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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FARNHAM CHARITABLE FUND		A Employer identification number 36-6069373	
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (651) 436-2816	
	City or town, state, and ZIP code LAKELAND, MN 55043		C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/>		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 381,456		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7	7		
	4 Dividends and interest from securities	7,692	7,692		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 <input checked="" type="checkbox"/>	-45,038			
	b Gross sales price for all assets on line 6a _____ 247,255				
	7 Capital gain net income (from Part IV, line 2)		168		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-37,339	7,867			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <input checked="" type="checkbox"/>	1,500			
	c Other professional fees (attach schedule) <input checked="" type="checkbox"/>	1,465	1,465		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) <input checked="" type="checkbox"/>	142	26		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) <input checked="" type="checkbox"/>	325	245		
	24 Total operating and administrative expenses. Add lines 13 through 23	3,432	1,736		0
	25 Contributions, gifts, grants paid	13,050			13,050
26 Total expenses and disbursements. Add lines 24 and 25	16,482	1,736		13,050	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-53,821				
b Net investment income (if negative, enter -0-)		6,131			
c Adjusted net income (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	11,843	15,495	15,497	
	2 Savings and temporary cash investments	24,616	30,405	30,405	
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____	373			
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	99,134			
	c Investments—corporate bonds (attach schedule)	10,850			
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> _____ 1,130 Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____ 1,130				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	236,430 <input checked="" type="checkbox"/>	283,619	335,554	
	14 Land, buildings, and equipment basis <input type="checkbox"/> _____ Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____				
15 Other assets (describe <input type="checkbox"/> _____)	94 <input checked="" type="checkbox"/>				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	383,340	329,519	381,456		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe <input type="checkbox"/> _____)				
	23 Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	338,836	338,836		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds	44,504	-9,317		
30 Total net assets or fund balances (see page 17 of the instructions)	383,340	329,519			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	383,340	329,519			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	383,340
2	Enter amount from Part I, line 27a	2	-53,821
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	
4	Add lines 1, 2, and 3	4	329,519
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	329,519

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	168
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)			
	If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	23,403	386,659	0.060526
2007	25,418	465,441	0.054611
2006	22,845	439,131	0.052023
2005	22,923	650,199	0.035255
2004	23,545	439,114	0.053619

2	Total of line 1, column (d).		2	0.256034
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.051207
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.		4	332,242
5	Multiply line 4 by line 3.		5	17,013
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	61
7	Add lines 5 and 6.		7	17,074
8	Enter qualifying distributions from Part XII, line 4.		8	13,050

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 7, overpayment is 10, and amount credited to 2010 estimated tax is 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax returns, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	

14 The books are in care of **CHARLES FARNHAM** Telephone no **(651) 436-2816**
Located at **2564 ITASCA AVE S ST MARYS POINT LAKELAND MN** ZIP+4 **55043**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here
and enter the amount of tax-exempt interest received or accrued during the year **15**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c			
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)	3b			No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3. 

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	292,115
b	Average of monthly cash balances.	1b	44,984
c	Fair market value of all other assets (see page 24 of the instructions).	1c	203
d	Total (add lines 1a, b, and c).	1d	337,302
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	337,302
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	5,060
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	332,242
6	Minimum investment return. Enter 5% of line 5.	6	16,612

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	16,612
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	123
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	123
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	16,489
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	16,489
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	16,489

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	13,050
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	13,050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	13,050

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				16,489
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004. 2,253				
b From 2005.				
c From 2006. 1,414				
d From 2007. 2,558				
e From 2008. 4,298				
f Total of lines 3a through e.	10,523			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 13,050				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2009 distributable amount.				13,050
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	3,439			3,439
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,084			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a.	7,084			
10 Analysis of line 9				
a Excess from 2005.				
b Excess from 2006. 228				
c Excess from 2007. 2,558				
d Excess from 2008. 4,298				
e Excess from 2009.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 CHARLES W FARNHAM III
 2564 ITASCA AVE SOUTH
 ST MARYS POINT
 LAKELAND, MN 55043
 (651) 436-2816

b The form in which applications should be submitted and information and materials they should include
 WRITTEN FORM, DESCRIPTION OF CHARITABLE ACTIVITIES OF APPLICANT, PROGRAM BROCHURES

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 THE FARNHAM CHARITABLE FUND MAKES CONTRIBUTIONS ONLY TO OTHER I R C SECTION 501(C)(3) ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 13,050
b <i>Approved for future payment</i>				
Total				▶ 3b

Additional Data

Software ID: 09000034
Software Version: 09420942
EIN: 36-6069373
Name: FARNHAM CHARITABLE FUND

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES W FARNHAM III 2564 ITASCA AVE SOUTH ST MARYS POINT LAKELAND, MN 55043	PRESIDENT/D 000 00	0	0	0
EDMUND G FARNHAM 2564 ITASCA AVE SOUTH ST MARYS POINT LAKELAND, MN 55043	MEMBER 000 00	0	0	0
JENNIFER FARNHAM DOUGHERTY 2767 ITASAC AVE SOUTH ST MARYS POINT LAKELAND, MN 55043	V P /TREAS/D 000 00	0	0	0
THOMAS H FARNHAM II 2230 BAYARD AVE ST PAUL, MN 551161148	SECRETARY/D 000 00	0	0	0
CHARLES W FARNHAM IV 2564 ITASCA AVE SOUTH ST MARYS POINT LAKELAND, MN 55043	MEMBER 000 00	0	0	0
MARY F LOVE 757 ASHLEY SANTA BARBARA, CA 93108	MEMBER 000 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MINNESOTA FOUNDATION200 OAK ST SUITE 500 MINNEAPOLIS,MN 55455		NONE	GENERAL SUPPORT OF CHARITABLE WORK	5,000
CATHOLIC RELIEF SERVICES228 WEST LEXINGTON STREET BALTIMORE,MD 212013413		NONE	GENERAL SUPPORT OF CHARITABLE WORK	300
ST FRANCIS OF ASSISI CHURCH16770 13TH STREET LAKELAND,MN 55043		NONE	GENERAL SUPPORT OF CHARITABLE WORK	1,000
ST JOHN'S UNIVERSITY INSTITUTIONAL ADVANCEMENTPO BOX 7222 COLLEGEVILLE,MN 563212000		NONE	GENERAL SUPPORT OF CHARITABLE WORK	500
UNITED WAY WASHINGTON COUNTY EASTPO BOX 305 STILLWATER,MN 550820305		NONE	GENERAL SUPPORT OF CHARITABLE WORK	250
RAMSEY COUNTY HISTORICAL SOCIETY323 LANDMARK CENTER 75 WEST 5TH STREET ST PAUL,MN 55102		NONE	GENERAL SUPPORT OF CHARITABLE WORK	1,600
ST JOHN THE EVANGELIST CHURCH60 KENT STREET ST PAUL,MN 55102		NONE	GENERAL SUPPORT OF CHARITABLE WORK	100
FIRST PEOPLES FUNDPO BOX 2977 RAPID CITY,SD 57709		NONE	GENERAL SUPPORT OF CHARITABLE WORK	300
MONTECITO FIREFIGHTERS CHARITABLE FOUNDATION595 SAN YSIDRO ROAD SANTA BARBARA,CA 931082124		NONE	GENERAL SUPPORT OF CHARITABLE WORK	2,000
DUCKS UNLIMITED1 WATERFOWL WAY MEMPHIS,TN 38120		NONE	GENERAL SUPPORT OF CHARITABLE WORK	250
TELLURIDE SOCIETY FOR JAZZ238 COLORADO AVE SUITE 8 TELLURIDE,CO 81435		NONE	GENERAL SUPPORT OF CHARITABLE WORK	1,750
Total				13,050

TY 2009 Accounting Fees Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAW OFFICES OF ARTHUR G JAROS,	1,500			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COLUMBIA INCOME FUND	1992-03	PURCHASE	2009-05		58,709	69,180			-10,471	
COLUMBIA INTERMEDIATE BOND	1992-03	PURCHASE	2009-05		25,768	28,872			-3,104	
ISHARES TR MSCI EAFE FRACTION	2006-08	PURCHASE	2009-04		15	32			-17	
ISHARES TR DJ UST	2006-03	PURCHASE	2009-04		3,983	5,322			-1,339	
ISHARES TR DJ UST	2004-02	PURCHASE	2009-04		3,983	5,168			-1,185	
LEVEL 3 COMM	2000-03	PURCHASE	2009-04		8,700	10,850			-2,150	
APACHE CORP	2004-09	PURCHASE	2009-04		6,587	4,664			1,923	
AT&T	2006-06	PURCHASE	2009-04		5,038	5,465			-427	
BANK OF AMERICA	2002-08	PURCHASE	2009-04		850	3,415			-2,565	
CISCO	2003-06	PURCHASE	2009-04		3,527	3,440			87	
COGNIZANT TECH SOLUTIONS	2005-12	PURCHASE	2009-04		2,278	2,496			-218	
CVS CAREMARK	2006-01	PURCHASE	2009-04		4,992	5,115			-123	
EMERSON ELECTRIC	2002-04	PURCHASE	2009-04		3,232	2,934			298	
EXXON MOBIL	2001-05	PURCHASE	2009-04		6,570	4,468			2,102	
GENERAL ELECTRIC	1994-02	PURCHASE	2009-04		1,174	902			272	
GENZYME	2007-06	PURCHASE	2009-04		2,706	3,459			-753	
HOLOGIC	2008-05	PURCHASE	2009-04		1,401	2,317			-916	
J&J	1998-02	PURCHASE	2009-04		5,803	2,579			3,224	
LOWES	2003-06	PURCHASE	2009-04		3,917	4,212			-295	
MEDCO HEALTH	2004-06	PURCHASE	2009-04		1,015	186			829	
MICROSOFT	1994-07	PURCHASE	2009-04		3,751	434			3,317	
NOVARTIS	2006-03	PURCHASE	2009-04		3,539	5,703			-2,164	
PEPSI CO	2006-01	PURCHASE	2009-04		4,885	5,876			-991	
PLUM CREEK TIMBER	2001-11	PURCHASE	2009-04		12,736	11,440			1,296	
PRAXAIR	2007-06	PURCHASE	2009-04		6,697	6,871			-174	
PROCTER & GAMBLE	2001-07	PURCHASE	2009-04		5,084	3,451			1,633	
QUALCOMM	2005-11	PURCHASE	2009-04		4,001	4,511			-510	
SCHWAB, CHAS	2007-10	PURCHASE	2009-04		1,731	2,349			-618	
SCHWAB, CHAS	2007-07	PURCHASE	2009-04		1,731	2,101			-370	
STRYKER	2006-05	PURCHASE	2009-04		3,662	4,541			-879	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TARGET	2006-01	PURCHASE	2009-04		3,801	5,483			-1,682	
WELLS FARGO	1998-11	PURCHASE	2009-04		2,801	725			2,076	
COLUMBIA LARGE CAP VAL	2002-12	PURCHASE	2009-05		822	967			-145	
COLUMBIA LARGE CAP VAL	2001-12	PURCHASE	2009-05		3,440	5,148			-1,708	
COLUMBIA LARGE CAP VAL	2001-02	PURCHASE	2009-05		10,138	17,013			-6,875	
COLUMBIA LARGE CAP VAL	2006-12	PURCHASE	2009-05		1,086	1,902			-816	
COLUMBIA LARGE CAP VAL	2006-06	PURCHASE	2009-05		1,090	1,730			-640	
COLUMBIA LARGE CAP VAL	2007-06	PURCHASE	2009-05		1,459	2,577			-1,118	
COLUMBIA LARGE CAP VAL	2007-12	PURCHASE	2009-05		2,619	4,194			-1,575	
COLUMBIA LARGE CAP VAL	2007-06	PURCHASE	2009-05		355	627			-272	
COLUMBIA LARGE CAP VAL	1997-12	PURCHASE	2009-05		1,365	2,726			-1,361	
COLUMBIA LARGE CAP VAL	1999-11	PURCHASE	2009-05		1,453	3,452			-1,999	
COLUMBIA LARGE CAP VAL	1998-12	PURCHASE	2009-05		512	1,109			-597	
COLUMBIA LARGE CAP VAL	1996-07	PURCHASE	2009-05		8,562	13,465			-4,903	
COLUMBIA LARGE CAP VAL	2000-12	PURCHASE	2009-05		9,306	18,475			-9,169	
COLUMBIA LARGE CAP VAL	2005-12	PURCHASE	2009-05		213	347			-134	

**TY 2009 Investments Corporate
Bonds Schedule**

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Name of Bond	End of Year Book Value	End of Year Fair Market Value
LEVEL 3 COM BOND 10000		

**TY 2009 Investments Corporate
Stock Schedule****Name:** FARNHAM CHARITABLE FUND**EIN:** 36-6069373

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APACHE CORP		
AT&T		
BANK OF AMERICA		
CISCO		
COGNIZANT TECH SOLUTIONS		
CVS CAREMARK		
EMERSON ELECTRIC		
EXXON MOBIL		
GENERAL ELECTRIC		
GENZYME		
HOLOGIC		
J&J		
LOWES		
MEDCO HEALTH		
MICROSOFT		
NOVARTIS		
PEPSI CO		
PLUM CREEK TIMBER		
PRAXAIR		
PROCTER & GAMBLE		
QUALCOMM		
SCHWAB		
SCHWAB		
STRYKER		
TARGET		
WELLS FARGO		

TY 2009 Investments - Land Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
45% COMPUTER USED FOR FOUNDATION	1,130	1,130		

TY 2009 Other Assets Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EXCISE TAX RECEIVABLE	94		

TY 2009 Other Expenses Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ACCOUNT FEES	275	245		
SECRETARY OF STATE FEES	10			
SUPPLIES AND POSTAGE	25			
CHARITABLE REVIEW COUNCIL	15			

TY 2009 Other Professional Fees Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT COUNSEL FEES	1,465	1,465		

TY 2009 Taxes Schedule

Name: FARNHAM CHARITABLE FUND

EIN: 36-6069373

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	116			
FOREIGN TAXES WITHHELD AT SOURCE	26		26	