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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP FOUNDATION C/O JAMES B. FORD		A Employer identification number 36-6069067
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 681943		B Telephone number 615-771-8300
	City or town, state, and ZIP code FRANKLIN, TN 37068-1943		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,128,929.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	50,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,319.	3,319.		STATEMENT 1
	4 Dividends and interest from securities	27,832.	27,832.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<23,740.>			
	b Gross sales price for all assets on line 6a	167,617.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	57,411.	31,151.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	14,750.	14,750.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,800.	2,800.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	413.	413.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	9,806.	9,806.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	27,769.	27,769.	0.	0.
	25 Contributions, gifts, grants paid	88,906.			88,906.
26 Total expenses and disbursements. Add lines 24 and 25	116,675.	27,769.	0.	88,906.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<59,264.>				
b Net investment income (if negative, enter -0-)		3,382.			
c Adjusted net income (if negative, enter -0-)			0.		

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Form 990-PF (2009)

**ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP
FOUNDATION C/O JAMES B. FORD**

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	11,352.	65,832.	65,832.	
	2 Savings and temporary cash investments	103,545.	100,898.	100,898.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	1,078,182.	968,685.	962,199.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	1,193,079.	1,135,415.	1,128,929.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	361,876.	361,876.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	831,203.	773,539.		
	30 Total net assets or fund balances	1,193,079.	1,135,415.		
31 Total liabilities and net assets/fund balances	1,193,079.	1,135,415.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,193,079.
2 Enter amount from Part I, line 27a	2	<59,264.>
3 Other increases not included in line 2 (itemize) ▶ OTHER ADJUSTMENT	3	1,600.
4 Add lines 1, 2, and 3	4	1,135,415.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,135,415.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SMITH BARNEY 11382-18	P	VARIOUS	VARIOUS
b SEE ATTACHED SMITH BARNEY 11382-18	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 109,399.		127,562.	<18,163.>
b 57,717.		63,795.	<6,078.>
c 501.			501.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<18,163.>
b			<6,078.>
c			501.
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 <div style="border-bottom: 1px solid black; width: 100px; text-align: right;"><23,740.></div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 <div style="border-bottom: 1px solid black; width: 100px; text-align: right;">N/A</div> </div> </div>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	92,152.	1,048,278.	.087908
2007	95,600.	1,293,440.	.073911
2006	100,208.	1,249,680.	.080187
2005	99,356.	1,268,588.	.078320
2004	93,658.	1,281,190.	.073102

2 Total of line 1, column (d)	2	.393428
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.078686
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	892,812.
5 Multiply line 4 by line 3	5	70,252.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	34.
7 Add lines 5 and 6	7	70,286.
8 Enter qualifying distributions from Part XII, line 4	8	88,906.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	34.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	34.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	34.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,459.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,459.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,425.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,425. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TN, IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of MR. JAMES B. FORD, SEC/TREAS Telephone no. 615-771-8300 Located at 810 CRESCENT CENTRE DRIVE, SUITE 600 FRANKLIN, TN ZIP+4 37067			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐

5b

X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT #6	SEE ATTACHMENT #6			
P.O. BOX 681943				
FRANKLIN, TN 370681943	1.00	14,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐ 0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION MADE GRANTS TO BE USED FOR EDUCATIONAL PURPOSES TO THE RECIPIENTS LISTED IN THE ATTACHED STATEMENT.	88,906.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	886,492.
b Average of monthly cash balances	1b	19,916.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	906,408.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	906,408.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,596.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	892,812.
6 Minimum investment return. Enter 5% of line 5	6	44,641.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	44,641.
2a Tax on investment income for 2009 from Part VI, line 5	2a	34.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	34.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	44,607.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	44,607.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,607.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	88,906.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	88,906.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	34.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	88,872.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP
FOUNDATION C/O JAMES B. FORD**

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				44,607.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	30,068.			
b From 2005	36,586.			
c From 2006	40,358.			
d From 2007	32,418.			
e From 2008	40,554.			
f Total of lines 3a through e	179,984.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 88,906.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				44,607.
e Remaining amount distributed out of corpus	44,299.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	224,283.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	30,068.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	194,215.			
10 Analysis of line 9:				
a Excess from 2005	36,586.			
b Excess from 2006	40,358.			
c Excess from 2007	32,418.			
d Excess from 2008	40,554.			
e Excess from 2009	44,299.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(i)(3) or		4942(i)(5)
---------------	--	------------

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- 3 Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP
FOUNDATION C/O JAMES B. FORD**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHMENT #7			EDUCATIONAL SCHOLARSHIP	88,906.
Total			▶ 3a	88,906.
<i>b Approved for future payment</i> NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	3,319.		
4 Dividends and interest from securities			14	27,832.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	<23,740.>		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		7,411.		0.
13 Total. Add line 12, columns (b), (d), and (e)						7,411.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009**Name of the organization**ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP
FOUNDATION C/O JAMES B. FORD**Employer identification number**

36-6069067

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules☐

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization
**ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP
 FOUNDATION C/O JAMES B. FORD**

Employer identification number

36-6069067

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ATMOS ENERGY CORPORATION 5430 LBJ FREEWAY DALLAS, TX 75240	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANCORPSOUTH BANK (38401)	180.
BANCORPSOUTH BANK (38441)	3,139.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,319.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CITI SMITH BARNEY-1138	25,008.	501.	24,507.
CITI SMITH BARNEY-2723	3,325.	0.	3,325.
TOTAL TO FM 990-PF, PART I, LN 4	28,333.	501.	27,832.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,800.	2,800.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	2,800.	2,800.	0.	0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	413.	413.	0.	0.
TO FORM 990-PF, PG 1, LN 18	413.	413.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL NOTICE	225.	225.	0.	0.
ADMINISTRATIVE EXPENSES	2,158.	2,158.	0.	0.
CONSULTING AND ADVISORY SERVICES	7,423.	7,423.	0.	0.
TO FORM 990-PF, PG 1, LN 23	9,806.	9,806.	0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CITI SMITH BARNEY - 446-02723-15	13,625.	73,500.
CITI SMITH BARNEY - 446-11382-18	955,060.	888,699.
TOTAL TO FORM 990-PF, PART II, LINE 10B	968,685.	962,199.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	7
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ARTHUR & SYLVIA LEE SCHOLARSHIP FOUNDATION, C/O JAMES FORD,
810 CRESCENT CENTRE DRIVE, SUITE 600
FRANKLIN, TN 37067

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
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615-771-8300

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FORM AND CONTENT OF APPLICATIONS

REQUEST APPLICATION FROM THE FOUNDATION AT THE ADDRESS IN 2(A) ABOVE

ANY SUBMISSION DEADLINES

JUNE 1 DEADLINE FOR APPLICATIONS, JUNE 30 DEADLINE FOR TRANSCRIPT
SUBMISSION

RESTRICTIONS AND LIMITATIONS ON AWARDS

PRIORITY GIVEN TO CHILDREN OR DEPENDENTS OF EMPLOYEES

ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP FOUNDATION
36-6069067

STATEMENT 6

Part VII

1. Officers, Directors, Trustees, Foundation Managers and, if paid, their compensation for 2009:

Adrienne Brandon, Trustee Nashville, TN	\$250.00
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Bradford Gioia, Trustee Montgomery Bell Academy Nashville, TN	\$250.00
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Glenn R. King, Trustee Emeritus Brentwood, TN	\$250.00
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Malcolm Liles, Trustee Morgan Stanley Smith Barney, Inc. Nashville, TN	\$250.00
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Suzie Lindsey, Trustee Nashville, TN	\$250.00
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Mack S. Linebaugh, Jr., Trustee Adams, TN	\$250.00
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Ogden Stokes, Trustee Stokes & Bartholomew Nashville, TN	\$250.00
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James B. Ford, Secretary-Treasurer P.O. Box 681943 Franklin, TN	\$13,000.00
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\$14,750.00

Statement 7
Arthur K. & Sylvia S. Lee Scholarship Foundation-20091 36-6069067

Name/Address	(2008-09 Grants Paid in 2008)	TOTAL
Sarah Elizabeth Anglin 820 Camden Way Prosper, TX 75078	\$650.00 01/05/09 #2182	\$650.00
Taylor Anthony Durham 4241 Rachel Donelson Drive Hermitage, TN 37076	\$600.00 01/05/09 #2183	\$600.00
Katelyn Ann Fennell 312 Stonegate Drive Franklin, TN 37064	\$600.00 01/05/09 #2184	\$600.00
Justin Don Fulkerson 219 South Ledford Street Harrisburg, IL 62946	\$750.00 01/05/09 #2185	\$750.00
Peggy Amanda Reeves 1034 Cumberland Valley Road, NE Gainesville, GA 30501	\$1,400.00 01/05/09 #2186	\$1,400.00
Joseph Elijah Sadler 3201 Watson Road Rockvale, TN 37153	\$600.00 01/05/09 #2187	\$600.00
James Patrick Kerley 266 Lake Circle Madison, MS 39110	\$650.00 01/05/09 #2188	\$650.00
Emily Elizabeth Napier 1353 Ascot Lane Franklin, TN 37064	\$650.00 01/06/09 #2189	\$650.00
Whitney Erin Sanders 2025 East Compton Road Murfreesboro, TN 37130	\$1,300.00 01/06/09 #2190	\$1,300.00
Lucas Drew Schutte 1634 S. Marion Avenue Apt. E308 Springfield, MO 65807	\$650.00 01/06/09 #2191	\$650.00

Kayla Arylyn Clark 13971 Comanche Drive New London, MO 63459	\$550.00 01/07/09 #2192	\$550.00
Lucas Kyle Griffin 725 Kams Street Eldorado, IL 62930	\$750.00 01/07/09 #2193	\$750.00
Ashley Morgan Johns 2477 Beasley Road Chapel Hill, TN 37034	\$650.00 01/07/09 #2194	\$650.00
Thomas Fletcher Oren 2625 Hunt Street Ames, IA 50014	\$650.00 01/07/09 #2195	\$650.00
Dianna M. Perry 199 Abernathy Drive Gaffney, SC 29341	\$650.00 01/07/09 #2196	\$650.00
Canaan Eric Brackins 1004 Quail Run Court Erwin, TN 37650	\$600.00 01/07/09 #2197	\$600.00
Chris Fitzgerald Cain 5205 Summer Brooke Lane Phenix City, AL 36867	\$600.00 01/07/09 #2198	\$600.00
Kimberly Brooke Collins 10308 Patterson Road Rockvale, TN 37153	\$550.00 01/07/09 #2199	\$550.00
Morgan Elizabeth Duckett 9252 Reedy Creek Road Bristol, VA 24202	\$550.00 01/07/09 #2200	\$550.00
Stephen Neal Ellis 490 Summit Drive Jonesborough, TN 37659	\$750.00 01/07/09 #2201	\$750.00
John Tabor Frihart 10949 Southbury Lane Frisco, TX 75034	\$550.00 01/07/09 #2202	\$550.00

Katelyn Elizabeth Gibson RR1 Box 180D Edina, MO 63537	\$600.00 01/07/09 #2203	\$600.00
Daryl John Henry, III 732 Wexford Way Madisonville, KY 42431	\$1,350.00 01/07/09 #2204	\$1,350.00
Amy Rae Hughes 225 Pepper's Mill Drive Paducah, KY 42001	\$550.00 01/07/09 #2205	\$550.00
Abbie Leah Lear 920 Country Club Drive Hannibal, MO 63401	\$750.00 01/07/09 #2206	\$750.00
Melanie Ann Leonard 50 Leonard Lane Kamak, IL 62956	\$500.00 01/07/09 #2207	\$500.00
Kimberly Dawn Martin 930 Weaver Hill Drive Maryville, TN 37803	\$600.00 01/07/09 #2208	\$600.00
Chanel Danise McPike 200 Hope Court Hannibal, MO 63401	\$550.00 01/07/09 #2209	\$550.00
Stephanie Brandell Barker 19068 Haskell Station Road Bristol, VA 24202	\$650.00 01/08/09 #2210	\$650.00
Kimberly Ann Mercer 4805 Summerville Road Phenix City, AL 36867	\$550.00 01/08/09 #2211	\$550.00
Derrick Parker Mills 217 Draytonville Road Gaffney, SC 29340	\$550.00 01/08/09 #2212	\$550.00
Lisa Ann Morris 854 Greenfield Court Murfreesboro, TN 37128	\$550.00 01/08/09 #2213	\$550.00

Erin Elizabeth Pugh 317 Horton Drive Bristol, TN 37620	\$750.00 01/08/09 #2214	\$750.00
Patrick Timothy Rawles 395 Fordtown Road Kingsport, TN 37663	\$750.00 01/08/09 #2215	\$750.00
Zackary Dustin Daniels 4713 Reece Church Road Columbia, TN 38401	\$550.00 01/13/09 #2216	\$550.00
Stephanie Nicole Denton 111 East Elm Street Brownstown, IL 62418	\$650.00 01/13/09 #2217	\$650.00
Daryle Ann Goldie RR1 Box 90A Canton, MO 63435	\$550.00 01/13/09 #2218	\$550.00
Christen Amber Hall 560 Green Mountain Road Rural Retreat, VA 24368	\$600.00 01/13/09 #2219	\$600.00
Samantha Deanne Harris P.O. Box 265 Dearing, KS 67340	\$1,400.00 01/13/09 #2220	\$1,400.00
Mallory Webb Hawkins 6717 Fountain Lane Baton Rouge, LA 70809	\$1,300.00 01/13/09 #2221	\$1,300.00
Brittany Ann McCarver 706 Karnak Road Karnak, IL 62956	\$550.00 01/13/09 #2222	\$550.00
Stephen H. Neu 602 Williamsburg Drive Franklin, TN 37069	\$500.00 01/13/09 #2223	\$500.00
Stefan Dobson Swecker 413 Leeds Court Maryville, TN 37803	\$600.00 01/13/09 #2224	\$600.00

Tyler Gregory Thessin 400 Maplewood Drive Franklin, TN 37064	\$600.00 01/13/09 #2225	\$600.00
Cameron Wilson Myatt 102 McCord Court Nolensville, TN 37135	\$1,350.00 01/13/09 #2226	\$1,350.00
Neal Austin Julian 419 S. 13 th Street Independence, KS 67301	\$750.00 01/14/09 #2227	\$750.00
William Campbell Kester 4831 Bethesda Road Thompson Station, TN 37179	\$600.00 01/15/09 #2228	\$600.00
Tommy John Chapley P.O. Box 463 Clermont, GA 30527	\$600.00 01/26/09 #2229	\$600.00
Erin Nicole Hoag 930 Mimosa Road Yates Center, KS 66783	\$600.00 01/26/09 #2230	\$600.00
Kaitlin Rebecca Edwards 4485 Pratt Lane Franklin, TN 37064	\$150.00 01/26/09 #2231	\$150.00
Kayleigh Jordan Nichols P.O. Box 273 Dearing, KS 67340	\$750.00 01/26/09 #2232	\$750.00
Jay Allison Reed 5528A Highway 160 Elk City, KS 67344	\$550.00 01/26/09 #2233	\$550.00
DeeDee Christine Roberson 809 26 th Street Phenix City, AL 36867	\$650.00 01/26/09 #2234	\$650.00
Kimberly Holly Ward 148 Lee Road 997 Phenix City, AL 36870	\$750.00 01/26/09 #2235	\$750.00

Sidney Marie Epperly 845 Falling Branch Road Christiansburg, VA 24073	\$600.00 02/03/09 #2237	\$600.00
Matthew Scott Hape 9261 Hamletsborg Road Brookport, IL 62910	\$550.00 02/03/09 #2238	\$550.00
Sara Iona Musick 16690 Jonesboro Road Bristol, VA 24202	\$750.00 02/03/09 #2239	\$750.00
Charles Thomas Scott 4421 Vista Brook Lane Oakwood, GA 30566	\$912.50 02/03/09 #2240	\$912.50
Stephanie Lynn Blackman 11107 Hatteras Drive Knoxville, TN 37922	\$600.00 02/09/09 #2241	\$600.00
Kasey Michelle Anthony 6540 Mink Drive Midland, GA 31820	\$531.25 02/09/09 #2242	\$531.25
Kendra Camille Compton P.O. Box 1313 Christiansburg, VA 24068	\$600.00 03/12/09 #2245	\$600.00
Brent Adam Stephens 79 Woodcock Walk Fortson, GA 31808	\$750.00 03/24/09 #2246	\$750.00
Jessica R. Sumner 23094 Old KC Road Spring Hill, KS 60083	\$1,400.00 03/24/09 #2247	\$1,400.00
Meghan Nadine Thrasher 20 B Woody Acres Court Salem, AL 36874	\$1,150.00 03/24/09 #2248 Voided 05/05/09	\$1,150.00
Lauren Renee Whitley 4712 Milgen Road Apt. 505 Columbus, GA 31907	\$750.00 01/24/09 #2249	\$750.00

Mallory Nicole Thrasher
20 B Woody Acres Court
Salem, AL 36874

\$550.00
05/05/09
#2254

\$550.00

TOTAL

\$46,593.75

Name/Address	(2009-2010 Grants Paid in 2009)	TOTAL
Sarah Elizabeth Anglin 820 Camden Way Prosper, TX 75078	\$1,100.00 08/06/09 #2268	\$1,100.00
Kasey Michelle Anthony 6540 Mink Drive Midland, GA 31820	\$600.00 08/06/09 #2269	\$600.00
Brandon Lee Baldwin 1701 Oakway Circle Columbia, TN 38401	\$500.00 08/06/09 #2270	\$500.00
Stephanie Brandell Barker 19068 Haskell Station Road Bristol, VA 24202	\$600.00 08/06/09 #2271	\$600.00
Rachael Corine Beckett 15118 Loring Road Bonner Springs, KS 66012	\$500.00 08/06/09 #2272	\$500.00
Canaan Eric Brackins 1004 Quail Run Court Erwin, TN 37650	\$600.00 08/06/09 #2273	\$600.00
Emily Elise Bradley 120 John Hall Road Watauga, TN 37694	\$500.00 08/06/09 #2274	\$500.00
Monica Camille Broadwell 638 3000 Road Edna, KS 67342	\$500.00 08/06/09 #2275	\$500.00
Mallory Griffin Brown 971 Bonnie Blue Lane Columbia, TN 38401	\$500.00 08/06/09 #2276	\$500.00
Christopher Fitzgerald Cain 5205 Summer Brooke Lane Phenix City, AL 36867	\$600.00 08/06/09 #2277	\$600.00
Tommy John Chapley P.O. Box 463 Clermont, GA 30527	\$450.00 08/06/09 #2278	\$450.00

Kimberly Brooke Collins 10308 Patterson Road Rockvale, TN 37153	\$500.00 08/06/09 #2279	\$500.00
Tara Rene Croy 251 Sult Street Wytheville, VA 24382	\$500.00 08/06/09 #2280	\$500.00
Stephanie Nicole Denton 220 S. Chestnut Street Brownstown, IL 62418	\$600.00 08/06/09 #2281	\$600.00
Morgan Elizabeth Duckett 9252 Reedy Creek Road Bristol, VA 24202	\$500.00 08/06/09 #2282	\$500.00
David Michael DuPont 108 N. Logan Olathe, KS 66061	\$500.00 08/06/09 #2283	\$500.00
Taylor Anthony Durham 4241 Rachel Donelson Drive Hermitage, TN 37076	\$600.00 08/06/09 #2284	\$600.00
Sidney Marie Epperly 845 Falling Branch Road Christiansburg, VA 24073	\$600.00 08/06/09 #2285	\$600.00
Katelyn Ann Fennell 312 Stonegate Drive Franklin, TN 37064	\$1,000.00 08/06/09 #2286	\$1,000.00
John Tabor Frihart 10949 Southbury Lane Frisco, TX 75034	\$500.00 08/06/09 #2287	\$500.00
Justin Don Fulkerson 219 S. Ledford Street Harrisburg, IL 62946	\$287.50 08/06/09 #2288	\$287.50
Daryle Ann Goldie RR1 Box 90A Canton, MO 63435	\$500.00 08/06/09 #2289	\$500.00

Jana Kay Graves 4102 Clyde Hearon Lane Louisville, TN 37777	\$500.00 08/06/09 #2290	\$500.00
William Tucker Greer 1004 Stonewood Circle Bowling Green, KY 42103	\$500.00 08/06/09 #2291	\$500.00
Lucas Kyle Griffin 725 Karns Street Eldorado, IL 62930	\$600.00 08/06/09 #2292	\$600.00
Christen Amber Hall 560 Green Mountain Road Rural Retreat, VA 24368	\$600.00 08/06/09 #2293	\$600.00
Matthew Scott Hape 9261 Hamlettsburg Road Brookport, IL 62910	\$500.00 08/06/09 #2294	\$500.00
Nathaniel David Harris P.O. Box 265 Dearing, KS 67340	\$1,075.00 08/06/09 #2295	\$1,075.00
Anne Ellis Hawkins 6717 Fountain Lane Baton Rouge, LA 70809	\$1,000.00 08/06/09 #2296	\$1,000.00
Denisa Michelle Hightower 3725 Princeton Lakes Parkway Apt. 5104 Atlanta, GA 30331	\$500.00 08/06/09 #2297	\$500.00
Erin Nicole Hoag 1237 Exchange Yates Center, KS 66783	\$600.00 08/06/09 #2298	\$600.00
Amy Rae Hughes 225 Pepper's Mill Drive Paducah, KY 42001	\$500.00 08/06/09 #2299	\$500.00
Joshua Lee Hutton 8635 Reedy Creek Road Bristol, VA 24202	\$1,000.00 08/06/09 #2300	\$1,000.00

Jaime LeighAnn Jennings 430 Spruce Street Mt. Carmel, TN 37645	\$600.00 08/06/09 #2301	\$600.00
Ashley Morgan Johns 2477 Beasley Road Chapel Hill, TN 37034	\$600.00 08/06/09 #2302	\$600.00
Neal Austin Julian 419 S. 13 th Street Independence, KS 67301	\$600.00 08/06/09 #2303	\$600.00
James Patrick Kerley 266 Lake Circle Madison, MS 39110	\$600.00 08/06/09 #2304	\$600.00
Kimberly Anne Kester 4831 Bethesda Road Thompson Station, TN 37179	\$500.00 08/06/09 #2305	\$500.00
Abbie Leah Lear 920 Country Club Drive Hannibal, MO 63401	\$600.00 08/06/09 #2306	\$600.00
Cody Tyler Lowery 740 West Allens Bridge Road Greeneville, TN 37743	\$500.00 08/06/09 #2307	\$500.00
Kenneth Caleb Lucas 321 Crouch Road Gray, TN 37615	\$600.00 08/06/09 #2308	\$600.00
Kaitlin Rebecca Edwards Marlin 2610 Pantal Road Thompsons Station, TN 37179	\$650.00 08/06/09 #2309	\$650.00
Kimberly Dawn Martin 930 Weaver Hill Drive Maryville, TN 37803	\$600.00 08/06/09 #2310	\$600.00
Brittany Ann McCarver 706 Karnak Road Karnak, IL 62956	\$225.00 08/06/09 #2311	\$225.00

Kristen Nicole McClure 606 Oswichee Road Seale, AL 36875	\$500.00 08/06/09 #2312	\$500.00
Chanel Danise McPike 200 Hope Court Hannibal, MO 63401	\$500.00 08/06/09 #2313	\$500.00
Beau Kendali McVicker 1749 Knob Creek Road Columbia, TN 38401	\$500.00 08/06/09 #2314	\$500.00
Kimberly Ann Mercer 4805 Summerville Road Phenix City, AL 36867	\$500.00 08/06/09 #2315	\$500.00
Derrick Parker Mills 217 Draytonville Road Gaffney, SC 29340	\$500.00 08/06/09 #2316	\$500.00
Isaac Benjamin Mills 15633 174 th Street Bonner Springs, KS 66012	\$500.00 08/06/09 #2317	\$500.00
Sara Iona Musick 16690 Jonesboro Road Bristol, VA 24202	\$500.00 08/06/09 #2318 Voided 08/26/09	\$500.00
Cameron Wilson Myatt 102 McCord Court Nolensville, TN 37135	\$600.00 08/06/09 #2319	\$600.00
Emily Elizabeth Napier 1353 Ascot Lane Franklin, TN 37064	\$600.00 08/06/09 #2320	\$600.00
Stephen H. Neu 602 Williamsburg Drive Franklin, TN 37069	\$1,000.00 08/06/09 #2321	\$1,000.00
Thomas Fletcher Oren 2420 Knapp Street Keokuk, IA 52632	\$600.00 08/06/09 #2322	\$600.00

Dianna M. Perry 199 Abernathy Drive Gaffney, SC 29341	\$1,100.00 08/06/09 #2323	\$1,100.00
Erin Elizabeth Pugh 317 Horton Drive Bristol, TN 37620	\$600.00 08/06/09 #2324	\$600.00
Patrick Timothy Rawles 395 Fordtown Road Kingsport, TN 37663	\$600.00 08/06/09 #2325	\$600.00
Peggy Amanda Reeves 1034 Cumberland Valley Rd., NE Gainesville, GA 30501	\$600.00 08/06/09 #2326	\$600.00
Sandi Michelle Richmond 119 Tamarron Parkway Smyrna, GA 30080	\$600.00 08/06/09 #2327	\$600.00
Regina Faith Roberson 809 26 th Street Phenix City, AL 36867	\$1,100.00 08/06/09 #2328	\$1,100.00
Jennifer Leila Russell 1966 CR 2600 Havana, KS 67347	\$500.00 08/06/09 #2329	\$500.00
Joseph Elijah Sadler 3201 Watson Road Rockvale, TN 37153	\$600.00 08/06/09 #2330	\$600.00
Abbey Catherine Sanders 3568 Shady Lane Murfreesboro, TN 37130	\$1,100.00 08/06/09 #2331	\$1,100.00
Mallory Elaine Saunders 15919 W. 159 th Terrace Olathe, KS 66062	\$425.00 08/06/09 #2332	\$425.00
Lucas Drew Schutte 1019 Seymour Street Keokuk, IA 52632	\$600.00 08/06/09 #2333	\$600.00

Christopher John Scott 4421 Vista Brook Lane Oakwood, GA 30566	\$1,050.00 08/06/09 #2334	\$1,050.00
Nikki Lotimarie Spore 915 Catherine Street Metropolis, IL 62960	\$500.00 08/06/09 #2335	\$500.00
Jessica R. Sumner 23094 Old KC Road Spring Hills, KS 66083	\$600.00 08/06/09 #2336	\$600.00
Stefan Dobson Swecker 413 Leeds Court Maryville, TN 37803	\$600.00 08/06/09 #2337	\$600.00
Tyler Gregory Thessin 400 Maplewood Drive Franklin, TN 37064	\$600.00 08/06/09 #2338	\$600.00
Mallory Nicole Thrasher 20B Woody Acres Court Salem, AL 36874	\$500.00 08/06/09 #2339	\$500.00
Cheri Thomas Tinney 838 Lakeshore Road Bean Station, TN 37708	\$500.00 08/06/09 #2340	\$500.00
Amanda K. Walton RR1, Box 124 Shobonier, IL 32885	\$500.00 08/06/09 #2341	\$500.00
TOTAL		<u>\$44,962.50</u>

CHECKS VOIDED

Meghan Nadine Thrasher	\$1,150.00
	05/05/09 #2248

Sara Iona Musick	\$500.00
	08/26/09 #2318

RETURNED FUNDS

Kaitlin Edwards	\$300.00
	01/28/09

Jessica Compton	\$550.00
	03/17/09

Kasey Anthony	\$150.00
	04/23/09

Ref: 00004092 00107760

ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Earnings 2009 - continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160000500	LAZARD EMERGING MARKETS PORT FUND THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		\$ 75.45				
160000900	PIMCO FOREIGN BOND (UNHEDED) FD CLASS A A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	397.42					
Totals		\$ 397.42	\$ 412.52				

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	204.45	BLACKROCK INTL VALUE FD CL INSTL	08/28/08	01/05/09	\$ 3,400.00	\$ 4,917.02	(\$ 1,517.02)	
125000020	7.698	BLACKROCK INTL VALUE FD CL INSTL	08/28/08	03/16/09	100.46	185.14	(84.68)	
125000030	6.266	BLACKROCK INTL VALUE FD CL INSTL	08/28/08	06/08/09	110.72	150.70	(39.98)	
125000090	191.29	DAVIS N Y VENTURE FD INC CLASS Y	08/28/08	01/05/09	4,700.00	6,832.88	(2,132.88)	
125000100	7.324	DAVIS N Y VENTURE FD INC CLASS Y	08/28/08	03/16/09	144.73	261.61	(116.88)	
125000110	5.782	DAVIS N Y VENTURE FD INC CLASS Y	08/28/08	06/08/09	150.39	206.53	(56.14)	
125000170	121.308	EUROPACIFIC GROWTH FUND CLASS F	08/28/08	01/05/09	3,450.00	5,124.05	(1,674.05)	



2 0 0 9 Y E A R E N D S U M M A R Y

Ref: 00004092 00107761

ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	4.578	F EUROPACIFIC GROWTH FUND CLASS	08/28/08	03/16/09	\$ 112.38	\$ 193.37	(\$ 80.99)	
125000190	3.757	F EUROPACIFIC GROWTH FUND CLASS	08/28/08	05/08/09	118.99	158.70	(39.71)	
125000200	3.925	F EUROPACIFIC GROWTH FUND CLASS	08/28/08	08/25/09	140.71	165.79	(25.08)	
EXCHANGE OUT								
BUY CONFIRM TO FOLLOW								
125000260	216.650	GAMCO GROWTH FUND CL AAA	08/28/08	01/05/09	4,500.00	6,920.09	(2,420.09)	
125000270	8.396	GAMCO GROWTH FUND CL AAA	08/28/08	03/16/09	151.54	265.93	(114.39)	
125000280	6.767	GAMCO GROWTH FUND CL AAA	08/28/08	06/08/09	165.26	216.14	(50.88)	
125000340	228.029	GROWTH FUND OF AMERICA CLASS F	08/28/08	01/05/09	4,800.00	7,016.45	(2,216.45)	
125000350	8.763	GROWTH FUND OF AMERICA CLASS F	08/28/08	03/16/09	161.76	269.64	(107.88)	
125000360	7.031	GROWTH FUND OF AMERICA CLASS F	08/28/08	05/08/09	163.61	216.34	(52.73)	
125000420	165.217	LAZARD EMERGING MARKETS PORT FUND	08/28/08	01/05/09	1,900.00	3,405.12	(1,505.12)	
125000430	6.409	LAZARD EMERGING MARKETS PORT FUND	08/28/08	03/16/09	63.00	132.09	(69.09)	
125000440	5.219	LAZARD EMERGING MARKETS PORT FUND	08/28/08	06/08/09	74.37	107.56	(33.19)	
125000500	1,584.887	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	01/05/09	16,150.00	16,910.74	(760.74)	
125000510	61.374	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	03/16/09	611.29	654.86	(43.57)	
125000520	50.305	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	06/08/09	515.63	536.75	(21.12)	
125000530	1,104.673	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	08/25/09	11,864.19	11,786.86	77.33	
EXCHANGE OUT								
BUY CONFIRM TO FOLLOW								
125000540	1,098.236	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	08/25/09	11,795.05	11,718.18	76.87	
EXCHANGE OUT								
BUY CONFIRM TO FOLLOW								

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00004092 00107762

ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	899 226	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	08/25/09	\$ 9,657 69	\$ 9,594 74		\$ 62.95
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000560	716.745	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	08/25/09	7,697.84	7,647.67		50.17
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000570	299 958	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	08/25/09	3,221 55	3,200 55		21.00
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000580	170.039	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	08/25/09	1,826 22	1,814 32		11.90
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000590	124 131	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	08/25/09	1,333.17	1,324 48		8 69
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000650	353 357	PIMCO FOREIGN BOND (UNHEDGED) FD CLASS A	08/28/08	01/05/09	3,000 00	3,046 64	(646.64)	
125000660	13 483	PIMCO FOREIGN BOND (UNHEDGED) FD CLASS A	08/28/08	03/16/09	105 57	139.14	(33.57)	
125000670	10 915	PIMCO FOREIGN BOND (UNHEDGED) FD CLASS A	08/28/08	06/08/09	94.20	112.64	(18.44)	
125000680	879 703	PIMCO FOREIGN BOND (UNHEDGED) FD CLASS A	08/28/08	08/25/09	8,506 73	9,078 54	(571.81)	
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000740	344 828	ROYCE VALUE PLUS FUND	08/28/08	01/05/09	2,800 00	4,548 28	(1,748.28)	
125000750	13 155	ROYCE VALUE PLUS FUND	08/28/08	03/16/09	50.24	173 51	(83.27)	
125000760	10 612	ROYCE VALUE PLUS FUND	08/28/08	06/08/09	100 81	139.97	(39.16)	
125000820	243 119	WASHINGTON MUTUAL INVESTORS FUND CLASS F	08/28/08	01/05/09	5,300 00	7,286 28	(1,986.28)	
125000830	9.256	WASHINGTON MUTUAL INVESTORS FUND CLASS F	08/28/08	03/16/09	161.79	277.40	(115.61)	

2 0 0 9 Y E A R E N D S U M M A R Y



REF 00000492 00107763

ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000840	7.514	WASHINGTON MUTUAL INVESTORS FUND CLASS F	08/28/08	06/08/09	\$ 158.69	\$ 225.19	(\$ 66.50)	
Total					\$ 109,398.58	\$ 127,561.89	(\$ 18,472.22)	\$ 308.91

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	5.406	BLACKROCK INTL VALUE FD CL INSTL	08/28/08	09/09/09	\$ 112.50	\$ 130.01	(\$ 17.51)	
125000050	.462	BLACKROCK INTL VALUE FD CL INSTL	08/28/08	09/16/09	9.90	11.11	(1.21)	
125000060	7.254	BLACKROCK INTL VALUE FD CL INSTL	08/28/08	10/08/09	154.30	174.46	(20.16)	
125000070	182.456	BLACKROCK INTL VALUE FD CL INSTL	08/28/08	12/14/09	3,744.00	4,388.07	(644.07)	
125000080	7.139	BLACKROCK INTL VALUE FD CL INSTL	08/28/08	12/17/09	144.00	171.69	(27.69)	
125000120	5.374	DAVIS N Y VENTURE FD INC CLASS Y	08/28/08	09/09/09	156.00	191.96	(35.96)	
125000130	.457	DAVIS N Y VENTURE FD INC CLASS Y	08/28/08	09/16/09	13.86	16.32	(2.46)	
125000140	7.209	DAVIS N Y VENTURE FD INC CLASS Y	08/28/08	10/08/09	216.85	257.51	(40.66)	
125000150	177.33	DAVIS N Y VENTURE FD INC CLASS Y	08/28/08	12/14/09	5,460.00	6,334.23	(874.23)	
125000160	6.967	DAVIS N Y VENTURE FD INC CLASS Y	08/28/08	12/17/09	212.00	248.86	(36.86)	
125000210	3.065	EUROPACIFIC GROWTH FUND CLASS F	08/28/08	09/09/09	112.50	129.47	(16.97)	

2009 YEAR END SUMMARY



Ref: 0000-052 00107764

ARTHUR K LEE & SYLVIA S LEE
Account Number 446-11382-18 051

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000220	26	EUROPACIFIC GROWTH FUND CLASS F	08/28/08	09/16/09	\$ 9.90	\$ 10.98	(\$ 1.08)	
125000230	4.119	EUROPACIFIC GROWTH FUND CLASS F	08/28/08	10/08/09	156.38	173.99	(17.61)	
125000240	100.541	EUROPACIFIC GROWTH FUND CLASS F	08/28/08	12/14/09	3,900.00	4,246.85	(346.85)	
125000250	3.95	EUROPACIFIC GROWTH FUND CLASS F	08/28/08	12/17/09	150.00	166.85	(16.85)	
125000290	6.329	GAMCO GROWTH FUND CL AAA	08/28/08	09/09/09	165.00	202.15	(37.15)	
125000300	.538	GAMCO GROWTH FUND CL AAA	08/28/08	09/16/09	14.65	17.18	(2.53)	
125000310	8.442	GAMCO GROWTH FUND CL AAA	08/28/08	10/08/09	229.36	269.64	(40.28)	
125000320	206.086	GAMCO GROWTH FUND CL AAA	08/28/08	12/14/09	5,824.00	6,582.39	(758.39)	
125000330	8.075	GAMCO GROWTH FUND CL AAA	08/28/08	12/17/09	224.00	257.92	(33.92)	
125000370	6.46	GROWTH FUND OF AMERICA CLASS F	08/28/08	09/09/09	163.50	198.77	(35.27)	
125000380	55	GROWTH FUND OF AMERICA CLASS F	08/28/08	09/16/09	14.38	16.92	(2.54)	
125000390	8.665	GROWTH FUND OF AMERICA CLASS F	08/28/08	10/08/09	227.28	267.55	(40.27)	
125000400	210.371	GROWTH FUND OF AMERICA CLASS F	08/28/08	12/14/09	5,720.00	6,473.12	(753.12)	
125000410	8.293	GROWTH FUND OF AMERICA CLASS F	08/28/08	12/17/09	222.00	255.18	(33.18)	
125000450	4.54	LAZARD EMERGING MARKETS PORT FUND	08/28/08	09/09/09	75.00	93.57	(18.57)	
125000460	381	LAZARD EMERGING MARKETS PORT FUND	08/28/08	09/16/09	6.60	7.85	(1.25)	
125000470	6.037	LAZARD EMERGING MARKETS PORT FUND	08/28/08	10/08/09	108.42	124.42	(16.00)	
125000480	146.877	LAZARD EMERGING MARKETS PORT FUND	08/28/08	12/14/09	2,704.00	3,027.14	(323.14)	
125000490	5.778	LAZARD EMERGING MARKETS PORT FUND	08/28/08	12/17/09	104.00	119.08	(15.08)	
125000600	34.754	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	09/09/09	375.00	370.83	4.17	
125000610	2.981	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	09/16/09	32.34	31.81	.53	
125000620	47.034	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	10/08/09	515.02	501.85	13.17	

2009 YEAR END SUMMARY



Ref. 00004092 00107765

ARTHUR K LEE & SYLVIA S LEE

Account Number 446-11382-18 051

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000630	1,162.466	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	12/14/09	\$ 12,636.00	\$ 12,403.51		\$ 232.49
125000640	44.18	PIMCO TOTAL RETURN FUND CLASS D	08/28/08	12/17/09	482.00	471.40		10.60
125000690	7.606	PIMCO FOREIGN BOND (UNHEDGED) FD CLASS A	08/28/08	09/09/09	75.00	78.49	(3.49)	
125000700	.656	PIMCO FOREIGN BOND (UNHEDGED) FD CLASS A	08/28/08	09/16/09	6.60	6.77	(.17)	
125000710	10.274	PIMCO FOREIGN BOND (UNHEDGED) FD CLASS A	08/28/08	10/08/09	106.34	106.03		31
125000720	251.451	PIMCO FOREIGN BOND (UNHEDGED) FD CLASS A	08/28/08	12/14/09	2,600.00	2,594.97		5.03
125000730	9.785	PIMCO FOREIGN BOND (UNHEDGED) FD CLASS A	08/28/08	12/17/09	100.00	100.98	(.98)	
125000770	9.934	ROYCE VALUE PLUS FUND	08/28/08	09/09/09	105.00	131.03	(26.03)	
125000780	8.46	ROYCE VALUE PLUS FUND	08/28/08	09/16/09	9.37	11.16	(1.79)	
125000790	13.268	ROYCE VALUE PLUS FUND	08/28/08	10/08/09	145.95	175.00	(29.05)	
125000800	324.706	ROYCE VALUE PLUS FUND	08/28/08	12/14/09	3,588.00	4,282.87	(694.87)	
125000810	12.821	ROYCE VALUE PLUS FUND	08/28/08	12/17/09	140.00	169.11	(29.11)	
125000850	7.049	WASHINGTON MUTUAL INVESTORS FUND CLASS F	08/28/08	09/09/09	160.50	211.26	(50.76)	
125000860	615	WASHINGTON MUTUAL INVESTORS FUND CLASS F	08/28/08	09/16/09	14.40	18.43	(4.03)	
125000870	9.721	WASHINGTON MUTUAL INVESTORS FUND CLASS F	08/28/08	10/08/09	225.24	291.34	(66.10)	
125000880	233.614	WASHINGTON MUTUAL INVESTORS FUND CLASS F	08/28/08	12/14/09	5,824.00	7,001.41	(1,177.41)	
125000890	9.05	WASHINGTON MUTUAL INVESTORS FUND CLASS F	08/28/08	12/17/09	222.00	271.23	(49.23)	
Total					\$ 57,717.14	\$ 63,794.72	(\$ 6,343.88)	\$ 266.30



0101265781

Affidavit of Publications

Newspaper: THE TENNESSEAN

State Of Tennessee

TEAR SHEET
ATTACHED

Account Number: 505759

Advertiser: ARTHUR & SYLVIA LEE SCHOLARSHI

RE: Ad. No. 0101265781 LEGAL NOTICE ARTHUR K

I, E. Donkin Sales Assistant for the

above mentioned newspaper, hereby certify that the attached
advertisement appeared in said newspaper on the following dates:

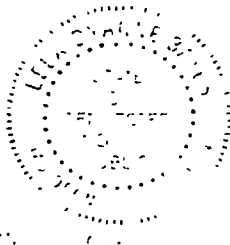
✓
4/1/2010

E. Donkin

Subscribed and sworn to me this 12 day of April, 2010

Sela Pyame Bates

NOTARY PUBLIC



THE TENNESSEAN

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County fice. Debt: ERICA. ig, real d-in Da- ty, Ten- be sold est call ct to all s, prior encum- cord: property avidson nessee 75 on Phase n Six, pint, a Devel- cord in 0, Page ister's vidson essee, erence le for a escrip- roper- s: 209 ermit- r(s) of George Jackie sband rested Hope wners c. c/o Attor- C. ldress lescri- is be- 209 ermit- s, but is not al de- the ereim nt of r, the ption trol. T TO GHTS ity of tuto- wise, are ed in rust, be- ood, ned nvey tute rved	McMurtry, an un- married woman, to Priority Trustee Services of Tennes- See, L.L.C., Trustee, on January 28, 2005 at Book 2183, Page 629; and modified in Book 2982, Page 204; conducted by Sha- piro & Kirsch, LLP Substitute Trustee, all of record in the Sumner County Reg- ister's Office. Owner of Debt: Deutsche Bank Na- tional Trust Compa- ny, as Trustee for t h e Certificateholders of Soundview Home Loan Trust 2005- OPT1, Asset-Backed Certificates, Series 2005-OPT1 The following real estate located in Sumner County, Tennessee, will be sold to the highest call bidder subject to all unpaid taxes, prior liens and en- cumbrances of re- cord: Described property located in the 15th Civil District of Sumner County, Tennessee, to wit: Lot 11 on The Plan of Tyree Meadows Subdivision, of re- cord in Plat Book 15, Page 53, in the Reg- ister's Office for said County, to which plan reference is hereby made for a more complete de- scription. Street Address: 113 Edwards Court, White House, TN 37188 Current Owner(s) of Property: Constance McMurtry, an un- married woman Other interested parties: Option One Mortgage Corpora- tion and Option One Mortgage Corpora- tion The street address of the above descri- bed property is be- lieved to be 113 Ed- wards Court, White House, TN 37188, but such address is not part of the legal de- scription of the property sold herein and in the event of	6055 Primacy Park- way, Suite 410 Memphis, TN 38119 Phone 901-767-5566 Fax 901-767-8890 File No. 09-000653 Ad. No. 0101265781 LEGAL NOTICE ARTHUR K. & SYLVIA S. LEE SCHOLARSHIP FOUNDATION The Annual Report, Form 990-PF, of the Foundation is availa- ble for public in- spection for the next 180 days. The report can be inspected at the following loca- tions: Arthur K. & Sylvia S. Lee Schol- arship Foundation; 810 Crescent Center Drive, Suite 600, Franklin, TN 37067- 6226. Contact: James B. Ford, Secretary- Treasurer @ 615- 771-8300 Ad. No. 0101266962 SUBSTITUTE TRUSTEE'S SALE Sale at public auc- tion will be on April 15, 2010 at 12:00 PM Central Standard Time, at the east door, Sumner Coun- ty Courthouse, Gal- latin, Tennessee pur- suant to Deed of Trust executed by Jeanette Dixon and Buddy Dixon, Wife and Husband, to Pri- ority Trustee Serv- ices of Tennessee, L.L.C., Trustee, on August 4, 2005 at Book 2317, Page 583; conducted by Sha- piro & Kirsch, LLP Substitute Trustee, all of record in the Sumner County Reg- ister's Office. Owner of Debt: Deutsche Bank Na- tional Trust Compa- ny, as Trustee for Soundview Home Loan Trust 2005- OPT3, Asset-Backed Certificates, Series 2005-OPT3 The following real estate located in Sumner County, Tennessee, will be sold to the highest call bidder subject to all unpaid taxes, prior liens and en- cumbrances of re-