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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JAMES L. GARARD, JR. CHARITABLE TRUST		A Employer identification number 36-6971311
	C/O ROSE MCBRIDE		B Telephone number (312) 419-3644
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	THREE FIRST NATIONAL PLAZA	5100	
City or town, state, and ZIP code CHICAGO, IL 60602		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,334,698.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	160,057.	160,057.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,555.			
	b Gross sales price for all assets on line 6a	268,782.			
	7 Capital gain net income (from Part IV, line 2)		17,555.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	4.	4.		STATEMENT 2	
12 Total. Add lines 1 through 11	177,616.	177,616.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	4,351.	4,351.		0.
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	4,044.	0.		0.
	19 Depreciation and depletion				
	20 Travel, conferences, and meetings				
	21 Printing and publications				
	22 Other expenses	1,153.	1,138.		15.
23 Total operating and administrative expenses. Add lines 13 through 22	9,548.	5,489.		15.	
24 Contributions, gifts, grants paid	200,195.			200,195.	
25 Total expenses and disbursements. Add lines 24 and 25	209,743.	5,489.		200,210.	
26 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<32,127.>				
b Net investment income (if negative, enter -0-)		172,127.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	105,605.	98,894.	98,894.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	177,800.	177,800.	224,650.
	b Investments - corporate stock STMT 8	643,922.	592,516.	565,026.
	c Investments - corporate bonds STMT 9	627,951.	631,494.	684,282.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	891,381.	924,663.	761,846.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,446,659.	2,425,367.	2,334,698.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	2,000.		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	2,000.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,444,659.	2,425,367.	
30 Total net assets or fund balances	2,444,659.	2,425,367.		
31 Total liabilities and net assets/fund balances	2,446,659.	2,425,367.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,444,659.
2 Enter amount from Part I, line 27a	2	<32,127.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	12,835.
4 Add lines 1, 2, and 3	4	2,425,367.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,425,367.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 268,782.		251,227.	17,555.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			17,555.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	17,555.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	187,465.	2,225,758.	.084225
2007	274,214.	2,482,935.	.110439
2006	261,611.	2,556,639.	.102326
2005	304,654.	2,642,695.	.115282
2004	235,576.	2,735,593.	.086115

2 Total of line 1, column (d)	2	.498387
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.099677
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,139,966.
5 Multiply line 4 by line 3	5	213,305.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,721.
7 Add lines 5 and 6	7	215,026.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	200,210.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,443.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	3,443.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	3,443.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,270.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,270.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	173.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES L. GARARD, JR. THREE FIRST NATIONAL PLAZA CHICAGO, IL 60602	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,984,883.
b	Average of monthly cash balances	1b	187,671.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,172,554.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,172,554.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32,588.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,139,966.
6	Minimum investment return. Enter 5% of line 5	6	106,998.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	106,998.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,443.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,443.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103,555.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	103,555.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103,555.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	200,210.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	200,210.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	200,210.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				103,555.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	103,334.			
b From 2005	176,441.			
c From 2006	138,087.			
d From 2007	155,289.			
e From 2008	79,443.			
f Total of lines 3a through e	652,594.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 200,210.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				103,555.
e Remaining amount distributed out of corpus	96,655.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	749,249.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	103,334.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	645,915.			
10 Analysis of line 9:				
a Excess from 2005	176,441.			
b Excess from 2006	138,087.			
c Excess from 2007	155,289.			
d Excess from 2008	79,443.			
e Excess from 2009	96,655.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JAMES L. GARARD, JR.

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 11				
Total			▶ 3a	200,195.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	160,057.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	2,594.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		162,651.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	162,651.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a .69 CITIGROUP INC		P	10/10/08	07/30/09
b 3653 CITIGROUP INC		P	10/10/08	07/31/09
c 3654 CITIGROUP INC		P	10/10/08	08/03/09
d 2000 CITIGROUP 8.5%		P	07/02/08	06/05/09
e 1000 CITIGROUP 8.5%		P	07/02/08	06/08/09
f 1000 CITIGROUP 8.5%		P	07/02/08	06/08/09
g 1000 CITIGROUP 8.5%		P	07/02/08	06/08/09
h 1000 CITIGROUP 8.5%		P	10/10/08	06/10/09
i 1000 CITIGROUP 8.5%		P	10/10/08	06/10/09
j 100,000 JPMORGAN MEDIUM TERM		P	03/24/99	01/15/09
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2.		1.	1.
b 10,916.		6,324.	4,592.
c 11,535.		6,326.	5,209.
d 40,567.		46,079.	<5,512.>
e 21,334.		23,030.	<1,696.>
f 20,718.		23,040.	<2,322.>
g 20,488.		23,040.	<2,552.>
h 21,764.		12,652.	9,112.
i 21,458.		12,652.	8,806.
j 100,000.		98,083.	1,917.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1.
b			4,592.
c			5,209.
d			<5,512.>
e			<1,696.>
f			<2,322.>
g			<2,552.>
h			9,112.
i			8,806.
j			1,917.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	17,555.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AMERICAN EXPRESS CO	2,054.	0.	2,054.
BANK OF AMERICA 8.20%	7,688.	0.	7,688.
BOEING CAP CORP 5.8%	8,700.	0.	8,700.
CALAMOS CONV OPP & INC FD	7,980.	0.	7,980.
CATERPILLAR FINANCIAL SE	1,817.	0.	1,817.
CITIBANK NA	924.	0.	924.
CITIGROUP 8.5%	8,500.	0.	8,500.
DOMINION RESOURCES	2,070.	0.	2,070.
EXXON	664.	0.	664.
FNMA 6% 2/1/14	830.	0.	830.
GE CAPITAL INTERNOTES	4,500.	0.	4,500.
GENERAL ELECTRIC NOTES	6,000.	0.	6,000.
GOLDMAN SACHS GROUP	5,350.	0.	5,350.
IBM	645.	0.	645.
ING CLARION GLOBAL REAL ESTATE	5,400.	0.	5,400.
JOHNSON AND JOHNSON	965.	0.	965.
JP MORGAN NOTES 6.00%	3,000.	0.	3,000.
JPMORGAN CHASE 5.125%	5,125.	0.	5,125.
MFS CHARTER INC TR	11,900.	0.	11,900.
MFS MULTIMARKET INC TR	7,095.	0.	7,095.
MICROSOFT	520.	0.	520.
NUVEEN R/E INC FD	2,790.	0.	2,790.
PIMCO CORP INC FD	22,950.	0.	22,950.
PROCTOR AND GAMBLE	860.	0.	860.
SUBURBAN PROPANE	1,655.	0.	1,655.
US TREASURY	14,400.	0.	14,400.
WESTERN ASSET HIGH INC FD	11,400.	0.	11,400.
WESTERN ASSETS HIGH INC OPP FD	14,275.	0.	14,275.
TOTAL TO FM 990-PF, PART I, LN 4	160,057.	0.	160,057.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
US TREASURY - TAX REFUND	4.	4.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4.	4.	

FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SIDLEY AUSTIN LLP	4,351.	4,351.		0.
TO FM 990-PF, PG 1, LN 16A	4,351.	4,351.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2008 EXCISE TAX	774.	0.		0.
2009 EXCISE TAX (EST.)	3,270.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,044.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU FUND-FILING FEE	15.	0.		15.
BOND EXPENSE	1,138.	1,138.		0.
TO FORM 990-PF, PG 1, LN 23	1,153.	1,138.		15.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
GRANTS PENDING ACCOUNT CLEARANCE	9,000.
COST BASIS ADJUSTMENT	3,835.
TOTAL TO FORM 990-PF, PART III, LINE 3	12,835.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
160,000 US TREAS BOND 9% DUE 11/15/18	X		177,800.	224,650.
TOTAL U.S. GOVERNMENT OBLIGATIONS			177,800.	224,650.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			177,800.	224,650.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WESTERN ASSET HIGH INC OPP FD	201,048.	138,240.
WESTERN ASSET HIGH INC II	108,185.	91,590.
EXXON MOBIL CORP	25,665.	27,276.
IBM	26,639.	39,270.
JOHNSON AND JOHNSON	27,580.	32,205.
MICROSOFT	21,945.	30,480.
PROCTOR AND GAMBLE CO	29,385.	30,315.
BANK OF AMERICA CORP 8.20%	99,015.	120,850.
CITIGROUP 8.5%	0.	0.
DOMINION RESOURCES 8.375%	53,054.	54,800.
TOTAL TO FORM 990-PF, PART II, LINE 10B	592,516.	565,026.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100,000 JP MORGAN NOTES 6%	0.	0.
150,000 BOEING CAP CORP 5.8%	152,661.	163,350.
100,000 GENERAL ELECTRIC NOTES	100,000.	100,831.
90,000 GE CAP INTERNOTES	94,873.	93,685.
JP MORGAN CHASE	98,495.	105,476.
GOLDMAN SACHS GROUP	83,839.	103,867.
CATERPILLAR FINANCIAL SE	51,370.	57,820.
AMERICAN EXPRESS 8.125%	50,256.	59,253.
TOTAL TO FORM 990-PF, PART II, LINE 10C	631,494.	684,282.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
15,000 MFS MULTIMARKET INC TR	COST	99,380.	97,500.
316,689 FNMA 6% 2/1/14	COST	8,855.	10,172.
18,000 PIMCO CORP INC FD	COST	269,897.	249,300.
7,000 CALAMOS CONV OPP & INC FD	COST	105,000.	86,254.
20,000 MFS CHARTER INC TR	COST	174,365.	183,600.
10,000 ING CLARION GLOBAL REAL ESTATE	COST	140,465.	63,700.
NUVEEN R/E INC FD	COST	85,325.	24,240.
SUBURBAN PROPANE PARTNERS LP	COST	41,376.	47,080.
TOTAL TO FORM 990-PF, PART II, LINE 13		924,663.	761,846.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
WPBT-CHANNEL 2, MIAMI, FL	NONE UNRESTRICTED	PUBLIC CHARITY	200.
LITERATURE FOR ALL OF US, EVANSTON, IL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
ON YOUR FEET FOUNDATION, HIGHLAND PARK, IL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
THE BOYNTON BEACH SOUP KITCHEN, INC, BOYNTON BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	1,500.
ACHIEVEMENT CENTERS FOUNDATION, DELRAY, FL	NONE UNRESTRICTED	PUBLIC CHARITY	1,500.
COVENANT HOUSE, CHICAGO, IL	NONE UNRESTRICTED	PUBLIC CHARITY	200.
YMCA OF METROPOLITAN CHICAGO, CHICAGO, IL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
THE GATHERING PLACE, DENVER, CO	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.

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ST. PAUL'S EPISCOPAL CHURCH, DELRAY BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
BETHESDA HOSPITAL FOUNDATION, INC., BOYNTON BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	50,250.
HOSPICE FOUNDATION OF PALM BEACH COUNTY, PALM BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	200.
LA CASA NORTE INC., CHICAGO, IL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
BRAIN RESEARCH FOUNDATION, CHICAGO, IL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
CHILDREN'S MEMORIAL HOSPITAL, CHICAGO, IL	NONE UNRESTRICTED	PUBLIC CHARITY	2,350.
CHICAGO BOTANIC GARDEN, GLENCOE, IL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
CRC RECOVERY FOUNDATION, DELRAY BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	2,500.
DEERFIELD ACADEMY, DEERFIELD, IL	NONE GENERAL FUND	PUBLIC CHARITY	3,500.
EVANS SCHOLARS FOUNDATION, GOLF, IL	NONE UNRESTRICTED	PUBLIC CHARITY	200.

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EASTER SEALS INC., CHICAGO, IL	NONE UNRESTRICTED	PUBLIC CHARITY	50.
GLENVIEW CLUB SCHOLARSHIP FUND, GLENVIEW, IL	NONE GENERAL FUND	PUBLIC CHARITY	1,000.
HAVEN YOUTH AND FAMILY SERVICES, WINNETKA, IL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
INSTITUTE FOR SHIPBOARD EDUCATION, PITTSBURGH, PA	NONE GENERAL FUND	PUBLIC CHARITY	250.
J WOOD PLATT CADDIE SCHOLARSHIP TRUST, SOUTHEASTERN, PA	NONE GENERAL FUND	PUBLIC CHARITY	200.
KENT DENVER COUNTRY DAY SCHOOL, ENGLEWOOD, CO	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
LITTLE CITY FOUNDATION, PALATINE, IL	NONE UNRESTRICTED	PUBLIC CHARITY	50.
MAXFUND INC., DENVER, CO	NONE UNRESTRICTED	PUBLIC CHARITY	500.
FLORIDA COALITION FOR PRESERVATION, DELRAY BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	250.
NORTHFIELD COMMUNITY CHURCH, NORTHFIELD, IL	NONE UNRESTRICTED	PUBLIC CHARITY	14,000.

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NORTHFIELD PARKS FOUNDATION, NORTHFIELD, IL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
PALM BEACH COUNTY P.B.A., PALM BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	25.
OLD ELM SCHOLARSHIP FOUNDATION, CHICAGO, IL	NONE UNRESTRICTED	PUBLIC CHARITY	11,000.
PILSEN HOMELESS SERVICES, CHICAGO, IL	NONE UNRESTRICTED	PUBLIC CHARITY	2,000.
PRINCETON UNIVERSITY, PRINCETON, NJ	NONE ANNUAL GIVING	PUBLIC CHARITY	34,200.
SEEING EYE INC., MORRISTOWN, NJ	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
COUNTRY CLUB OF FLORIDA SCHOLARSHIP FOUNDATION, BOYNTON BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	5,200.
ST. ANNE'S EPISCOPAL CHURCH, CRYSTAL RIVER, FL	NONE GENERAL FUND	PUBLIC CHARITY	1,000.
NORTHSHORE UNIVERSITY HEALTHSYSTEM, EVANSTON, IL	NONE GENERAL FUND	PUBLIC CHARITY	25,500.
ST. MARY'S HALL-DOANE ACADEMY, BURLINGTON, NJ	NONE GENERAL FUND	PUBLIC CHARITY	250.

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SUSAN G. KOMEN BREAST CANCER, DALLAS, TX	NONE UNRESTRICTED	PUBLIC CHARITY	100.
THE CARA PROGRAM, CHICAGO, IL	NONE UNRESTRICTED	PUBLIC CHARITY	5,000.
NORTON GALLERY AND SCHOOL OF ART, WEST PALM BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
USSGA MEMORIAL FUND INC, GREENWICH, CT	NONE UNRESTRICTED	PUBLIC CHARITY	500.
WAYSIDE HOUSE INC, DELRAY BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	2,500.
WITS (WORKING IN THE SCHOOLS), CHICAGO, IL	NONE UNRESTRICTED	PUBLIC CHARITY	20,000.
MCCARTHY'S WILDLIFE SANCTUARY, WEST PALM BEACH, FL	NONE UNRESTRICTED	PUBLIC CHARITY	100.
WXEL PUBLIC BROADCASTING CORPORATION, NEW YORK, NY	NONE UNRESTRICTED	PUBLIC CHARITY	120.
YOUTH SERVICES OF GLENVIEW, GLENVIEW, IL	NONE UNRESTRICTED	PUBLIC CHARITY	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			200,195.