, 08	Oct 29, 09	1,117.61	1,056.91		60.70	
	FIFO	350 000	Oct 22, 08	Oct 29, 09	9,779 08	8,626 74		1,152.34	
WEATHERFORD INTL LTD	FIFO	115 000	Sep 26, 06	Jun 08, 09	2,304.40	2,326.59	-22 19		
WEYERHAEUSER CO	FIFO	120 000	Jan 24, 08	May 06, 09	4,248.14	7,754 23	-3,506.09		
3M CO	FIFO	123 000	Jul 20, 06	Jun 01, 09	7,282.94	8,817 88	-1,534.94		
Total					**$691,668.18**	**$862,318.18**	**-$202,171.22**	**$31,521.22**	**-$170,650.00**

ATTACHMENT TO FORM 990-PF,
PAGE 3, PART IV
CAPITAL GAINS AND LOSSES

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
FIRST EAGLE GLOBAL FUND CLASS A	FIFO	4,927 404	Feb 14, 05	Apr 30, 09	161,173 08	193,746 48	-32,573 40		
	FIFO	6,261 995	Feb 15, 05	Apr 30, 09	204,826.92	246,538 85	-41,711 93		
FIRST EAGLE OVERSEAS FUND CLASS A	FIFO	326.799	Dec 09, 04	Apr 30, 09	5,202 52	6,800.69	-1,598.17		
	FIFO	3,483.878	Dec 15, 05	Apr 30, 09	55,462.09	79,606.60	-24,144 51		

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	762.532	Earnings	Apr 30, 09	12,139.24	15,868 29	-3,729 05		
	FIFO	10,125.613	Feb 10, 04	Apr 30, 09	161,196.14	190,766.55	-29,570 41		
Total					**$599,999.99**	**$733,327.46**	**-$133,327.47**		**-$133,327.47**
Net capital gains/losses									**-$133,327.47**

Account NI - UBS 7442

ATTACHMENT TO FORM 990-PF,
PAGE 3, PART IV
CAPITAL GAINS AND LOSSES

ATTACHMENT TO FORM 990-PF,
PAGE 3, PART IV
CAPITAL GAINS AND LOSSES

Short-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ABBOTT LABS	FIFO	2,677.000	Apr 17, 09	Jul 16, 09	119,568 71	116,355.32		3,213 39	
ABERCROMBIE & FITCH CO CL A	FIFO	3,834 000	Dec 31, 08	Jun 05, 09	103,605 45	88,397 72		15,207 73	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	703.000	Dec 31, 08	Apr 17, 09	16,187.15	16,208.55	-21.40		
ACCENTURE PLC IRELAND CL A	FIFO	1,704 000	Apr 17, 09	Dec 23, 09	70,167 20	46,721.96		23,445 24	
ALCOA INC	FIFO	13,775.000	Aug 14, 08	Jan 30, 09	110,337 13	440,768.25	-330,431 12		
	FIFO	2,816.000	Dec 31, 08	Jan 30, 09	22,556.03	31,861.63	-9,305 60		
AMERICA MOVIL S A.B DE C.V. SER L SPON ADR	FIFO	68.000	Dec 31, 08	Dec 23, 09	3,224 46	2,095.74		1,128 72	
	FIFO	152 000	Dec 31, 08	Oct 30, 09	6,665.02	4,684.59		1,980 43	
	FIFO	1,119.000	Dec 31, 08	Aug 31, 09	50,515 25	34,487 20		16,028 05	
BRISTOL MYERS SQUIBB CO	FIFO	5,175.000	Dec 31, 08	Dec 23, 09	132,268.76	119,320 36		12,948 40	
	FIFO	367.000	Apr 17, 09	Dec 23, 09	9,380 22	7,640 41		1,739.81	
	FIFO	74 000	Dec 31, 08	Oct 30, 09	1,616 85	1,706 22	-89 37		
CHEVRON CORP	FIFO	189.000	Apr 17, 09	Dec 23, 09	14,598.81	12,543 64		2,055 17	
CME GROUP INC	FIFO	523.000	Dec 31, 08	Jul 09, 09	140,770.86	108,380.70		32,390 16	
	FIFO	7 000	Apr 17, 09	Jul 09, 09	1,884.12	1,698 76		185.36	
COACH INC	FIFO	2,979.000	Dec 31, 08	Dec 23, 09	110,269 73	61,833 18		48,436 55	
	FIFO	1,771 000	Dec 31, 08	Oct 30, 09	58,043 17	36,759.50		21,283 67	
	FIFO	272.000	Dec 31, 08	Apr 17, 09	5,139.30	5,645.73	-506.43		
COLLECTIVE BRANDS INC	FIFO	1,177 000	Oct 30, 09	Dec 23, 09	27,477 44	22,197.77		5,279.67	
CONOCOPHILLIPS	FIFO	280 000	Dec 31, 08	Dec 23, 09	14,152 87	14,618.39	-465 52		
	FIFO	1,824 000	Dec 31, 08	Apr 17, 09	73,555 49	95,228 36	-21,672 87		
FRANKLIN RESOURCES INC	FIFO	410 000	Apr 17, 09	Dec 23, 09	43,039 05	24,842 36		18,196 69	
GANNETT CO	FIFO	7,521 000	Apr 17, 09	Oct 30, 09	74,842 02	28,191 72		46,650 30	
	FIFO	7,579 000	Apr 17, 09	Sep 01, 09	63,682 84	28,409 12		35,273 72	
GENZYME CORP GEN DIV	FIFO	10 000	Apr 17, 09	Oct 30, 09	511 78	549 57	-37 79		
HARTFORD FINCL SERVICES GROUP INC	FIFO	1,777 000	Dec 31, 08	Oct 30, 09	42,915 88	29,263 12		13,652 76	
	FIFO	5,291.000	Apr 17, 09	Oct 30, 09	127,781 61	56,722 94		71,058 67	
	FIFO	4,819 000	Dec 31, 08	Sep 01, 09	103,644 70	79,357 90		24,286 80	
HEWLETT PACKARD CO	FIFO	899 000	Dec 31, 08	Oct 30, 09	42,720 39	33,054.18		9,666.21	
MASTERCARD INC CL A	FIFO	38 000	Dec 31, 08	Oct 30, 09	8,363 58	5,469 08		2,894 50	
MONSANTO CO NEW	FIFO	863.000	Feb 05, 09	Aug 28, 09	71,335.37	70,495.14		840 23	

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ATTACHMENT TO FORM 990-PF,
PAGE 3, PART IV
CAPITAL GAINS AND LOSSES

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
	FIFO	211 000	Apr 17, 09	Aug 28, 09	17,441.21	17,160 55		280 66	
NEWFIELD EXPLORATION COS	FIFO	595 000	Dec 21, 09	Dec 23, 09	29,115.31	28,854 79		260 52	
NEWMONT MINING CORP (HOLDING CO)	FIFO	3,645.000	Sep 10, 09	Dec 17, 09	173,959 48	168,374 06		5,585 42	
	FIFO	77 000	Sep 10, 09	Oct 30, 09	3,267.02	3,556 87	-289.85		
NOVARTIS AG SPON ADR	FIFO	635 000	Jul 16, 09	Oct 30, 09	33,063 25	26,673 05		6,390.20	
NUCOR CORP	FIFO	285 000	Dec 18, 09	Dec 23, 09	13,056.82	12,487 09		569.73	
	FIFO	2,007 000	Dec 31, 08	Jul 23, 09	88,208 02	93,490.75	-5,282 73		
	FIFO	17.000	Dec 31, 08	Apr 17, 09	736.96	791 90	-54 94		
POTASH CORP SASK INC CANADA	FIFO	1,000.000	Dec 31, 08	Aug 28, 09	90,500.81	74,915 99		15,584.82	
	FIFO	259 000	Dec 31, 08	Apr 17, 09	22,506 74	19,403.24		3,103 50	
PRECISION CASTPARTS CORP	FIFO	131.000	Aug 14, 08	Apr 17, 09	8,312 06	12,831 41	-4,519.35		
RESEARCH IN MOTION LTD	FIFO	750 000	Dec 03, 08	Apr 17, 09	50,393 09	27,208 81		23,184 28	
SAFEWAY INC	FIFO	4,425.000	Aug 14, 08	Jul 23, 09	79,737.60	125,697 05	-45,959.45		
	FIFO	926.000	Apr 17, 09	Jul 23, 09	16,686 33	18,802.06	-2,115.73		
	FIFO	276 000	Aug 14, 08	Feb 05, 09	5,705 71	7,840 09	-2,134 38		
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	1,698 000	Dec 31, 08	Dec 23, 09	110,967 93	72,853 94		38,113 99	
	FIFO	20 000	Dec 31, 08	Oct 30, 09	1,227 17	858 11		369 06	
THE DIRECTV GROUP CL A	FIFO	931.000	Oct 30, 09	Dec 23, 09	31,298 05	24,583 70		6,714 35	
ULTRA PETROLEUM CORP (CANADA) ORD	FIFO	384 000	Dec 31, 08	Dec 23, 09	19,690 03	13,187 07		6,502 96	
	FIFO	196 000	Dec 31, 08	Apr 17, 09	7,928 97	6,730 90		1,198 07	
WALGREEN CO	FIFO	786 000	Dec 31, 08	Apr 17, 09	23,746 06	19,449 62		4,296 44	
WESCO INTL INC	FIFO	4,361 000	Dec 31, 08	Dec 23, 09	120,725 52	83,690 54		37,034 98	
	FIFO	380 000	Oct 30, 09	Dec 23, 09	10,519 54	9,395 00		1,124 54	
	FIFO	1,056 000	Dec 31, 08	Apr 17, 09	25,017.57	20,265 35		4,752 22	
XTO ENERGY INC	FIFO	153.000	Oct 30, 09	Dec 21, 09	7,167 45	6,292.89		874 56	
Total - Short-Term					**$2,661,799.94**	**$2,520,903.94**	**-$422,886.53**	**$563,782.53**	**$140,896.00**

ATTACHMENT TO FORM 990-PF, PAGE 3, PART IV CAPITAL GAINS AND LOSSES

UBS

Friendly account name: UBS PMP Program
Account number: NI 74443 BS

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
ACCENTURE PLC IRELAND CL A	FIFO	2,366.000	Aug 31, 06	Dec 23, 09	97,426.99	69,749 68		27,677.31	
	FIFO	1,248 000	Aug 29, 03	Oct 30, 09	46,558 23	26,431.01		20,127 22	
	FIFO	134.000	Aug 31, 06	Oct 30, 09	4,999.04	3,950 32		1,048 72	
AMERICA MOVIL S A B DE C V. SER L SPON ADR	FIFO	115 000	Oct 10, 06	Aug 31, 09	5,191.47	4,640 76		550 71	
	FIFO	1,500 000	Aug 14, 08	Aug 31, 09	67,714 81	76,406.25	-8,691 44		
	FIFO	2,122 000	Oct 10, 06	Apr 17, 09	66,844.32	85,632.17	-18,787 85		
	FIFO	251.000	Nov 22, 05	Jan 26, 09	7,041 84	7,273 98	-232 14		
BAKER HUGHES INC	FIFO	861 000	Sep 05, 06	Oct 30, 09	35,783.50	63,670.95	-27,887 45		
	FIFO	1,600 000	Oct 12, 06	Oct 30, 09	66,496 64	109,666 00	-43,169 36		
	FIFO	543 000	Aug 25, 06	Apr 17, 09	18,110 20	40,801.02	-22,690 82		
	FIFO	139 000	Sep 05, 06	Apr 17, 09	4,635 95	10,279 05	-5,643.10		
BEST BUY CO INC	FIFO	65.000	Sep 02, 04	Dec 23, 09	2,640.15	2,110.33		529 82	
	FIFO	159 000	Aug 31, 06	Dec 23, 09	6,458 22	7,465.05	-1,006 83		
	FIFO	1,376 000	Sep 02, 04	Apr 17, 09	52,545 43	44,674.13		7,871 30	
BOEING COMPANY	FIFO	122 000	Aug 14, 08	Dec 23, 09	6,724 36	7,935 34	-1,210 98		
	FIFO	274 000	Aug 14, 08	Oct 30, 09	13,151 66	17,821.99	-4,670 33		
CSX CORPORATION	FIFO	197.000	Sep 14, 05	Dec 23, 09	9,790.70	4,364 54		5,426.16	
	FIFO	585.000	Sep 14, 05	Oct 30, 09	24,556.81	12,960 68		11,596.13	
CVS CAREMARK CORP	FIFO	602 000	Aug 29, 03	Oct 30, 09	21,441 00	9,048 00		12,393 00	
	FIFO	1,204 000	Oct 05, 07	Oct 30, 09	42,882.00	47,196 80	-4,314.80		
	FIFO	381 000	Aug 29, 03	Apr 17, 09	11,628 06	5,726 39		5,901 67	
FRANKLIN RESOURCES INC	FIFO	889 000	Jul 19, 06	Dec 23, 09	93,321 25	76,718 93		16,602 32	
	FIFO	821 000	Jul 19, 06	Oct 30, 09	86,257 46	70,850 67		15,406 79	
GOOGLE INC CL A	FIFO	8 000	Sep 13, 07	Oct 30, 09	4,297 80	4,198 24		99 56	
	FIFO	5 000	Sep 13, 07	Apr 17, 09	1,997 05	2,623 90	-626 85		
MICROSOFT CORP	FIFO	2,201 000	Aug 14, 08	Oct 30, 09	61,318 28	61,561 97	-243 69		
PRECISION CASTPARTS CORP	FIFO	110 000	Aug 14, 08	Dec 23, 09	12,498 23	10,774 47		1,723 76	
	FIFO	399 000	Aug 14, 08	Oct 30, 09	37,680.59	39,081 93	-1,401 34		
RESEARCH IN MOTION LTD	FIFO	706.000	Dec 03, 08	Dec 23, 09	47,683.83	25,612.56		22,071.27	

continued next page

ATTACHMENT TO FORM 990-PF,
PAGE 3, PART IV
CAPITAL GAINS AND LOSSES

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value ($)	Purchase date	Sale date	Sale amount ($)	Purchase amount ($)	Loss ($)	Gain ($)	Net gain or loss ($)
SCHERING PLOUGH CORP **MERGER EFF 11/09**	FIFO	4,118.000	Oct 12, 06	Apr 17, 09	96,320 40	92,572.64		3,747 76	
	FIFO	3,000 000	Oct 05, 07	Apr 17, 09	70,170 27	97,920 00	-27,749 73		
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	46.000	Sep 04, 07	Oct 30, 09	2,822 48	4,553.56	-1,731.08		
	FIFO	595 000	Sep 04, 07	Apr 17, 09	27,502 62	58,899 25	-31,396 63		
STRYKER CORP	FIFO	459 000	Oct 12, 06	Oct 30, 09	21,158.76	23,545 00	-2,386.24		
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	FIFO	1,071 000	Apr 21, 04	Dec 23, 09	59,952.13	35,318 69		24,633 44	
	FIFO	222 000	Aug 28, 03	Oct 30, 09	11,226 27	6,592 82		4,633 45	
	FIFO	413.000	Apr 21, 04	Oct 30, 09	20,884 91	13,619.63		7,265.28	
	FIFO	328 000	Aug 28, 03	Apr 17, 09	14,561 55	9,740 74		4,820 81	
ULTRA PETROLEUM CORP (CANADA) ORD	FIFO	703 000	May 29, 07	Apr 17, 09	28,439 10	42,854.56	-14,415.46		
WAL MART STORES INC	FIFO	127.000	Mar 23, 06	Dec 23, 09	6,786 49	6,164 58		621 91	
	FIFO	336.000	Mar 23, 06	Apr 17, 09	17,150 64	16,309 44		841.20	
XTO ENERGY INC	FIFO	2,379 000	Apr 22, 05	Dec 21, 09	111,446 87	60,993.38		50,453 49	
	FIFO	451.000	Apr 22, 05	Apr 17, 09	15,703 11	11,562 85		4,140.26	
Total - Long Term					**$1,461,801.47**	**$1,429,874.25**	**-$218,256.12**	**$250,183.34**	**$31,927.22**
Net capital gains/losses:									**$172,823.22**

ATTACHMENT TO FORM 990-PF,
PAGE 3, PART IV
CAPITAL GAINS AND LOSSES

Alverin M. Cornell Foundation
FEIN: 36-7371436
Form 990-PF, Year Ended 12/31/2009

Part VII-A, Question 5 - Liquidation, Termination, Dissolution, Substantial Contraction, etc.

The Alverin M. Cornell Foundation (AMCF) transferred 50% of its assets to the Cornell-Brewer Foundation (C-BF) on April 1, 2009. The Cornell-Brewer Foundation is a qualified Foundation (FEIN: 26-3205517), and thus the transfer is an IRC Section 507(b)(2) transfer. The Alverin M. Cornell Foundation will continue in existence with 50% of the assets that were owned prior to the transfer to the Cornell-Brewer Foundation.

The amounts reported on the 2009 Form 990-PF, Page 3, Part V (Qualification for Reduced Tax on Investment Income) have been reduced by 50% to reflect the transfer of these attributes to the Cornell-Brewer Foundation as follows:

Base Years	Adjusted Qualifying Distributions			Net Value of noncharitable assets		
	Total per 2008 990PF	50% to AMCF	50% to C-BF	Total per 2008 990PF	50% to AMCF	50% to C-BF
2008	2,049,839	1,024,920	1,024,919	22,511,877	11,255,939	11,255,938
2007	1,882,581	941,290	941,291	27,053,101	13,526,550	13,526,551
2006	1,555,439	777,720	777,719	25,129,029	12,564,515	12,564,514
2005	1,305,637	652,818	652,819	22,870,014	11,435,007	11,435,007
2004	1,160,590	580,295	580,295	21,547,257	10,773,628	10,773,629

The amounts reported on the 2009 Form 990-PF Page 9, Part XIII (Undistributed Income) have been reduced by 50% to reflect the transfer of these attributes to the Cornell-Brewer Foundation as follows:

Excess Distribution Carryover to 2009:

	Total per 2008 990PF	50% to AMCF	50% to C-BF
From 2004	113,067	56,534	56,533
From 2005	187,530	93,765	93,765
From 2006	350,290	175,145	175,145
From 2007	586,824	293,412	293,412
From 2008	926,041	463,020	463,021
Totals	2,163,752	1,081,876	1,081,876

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WILLIAM H. BREWER 6666 W. 66TH STREET CHICAGO, IL 60638-4904	PRESIDENT 6.00	14,175.	0.	0.
CHARLES H. BREWER * 6666 W. 66TH STREET CHICAGO, IL 60638-4904	TREASURER 6.00	14,175.	0.	0.
DAVID JACKSON * 1827 WALDEN OFFICE SQUARE,SUITE 104 SCHAUMBURG, IL 60173	SECRETARY 6.00	15,000. A.	0.	0.
WENDY BREWER ** 6666 W. 66TH STREET CHICAGO, IL 60638-4904	SECRETARY 6.00	9,000.	0.	0.
GREGORY CIOKAJLO ** CIOKAJLO, HEIN & ASSOCIATES, INC. 495 CENTRAL AVE, SUITE 101 NORTHFIELD, IL 60093	TREASURER 2.00	8,590. B.	0.	0.
	GRAND TOTALS	60,940.	0.	0.

* Charles Brewer and David Jackson resigned effective 04/01/2009.

** Wendy Brewer and Gregory Ciokajlo were appointed effective 04/01/2009

A Compensation attributable to David Jackson includes $15,000 of consulting fees paid to Evanston Advisors

B Compensation attributable to Gregory Ciokajlo includes $8,590 of accounting fees paid to Ciokajlo, Hein & Associates, Inc.

Alverin M. Cornell Foundation
FEIN: 36-7371436
Form 990-PF, Year Ended 12/31/2009
Part XV, Line 3(a) - Grants and Contributions paid during the year

Name of Organization	Purpose of Grant or Contribution	Amount
Advocate Addiction Charitable Foundation	Health	20,000
Algonquin Longhouse, Inc	Public or Society Benefit	2,000
Allendale Association, Inc.	Human Services	10,000
Alma College	Education	5,000
The Barnabas Group	Christian Ministry	5,000
Blackwell Israel Samuel A.M E Zion Church	Specific Church	5,000
Blackwell Israel Samuel A M.E Zion Church	Specific Church	5,000
Boy Scouts of America	Troop 105	3,000
By the Hand Club for Kids	Public or Society Benefit	5,000
Camping and Education Foundation	Human Services	15,000
Camping and Education Foundation	Human Services	15,000
Camping and Education Foundation	Human Services	5,000
CASA	Human Services	2,000
Changing Worlds	Education	3,000
Clay United Methodist Church	Mission	5,000
Community Social Services	Human Services	5,000
Community Social Services	Human Services	5,000
Culver Educational Foundation	Education	50,000
Daniel M. Murphy Foundation	General fund purposes - Education	25,000
Dwarf Athletic Association Of America	Human Services	4,000
Equestrian Connection NFP	Human Services	25,000
First Baptist Church Of Downers Grove	Specific Church	3,000
First Presbyterian Church of Libertyville	General Fund - Specific Church	10,000
First Presbyterian Church of Libertyville	General Fund - Specific Church	15,000
Hands and Hearts International	International	1,000
Hilton Head Heroes	Health	5,000
Hope Presbyterian Church	Mission	10,000
Juvenile Diabetes Research Foundation	Health	1,000
Juvenile Protective Association	Human Services	5,000
Kemmerer Village	Human Services	5,000
Ladder Up	Public or Society Benefit	5,000
Lake County Haven	Human Services	10,000
Leukemia & Lymphoma Society	Health	20,000
Max McGraw Wildlife Foundation	Public or Society Benefit	5,250
Medico, Inc	Human Services	5,000
O'Hana Foundation	International Education	10,000
Outward Bound	Public or Society Benefit	15,000
Outward Bound	Public or Society Benefit	10,000
Ravinia Festival Association	Restricted for the Education & Commty Pship Program	10,000
Renewal In The Wilderness	Human Services	5,000
Rush University Medical Center	Macular Degeneration Research - Health	50,000
Rush University Medical Center	Alverin & Elizabeth Cornell Patient Simulator Lab	150,000
Serenity House	Human Services	2,500
Shelter, Inc.	Human Services	15,000
Shepherd of the Lakes Lutheran Church	Specific Church	15,000
Shepherd of the Lakes Lutheran Church	Specific Church	15,000
Silver Creek United Methodist Church	Specific Church	2,000
TMC International	International	1,000
Willow Creek Association	Specific Church	10,000
Youth And Family Counseling	Human Services	10,000
Total Grants and Contributions Paid During the Year		639,750

Attachment #13

PENALTY COMPUTATION DETAIL - FORM 2220

DATE PD	UNDERPAYMENT	BEG.DATE	END DATE	DAYS	%	PENALTY
QUARTER 3, RATE PERIOD 1 (09/15/2009 -05/15/2010)						
	421.	09/15/2009	05/15/2010	242	4	11.
TOTAL TO FORM 2220, LINE 22, COLUMN C						11.
QUARTER 4, RATE PERIOD 1 (12/15/2009 - 05/15/2010)						
	540.	12/15/2009	05/15/2010	151	4	9.
TOTAL TO FORM 2220, LINE 22, COLUMN D						9.

TOTAL UNDERPAYMENT PENALTY 20.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: ALVERIN M. CORNELL FOUNDATION

Employer identification number: 36-7371436

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	212,044.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	212,044.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-328,674.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-328,674.

Part III — Summary of Parts I and II
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			212,044.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-328,674.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-116,630.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV — Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 — 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V — Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20 If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: ALVERIN M. CORNELL FOUNDATION

Employer identification number: 36-7371436

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE ATTACHED - UBS 74441 - ST	VARIOUS	VAR 2009	835,387.	764,292.	71,095.
SEE ATTACHED - UBS 74443 - ST	VARIOUS	VAR 2009	2,661,800.	2,520,904.	140,896.
UBS WP X ACCESS FD LLC	VARIOUS	VAR 2009	53.		53.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 212,044.

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Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a	SEE ATTACHED - UBS 74441 - LT	VARIOUS	VAR 2009	691,668.	862,318.	-170,650.
	11905 SHS CHARTER COMMUNICATIONS	VARIOUS	04/27/2009	344.	56,968.	-56,624.
	SEE ATTACHED - UBS 74442 - LT	VARIOUS	VAR 2009	600,000.	733,327.	-133,327.
	SEE ATTACHED - UBS 74443 - LT	VARIOUS	VAR 2009	1,461,801.	1,429,874.	31,927.
	FREDDY MAC SETTLEMENT	VARIOUS	VAR 2009	402.		402.
	FRACTIONS		01/31/2009	4.		4.
	UBS PRIVATE EQ FD IV LLC	VARIOUS	VAR 2009	2,952.		2,952.
	UBS WP X ACCESS FD LLC	VARIOUS	VAR 2009		3,358.	-3,358.
6b	**Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b					-328,674.

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Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions.	ALVERIN M. CORNELL FOUNDATION	36-7371436
	Number, street, and room or suite no If a P O. box, see instructions 495 CENTRAL AVENUE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. NORTHFIELD, IL 60093-3044	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ GREGORY CIOKAJLO

Telephone No. ▶ 847 784-9822   FAX No. ▶ 847 784-9823

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . ▶ [ ] . If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______ , ______, and ending ______ , ______ .

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 5,200.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 1,200.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 4,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

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- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization ALVERIN M. CORNELL FOUNDATION	**Employer identification number** 36-7371436
File by the extended due date for filing the return. See instructions	Number, street, and room or suite no. If a P O box, see instructions 495 CENTRAL AVENUE	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions NORTHFIELD, IL 60093-3044	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ GREGORY CIOKAJLO

Telephone No. ▶ 847 784-9822 FAX No. ▶ 847 784-9823

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2010.

5 For calendar year 2009, or other tax year beginning ______, and ending ______.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension INFORMATION REQUIRED TO COMPLETE THE TAX RETU HAS NOT BEEN RECEIVED FROM UNRELATED THIRD PARTIES OVER WHICH THE TAXPAYER HAS NO CONTROL. ADDITIONAL TIME IS RESPECTFULLY REQUESTED.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 5,200.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 5,200.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS(Electronic Federal Tax Payment System). See instructions.	8c	$ -0-

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ CPA Date ▶ 8-13-2010

Form **8868** (Rev. 4-2009)

CIOKAJLO, HEIN & ASSOCIATES, INC.
495 CENTRAL AVENUE, SUITE 101
NORTHFIELD, IL 60093

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