efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134015290

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	
Name of foundation	MARGARET STEVENSON FOUNDATION
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	US BANK NA P O BOX 2043
City or town, state, and ZIP code	MILWAUKEE, WI 532019668

A Employer identification number 36-7241492

B Telephone number (see page 10 of the instructions) (414) 765-5009

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 817,075

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	682	390		
	4	Dividends and interest from securities	22,500	24,361		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-56,037			
	b	Gross sales price for all assets on line 6a 499,058				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	514			
	12	**Total.** Add lines 1 through 11	-32,341	24,751		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	750	0	0	750
	c	Other professional fees (attach schedule)	10,018	10,018		0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	67	235		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	25			25
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,860	10,253	0	775
	25	Contributions, gifts, grants paid	44,000			44,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	54,860	10,253	0	44,775
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-87,201			
	b	**Net investment income** (if negative, enter -0-)		14,498		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	149		
2	Savings and temporary cash investments	209,344	75,045	75,045
3	Accounts receivable ▶ ; Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶ ; Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ; Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	190,060	185,832	220,656
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ ; Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	375,889	427,366	521,374
14	Land, buildings, and equipment basis ▶ ; Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	775,442	688,243	817,075
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	775,442	688,243	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	775,442	688,243	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	775,442	688,243	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	775,442
2	Enter amount from Part I, line 27a	2	-87,201
3	Other increases not included in line 2 (itemize) ▶	3	2
4	Add lines 1, 2, and 3	4	688,243
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	688,243

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-56,037
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	50,572	895,466	0 056476
2007	50,797	1,062,889	0 047791
2006	43,316	1,013,789	0 042727
2005	49,469	972,335	0 050876
2004	49,710	965,842	0 051468

2	**Total** of line 1, column (d).	2	0 249338
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049868
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	745,733
5	Multiply line 4 by line 3.	5	37,188
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	145
7	Add lines 5 and 6.	7	37,333
8	Enter qualifying distributions from Part XII, line 4.	8	44,775

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	145
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	145
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	145
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a — 208		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 0		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	208
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	63
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 63 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶US BANK NA MK-WI-TWPT Telephone no ▶(414) 765-5009

Located at ▶777 E WISCONSIN AVE MILWAUKEE WI ZIP+4 ▶53201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEPHEN P PADDOCK 12 ORINDA WAY STE B ORINDA, CA 94563	PRES/TREAS/DIR 1	0		
PATRICIA S PADDOCK 12 ORINDA WAY STE B ORINDA, CA 94563	DIRECTOR 1	0		
ANNE P LINDSAY 2 PALOMINO DRIVE PITTSFIELD, MA 01201	VP/SEC/DIR 1	0		
JOHN G LINDSAY 2 PALOMINO DRIVE PITTSFIELD, MA 01201	DIRECTOR 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	635,691
b	Average of monthly cash balances	1b	121,398
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	757,089
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	757,089
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	11,356
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	745,733
6	**Minimum investment return.** Enter 5% of line 5	6	37,287

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,287
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 145		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	145
3	Distributable amount before adjustments Subtract line 2c from line 1	3	37,142
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	37,142
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	37,142

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	44,775
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,775
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	145
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	44,630

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					37,142
2 Undistributed income, if any, as of the end of 2008					
a Enter amount for 2008 only.				42,486	
b Total for prior years 2007 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2009					
a From 2004.	0				
b From 2005.	0				
c From 2006.	0				
d From 2007.	0				
e From 2008.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 44,775					
a Applied to 2008, but not more than line 2a				42,486	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2009 distributable amount.					2,289
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					34,853
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2005. . . .	0				
b Excess from 2006. . . .	0				
c Excess from 2007. . . .	0				
d Excess from 2008. . . .	0				
e Excess from 2009. . . .	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				44,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	682	
4 Dividends and interest from securities			14	22,500	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-56,037	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a 09 EXCISE TAX REFU			14	514	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-32,341	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . **13** -32,341

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-05-14 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	ROBERT J PASSOW	2010-05-14	☐	
Firm's name (or yours if self-employed), address, and ZIP code	US BANK NA PO BOX 2043 MILWAUKEE, WI 532019668		EIN Phone no (414) 765-5148	

Additional Data

Software ID: 09000072
Software Version: 09-0
EIN: 36-7241492
Name: MARGARET STEVENSON FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
68 AFLAC INC		2008-12-10	2009-02-02
130 AETNA INC		2008-12-10	2009-09-16
157 994 AMERICAN CENT SMALL CAP VALU INS		2009-02-02	2009-09-16
1310 616 AMER CENT NEW OPPORTU II CL INV		2008-07-08	2009-02-02
241 BANK OF AMERICA CORP		2008-12-10	2009-02-02
952 045 BLACKROCK FUNDAMENTAL GROWTH FD INC		2006-09-11	2009-02-02
63 CATERPILLAR INC		2008-12-10	2009-02-02
51 CHEVRON CORPORATION		2008-12-10	2009-05-05
74 CHUBB CORPORATION		2008-12-10	2009-05-05
190 COMCAST CORP CL A		2008-12-10	2009-09-16
73 CONOCOPHILLIPS		2008-12-10	2009-05-05
113 DISNEY WALT CO		2008-12-10	2009-05-05
139 DOW CHEM CO		2008-12-10	2009-02-02
115 EDISON INTL		2009-02-02	2009-05-05
298 115 FIRST AMER SMALL CAP VALUE FD CL Y		2009-02-02	2009-09-16
45 765 FIRST AMER EQUITY INCOME CL Y		2002-09-23	2009-02-02
3 11 FIRST AMER EQUITY INDEX FD CL Y		2002-08-21	2009-02-02
6 686 FIRST AMER EQUITY INDEX FD CL Y		2002-09-23	2009-05-05
374 142 FIRST AMER MID CAP VALUE FD CL Y		2009-02-02	2009-09-16
4605 937 FIRST AMER INTERMD TERM BD FD CL Y		2007-08-07	2009-05-05
1291 006 FIRST AMER INTERMD TERM BD FD CL Y		2009-05-06	2009-09-16
13624 478 FIRST AMER CORE BOND FD CL Y		2001-09-07	2009-02-02
1152 223 FIRST AMER CORE BOND FD CL Y		2002-07-22	2009-02-02
1564 56 FIRST AMER CORE BOND FD CL Y		2000-02-23	2009-05-05
1646 09 FIRST AMER CORE BOND FD CL Y		2000-12-21	2009-05-05
795 2 FIRST AMER CORE BOND FD CL Y		2002-03-22	2009-05-05
4845 982 FIRST AMER TOTAL RETURN BOND FD CL Y		2009-05-06	2009-09-16
1228 982 FIRST AMER HIGH INCOME BOND FD CL Y		2009-05-06	2009-09-16
726 954 FIRST AMER MID CAP GRWTH OPP FD CL Y		2004-12-14	2009-05-05
48 FRANKLIN RES INC		2008-12-10	2009-02-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,557		2,902	-1,345
4,021		2,593	1,428
1,119		768	351
6,225		10,000	-3,775
1,436		3,887	-2,451
12,995		17,746	-4,751
1,916		2,740	-824
3,341		3,943	-602
2,919		3,534	-615
3,331		3,058	273
3,137		3,834	-697
2,592		2,659	-67
1,563		2,669	-1,106
3,407		3,779	-372
2,737		2,030	707
411		449	-38
47		55	-8
110		104	6
7,329		5,388	1,941
41,546		45,000	-3,454
12,833		11,709	1,124
127,253		154,316	-27,063
10,762		12,901	-2,139
14,769		16,545	-1,776
15,539		17,426	-1,887
7,507		8,727	-1,220
47,781		40,173	7,608
9,770		8,308	1,462
19,810		27,804	-7,994
2,335		2,918	-583

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,345
			1,428
			351
			-3,775
			-2,451
			-4,751
			-824
			-602
			-615
			273
			-697
			-67
			-1,106
			-372
			707
			-38
			-8
			6
			1,941
			-3,454
			1,124
			-27,063
			-2,139
			-1,776
			-1,887
			-1,220
			7,608
			1,462
			-7,994
			-583

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
226 ISHARES BARCLAYS AGGREGATE E T F		2009-05-05	2009-09-16
434 ISHARES MSCI EMERGING MKTS E T F		2009-05-06	2009-09-16
182 I SHARES MSCI EAFE INDEX FUND E T F		2007-08-07	2009-02-02
200 ISHARES TR IBOXX H Y CORP BD E T F		2009-05-06	2009-09-16
137 JOHNSON CTLS INC		2008-12-10	2009-02-02
59 KIMBERLY CLARK CORP		2008-12-10	2009-05-05
171 KROGER CO		2008-12-10	2009-09-16
75 P G E CORP		2008-12-10	2009-09-16
51 P N C FINANCIAL SERVICES GROUP INC		2008-12-10	2009-02-02
93 PHILIP MORRIS INTL		2008-12-10	2009-09-16
52 RAYTHEON COMPANY		2009-02-02	2009-05-05
166 SCHERING PLOUGH CORP		2008-12-10	2009-09-16
64 SCHLUMBERGER LTD		2008-12-10	2009-02-02
914 337 LAUDUS INTL MRKTMASTERS INV FUND		2006-09-11	2009-02-02
496 439 SCOUT INTERNATIONAL FUND		2009-02-02	2009-09-16
52 SIMON PROPERTY GROUP INC		2008-12-10	2009-02-02
667 TIME WARNER INC		2008-12-10	2009-04-03
91 TIME WARNER INC		2008-12-10	2009-09-16
0093 TIME WARNER CABLE INC		2008-12-10	2009-04-03
23 TIME WARNER CABLE INC		2008-12-10	2009-09-16
145 US BANCORP		2008-12-10	2009-02-02
59 132 UMB SCOUT INTERNATIONAL FUND		2008-12-10	2009-05-05
48 WAL MART STORES INC		2008-12-10	2009-02-02
50 TRANSOCEAN LTD		2008-12-10	2009-02-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
23,499		22,903	596
16,940		13,541	3,399
6,969		14,347	-7,378
17,132		15,250	1,882
1,666		2,748	-1,082
2,944		3,045	-101
3,629		4,457	-828
3,065		2,735	330
1,606		2,642	-1,036
4,406		3,905	501
2,460		2,510	-50
4,691		2,636	2,055
2,606		2,780	-174
9,006		17,766	-8,760
14,094		9,631	4,463
2,199		2,765	-566
14		15	-1
2,667		2,063	604
957		685	272
2,160		3,931	-1,771
1,306		1,307	-1
2,232		2,623	-391
2,712		2,845	-133

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			596
			3,399
			-7,378
			1,882
			-1,082
			-101
			-828
			330
			-1,036
			501
			-50
			2,055
			-174
			-8,760
			4,463
			-566
			-1
			604
			272
			-1,771
			-1
			-391
			-133

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MICHAEL J FOX FOUNDATION FOR PARKINSON'S RESEARCHPO BOX 780 NEW YORK, NY 10008	N/A	PUBLIC	SUPPORT OPERATIONS	2,500
HOSPICE OF EAST BAY3470 BUSKIRK AVE PLEASANT HILL, CA 94523	N/A	PUBLIC	GENERAL SUPPORT	2,500
THUNDERBIRD LODGE PRESERVATION SOCPO BOX 6812 INCLINE VILLAGE, NV 89450	N/A	PUBLIC	GENERAL SUPPORT	2,000
BARRINGTON STAGE COMPANY30 UNION ST PITTSFIELD, MA 01201	N/A	PUBLIC	GENERAL SUPPORT	2,000
BERKSHIRE CENTER FOR FAMILIES & CHILDREN480 WEST STREET PITTSFIELD, MA 01201	N/A	PUBLIC	GENERAL SUPPORT	10,000
BOYS & GIRLS CLUBS OF OAKLANDPO BOX 23203 OAKLAND, CA 94523	N/A	PUBLIC	GENERAL OPERATING SUPPORT	12,500
LANDMARK SCHOOL429 HALE STREET PRIDES CROSSING, MA 01965	N/A	PUBLIC	CAPITAL CAMPAIGN FOR HIGH SCH GYM	10,000
NORTHWESTERN UNIVERSITY633 CLARK ST EVANSTON, IL 60208	N/A	PUBLIC	GENERAL OPERATING SUPPORT	2,500
Total . . . . ▶ **3a**				44,000

TY 2009 Accounting Fees Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK, TAX PREP FEES	750			750

TY 2009 Investments Corporate Stock Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	2,676	2,807
AETNA INC		
AFLAC INC		
AIR PRODS CHEMICALS INC	2,695	4,134
AMGEN INC	4,093	4,016
APACHE CORP	2,843	4,024
AT & T INC	5,121	5,158
BANK OF AMERICA CORP		
BEST BUY COMPANY INC	2,745	4,420
BURLINGTON NORTHN SANTA FE CO	3,022	3,945
CVS/CAREMARK CORP	3,783	4,252
CATERPILLAR INC		
CHEVRON CORPORATION	2,667	2,926
CHUBB CORP		
COMCAST CORP CL A		
CONOCOPHILIPS		
DISNEY WALT CO		
DOW CHEM CO		
EDISON INTL	2,902	3,235
EMERSON ELEC CO	2,743	3,536
EXXON MOBIL CORP	4,751	4,091
FIRST ENERGY CORP	3,891	3,298
FRANKLIN RES INC		
GENERAL DYNAMICS CORP	3,192	4,022
HEWLETT PACKARD CO	4,246	6,284
INTERNATIONAL BUSINESS MACHINE	3,892	6,152
JP MORGAN CHASE & CO		
JOHNSON & JOHNSON	3,709	4,187
JOHNSON CTLS INC		
KIMBERLY CLARK CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KROGER CO		
LOCKHEED MARTIN CORP	3,531	3,391
MERCK & CO INC	2,712	3,691
METLIFE INC	4,014	4,525
OCCIDENTAL PETE CORP	2,840	4,149
P G & E CORP		
P N C FINANCIAL SERVICES GROUP	2,755	3,431
PFIZER INC	3,339	3,674
PHILIP MORRIS INTL INC		
PUBLIC SVC ENTERPRISE GROUP	3,675	4,289
SCHERING PLOUGH CORP		
SIMON PROPERTY GROUP INC		
STAPLES INC	2,788	3,861
TIME WARNER INC		
TRANSOCEAN LTD		
TRAVELERS COS INC	4,352	5,335
US BANCORP		
UNITED TECHNOLOGIES CORP	3,795	5,553
VERIZON COMMUNICATIONS INC	5,118	5,069
WALMART STORE INC		
WASTE MGMT INC	2,682	3,009
WELLS FARGO & CO	5,328	4,966
X T O ENERGY INC	2,823	3,490
ACE LTD		
NESTLE S A SPONSRD ADR REPSTG		
SCHLUMBERGER LTD		
XILINX INC	3,257	3,559
UNITED HEALTH GROUP INC	3,461	3,658
THERMO FISHER SCIENTIFIC INC	3,330	3,481
T J X COS INC	2,659	4,971

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHEIN HENRY INC	3,365	3,156
QUALCOMM INC	3,339	3,377
PRUDENTIAL FINANCIAL INC	3,552	3,284
PRICELINE COM INC	3,505	4,587
ORACLE CORPORATION	3,251	3,606
NORTHERN TR CORP	2,759	2,410
GOOGLE INC CL A	3,415	4,340
HESS CORP	2,784	2,844
INTEL CORP	3,440	3,570
J P MORGAN CHASE & CO	7,660	10,584
MICROSOFT CORP	3,325	4,023
NIKE INC	2,640	3,898
BOSTON PPTYS INC	3,479	3,354
BOSTON SCIENTIFIC CORP	2,616	2,664
DIAMOND OFFSHORE DRILLING INC	3,015	3,838
GOLDMAN SACHS GROUP INC	2,736	5,572
AECOM TECHNOLOGIES CORP	3,384	3,273
ANADARKO PETROLEUM CORP	2,679	3,683
APPLE INC	3,458	4,004

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134015290

TY 2009 Investments - Other Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIRST AMER EQUITY INCOME FD			
FIRST AMER EQUITY INDEX FD			
FIRST AMER MID CAP VALUE FD	AT COST	21,330	29,684
FIRST AMER MID CAP GRWTH OPP	AT COST	13,513	20,273
FIRST AMER CORE BOND FD			
I SHARES M S C I E A F E INDEX			
BLACKROCK FUNDAMENTAL GRWTH FD			
LAUDUS INTL MRKTMASTERS INV FD			
FIRST AMER HIGH INCOME BOND FD	AT COST	4,489	5,584
FIRST AMER INTER TERM BOND FD	AT COST	104,607	118,778
AMER CENT NEW OPPORTU II			
AMER CENT SMALL CAP VALU INS	AT COST	29,510	42,715
UMB SCOUT INTERNATIONAL FUND	AT COST	32,795	47,248
FIRST AMER TOTAL RETURN BD FD	AT COST	69,859	86,164
CREDIT SUISSE COMM RET ST CO	AT COST	30,000	31,736
ISHARE BARCLAYS AGGREGATE ETF	AT COST	21,991	22,392
ACE LTD	AT COST	2,662	2,822
COVIDIEN PLC	AT COST	2,670	3,304
NESTLE SA SPONSORED A D R REPS	AT COST	4,439	6,140
TOTAL S A A D R REPSTG	AT COST	2,787	3,394
FIRST AMER INTL SELECT FD	AT COST	50,000	51,718
FIRST AMER SMALL CAP VALUE FD	AT COST	7,544	10,246
ISHARES MSCI EMERGING MKTS	AT COST	29,170	39,176

TY 2009 Other Expenses Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECRETARY OF STATE FILING FEES	10	0		10
ILLINOIS FILING FEE AG990-IL	15	0		15

TY 2009 Other Income Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
08 EXCISE TAX REFUND	514	0	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134015290

TY 2009 Other Increases Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Amount
ROUNDING	2

TY 2009 Other Professional Fees Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK AGENT/CUSTODY FEES	10,018	10,018		

TY 2009 Taxes Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PD	67	235		0