Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation
RICHARD A. PERRITT CHARITABLE TRUST
C/O JP MORGAN CHASE BANK, NA

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 3038

City or town, state, and ZIP code
MILWAUKEE WI 53201

A Employer identification number: 36-7046562

B Telephone number (see page 10 of the instructions): 414-977-1213

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 21,893,333

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	662	662	662	
	4	Dividends and interest from securities	771,492	771,492	771,492	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	17,188			
	b	Gross sales price for all assets on line 6a 1,769,536				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	49,225		49,225	
	12	**Total.** Add lines 1 through 11	838,567	772,154	821,379	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	220,470	88,792		131,678
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE STMT 3	10,749			10,749
	b	Accounting fees (attach schedule) STMT 4	10,075			10,075
	c	Other professional fees (attach schedule) STMT 5	160	40		120
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	6,215			15
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	247,669	88,832		152,637
	25	Contributions, gifts, grants paid	927,413			927,413
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,175,082	88,832	0	1,080,050
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-336,515			
	b	**Net investment income** (if negative, enter -0-)		683,322		
	c	**Adjusted net income** (if negative, enter -0-)			821,379	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	587,074	1,160,975	1,160,975
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule) STMT 7	127,500	176,750	163,599
b	Investments—corporate stock (attach schedule) SEE STMT 8	8,960,465	9,051,975	11,586,369
c	Investments—corporate bonds (attach schedule) SEE STMT 9	5,292,609	4,810,155	4,600,933
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) SEE STATEMENT 10	1,997,945	1,429,223	4,381,457
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	16,965,593	16,629,078	21,893,333
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	16,965,593	16,629,078	
30	**Total net assets or fund balances** (see page 17 of the instructions)	16,965,593	16,629,078	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	16,965,593	16,629,078	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,965,593
2	Enter amount from Part I, line 27a	2	-336,515
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	16,629,078
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,629,078

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,749,848	23,210,963	0.075389
2007	749,933	25,852,941	0.029008
2006	812,283	23,233,888	0.034961
2005	748,010	22,316,049	0.033519
2004	819,043	21,822,258	0.037532

2	**Total** of line 1, column (d)	2	0.210409
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042082
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	19,127,505
5	Multiply line 4 by line 3	5	804,924
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,833
7	Add lines 5 and 6	7	811,757
8	Enter qualifying distributions from Part XII, line 4	8	1,080,050

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	6,833
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,833
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,833
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a 14,200		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	14,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,367
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 7,367 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RONALD A. TYRPIN Telephone no ▶
P.O. BOX 433
Located at ▶ BARRINGTON, IL ZIP+4 ▶ 60011

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD TYPRIN 91B W COUNTY LINE RD	BARRINGTON HILLS IL 60011	TRUSTEE 10.00	85,774	0	0
JP MORGAN TRUST COMPANY 1 BANK ONE PLAZA	CHICAGO IL 60670	TRUSTEE 10.00	134,696	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	18,959,204
b	Average of monthly cash balances	1b	459,583
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	19,418,787
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	19,418,787
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) SEE STATEMENT 11	4	291,282
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,127,505
6	**Minimum investment return.** Enter 5% of line 5	6	956,375

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	956,375
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,833		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,833
3	Distributable amount before adjustments Subtract line 2c from line 1			3	949,542
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	949,542
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	949,542

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,080,050
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,080,050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	6,833
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,073,217

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					949,542
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				927,413	
b Total for prior years 20 07 , 20 ___ , 20 ___					
3 Excess distributions carryover, if any, to 2009					
a From 2004					
b From 2005					
c From 2006					
d From 2007					
e From 2008					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 1,080,050					
a Applied to 2008, but not more than line 2a				927,413	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					152,637
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					796,905
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007					
d Excess from 2008					
e Excess from 2009					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

DAA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
R.A. PERRITT CHAR FDN P.O. BOX 433 BARRINGTON IL 60011	BEN UNDER TRUST	PRIVATE FDN	TO SUPPLY FUNDING	927,413
Total			▶ 3a	927,413
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	662	
4 Dividends and interest from securities			14	771,492	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					17,188
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b R.A.M.D., L.L.C. - RENTAL			16	31,100	
c OTHER			16	37	
d ACCRETION			18	18,088	
e					
12 Subtotal Add columns (b), (d), and (e)		0		821,379	17,188

13 **Total.** Add line 12, columns (b), (d), and (e) 13 838,567

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John A. McElroy | 6.10.10 | Trust Officer

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 6/9/10	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	MULCAHY, PAURITSCH, SALVADOR & CO., LTD. 14300 S RAVINIA AVE STE 200 ORLAND PARK, IL 60462-2578	EIN ▶ 36-3074623 Phone no 708-349-6999	

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
PAY DWN UNITED AIR LINES CTF 92	VARIOUS	1/06/09	PURCHASE	$ 1,462	$ 211	$	$	$ 1,251
PAY DWN UNITED AIR LINEW CTF 92	VARIOUS	1/08/09	PURCHASE	571				571
100,000 SHS WACHOVIA BK CTF	1/11/08	1/12/09	PURCHASE	100,000	98,800			1,200
100,000 SHS DISCOVER BK	1/26/07	1/26/09	PURCHASE	100,000	100,000			
0.9705 SHS BLACKROCK DEF OPP	2/03/09	2/03/09	PURCHASE	9	14			-5
100,000 BANK HAPOALIM CTF	2/16/05	2/16/09	PURCHASE	100,000	100,000			
100,000 SHS DISCOVER BK	2/24/03	2/24/09	PURCHASE	100,000	101,100			-1,100
100,000 BANK OF HAPOALIM CTF	2/28/05	3/02/09	PURCHASE	100,000	100,000			
0.7339 SHS BLACKROCK DEF OPP	3/11/09	3/11/09	PURCHASE	7	11			-4
PAY DWN UNITED AIR LINES CTF 92	VARIOUS	4/01/09	PURCHASE	1,462	211			1,251
PAY DWN UNITED AIR LINES CTF 92	VARIOUS	4/01/09	PURCHASE	571				571
0.8289 SHS BLACKROCK DEF IOPP	4/10/09	4/10/09	PURCHASE	8	12			-4
0.667 SHS TIME WARNER INC	4/10/09	4/10/09	PURCHASE	14	26			-12
PAY DWN ALASKA AIR CTF 92	VARIOUS	4/13/09	PURCHASE	49,440	49,372			68
PAY DWN ALASKA AIR CTF 92	VARIOUS	4/13/09	PURCHASE	37,848	36,213			1,635
100,000 SHS NISOURCE FIN CORP	11/14/00	4/29/09	PURCHASE	100,000	98,477			1,523
PAY DWN NYNEX CORP DEB	3/26/90	5/01/09	PURCHASE	5,172	6,049			-877
0.2834 SHS BLACKROCK DEF OPP	5/14/09	5/14/09	PURCHASE	3	4			-1

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description (Whom Sold)	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
100,000 SHS CITIZENS FIRST CTF	3/29/06	6/02/09	$ 103,108	PURCHASE	$ 100,000	$	$	$ 3,108
100,000 SHS MORGAN STANLEY NT	10/21/05	6/02/09	101,000	PURCHASE	99,028			1,972
0.9855 SHS BLACKROCK DEF OPP	6/11/09	6/11/09	11	PURCHASE	14			-3
PAY DWN UNITED AIR LINES CTF 92	VARIOUS	7/01/09	1,462	PURCHASE	211			1,251
PAY DWN UNITED AIR LINES CTF 92	VARIOUS	7/03/09	571	PURCHASE				571
0.8908 SHS BLACKROCK DEF OPP	7/13/09	7/13/09	9	PURCHASE	13			-4
0.8929 SHS BALCKROCK DEF OPP	8/13/09	8/13/09	10	PURCHASE	13			-3
GENERAL FOODS CORP DEB	6/15/81	9/03/09	860,000	PURCHASE	856,880			3,120
0.6058 SHS BLACKROCK DEF OPP	9/09/09	9/09/09	7	PURCHASE	9			-2
PAY DWN UNITED AIR LINES CTF 92	VARIOUS	10/01/09	1,462	PURCHASE	211			1,251
PAY DWN UNITED AIR LINES CTF 92	VARIOUS	10/05/09	571	PURCHASE				571
PAY DWN ALASKA AIR CTF 92	VARIOUS	10/09/09	4,731	PURCHASE	5,442			-711
0.5015 SHS BLACKROCK DEF OPP	10/13/09	10/13/09	6	PURCHASE	7			-1
0.40 SHS TIME WARNER CABLE	4/10/09	10/22/09	10	PURCHASE	20			-10
FR SHS BLACKROCK DEFINED OPPRTY CR	VARIOUS	11/17/09	11	PURCHASE				11
TOTAL			$ 1,769,536		$ 1,752,348	$ 0	$ 0	$ 17,188

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
R.A.M.D., L.L.C. - RENTAL	$ 31,100	$	$ 31,100
OTHER	37		37
ACCRETION	18,088		18,088
TOTAL	$ 49,225	$ 0	$ 49,225

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
HOLLAND & KNIGHT LLC	$ 10,749	$	$	$ 10,749
TOTAL	$ 10,749	$ 0	$ 0	$ 10,749

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MULCAHY, PAURITSCH & SALVADOR	$ 10,075	$	$	$ 10,075
TOTAL	$ 10,075	$ 0	$ 0	$ 10,075

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BANK-TAX PREP FEES	$ 160	$ 40	$	$ 120
TOTAL	$ 160	$ 40	$ 0	$ 120

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL INCOME TAXES	$ 6,200	$	$	$
IL FIDUCIARY TAX	15			15
TOTAL	$ 6,215	$ 0	$ 0	$ 15

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
$49,250 BENSENVILLE ILL REF	$	$ 49,250	COST	$ 51,176
$125,000 ROME, WI REF	127,500	127,500	COST	112,423
TOTAL	$ 127,500	$ 176,750		$ 163,599

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
606 SHS AOL INC.	$	$ 16,888	COST	$ 14,108
10,000 SHS BAXTER INTL INC.	273,720	273,720	COST	586,800
10,000 SHS BRISTOL MYERS SQUIBB CO	266,138	266,148	COST	252,500
10,000 SHS CITIGROUP INC.	213,643	213,643	COST	33,100
1,940 SHS CIT GROUP		85,012	COST	53,563
10,000 SHS RAYTHEON CO NEW	259,227	259,227	COST	515,200
10,000 SHS WALT DISNEY	204,079	204,079	COST	322,500
11,085 SHS LSI CORP	180,850	180,850	COST	66,621
12,000 SHS EXXON CORP	212,130	212,130	COST	818,280
13,257 SHS BP P L C SPNSRD ADR	182,251	182,253	COST	768,508
13,750 SHS SUN MICROSYSTEMS	216,852	216,857	COST	128,838
15,000 SHS ALLSTATE CORP	411,144	411,144	COST	450,600
15,000 SHS AMERICAN EXPRESS CO	159,884	159,886	COST	607,800
15,000 SHS TERADYNE INC.	235,224	235,226	COST	160,950
15,520 SHS MERCK & CO INC.	346,792	346,792	COST	567,101
2,000 SHS LOCKHEED MARTIN	36,452	36,452	COST	150,700
20,000 SHS RF MICRO DEVICES	157,189	157,189	COST	95,400
20,000 SHS TELLABS	200,831	200,831	COST	113,600
3,000 SHS AMERIPRISE FINL	23,083	23,083	COST	116,460
3,904 SHS ALCATEL SPONSORED ADR	121,065	121,065	COST	12,961

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
4,000 SHS MICROSOFT	$ 96,960	$ 96,960	COST	$ 121,920
5,000 SHS GENZYME CORP	57,857	57,857	COST	245,050
5,000 SHS MCDONALD'S	98,760	98,760	COST	312,200
5,000 SHS MOTOROLA	77,700	77,700	COST	38,800
5,000 SHS PEPSICO INC.	183,733	183,733	COST	304,000
10,000 SHS UNION PAC CORP	220,381	220,381	COST	639,000
8,000 SHS ADVANCED MICRO DEVICES	115,680	115,680	COST	77,440
901 SHS UAL CORP	34,827	34,827	COST	11,632
9,100 SHS RETAIL HOLDINGS	1,356	1,056	COST	44,135
25,000 SHS GENERAL ELEC CO	834,138	834,138	COST	378,250
5,000 SHS ILLINOIS TOOL WKS INC.	242,425	242,425	COST	239,950
15,000 SHS WASTE MGMT INC DEL	319,488	319,488	COST	507,150
20,000 SHS TIME WARNER	329,454		COST	
6,666 SHS TIME WARNER		230,892	COST	194,247
2,500 SHS ALTRIA GROUP, INC	29,761	29,761	COST	49,075
10,000 SHS KRAFT FOOD INC	279,545	279,545	COST	271,800
2,500 SHS PHILLIP MORRIS	68,373	68,373	COST	120,475
4,500 SHS ING GROEP N V	95,760	95,760	COST	75,915
19,950 SHS STRATS TR ALLSTATE CORP 3	221,961	221,961	COST	335,160
5,000 SHS PFIZER INC	104,298	104,298	COST	90,950
10,000 SHS DUPONT E I DE NEMOURS	485,525	485,525	COST	336,700
5,179 SHS SOLUTIA INC	199,053	199,053	COST	65,773
10,000 SHS NICOR INC	285,509	285,509	COST	421,000
1,330 SHS SOLUTIA INC	81,432	81,432	COST	665
8,653 SHS BLACKROCK DEFINED OPPORT	122,436		COST	
9,320 SHS BLACKROCK DEFINED OPPORT		129,259	COST	111,281
3,000 SHS FORD MOTOR CO	138,100	138,100	COST	119,760

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
4,000 SHS BARCLAYS BK PLC	$ 100,000	$ 100,000	COST	$ 99,440
1,673 SHS TIME WARNER CABLE INC		81,628	COST	69,245
384 SHS THE TRAVELERS CO	9,999	9,999	COST	19,146
2,000 SHS DWS INTERNATIONAL FUND			COST	90,560
4,000 SHS CORPORATE BACKED TR	100,000	100,000	COST	86,080
14,000 SHS STRATS TR JP MORGAN	325,400	325,400	COST	273,980
TOTAL	$ 8,960,465	$ 9,051,975		$ 11,586,369

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
$860,000 GENERAL FOODS CORP	$ 856,293	$	COST	$
$640,000 TORCHMARK CORP BONDS	665,417	665,417	COST	689,690
$640,000 DOLE FOOD INC BONDS	680,516	680,516	COST	656,000
$500,000 ALLSTATE CORP	521,000	521,000	COST	560,975
$250,000 GMAC SMARTNOTES	250,000		COST	
$250,000 GENERAL ELEC CAP CORP	250,000	250,000	COST	245,910
$215,054 ALASKA AIRLS INC	205,767		COST	
$200,000 GMAC LLC	200,000	200,000	COST	146,030
$200,000 GE CAP CORP INTERNOTES	200,000		COST	
$200,000 FORD MOTOR CR CO	200,000	200,000	COST	175,994
$165,000 XEROX CR COPR MEDIUM TERM	135,921	135,921	COST	155,293
$160,000 LEHMAN BROS HLDGS INC MED	42,356		COST	
$150,000 FORD MOTOR CR CO	150,000	150,000	COST	133,790
$130,000 AMERICAN AIRLS 91-C	149,556		COST	
$100,000 GMAC SMARTNOTES	100,000		COST	
$100,000 GMAC SMARTNOTES	100,000		COST	

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
$100,000 CIT GROUP INC INTERNOTES TR	$ 100,000	$	COST	$
$100,000 CIT GROUP INC INTERNOTES	100,000		COST	
$100,000 CIT GROUP INC INTERNOTES	100,000		COST	
$ 21,499 CIT GROUP INC.		21,499	COST	20,048
$ 32,248 CIT GROUP INC		32,248	COST	29,950
$ 32,248 CIT GROUP INC		32,248	COST	28,862
$ 94,417 UNITED AIR LINES 1992-A PAS	13,601		COST	
$ 77,965 ALASKA AIRLS INC	77,965		COST	
$ 28,632 ALASKA AIRLS INC		28,593	COST	1,929
$ 60,000 GMAC SMARTNOTES	62,538	62,538	COST	52,024
$ 60,000 BECKMAN INSTR INC.	67,683		COST	
$ 50,000 GMAC SMARTNOTES	51,750		COST	
$ 10,471 NYNEX CORP DEB	12,246		COST	
$ 5,299 NYNEX CORP		6,197	COST	5,387
$110,000 HSBC FINANCE CORP		105,050	COST	112,421
$ 50,000 GMAC MED TERM NOTES		51,750	COST	44,883
$177,206 ALASKA AIRLS INC.		169,554	COST	184,580
$100,000 PSEG POWER LLC		100,000	COST	100,015
$100,000 ZIONS BANCORP		80,000	COST	72,849
$100,000 INTL PAPER CO		89,700	COST	111,384
$125,269 AMERICAN AIRLS 1991-C		144,113	COST	114,308
$100,000 MARRIOTT INTL INC NT SER G		80,300	COST	97,397
$ 88,571 UNITED AIR LINES 1992-A		12,759	COST	28,232
$ 53,747 CIT GROUP INC		53,747	COST	47,297
$250,000 GENERAL MTRS ACCEP		250,000	COST	180,905
$ 75,246 CIT GROUP INC		75,246	COST	65,276
$100,000 GENERAL MTRS ACCEP		100,000	COST	72,524

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
$100,000 MARATHON OIL CORP	$	$ 99,064	COST	$ 115,412
$200,000 GENERAL ELEC CAP CORP		200,000	COST	201,040
$100,000 GENERAL MOTORS ACCEP CORP		100,000	COST	70,622
$ 60,000 BECKMAN INSTRS		67,683	COST	57,145
$160,000 LEHMAN BROTHERS HOLDINGS		45,012	COST	8,400
$ 34,605 UAL 1992 PASS TRUST			COST	14,361
TOTAL	$ 5,292,609	$ 4,810,155		$ 4,600,933

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
$100,000 DISCOVER BANK GREENWOOD CD	$ 101,100	$	COST	$
$100,000 LA SALLE BANK NA CD	100,000	100,000	COST	101,926
R.A.M.D., L.L.C.	1,048,045	1,079,223	COST	4,028,558
$100,000 BANK HAPOALIM CD	100,000		COST	
$100,000 CITIZENS FIRST SVGS CD	100,000		COST	
$100,000 BANK HAPOALIM CD	100,000		COST	
$ 50,000 LASALLE BANK NA CD	50,000	50,000	COST	50,408
$ 98,800 WACHOVIA	98,800		COST	
$100,000 M & I MARSHALL & ILSLEY BK	100,000	100,000	COST	100,230
$100,000 LEHMAN COML BK UTAH	100,000	100,000	COST	100,335
$100,000 DISCOVER BK GREENWOOD CD	100,000		COST	
+				
TOTAL	$ 1,997,945	$ 1,429,223		$ 4,381,457

Statement 11 - Form 990-PF, Part X, Line 4 - Cash Deemed Held - Greater Amount Explanation

Description	Amount
	291,282
TOTAL	291,282

COPY

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ▶ [X]
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization RICHARD A. PERRITT CHARITABLE TRUST C/O JP MORGAN CHASE BANK, NA	Employer identification number 36-7046562
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 3038	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. MILWAUKEE WI 53201	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ RONALD A. TYRPIN

Telephone No. ▶ FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning , and ending .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 6,833
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 14,200
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.