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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation <b>ROHLEN FOUNDATION</b>	A Employer identification number <b>36-6161800</b>		
	Number and street (or P O box number if mail is not delivered to street address) <b>3015 WEST ROSCOE STREET</b>	Room/suite <b>A</b>	B Telephone number <b>773-478-0631</b>	
City or town, state, and ZIP code <b>CHICAGO, IL 60618</b>		<p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1 Foreign organizations, check here ► <input type="checkbox"/>    2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>		
<p>H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)    ► \$ <b>1,779,488.</b> (Part I, column (d) must be on cash basis)</p>		<p>J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p>		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
Revenue	1 Contributions, gifts, grants, etc., received			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	<b>22,503.</b>	<b>22,503.</b>	<b>22,503.</b>
	4 Dividends and interest from securities	<b>13,920.</b>	<b>13,920.</b>	<b>13,920.</b>
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	<b>343,252.</b>	<b>-45,611.</b>	
	7 Capital gain net income (from Part IV, line 2)		<b>0.</b>	
	8 Net short-term capital gain			
	9 Income modifications Gross sales less returns and allowances			
	10a Less Cost of goods sold			
	c Gross profit or (loss)			
11 Other income				
12 Total. Add lines 1 through 11	<b>-9,188.</b>	<b>36,423.</b>	<b>36,423.</b>	
Administrative Expenses	13 Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>	<b>0.</b>
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees			
	b Accounting fees	<b>4,885.</b>	<b>0.</b>	<b>0.</b>
	c Other professional fees			
	17 Interest			
	18 Taxes	<b>1,724.</b>	<b>0.</b>	<b>0.</b>
	19 Depreciation and depletion			
	20 Merchandise			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses	<b>321.</b>	<b>0.</b>	<b>0.</b>
	24 Total operating and administrative expenses Add lines 13 through 23	<b>6,930.</b>	<b>0.</b>	<b>0.</b>
25 Contributions, gifts, grants paid	<b>46,950.</b>		<b>46,950.</b>	
26 Total expenses and disbursements. Add lines 24 and 25	<b>53,880.</b>	<b>0.</b>	<b>0.</b>	
27 Subtract line 26 from line 12:	<b>-63,068.</b>			
a Excess of revenue over expenses and disbursements		<b>36,423.</b>		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			<b>36,423.</b>	

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Form 990-PF (2009)

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		716,904.	935,992.	935,992.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds	STMT 6	1,197,608.	913,865.	843,496.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers)		1,914,512.	1,849,857.	1,779,488.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		1,914,512.	1,849,857.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		1,914,512.	1,849,857.	
	31 Total liabilities and net assets/fund balances		1,914,512.	1,849,857.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,914,512.
2 Enter amount from Part I, line 27a	2	-63,068.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	1,851,444.
5 Decreases not included in line 2 (itemize) ► ASSET ADJUSTMENT	5	1,587.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,849,857.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	343,252.		388,863.	-45,611.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				-45,611.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-45,611.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	82,400.	1,812,985.	.045450
2007	104,189.	2,089,621.	.049860
2006	91,840.	2,086,102.	.044025
2005	86,700.	2,103,927.	.041209
2004	114,950.	2,163,144.	.053140

2 Total of line 1, column (d)

2 .233684

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .046737

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 1,700,031.

5 Multiply line 4 by line 3

5 79,454.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 364.

7 Add lines 5 and 6

7 79,818.

8 Enter qualifying distributions from Part XII, line 4

8 46,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	728.
Date of ruling or determination letter: _____				
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
1c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.	
3	Add lines 1 and 2	3	728.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	728.	
6	<b>Credits/Payments:</b>			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d	572.	
7	Total credits and payments. Add lines 6a through 6d	7	572.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	5.	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	161.	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> ►	11		
		Refunded	►	

## Part VII-A Statements Regarding Activities

		Yes	No
1a		X	
1b		X	
1c		X	
2		X	
3		X	
4a		X	
4b			
5		X	
6		X	
7	X		
8b	X		
9		X	
10		X	
			N/A
1	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		
2	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
3	Did the foundation file Form 1120-POL for this year?		
4	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
5	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
6	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		
7	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		
8a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
8b	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
9	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
10	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
11	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		
12	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
13	IL		
14	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		
15	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		
16	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

**Part VII-A | Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11   X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12   X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13  X

14 The books are in care of ► **CHESHIRE PARTNERS** Telephone no. ► **773-478-0631**  
Located at ► **3015 WEST ROSCOE STREET, CHICAGO, IL** ZIP+4 ► **60618**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **N/A**

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	<b>N/A</b>	1b ► <input type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c <input checked="" type="checkbox"/> X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b <b>N/A</b>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b <b>N/A</b>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a <input checked="" type="checkbox"/> X	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b <input checked="" type="checkbox"/> X	

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A			
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			
	7b			

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANCES ANN ROHLEN C/O CHESHIRE, 3015 WEST ROSCOE CHICAGO, IL 60618	PRESIDENT 0.00	0.	0.	0.
THOMAS P. ROHLEN 618 MIRADA AVE STANFORD, CA 94305	VICE PRESIDENT 0.00	0.	0.	0.
KARL V. ROHLEN, JR. N 3165 POOR LAKE ROAD WATERSMEET, MI 49969	SECRETARY 0.00	0.	0.	0.

## 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

---

**Total number of others receiving over \$50,000 for professional services**

0

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

## Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2	- - - - -	
3		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

**Form 990-PF (2009)**

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 900,402.
b	Average of monthly cash balances	1b 825,518.
c	Fair market value of all other assets	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 1,725,920.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 1,725,920.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 25,889.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,700,031.
6	<b>Minimum investment return</b> Enter 5% of line 5	6 85,002.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 85,002.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 728.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 728.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 84,274.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 84,274.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 84,274.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 46,950.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 46,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 -- 0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 46,950.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				84,274.
2 Undistributed income, if any, as of the end of 2009			0.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	8,964.			
b From 2005				
c From 2006				
d From 2007	1,030.			
e From 2008				
f Total of lines 3a through e	9,994.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 46,950.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				46,950.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	9,994.			9,994.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				27,330.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				



## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED.			SEE SCHEDULE ATTACHED	46,950.
<b>Total</b>			► 3a	46,950.
b Approved for future payment				
NONE				
<b>Total</b>			► 3b	0.

923811 02-02-10

Form 990-PF (2009)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income	
		(a) Business code	(b) Amount		
<b>1</b> Program service revenue.					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities					
<b>5</b> Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory					
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
a					
b					
c					
d					
e					
<b>12</b> Subtotal. Add columns (b), (d), and (e)			0.	36,423.	-45,611.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	-9,188.
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>GNMA PRINC PAYMENTS</b>			P	VARIOUS	07/01/10
b <b>GENERAL ELECTRIC</b>			P	VARIOUS	07/01/10
c <b>BANK OF NY MELLON</b>			P	VARIOUS	07/01/10
d <b>KEELY ALL CAP FUND</b>			P	VARIOUS	07/01/10
e <b>KEELY MID CAP FUND</b>			P	VARIOUS	07/01/10
f <b>IOWA TELECOM</b>			P	VARIOUS	07/01/10
g <b>INTEROIL</b>			P	VARIOUS	07/01/10
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a <b>192,496.</b>		<b>191,262.</b>	<b>1,234.</b>		
b <b>18,482.</b>		<b>39,292.</b>	<b>-20,810.</b>		
c <b>35,303.</b>		<b>51,699.</b>	<b>-16,396.</b>		
d <b>10,000.</b>		<b>15,387.</b>	<b>-5,387.</b>		
e <b>10,000.</b>		<b>17,421.</b>	<b>-7,421.</b>		
f <b>35,727.</b>		<b>53,898.</b>	<b>-18,171.</b>		
g <b>41,244.</b>		<b>19,904.</b>	<b>21,340.</b>		
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-").		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a <b>1,234.</b>			<b>1,234.</b>		
b			<b>-20,810.</b>		
c			<b>-16,396.</b>		
d			<b>-5,387.</b>		
e			<b>-7,421.</b>		
f			<b>-18,171.</b>		
g			<b>21,340.</b>		
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	<b>-45,611.</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	<b>0.</b>	

**ROHLEN FOUNDATION  
MARKETABLE SECURITIES**

2009

	COST BALANCE 12/31/08	COST BALANCE 12/31/09	FMV AT 12/31/09
<b>RAYMOND JAMES</b>			
BPZ	52,780	52,780	19,000
General Electric - bond	103,379	103,379	105,670
General Electric	39,292	(0)	0
General Motors Acceptance	0	0	
GNMA	399,620	208,358	156,219
Household Finance	0	0	
Johnson & Johnson -Stock	25,104	25,104	48,952
Mellon Bank	51,699	0	0
Royal Dutch	23,400	23,400	69,127
Walgreen	13,975	13,975	66,096
Interoil Corp	19,904	0	0
Keely Mid Cap	50,000	34,613	28,730
Keely Small Cap	(0)	(0)	
Keely Small Mid Cap	25,031	25,031	74,464
Iowa Telecom	53,898	0	0
Keely All Cap	164,063	146,643	62,936
Ultra Petroleum	49,912	49,912	37,395
Berkshire hathaway	0	20,354	19,716
Frontier Comm			15,620
Gilead			26,395
Illinlis Fin Auth			39,197
 -----	 -----	 -----	 -----
<b>SUBTOTAL</b>	<b>1,072,057</b>	<b>788,315</b>	<b>769,516</b>
 -----	 -----	 -----	 -----
<b>BARRINGTON RESEARCH:</b>			
Blue Chip Fund	37,696	37,696	22,050
First Opportunity Fund	50,254	50,254	24,120
Nicholas-Applegate	37,600	37,600	27,810
 -----	 -----	 -----	 -----
<b>SUBTOTAL</b>	<b>125,550</b>	<b>125,550</b>	<b>73,980</b>
 -----	 -----	 -----	 -----
<b>TOTAL INVESTMENTS</b>	<b>1,197,607</b>	<b>913,865</b>	<b>843,496</b>
 =====	 =====	 =====	 =====

FORM 990-PF  
Tax Year Ended 12/31/2009  
FEIN # 36-6161800

PART XV, LINE 2(a) THROUGH (d), PAGE 10

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The Foundation has historically made grants to a wide spectrum of charitable, religious, and educational organizations. Most of the grants are made to organizations located in the Chicago metropolitan area, though grants are made in other locales as well.

Grants are only made to organizations and are not made to individuals for research, scholarships, etc.

Contributions are generally made in the range of \$100 to \$1,000 with some as high as \$37,500.

The Foundation does not have a prescribed form for requesting a grant, rather an organization may submit any materials they so desire. In certain cases, the Foundation may ask for more information.

Applications may be sent to:

Frances Ann Rohlen  
The Rohlen Foundation  
3015 West Roscoe, Suite A  
Chicago, IL 60618

Applications may be submitted at any time.

**Rohlen Foundation**  
**List of Donations**  
**Form 990-PF**  
**Tax Year Ended 12/31/2009**  
**FEIN# 36-6161800**

**Part XV, Line 3, Page 11**  
**GRANTS PAID DURING THE YEAR**

<b>Donee</b>	<b>Address</b>				<b>Status</b>	<b>Purpose</b>	<b>Amount</b>
Art Institute of Chicago	111 South Michigan Avenue	Chicago	IL	60603-6110	Public	See Below	500
Cisco Chain Riparian Owners Association					Public	See Below	1,500
Committee on Temporary Shelter	P O Box 1616	Burlington	VT	05402	Public	See Below	500
Ely Memorial United Church of	P O Box 810	Land O'Lakes	WI	54540-0810	Public	See Below	5,000
Foundation for Retinal Research					Foundation	See Below	4,000
Land O' Lakes Fish and Game	P O Box 516	Land O'Lakes	WI	54540	Public	See Below	200
Lost tree Village Charitable Foundation	11555 Lost Tree Way	North Palm Beach	FL	33408	Foundation	See Below	2,000
Manomet Bird Observatory	Box 1770	Manomet	MA	02345	Public	See Below	1,000
Milwaukee County Zoo		Milwaukee	WI		Public	See Below	750
Milwaukee Public Museum		Milwaukee	WI		Public	See Below	750
Moon Beach Camp	7250 Birchwood Drive	St Germain	WI	54558-9178	Public	See Below	1,000
NARSAD	60 Cutter Mill Road	Great Neck	NY	11021-3196	Public	See Below	5,000
National Outdoor Ldrship Schl	288 Main Street	Lander	WY	82520	Public	See Below	2,500
North Shore Country Day School	310 Green Bay Road	Winnetka	IL	60093-4094	Public	See Below	1,500
Northern Waters Museum	P O Box 541	Land O'Lakes	WI	54540	Public	See Below	500
Northwoods Singers	P O Box 683	Land O'Lakes	WI	54540-0810	Public	See Below	200
Planned Parenthood Golden Gate	2211 Palm Avenue	San Mateo	CA	94403	Public	See Below	5,000
Seeing Eye Foundation	P O Box 375	Morristown	NJ	07963-0375	Public	See Below	500
St Mary's Episcopal Church	P O Box 369	Yreka	CA	96097	Public	See Below	4,000
The Asia Foundation	P O Box 193223	San Francisco	CA	94119-3223	Foundation	See Below	6,000
University of Vermont	Natural Resources	Burlington	VT	05401-3411	Public	See Below	500
Vermont Foodbank	P O Box 254	South Barre	VT	05670	Public	See Below	1,000
Jerich/Underhill Ecumenical		MI			Public	See Below	600
Wisconsin Public Radio	P O Box 14197	Madison	WI	53708-0197	Public	See Below	250
I Back Jack Foundation		MI			Foundation	200	
Headwaters Food Pantry		Headwaters	MI		Public		2,000
							<b>\$ 46,950</b>

**Part XV, Line 3, Page 11**  
**PURPOSE OF THE GRANT OR CONTRIBUTION**

The purpose of the above grants is to further the exempt mission of the respective grant recipients

ROHLEN FOUNDATION

36-6161800

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
RAYMOND JAMES & ASSOC	22,503.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	22,503.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BARRINGTON RESEARCH	5,189.	0.	5,189.
RAYMOND JAMES & ASSOC	8,731.	0.	8,731.
TOTAL TO FM 990-PF, PART I, LN 4	13,920.	0.	13,920.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,885.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	4,885.	0.	0.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	1,724.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,724.	0.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT FEE	150.	0.	0.	0.
ADMINISTRATION EXPENSES	171.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	321.	0.	0.	0.

FORM 990-PF

CORPORATE BONDS

STATEMENT

6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RAYMOND JAMES ACCOUNT	788,315.	769,516.
BARRINGTON RESEARCH ACCOUNT	125,550.	73,980.
TOTAL TO FORM 990-PF, PART II, LINE 10C	913,865.	843,496.

# **Application for Extension of Time To File an Exempt Organization Return**

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

**Part I** **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file)** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization <b>ROHLEN FOUNDATION</b>	Employer identification number <b>36-6161800</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions <b>3015 WEST ROSCOE STREET, NO. A</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>CHICAGO, IL 60618</b>	

**Check type of return to be filed (file a separate application for each return)**

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

## CHESHIRE PARTNERS

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until  
AUGUST 15, 2010, to file the exempt organization return for the organization named above. The extension  
is for the organization's return for  
►  calendar year 2009 or  
►  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b	If this application is for Form 990 PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filng for an Automatic 3-Month Extension, complete only Part I (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)**

Type or print	Name of Exempt Organization  <b>ROHLEN FOUNDATION</b>	Employer identification number  <b>36-6161800</b>
File by the extended due date for filing the return See instructions	Number, street, and room or suite no If a P O box, see instructions  <b>3015 WEST ROSCOE STREET, NO. A</b>	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions  <b>CHICAGO, IL 60618</b>	

**Check type of return to be filed (File a separate application for each return)**

Form 990    Form 990-EZ    Form 990 T (sec. 401(a) or 408(a) trust)    Form 1041-A    Form 5227    Form 8870  
 Form 990-BL    Form 990-PF    Form 990-T (trust other than above)    Form 4720    Form 6069

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

## CHESHIRE PARTNERS

THE TAXPAYER IS WAITING ON THIRD PARTY INFORMATION. MORE TIME IS NEEDED IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868			
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8b	\$	0.

## Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ►  Title ►

Date ► 8-12-10

Form 8868 (Rev. 4-2009)