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ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP
FOUNDATION C/O JAMES B. FORD

Form 990-PF (2009)

36-6069067

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | Beginning of year | End of year | |
|-----------------------------|---|---|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | 11,352. | 65,832. | 65,832. |
| | 2 Savings and temporary cash investments | | 103,545. | 100,898. | 100,898. |
| | 3 Accounts receivable ► | | | | |
| | Less: allowance for doubtful accounts ► | | | | |
| | 4 Pledges receivable ► | | | | |
| | Less: allowance for doubtful accounts ► | | | | |
| | 5 Grants receivable | | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| | 7 Other notes and loans receivable ► | | | | |
| | Less: allowance for doubtful accounts ► | | | | |
| | 8 Inventories for sale or use | | | | |
| | 9 Prepaid expenses and deferred charges | | | | |
| | 10a Investments - U.S. and state government obligations | | | | |
| | b Investments - corporate stock | STMT 6 | 1,078,182. | 968,685. | 962,199. |
| | c Investments - corporate bonds | | | | |
| | 11 Investments - land, buildings, and equipment basis | ► | | | |
| | Less accumulated depreciation | ► | | | |
| | 12 Investments - mortgage loans | | | | |
| | 13 Investments - other | | | | |
| | 14 Land, buildings, and equipment basis ► | | | | |
| | Less accumulated depreciation | ► | | | |
| | 15 Other assets (describe ►) | | | | |
| | 16 Total assets (to be completed by all filers) | | 1,193,079. | 1,135,415. | 1,128,929. |
| Liabilities | 17 Accounts payable and accrued expenses | | | | |
| | 18 Grants payable | | | | |
| | 19 Deferred revenue | | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | | |
| | 21 Mortgages and other notes payable | | | | |
| | 22 Other liabilities (describe ►) | | | | |
| | 23 Total liabilities (add lines 17 through 22) | | 0. | 0. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ► <input type="checkbox"/> | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | | |
| | 25 Temporarily restricted | | | | |
| | 26 Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> | and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | | 361,876. | 361,876. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | 831,203. | 773,539. | |
| | 30 Total net assets or fund balances | | 1,193,079. | 1,135,415. | |
| | 31 Total liabilities and net assets/fund balances | | 1,193,079. | 1,135,415. | |

Part III | Analysis of Changes in Net Assets or Fund Balances

| | |
|---|--------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 1,193,079. |
| 2 Enter amount from Part I, line 27a | 2 <59,264.> |
| 3 Other increases not included in line 2 (itemize) ► OTHER ADJUSTMENT | 3 1,600. |
| 4 Add lines 1, 2, and 3 | 4 1,135,415. |
| 5 Decreases not included in line 2 (itemize) ► | 5 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 1,135,415. |

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Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|--|---|----------------------------------|
| 1a SEE ATTACHED SMITH BARNEY 11382-18 | | P | VARIOUS | VARIOUS |
| b SEE ATTACHED SMITH BARNEY 11382-18 | | P | VARIOUS | VARIOUS |
| c CAPITAL GAINS DIVIDENDS | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a 109,399. | | 127,562. | <18,163.> | |
| b 57,717. | | 63,795. | <6,078.> | |
| c 501. | | | 501. | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | <18,163.> | |
| b | | | <6,078.> | |
| c | | | 501. | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 | <23,740.> |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 | | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2008 | 92,152. | 1,048,278. | .087908 |
| 2007 | 95,600. | 1,293,440. | .073911 |
| 2006 | 100,208. | 1,249,680. | .080187 |
| 2005 | 99,356. | 1,268,588. | .078320 |
| 2004 | 93,658. | 1,281,190. | .073102 |

2 Total of line 1, column (d) 2 .393428

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .078686

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 892,812.

5 Multiply line 4 by line 3 5 70,252.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 34.

7 Add lines 5 and 6 7 70,286.

8 Enter qualifying distributions from Part XII, line 4 8 88,906.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | |
|----|--|---|------------------------|-----|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. | Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | 1 | 34. |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | | |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 3 4 5 | 0. 34. 0. 34. | |
| 3 | Add lines 1 and 2 | | | |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | | |
| 6 | Credits/Payments: | | | |
| a | 2009 estimated tax payments and 2008 overpayment credited to 2009 | 6a 6b 6c 6d | 1,459. | |
| b | Exempt foreign organizations - tax withheld at source | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | | | |
| d | Backup withholding erroneously withheld | | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 8 9 | 1,459. 0. 0. | |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | | | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 1,425. | |
| 11 | Enter the amount of line 10 to be: Credited to 2010 estimated tax ► | | | |

Part VII-A Statements Regarding Activities

| | | | |
|----|--|--|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | Yes X X |
| b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? | | |
| c | Did the foundation file Form 1120-POL for this year? | | |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ 0. (2) On foundation managers ► \$ _____ 0. | N/A | 2 X 3 X 4a X 4b 5 X 6 X 7 X 8b X 9 X 10 X |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0. | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. | | |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | | |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ► TN, IL | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV | | |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | |

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Part VII-A Statements Regarding Activities (continued)

| | | | |
|----|---|------|-------------------------------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | <input checked="" type="checkbox"/> |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | <input checked="" type="checkbox"/> |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A | 13 | <input checked="" type="checkbox"/> |
| 14 | The books are in care of ► MR. JAMES B. FORD, SEC/TREAS Telephone no. ► 615-771-8300 Located at ► 810 CRESCENT CENTRE DRIVE, SUITE 600 FRANKLIN, TN ZIP+4 ► 37067 | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | ► 15 | N/A |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No |
|-----|---|------------------------------|--|
| 1a | During the year did the foundation (either directly or indirectly): | | |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here | N/A | ► <input type="checkbox"/> |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | <input checked="" type="checkbox"/> |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| | If "Yes," list the years ► _____, _____, _____, _____ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | N/A | 2b |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b | If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) | N/A | 3b |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | <input checked="" type="checkbox"/> |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | <input checked="" type="checkbox"/> |

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Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes No

Yes No

Yes No

Yes No

Yes No

5b X

Yes No

6b X

Yes No

N/A

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| SEE ATTACHMENT #6 P.O. BOX 681943 FRANKLIN, TN 370681943 | SEE ATTACHMENT #6 1.00 | 14,750. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | |
|--|----------|
| 1 THE FOUNDATION MADE GRANTS TO BE USED FOR EDUCATIONAL PURPOSES TO THE RECIPIENTS LISTED IN THE ATTACHED STATEMENT. | Expenses |
| | 88,906. |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | |
|--|--------|
| 1 N/A | Amount |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| Total. Add lines 1 through 3 ► | 0. |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

| | | | |
|---|---|----|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 886,492. |
| b | Average of monthly cash balances | 1b | 19,916. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 906,408. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 906,408. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 13,596. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 892,812. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 44,641. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

| | | | |
|----|---|----|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 44,641. |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a | 34. |
| b | Income tax for 2009. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 34. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 44,607. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 44,607. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 44,607. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | 1a | 88,906. |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1b | 0. |
| b | Program-related investments - total from Part IX-B | 2 | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 3a | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | 3b | |
| a | Suitability test (prior IRS approval required) | 4 | 88,906. |
| b | Cash distribution test (attach the required schedule) | 5 | 34. |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 6 | 88,872. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | | |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | | |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 44,607. |
| 2 Undistributed income, if any, as of the end of 2009 | | | 0. | |
| a Enter amount for 2008 only | | 0. | | |
| b Total for prior years: | | | | |
| 3 Excess distributions carryover, if any, to 2009: | | | | |
| a From 2004 | 30,068. | | | |
| b From 2005 | 36,586. | | | |
| c From 2006 | 40,358. | | | |
| d From 2007 | 32,418. | | | |
| e From 2008 | 40,554. | | | |
| f Total of lines 3a through e | 179,984. | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 88,906. | | | 0. | |
| a Applied to 2008, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2009 distributable amount | | | | 44,607. |
| e Remaining amount distributed out of corpus | 44,299. | | | |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | 224,283. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 0. | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 | 30,068. | | | |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a | 194,215. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2005 | 36,586. | | | |
| b Excess from 2006 | 40,358. | | | |
| c Excess from 2007 | 32,418. | | | |
| d Excess from 2008 | 40,554. | | | |
| e Excess from 2009 | 44,299. | | | |

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|---------|
| Name and address (home or business) | | | | |
| <i>a Paid during the year</i> SEE ATTACHMENT #7 | | | EDUCATIONAL SCHOLARSHIP | 88,906. |
| Total | | | ► 3a | 88,906. |
| <i>b Approved for future payment</i> | | | | |
| NONE | | | | |
| Total | | | ► 3b | 0. |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|---------------------------|---------------|--------------------------------------|---------------|---|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 3,319. | |
| 4 Dividends and interest from securities | | | 14 | 27,832. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | <23,740.> | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 7,411. | 0. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 7,411. |
| (See worksheet in line 13 instructions to verify calculations.) | | | | | |

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. I declare that the tax liability shown on this return is based on all information of which I have knowledge. *3/13/04* *Chairman*

Sign Here

Signature of officer or trustee

Date _____

— Title

| | | | | | |
|---|--|----------------------|------|--|-------------------------------|
| Sign Here | | Preparer's signature | Date | Check if self-employed | Preparer's identifying number |
| Paid Preparer's Use Only | <i>Jeff S. Hudson CPA</i> | | | <input checked="" type="checkbox"/> <i>5/10/10</i> | |
| Firm's name (or yours if self-employed) address, and ZIP code | LATTIMORE BLACK MORGAN & CAIN, P.C. P.O. BOX 1869 BRENTWOOD, TN 37024-1869 | | | EIN <input type="checkbox"/> | Phone no. (615) 377-4600 |

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP
FOUNDATION C/O JAMES B. FORD

Employer identification number

36-6069067

Organization type (check one):

Filers of: Section:

Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organizationForm 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP
FOUNDATION C/O JAMES B. FORD

Employer identification number

36-6069067

Part I Contributors (see instructions)

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|------------|--|--------------------------------|---|
| 1 | ATMOS ENERGY CORPORATION 5430 LBJ FREEWAY DALLAS, TX 75240 | \$ 50,000. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |
| | | | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution) |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|--|--------|
| BANCORPSOUTH BANK (38401) | 180. |
| BANCORPSOUTH BANK (38441) | 3,139. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 3,319. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|----------------------------------|--------------|-------------------------|-------------------|
| CITI SMITH BARNEY-1138 | 25,008. | 501. | 24,507. |
| CITI SMITH BARNEY-2723 | 3,325. | 0. | 3,325. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 28,333. | 501. | 27,832. |

FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES | 2,800. | 2,800. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 2,800. | 2,800. | 0. | 0. |

FORM 990-PF TAXES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAXES | 413. | 413. | 0. | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 413. | 413. | 0. | 0. |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT | 5 |
|-------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|----|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | |
| LEGAL NOTICE | 225. | 225. | 0. | | 0. |
| ADMINISTRATIVE EXPENSES | 2,158. | 2,158. | 0. | | 0. |
| CONSULTING AND ADVISORY SERVICES | 7,423. | 7,423. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 9,806. | 9,806. | 0. | | 0. |

| FORM 990-PF | CORPORATE STOCK | | STATEMENT | 6 |
|---|-----------------|----------------------|-----------|---|
| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE | | |
| CITI SMITH BARNEY - 446-02723-15 | 13,625. | 73,500. | | |
| CITI SMITH BARNEY - 446-11382-18 | 955,060. | 888,699. | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 968,685. | 962,199. | | |

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ARTHUR & SYLVIA LEE SCHOLARSHIP FOUNDATION, C/O JAMES FORD,
810 CRESCENT CENTRE DRIVE, SUITE 600
FRANKLIN, TN 37067

TELEPHONE NUMBER NAME OF GRANT PROGRAM

615-771-8300

FORM AND CONTENT OF APPLICATIONS

REQUEST APPLICATION FROM THE FOUNDATION AT THE ADDRESS IN 2(A) ABOVE

ANY SUBMISSION DEADLINES

JUNE 1 DEADLINE FOR APPLICATIONS, JUNE 30 DEADLINE FOR TRANSCRIPT
SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

PRIORITY GIVEN TO CHILDREN OR DEPENDENTS OF EMPLOYEES

ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP FOUNDATION
36-6069067

STATEMENT 6

Part VII

1. Officers, Directors, Trustees, Foundation Managers and, if paid, their compensation for 2009:

| | |
|--|--------------------|
| Adrienne Brandon, Trustee Nashville, TN | \$250.00 |
| Bradford Gioia, Trustee Montgomery Bell Academy Nashville, TN | \$250.00 |
| Glenn R. King, Trustee Emeritus Brentwood, TN | \$250.00 |
| Malcolm Liles, Trustee Morgan Stanley Smith Barney, Inc. Nashville, TN | \$250.00 |
| Suzie Lindsey, Trustee Nashville, TN | \$250.00 |
| Mack S. Linebaugh, Jr., Trustee Adams, TN | \$250.00 |
| Ogden Stokes, Trustee Stokes & Bartholomew Nashville, TN | \$250.00 |
| James B. Ford, Secretary-Treasurer P.O. Box 681943 Franklin, TN | \$13,000.00 |
| | <hr/> |
| | <u>\$14,750.00</u> |

Statement 7
Arthur K. & Sylvia S. Lee Scholarship Foundation-20091 36-6069067

| Name/Address | (2008-09 Grants Paid in 2008) | TOTAL |
|---|---------------------------------|------------|
| Sarah Elizabeth Anglin 820 Camden Way Prosper, TX 75078 | \$650.00 01/05/09 #2182 | \$650.00 |
| Taylor Anthony Durham 4241 Rachel Donelson Drive Hermitage, TN 37076 | \$600.00 01/05/09 #2183 | \$600.00 |
| Katelyn Ann Fennell 312 Stonegate Drive Franklin, TN 37064 | \$600.00 01/05/09 #2184 | \$600.00 |
| Justin Don Fulkerson 219 South Ledford Street Harrisburg, IL 62946 | \$750.00 01/05/09 #2185 | \$750.00 |
| Peggy Amanda Reeves 1034 Cumberland Valley Road, NE Gainesville, GA 30501 | \$1,400.00 01/05/09 #2186 | \$1,400.00 |
| Joseph Elijah Sadler 3201 Watson Road Rockvale, TN 37153 | \$600.00 01/05/09 #2187 | \$600.00 |
| James Patrick Kerley 266 Lake Circle Madison, MS 39110 | \$650.00 01/05/09 #2188 | \$650.00 |
| Emily Elizabeth Napier 1353 Ascot Lane Franklin, TN 37064 | \$650.00 01/06/09 #2189 | \$650.00 |
| Whitney Erin Sanders 2025 East Compton Road Murfreesboro, TN 37130 | \$1,300.00 01/06/09 #2190 | \$1,300.00 |
| Lucas Drew Schutte 1634 S. Marion Avenue Apt. E308 Springfield, MO 65807 | \$650.00 01/06/09 #2191 | \$650.00 |

| | | |
|---|-------------------------------|----------|
| Kayla Arylyn Clark 13971 Comanche Drive New London, MO 63459 | \$550.00 01/07/09 #2192 | \$550.00 |
| Lucas Kyle Griffin 725 Karns Street Eldorado, IL 62930 | \$750.00 01/07/09 #2193 | \$750.00 |
| Ashley Morgan Johns 2477 Beasley Road Chapel Hill, TN 37034 | \$650.00 01/07/09 #2194 | \$650.00 |
| Thomas Fletcher Oren 2625 Hunt Street Ames, IA 50014 | \$650.00 01/07/09 #2195 | \$650.00 |
| Dianna M. Perry 199 Abernathy Drive Gaffney, SC 29341 | \$650.00 01/07/09 #2196 | \$650.00 |
| Canaan Eric Brackins 1004 Quail Run Court Erwin, TN 37650 | \$600.00 01/07/09 #2197 | \$600.00 |
| Chris Fitzgerald Cain 5205 Summer Brooke Lane Phenix City, AL 36867 | \$600.00 01/07/09 #2198 | \$600.00 |
| Kimberly Brooke Collins 10308 Patterson Road Rockvale, TN 37153 | \$550.00 01/07/09 #2199 | \$550.00 |
| Morgan Elizabeth Duckett 9252 Reedy Creek Road Bristol, VA 24202 | \$550.00 01/07/09 #2200 | \$550.00 |
| Stephen Neal Ellis 490 Summit Drive Jonesborough, TN 37659 | \$750.00 01/07/09 #2201 | \$750.00 |
| John Tabor Frihart 10949 Southbury Lane Frisco, TX 75034 | \$550.00 01/07/09 #2202 | \$550.00 |

| | | |
|--|---------------------------------|------------|
| Katelyn Elizabeth Gibson RR1 Box 180D Edina, MO 63537 | \$600.00 01/07/09 #2203 | \$600.00 |
| Daryl John Henry, III 732 Wexford Way Madisonville, KY 42431 | \$1,350.00 01/07/09 #2204 | \$1,350.00 |
| Amy Rae Hughes 225 Pepper's Mill Drive Paducah, KY 42001 | \$550.00 01/07/09 #2205 | \$550.00 |
| Abbie Leah Lear 920 Country Club Drive Hannibal, MO 63401 | \$750.00 01/07/09 #2206 | \$750.00 |
| Melanie Ann Leonard 50 Leonard Lane Kamak, IL 62956 | \$500.00 01/07/09 #2207 | \$500.00 |
| Kimberly Dawn Martin 930 Weaver Hill Drive Maryville, TN 37803 | \$600.00 01/07/09 #2208 | \$600.00 |
| Chanel Danise McPike 200 Hope Court Hannibal, MO 63401 | \$550.00 01/07/09 #2209 | \$550.00 |
| Stephanie Brandell Barker 19068 Haskell Station Road Bristol, VA 24202 | \$650.00 01/08/09 #2210 | \$650.00 |
| Kimberly Ann Mercer 4805 Summerville Road Phenix City, AL 36867 | \$550.00 01/08/09 #2211 | \$550.00 |
| Derrick Parker Mills 217 Draytonville Road Gaffney, SC 29340 | \$550.00 01/08/09 #2212 | \$550.00 |
| Lisa Ann Morris 854 Greenfield Court Murfreesboro, TN 37128 | \$550.00 01/08/09 #2213 | \$550.00 |

| | | |
|---|---------------------------------|------------|
| Erin Elizabeth Pugh 317 Horton Drive Bristol, TN 37620 | \$750.00 01/08/09 #2214 | \$750.00 |
| Patrick Timothy Rawles 395 Fordtown Road Kingsport, TN 37663 | \$750.00 01/08/09 #2215 | \$750.00 |
| Zackary Dustin Daniels 4713 Reece Church Road Columbia, TN 38401 | \$550.00 01/13/09 #2216 | \$550.00 |
| Stephanie Nicole Denton 111 East Elm Street Brownstown, IL 62418 | \$650.00 01/13/09 #2217 | \$650.00 |
| Daryle Ann Goldie RR1 Box 90A Canton, MO 63435 | \$550.00 01/13/09 #2218 | \$550.00 |
| Christen Amber Hall 560 Green Mountain Road Rural Retreat, VA 24368 | \$600.00 01/13/09 #2219 | \$600.00 |
| Samantha Deanne Harris P.O. Box 265 Dearing, KS 67340 | \$1,400.00 01/13/09 #2220 | \$1,400.00 |
| Mallory Webb Hawkins 6717 Fountain Lane Baton Rouge, LA 70809 | \$1,300.00 01/13/09 #2221 | \$1,300.00 |
| Brittany Ann McCarver 706 Karnak Road Karnak, IL 62956 | \$550.00 01/13/09 #2222 | \$550.00 |
| Stephen H. Neu 602 Williamsburg Drive Franklin, TN 37069 | \$500.00 01/13/09 #2223 | \$500.00 |
| Stefan Dobson Swecker 413 Leeds Court Maryville, TN 37803 | \$600.00 01/13/09 #2224 | \$600.00 |

| | | |
|---|---------------------------------|------------|
| Tyler Gregory Thessin 400 Maplewood Drive Franklin, TN 37064 | \$600.00 01/13/09 #2225 | \$600.00 |
| Cameron Wilson Myatt 102 McCord Court Nolensville, TN 37135 | \$1,350.00 01/13/09 #2226 | \$1,350.00 |
| Neal Austin Julian 419 S. 13 th Street Independence, KS 67301 | \$750.00 01/14/09 #2227 | \$750.00 |
| William Campbell Kester 4831 Bethesda Road Thompson Station, TN 37179 | \$600.00 01/15/09 #2228 | \$600.00 |
| Tommy John Chapley P.O. Box 463 Clermont, GA 30527 | \$600.00 01/26/09 #2229 | \$600.00 |
| Erin Nicole Hoag 930 Mimosa Road Yates Center, KS 66783 | \$600.00 01/26/09 #2230 | \$600.00 |
| Kaitlin Rebecca Edwards 4485 Pratt Lane Franklin, TN 37064 | \$150.00 01/26/09 #2231 | \$150.00 |
| Kayleigh Jordan Nichols P.O. Box 273 Dearing, KS 67340 | \$750.00 01/26/09 #2232 | \$750.00 |
| Jay Allison Reed 5528A Highway 160 Elk City, KS 67344 | \$550.00 01/26/09 #2233 | \$550.00 |
| DeeDee Christine Roberson 809 26 th Street Phenix City, AL 36867 | \$650.00 01/26/09 #2234 | \$650.00 |
| Kimberly Holly Ward 148 Lee Road 997 Phenix City, AL 36870 | \$750.00 01/26/09 #2235 | \$750.00 |

| | | |
|---|--|------------|
| Sidney Marie Epperly 845 Falling Branch Road Christiansburg, VA 24073 | \$600.00 02/03/09 #2237 | \$600.00 |
| Matthew Scott Hape 9261 Hamletsburg Road Brookport, IL 62910 | \$550.00 02/03/09 #2238 | \$550.00 |
| Sara Iona Musick 16690 Jonesboro Road Bristol, VA 24202 | \$750.00 02/03/09 #2239 | \$750.00 |
| Charles Thomas Scott 4421 Vista Brook Lane Oakwood, GA 30566 | \$912.50 02/03/09 #2240 | \$912.50 |
| Stephanie Lynn Blackman 11107 Hatteras Drive Knoxville, TN 37922 | \$600.00 02/09/09 #2241 | \$600.00 |
| Kasey Michelle Anthony 6540 Mink Drive Midland, GA 31820 | \$531.25 02/09/09 #2242 | \$531.25 |
| Kendra Camille Compton P.O. Box 1313 Christiansburg, VA 24068 | \$600.00 03/12/09 #2245 | \$600.00 |
| Brent Adam Stephens 79 Woodcock Walk Fortson, GA 31808 | \$750.00 03/24/09 #2246 | \$750.00 |
| Jessica R. Sumner 23094 Old KC Road Spring Hill, KS 60083 | \$1,400.00 03/24/09 #2247 | \$1,400.00 |
| Meghan Nadine Thrasher 20 B Woody Acres Court Salem, AL 36874 | \$1,150.00 03/24/09 #2248 Voided 05/05/09 | \$1,150.00 |
| Lauren Renee Whitley 4712 Milgen Road Apt. 505 Columbus, GA 31907 | \$750.00 01/24/09 #2249 | \$750.00 |

Mallory Nicole Thrasher
20 B Woody Acres Court
Salem, AL 36874

\$550.00
05/05/09
#2254

\$550.00

TOTAL

\$46,593.75

| Name/Address | (2009-2010 Grants Paid in 2009) | TOTAL |
|---|---------------------------------|------------|
| Sarah Elizabeth Anglin 820 Camden Way Prosper, TX 75078 | \$1,100.00 08/06/09 #2268 | \$1,100.00 |
| Kasey Michelle Anthony 6540 Mink Drive Midland, GA 31820 | \$600.00 08/06/09 #2269 | \$600.00 |
| Brandon Lee Baldwin 1701 Oakway Circle Columbia, TN 38401 | \$500.00 08/06/09 #2270 | \$500.00 |
| Stephanie Brandell Barker 19068 Haskell Station Road Bristol, VA 24202 | \$600.00 08/06/09 #2271 | \$600.00 |
| Rachael Corine Beckett 15118 Loring Road Bonner Springs, KS 66012 | \$500.00 08/06/09 #2272 | \$500.00 |
| Canaan Eric Brackins 1004 Quail Run Court Erwin, TN 37650 | \$600.00 08/06/09 #2273 | \$600.00 |
| Emily Elise Bradley 120 John Hall Road Watauga, TN 37694 | \$500.00 08/06/09 #2274 | \$500.00 |
| Monica Camille Broadwell 638 3000 Road Edna, KS 67342 | \$500.00 08/06/09 #2275 | \$500.00 |
| Mallory Griffin Brown 971 Bonnie Blue Lane Columbia, TN 38401 | \$500.00 08/06/09 #2276 | \$500.00 |
| Christopher Fitzgerald Cain 5205 Summer Brooke Lane Phenix City, AL 36867 | \$600.00 08/06/09 #2277 | \$600.00 |
| Tommy John Chapley P.O. Box 463 Clermont, GA 30527 | \$450.00 08/06/09 #2278 | \$450.00 |

| | | |
|---|---------------------------------|------------|
| Kimberly Brooke Collins 10308 Patterson Road Rockvale, TN 37153 | \$500.00 08/06/09 #2279 | \$500.00 |
| Tara Rene Croy 251 Sult Street Wytheville, VA 24382 | \$500.00 08/06/09 #2280 | \$500.00 |
| Stephanie Nicole Denton 220 S. Chestnut Street Brownstown, IL 62418 | \$600.00 08/06/09 #2281 | \$600.00 |
| Morgan Elizabeth Duckett 9252 Reedy Creek Road Bristol, VA 24202 | \$500.00 08/06/09 #2282 | \$500.00 |
| David Michael DuPont 108 N. Logan Olathe, KS 66061 | \$500.00 08/06/09 #2283 | \$500.00 |
| Taylor Anthony Durham 4241 Rachel Donelson Drive Hermitage, TN 37076 | \$600.00 08/06/09 #2284 | \$600.00 |
| Sidney Marie Epperly 845 Falling Branch Road Christiansburg, VA 24073 | \$600.00 08/06/09 #2285 | \$600.00 |
| Katelyn Ann Fennell 312 Stonegate Drive Franklin, TN 37064 | \$1,000.00 08/06/09 #2286 | \$1,000.00 |
| John Tabor Frihart 10949 Southbury Lane Frisco, TX 75034 | \$500.00 08/06/09 #2287 | \$500.00 |
| Justin Don Fulkerson 219 S. Ledford Street Harrisburg, IL 62946 | \$287.50 08/06/09 #2288 | \$287.50 |
| Daryle Ann Goldie RR1 Box 90A Canton, MO 63435 | \$500.00 08/06/09 #2289 | \$500.00 |

| | | |
|---|---------------------------------|------------|
| Jana Kay Graves 4102 Clyde Hearon Lane Louisville, TN 37777 | \$500.00 08/06/09 #2290 | \$500.00 |
| William Tucker Greer 1004 Stonewood Circle Bowling Green, KY 42103 | \$500.00 08/06/09 #2291 | \$500.00 |
| Lucas Kyle Griffin 725 Karns Street Eldorado, IL 62930 | \$600.00 08/06/09 #2292 | \$600.00 |
| Christen Amber Hall 560 Green Mountain Road Rural Retreat, VA 24368 | \$600.00 08/06/09 #2293 | \$600.00 |
| Matthew Scott Hape 9261 Hamletsburg Road Brookport, IL 62910 | \$500.00 08/06/09 #2294 | \$500.00 |
| Nathaniel David Harris P.O. Box 265 Dearing, KS 67340 | \$1,075.00 08/06/09 #2295 | \$1,075.00 |
| Anne Ellis Hawkins 6717 Fountain Lane Baton Rouge, LA 70809 | \$1,000.00 08/06/09 #2296 | \$1,000.00 |
| Denisa Michelle Hightower 3725 Princeton Lakes Parkway Apt. 5104 Atlanta, GA 30331 | \$500.00 08/06/09 #2297 | \$500.00 |
| Erin Nicole Hoag 1237 Exchange Yates Center, KS 66783 | \$600.00 08/06/09 #2298 | \$600.00 |
| Amy Rae Hughes 225 Pepper's Mill Drive Paducah, KY 42001 | \$500.00 08/06/09 #2299 | \$500.00 |
| Joshua Lee Hutton 8635 Reedy Creek Road Bristol, VA 24202 | \$1,000.00 08/06/09 #2300 | \$1,000.00 |

| | | |
|--|-------------------------------|----------|
| Jaime LeighAnn Jennings 430 Spruce Street Mt. Carmel, TN 37645 | \$600.00 08/06/09 #2301 | \$600.00 |
| Ashley Morgan Johns 2477 Beasley Road Chapel Hill, TN 37034 | \$600.00 08/06/09 #2302 | \$600.00 |
| Neal Austin Julian 419 S. 13 th Street Independence, KS 67301 | \$600.00 08/06/09 #2303 | \$600.00 |
| James Patrick Kerley 266 Lake Circle Madison, MS 39110 | \$600.00 08/06/09 #2304 | \$600.00 |
| Kimberly Anne Kester 4831 Bethesda Road Thompson Station, TN 37179 | \$500.00 08/06/09 #2305 | \$500.00 |
| Abbie Leah Lear 920 Country Club Drive Hannibal, MO 63401 | \$600.00 08/06/09 #2306 | \$600.00 |
| Cody Tyler Lowery 740 West Allens Bridge Road Greeneville, TN 37743 | \$500.00 08/06/09 #2307 | \$500.00 |
| Kenneth Caleb Lucas 321 Crouch Road Gray, TN 37615 | \$600.00 08/06/09 #2308 | \$600.00 |
| Kaitlin Rebecca Edwards Marlin 2610 Pantal Road Thompson Station, TN 37179 | \$650.00 08/06/09 #2309 | \$650.00 |
| Kimberly Dawn Martin 930 Weaver Hill Drive Maryville, TN 37803 | \$600.00 08/06/09 #2310 | \$600.00 |
| Brittany Ann McCarver 706 Karnak Road Karnak, IL 62956 | \$225.00 08/06/09 #2311 | \$225.00 |

| | | |
|--|--|------------|
| Kristen Nicole McClure 606 Oswichee Road Seale, AL 36875 | \$500.00 08/06/09 #2312 | \$500.00 |
| Chanel Danise McPike 200 Hope Court Hannibal, MO 63401 | \$500.00 08/06/09 #2313 | \$500.00 |
| Beau Kendall McVicker 1749 Knob Creek Road Columbia, TN 38401 | \$500.00 08/06/09 #2314 | \$500.00 |
| Kimberly Ann Mercer 4805 Summerville Road Phenix City, AL 36867 | \$500.00 08/06/09 #2315 | \$500.00 |
| Derrick Parker Mills 217 Draytonville Road Gaffney, SC 29340 | \$500.00 08/06/09 #2316 | \$500.00 |
| Isaac Benjamin Mills 15633 174 th Street Bonner Springs, KS 66012 | \$500.00 08/06/09 #2317 | \$500.00 |
| Sara Iona Musick 16690 Jonesboro Road Bristol, VA 24202 | \$500.00 08/06/09 #2318 Voided 08/26/09 | \$500.00 |
| Cameron Wilson Myatt 102 McCord Court Nolensville, TN 37135 | \$600.00 08/06/09 #2319 | \$600.00 |
| Emily Elizabeth Napier 1353 Ascot Lane Franklin, TN 37064 | \$600.00 08/06/09 #2320 | \$600.00 |
| Stephen H. Neu 602 Williamsburg Drive Franklin, TN 37069 | \$1,000.00 08/06/09 #2321 | \$1,000.00 |
| Thomas Fletcher Oren 2420 Knapp Street Keokuk, IA 52632 | \$600.00 08/06/09 #2322 | \$600.00 |

| | | |
|---|---------------------------------|------------|
| Dianna M. Perry 199 Abernathy Drive Gaffney, SC 29341 | \$1,100.00 08/06/09 #2323 | \$1,100.00 |
| Erin Elizabeth Pugh 317 Horton Drive Bristol, TN 37620 | \$600.00 08/06/09 #2324 | \$600.00 |
| Patrick Timothy Rawies 395 Fordtown Road Kingsport, TN 37663 | \$600.00 08/06/09 #2325 | \$600.00 |
| Peggy Amanda Reeves 1034 Cumberland Valley Rd., NE Gainesville, GA 30501 | \$600.00 08/06/09 #2326 | \$600.00 |
| Sandi Michelle Richmond 119 Tamarron Parkway Smyma, GA 30080 | \$600.00 08/06/09 #2327 | \$600.00 |
| Regina Faith Roberson 809 26 th Street Phenix City, AL 36867 | \$1,100.00 08/06/09 #2328 | \$1,100.00 |
| Jennifer Leila Russell 1966 CR 2600 Havana, KS 67347 | \$500.00 08/06/09 #2329 | \$500.00 |
| Joseph Elijah Sadler 3201 Watson Road Rockvale, TN 37153 | \$600.00 08/06/09 #2330 | \$600.00 |
| Abbey Catherine Sanders 3568 Shady Lane Murfreesboro, TN 37130 | \$1,100.00 08/06/09 #2331 | \$1,100.00 |
| Mallory Elaine Saunders 15919 W. 159 th Terrace Olathe, KS 66062 | \$425.00 08/06/09 #2332 | \$425.00 |
| Lucas Drew Schutte 1019 Seymour Street Keokuk, IA 52632 | \$600.00 08/06/09 #2333 | \$600.00 |

| | | |
|---|---------------------------------|---------------------------|
| Christopher John Scott 4421 Vista Brook Lane Oakwood, GA 30566 | \$1,050.00 08/06/09 #2334 | \$1,050.00 |
| Nikki Lotimarie Spore 915 Catherine Street Metropolis, IL 62960 | \$500.00 08/06/09 #2335 | \$500.00 |
| Jessica R. Sumner 23094 Old KC Road Spring Hills, KS 66083 | \$600.00 08/06/09 #2336 | \$600.00 |
| Stefan Dobson Swecker 413 Leeds Court Maryville, TN 37803 | \$600.00 08/06/09 #2337 | \$600.00 |
| Tyler Gregory Thessin 400 Maplewood Drive Franklin, TN 37064 | \$600.00 08/06/09 #2338 | \$600.00 |
| Mallory Nicole Thrasher 20B Woody Acres Court Salem, AL 36874 | \$500.00 08/06/09 #2339 | \$500.00 |
| Cheri Thomas Tinney 838 Lakeshore Road Bean Station, TN 37708 | \$500.00 08/06/09 #2340 | \$500.00 |
| Amanda K. Walton RR1, Box 124 Shobonier, IL 32885 | \$500.00 08/06/09 #2341 | \$500.00 |
| TOTAL | | <u>\$44,962.50</u> |

CHECKS VOIDED

| | |
|------------------------|------------------------------|
| Meghan Nadine Thrasher | \$1,150.00 05/05/09 #2248 |
| Sara Iona Musick | \$500.00 08/26/09 #2318 |

RETURNED FUNDS

| | |
|-----------------|----------------------|
| Kaitlin Edwards | \$300.00 01/28/09 |
| Jessica Compton | \$550.00 03/17/09 |
| Kasey Anthony | \$150.00 04/23/09 |

Morgan Stanley
Smith Barney

Ref: C0004092 00107760

Reserved
Client Statement
2009 Year End S

ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Earnings 2009 - *continued*

Dividends and Distributions: Section 2

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received in addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable). It is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

| Reference number | Quantity | Security Description | Opening Trade Date | Closing Trade Date | Sale Proceeds | Cost | (Loss) | Gain |
|------------------|----------|----------------------------------|--------------------|--------------------|---------------|-------------|---------------|------|
| 125000010 | 2045 | BLACKROCK INTL VALUE FD CL INSTL | 08/28/08 | 01/05/09 | \$ 3,400.00 | \$ 4,917.02 | (\$ 1,517.02) | |
| 125000020 | 7698 | BLACKROCK INTL VALUE FD CL INSTL | 08/28/08 | 03/16/09 | 100.46 | 185.14 | (84.68) | |
| 125000030 | 6266 | BLACKROCK INTL VALUE FD CL INSTL | 08/28/08 | 06/08/09 | 110.72 | 150.70 | (39.98) | |
| 125000090 | 19129 | DAVIS NY VENTURE FD INC CLASS Y | 08/28/08 | 01/05/09 | 4,700.00 | 6,832.88 | (2,132.88) | |
| 125000100 | 7324 | DAVIS NY VENTURE FD INC CLASS Y | 08/28/08 | 03/16/09 | 144.73 | 261.61 | (116.88) | |
| 125000110 | 5712 | DAVIS NY VENTURE FD INC CLASS Y | 08/28/08 | 06/08/09 | 150.39 | 206.53 | (56.14) | |
| 125000170 | 121308 | EUROPACIFIC GROWTH FUND CLASS Y | 08/28/08 | 01/05/09 | 3,450.00 | 5,124.05 | (1,674.05) | |



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Ref: 00004092 00107761

Reserved
Client Statement
2009 Year End Summary

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ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Short Term Gain (Loss) 2009 - continued

| Reference number | Quantity | Security Description | Opening Trade Date | Closing Trade Date | Sale Proceeds | Cost | (Loss) | Gain | 2 |
|------------------|-----------|-----------------------------------|--------------------|--------------------|---------------|-----------|------------|------|---|
| 125000180 | 4.578 | EUROPACIFIC GROWTH FUND CLASS F | 08/28/08 | 02/16/09 | \$ 112.38 | \$ 193.37 | (\$ 80.99) | 0 | E |
| 125000180 | 3.757 | EUROPACIFIC GROWTH FUND CLASS F | 08/28/08 | 05/08/09 | 118.99 | 158.70 | (39.71) | 0 | A |
| 125000200 | 3.925 | EUROPACIFIC GROWTH FUND CLASS F | 08/28/08 | 08/25/09 | 140.71 | 165.79 | (25.08) | 9 | R |
| | | EXCHANGE OUT | | | | | | | Y |
| 125000260 | 216.659 | GAMCO GROWTH FUND CL AAA | 08/28/08 | 01/05/09 | 4,500.00 | 6,920.09 | (2,420.09) | | E |
| 125000270 | 8.326 | GAMCO GROWTH FUND CL AAA | 08/28/08 | 03/16/09 | 151.54 | 265.93 | (114.39) | | A |
| 125000280 | 6.767 | GAMCO GROWTH FUND CL AAA | 08/28/08 | 05/08/09 | 165.26 | 216.14 | (50.88) | | R |
| 125000340 | 228.029 | GROWTH FUND OF AMERICA CLASS F | 08/28/08 | 01/05/09 | 4,800.00 | 7,016.45 | (2,216.45) | | E |
| 125000350 | 8.763 | GROWTH FUND OF AMERICA CLASS F | 08/28/08 | 03/16/09 | 161.76 | 269.64 | (107.88) | | A |
| 125000360 | 7.031 | GROWTH FUND OF AMERICA CLASS F | 08/28/08 | 06/08/09 | 163.61 | 216.34 | (52.73) | | R |
| 125000420 | 165.217 | LAZARD EMERGING MARKETS PORT FUND | 08/28/08 | 01/05/09 | 1,900.00 | 3,405.12 | (1,505.12) | | E |
| 125000430 | 6.409 | LAZARD EMERGING MARKETS PORT FUND | 08/28/08 | 03/16/09 | 63.00 | 132.09 | (69.09) | | A |
| 125000440 | 5.219 | LAZARD EMERGING MARKETS PORT FUND | 08/28/08 | 06/08/09 | 74.37 | 107.56 | (33.19) | | R |
| 125000500 | 1,584.887 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 01/05/09 | 16,150.00 | 16,910.74 | (760.74) | | S |
| 125000510 | 61.374 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 03/16/09 | 611.29 | 654.86 | (43.57) | | U |
| 125000520 | 50.305 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 06/08/09 | 515.63 | 536.75 | (21.12) | | M |
| 125000530 | 1,104.673 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 08/25/09 | 11,864.19 | 11,786.86 | 77.33 | | A |
| 125000540 | 1,098.236 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 08/25/09 | 11,795.05 | 11,718.18 | 76.87 | | R |
| | | EXCHANGE OUT | | | | | | | Y |
| | | BUY CONFIRM TO FOLLOW | | | | | | |) |



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SmithBarney

Ref. 000014992 00107762

Reserved
Client Statement
2009 Year End Summary

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ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Short Term Gain (Loss) 2009 - continued

| Reference number | Quantity | Security Description | Opening Trade Date | Closing Trade Date | Proceeds | Cost | (Loss) | Gain |
|------------------|----------|--|--------------------|--------------------|-------------|-------------|--------|------------|
| 125000550 | 839 226 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 08/25/09 | \$ 9,657.69 | \$ 9,594.74 | | \$ 62.95 |
| | | EXCHANGE OUT | | | | | | |
| 125000580 | 716.745 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 08/25/09 | 7,697.84 | 7,647.67 | | 50.17 |
| | | EXCHANGE OUT | | | | | | |
| 125000570 | 299 058 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 08/25/09 | 3,221.55 | 3,200.55 | | 21.00 |
| | | EXCHANGE OUT | | | | | | |
| 125000580 | 170.039 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 08/25/09 | 1,826.22 | 1,814.32 | | 11.90 |
| | | EXCHANGE OUT | | | | | | |
| 125000590 | 124 131 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 08/25/09 | 1,333.17 | 1,324.48 | | 8.69 |
| | | EXCHANGE OUT | | | | | | |
| 125000650 | 353 357 | PIMCO FOREIGN BOND (UNHEGED) FD CLASS A | 08/28/08 | 01/05/09 | 3,000.00 | 3,016.64 | | (6.64) |
| 125000660 | 13 483 | PIMCO FOREIGN BOND (UNHEGED) FD CLASS A | 08/28/08 | 03/16/09 | 105.57 | 139.14 | | (33.57) |
| 125000670 | 10 915 | PIMCO FOREIGN BOND (UNHEGED) FD CLASS A | 08/28/08 | 06/08/09 | 94.20 | 112.64 | | (18.44) |
| 125000680 | 879 703 | PIMCO FOREIGN BOND (UNHEGED) FD CLASS A | 08/28/08 | 08/25/09 | 8,505.73 | 9,070.54 | | (571.81) |
| | | EXCHANGE OUT | | | | | | |
| 125000740 | 34 4826 | ROYCE VALUE PLUS FUND | 08/28/08 | 01/05/09 | 2,800.00 | 4,548.28 | | (1,748.28) |
| 125000750 | 13 155 | ROYCE VALUE PLUS FUND | 08/28/08 | 03/16/09 | 90.24 | 173.51 | | (83.27) |
| 125000760 | 10 612 | ROYCE VALUE PLUS FUND | 08/28/08 | 06/08/09 | 100.81 | 139.97 | | (39.16) |
| 125000820 | 243 119 | WASHINGTON MUTUAL INVESTORS FUND CLASS F | 08/28/08 | 01/05/09 | 5,300.00 | 7,286.28 | | (1,986.28) |
| 125000830 | 9 256 | WASHINGTON MUTUAL INVESTORS FUND CLASS F | 08/28/08 | 03/16/09 | 104.79 | 277.40 | | (115.61) |



MorganStanley SmithBarney

Ref 00004092 00107763

Reserved Client Statement 2009 Year End Summary

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ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Short Term Gain (Loss) 2009 - continued

| Reference number | Quantity | Security Description | Opening Trade Date | Closing Trade Date | Sale Proceeds | Cost: | (Loss) | Gain |
|------------------|----------|--|--------------------|--------------------|----------------------|----------------------|-----------------------|------------------|
| 1250000840 | 7.514 | WASHINGTON MUTUAL INVESTORS FUND CLASS F | 08/28/08 | 08/08/09 | \$ 158.69 | \$ 225.19 | (\$ 66.50) | 0 |
| Total | | | | | \$ 109,398.58 | \$ 127,561.89 | (\$ 18,472.22) | \$ 308.91 |
| | | | | | | | | 9 |

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

| Reference number | Quantity | Security Description | Opening Trade Date | Closing Trade Date | Sale Proceeds | Cost | (Loss) | Gain |
|------------------|----------|----------------------------------|--------------------|--------------------|---------------|-----------|------------|------|
| 125000040 | 5.406 | BLACKROCK INTL VALUE FD CL INSTL | 08/28/08 | 09/09/09 | \$ 112.50 | \$ 130.01 | (\$ 17.51) | |
| 125000050 | .462 | BLACKROCK INTL VALUE FD CL INSTL | 08/28/08 | 09/16/09 | 9.90 | 11.11 | (1.21) | |
| 125000060 | 7.254 | BLACKROCK INTL VALUE FD CL INSTL | 08/28/08 | 10/08/09 | 154.30 | 174.46 | (20.16) | |
| 125000070 | 182.456 | BLACKROCK INTL VALUE FD CL INSTL | 08/28/08 | 12/14/09 | 3,744.00 | 4,388.07 | (644.07) | |
| 125000080 | 7.139 | BLACKROCK INTL VALUE FD CL INSTL | 08/28/08 | 12/17/09 | 144.00 | 171.69 | (27.69) | |
| 125000120 | 5.374 | DAVIS N Y VENTURE FD INC CLASS Y | 08/28/08 | 09/03/09 | 156.00 | 191.96 | (35.96) | |
| 125000130 | .457 | DAVIS N Y VENTURE FD INC CLASS Y | 08/28/08 | 09/16/09 | 13.86 | 16.32 | (2.46) | |
| 125000140 | 7.209 | DAVIS N Y VENTURE FD INC CLASS Y | 08/28/08 | 10/08/09 | 216.85 | 257.51 | (40.66) | |
| 125000150 | 177.33 | DAVIS N Y VENTURE FD INC CLASS Y | 08/28/08 | 12/14/09 | 5,460.00 | 6,334.23 | (874.23) | |
| 125000160 | 6.937 | DAVIS N Y VENTURE FD INC CLASS Y | 08/28/08 | 12/17/09 | 212.00 | 248.86 | (36.86) | |
| 125000210 | 3.065 | EUROPACIFIC GROWTH FUND CLASS F | 08/28/08 | 09/09/09 | 112.50 | 129.47 | (16.97) | |



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Ref: 600004092 00107764

Reserved
Client Statement
2009 Year End Summary

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ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Long Term Gain (Loss) 2009 - continued

| Reference number | Quantity | Security Description | Opening Trade Date | Closing Trade Date | Sale Proceeds | Cost | (Loss) | Gain | |
|------------------|----------|-----------------------------------|--------------------|--------------------|---------------|----------|-----------|-------|---|
| 1250002220 | 26 | EUROPACIFIC GROWTH FUND CLASS F | 08/28/08 | 09/16/09 | \$ 9.90 | \$ 10.98 | (\$ 1.08) | | 0 |
| 1250002330 | 4 119 | EUROPACIFIC GROWTH FUND CLASS F | 08/28/08 | 10/08/09 | 156.38 | 173.99 | (17.61) | | 0 |
| 1250002440 | 100.541 | EUROPACIFIC GROWTH FUND CLASS F | 08/28/08 | 12/14/09 | 3,900.00 | 4,246.85 | (346.85) | | 9 |
| 1250002550 | 3.95 | EUROPACIFIC GROWTH FUND CLASS F | 08/28/08 | 12/17/09 | 150.00 | 166.85 | (16.85) | | Y |
| 125000290 | 6 329 | GAMCO GROWTH FUND CL AAA | 08/28/08 | 09/09/09 | 165.00 | 202.15 | (37.15) | | E |
| 125000300 | .538 | GAMCO GROWTH FUND CL AAA | 08/28/08 | 09/16/09 | 14.65 | 17.18 | (2.53) | | A |
| 125000310 | 8.442 | GAMCO GROWTH FUND CL AAA | 08/28/08 | 10/08/09 | 229.36 | 269.64 | (40.28) | | R |
| 1250003220 | 205.086 | GAMCO GROWTH FUND CL AAA | 08/28/08 | 12/14/09 | 5,824.00 | 6,582.39 | (758.39) | | |
| 1250003330 | 8.075 | GAMCO GROWTH FUND CL AAA | 08/28/08 | 12/17/09 | 224.00 | 257.92 | (33.92) | | |
| 125000370 | 6.46 | GROWTH FUND OF AMERICA CLASS F | 08/28/08 | 09/09/09 | 163.50 | 198.77 | (35.27) | | |
| 125000380 | 55 | GROWTH FUND OF AMERICA CLASS F | 08/28/08 | 09/16/09 | 14.38 | 16.92 | (2.54) | | E |
| 125000390 | 8 695 | GROWTH FUND OF AMERICA CLASS F | 08/28/08 | 10/08/09 | 227.28 | 267.55 | (-40.27) | | N |
| 125000400 | 210.371 | GROWTH FUND OF AMERICA CLASS F | 08/28/08 | 12/14/09 | 5,720.00 | 6,473.12 | (753.12) | | D |
| 125000410 | 8.293 | GROWTH FUND OF AMERICA CLASS F | 08/28/08 | 12/17/09 | 222.00 | 255.18 | (33.18) | | |
| 1250004450 | 4.54 | LAZARD EMERGING MARKETS PORT FUND | 08/28/08 | 09/09/09 | 75.00 | 93.57 | (18.57) | | |
| 125000460 | 381 | LAZARD EMERGING MARKETS PORT FUND | 08/28/08 | 09/16/09 | 6 60 | 7.85 | (1.25) | | S |
| 125000470 | 6.037 | LAZARD EMERGING MARKETS PORT FUND | 08/28/08 | 10/08/09 | 108.42 | 124.42 | (16.00) | | U |
| 125000480 | 146.877 | LAZARD EMERGING MARKETS PORT FUND | 08/28/08 | 12/14/09 | 2,704.00 | 3,027.14 | (323.14) | | M |
| 125000490 | 5.778 | LAZARD EMERGING MARKETS PORT FUND | 08/28/08 | 12/17/09 | 104.00 | 119.08 | (15.08) | | A |
| 125000500 | 34 754 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 09/09/09 | 375.00 | 370.63 | | 4.17 | R |
| 125000610 | 2.981 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 09/16/09 | 32.34 | 31.81 | | .53 | |
| 125000620 | 47.034 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 10/08/09 | 515.02 | 501.85 | | 13.17 | Y |



MorganStanley
SmithBarney

Ref. 00004092 00107765

Reserved
Client Statement
2009 Year End Summary

Page 10 of 11

ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Long Term Gain (Loss) 2009 - continued

| Reference number | Quantity | Security Description | Opening Trade Date | Closing Trade Date | Proceeds | Sale Cost | (Loss) | Gain |
|------------------|-----------|--|--------------------|--------------------|--------------|--------------|---------------|-----------|
| 125000530 | 1,162.466 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 12/14/08 | \$ 12,636.00 | \$ 12,403.51 | | \$ 232.49 |
| 125000640 | 44.18 | PIMCO TOTAL RETURN FUND CLASS D | 08/28/08 | 12/17/08 | 482.00 | 471.40 | | 10.60 |
| 125000590 | 7 606 | PIMCO FOREIGN BOND (UNHEGED) FD CLASS A | 08/28/08 | 09/09/09 | 75.00 | 78.49 | (3.49) | |
| 125000700 | .656 | PIMCO FOREIGN BOND (UNHEGED) FD CLASS A | 08/28/08 | 09/16/09 | 6.60 | 6.77 | (.17) | |
| 125000710 | 10 274 | PIMCO FOREIGN BOND (UNHEGED) FD CLASS A | 08/28/08 | 10/08/09 | 106.34 | 106.03 | | 31 |
| 125000720 | 251.451 | PIMCO FOREIGN BOND (UNHEGED) FD CLASS A | 08/28/08 | 12/14/09 | 2,600.00 | 2,591.97 | | 5.03 |
| 125000730 | 9.785 | PIMCO FOREIGN BOND (UNHEGED) FD CLASS A | 08/28/08 | 12/17/09 | 100.00 | | 100.98 | (.98) |
| 125000770 | 9.934 | ROYCE VALUE PLUS FUND | 08/28/08 | 09/09/09 | 105.00 | 131.03 | (26.03) | |
| 125000780 | 846 | ROYCE VALUE PLUS FUND | 08/28/08 | 09/16/09 | 9.37 | 11.16 | (1.79) | |
| 125000790 | 13 268 | ROYCE VALUE PLUS FUND | 08/28/08 | 10/08/09 | 145.95 | 175.00 | (29.05) | |
| 125000800 | 324.706 | ROYCE VALUE PLUS FUND | 08/28/08 | 12/14/09 | 3,588.00 | 4,282.87 | (64.87) | |
| 125000810 | 12 821 | ROYCE VALUE PLUS FUND | 08/28/08 | 12/17/09 | 140.00 | 169.11 | (29.11) | |
| 125000850 | 7.049 | WASHINGTON MUTUAL INVESTORS FUND CLASS F | 08/28/08 | 09/09/09 | 160.50 | 211.26 | (50.76) | |
| 125000860 | 615 | WASHINGTON MUTUAL INVESTORS FUND CLASS F | 08/28/08 | 09/16/09 | 14.40 | 18.43 | (4.03) | |
| 125000870 | 9 721 | WASHINGTON MUTUAL INVESTORS FUND CLASS F | 08/28/08 | 10/08/09 | 225.24 | 291.34 | (66.10) | |
| 125000880 | 233.614 | WASHINGTON MUTUAL INVESTORS FUND CLASS F | 08/28/08 | 12/14/09 | 5,824.00 | 7,001.41 | (1,177.41) | |
| 125000890 | 9.05 | WASHINGTON MUTUAL INVESTORS FUND CLASS F | 08/28/08 | 12/17/09 | 222.00 | 271.23 | (49.23) | |
| Total | | | | | \$ 57,717.14 | \$ 63,794.72 | (\$ 6,343.88) | \$ 266.30 |
| | | | | | | | | R Y |



0101265781

Affidavit of Publications

Newspaper: THE TENNESSEAN

State Of Tennessee

TEAR SHEET
ATTACHED

Account Number: 505759

Advertiser: ARTHUR & SYLVIA LEE SCHOLARSHI

RE: Ad. No. 0101265781 LEGAL NOTICE ARTHUR K

I, E. Don Van _____ Sales Assistant for the

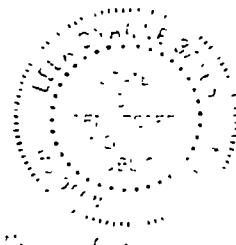
above mentioned newspaper, hereby certify that the attached
advertisement appeared in said newspaper on the following dates:

✓
4/1/2010

E. Don Van..

Subscribed and sworn to me this 12 day of April, 2010

Solo Dyane Bates
NOTARY PUBLIC



THE TENNESSEAN

| 1 column | Continued from last column | Continued from last column |
|---|---|--|
| County file. | McMurtry, an un- married woman, to Priority Trustee Services of Tennessee, LLC, Trustee, on January 28, 2005 at Book 2183, Page 629; and modified in Book 2982, Page 204; conducted by Sha- piro & Kirsch, LLP Substitute Trustee, all of record in the Sumner County Reg- ister's Office. | 6055 Primacy Park- way, Suite 410 Memphis, TN 38119 Phone 901-762-5566 Fax 901-767-8898 File No. 08-000653 |
| Debt: MERICA. | Owner of Debt: Deutsche Bank Na- tional Trust Compa- ny, as Trustee for Certificateholders of Soundview Home Loan Trust 2005- OPT1, Asset-Backed Certificates, Series 2005-OPT1 | Ad. No. 0101265781 LEGAL NOTICE ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP FOUNDATION The Annual Report, Form 990-PF, of the Foundation is avail- able for public in- spection for the next 180 days. The report can be inspected at the following loca- tions: Arthur K. & Sylvia S. Lee Schol- arship Foundation, 810 Crescent Center Drive, Suite 600, Franklin, TN 37067- 6226. |
| real d in Da- T, Ten- be sold est call t to all s, prior encum- cord: property avidson nessee | 75 on Phase n Six, plnt, a {Devel- cord in 0, Page ister's dison essee, rence, te for a escrip- proper- S: 209 ermit- r(s) of George Jackie isband | Contact: James B. Ford, Secretary- Treasurer @ 615- 771-8300 |
| rested Hope wners c. c/o Attor- C. dress lescri- is be- 209 ermit- but is not al de- the erein nt of r, the ption rol. T TO GHTS | Lot 11 on The Plan of Tyree Meadows Subdivision, of re- cord in Plat Book 15, Page 53, in the Reg- ister's Office for said County, to which plan reference is hereby made for a more complete de- scription. Street Address: 113 Edwards Court White House, TN 37188 Current Owner(s) of Property: Constance McMurtry, an un- married woman Other interested parties: Option One Mortgage Corpora- tion and Option One Mortgage Corpora- tion The street address of the above descri- bed property is be- liefed to be 113 Ed- wards Court, White House, TN 37188, but such address is not part of the legal de- scription of the property sold herein and in the event of | Ad. No. 0101266962 SUBSTITUTE TRUSTEE'S SALE Sale at public auc- tion will be on April 15, 2010 at 12:00 PM Central Standard Time, at the east door, Sumner County Courthouse, Gal- latin, Tennessee pur- suant to Deed of Trust executed by Jeanette Dixon and Buddy Dixon, Wife and Husband, to Pri- ority Trustee Serv- ices of Tennessee, LLC, Trustee, on August 4, 2005 at Book 2317, Page 583; conducted by Sha- piro & Kirsch, LLP Substitute Trustee, all of record in the Sumner County Reg- ister's Office. Owner of Debt: Deutsche Bank Na- tional Trust Compa- ny, as Trustee for Soundview Home Loan Trust 2005- OPT3, Asset-Backed Certificates, Series 2005-OPT3 The following real estate located in Sumner County, Tennessee, will be sold to the highest call bidder subject to all unpaid taxes, prior liens and en- cumbrances of re- |