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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ALSDORF FOUNDATION		A Employer identification number 36-6065388
	C/O MARILYNN ALSDORF		B Telephone number 312-640-9900
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	
	209 EAST LAKE SHORE DRIVE	15W	
	City or town, state, and ZIP code CHICAGO, IL 60611		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,801,458. (Part I, column (d) must be on cash basis)			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		56,033.	56,033.		STATEMENT 1
4 Dividends and interest from securities		48,009.	48,009.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		93,199.			
b Gross sales price for all assets on line 6a		1,157,144.			
7 Capital gain net income (from Part IV, line 2)			93,199.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		197,241.	197,241.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		42,000.	0.		0.
15 Pension plans, employee benefits		9,532.	0.		0.
16a Legal fees STMT 3		23,307.	0.		0.
b Accounting fees STMT 4		31,845.	0.		0.
c Other professional fees STMT 5		38,108.	38,108.		0.
17 Interest					
18 Taxes STMT 6		10,286.	1,855.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		100.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		155,178.	39,963.		0.
25 Contributions, gifts, grants paid		436,664.			436,664.
26 Total expenses and disbursements. Add lines 24 and 25		591,842.	39,963.		436,664.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-394,601.			
b Net investment income (if negative, enter -0-)			157,278.		
c Adjusted net income (if negative, enter -0-)				N/A	

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ALSDORF FOUNDATION
C/O MARILYNN ALSDORF
Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	248,054.	443,986.	443,986.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	251,947.	372,095.	424,278.
	b Investments - corporate stock STMT 10	2,534,711.	2,270,819.	2,967,323.
	c Investments - corporate bonds STMT 11	1,327,676.	926,561.	975,521.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	875,346.	797,965.	990,350.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	5,237,734.	4,811,426.	5,801,458.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	5,237,734.	4,811,426.		
30 Total net assets or fund balances	5,237,734.	4,811,426.		
31 Total liabilities and net assets/fund balances	5,237,734.	4,811,426.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,237,734.
2 Enter amount from Part I, line 27a	2	-394,601.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,843,133.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	31,707.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,811,426.

ALSDORF FOUNDATION
C/O MARILYNN ALSDORF
Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,157,144.		1,063,945.	93,199.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			93,199.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	93,199.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	328,793.	6,578,615.	.049979
2007	591,015.	7,257,404.	.081436
2006	631,723.	7,282,821.	.086742
2005	630,588.	3,593,144.	.175498
2004	504,731.	7,910,831.	.063803

2 Total of line 1, column (d)	2	.457458
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.091492
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,521,761.
5 Multiply line 4 by line 3	5	505,197.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,573.
7 Add lines 5 and 6	7	506,770.
8 Enter qualifying distributions from Part XII, line 4	8	436,664.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

ALSDORF FOUNDATION
C/O MARILYNN ALSDORF
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,146.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,146.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,146.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,576.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,576.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	17.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,587.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LAURA MURAKOA Telephone no. ► (312) 640-9900 Located at ► 209 EAST LAKE SHORE DRIVE, CHICAGO, IL ZIP+4 ► 60611			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,171,705.
b Average of monthly cash balances	1b	434,144.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	5,605,849.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,605,849.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,088.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,521,761.
6 Minimum investment return. Enter 5% of line 5	6	276,088.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	276,088.
2a Tax on investment income for 2009 from Part VI, line 5	2a	3,146.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,146.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	272,942.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	272,942.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	272,942.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	436,664.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	436,664.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	436,664.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				272,942.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	112,565.			
b From 2005	454,659.			
c From 2006	270,803.			
d From 2007	231,977.			
e From 2008	2,304.			
f Total of lines 3a through e	1,072,308.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 436,664.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				272,942.
e Remaining amount distributed out of corpus	163,722.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,236,030.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	112,565.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,123,465.			
10 Analysis of line 9:				
a Excess from 2005	454,659.			
b Excess from 2006	270,803.			
c Excess from 2007	231,977.			
d Excess from 2008	2,304.			
e Excess from 2009	163,722.			

Part IV. Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BANK OF AMERICA ACCT#011016483346 (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	BANK OF AMERICA ACCT#011016483346 (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	100,000 SBC COMMUNICATIONS NT 5.625% DUE 06/15/20	P	06/16/08	03/25/09
d	25,000 GENWORTH FINL INC NT 5.75% DUE 06/15/2014	P	09/28/06	01/12/09
e	25,000 GENWORTH FINL INC NT 5.75% DUE 06/15/2014	P	09/28/06	07/21/09
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,722.		90,648.	-11,926.
b 949,048.		824,027.	125,021.
c 99,424.		99,270.	154.
d 13,000.		25,000.	-12,000.
e 16,950.		25,000.	-8,050.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-11,926.
b			125,021.
c			154.
d			-12,000.
e			-8,050.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	93,199.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

ALSDORF FOUNDATION
 DECEMBER 31, 2009
 BANK OF AMERICA ACCT #01-101-6483346
 SCHEDULE D ATTACHMENT

Shares	Security	Date Acquired	Date Sold	Proceeds	Cost	Gain/(loss)
10,000	Citigroup Inc 5.5% 2/15/17	4/21/2008	4/2/2009	6,200.00	9,477.95	(3,277.95)
450	Annaly Mortgage Management	1/29/2009	7/14/2009	6,973.38	7,090.06	(116.68)
250	Assurant Inc	12/5/2008	7/14/2009	5,787.80	5,314.13	473.67
100	Cephalon Inc.	6/9/2009	7/14/2009	5,394.40	5,918.69	(524.29)
300	The Charles Schwab Corp	9/19/2008	7/14/2009	5,197.40	7,750.17	(2,552.77)
300	Chesapeake Energy Corporation	5/11/2009	7/14/2009	5,506.39	6,729.27	(1,222.88)
150	FPL Group Inc	7/30/2008	7/14/2009	8,392.59	9,582.32	(1,189.73)
650	Hologic Inc	8/6/2008	7/14/2009	8,428.20	12,541.04	(4,112.84)
200	IHS Inc Class A	9/19/2008	7/14/2009	9,286.30	10,395.26	(1,108.96)
600	Redwood Trust Inc	2/27/2009	7/14/2009	9,081.72	7,661.40	1,420.32
300	Treehouse Foods Inc	8/5/2008	7/14/2009	8,473.32	8,188.17	285.15
TOTAL - SHORT-TERM GAINS/(LOSSES)				<u>78,721.50</u>	<u>90,648.46</u>	<u>(11,926.96)</u>

ALSDORF FOUNDATION
 DECEMBER 31, 2009
 BANK OF AMERICA ACCT #01-101-6483346
 SCHEDULE D ATTACHMENT

Shares	Security	Date Acquired	Date Sold	Proceeds	Cost	Gain/(loss)
247	GNMA Project Loan Interest Only Class	10/1/2003	1/16/2009	0.00	0.19	(0.19)
155	FNCL 545296 (15 yr)	12/10/2003	1/25/2009	155.25	161.29	(6.04)
131	FNCL 555424 (30 yr)	12/3/2003	1/25/2009	131.50	131.99	(0.49)
249	GNMA Project Loan Interest Only Class	10/1/2003	2/16/2009	0.00	0.20	(0.20)
780	Dow Jones CDX.NA.HY.4	1/25/2006	2/25/2009	6,591.00	756.72	5,834.28
181	FNCL 545296 (15 yr)	12/10/2003	2/25/2009	181.02	188.02	(7.00)
273	FNCL 555424 (30 yr)	12/3/2003	2/25/2009	272.57	273.59	(1.02)
5,700	Ritchie Bros. Auctioneers Inc.	7/11/2003	2/26/2009	89,987.10	36,764.81	53,222.29
780	Dow Jones CDX.NA.HY.4	1/25/2006	2/27/2009	6,864.00	735.65	6,128.35
10,000	Illinois Tool Works	12/2/2003	3/1/2009	10,000.00	10,000.00	0.00
780	Dow Jones CDX.NA.HY.4	1/25/2006	3/3/2009	7,107.75	712.35	6,395.40
1,900	Canadian Oil Sands Trust-NEW	7/11/2003	3/4/2009	29,591.76	9,690.00	19,901.76
	Tyco - Litigation Proceeds	VARIOUS	3/12/2009	10.26		10.26
8,184	GNMA Project Loan Interest Only Class	10/1/2003	3/16/2009	0.00	6.42	(6.42)
177	FNCL 545296 (15 yr)	12/10/2003	3/25/2009	176.98	183.78	(6.80)
429	FNCL 555424 (30 yr)	12/3/2003	3/25/2009	429.46	431.06	(1.60)
247	GNMA Project Loan Interest Only Class	10/1/2003	4/16/2009	0.00	0.19	(0.19)
202	FNCL 545296 (15 yr)	12/10/2003	4/25/2009	201.60	209.30	(7.70)
501	FNCL 555424 (30 yr)	12/3/2003	4/25/2009	500.78	502.63	(1.85)
1,560	Dow Jones CDX.NA.HY.4	1/25/2006	5/1/2009	15,161.25	1,391.84	13,769.41
417	Beacon Roofing Supply Inc.	7/30/2007	5/11/2009	6,377.77	6,253.75	124.02
337	Beacon Roofing Supply Inc.	7/30/2007	5/12/2009	5,064.02	5,053.99	10.03
183	Beacon Roofing Supply Inc.	7/31/2007	5/12/2009	2,749.93	2,757.96	(8.03)
913	Beacon Roofing Supply Inc.	7/31/2007	5/14/2009	13,598.07	13,759.64	(161.57)
248	GNMA Project Loan Interest Only Class	10/1/2003	5/16/2009	0.00	0.19	(0.19)
65	Beacon Roofing Supply Inc.	7/31/2007	5/18/2009	965.60	979.60	(14.00)
29	Beacon Roofing Supply Inc.	7/31/2007	5/20/2009	430.77	437.05	(6.28)
251	FNCL 545296 (15 yr)	12/10/2003	5/25/2009	251.44	261.00	(9.56)
484	FNCL 555424 (30 yr)	12/3/2003	5/25/2009	483.74	485.53	(1.79)
556	Beacon Roofing Supply Inc.	7/31/2007	6/1/2009	8,275.23	8,379.37	(104.14)
780	Dow Jones CDX.NA.HY.4	1/25/2006	6/1/2009	6,630.00	640.48	5,989.52
500	Medtronic Inc	5/22/2001	6/9/2009	16,990.11	21,875.00	(4,884.89)
350	Medtronic Inc	9/27/1999	6/9/2009	11,893.08	12,015.50	(122.42)
500	Medtronic Inc	10/28/1999	6/9/2009	16,990.11	17,092.50	(102.39)
500	Medtronic Inc	6/7/2000	6/9/2009	16,990.11	24,405.00	(7,414.89)
250	Medtronic Inc	8/22/2000	6/9/2009	8,495.06	12,233.75	(3,738.69)
250	GNMA Project Loan Interest Only Class	10/1/2003	6/16/2009	0.00	0.20	(0.20)
217	FNCL 545296 (15 yr)	12/10/2003	6/25/2009	216.71	224.90	(8.19)
555	FNCL 555424 (30 yr)	12/3/2003	6/25/2009	555.00	557.04	(2.04)
780	Dow Jones CDX.NA.HY.4	1/25/2006	7/8/2009	7,566.00	620.74	6,945.26
350	ABB Ltd-Spon Adr	1/23/2007	7/14/2009	5,387.99	6,237.00	(849.01)
350	Abbott Labs	7/10/2003	7/14/2009	16,195.08	14,329.71	1,865.37
100	Alcon Inc	10/28/2003	7/14/2009	11,811.31	5,442.92	6,368.39
150	Amazon.com, Inc.	1/8/2008	7/14/2009	12,242.72	13,381.35	(1,138.63)
350	Ansys Inc	9/18/2006	7/14/2009	10,318.36	7,941.41	2,376.95
200	Apache Corp	3/5/2004	7/14/2009	14,205.99	8,456.00	5,749.99
450	Applied Materials Inc	1/22/2008	7/14/2009	5,198.17	8,069.04	(2,870.87)

150	Cerner Corp	9/21/2007	7/14/2009	8,923.54	9,003.24	(79.70)
600	Comcast Cl A Spl	7/10/2003	7/14/2009	7,824.75	12,232.00	(4,407.25)
200	Currencyshares Japanese Yen	10/9/2007	7/14/2009	21,265.45	17,101.96	4,163.49
300	Diodes Inc	8/2/2007	7/14/2009	4,849.41	8,336.31	(3,486.90)
200	Exxon Mobil Corp	2/28/2002	7/14/2009	13,204.02	8,328.66	4,875.36
200	General Electric Co	8/17/1999	7/14/2009	2,312.97	1,085.42	1,227.55
100	General Electric Co	3/17/2000	7/14/2009	1,156.48	4,706.83	(3,550.35)
150	Illinois Tool Works Co	7/7/2000	7/14/2009	5,560.26	4,326.38	1,233.88
150	ITT Corp Inc	12/20/2005	7/14/2009	6,466.10	7,768.82	(1,302.72)
250	Jacobs Engineering Group	8/15/2003	7/14/2009	9,567.70	5,709.39	3,858.31
250	Littelfuse Inc	10/28/2003	7/14/2009	5,972.14	6,513.83	(541.69)
600	LKQ Corp	2/1/2007	7/14/2009	9,513.71	6,763.29	2,750.42
150	McCormick & Company Inc	5/25/2005	7/14/2009	4,897.14	5,118.29	(221.15)
350	Nestle SA Sponsored ADR	7/6/2004	7/14/2009	13,320.65	9,450.00	3,870.65
400	Newmont Mining Corp	7/11/2003	7/14/2009	15,632.72	13,069.68	2,563.04
300	Nice System LTD-Spon Adr	8/13/2007	7/14/2009	6,754.90	10,135.98	(3,381.08)
1,100	On Semiconductor Corp	4/30/2008	7/14/2009	7,804.40	8,379.91	(575.51)
350	Pepsico Inc	4/4/2000	7/14/2009	19,573.12	12,708.50	6,864.62
350	PrivateBancorp Inc	11/9/2007	7/14/2009	7,349.20	10,131.94	(2,782.74)
250	Qualcomm Inc	2/6/2007	7/14/2009	11,147.95	9,347.70	1,800.25
850	Ritchie Bros. Auctioneers Inc.	7/11/2003	7/14/2009	19,922.72	5,482.47	14,440.25
400	Roper Industries Inc.	10/28/2003	7/14/2009	17,300.27	9,110.16	8,190.11
50	SPDR Gold Trust	9/16/2005	7/14/2009	4,521.38	2,292.01	2,229.37
250	Varian Medical Systems Inc.	9/9/2004	7/14/2009	8,154.78	8,777.70	(622.92)
250	WT-D Chinese Yuan Fund	6/12/2008	7/14/2009	6,319.83	6,355.23	(35.40)
6,038	GNMA Project Loan Interest Only Class	10/1/2003	7/16/2009	0.00	4.74	(4.74)
780	Dow Jones CDX.NA.HY.4	1/25/2006	7/17/2009	6,708.00	577.70	6,130.30
1,000	Exxon Mobil Corp	2/28/2002	7/24/2009	71,668.15	41,643.30	30,024.85
800	General Electric Co	3/17/2000	7/24/2009	9,443.76	37,654.67	(28,210.91)
300	General Electric Co	7/7/2000	7/24/2009	3,541.41	15,280.50	(11,739.09)
300	General Electric Co	3/4/2002	7/24/2009	3,541.40	11,955.42	(8,414.02)
500	General Electric Co	1/21/2002	7/24/2009	5,902.35	13,089.65	(7,187.30)
225	FNCL 545296 (15 yr)	12/10/2003	7/25/2009	225.41	233.89	(8.48)
556	FNCL 555424 (30 yr)	12/3/2003	7/25/2009	556.06	558.09	(2.03)
325	Cerner Corp	9/21/2007	7/30/2009	21,069.68	19,507.02	1,562.66
7,841	GNMA Project Loan Interest Only Class	10/1/2003	8/16/2009	0.00	6.15	(6.15)
249	FNCL 545296 (15 yr)	12/10/2003	8/25/2009	248.60	257.89	(9.29)
403	FNCL 555424 (30 yr)	12/3/2003	8/25/2009	402.54	404.00	(1.46)
219	GNMA Project Loan Interest Only Class	10/1/2003	9/16/2009	0.00	0.17	(0.17)
450	Alcon Inc	10/28/2003	9/23/2009	64,876.36	24,493.14	40,383.22
156	FNCL 545296 (15 yr)	12/10/2003	9/25/2009	156.00	161.79	(5.79)
281	FNCL 555424 (30 yr)	12/3/2003	9/25/2009	281.33	282.34	(1.01)
13,195	GNMA Project Loan Interest Only Class	10/1/2003	10/16/2009	0.00	10.35	(10.35)
300	Currencyshares Japanese Yen	10/9/2007	10/22/2009	32,530.59	25,652.94	6,877.65
350	Currencyshares Japanese Yen	3/31/2008	10/22/2009	37,952.35	35,150.15	2,802.20
150	FNCL 545296 (15 yr)	12/10/2003	10/25/2009	150.06	155.60	(5.54)
246	FNCL 555424 (30 yr)	12/3/2003	10/25/2009	246.11	246.99	(0.88)
25,000	Diageo Cap PLC MTN 7.25%	12/8/2003	11/1/2009	25,000.00	25,000.00	0.00
1,900	The Charles Schwab Corp	9/19/2008	11/11/2009	34,124.45	49,084.41	(14,959.96)
205	GNMA Project Loan Interest Only Class	10/1/2003	11/16/2009	0.00	0.16	(0.16)
419	PrivateBancorp Inc	11/9/2007	11/19/2009	4,225.54	12,129.38	(7,903.84)
427	PrivateBancorp Inc	11/12/2007	11/19/2009	4,306.22	13,140.07	(8,833.85)
603	PrivateBancorp Inc	11/13/2007	11/19/2009	6,081.15	18,647.84	(12,566.69)
701	PrivateBancorp Inc	11/14/2007	11/19/2009	7,069.50	21,615.55	(14,546.05)
146	FNCL 545296 (15 yr)	12/10/2003	11/25/2009	145.74	151.08	(5.34)
235	FNCL 555424 (30 yr)	12/3/2003	11/25/2009	234.67	235.51	(0.84)

	Cardinal health - Litigation Proceeds	VARIOUS	11/12/2009	1,376.66		1,376.66
206	GNMA Project Loan Interest Only Class	10/1/2003	12/16/2009	0.00	0.16	(0.16)
159	FNCI 545296 (15 yr)	12/10/2003	12/25/2009	159.33	165.14	(5.81)
264	FNCL 555424 (30 yr)	12/3/2003	12/25/2009	264.06	265.00	(0.94)
TOTAL - LONG-TERM GAINS/(LOSSES)				<u>949,047.72</u>	<u>824,027.14</u>	<u>125,020.58</u>

ALSDORF FOUNDATION

FEIN: 36-6065388

YEAR ENDED: DECEMBER 31, 2009

BANK OF AMERICA, N.A. ACCOUNT #72-01-101-6483346

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
2,150.00	ABB LTD SPONS ADR	38,313.00	41,065.00
2,150.00	ABBOTT LABS	88,025.00	116,079.00
150.00	ALCON INC	8,164.00	24,653.00
1,150.00	AMAZON.COM INC	87,066.00	154,698.00
3,050.00	ANNALY MORTGAGE MANAGEMENT	44,547.00	52,918.00
2,250.00	ANSYS INC	51,121.00	97,785.00
1,300.00	APACHE CORP	54,964.00	134,121.00
3,050.00	APPLIED MATERIALS INC	54,690.00	42,517.00
1,650.00	ASSURANT INC	35,073.00	48,642.00
50.00	BERKSHIRE HATHAWAY INC	122,353.00	164,300.00
800.00	CEPHALON INC	47,350.00	49,936.00
825.00	CERNER CORP	49,507.00	68,013.00
3,000.00	CHESAPEAKE ENERGY CORPORATION	65,706.00	77,640.00
3,900.00	COMCAST CL A	79,508.00	62,439.00
1,900.00	DIODES INC	52,950.00	38,779.00
67,080.00	DOW JONES CDX	54,505.00	3,857.00
2,400.00	DR. PEPPER SNAPPLE GROUP	68,324.00	67,920.00
2,600.00	DRESSER-RAND GROUP INC	75,885.00	82,186.00
300.00	EXXON MOBIL CORP	11,575.00	20,457.00
1,050.00	FPL GROUP INC	67,076.00	55,461.00
4,150.00	HOLOGIC INC	70,954.00	60,175.00
1,200.00	IHS INC	62,372.00	65,772.00
850.00	ILLINOIS TOOL WORKS CO	24,647.00	40,792.00
1,050.00	ITT CORP INC	54,382.00	52,227.00
1,500.00	JACOBS ENGINEERING GROUP	35,315.00	56,415.00
1,750.00	LITTLEFUSE INC	45,597.00	56,263.00
3,800.00	LKQ CORP	42,823.00	74,442.00
950.00	MCCORMICK & COMPANY INC	32,416.00	34,324.00
850.00	METTLER-TOLEDO INTERNATIONAL	71,510.00	89,242.00
2,150.00	NESTLE SA	58,050.00	104,406.00
2,600.00	NEWMONT MINING CORP	88,318.50	123,006.00
2,000.00	NICE SYSTEMS LTD ADR	64,987.50	62,080.00
7,100.00	ON SEMICONDUCTOR CORP	54,088.50	62,622.00
2,275.00	PEPSICO INC	88,182.50	138,320.00
1,550.00	QUALCOMM INC	57,955.50	71,703.00
4,000.00	REDWOOD TRUST INC	52,837.50	57,840.00
5,450.00	RITCHIE BROS AUCTIONEERS INC	35,581.50	122,244.00
2,600.00	ROPER INDUSTRIES INC	59,215.50	136,162.00
1,900.00	TREEHOUSE FOODS INC	51,857.50	73,834.00
1,750.00	VARIAN MEDICAL SYSTEMS INC	63,026.50	81,988.00
TOTAL - CORPORATE STOCKS		2,270,819.00	2,967,323.00

ALSDORF FOUNDATION

FEIN: 36-6065388

YEAR ENDED: DECEMBER 31, 2009

BANK OF AMERICA, N.A. ACCOUNT #72-01-101-6483346

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100,000.00	UNITED STATES TREASURY NT INFLATION INDEX DTD 07/15/02 3.000% DUE 07/15/12	102,553.00	129,264.00
100,000.00	FEDERAL HOME LOAN BANKS CONS BD DTD 05/03/06 5.300% DUE 05/18/16	100,156.00	110,563.00
7,165.00	FEDERAL NATIONAL MORTGAGE ASSN POOL #545296 DTD 10/01/01 6.000% DUE 11/01/16	7,424.00	7,679.00
100,000.00	UNITED STATES TREASURY BD DTD 02/15/96 6.000% DUE 02/15/26	108,181.00	116,984.00
13,643.00	FNMA POOL#555424 DTD 04/01/2003 5.500% DUE 05/1/2033	13,692.00	14,339.00
150,000.00	UNITED STATES TREASURY SEC STRIPPED INT PMT DTD 02/15/08 ZR CPN DUE 02/15/38	39,926.00	38,499.00
208,260.00	GOVERNMENT NATL MTG ASSN SER 2001-16 CLIO DTD 04/01/01 VAR RT DUE 10/16/40	163.00	6,950.00
TOTAL - U.S. GOVERNMENT OBLIGATIONS		<u>372,095.00</u>	<u>424,278.00</u>

ALSDORF FOUNDATION

FEIN: 36-6065388

YEAR ENDED: DECEMBER 31, 2009

BANK OF AMERICA, N.A. ACCOUNT #72-01-101-6483346

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100,000.00	UNILEVER CAP CORP DTD 10/24/00 7.125% DUE 11/01/10	101,278.00	105,409.00
20,000.00	MELLON FDG CORP SUB NT DTD 05/14/01 6.400% DUE 05/14/11	20,505.00	21,226.00
25,000.00	UNION PAC CORP SR UNSECD NT DTD 04/18/02 6.500% DUE 04/15/12	25,892.00	27,301.00
25,000.00	VERIZON GLOBAL FDG CORP GLOBAL NT DTD 8/26/02 7.375% DUE 09/01/12	26,317.00	28,180.00
25,000.00	CANADIAN NATL RY CO NT CANADA DTD 03/10/03 4.400% DUE 03/15/13	24,417.00	26,062.00
TOTAL - CORPORATE BONDS		<u>198,409.00</u>	<u>208,178.00</u>

ALSDORF FOUNDATION
FEIN: 36-6065388
YEAR ENDED: DECEMBER 31, 2009

BANK OF AMERICA, N.A. ACCOUNT #72-01-101-6483346

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
650.00	CURRENCYSHARES JAPANESE YEN	65,279.00	69,297.00
33,310.00	LOWER WACKER OFFSHORE FUND	600,000.00	758,895.00
1,100.00	SPDR GOLD TRUST	87,946.00	118,041.00
1,750.00	WT-D CHINESE YUAN FUND	44,740.00	44,117.00
	TOTAL - OTHER INVESTMENTS	<u>797,965.00</u>	<u>990,350.00</u>

ALSDORF FOUNDATION
FEIN: 36-6065388
YEAR ENDED: DECEMBER 31, 2009

NORTHERN TRUST ACCOUNT #23-18114

UNITS / PRINCIPAL	ASSET DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
25,000.00	GOLDMAN SACHS GROUP INC NT 6.875 % DUE 01/15/2011	25,301.25	26,510.65
50,000.00	MORGAN STANLEY DEAN WITTER & CO DTD 04/25/2001 6.750% DUE 04/15/2011	49,719.50	52,974.15
75,000.00	PEPSICO INC NT 5.150% DUE 0515/2012	74,852.25	80,737.42
50,000.00	VERIZON NEW JERSEY INC 5.875% DUE 01/17/2012	48,950.50	53,272.15
25,000.00	DISNEY WALT CO 4.500% DUE 12/15/2013	25,684.00	26,556.15
50,000.00	DU PONT E I DE NEMOURS & CO MEDIUM 4.125% DUE 03/06/2013	50,583.00	52,118.30
100,000.00	FEDERAL HOME LOAN BANKS NT 3.875% DUE 06/14/2013	101,726.56	105,758.20
50,000.00	MCDONALDS CORP MEDIUM TERM NT 4.300% DUE 03/01/2013	50,708.00	52,893.95
50,000.00	WACHOVIA CORP GLOBAL MEDIUM TERM NT 5.700% 08/01/2013	51,244.00	53,777.05
25,000.00	BANK AMER CORP BD 5.125% DUE 11/15/2014	24,712.00	25,919.70
25,000.00	WAL-MART STORES INC NT 3.000% DUE 02/03/2014	25,220.50	25,131.22
100,000.00	GENERAL ELEC CAP CORP MEDIUM TERM NT 4.875% DUE 03/04/2015	98,285.00	103,880.10
50,000.00	LOWES COS INC NT 5.000% DUE 10/15/2015	50,145.00	54,144.55
50,000.00	UNITED TECHNOLOGIES CORP NT 4.875% DUE 05/01/2015	51,020.00	53,669.75
TOTAL - CORPORATE BONDS		<u>728,151.56</u>	<u>767,343.34</u>

FORM 990-PF. INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA ACCT#011016483346	34,597.
BANK OF AMERICA ACCT#011016483346 - BOND AMORTIZATION/ACCRETION	-15,390.
NORTHERN TRUST ACCT#23-18114	37,937.
NORTHERN TRUST ACCT#23-18114 - BOND AMORTIZATION/ACCRETION	-1,308.
NORTHERN TRUST ACCT#5924863	197.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	56,033.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF AMERICA ACCT#011016483346	47,864.	0.	47,864.
NORTHERN TRUST ACCT#23-18114	145.	0.	145.
TOTAL TO FM 990-PF, PART I, LN 4	48,009.	0.	48,009.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	23,307.	0.		0.
TO FM 990-PF, PG 1, LN 16A	23,307.	0.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	31,845.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	31,845.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES - SEGAL BRYANT & HAMILL	28,134.	28,134.		0.
INVESTMENT FEES - NORTHERN TRUST	9,974.	9,974.		0.
TO FORM 990-PF, PG 1, LN 16C	38,108.	38,108.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX LIABILITY	4,100.	0.		0.
ILLINOIS CHARITABLE BUREAU FUND	15.	0.		0.
FOREIGN TAXES	1,855.	1,855.		0.
PAYROLL TAXES	4,316.	0.		0.
TO FORM 990-PF, PG 1, LN 18	10,286.	1,855.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSE	100.	0.		0.
TO FORM 990-PF, PG 1, LN 23	100.	0.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
PRIOR PERIOD ADJUSTMENT - ADJUSTMENT TO BASIS OF SECURITIES	31,707.
TOTAL TO FORM 990-PF, PART III, LINE 5	31,707.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA ACCT #72-01-101-6483346 (SEE ATTACHED)	X		372,095.	424,278.
TOTAL U.S. GOVERNMENT OBLIGATIONS			372,095.	424,278.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			372,095.	424,278.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA ACCT #72-01-101-6483346 (SEE ATTACHED)	2,270,819.	2,967,323.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,270,819.	2,967,323.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST ACCT #23-18114 (SEE ATTACHED)	728,152.	767,343.
BANK OF AMERICA ACCT #72-01-101-6483346 (SEE ATTACHED)	198,409.	208,178.
TOTAL TO FORM 990-PF, PART II, LINE 10C	926,561.	975,521.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA ACCT #72-01-101-6483346 (SEE ATTACHED)	COST	797,965.	990,350.
TOTAL TO FORM 990-PF, PART II, LINE 13		797,965.	990,350.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARILYNN B. ALSDORF 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	PRESIDENT/SECRETARY 1.00	0.	0.	0.
ROBERT N. GRANT 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	VICE PRESIDENT/SECRETARY 1.00	0.	0.	0.
JEFFREY A. ALSDORF 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	VICE PRESIDENT 1.00	0.	0.	0.
JULIUS LEWIS 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	DIRECTOR 1.00	0.	0.	0.
BRIDGETTE ALSDORF 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADLER PLANETARIUM 1300 SOUTH LAKE SHORE DRIVE CHICAGO, IL 60605	NONE EDUCATIONAL	PUBLIC	200.
ALLIANCE FRANCAISE, INC., CHICAGO 810 NORTH DEARBORN STREET CHICAGO, IL 60610	NONE CIVIC	PUBLIC	275.
ALZHEIMER'S ASSOCIATION 225 NORTH MICHIGAN AVENUE CHICAGO, IL 60601	NONE HEALTHCARE	PUBLIC	100.
AMERICAN ASSOCIATION OF MUSEUMS 1575 EYE STREET NW WASHINGTON, DC 20005	NONE EDUCATIONAL	PUBLIC	150.
AMERICAN CANCER SOCIETY 250 WILLIAMS STREET ATLANTA, GA 30303	NONE HEALTHCARE	PUBLIC	300.
AMERICAN FEDERATION OF ARTS 305 EAST 47TH STREET NEW YORK, NY 10017	NONE EDUCATIONAL	PUBLIC	1,000.
ASPCA 424 EAST 92ND STREET NEW YORK, NY 10128	NONE CIVIC	PUBLIC	25.
AMERICAN ANTIQUARIAN SOCIETY 185 SALISBURY STREET WORCESTER, MA 01609	NONE EDUCATIONAL	PUBLIC	500.

APPAREL INDUSTRY FOUNDATION 350 NORTH ORLEANS CHICAGO, IL 60654	NONE CIVIC	PUBLIC	500.
THE ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603	NONE EDUCATIONAL	PUBLIC	321,160.
THE ARTS CLUB OF CHICAGO 201 EAST ONTARIO STREET CHICAGO, IL 60611	NONE EDUCATIONAL	PUBLIC	200.
ASIA SOCIETY 725 PARK AVENUE NEW YORK, NY 10021	NONE CIVIC	PUBLIC	1,000.
ASSOCIATION OF SMALL FOUNDATIONS 1720 NORTH STREET NW WASHINGTON, DC 20036	NONE CIVIC	PUBLIC	495.
THE CASINO'S ENDOWMENT FUND 195 EAST DELAWARE PLACE CHICAGO, IL 60611	NONE CIVIC	PUBLIC	200.
CHICAGO COUNCIL ON FOREIGN RELATIONS 332 SOUTH MICHIGAN AVENUE CHICAGO, IL 60604	NONE CIVIC	PUBLIC	100.
CHICAGO CULTURAL CENTER 78 EAST WASHINGTON STREET CHICAGO, IL 60602	NONE EDUCATIONAL	PUBLIC	250.
CHICAGO HORTICULTURAL SOCIETY-BOTANIC GARDEN 1000 LAKE COOK ROAD GLENCOE, IL 60022	NONE EDUCATIONAL	PUBLIC	1,650.
CHICAGO HUMANITIES FESTIVAL 500 NORTH DEARBORN CHICAGO, IL 60654	NONE EDUCATIONAL	PUBLIC	4,500.

CHICAGO PUBLIC LIBRARY 400 SOUTH STATE STREET CHICAGO, IL 60605	NONE EDUCATIONAL	PUBLIC	1,000.
DOMINICAN UNIVERSITY 7900 WEST DIVISION STREET RIVER FOREST, IL 60305	NONE SCHOOL	PUBLIC	1,000.
FAMILY INSTITUTE, THE 618 LIBRARY PLACE EVANSTON, IL 60201	NONE CIVIC	PUBLIC	500.
FRIENDS OF THE PARK 17 NORTH STATE STREET CHICAGO, IL 60602	NONE EDUCATIONAL	PUBLIC	500.
GOLDEN APPLE 8 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603	NONE EDUCATIONAL	PUBLIC	500.
HADLEY SCHOOL FOR THE BLIND 700 ELM STREET WINNETKA, IL 60093	NONE HEALTHCARE	PUBLIC	50.
HUBBARD STREET DANCE COMPANY 1147 WEST JACKSON BOULEVARD CHICAGO, IL 60607	NONE EDUCATIONAL	PUBLIC	1,500.
HULL HOUSE 1030 WEST VAN BUREN CHICAGO, IL 60607	NONE CIVIC	PUBLIC	100.
HYDE PARK ART CENTER 5020 SOUTH CORNELL AVENUE CHICAGO, IL 60615	NONE EDUCATIONAL	PUBLIC	1,000.
ILLINOIS LEGAL AID 17 NORTH STATE STREET CHICAGO, IL 60602	NONE CIVIC	PUBLIC	1,000.

INTERNATIONAL FOUNDATION FOR ART RESEARCH 500 FIFTH AVENUE NEW YORK, NY 10110	NONE EDUCATIONAL	PUBLIC	1,000.
JAPANESE AMERICAN SERVICE COMMITTEE 4427 NORTH CLARK STREET CHICAGO, IL 60640	NONE EDUCATIONAL	PUBLIC	150.
JOFFREY BALLET OF CHICAGO, THE 10 EAST RANDOLPH STREET CHICAGO, IL 60601	NONE EDUCATIONAL	PUBLIC	1,000.
LAMBS FARM 14245 WEST ROCKLAND ROAD LIBERTYVILLE, IL 60048	NONE HEALTHCARE	PUBLIC	500.
LINCOLN PARK CONSERVANCY 2391 NORTH STOCKTON DRIVE CHICAGO, IL 60614	NONE EDUCATIONAL	PUBLIC	500.
LINCOLN PARK ZOO 2001 NORTH CLARK STREET CHICAGO, IL 60614	NONE EDUCATIONAL	PUBLIC	500.
LOYOLA UNIVERSITY OF CHICAGO 820 NORTH MICHIGAN AVENUE CHICAGO, IL 60611	NONE SCHOOL	PUBLIC	250.
LUPUS FOUNDATION OF AMERICA 2000 L STREET NW WASHINGTON, DC 20036	NONE HEALTHCARE	PUBLIC	250.
MARINE CORPS SCHOLARSHIP FOUNDATION 121 SOUTH ST. ASAPH STREET ALEXANDRIA, VA 22314	NONE CIVIC	PUBLIC	1,000.
MAYO CLINIC 200 FIRST STREET SW ROCHESTER, MN 55905	NONE HEALTHCARE	PUBLIC	2,500.

Organization Name and Address	Category	Type	Amount
MENNINGER 2801 GESSNER DRIVE HOUSTON, TX 77080	NONE CIVIC	PUBLIC	500.
MERIT SCHOOL OF MUSIC 38 SOUTH PEORIA STREET CHICAGO, IL 60607	NONE EDUCATIONAL	PUBLIC	1,000.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE EDUCATIONAL	PUBLIC	100.
MUSEUM OF CONTEMPORARY ART 220 EAST CHICAGO AVENUE CHICAGO, IL 60611	NONE EDUCATIONAL	PUBLIC	15,000.
NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE ARLINGTON, VA 22203	NONE EDUCATIONAL	PUBLIC	15.
NEWBERRY LIBRARY 60 WEST WALTON STREET CHICAGO, IL 60610	NONE EDUCATIONAL	PUBLIC	1,000.
NORTH LAWNDALE COLLEGE PREP 1615 SOUTH CHRISTIANA AVENUE CHICAGO, IL 60623	NONE SCHOOL	PUBLIC	1,000.
NORTH SHORE SENIOR CENTER 161 NORTHFIELD ROAD NORTHFIELD, IL 60093	NONE HEALTHCARE	PUBLIC	100.
NORTHWESTERN UNIVERSITY - BLOCK MUSEUM 40 ARTS CIRCLE DRIVE EVANSTON, IL 60208	NONE SCHOOL	PUBLIC	26,100.
PAWS 1997 NORTH CLYBOURN AVENUE CHICAGO, IL 60614	NONE CIVIC	PUBLIC	1,000.

Organization Name	Category	Public	Amount
PHILANTROPY ROUNDTABLE 1150 17TH STREET NW WASHINGTON, DC 20036	NONE CIVIC	PUBLIC	5,000.
PLANNED PARENTHOOD CHICAGO 18 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603	NONE HEALTHCARE	PUBLIC	2,000.
PRINCETON UNIVERSITY - ART MUSEUM PRINCETON UNIVERSITY ART MUSEUM PRINCETON, NJ 08544	NONE EDUCATIONAL	PUBLIC	64.
RAVINIA FESTIVAL ASSOCIATION PO BOX 896 HIGHLAND PARK, IL 60035	NONE EDUCATIONAL	PUBLIC	780.
REHABILITATION INSTITUTE OF CHICAGO 345 EAST SUPERIOR STREET CHICAGO, IL 60611	NONE HEALTHCARE	PUBLIC	1,000.
RUSH PRESBYTERIAN ST. LUKES 1653 WEST CONGRESS PARKWAY CHICAGO, IL 60612	NONE HEALTHCARE	PUBLIC	2,900.
SEATTLE ART MUSEUM 1300 FIRST AVENUE SEATTLE, WA 98101	NONE EDUCATIONAL	PUBLIC	200.
SHEDD AQUARIUM 1200 SOUTH LAKE SHORE DRIVE CHICAGO, IL 60605	NONE EDUCATIONAL	PUBLIC	200.
SHAKESPEARE THEATER 800 EAST GRAND AVENUE CHICAGO, IL 60611	NONE EDUCATIONAL	PUBLIC	1,000.
SMITHSONIAN INSTITUTE PO BOX 37012 WASHINGTON, DC 20013	NONE EDUCATIONAL	PUBLIC	3,000.

ST. SCHOLASTICA ACADEMY 7416 NORTH RIDGE BOULEVARD CHICAGO, IL 60645	NONE SCHOOL	PUBLIC	600.
THRESHOLDS 4101 NORTH RAVENSWOOD AVENUE CHICAGO, IL 60613	NONE CIVIC	PUBLIC	1,000.
UNIVERSITY OF CHICAGO - SMART MUSEUM 5550 SOUTH GREENWOOD AVENUE CHICAGO, IL 60637	NONE EDUCATIONAL	PUBLIC	20,500.
UNIVERSITY OF NOTRE DAME- SNITE MUSEUM UNIVERSITY OF NOTRE DAME NOTRE DAME, IN 46556	NONE EDUCATIONAL	PUBLIC	1,000.
WEDGEWOOD SOCIETY OF CHICAGO 333 NORTH MICHIGAN AVENUE CHICAGO, IL 60601	NONE CIVIC	PUBLIC	200.
WRITER'S THEATER 376 PARK AVENUE GLENCOE, IL 60022	NONE EDUCATIONAL	PUBLIC	2,500.
WTTW 5400 NORTH ST. LOUIS AVENUE CHICAGO, IL 60625	NONE EDUCATIONAL	PUBLIC	500.
YALE UNIVERSITY PO BOX 208241 NEW HAVEN, CT 06520	NONE SCHOOL	PUBLIC	1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

436,664.