Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning, and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: EDELSTEIN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 750 N. RUSH ST. Room/suite: 603

City or town, state, and ZIP code: CHICAGO, IL 60611

A Employer identification number: 36-6056582

B Telephone number: 312-664-3355

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,468,628.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	222.	222.		STATEMENT 1
	4 Dividends and interest from securities	151,854.	151,854.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-92,716.			
	b Gross sales price for all assets on line 6a 554,855.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	59,360.	152,076.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	5,175.	2,587.		2,588.
	b Accounting fees				
	c Other professional fees STMT 4	2,976.	2,976.		0.
	17 Interest				
	18 Taxes STMT 5	1,720.	474.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	155.	40.		15.
	24 Total operating and administrative expenses. Add lines 13 through 23	10,026.	6,077.		2,603.
	25 Contributions, gifts, grants paid	233,616.			233,616.
	26 Total expenses and disbursements. Add lines 24 and 25	243,642.	6,077.		236,219.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-184,282.			
	b Net investment income (if negative, enter -0-)		145,999.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	10,012.		
	2 Savings and temporary cash investments	113,904.	88,784.	88,784.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,370,271.	1,102,824.	1,146,030.
	b Investments - corporate stock STMT 8	415,191.	386,048.	379,288.
	c Investments - corporate bonds	100,004.		
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,557,438.	1,787,858.	1,828,330.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 10)	216.	26,196.	26,196.
	16 **Total assets (to be completed by all filers)**	3,567,036.	3,391,710.	3,468,628.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,567,036.	3,391,710.	
	30 **Total net assets or fund balances**	3,567,036.	3,391,710.	
	31 **Total liabilities and net assets/fund balances**	3,567,036.	3,391,710.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,567,036.
2	Enter amount from Part I, line 27a	2	-184,282.
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	8,956.
4	Add lines 1, 2, and 3	4	3,391,710.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,391,710.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	554,855.		647,571.	-92,716.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-92,716.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -92,716.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	8,009.	3,331,392.	.002404
2007	195,033.	3,542,005.	.055063
2006	219,799.	3,675,897.	.059795
2005	187,000.	3,810,072.	.049080
2004	205,469.	3,689,234.	.055694

2	Total of line 1, column (d)	2	.222036
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044407
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,457,373.
5	Multiply line 4 by line 3	5	153,532.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,460.
7	Add lines 5 and 6	7	154,992.
8	Enter qualifying distributions from Part XII, line 4	8	236,219.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,460.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,460.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,460.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a			
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	3,500.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,500.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	43.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,997.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 1,997. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ANITA GUSTIS Telephone no. ▶ 312-664-3355

Located at ▶ 750 N. RUSH ST., SUITE 603, CHICAGO, IL ZIP+4 ▶ 60611

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes X No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes X No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes X No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES EDELSTEIN 750 N. RUSH ST., SUITE 603 CHICAGO, IL 60611	PRESIDENT 1.00	0.	0.	0.
MARIAN EDELSTEIN 750 N. RUSH ST., SUITE 603 CHICAGO, IL 60611	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,362,096.
b	Average of monthly cash balances	1b	121,731.
c	Fair market value of all other assets	1c	26,196.
d	**Total** (add lines 1a, b, and c)	1d	3,510,023.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,510,023.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,650.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,457,373.
6	**Minimum investment return.** Enter 5% of line 5	6	172,869.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	172,869.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,460.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,460.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	171,409.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	171,409.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	171,409.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	236,219.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	236,219.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,460.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	234,759.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				171,409.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 23,596.				
b From 2005 1,739.				
c From 2006 40,238.				
d From 2007 21,141.				
e From 2008 8,009.				
f Total of lines 3a through e	94,723.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 236,219.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	159,533.			
d Applied to 2009 distributable amount				76,686.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	94,723.			94,723.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	159,533.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	159,533.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 159,533.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MARIAN EDELSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED	NONE	PUBLIC	CHARITABLE - GENERAL SUPPORT	233,616.
Total			▶ 3a	233,616.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	222.	
4 Dividends and interest from securities			14	151,854.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-92,716.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		59,360.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 59,360.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Marian E. Edelstein 11/12/10 SECRETARY

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: David Fajl	Date: 11-12-10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code: RSM MCGLADREY INC ONE SOUTH WACKER DRIVE, SUITE 800 CHICAGO, IL 60606-3392	EIN	Phone no. 312-634-3400

923622
02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH MMKT FUND #04124	139.
MERRILL LYNCH MMKT FUND #04125	25.
MERRILL LYNCH MMKT FUND #04126	24.
MERRILL LYNCH MMKT FUND #04127	13.
MERRILL LYNCH MMKT FUND #04128	4.
MERRILL LYNCH MMKT FUND #04130	17.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	222.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOND ACCRETION INCOME	1,132.	0.	1,132.
MERRILL LYNCH MMKT FUND #04124	38,962.	0.	38,962.
MERRILL LYNCH MMKT FUND #04125	540.	0.	540.
MERRILL LYNCH MMKT FUND #04126	876.	0.	876.
MERRILL LYNCH MMKT FUND #04127	2,565.	0.	2,565.
MERRILL LYNCH MMKT FUND #04128	915.	0.	915.
MERRILL LYNCH MMKT FUND #04130	1,838.	0.	1,838.
MERRILL LYNCH MMKT FUND #04139	105,026.	0.	105,026.
TOTAL TO FM 990-PF, PART I, LN 4	151,854.	0.	151,854.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,175.	2,587.		2,588.
TO FM 990-PF, PG 1, LN 16A	5,175.	2,587.		2,588.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,976.	2,976.		0.
TO FORM 990-PF, PG 1, LN 16C	2,976.	2,976.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	474.	474.		0.
FEDERAL EXCISE TAXES	1,246.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,720.	474.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	115.	0.		15.
BANK CHARGES	30.	30.		0.
FRANCHISE TAX	10.	10.		0.
TO FORM 990-PF, PG 1, LN 23	155.	40.		15.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT & AGENCY SECURITIES - SEE ATTACHED	X		1,102,543.	1,145,726.
FHLMC CMO 1991, 10,000 PAR	X		281.	304.
GREENTREE FINL ABS 1997, 22,000 PAR	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,102,824.	1,146,030.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,102,824.	1,146,030.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LTX CREDENCE CORP, 1,225 SHS	20,005.	2,181.
CORPORATE STOCKS (MERRILL LYNCH #04125) - SEE ATTACHED	71,482.	79,168.
CORPORATE STOCKS (MERRILL LYNCH #04126) - SEE ATTACHED	89,286.	97,778.
CORPORATE STOCKS (MERRILL LYNCH #04127) - SEE ATTACHED	111,412.	90,574.
CORPORATE STOCKS (MERRILL LYNCH #04128) - SEE ATTACHED	23,640.	30,222.
CORPORATE STOCKS (MERRILL LYNCH #04130) - SEE ATTACHED	70,223.	79,365.
TOTAL TO FORM 990-PF, PART II, LINE 10B	386,048.	379,288.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CERTIFICATES OF DEPOSIT - SEE ATTACHED	COST	1,781,000.	1,817,964.
MUTUAL FUNDS - SEE ATTACHED	COST	6,858.	10,366.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,787,858.	1,828,330.

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	216.	0.	0.
ACCRUED INTEREST RECEIVABLE	0.	24,064.	24,064.
OTHER RECEIVABLE	0.	2,132.	2,132.
TO FORM 990-PF, PART II, LINE 15	216.	26,196.	26,196.

Section 4942(h)(2) Election
As to the Treatment of Qualifying Distributions

Edelstein Foundation
750 N. Rush St., Suite 603
Chicago, IL 60611
FEIN: 36-6056582
FYE: December 31, 2009

Pursuant to IRC Section 4942(h)(2) and regulation 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat $159,533 of the current-year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

Marian Edelstein
(Signature)

Marian Edelstein
(Name)

Secretary
(Title)

EDELSTEIN FOUNDATION **36-6056582**

PART XV, SUPPLEMENTARY INFORMATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

CHARITY NAME	AMOUNT
ACLU FOUNDATION 125 Broad Street, 18th Floor, New York, NY 10004	500 00
ADOPTAPLATOON PO Box 234, Lozano, TX 78568	28 00
AMERICA-ISRAEL CULTURAL FOUDATION 51 E 42ND ST, STE 400, NEW YORK, NY 10017	6,000 00
AMERICAN DIABETES ASSN. 1701 n Beauregard St, Alexandna, VA 22311	250 00
AMERICAN JEWISH COMMITEE 55 E Monroe St, Ste 2930, Chicago, IL 60603	5,000 00
AMERICARES 88 Hamilton Ave, Stamford, CT 06902	100 00
AMVETS 4647 Forbes Blvd, Lanham, MD 20706	50 00
ANTI-DEFEMATION LEAGUE 309 W Washington St Ste 750, Chicago, IL 60606	100 00
ARK, THE 6450 N California Ave, Chicago, IL 60645	5,500 00
ASPEN ART MUSEUM 590 North Mill St, Aspen, CO 81611	10,000 00
ASPEN COMMUNITY FOUNDATION 110 East Hallam St, Ste 126, Aspen CO 81601	20,000 00
BLIND SERVICE ASSN. 17 N State St, Ste 1050, Chicago, IL 60602	500 00
BRANDEIS UNIVERSITY 415 South St, Mailstop 132, Waltham, MA 02454	200 00

PART XV, SUPPLEMENTARY INFORMATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

CHARITY NAME	AMOUNT
CARE 151 Ellis St NE, Atlanta, GA 30303-2440	200 00
CHICAGO HISTORICAL SOCIETY 1601 N Clark Street, Chicago, IL 60614	100 00
CHICAGO SINAI CONGREGATION 15 W Delaware Pl, Chicago, IL 60610	4,330 00
CHICAGO SYMPHONY ORCHESTRA 220 S Michigan Ave, Chicago, IL 60604	34,768 00
CHICAGO TRIBUNE HOLIDAY FUND 435 N Michigan Avenue, Chicago, IL 60611	100 00
CHILDREN INTERNATIONAL 2000 E Red Bridge Road, P.O Box 219055, Kansas City, MO 64121	1,530 00
CHILDREN'S CANCER RESEARCH FUND 7801 E Bush Lake Road, Suite 130, Minneapolis, MN 55439	100 00
CHILDREN'S HOME & AID SOCIETY 125 S. Wacker Dr, 14th Floor, Chicago, IL 60606	500 00
CHILDREN'S VILLAGE OF JERUSELUM 132 Nassau St, New York, NY 10038	1,500 00
CJE SENIOR LIFE 3003 W Touhy Ave, Chicago, IL 60645	500 00
COUNCIL FOR JEWISH ELDERLY 3003 W Touhy Ave, Chicago, IL 60645	1,000 00
DISABLED AMERICAN VETERANS 2122 W Taylor St, #104, Chicago, IL 60612	20 00
EASTER SEALS 1939 W. 13th St, Ste 300, Chicago, IL 60608	100 00
G I R F	30,100.00

PART XV, SUPPLEMENTARY INFORMATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

CHARITY NAME	AMOUNT
70 E Lake St, Ste 1015, Chicago, IL 60601	
GENERAL ISRAEL ORPAHNS HOME 132 Nassau St, New York, NY 10038	2,000.00
GREATER CHICAGO FOOD DEPOSITOR 4100 W 42nd Place, Chicago, IL 60632	5,000 00
GUIDING EYES FOR THE BLIND 611 Granite Springs Rd, Yorktown Hts, NY 10598	500 00
HADLEY SCHOOL FOR THE BLIND 700 Elm St, Winnetka, IL 60093	200 00
HOPE SCHOOL FOUNDATION 15 East Hazel, Dell Lane, Springfield, IL 62712	50 00
Investigative Project on Terrorism Foundation 5505 Connecticut Ave NW, No 341, Washington, DC 20015	25,000 00
JCC ASSOCIATION 520 Eighth Ave, New York, NY 10018	500.00
JEWISH COMMUNITY CENTER OF CHICAGO 30 S Wells St, Ste 4000, Chicago, IL 60606	800 00
JEWISH UNITED FUND 30 S Wells St, Ste 4000, Chicago, IL 60606	61,000 00
JEWISH VOCATIONAL SERVICE 216 W. Jackson Boulevard, Suite 700, Chicago, IL 60606	500 00
LEAGUE OF AMERICAN ORCHESTRAS 33 W. 60th ST, 5th Floor, New York, NY 10023	100 00
LITTLE CITY PO Box 8128, Palatine, IL 60078	100 00
M A D D 511 E John Carpenter Freeway, Ste 700, Irving, TX 75062	100 00

PART XV, SUPPLEMENTARY INFORMATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

CHARITY NAME	AMOUNT
MAKE A WISH FOUNDATION 4742 N 24th Street, Suite 400, Phoenix, AZ 85016	100.00
MARCH OF DIMES 1275 Mamaroneck Avenue, White Plains, NY 10605	200 00
MEALS ON WHEELS FOUNDATION OF COOK COUNTY One N LaSalle Street, Suite 2065, Chicago, IL 60602	1,000 00
MUSCULAR DYSTROPHY ASSN 3300 E. Sunrise Dr, Tucson, AZ 85718	100.00
RECORDING FOR THE BLIND 20 Roszel Rd, Princeton, NJ 08540	250 00
SALUTE AMERICA'S HEROES Two Church Street, Suite 101, Ossining, NY 10562	740.00
SIMON WIESNETHAL CTR 1399 S Roxbury Dr, Los Angeles, CA 90035	500 00
SMITHSONIAN INSTITUTION PO Box 37012, Washington, DC 20013	150 00
SPERTUS INTITUTE OF JEWISH ST 610 S. Michigan Ave, Chicago, IL 60605	3,500 00
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 Danny Thomas Place, Memphis, TN 38105	500 00
SUSAN G KOMEN FOR THE CURE 5005 LBJ Freeway, Ste 250, Dallas, TX 75244	100 00
UNITED STATES HOLOCAUST MUSEUM PO Box 90988, Washington, DC 20090	300 00
WFMT 5400 N St. Louis Ave, Chicago, IL 60625	1,000.00

EDELSTEIN FOUNDATION **36-6056582**

PART XV, SUPPLEMENTARY INFORMATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

CHARITY NAME	AMOUNT
WORLD JEWISH CONGRESS 501 Madison Ave, New York, NY 10022	250 00
WTTW CHANNEL 5400 N St Louis Ave, Chicago, IL 60625	6,000 00
	233,616 00

Janus LC Growth

Account Number: -04125

MERRILL LYNCH CONSULTS SERVICE

December 01, 2009 - December 31, 2009

YOUR INVESTMENT MANAGER - JANUS LCG

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA SUBACCOUNT BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	6,173	5,112	.40	1.71	**4,739**
TOTAL *ML Bank Deposit Program*	6,173			1.71	**4,739**

YOUR EMA SUBACCOUNT ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.78	0.78		**.78**		
ML BANK DEPOSIT PROGRAM	4,739.00	4,739.00	1.0000	**4,739.00**	**19**	.40
TOTAL		4,739.78		**4,739.78**	**19**	.40

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ACE LIMITED	ACE	12/19/08	6	51.7833	310.70	50.4000	302.40	(8.30)	8	2.46
		12/22/08	2	51.9800	103.96	50.4000	100.80	(3.16)	3	2.46
		12/23/08	2	51.8550	103.71	50.4000	100.80	(2.91)	3	2.46
		02/05/09	3	43.6800	131.04	50.4000	151.20	20.16	4	2.46
		06/02/09	2	45.2400	90.48	50.4000	100 80	10.32	3	2.46
		06/03/09	2	44.9400	89.88	50.4000	100.80	10.92	3	2.46
		06/04/09	2	45.5800	91.16	50.4000	100.80	9.64	3	2.46

TOTAL MERRILL

Janus LC Growth

Account Number: 04125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACE LIMITED	ACE	06/05/09	2	45.7650	91.53	50.4000	100.80	9.27	3	2.46
		06/23/09	2	42.5450	85.09	50.4000	100.80	15.71	3	2.46
		06/24/09	2	43.2000	86.40	50.4000	100.80	14.40	3	2.46
		12/02/09	2	50.3800	100.76	50.4000	100.80	.04	3	2.46
Subtotal			*27*		*1,284.71*		***1,360.80***	*76.09*	***39***	*2.46*
ALCON INC	ACL	05/16/08	6	154.3216	925.93	164.3500	986.10	60.17	22	2.21
		10/30/08	3	89.4500	268.35	164.3500	493.05	224.70	11	2.21
		12/19/08	1	88.0300	88.03	164.3500	164.35	76.32	4	2.21
		12/02/09	10	156.1270	1,561.27	164.3500	1,643.50	82.23	37	2.21
Subtotal			*20*		*2,843.58*		***3,287.00***	*443.42*	***74***	*2.21*
AMERICA MOVIL SAB DE CV	AMX	12/19/08	2	32.8350	65.67	46.9800	93.96	28.29	1	.96
ADR		12/02/09	4	50.0950	200.38	46.9800	187.92	(12.46)	2	.96
Subtotal			*6*		*266.05*		***281.88***	*15 83*	***3***	*.96*
AMPHENOL CORP CL A NEW	APH	12/01/09	1	42.2300	42.23	46.1800	46.18	3.95	1	.12
		12/11/09	1	43.7700	43.77	46.1800	46.18	2.41	1	.12
		12/17/09	2	42.5500	85.10	46.1800	92.36	7.26	1	.12
		12/18/09	2	42.9950	85.99	46.1800	92.36	6.37	1	.12
		12/23/09	3	45.1300	135.39	46.1800	138.54	3.15	1	.12
Subtotal			*9*		*392 48*		***415.62***	*23.14*	***5***	*.12*
ANHEUSER-BUSCH INBEV ADR	BUD	11/19/09	16	50.6056	809.69	52.0300	832.48	22.79		
		11/20/09	32	50.5743	1,618.38	52.0300	1,664.96	46.58		
		12/02/09	18	53.2855	959.14	52 0300	936.54	(22.60)		
Subtotal			*66*		*3,387.21*		***3,433.98***	*46.77*		
APPLE INC	AAPL	05/16/08	20	187.6900	3,753.80	210.7320	4,214.64	460.84		
		06/27/08	12	168.6016	2,023.22	210 7320	2,528.78	505.56		
		10/30/08	4	109.7900	439.16	210.7320	842.92	403.76		
		12/18/08	3	90.3000	270.90	210.7320	632.19	361.29		
		12/19/08	3	89.3166	267.95	210 7320	632.19	364.24		
		02/11/09	1	96.4000	96.40	210.7320	210.73	114.33		
Subtotal			*43*		*6,851.43*		***9,061.45***	*2,210.02*		

+

Janus LC Growth Account Number: 04125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BAE SYS PLC SPN ADR	BAESY	10/30/08	1	22.2600	22.26	23.1800	23.18	.92	1	4.09
		12/19/08	7	20.7542	145.28	23.1800	162.26	16.98	7	4.09
Subtotal			*8*		*167.54*		***185.44***	*17.90*	***8***	*4 09*
CELGENE CORP COM	CELG	05/16/08	64	60.2000	3,852.80	55.6800	3,563.52	(289.28)		
		10/30/08	7	63.6100	445.27	55.6800	389.76	(55.51)		
		10/30/08	1	64.4200	64.42	55.6800	55.68	(8.74)		
		12/19/08	2	54.8500	109.70	55.6800	111.36	1.66		
		02/11/09	3	52.9666	158.90	55.6800	167.04	8.14		
		04/01/09	9	38.4077	345.67	55.6800	501.12	155.45		
		04/01/09	6	38.7283	232.37	55.6800	334.08	101.71		
Subtotal			*92*		*5,209.13*		***5,122.56***	*(86 57)*		
CISCO SYSTEMS INC COM	CSCO	06/05/06	72	20.2481	1,457.87	23.9400	1,723.68	265.81		
		05/16/08	53	26.3898	1,398.66	23.9400	1,268.82	(129.84)		
		10/30/08	7	17.7000	123.90	23.9400	167.58	43.68		
		10/30/08	9	17.6866	159.18	23.9400	215.46	56.28		
		12/19/08	13	16.7176	217.33	23.9400	311.22	93.89		
		07/17/09	8	20.4737	163.79	23.9400	191.52	27.73		
		07/17/09	5	20.2000	101.00	23.9400	119.70	18.70		
		07/20/09	14	20.9257	292.96	23.9400	335.16	42.20		
		11/19/09	19	23.6821	449.96	23.9400	454.86	4.90		
		12/02/09	11	24.0836	264.92	23.9400	263.34	(1.58)		
Subtotal			*211*		*4,629.57*		***5,051.34***	*421.77*		
CME GROUP INC	CME	05/16/08	4	478.5100	1,914.04	335.9600	1,343.84	(570.20)	19	1.36
		12/19/08	1	218.9100	218.91	335.9600	335.96	117.05	5	1.36
		11/19/09	1	321.1600	321.16	335.9600	335.96	14.80	5	1.36
Subtotal			*6*		*2,454.11*		***2,015.76***	*(438.35)*	***29***	*1.36*

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EDELSTEIN FOUNDATION - 36-6056582

TOTAL MERRILL

Janus LC Growth   Account Number: 04125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COLGATE PALMOLIVE	CL	06/02/09	3	70.0500	210.15	82.1500	246.45	36.30	6	2.14
		06/03/09	2	69.7650	139.53	82.1500	164.30	24.77	4	2.14
		06/10/09	3	69.9966	209.99	82.1500	246.45	36.46	6	2.14
		06/15/09	2	69.9950	139.99	82.1500	164.30	24.31	4	2.14
		12/02/09	1	86.2600	86.26	82.1500	82.15	(4.11)	2	2.14
Subtotal			*11*		*785.92*		***903.65***	*117.73*	***22***	*2.14*
CORNING INC	GLW	10/09/08	58	12.6862	735.80	19.3100	**1,119.98**	384.18	**12**	1.03
CROWN CASTLE INTL CORP	CCI	10/13/08	40	21.1947	847.79	39.0400	1,561.60	713.81		
		10/30/08	21	20.9128	439.17	39.0400	819.84	380.67		
		12/19/08	3	17.6500	52.95	39.0400	117.12	64.17		
Subtotal			*64*		*1,339 91*		***2,498.56***	*1,158 65*		
CVS CAREMARK CORP	CVS	05/16/08	51	43.1601	2,201.17	32.2100	1,642.71	(558.46)	16	.94
		10/30/08	11	29.1163	320.28	32.2100	354.31	34.03	4	.94
		12/18/08	5	27.3920	136.96	32 2100	161.05	24.09	2	.94
		12/22/08	3	26.5066	79.52	32.2100	96.63	17.11	1	.94
		12/24/08	3	26.6400	79.92	32.2100	96.63	16.71	1	.94
		12/30/08	14	28.0521	392.73	32.2100	450.94	58.21	5	.94
		12/02/09	6	30.8733	185.24	32.2100	193.26	8.02	2	.94
Subtotal			*93*		*3,395.82*		***2,995.53***	*(400 29)*	***31***	*.94*
GILEAD SCIENCES INC COM	GILD	01/18/07	11	32.9800	362.78	43.2700	475.97	113.19		
		05/16/08	81	52.7398	4,271.93	43.2700	3,504.87	(767.06)		
		10/30/08	3	45.7933	137.38	43.2700	129.81	(7.57)		
		12/02/09	4	46.5550	186.22	43.2700	173.08	(13.14)		
Subtotal			*99*		*4,958.31*		***4,283.73***	*(674.58)*		
GOLDMAN SACHS GROUP INC	GS	10/13/08	3	95.7266	287.18	168.8400	506.52	219.34	5	.82
		02/05/09	1	92.7800	92.78	168.8400	168.84	76.06	2	.82
		02/06/09	3	92.8400	278.52	168.8400	506.52	228.00	5	.82
		02/10/09	1	90.8500	90.85	168.8400	168.84	77.99	2	.82
Subtotal			*8*		*749 33*		***1,350.72***	*601 39*	***14***	*.82*

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Janus LC Growth Account Number: -04125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GOOGLE INC CL A	GOOG	05/16/08	6	579.9350	3,479.61	619.9800	3,719.88	240.27		
		10/30/08	1	367.2700	367.27	619.9800	619.98	252.71		
Subtotal			*7*		*3,846.88*		***4,339.86***	*492 98*		
INTUITIVE SURGICAL INC *NEW*	ISRG	02/11/09	5	106.7560	533.78	303.4300	**1,517.15**	983.37		
JPMORGAN CHASE & CO	JPM	10/03/08	6	49.6016	297.61	41.6700	250.02	(47.59)	2	.48
		10/30/08	2	36.4650	72.93	41.6700	83.34	10.41	1	.48
		12/19/08	3	30.3600	91.08	41.6700	125.01	33.93	1	.48
		12/22/08	10	30.5690	305.69	41.6700	416.70	111.01	2	.48
		01/29/09	5	26.3080	131.54	41.6700	208.35	76.81	1	.48
		01/30/09	8	26.0087	208.07	41.6700	333.36	125.29	2	.48
		02/02/09	1	24.6500	24.65	41.6700	41.67	17.02	1	.48
		06/02/09	4	34.9350	139.74	41.6700	166.68	26.94	1	.48
		06/02/09	6	34.9050	209.43	41.6700	250.02	40.59	2	.48
		11/19/09	5	42.5220	212.61	41.6700	208.35	(4.26)	1	.48
Subtotal			*50*		*1,693.35*		***2,083.50***	*390.15*	***14***	*48*
KOHLS CORP WISC PV 1CT	KSS	02/09/09	11	37.9754	417.73	53.9300	593.23	175.50		
		02/10/09	13	37.9876	493.84	53.9300	701.09	207.25		
Subtotal			*24*		*911.57*		***1,294.32***	*382.75*		
MONSANTO CO NEW DEL COM	MON	05/16/08	7	124.4214	870.95	81.7500	572.25	(298.70)	8	1.29
		10/08/08	4	79.1650	316.66	81.7500	327.00	10.34	5	1.29
		10/30/08	5	87.3740	436.87	81 7500	408.75	(28.12)	6	1.29
		12/19/08	2	73.3250	146.65	81.7500	163.50	16.85	3	1.29
		06/25/09	5	74.1320	370.66	81.7500	408.75	38.09	6	1.29
		11/19/09	4	78.5250	314.10	81.7500	327.00	12.90	5	1.29
		12/02/09	2	83.9700	167.94	81.7500	163.50	(4.44)	3	1.29
Subtotal			*29*		*2,623.83*		***2,370.75***	*(253 08)*	***36***	*1.29*
MORGAN STANLEY	MS	04/13/09	37	26.3516	975.01	29.6000	1,095.20	120.19	8	.67
		12/02/09	4	30.9700	123.88	29.6000	118.40	(5.48)	1	.67
Subtotal			*41*		*1,098 89*		***1,213.60***	*114.71*	***9***	*.67*

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EDELSTEIN FOUNDATION - 36-6056582

TOTAL MERRILL

Janus LC Growth

Account Number: -04125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NEWS CORP CL A	NWSA	10/30/08	18	9.9650	179.37	13.6900	246.42	67.05	3	.87
		10/31/08	10	10.7100	107.10	13.6900	136.90	29.80	2	.87
		10/31/08	9	10.2955	92.66	13.6900	123.21	30.55	2	.87
		10/31/08	20	10.0155	200.31	13.6900	273.80	73.49	3	.87
		11/03/08	19	10.6973	203.25	13.6900	260.11	56.86	3	.87
		11/04/08	56	10.7867	604.06	13.6900	766.64	162.58	7	.87
		09/25/09	1	11.7400	11.74	13.6900	13.69	1.95	1	.87
		09/29/09	1	11.9300	11.93	13.6900	13.69	1.76	1	.87
		09/30/09	3	11.7966	35.39	13.6900	41.07	5.68	1	.87
		09/30/09	1	11.7900	11.79	13.6900	13.69	1.90	1	.87
		11/19/09	26	12.4053	322.54	13.6900	355.94	33.40	4	.87
		12/02/09	9	11.8866	106.98	13.6900	123.21	16.23	2	.87
		12/16/09	12	13.2775	159.33	13.6900	164.28	4.95	2	.87
		12/21/09	25	13.8524	346.31	13 6900	342.25	(4.06)	3	.87
		12/22/09	11	13.6981	150.68	13.6900	150.59	(0.09)	2	.87
Subtotal			*221*		*2,543.44*		***3,025.49***	*482.05*	***37***	*.87*
ORACLE CORP $0.01 DEL	ORCL	06/05/06	101	14.0100	1,415.02	24.5300	2,477.53	1,062.51	21	.81
		05/16/08	43	21.5600	927.08	24.5300	1,054.79	127.71	9	.81
		10/30/08	16	18.0900	289.44	24.5300	392.48	103.04	4	.81
		10/30/08	3	17.9700	53.91	24.5300	73.59	19.68	1	.81
		02/11/09	8	17.6725	141.38	24.5300	196.24	54.86	2	.81
Subtotal			*171*		*2,826.83*		***4,194.63***	*1,367.80*	***37***	*.81*
PETRLEO BRAS VTG SPD ADR	PBR	02/06/09	20	28.4125	568.25	47.6800	953.60	385.35	8	.74
		02/09/09	11	30.2618	332.88	47.6800	524.48	191.60	4	.74
		12/02/09	2	53.0550	106.11	47.6800	95.36	(10.75)	1	.74
Subtotal			*33*		*1,007.24*		***1,573.44***	*566.20*	***13***	*.74*
PETROLEO BRAS SA ADR	PBRA	09/16/09	11	37.6054	413 66	42.3900	466.29	52.63	4	.83
		09/17/09	10	38.5240	385.24	42.3900	423.90	38.66	4	.83
		12/02/09	1	47.2400	47.24	42.3900	42.39	(4.85)	1	.83
Subtotal			*22*		*846.14*		***932.58***	*86.44*	***9***	*.83*

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Janus LC Growth

Account Number: 04125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PRECISION CASTPARTS	PCP	05/20/09	11	82.1627	903.79	110.3500	1,213.85	310.06	2	.10
		05/21/09	5	79.8040	399.02	110.3500	551.75	152.73	1	.10
		12/02/09	1	107.3700	107.37	110.3500	110.35	2.98	1	.10
Subtotal			*17*		*1,410.18*		***1,875.95***	*465.77*	***4***	*.10*
RESEARCH IN MOTION LTD	RIMM	05/16/08	30	140.6203	4,218.61	67.5400	2,026.20	(2,192.41)		
		10/30/08	4	46.9350	187.74	67.5400	270.16	82.42		
		10/30/08	6	46.6350	279.81	67.5400	405.24	125.43		
		12/04/08	8	38.0625	304.50	67.5400	540.32	235.82		
		02/11/09	13	47.4900	617.37	67.5400	878.02	260.65		
		09/25/09	8	70.9050	567.24	67.5400	540.32	(26.92)		
Subtotal			*69*		*6,175 27*		***4,660.26***	*(1,515.01)*		
ROCHE HLDG LTD SPN ADR	RHHBY	05/16/08	24	42.8750	1,029.00	42.2000	1,012.80	(16.20)	16	1.57
		10/30/08	2	34.8850	69.77	42.2000	84.40	14.63	2	1.57
		10/30/08	3	23.6100	70.83	42.2000	126.60	55.77	2	1.57
		12/19/08	1	71.6600	71.66	42.2000	42.20	(29.46)	1	1.57
Subtotal			*30*		*1,241.26*		***1,266.00***	*24.74*	***21***	*1.57*
SCHWAB CHARLES CORP NEW	SCHW	12/17/09	11	18.0000	198.00	18.8200	**207.02**	9.02	**3**	1.27
TW TELECOM INC	TWTC	05/20/09	11	11.4063	125.47	17.1500	188.65	63.18		
		05/21/09	49	11.2718	552.32	17.1500	840.35	288.03		
		05/22/09	12	11.2758	135.31	17.1500	205.80	70.49		
Subtotal			*72*		*813 10*		***1,234.80***	*421.70*		
UNITED PARCEL SVC CL B	UPS	12/18/08	5	54.2240	271.12	57.3700	286.85	15.73	9	3.13
		12/22/08	2	53.2350	106.47	57.3700	114.74	8.27	4	3.13
		12/23/08	5	53.1600	265.80	57.3700	286.85	21.05	9	3.13
		12/24/08	3	52.8300	158.49	57.3700	172.11	13.62	6	3.13
		12/30/08	1	53.7700	53.77	57.3700	57.37	3.60	2	3.13
		12/02/09	1	58.1200	58.12	57.3700	57.37	(0.75)	2	3.13
Subtotal			*17*		*913.77*		***975.29***	*61.52*	***32***	*3.13*

TOTAL MERRILL

Janus LC Growth

Account Number: 04125

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VALE SA	VALE	05/16/08	43	43.2774	1,860.93	29.0300	1,248.29	(612.64)	10	.77
		10/30/08	6	13.0950	78.57	29.0300	174.18	95.61	2	.77
		12/02/09	1	29.6200	29.62	29.0300	29.03	(0.59)	1	.77
Subtotal			*50*		*1,969.12*		***1,451.50***	*(517.62)*	***13***	*.77*
VERTEX PHARMCTLS INC	VRTX	02/19/09	17	33.3717	567.32	42.8500	**728.45**	161.13		
YAHOO INC	YHOO	12/16/09	6	15.6416	93.85	16.7800	100.68	6.83		
		12/16/09	15	15.7233	235.85	16.7800	251.70	15.85		
		12/18/09	15	15.9093	238.64	16.7800	251.70	13.06		
		12/22/09	11	15.8990	174.89	16.7800	184.58	9.69		
		12/28/09	4	16.8600	67.44	16.7800	67.12	(0.32)		
Subtotal			*51*		*810 67*		***855.78***	*45.11*		
TOTAL					71,481.54		**79,168.37**	7,686.83	**465**	.59

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	76,221.32	**83,908.15**	7,686.83		**483**	.58

YOUR EMA SUBACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.71	
	Income Total		ML BANK DEPOSIT PROGRAM	1.00	
	Subtotal (Taxable Interest)			*1.71*	*25.27*
12/02	* Rpt Fgn Div		BUNGE LIMITED HOLDING 14.0000 PAY DATE 12/02/2009	2.94	

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Atlanta Capital SC

Account Number: -04126

MERRILL LYNCH CONSULTS SERVICE

December 01, 2009 - December 31, 2009

YOUR INVESTMENT MANAGER - ATLANTA CAPITAL SCC - MAA

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA SUBACCOUNT BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	4,392	4,356	.40	1.46	**4,200**
TOTAL *ML Bank Deposit Program*	4,392			1.46	**4,200**

YOUR EMA SUBACCOUNT ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	24.54	24.54		**24.54**		
ML BANK DEPOSIT PROGRAM	4,200.00	4,200.00	1.0000	**4,200.00**	**17**	.40
TOTAL		4,224.54		**4,224.54**	**17**	.40

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
A N S Y S INC COM	ANSS	05/19/08	45	44.3760	1,996.92	43.4600	1,955.70	(41.22)		
		09/25/08	5	39.7680	198.84	43.4600	217.30	18.46		
		10/06/08	11	29.1245	320.37	43.4600	478.06	157.69		
		10/10/08	4	28.5375	114.15	43.4600	173.84	59.69		
		01/26/09	10	26.0200	260.20	43.4600	434.60	174.40		
Subtotal			75		*2,890.48*		***3,259.50***	*369.02*		

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EDELSTEIN FOUNDATION - 36-6056582

TOTAL MERRILL

Atlanta Capital SC

Account Number: 04126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AARON'S INC SHS	AAN	05/19/08	70	24.2387	1,696.71	27.7300	1,941.10	244.39	6	.25
		06/30/09	5	29.8580	149.29	27.7300	138.65	(10.64)	1	.25
		07/22/09	10	27.7600	277.60	27.7300	277.30	(0.30)	1	.25
Subtotal			*85*		*2,123 60*		***2,357.05***	*233.45*	***8***	*.25*
ADVISORY BOARD CO	ABCO	05/19/08	30	45.4900	1,364.70	30.6500	919.50	(445.20)		
		07/07/08	5	39.4580	197.29	30.6500	153.25	(44.04)		
		06/30/09	5	26.0200	130.10	30.6500	153.25	23.15		
Subtotal			*40*		*1,692.09*		***1,226.00***	*(466.09)*		
AFFILIATED MANAGERS GRP	AMG	07/16/08	1	78.0300	78.03	67 3500	67.35	(10.68)		
		10/23/08	5	39.1220	195.61	67.3500	336.75	141.14		
		10/28/08	2	36.0350	72.07	67.3500	134.70	62.63		
		10/29/08	18	40.3300	725.94	67.3500	1,212.30	486.36		
		11/18/08	15	27.5093	412.64	67.3500	1,010.25	597.61		
		11/26/08	15	22.7340	341.01	67 3500	1,010.25	669.24		
		06/30/09	5	56.6400	283.20	67.3500	336.75	53.55		
Subtotal			*61*		*2,108.50*		***4,108.35***	*1,999.85*		
ALBERTO-CULVER CO NEW	ACV	05/19/08	70	26.0897	1,826.28	29.2900	2,050.30	224.02	21	1.02
		05/21/08	5	25.8460	129.23	29.2900	146.45	17.22	2	1.02
Subtotal			*75*		*1,955.51*		***2,196.75***	*241.24*	***23***	*1.02*
AMBASSADORS GROUP INC	EPAX	05/19/08	70	19.3400	1,353.80	13.2600	**928.20**	(425.60)	**17**	1.81
APTARGROUP INC	ATR	05/19/08	60	44.7151	2,682.91	35.7400	2,144.40	(538.51)	36	1.67
		08/22/08	1	40.0200	40.02	35.7400	35.74	(4.28)	1	1.67
		08/25/08	4	39.3500	157.40	35.7400	142.96	(14.44)	3	1.67
Subtotal			*65*		*2,880.33*		***2,323.10***	*(557 23)*	***40***	*1.67*
BALCHEM CORP COM	BCPC	06/24/08	2	25.1850	50.37	33.5100	67.02	16.65	1	.32
		06/25/08	5	24.9860	124.93	33.5100	167.55	42.62	1	.32
		06/26/08	14	24.0321	336.45	33.5100	469.14	132.69	2	.32
		06/27/08	8	23.4875	187.90	33.5100	268.08	80.18	1	.32
		06/30/08	1	23.6300	23.63	33.5100	33.51	9.88	1	.32
		06/30/09	5	24.7000	123.50	33.5100	167.55	44.05	1	.32
Subtotal			*35*		*846.78*		***1,172.85***	*326.07*	***7***	*.32*

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Atlanta Capital SC — Account Number: 04126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BIO RAD LABS CL A	BIO	05/19/08	20	88.1230	1,762.46	96.4600	1,929.20	166.74		
		06/17/08	5	89.6100	448.05	96.4600	482.30	34.25		
		12/19/08	5	69.8040	349.02	96.4600	482.30	133.28		
Subtotal			*30*		*2,559.53*		***2,893.80***	*334.27*		
BLACKBAUD INC	BLKB	05/19/08	40	24.4800	979.20	23.6300	945.20	(34.00)	16	1.69
		08/04/08	30	18.1170	543.51	23.6300	708.90	165.39	12	1.69
		10/07/08	9	15.8422	142.58	23.6300	212.67	70.09	4	1.69
		10/07/08	32	15.8425	506.96	23.6300	756.16	249.20	13	1.69
		10/07/08	1	15.9300	15.93	23.6300	23.63	7.70	1	1.69
		10/07/08	8	15.9275	127.42	23.6300	189.04	61.62	4	1.69
		11/19/08	15	12.1466	182.20	23.6300	354.45	172.25	6	1.69
		12/11/08	8	13.5012	108.01	23.6300	189.04	81.03	4	1.69
		12/12/08	2	12.5450	25.09	23.6300	47.26	22.17	1	1.69
Subtotal			*145*		*2,630.90*		***3,426.35***	*795.45*	***61***	*1.69*
BLUE NILE INC	NILE	05/19/08	17	54.1835	921.12	63.3300	**1,076.61**	155.49		
BRADY CORP WI CL A	BRC	05/19/08	40	33.5900	1,343.60	30.0100	1,200.40	(143.20)	28	2.33
		12/01/08	15	19.7153	295.73	30.0100	450.15	154.42	11	2.33
Subtotal			*55*		*1,639.33*		***1,650.55***	*11.22*	***39***	*2 33*
CARLISLE COS INC	CSL	08/11/09	15	32.2133	483.20	34.2600	513.90	30.70	10	1.86
		10/21/09	8	33.2387	265.91	34.2600	274.08	8.17	6	1.86
		12/17/09	7	33.9400	237.58	34.2600	239.82	2.24	5	1.86
Subtotal			*30*		*986 69*		***1,027.80***	*41.11*	***21***	*1.86*
CASEYS GEN STORES INC	CASY	05/19/08	30	23.0603	691.81	31.9100	**957.30**	265.49	**11**	1.06
CHATTEM INC	CHTT	06/20/08	5	60.5500	302.75	93.3000	466.50	163.75		
		09/18/08	5	72.6360	363.18	93.3000	466.50	103.32		
Subtotal			*10*		*665.93*		***933.00***	*267.07*		

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EDELSTEIN FOUNDATION - 36-6056582

TOTAL MERRILL

Atlanta Capital SC

Account Number: -04126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CHOICE HOTELS INTL NEW	CHH	07/11/08	15	23.8540	357.81	31.6600	474.90	117.09	12	2.33
		08/15/08	5	28.7800	143.90	31.6600	158.30	14.40	4	2.33
		09/12/08	9	29.7811	268.03	31.6600	284.94	16.91	7	2.33
		09/18/08	1	30.4000	30.40	31.6600	31.66	1.26	1	2.33
		10/15/08	10	21.7380	217.38	31.6600	316.60	99.22	8	2.33
		06/30/09	5	26.9860	134.93	31.6600	158.30	23.37	4	2.33
Subtotal			*45*		*1,152.45*		***1,424.70***	*272.25*	***36***	*2.33*
CITY NATIONAL CORP	CYN	05/19/08	30	50.2653	1,507.96	45.6000	1,368.00	(139.96)	12	.87
		06/09/09	5	37.1940	185.97	45.6000	228.00	42.03	2	.87
Subtotal			*35*		*1,693.93*		***1,596.00***	*(97.93)*	***14***	*.87*
COLUMBIA SPORTSWEAR CO	COLM	09/03/09	16	38.3031	612.85	39.0400	624.64	11.79	12	1.84
		09/04/09	2	39.0550	78.11	39.0400	78.08	(0.03)	2	1.84
		12/17/09	7	39.6385	277.47	39.0400	273.28	(4.19)	6	1.84
Subtotal			*25*		*968.43*		***976.00***	*7.57*	***20***	*1.84*
DAKTRONICS INC S.D. COM	DAKT	01/26/09	6	8.7100	52.26	9.2100	55.26	3.00	1	1.03
		01/30/09	4	8.6775	34.71	9.2100	36.84	2.13	1	1.03
		02/02/09	20	8.5900	171.80	9.2100	184.20	12.40	2	1.03
		02/04/09	10	8.6850	86.85	9.2100	92.10	5.25	1	1.03
		06/11/09	11	7.9372	87.31	9.2100	101.31	14.00	2	1.03
		06/12/09	6	7.6783	46.07	9.2100	55.26	9.19	1	1.03
		06/15/09	33	7.4069	244.43	9.2100	303.93	59.50	4	1.03
Subtotal			*90*		*723.43*		***828.90***	*105.47*	***12***	*1.03*
DRIL QUIP	DRQ	09/22/08	10	49.1440	491.44	56.4800	564.80	73.36		
		11/03/08	5	24.4000	122.00	56.4800	282.40	160.40		
		11/04/08	10	26.1080	261.08	56.4800	564.80	303.72		
		12/10/08	20	21.1960	423.92	56.4800	1,129.60	705.68		
		08/28/09	5	44.0600	220.30	56.4800	282.40	62.10		
		08/31/09	10	42.8310	428.31	56.4800	564.80	136.49		
Subtotal			*60*		*1,947 05*		***3,388.80***	*1,441.75*		

Atlanta Capital SC — Account Number: ; 04126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EXPONENT INC	EXPO	05/19/08	35	31.4400	1,100.40	27.8400	974.40	(126.00)		
		04/23/09	5	27.2180	136.09	27.8400	139.20	3.11		
		04/24/09	15	27.4240	411.36	27.8400	417.60	6.24		
		06/30/09	5	24.3540	121.77	27.8400	139.20	17.43		
Subtotal			*60*		*1,769.62*		***1,670.40***	*(99.22)*		
FACTSET RESH SYS INC	FDS	05/19/08	30	64.4670	1,934.01	65.8700	1,976.10	42.09	24	1.21
		09/16/08	5	53.1680	265.84	65.8700	329.35	63.51	4	1.21
Subtotal			*35*		*2,199.85*		***2,305.45***	*105.60*	***28***	*1.21*
FAIR ISAAC CORPORATION	FICO	05/19/08	75	25.3266	1,899.50	21.3100	1,598.25	(301.25)	6	.37
		06/11/09	25	17.0808	427.02	21.3100	532.75	105.73	2	.37
Subtotal			*100*		*2,326.52*		***2,131.00***	*(195.52)*	***8***	*.37*
FINANCIAL FEDERAL CORP	FIF	05/19/08	60	24.5400	1,472.40	27.5000	1,650.00	177.60	36	2.18
		06/17/08	5	25.5060	127.53	27.5000	137.50	9.97	3	2.18
		06/30/09	10	20.3500	203.50	27.5000	275.00	71.50	6	2.18
Subtotal			*75*		*1,803.43*		***2,062.50***	*259.07*	***45***	*2.18*
FOREST CITY ENTRPRS CL A	FCEA	10/07/08	20	21.2035	424.07	11.7800	235.60	(188.47)		
		10/14/08	10	20.8720	208.72	11.7800	117.80	(90.92)		
		10/28/08	15	11.0993	166.49	11.7800	176.70	10.21		
		01/26/09	55	7.9018	434.60	11.7800	647.90	213.30		
		03/04/09	38	4.7557	180.72	11.7800	447.64	266.92		
		03/05/09	27	4.5000	121.50	11.7800	318.06	196.56		
		05/14/09	55	6.3001	346.51	11.7800	647.90	301.39		
		05/15/09	15	6.2753	94.13	11.7800	176.70	82.57		
		05/15/09	20	6.2800	125.60	11.7800	235.60	110.00		
		08/11/09	33	7.6330	251.89	11.7800	388.74	136.85		
Subtotal			*288*		*2,354.23*		***3,392.64***	*1,038.41*		
FORWARD AIR CORP	FWRD	05/19/08	35	35.2100	1,232.35	25.0300	876.05	(356.30)	10	1.11
		04/23/09	25	16.1808	404.52	25.0300	625.75	221.23	7	1.11
Subtotal			*60*		*1,636 87*		***1,501.80***	*(135.07)*	***17***	*1.11*

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
HCC INS HOLDING INC	HCC	10/22/08	11	21.0909	232.00	27.9700	307.67	75.67	6	1.93
		10/23/08	29	20.8058	603.37	27.9700	811.13	207.76	16	1.93
		06/30/09	10	23.9900	239.90	27.9700	279.70	39.80	6	1.93
Subtotal			*50*		*1,075 27*		***1,398.50***	*323.23*	***28***	*1.93*
HIBBETT SPORTS INC	HIBB	05/19/08	45	19.6800	885.60	21.9900	**989.55**	103.95		
ICU MEDICAL INC	ICUI	05/19/08	10	24.7010	247.01	36.4400	**364.40**	117.39		
IDEXX LAB INC DEL $0.10	IDXX	10/24/08	10	32.2930	322.93	53.4500	534.50	211.57		
		11/18/08	5	31.5840	157.92	53.4500	267.25	109.33		
		12/15/08	10	30.9390	309.39	53.4500	534.50	225.11		
Subtotal			*25*		*790.24*		***1,336.25***	*546.01*		
INTL SPEEDWAY CORP CL A	ISCA	05/19/08	40	44.1000	1,764.00	28.4500	1,138.00	(626.00)	6	.49
		03/02/09	10	18.6670	186.67	28.4500	284.50	97.83	2	.49
Subtotal			*50*		*1,950.67*		***1,422.50***	*(528.17)*	***8***	*.49*
JACK HENRY & ASSOC INC	JKHY	05/19/08	100	23.4100	2,341.00	23.1400	**2,314.00**	(27.00)	**34**	1.46
JONES LANG LASALLE INC	JLL	12/09/08	10	26.2930	262.93	60.4000	604.00	341.07	2	.33
		12/12/08	15	24.9733	374.60	60.4000	906.00	531.40	3	.33
		03/02/09	10	18.8830	188.83	60.4000	604.00	415.17	2	.33
		06/11/09	5	34.2860	171.43	60.4000	302.00	130.57	1	.33
		06/30/09	5	32.5780	162.89	60.4000	302.00	139.11	1	.33
Subtotal			*45*		*1,160 68*		***2,718.00***	*1,557 32*	***9***	*.33*
KIRBY CORP COM	KEX	06/05/07	5	39.6980	198.49	34.8300	174.15	(24.34)		
		06/18/07	5	38.5060	192.53	34.8300	174.15	(18.38)		
		06/27/07	4	37.2700	149.08	34.8300	139.32	(9.76)		
		07/03/07	3	39.1166	117.35	34.8300	104.49	(12.86)		
		07/06/07	5	39.1380	195.69	34.8300	174.15	(21.54)		
		07/18/07	3	40.6333	121.90	34.8300	104.49	(17.41)		
		01/10/08	1	38.0400	38.04	34.8300	34.83	(3.21)		
		03/18/08	2	48.5850	97.17	34.8300	69.66	(27.51)		
		05/19/08	5	60.7600	303.80	34.8300	174.15	(129.65)		
		08/14/08	10	46.3320	463.32	34 8300	348.30	(115.02)		
		10/14/08	5	37.5220	187.61	34 8300	174.15	(13.46)		
		11/18/08	15	25.0440	375.66	34.8300	522.45	146.79		

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Atlanta Capital SC — Account Number: -04126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KIRBY CORP COM	KEX	11/25/08	5	23.7500	118.75	34.8300	174.15	55.40		
		12/09/08	7	25.4571	178.20	34.8300	243.81	65.61		
		12/15/08	3	26.0066	78.02	34.8300	104.49	26.47		
		06/18/09	10	31.0350	310.35	34.8300	348.30	37.95		
Subtotal			*88*		*3,125.96*		***3,065.04***	*(60.92)*		
LANDAUER INC PV $.10 DEL	LDR	05/19/08	14	57.3185	802.46	61.4000	**859.60**	57.14	**31**	3.50
LKQ CORP	LKQX	05/19/08	60	22.4298	1,345.79	19.5900	1,175.40	(170.39)		
		07/02/08	20	17.9820	359.64	19.5900	391.80	32.16		
		11/26/08	35	10.6354	372.24	19.5900	685.65	313.41		
		12/15/08	15	10.2140	153.21	19.5900	293.85	140.64		
		05/21/09	25	15.1112	377.78	19.5900	489.75	111.97		
Subtotal			*155*		*2,608.66*		***3,036.45***	*427.79*		
MANHATTAN ASSOCS INC	MANH	05/19/08	60	26.1698	1,570.19	24.0400	1,442.40	(127.79)		
		10/10/08	10	17.6890	176.89	24.0400	240.40	63.51		
		10/14/08	10	17.9140	179.14	24.0400	240.40	61.26		
Subtotal			*80*		*1,926.22*		***1,923.20***	*(3.02)*		
MATTHEWS INTL INC CL A	MATW	01/17/08	1	50.2000	50.20	35.4300	35.43	(14.77)	1	.79
		01/24/08	2	49.7200	99.44	35.4300	70.86	(28.58)	1	.79
		02/01/08	1	49.6100	49.61	35.4300	35.43	(14.18)	1	.79
		02/07/08	3	47.3300	141.99	35.4300	106.29	(35.70)	1	.79
		02/12/08	3	47.9433	143.83	35.4300	106.29	(37.54)	1	.79
		02/25/08	3	47.6633	142.99	35.4300	106.29	(36.70)	1	.79
		03/24/08	3	49.7800	149.34	35.4300	106.29	(43.05)	1	.79
		05/19/08	10	48.0800	480.80	35.4300	354.30	(126.50)	3	.79
		04/23/09	15	28.6966	430.45	35.4300	531.45	101.00	5	.79
		06/11/09	10	31.4490	314.49	35.4300	354.30	39.81	3	.79
Subtotal			*51*		*2,003.14*		***1,806.93***	*(196.21)*	***18***	*.79*
MCGRATH RENTCORP	MGRC	05/19/08	50	27.1342	1,356.71	22.3600	1,118.00	(238.71)	44	3.93
		06/30/09	5	19.4300	97.15	22.3600	111.80	14.65	5	3.93
Subtotal			*55*		*1,453.86*		***1,229.80***	*(224.06)*	***49***	*3.93*

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MORNINGSTAR INC	MORN	05/19/08	20	74.1965	1,483 93	48.3400	966.80	(517.13)		
		09/18/08	10	54.6090	546.09	48.3400	483.40	(62.69)		
		11/07/08	10	33.6270	336.27	48.3400	483.40	147.13		
		12/02/08	10	29.5140	295.14	48.3400	483.40	188.26		
		03/02/09	15	27.2940	409.41	48.3400	725.10	315.69		
		04/13/09	2	31.8000	63.60	48.3400	96.68	33.08		
		04/14/09	1	32.1000	32.10	48.3400	48.34	16.24		
		04/15/09	7	32.4842	227.39	48.3400	338.38	110.99		
Subtotal			*75*		*3,393.93*		***3,625.50***	*231.57*		
NATL INSTRUMENTS CORP	NATI	05/19/08	40	30.7400	1,229.60	29.4500	1,178.00	(51.60)	20	1.62
		06/17/08	5	31.5220	157.61	29.4500	147.25	(10.36)	3	1.62
Subtotal			*45*		*1,387 21*		***1,325.25***	*(61 96)*	***23***	*1.62*
OWENS &MINOR INC NEW COM	OMI	12/20/07	3	41.5900	124.77	42.9300	128.79	4.02	3	2.14
		01/07/08	2	41.7900	83.58	42.9300	85.86	2.28	2	2.14
		01/10/08	2	41.3600	82.72	42.9300	85.86	3.14	2	2.14
		05/19/08	15	46.9460	704.19	42.9300	643.95	(60.24)	14	2.14
Subtotal			*22*		*995.26*		***944.46***	*(50.80)*	***21***	*2.14*
PEETS COFFEE AND TEA INC	PEET	05/19/08	35	24.3371	851 80	33.3500	1,167.25	315.45		
		08/13/09	8	27.2237	217.79	33.3500	266.80	49.01		
Subtotal			*43*		*1,069 59*		***1,434.05***	*364 46*		
POLARIS INDUSTRIES COM	PII	12/18/08	15	27.4980	412.47	43.6300	654.45	241.98	24	3.57
		06/09/09	5	33.1000	165.50	43.6300	218.15	52.65	8	3.57
Subtotal			*20*		*577.97*		***872.60***	*294.63*	***32***	*3.57*
POOL CORPORATION	POOL	12/17/08	8	16.5200	132.16	19.0800	152.64	20.48	5	2.72
		12/19/08	17	17.0882	290.50	19.0800	324.36	33.86	9	2.72
Subtotal			*25*		*422.66*		***477.00***	*54.34*	***14***	*2.72*
POWER INTEGRATIONS INC	POWI	06/20/08	15	34.3860	515 79	36.3600	545.40	29.61	2	.27
		07/02/08	10	31.5620	315.62	36.3600	363.60	47.98	1	.27
		10/14/08	7	21.4571	150.20	36.3600	254.52	104.32	1	.27
		10/23/08	3	17.4066	52.22	36.3600	109.08	56.86	1	.27
Subtotal			*35*		*1,033.83*		***1,272.60***	*238.77*	***5***	*.27*

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EDELSTEIN FOUNDATION - 36-6056582

Atlanta Capital SC

Account Number: -04126

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PSS WORLD MEDICAL INC	PSSI	05/19/08	50	18.1686	908.43	22.6000	**1,130.00**	221.57		
RAVEN INDS INC COM	RAVN	05/19/08	35	37.1882	1,301.59	31.6900	1,109.15	(192.44)	20	1.76
		12/02/08	11	22.5045	247.55	31.6900	348.59	101.04	7	1.76
		12/03/08	9	23.6177	212.56	31.6900	285.21	72.65	6	1.76
Subtotal			*55*		*1,761.70*		***1,742.95***	*(18.75)*	***33***	*1.76*
RLI CORP ILLINOIS COM	RLI	05/19/08	25	50.7140	1,267.85	53.2500	**1,331.25**	63.40	**28**	2.10
ROFIN SINAR TECH INC	RSTI	08/26/09	6	25.0350	150.21	23.6100	141.66	(8.55)		
		08/27/09	13	24.2884	315.75	23.6100	306.93	(8.82)		
Subtotal			*19*		*465 96*		***448.59***	*(17.37)*		
RUDDICK CORP	RDK	05/19/08	30	35.7080	1,071.24	25.7300	771.90	(299 34)	15	1.86
		06/30/09	5	23.4380	117.19	25.7300	128.65	11.46	3	1.86
Subtotal			*35*		*1,188.43*		***900.55***	*(287 88)*	***18***	*1.86*
SALLY BEAUTY HLDGS INC	SBH	05/19/08	110	7.3994	813.94	7.6500	841.50	27.56		
		06/30/09	20	6.2685	125.37	7.6500	153.00	27.63		
Subtotal			*130*		*939.31*		***994.50***	*55.19*		
SCANSOURCE INC	SCSC	05/19/08	40	32.3400	1,293.60	26.7000	**1,068.00**	(225.60)		
SIMPSON MFG DEL PV $0.01	SSD	05/19/08	30	24.4096	732.29	26.8900	806.70	74.41	12	1.48
		06/30/09	5	22.2520	111.26	26.8900	134.45	23.19	2	1.48
Subtotal			*35*		*843.55*		***941.15***	*97.60*	***14***	*1.48*
SONIC CORP	SONC	05/19/08	75	19.7888	1,484.16	10.0700	755.25	(728.91)		
		07/16/08	45	13.3980	602.91	10.0700	453.15	(149.76)		
		10/29/08	40	9.8710	394.84	10.0700	402.80	7.96		
		11/18/08	20	7.9235	158.47	10.0700	201.40	42.93		
Subtotal			*180*		*2,640.38*		***1,812.60***	*(827.78)*		
UNVSL HELTH RLTY I T SBI *REIT*	UHT	05/19/08	30	33.7800	1,013.40	32.0300	**960.90**	(52.50)	**72**	7.49
WESTAMERICA BANCORP	WABC	05/19/08	25	58.8188	1,470.47	55.3700	**1,384.25**	(86.22)	**35**	2.52
WOLVERINE WORLD WIDE	WWW	05/19/08	40	28.6975	1,147.90	27.2200	**1,088.80**	(59.10)	**18**	1.61
YOUNG INNOVATIONS INC	YDNT	05/19/08	30	19.5003	585.01	24.7800	**743.40**	158.39	**5**	.64
TOTAL					89,299.42		**97,778.02**	8,478.60	**902**	.92

-13.20 Prin pmts rec'd Unvsl Helth Rlty Reit

89,286.22

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JP Morgan Intl — Account Number: 04127

MERRILL LYNCH CONSULTS SERVICE

December 01, 2009 - December 31, 2009

YOUR INVESTMENT MANAGER - JP MORGAN INTL CORE

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	2,228	2,082	.40	0.69	**2,040**
TOTAL *ML Bank Deposit Program*	2,228			0.69	**2,040**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	20.06	20.06		**20.06**		
ML BANK DEPOSIT PROGRAM	2,040.00	2,040.00	1.0000	**2,040.00**	8	.40
TOTAL		2,060.06		**2,060.06**	**8**	.40

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABB LTD SPON ADR	ABB	05/16/08	95	32.6900	3,105.55	19.1000	**1,814.50**	(1,291.05)		
ALLIANZ SE SPD ADR	AZSEY	01/25/07	4	19.7425	78.97	12.4500	49.80	(29.17)	2	2.73
		06/01/07	56	22.6417	1,267.94	12 4500	697.20	(570.74)	20	2.73
		05/16/08	20	20.2290	404.58	12.4500	249.00	(155.58)	7	2.73
Subtotal			*80*		*1,751.49*		***996.00***	*(755.49)*	***29***	2.73
AMERICA MOVIL SAB DE CV *ADR*	AMX	05/16/08	15	57.0900	856.35	46.9800	**704.70**	(151.65)	**7**	.96

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EDELSTEIN FOUNDATION - 36-6056582

TOTAL MERRILL

JP Morgan Intl   Account Number: 04127

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ANHEUSER-BUSCH INBEV ADR	BUD	10/16/09	16	49.7175	795 48	52.0300	832.48	37.00		
		11/04/09	4	47.3400	189.36	52.0300	208.12	18.76		
		11/05/09	1	47.3000	47.30	52.0300	52.03	4.73		
Subtotal			*21*		*1,032 14*		***1,092.63***	*60 49*		
ATLAS COPCO A ADR NEW	ATLKY	09/29/08	40	11.2977	451.91	14.8000	592.00	140.09	11	1.77
		02/04/09	20	7.6300	152.60	14.8000	296.00	143.40	6	1.77
Subtotal			*60*		*604 51*		***888.00***	*283.49*	***17***	*1 77*
AXA -SPONS ADR	AXA	05/16/08	55	36.4781	2,006.30	23.6800	**1,302.40**	(703.90)	**26**	1.92
BANCO BILBAO VIZCAYA *ARGENTARIA S A ADR*	BBVA	05/16/08	96	23.5009	2,256 09	18.0400	**1,731.84**	(524.25)	**39**	2.20
BARCLAYS PLC ADR	BCS	05/16/08	60	32.4780	1,948.68	17.6000	1,056.00	(892.68)	4	.36
		07/25/08	12	23.0591	276.71	17.6000	211.20	(65.51)	1	.36
Subtotal			*72*		*2,225.39*		***1,267.20***	*(958.19)*	***5***	*.36*
BAYER AG SP ADR	BAYRY	05/16/08	15	86.2500	1,293.75	79.8000	**1,197.00**	(96.75)	**21**	1.72
BG GROUP PLC SPON ADR	BRGYY	05/16/08	15	129.2000	1,938.00	90.5000	**1,357.50**	(580.50)	**15**	1.08
BHP BILLITON LTD ADR	BHP	05/16/08	30	94.6770	2,840.31	76.5800	2,297.40	(542.91)	50	2.14
		08/18/08	5	66.7080	333.54	76.5800	382.90	49.36	9	2.14
Subtotal			*35*		*3,173 85*		***2,680.30***	*(493.55)*	***59***	*2.14*
BNP PARIBAS SPONSORD ADR	BNPQY	05/16/08	50	54.0350	2,701.75	40.1600	2,008.00	(693.75)	26	1.28
		10/23/08	5	37.2100	186.05	40.1600	200.80	14.75	3	1.28
Subtotal			*55*		*2,887 80*		***2,208.80***	*(679.00)*	***29***	*1.28*
BRITISH AMN TOBACO SPADR	BTI	01/29/07	15	61.1033	916.55	64.6600	**969.90**	53.35	**41**	4.22
CANON INC ADR REP5SH	CAJ	06/06/06	19	46.2478	878.71	42.3200	804.08	(74.63)	21	2.51
		09/12/07	17	53.1658	903.82	42.3200	719.44	(184.38)	19	2.51
		07/14/08	5	46.7240	233.62	42.3200	211.60	(22.02)	6	2.51
Subtotal			*41*		*2,016.15*		***1,735.12***	*(281.03)*	***46***	*2.51*
CHINA LIFE INS CO SP ADR	LFC	03/05/09	5	41.9560	209.78	73.3500	366.75	156.97	3	.59
		06/04/09	5	57.9660	289.83	73.3500	366.75	76.92	3	.59
Subtotal			*10*		*499 61*		***733.50***	*233 89*	***6***	*.59*

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JP Morgan Intl Account Number: 04127

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CHINA MOBILE LTD SPN ADR	CHL	02/04/09	5	46.3920	231.96	46.4300	232.15	.19	8	3.43
		06/04/09	5	50.5320	252.66	46.4300	232.15	(20.51)	8	3.43
Subtotal			*10*		*484 62*		***464.30***	*(20 32)*	***16***	*3.43*
CNOOC LTD ADR	CEO	09/18/09	2	140.7100	281.42	155.4500	310.90	29.48	5	1.49
		09/21/09	1	137.4900	137.49	155.4500	155.45	17.96	3	1.49
		11/04/09	2	153.5900	307.18	155.4500	310.90	3.72	5	1.49
Subtotal			*5*		*726.09*		***777.25***	*51.16*	***13***	*1.49*
CREDIT SUISSE GP SP ADR	CS	06/08/09	10	45.1310	451.31	49.1600	**491.60**	40.29	**1**	.12
DBS GROUP HLDGS SPN ADR	DBSDY	10/16/07	21	56.9485	1,195.92	44.0000	924.00	(271.92)	33	3.53
		05/16/08	15	55.8840	838.26	44.0000	660.00	(178.26)	24	3.53
Subtotal			*36*		*2,034.18*		***1,584.00***	*(450.18)*	***57***	*3.53*
E.ON AG ADR	EONGY	11/15/07	19	65.8400	1,250.96	41.7500	793.25	(457.71)	29	3.53
		12/19/07	16	68.6750	1,098.80	41.7500	668.00	(430.80)	24	3.53
		02/19/08	9	65.4755	589.28	41.7500	375.75	(213.53)	14	3.53
		03/10/08	4	63.2200	252.88	41.7500	167.00	(85.88)	6	3.53
		03/11/08	3	63.4233	190.27	41.7500	125.25	(65.02)	5	3.53
		03/12/08	2	64.2900	128.58	41.7500	83.50	(45.08)	3	3.53
Subtotal			*53*		*3,510.77*		***2,212.75***	*(1,298.02)*	***81***	*3.53*
ENI S P A SPONSORED ADR	E	06/06/06	15	59.5360	893.04	50.6100	759.15	(133.89)	36	4.68
		02/15/08	1	65.8600	65.86	50.6100	50.61	(15.25)	3	4.68
		02/19/08	6	67.4766	404.86	50.6100	303.66	(101.20)	15	4.68
		05/16/08	5	82.7800	413.90	50.6100	253.05	(160.85)	12	4.68
Subtotal			*27*		*1,777 66*		***1,366.47***	*(411.19)*	***66***	*4.68*
ESPRIT HOLDNG LTD SP ADR	ESPGY	11/20/09	45	13.8562	623.53	13.3500	**600.75**	(22.78)	**16**	2.65
FOMENTO ECNMCO MEX SPADR *SAB DE CV*	FMX	05/16/08	15	46.1260	691.89	47.8800	**718.20**	26.31	**6**	.75
GDF SUEZ ADR	GDFZY	06/27/08	9	69.1422	622.28	42.8000	385.20	(237.08)	14	3.46
		07/14/08	5	57.9800	289.90	42.8000	214.00	(75.90)	8	3.46
Subtotal			*14*		*912 18*		***599.20***	*(312 98)*	***22***	*3.46*
GLAXOSMITHKLINE PLC ADR	GSK	06/06/06	26	55.7242	1,448.83	42.2500	**1,098.50**	(350.33)	**49**	4.38
HONDA MOTOR ADR NEW	HMC	05/16/08	40	32.9742	1,318.97	33.9000	**1,356.00**	37.03	**14**	.99

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JP Morgan Intl Account Number: : 04127

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
HSBC HLDG PLC SP ADR	HBC	06/06/06	14	86.4500	1,210.30	57.0900	799.26	(411.04)	24	2.97
		05/16/08	20	87.1200	1,742.40	57.0900	1,141.80	(600.60)	34	2.97
		04/08/09	14	18.4871	258.82	57.0900	799.26	540.44	24	2.97
Subtotal			*48*		*3,211.52*		***2,740.32***	*(471.20)*	***82***	*2.97*
IMPERIAL TOB GRP SPS ADR	ITYBY	09/25/09	15	57.7333	866.00	63.3800	**950.70**	84.70	**37**	3.82
ING GP NV SPSD ADR	ING	05/16/08	70	39.6865	2,778.06	9.8100	686.70	(2,091.36)		
		10/22/08	20	10.9220	218.44	9.8100	196.20	(22.24)		
		12/16/09	72	6.2662	451.17	9.8100	706.32	255.15		
Subtotal			*162*		*3,447.67*		***1,589.22***	*(1,858.45)*		
KOMATSU NEW NEW SPNSDADR	KMTUY	05/16/08	10	127.0500	1,270.50	83.5500	835.50	(435.00)	10	1.18
		07/29/09	4	65.5100	262.04	83.5500	334.20	72.16	4	1.18
		07/30/09	1	65.8100	65.81	83.5500	83.55	17.74	1	1.18
Subtotal			*15*		*1,598 35*		***1,253.25***	*(345.10)*	***15***	*1.18*
KUBOTA CORP ADR	KUB	09/29/09	10	42.2400	422.40	46.1200	461.20	38.80	7	1.43
		10/23/09	5	39.7920	198.96	46.1200	230.60	31.64	4	1.43
Subtotal			*15*		*621.36*		***691.80***	*70.44*	***11***	*1.43*
LAFARGE ADR NEW	LFRGY	05/16/08	80	45.7670	3,661.36	20.6700	**1,653.60**	(2,007.76)	**40**	2.39
LVMH MOET HENNESSY ADR	LVMUY	02/10/09	29	12.2751	355.98	22.4500	651.05	295.07	10	1.40
		02/11/09	16	12.6500	202.40	22.4500	359.20	156.80	6	1.40
Subtotal			*45*		*558.38*		***1,010.25***	*451.87*	***16***	*1.40*
MARKS AND SPENCER GP ADR	MAKSY	06/05/09	45	9.1904	413.57	13.0000	585.00	171.43	21	3.48
		06/10/09	16	9.6368	154.19	13.0000	208.00	53.81	8	3.48
		06/11/09	19	9.7610	185.46	13.0000	247.00	61.54	9	3.48
Subtotal			*80*		*753.22*		***1,040.00***	*286.78*	***38***	*3.48*
MITSUBISHI CP SPNSRD ADR	MSBHY	05/16/08	35	71.7471	2,511.15	49.7600	1,741.60	(769.55)	22	1.25
		08/08/08	1	55.3500	55.35	49.7600	49.76	(5.59)	1	1.25
		08/11/08	9	54.5866	491.28	49.7600	447.84	(43.44)	6	1.25
		02/05/09	10	30.6890	306.89	49.7600	497.60	190.71	7	1.25
Subtotal			*55*		*3,364 67*		***2,736.80***	*(627.87)*	***36***	*1.25*
MITSUBISHI ESTATE ADR	MITEY	05/16/08	5	275.0000	1,375.00	160.0500	**800.25**	(574.75)	**7**	.85

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EDELSTEIN FOUNDATION - 36-6056582

JP Morgan Intl

Account Number: 04127

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MITSUBISHI UFJ FINL GRP	MTU	05/16/08	115	10.4790	1,205.09	4.9200	565.80	(639.29)	13	2.21
INC		01/12/09	10	6.0190	60.19	4.9200	49.20	(10.99)	2	2.21
		01/13/09	44	5.8359	256.78	4.9200	216.48	(40.30)	5	2.21
		01/14/09	46	5.6136	258.23	4.9200	226.32	(31.91)	6	2.21
Subtotal			*215*		*1,780 29*		***1,057.80***	*(722.49)*	***26***	*2.21*
NESTLE S A REP RG SH ADR	NSRGY	06/06/06	50	29.9314	1,496.57	48.3500	2,417.50	920.93	41	1.66
		07/06/07	12	40.1800	482.16	48.3500	580.20	98.04	10	1.66
Subtotal			*62*		*1,978.73*		***2,997.70***	*1,018.97*	***51***	*1.66*
NIDEC CORPORATION ADR	NJ	05/16/08	45	18.5791	836.06	23.2100	**1,044.45**	208.39	**6**	.57
NINTENDO LTD ADR	NTDOY	09/17/08	10	54.0830	540 83	29.8200	298.20	(242.63)	13	4.19
		09/29/08	5	54.2920	271.46	29.8200	149.10	(122.36)	7	4.19
		10/10/08	14	43.1707	604.39	29.8200	417.48	(186.91)	18	4.19
		10/10/08	1	42.6100	42.61	29.8200	29.82	(12.79)	2	4.19
Subtotal			*30*		*1,459.29*		***894.60***	*(564.69)*	***40***	*4.19*
NOKIA CORP SPON ADR	NOK	06/06/06	76	20.6700	1,570.92	12.8500	**976.60**	(594.32)	**30**	3.05
NOMURA HLDGS INC ADR	NMR	05/16/08	55	17.5890	967.40	7.4000	407.00	(560.40)	7	1.62
		07/02/09	85	8.4975	722.29	7.4000	629.00	(93.29)	11	1.62
Subtotal			*140*		*1,689 69*		***1,036.00***	*(653.69)*	***18***	*1.62*
NOVARTIS ADR	NVS	06/06/06	14	55.5485	777.68	54.4300	762.02	(15.66)	21	2.66
		07/11/06	20	55.6190	1,112.38	54.4300	1,088.60	(23.78)	30	2.66
Subtotal			*34*		*1,890.06*		***1,850.62***	*(39 44)*	***51***	*2 66*
PETRLEO BRAS VTG SPD ADR	PBR	05/16/08	20	69.9400	1,398.80	47.6800	**953.60**	(445.20)	**8**	.74
PRUDENTIAL PLC ADR	PUK	11/14/08	8	8.9875	71.90	20.3900	163.12	91.22	5	2.99
		11/17/08	32	8.8850	284.32	20.3900	652.48	368.16	20	2.99
		06/09/09	10	14.4800	144.80	20.3900	203.90	59.10	7	2.99
		07/30/09	25	14.5940	364.85	20.3900	509.75	144.90	16	2.99
Subtotal			*75*		*865.87*		***1,529.25***	*663.38*	***48***	*2.99*
REED ELSEVIER N V	ENL	05/16/08	30	38.1250	1,143.75	24.4000	732.00	(411.75)	29	3.88
		07/29/09	1	23.4300	23.43	24 4000	24.40	.97	1	3.88
		07/30/09	9	20.5722	185.15	24.4000	219.60	34.45	9	3.88
Subtotal			*40*		*1,352.33*		***976.00***	*(376.33)*	***39***	*3.88*

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EDELSTEIN FOUNDATION - 36-6056582

TOTAL MERRILL

JP Morgan Intl

Account Number: 04127

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RIO TINTO PLC SPNSRD ADR	RTP	05/16/08	2	530.0750	1,060.15	215.3900	430.78	(629.37)	11	2.52
		02/04/09	1	81.8500	81.85	215.3900	215.39	133.54	6	2.52
		02/05/09	1	81.8200	81.82	215.3900	215.39	133.57	6	2.52
		07/02/09	2	135.0700	270.14	215.3900	430.78	160.64	11	2.52
Subtotal			*6*		*1,493.96*		***1,292.34***	*(201.62)*	***34***	*2.52*
ROCHE HLDG LTD SPN ADR	RHHBY	07/19/07	34	46.1085	1,567.69	42.2000	1,434.80	(132.89)	23	1.57
		09/12/07	10	44.0810	440.81	42.2000	422.00	(18.81)	7	1.57
Subtotal			*44*		*2,008.50*		***1,856.80***	*(151.70)*	***30***	*1 57*
ROYAL DUTCH SHELL PLC	RDSA	05/28/08	15	85.3780	1,280.67	60.1100	901.65	(379.02)	43	4.75
SPONS ADR A		07/14/08	5	76.5580	382.79	60.1100	300.55	(82.24)	15	4.75
		09/17/08	10	58.4800	584.80	60.1100	601.10	16.30	29	4.75
Subtotal			*30*		*2,248 26*		***1,803.30***	*(444.96)*	***87***	*4 75*
RWE AG SPONSORED ADR	RWEOY	06/27/08	4	124.5475	498.19	96.9000	387.60	(110.59)	18	4.42
		07/14/08	5	124.5020	622.51	96.9000	484.50	(138.01)	22	4.42
Subtotal			*9*		*1,120.70*		***872.10***	*(248.60)*	***40***	*4.42*
SANOFI AVENTIS SPON ADR	SNY	06/06/06	38	46.0092	1,748.35	39.2700	1,492.26	(256.09)	43	2.84
		06/05/09	5	32.5080	162.54	39.2700	196.35	33.81	6	2.84
Subtotal			*43*		*1,910.89*		***1,688.61***	*(222.28)*	***49***	*2.84*
SAP AG SHS	SAP	05/16/08	30	51.4766	1,544.30	46.8100	**1,404.30**	(140.00)	**34**	2.36
SIEMENS AG ADR	SI	04/08/08	16	99.2412	1,587.86	91.7000	1,467.20	(120.66)	29	1.91
		05/16/08	5	119.7740	598.87	91.7000	458.50	(140.37)	9	1.91
Subtotal			*21*		*2,186.73*		***1,925.70***	*(261.03)*	***38***	*1.91*
SONY CORP ADR NEW	SNE	05/16/08	30	49.3983	1,481.95	29.0000	**870.00**	(611.95)	**8**	.86
SUMITOMO MITSU FINL ADR	SMFJY	06/06/06	191	10.0827	1,925.80	2.8500	544.35	(1,381.45)	10	1.75
		05/16/08	35	8.2751	289.63	2.8500	99.75	(189.88)	2	1.75
Subtotal			*226*		*2,215.43*		***644.10***	*(1,571.33)*	***12***	*1.75*
TAIWAN S MANUFCTRING ADR	TSM	05/16/08	55	11.6290	639.60	11.4400	629.20	(10.40)	20	3.17
		10/22/09	35	10.1180	354.13	11.4400	400.40	46.27	13	3.17
Subtotal			*90*		*993.73*		***1,029.60***	*35 87*	***33***	*3.17*
TELEFONICA SA SPAIN ADR	TEF	05/16/08	25	89.3300	2,233.25	83.5200	**2,088.00**	(145.25)	**87**	4.12

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EDELSTEIN FOUNDATION - 36-6056582

JP Morgan Intl

Account Number: 04127

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TESCO PLC SPNRD ADR	TSCDY	06/06/06	47	18.3000	860.10	20.5700	966.79	106.69	27	2.70
		05/16/08	65	25.7458	1,673.48	20.5700	1,337.05	(336.43)	37	2.70
Subtotal			*112*		*2,533.58*		***2,303.84***	*(229.74)*	***64***	*2.70*
TEVA PHARMACTCL INDS ADR	TEVA	06/27/08	10	45.8640	458.64	56.1800	561.80	103.16	5	.85
		07/14/08	10	41.7330	417.33	56.1800	561.80	144.47	5	.85
Subtotal			*20*		*875.97*		***1,123.60***	*247.63*	***10***	*.85*
TOTAL S.A. SP ADR	TOT	06/06/06	47	63.8542	3,001.15	64.0400	**3,009.88**	8.73	**131**	4.33
TOYOTA MOTOR CORP ADR	TM	05/16/08	15	101.4100	1,521.15	84.1600	**1,262.40**	(258.75)	**17**	1.29
VALE SA	VALE	05/16/08	45	43.3800	1,952.10	29.0300	1,306.35	(645.75)	11	.77
		08/18/08	15	25.5493	383.24	29.0300	435.45	52.21	4	.77
Subtotal			*60*		*2,335 34*		***1,741.80***	*(593.54)*	***15***	*.77*
VODAFONE GROP PLC SP ADR	VOD	06/06/06	86	26.3225	2,263.74	23.0900	1,985.74	(278.00)	112	5.59
		06/04/09	20	18.2830	365.66	23.0900	461.80	96.14	26	5.59
Subtotal			*106*		*2,629.40*		***2,447.54***	*(181.86)*	***138***	*5.59*
WOLTERS KLUWR NV SPN ADR	WTKWY	05/16/08	40	28.1500	1,126.00	21.8500	874.00	(252.00)	27	3.08
		07/30/09	10	19.1270	191.27	21.8500	218.50	27.23	7	3.08
Subtotal			*50*		*1,317 27*		***1,092.50***	*(224.77)*	***34***	*3.08*
WPP PLC ADR	WPPGY	05/16/08	10	62.0890	620.89	48.6500	486.50	(134.39)	13	2.57
		06/08/09	6	34.7183	208.31	48.6500	291.90	83.59	8	2.57
		06/09/09	4	34.6500	138.60	48.6500	194.60	56.00	6	2.57
Subtotal			*20*		*967.80*		***973.00***	*5.20*	***27***	*2 57*
ZURICH FINL SVCS SPN ADR	ZFSVY	09/13/07	21	29.2728	614.73	21.7400	456.54	(158.19)	17	3.63
		12/11/07	33	30.9536	1,021.47	21.7400	717.42	(304.05)	27	3.63
		12/12/07	11	30.3027	333.33	21.7400	239.14	(94.19)	9	3.63
Subtotal			*65*		*1,969.53*		***1,413.10***	*(556.43)*	***53***	*3.63*
TOTAL					111,412.02		**90,573.73**	(20,838.29)	**2,221**	2.45

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMERICA MOVIL SAB DE CV	AMX	03/19/07	1	45.3000	45.30	46 9800	46.98	1.68	1	.96
ADR		03/30/07	4	47.8300	191.32	46.9800	187.92	(3.40)	2	.96
		07/25/07	3	61.7233	185.17	46.9800	140.94	(44.23)	2	.96
		08/23/07	1	58.8500	58.85	46.9800	46.98	(11.87)	1	.96
		10/17/07	1	67.4400	67.44	46.9800	46.98	(20.46)	1	.96
		10/25/07	3	64.0500	192.15	46.9800	140.94	(51.21)	2	.96
		11/12/07	5	55.8900	279.45	46.9800	234.90	(44.55)	3	.96
		12/01/08	1	28.9600	28.96	46.9800	46.98	18.02	1	.96
Subtotal			*19*		*1,048.64*		***892.62***	*(156.02)*	***13***	*.96*
ANGLOGOLD ASHANTI LTD	AU	12/12/08	3	26.9900	80.97	40.1800	120.54	39.57	1	.31
		12/17/08	1	27.5000	27.50	40.1800	40.18	12.68	1	.31
		02/02/09	1	27.8000	27.80	40.1800	40.18	12.38	1	.31
		02/05/09	3	25.3900	76.17	40.1800	120.54	44.37	1	.31
Subtotal			*8*		*212 44*		***321.44***	*109.00*	***4***	*.31*
AU OPTRONICS CORP ADR	AUO	03/26/09	15	8.9906	134.86	11.9900	179.85	44.99	1	.36
		12/02/09	19	10.9400	207.86	11.9900	227.81	19.95	1	.36
Subtotal			*34*		*342.72*		***407.66***	*64.94*	***2***	*36*
BAIDU INC SPON ADR	BIDU	02/06/09	1	124.2200	124.22	411.2300	**411.23**	287.01		
BANCO BRADESCO S A ADR	BBD	11/18/08	7	10.0514	70.36	21.8700	153.09	82.73	1	.44
		11/19/08	3	9.6800	29.04	21.8700	65.61	36.57	1	.44
		12/01/09	5	21.9800	109.90	21.8700	109.35	(0.55)	1	.44
Subtotal			*15*		*209.30*		***328.05***	*118.75*	***3***	*.44*
BRASIL TELECOM SA ADR	BTM	11/25/09	12	31.3150	375.78	29.1300	**349.56**	(26.22)		
BRASIL TELECOM SA SHS	BTMC	11/25/09	6	16.7250	100.35	15.9900	**95.94**	(4.41)	**2**	1.09
BRF BRASIL FOODS SA ADR	BRFS	07/22/09	4	41.6000	166.40	52.3700	209.48	43.08		
		10/02/09	2	51.5300	103.06	52.3700	104.74	1.68		
		11/20/09	2	48.0500	96.10	52.3700	104.74	8.64		
Subtotal			*8*		*365 56*		***418.96***	*53.40*		
CHINA LIFE INS CO SP ADR	LFC	11/18/08	20	38.6805	773.61	73.3500	1,467.00	693.39	9	.59
		11/28/08	3	38.8100	116.43	73.3500	220.05	103.62	2	.59
Subtotal			*23*		*890.04*		***1,687.05***	*797.01*	***11***	*.59*

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Newgate Emerging Account Number: 04128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CHINA MOBILE LTD SPN ADR	CHL	11/18/08	6	42.7916	256.75	46 4300	278.58	21.83	10	3 43
		01/29/09	2	44.9900	89.98	46.4300	92.86	2.88	4	3.43
		04/13/09	2	45.4700	90.94	46.4300	92.86	1.92	4	3.43
Subtotal			*10*		*437 67*		***464.30***	*26 63*	***18***	*3.43*
CHINA PETE CHEM SPN ADR	SNP	03/25/09	2	59.9650	119.93	88.0700	176.14	56.21	5	2.34
		07/06/09	2	75.9450	151.89	88.0700	176.14	24.25	5	2.34
		08/25/09	2	92.2150	184.43	88.0700	176.14	(8.29)	5	2.34
Subtotal			*6*		*456.25*		***528.42***	*72.17*	***15***	*2.34*
CHINA UNICOM HONG KONG	CHU	11/05/09	14	13.7600	192.64	13.1100	183.54	(9.10)	4	2.00
LTD		12/07/09	17	13.1494	223.54	13.1100	222.87	(0.67)	5	2.00
Subtotal			*31*		*416.18*		***406.41***	*(9.77)*	***9***	*2.00*
CHUNGHWA TELECOM CO LTD	CHT	06/06/07	8	13.7637	110.11	18.5700	148.56	38.45	8	4.88
SHS		11/18/08	1	32.1600	32.16	18.5700	18.57	(13.59)	1	4.88
		02/24/09	6	17.4883	104.93	18.5700	111.42	6.49	6	4.88
Subtotal			*15*		*247.20*		***278.55***	*31.35*	***15***	*4.88*
CNOOC LTD ADR	CEO	02/14/08	1	153.3300	153.33	155.4500	155.45	2.12	3	1.49
		11/18/08	1	73.4100	73.41	155.4500	155.45	82.04	3	1.49
		12/30/08	3	93.8500	281.55	155.4500	466.35	184.80	7	1.49
Subtotal			*5*		*508.29*		***777.25***	*268.96*	***13***	*1.49*
COMP DE BEBIDAS SPN ADR	ABV	11/18/08	4	45.7950	183.18	101.0900	404.36	221.18	8	1.79
		11/19/08	1	45.1000	45.10	101 0900	101.09	55.99	2	1.79
Subtotal			*5*		*228.28*		***505.45***	*277.17*	***10***	*1.79*
COMPANHIA ENERG DE ADR	CIG	11/08/07	8	17.9462	143.57	18.0600	144.48	.91	7	4.41
		11/18/08	4	12.3525	49.41	18.0600	72.24	22.83	4	4.41
		12/09/08	5	8.5700	42.85	18.0600	90.30	47.45	4	4.41
		01/16/09	4	14.3875	57.55	18.0600	72.24	14 69	4	4.41
		01/27/09	3	13.6500	40.95	18.0600	54.18	13.23	3	4.41
Subtotal			*24*		*334 33*		***433.44***	*99 11*	***22***	*4 41*

Newgate Emerging

Account Number. -04128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CREDICORP LTD COM PV $5	BAP	12/12/08	1	40.8200	40.82	77.0200	77.02	36.20	2	1.94
		02/02/09	2	39.8500	79.70	77.0200	154.04	74.34	3	1.94
		02/09/09	2	39.8500	79.70	77.0200	154.04	74.34	3	1.94
Subtotal			*5*		*200.22*		***385.10***	*184 88*	***8***	*1.94*
DESARROLLADORA SAB ADR	HXM	01/14/08	2	49.6350	99.27	33.6200	67.24	(32.03)		
		01/15/08	1	49.5700	49.57	33.6200	33.62	(15.95)		
Subtotal			*3*		*148.84*		***100.86***	*(47.98)*		
EMPRESA N DE ELEC SPNADR	EOC	10/09/09	4	46.3575	185.43	50.2700	201.08	15.65	5	2.02
		12/01/09	4	48.5000	194.00	50.2700	201.08	7.08	5	2.02
Subtotal			*8*		*379.43*		***402.16***	*22.73*	***10***	*2.02*
FOMENTO ECNMCO MEX SPADR	FMX	01/30/08	2	36.5000	73.00	47.8800	95.76	22.76	1	.75
SAB DE CV		02/26/08	4	43.1425	172.57	47.8800	191.52	18.95	2	.75
		11/18/08	2	27.5100	55.02	47.8800	95.76	40.74	1	.75
Subtotal			*8*		*300.59*		***383.04***	*82.45*	***4***	*.75*
GERDAU SA SPONS ADR	GGB	08/30/06	6	7.3150	43.89	17.0300	102.18	58.29	1	.09
		10/18/06	18	7.4677	134.42	17.0300	306.54	172.12	1	.09
		09/06/07	3	8.0333	24.10	17.0300	51.09	26.99	1	.09
		02/25/08	1	31.4500	31.45	17.0300	17.03	(14.42)	1	.09
		11/18/08	7	5.8300	40.81	17.0300	119.21	78.40	1	.09
		11/19/08	2	5.3500	10.70	17.0300	34.06	23.36	1	.09
Subtotal			*37*		*285.37*		***630.11***	*344.74*	***6***	*.09*
GOLD FIELDS SP ADR NEW	GFI	12/15/08	7	9.3900	65.73	13.1100	91.77	26.04	1	.99
		12/17/08	3	9.8800	29.64	13.1100	39.33	9.69	1	.99
		12/18/08	5	9.1220	45.61	13.1100	65.55	19.94	1	.99
		01/15/09	7	7.8314	54.82	13.1100	91.77	36.95	1	.99
Subtotal			*22*		*195.80*		***288.42***	*92.62*	***4***	*.99*
GRUPO TELEVISA SA ADR	TV	11/13/07	4	23.0400	92.16	20.7600	83.04	(9.12)	5	5.61
		11/18/08	3	14.2400	42.72	20.7600	62.28	19.56	4	5.61
Subtotal			*7*		*134.88*		***145.32***	*10.44*	***9***	*5.61*

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Newgate Emerging   Account Number: 04128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
HUANENG PWR INTL SP ADR	HNP	11/24/08	5	22.0560	110.28	22.4000	112.00	1.72	3	2.52
		12/01/08	2	24.0000	48.00	22.4000	44.80	(3.20)	2	2.52
		12/03/08	1	26.5900	26.59	22.4000	22.40	(4.19)	1	2.52
		12/05/08	5	24.8000	124.00	22.4000	112.00	(12.00)	3	2.52
		05/19/09	7	26.0000	182.00	22.4000	156.80	(25.20)	4	2.52
		06/11/09	6	29.6700	178.02	22.4000	134.40	(43.62)	4	2.52
Subtotal			*26*		*668.89*		***582.40***	*(86.49)*	***17***	*2.52*
ICICI BANK LTD SPD ADR	IBN	06/08/07	4	46.2275	184.91	37.7100	150.84	(34.07)	4	2.58
		09/21/07	8	49.8950	399.16	37.7100	301.68	(97.48)	8	2.58
		11/18/08	3	14.5400	43.62	37.7100	113.13	69.51	3	2.58
Subtotal			*15*		*627 69*		***565.65***	*(62.04)*	***15***	*2.58*
INFOSYS TECH LTD ADR	INFY	03/20/09	6	26.9350	161.61	55.2700	331.62	170.01	3	.82
		12/07/09	2	52.2500	104.50	55.2700	110.54	6.04	1	.82
Subtotal			*8*		*266.11*		***442.16***	*176.05*	***4***	*.82*
ITAU UNIBANCO BANCO HOLD	ITUB	06/16/06	7	8.9885	62.92	22.8400	159.88	96.96	1	.29
SA SPONSORED ADR		06/23/06	6	10.2550	61.53	22.8400	137.04	75.51	1	.29
		02/23/07	12	15.5266	186.32	22.8400	274.08	87.76	1	.29
		08/17/07	12	12.1350	145.62	22.8400	274.08	128.46	1	.29
		03/19/08	6	20.7650	124.59	22.8400	137.04	12.45	1	.29
		12/09/08	4	12.0650	48.26	22.8400	91.36	43.10	1	.29
		12/17/08	6	12.6950	76.17	22.8400	137.04	60.87	1	.29
		12/17/08	6	11.7766	70.66	22.8400	137.04	66.38	1	.29
Subtotal			*59*		*776.07*		***1,347.56***	*571 49*	***8***	*.29*
JSC MMC NORILSK NCKL ADR	NILSY	08/07/09	10	11.0800	110.80	13.7000	137.00	26.20		
		12/01/09	10	14.3650	143.65	13.7000	137.00	(6.65)		
Subtotal			*20*		*254.45*		***274.00***	*19.55*		

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
KB FINL GROUP INC SPN AD	KB	12/12/07	1	75.4400	75.44	50.8500	50.85	(24.59)		
		12/26/07	3	77.0166	231.05	50.8500	152.55	(78.50)		
		01/14/08	1	66.9900	66.99	50.8500	50.85	(16.14)		
		02/03/09	4	25.5325	102.13	50.8500	203.40	101.27		
		03/30/09	6	23.9500	143.70	50.8500	305.10	161.40		
Subtotal			*15*		*619.31*		***762.75***	*143.44*		
LAS VEGAS SANDS CORP	LVS	12/04/09	13	15.8900	206.57	14.9400	194.22	(12.35)		
		12/10/09	13	15.3307	199.30	14.9400	194.22	(5.08)		
Subtotal			*26*		*405.87*		***388.44***	*(17.43)*		
LUKOIL SPONSORED ADR	LUKOY	11/18/08	7	29.2400	204.68	56.2000	393.40	188.72	10	2.44
		12/11/08	5	36.5000	182.50	56.2000	281.00	98.50	7	2.44
		12/17/08	1	37.6000	37.60	56.2000	56.20	18.60	2	2.44
		01/14/09	7	32.3214	226.25	56.2000	393.40	167.15	10	2.44
Subtotal			*20*		*651 03*		***1,124.00***	*472.97*	***29***	*2.44*
MELCO CROWN ENTRTNMT LTD *ADR*	MPEL	09/25/09	27	7.0655	190.77	3.3600	90.72	(100.05)		
		09/29/09	28	7.0200	196.56	3.3600	94.08	(102.48)		
		10/12/09	33	6.8000	224.40	3.3600	110.88	(113.52)		
		10/16/09	38	5.8076	220.69	3.3600	127.68	(93.01)		
		10/30/09	38	5.0000	190.00	3.3600	127.68	(62.32)		
		12/16/09	52	3.9505	205.43	3.3600	174.72	(30.71)		
Subtotal			*216*		*1,227 85*		***725.76***	*(502.09)*		
MOBILE TELESYS OJSC ADR	MBT	03/19/08	2	77.2150	154.43	48.8900	97.78	(56.65)	6	5.66
		11/18/08	5	26.6700	133.35	48.8900	244.45	111.10	14	5.66
		01/26/09	1	24.2000	24.20	48.8900	48.89	24.69	3	5.66
		02/03/09	2	18.6000	37.20	48.8900	97.78	60.58	6	5.66
Subtotal			*10*		*349 18*		***488.90***	*139.72*	***29***	*5.66*
OAO GAZPROM SPON ADR	OGZPY	02/23/07	1	43.4900	43.49	25.0500	25.05	(18.44)	1	.12
		03/22/07	7	40.2500	281.75	25.0500	175.35	(106.40)	1	.12
		04/13/07	1	42.3300	42.33	25.0500	25.05	(17.28)	1	.12
		06/04/07	5	38.2700	191.35	25.0500	125.25	(66.10)	1	.12
		06/14/07	1	39.9500	39.95	25.0500	25.05	(14.90)	1	.12
		06/18/07	3	41.2200	123.66	25.0500	75.15	(48.51)	1	.12

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Newgate Emerging Account Number: -04128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
OAO GAZPROM SPON ADR	OGZPY	07/13/07	4	45.3000	181.20	25.0500	100.20	(81.00)	1	.12
		10/02/07	1	45.4400	45.44	25.0500	25.05	(20.39)	1	.12
		11/13/07	1	51.8500	51.85	25.0500	25.05	(26.80)	1	.12
		11/28/07	2	51.0000	102.00	25.0500	50.10	(51.90)	1	.12
		12/03/07	3	53.0500	159.15	25.0500	75.15	(84.00)	1	.12
		12/05/07	1	56.7100	56.71	25.0500	25.05	(31.66)	1	.12
		12/18/07	2	56.6200	113.24	25.0500	50.10	(63.14)	1	.12
		01/31/08	2	48.1750	96.35	25.0500	50.10	(46.25)	1	.12
		03/14/08	1	52.2000	52.20	25.0500	25.05	(27.15)	1	.12
		12/01/08	3	15.8700	47.61	25.0500	75.15	27.54	1	.12
Subtotal			*38*		*1,628.28*		***951.90***	*(676.38)*	***16***	*.12*
PETRLEO BRAS VTG SPD ADR	PBR	11/19/09	2	50.7450	101.49	47.6800	**95.36**	(6.13)	**1**	.74
PETROCHINA CO LTD SP ADR	PTR	12/11/08	1	93.8000	93.80	118.9600	118.96	25.16	4	2.99
		04/08/09	1	82.8100	82.81	118.9600	118.96	36.15	4	2.99
Subtotal			*2*		*176.61*		***237.92***	*61.31*	***8***	*2.99*
PETROLEO BRAS SA ADR	PBRA	06/16/06	7	17.5314	122.72	42.3900	296.73	174.01	3	.83
		06/23/06	4	18.3275	73.31	42.3900	169.56	96.25	2	.83
		07/06/06	4	19.7475	78.99	42.3900	169.56	90.57	2	.83
		09/21/06	4	17.7025	70.81	42.3900	169.56	98.75	2	.83
		09/25/06	8	17.1437	137.15	42.3900	339.12	201.97	3	.83
		11/06/06	4	20.6050	82.42	42.3900	169.56	87.14	2	.83
		12/12/06	8	21.9625	175.70	42.3900	339.12	163.42	3	.83
		01/02/09	1	20.3100	20.31	42.3900	42.39	22.08	1	.83
Subtotal			*40*		*761.41*		***1,695.60***	*934.19*	***18***	*.83*
PHILPPNE L D TEL ADR	PHI	11/18/08	3	44.1500	132.45	56.6700	170.01	37.56	8	4.55
		12/08/08	2	50.4900	100.98	56.6700	113.34	12.36	6	4.55
		06/11/09	3	51.5433	154.63	56.6700	170.01	15.38	8	4.55
Subtotal			*8*		*388.06*		***453.36***	*65 30*	***22***	*4 55*
POSCO SPN ADR	PKX	11/01/06	9	70.5566	635.01	131.1000	**1,179.90**	544.89	**12**	.99

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EDELSTEIN FOUNDATION - 36-6056582

TOTAL MERRILL

Newgate Emerging

Account Number: 04128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SASOL LTD SPONSORED ADR	SSL	07/02/07	2	38.3500	76.70	39.9400	79.88	3.18	3	2.71
		12/10/08	5	28.8780	144.39	39.9400	199.70	55.31	6	2.71
		12/15/08	2	28.7000	57.40	39.9400	79.88	22.48	3	2.71
		01/02/09	1	32.2800	32.28	39.9400	39.94	7.66	2	2.71
Subtotal			*10*		*310.77*		***399.40***	*88.63*	***14***	*2.71*
SHINHAN FINL GRP SP ADR	SHG	12/26/07	2	116.9250	233.85	74.2800	148.56	(85.29)		
		12/31/07	1	114.0500	114.05	74.2800	74.28	(39.77)		
		01/02/08	1	109.8000	109.80	74.2800	74.28	(35.52)		
		01/14/08	1	97.4800	97 48	74.2800	74.28	(23.20)		
		11/18/08	3	40.9800	122.94	74.2800	222.84	99.90		
		12/30/08	1	45.0400	45.04	74.2800	74.28	29.24		
		02/10/09	3	41.6566	124.97	74.2800	222.84	97.87		
Subtotal			*12*		*848.13*		***891.36***	*43.23*		
SILICONWARE PRECSN SPADR	SPIL	06/29/07	10	10.9070	109.07	7.0100	70.10	(38.97)	2	2.85
		01/08/08	19	8.0321	152.61	7.0100	133.19	(19.42)	4	2.85
		11/18/08	23	4.2500	97.75	7.0100	161.23	63.48	5	2.85
		10/07/09	45	7.1122	320.05	7.0100	315.45	(4.60)	9	2.85
Subtotal			*97*		*679 48*		***679.97***	*.49*	***20***	*2.85*
SK TELECOM ADR	SKM	01/07/09	2	17.3100	34.62	16.2600	32.52	(2.10)	2	3.62
		01/09/09	3	17.1766	51.53	16.2600	48.78	(2.75)	2	3.62
		01/27/09	9	17.3422	156.08	16.2600	146 34	(9.74)	6	3.62
		05/19/09	10	16.1950	161.95	16.2600	162.60	.65	6	3.62
Subtotal			*24*		*404 18*		***390.24***	*(13.94)*	***16***	*3.62*
SOUTHERN COPPER CORP	PCU	02/19/08	2	36.6050	73.21	32.9100	65.82	(7.39)	2	2.18
		03/06/08	3	37.6900	113.07	32.9100	98.73	(14.34)	3	2.18
		11/03/09	3	32.7000	98.10	32.9100	98.73	.63	3	2.18
Subtotal			*8*		*284.38*		***263.28***	*(21.10)*	***8***	*2.18*

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EDELSTEIN FOUNDATION - 36-6056582

Newgate Emerging   Account Number: 04128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TAIWAN S MANUFCTRING ADR	TSM	05/22/07	6	10.5150	63.09	11.4400	68.64	5.55	3	3.17
		11/18/08	58	6.6100	383.38	11.4400	663.52	280.14	22	3.17
		02/06/09	19	8.7500	166.25	11.4400	217.36	51.11	7	3.17
		03/26/09	21	8.9700	188.37	11.4400	240.24	51.87	8	3.17
Subtotal			*104*		*801 09*		***1,189.76***	*388.67*	***40***	*3.17*
TEVA PHARMACTCL INDS ADR	TEVA	11/18/08	3	43.2800	129.84	56.1800	168.54	38.70	2	.85
		01/06/09	2	41.9600	83.92	56.1800	112.36	28.44	1	.85
		01/13/09	2	41.9100	83.82	56.1800	112.36	28.54	1	.85
		01/22/09	1	42.3100	42.31	56.1800	56.18	13.87	1	.85
		03/19/09	1	43.9700	43.97	56.1800	56.18	12.21	1	.85
		05/08/09	3	44.2000	132.60	56.1800	168.54	35.94	2	.85
		09/16/09	2	51.3600	102.72	56.1800	112.36	9.64	1	.85
Subtotal			*14*		*619.18*		***786.52***	*167.34*	***9***	*.85*
TURKCELL ILETISIM ADR	TKC	11/18/08	24	11.6004	278.41	17.4900	**419.76**	141.35	**19**	4.50
VALE SA	VALE	06/16/06	33	10.8700	358.71	29.0300	957.99	599.28	8	.77
		09/12/06	2	10.1850	20.37	29.0300	58.06	37.69	1	.77
		09/21/06	6	10.1750	61.05	29.0300	174.18	113.13	2	.77
		11/18/08	5	11.3300	56.65	29.0300	145.15	88.50	2	.77
		12/09/08	4	10.4400	41.76	29.0300	116.12	74.36	1	.77
Subtotal			*50*		*538.54*		***1,451.50***	*912.96*	***14***	*.77*
VIMPEL COMM SP ADR	VIP	03/13/09	8	5.4000	43.20	18.5900	148.72	105.52	3	1.35
OPEN JT STK CO		12/01/09	2	19.8600	39.72	18.5900	37.18	(2.54)	1	1.35
Subtotal			*10*		*82 92*		***185.90***	*102.98*	***4***	*1.35*
VIVO PARTICIPACOES SA SP	VIV	11/18/08	10	10.6310	106.31	31.0000	310.00	203.69	5	1.29
ADR		11/19/08	1	9.9800	9.98	31.0000	31.00	21.02	1	1.29
Subtotal			*11*		*116 29*		***341.00***	*224.71*	***6***	*1.29*
WYNN RESORTS LTD	WYNN	09/30/09	3	71.8700	215.61	58.2300	174.69	(40.92)		
		10/08/09	3	69.5933	208.78	58.2300	174.69	(34.09)		
		10/16/09	3	63.3766	190.13	58.2300	174.69	(15.44)		
Subtotal			*9*		*614 52*		***524.07***	*(90.45)*		

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Newgate Emerging   Account Number: -04128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
YANZHOU COAL MNG SPD ADR	YZC	10/21/09	13	15.6084	202.91	21.8300	283.79	80.88	7	2.40
		10/22/09	13	15.8846	206.50	21.8300	283.79	77.29	7	2.40
		12/14/09	8	21.6500	173.20	21.8300	174.64	1.44	5	2.40
Subtotal			*34*		*582.61*		***742.22***	*159.61*	***19***	*2.40*
TOTAL					23,640.19		**30,221.98**	6,581.79	**526**	1.74

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GLOBAL X CHINA INDUSTRIA *ETF* *SYMBOL. CHII* *Initial Purchase: 12/03/09* *Equity 100%*	38	623	(35)	623.21	15.4700	**587.86**	(35.35)		
GLOBAL X CHINA FINANCIAL *ETF* *SYMBOL CHIX* *Initial Purchase· 12/11/09* *Equity 100%*	54	818	(46)	818.36	14.2885	**771.56**	(46.80)		
IPATH MSCI INDIA ETN *SYMBOL. INP* *Initial Purchase· 12/17/08* *Equity 100%*	15	559	401	559.36	64.0600	**960.90**	401.54		
ISHARES MSCI TAIWAN *INDEX FUND* *SYMBOL EWT* *Initial Purchase: 12/09/08* *Equity 100%*	120	1,114	441	1,114.69	12.9700	**1,556.40**	441.71	**50**	3.20
ISHARES MSCI SOUTH KOREA *INDEX FUND* *SYMBOL· EWY* *Initial Purchase. 11/18/08* *Equity 100%*	47	1,183	1,055	1,183.09	47.6400	**2,239.08**	1,055.99	**11**	.47

EDELSTEIN FOUNDATION - 36-6056582

Newgate Emerging   Account Number: 04128

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ISHARES MSCI SOUTH AFRCA *INDEX FUND* *SYMBOL: EZA* *Initial Purchase: 11/18/08* *Equity 100%*	33	1,064	782	1,064.83	55.9700	**1,847.01**	782.18	**72**	3.88
ISHARES FTSE XINHUA HK *CHINA 25 INDEX FUND* *SYMBOL. FXI* *Initial Purchase. 11/18/08* *Equity 100%*	34	831	605	831.78	42.2600	**1,436.84**	605.06	**16**	1.05
ISHARES MSCI TURKEY INDE *FD* *SYMBOL. TUR* *Initial Purchase. 11/18/08* *Equity 100%*	12	462	184	462.07	53.9000	**646.80**	184.73	**7**	.96
KOREA (THE) FD INC *SYMBOL: KF* *Initial Purchase 02/03/09* *Equity 100%*	9	200	119	200.34	35.5500	**319.95**	119.61		
Subtotal (Equities)				–		*10,366 40*			
TOTAL			3,506	6,857.73		**10,366.40**	3,508.67	**156**	1.50

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

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EDELSTEIN FOUNDATION - 36-6056582

Eaton Vance LC Value

Account Number: 04130

MERRILL LYNCH CONSULTS SERVICE

December 01, 2009 - December 31, 2009

YOUR INVESTMENT MANAGER - EATON VANCE LCV-MAA

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA SUBACCOUNT BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	3,280	3,449	.40	1.16	**3,543**
TOTAL *ML Bank Deposit Program*	3,280			1.16	**3,543**

YOUR EMA SUBACCOUNT ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	3.39	3.39		**3.39**		
ML BANK DEPOSIT PROGRAM	3,543.00	3,543.00	1.0000	**3,543.00**	**14**	.40
TOTAL		3,546.39		**3,546.39**	**14**	.40

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABBOTT LABS	ABT	06/04/07	3	55.5500	166.65	53.9900	161.97	(4.68)	5	2.96
		06/13/07	1	53.4600	53.46	53.9900	53.99	.53	2	2.96
		10/08/07	7	54.8314	383.82	53.9900	377.93	(5.89)	12	2.96
		04/23/09	12	42.7816	513.38	53.9900	647.88	134.50	20	2.96
Subtotal			*23*		*1,117.31*		***1,241.77***	*124.46*	**39**	*2.96*
ACE LIMITED	ACE	09/25/08	8	58.1350	465.08	50.4000	**403.20**	(61.88)	**10**	2.46
AIR PRODUCTS&CHEM	APD	10/14/08	4	64.5400	258.16	81.0600	324.24	66.08	8	2.22
		10/17/08	5	59.2880	296.44	81.0600	405.30	108.86	9	2.22
Subtotal			*9*		*554.60*		***729.54***	*174 94*	**17**	*2.22*

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YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMER EXPRESS COMPANY	AXP	09/09/09	18	33.7261	607.07	40.5200	729.36	122.29	13	1.77
		10/19/09	19	35.7410	679.08	40.5200	769.88	90.80	14	1.77
Subtotal			*37*		*1,286 15*		***1,499.24***	*213 09*	***27***	*1 77*
AMGEN INC COM PV $0.0001	AMGN	07/09/08	5	51.2020	256.01	56.5700	282.85	26.84		
		07/28/08	10	60.3290	603.29	56.5700	565.70	(37.59)		
		03/10/09	2	47.9000	95.80	56.5700	113.14	17.34		
Subtotal			*17*		*955 10*		***961.69***	*6.59*		
AMN ELEC POWER CO	AEP	04/16/09	25	27.0736	676.84	34.7900	869.75	192.91	41	4.71
		06/03/09	10	26.1450	261.45	34.7900	347.90	86.45	17	4.71
Subtotal			*35*		*938.29*		***1,217.65***	*279.36*	***58***	*4.71*
ANADARKO PETE CORP	APC	07/09/08	15	66.7020	1,000.53	62.4200	936.30	(64.23)	6	.57
		03/24/09	8	42.9675	343.74	62.4200	499.36	155.62	3	.57
		06/23/09	6	43.6366	261.82	62.4200	374.52	112.70	3	.57
Subtotal			*29*		*1,606 09*		***1,810.18***	*204.09*	***12***	*.57*
APACHE CORP	APA	05/16/08	9	142.9655	1,286.69	103.1700	928.53	(358.16)	6	.58
		08/03/09	2	87.1050	174.21	103.1700	206.34	32.13	2	.58
		10/01/09	7	90.2057	631.44	103.1700	722.19	90.75	5	.58
Subtotal			*18*		*2,092.34*		***1,857.06***	*(235.28)*	***13***	*.58*
APPLIED MATERIAL INC	AMAT	09/09/09	35	13.6608	478.13	13.9400	**487.90**	9.77	**9**	1.72
AT& T INC	T	06/05/06	30	26.7233	801.70	28.0300	840.90	39.20	51	5.99
		01/25/07	14	36.8957	516.54	28.0300	392.42	(124.12)	24	5.99
		10/17/08	10	26.4500	264.50	28.0300	280.30	15.80	17	5.99
		06/23/09	9	24.6655	221.99	28.0300	252.27	30.28	16	5.99
		09/17/09	7	26.3685	184.58	28.0300	196.21	11.63	12	5.99
Subtotal			*70*		*1,989.31*		***1,962.10***	*(27.21)*	***120***	*5.99*
AVALONBAY CMMUN INC	AVB	01/14/09	9	52.4411	471.97	82.1100	738.99	267.02	33	4.34
REIT		03/10/09	2	48.7200	97.44	82.1100	164.22	66.78	8	4.34
Subtotal			*11*		*569.41*		***903.21***	*333 80*	***41***	*4.34*
BEST BUY CO INC	BBY	05/16/08	25	45.2096	1,130.24	39 4600	986.50	(143.74)	14	1.41
		05/15/09	9	35.5644	320.08	39 4600	355.14	35.06	6	1.41
Subtotal			*34*		*1,450.32*		***1,341.64***	*(108.68)*	***20***	*1.41*

EDELSTEIN FOUNDATION - 36-6056582

Eaton Vance LC Value   Account Number: 04130

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BHP BILLITON LTD ADR	BHP	12/22/08	12	40.2575	483.09	76.5800	**918.96**	435.87	**20**	2.14
BOSTON PPTYS INC	BXP	11/20/08	7	45.4485	318.14	67.0700	469.49	151.35	14	2.98
REIT		04/23/09	5	43.5240	217.62	67.0700	335.35	117.73	10	2.98
Subtotal			*12*		*535 76*		***804.84***	*269.08*	***24***	*2.98*
BOSTON SCIENTIFIC CORP	BSX	12/22/08	48	7.5702	363.37	9.0000	432.00	68.63		
		03/24/09	20	8.3750	167.50	9.0000	180.00	12.50		
Subtotal			*68*		*530.87*		***612.00***	*81.13*		
BRISTOL-MYERS SQUIBB CO	BMY	04/09/09	29	20.0024	580.07	25.2500	**732.25**	152.18	**38**	5.06
CAPITAL ONE FINL	COF	04/29/09	16	17.1500	274.40	38.3400	**613.44**	339.04	**4**	.52
CARNIVAL CORP PAIRED SHS	CCL	07/09/09	16	25.2893	404.63	31.6900	507.04	102.41		
		08/25/09	8	31.0562	248.45	31.6900	253.52	5.07		
Subtotal			*24*		*653.08*		***760.56***	*107.48*		
CATERPILLAR INC DEL	CAT	11/10/09	12	59.9291	719.15	56.9900	**683.88**	(35.27)	**21**	2.94
CHEVRON CORP	CVX	10/28/08	13	64.2500	835.25	76.9900	1,000.87	165.62	36	3.53
		10/31/08	5	73.3020	366.51	76.9900	384.95	18.44	14	3.53
		11/20/08	4	67.6800	270.72	76.9900	307.96	37.24	11	3.53
		03/10/09	2	60.9850	121.97	76.9900	153.98	32.01	6	3.53
		07/21/09	4	66.0025	264.01	76.9900	307.96	43.95	11	3.53
Subtotal			*28*		*1,858.46*		***2,155.72***	*297.26*	***78***	*3.53*
CISCO SYSTEMS INC COM	CSCO	11/20/08	20	15.0725	301.45	23.9400	**478.80**	177.35		
COVIDIEN PLC SHS	COV	01/14/09	9	35.7544	321.79	47.8900	**431.01**	109.22	**7**	1.50
EMERSON ELEC CO	EMR	11/20/08	15	30.9613	464.42	42.6000	**639.00**	174.58	**21**	3.14
ERICSSON LM TEL CL B ADR *SEK 10 NEW*	ERIC	06/23/09	58	9.4244	546.62	9.1900	**533.02**	(13.60)	**10**	1.74
EXXON MOBIL CORP COM	XOM	07/09/08	14	85.2107	1,192.95	68.1900	954.66	(238.29)	24	2.46
		10/14/08	7	72.3542	506.48	68.1900	477.33	(29.15)	12	2.46
		04/23/09	3	64.8166	194.45	68.1900	204.57	10.12	6	2.46
		09/09/09	4	70.9700	283.88	68.1900	272.76	(11.12)	7	2.46
Subtotal			*28*		*2,177.76*		***1,909.32***	*(268.44)*	***49***	*2.46*
FIFTH THIRD BANCORP	FITB	08/10/09	40	9.7977	391.91	9.7500	**390.00**	(1.91)	**2**	.41

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Eaton Vance LC Value

Account Number: 04130

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
FREEPRT-MCMRAN CPR & GLD	FCX	05/15/09	10	44.8540	448.54	80.2900	802.90	354.36	6	.74
		09/17/09	4	71.3550	285.42	80.2900	321.16	35.74	3	.74
Subtotal			*14*		*733 96*		***1,124.06***	*390.10*	***9***	*.74*
GENERAL ELECTRIC	GE	08/10/09	31	14.7474	457.17	15.1300	469.03	11.86	13	2.64
		08/25/09	21	14.2709	299.69	15 1300	317.73	18.04	9	2.64
		11/10/09	14	15.7485	220.48	15.1300	211.82	(8.66)	6	2.64
Subtotal			*66*		*977.34*		***998.58***	*21.24*	***28***	*2.64*
GENL DYNAMICS CORP COM	GD	05/16/08	9	93.0077	837.07	68.1700	613.53	(223.54)	14	2.22
		07/09/09	5	51.5220	257.61	68.1700	340.85	83.24	8	2.22
		10/19/09	7	68.7114	480.98	68.1700	477.19	(3.79)	11	2.22
Subtotal			*21*		*1,575.66*		***1,431.57***	*(144.09)*	***33***	*2.22*
GOLDMAN SACHS GROUP INC	GS	10/28/08	5	86.9260	434.63	168.8400	844.20	409.57	7	.82
		03/10/09	1	85.2100	85.21	168.8400	168.84	83.63	2	.82
		04/16/09	2	121.4550	242.91	168.8400	337.68	94.77	3	.82
		09/09/09	3	168.1800	504.54	168.8400	506.52	1.98	5	.82
Subtotal			*11*		*1,267.29*		***1,857.24***	*589.95*	***17***	*.82*
HALLIBURTON COMPANY	HAL	10/26/09	17	30.8470	524.40	30.0900	511.53	(12.87)	7	1.19
		11/10/09	23	31.4282	722.85	30.0900	692.07	(30.78)	9	1.19
Subtotal			*40*		*1,247.25*		***1,203.60***	*(43.65)*	***16***	*1.19*
HESS CORP	HES	03/24/09	15	65.3413	980.12	60.5000	907.50	(72.62)	6	.66
		07/09/09	7	48.5642	339.95	60.5000	423.50	83.55	3	.66
		09/09/09	6	53.2100	319.26	60.5000	363.00	43.74	3	.66
Subtotal			*28*		*1,639.33*		***1,694.00***	*54.67*	***12***	*.66*
HEWLETT PACKARD CO DEL	HPQ	08/27/07	4	47.8700	191.48	51.5100	206.04	14.56	2	.62
		05/16/08	29	47.4296	1,375.46	51.5100	1,493.79	118.33	10	.62
Subtotal			*33*		*1,566.94*		***1,699.83***	*132.89*	***12***	*.62*
INTEL CORP	INTC	09/09/09	26	19.7603	513.77	20.4000	530.40	16.63	15	2.74
		10/01/09	8	19.0287	152.23	20.4000	163.20	10.97	5	2.74
Subtotal			*34*		*666 00*		***693.60***	*27.60*	***20***	*2.74*
INTL BUSINESS MACHINES *CORP IBM*	IBM	05/16/08	9	128.0088	1,152.08	130.9000	**1,178.10**	26.02	**20**	1.68

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Eaton Vance LC Value

Account Number: 04130

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
INVESCO LTD	IVZ	03/31/09	22	13.7172	301.78	23.4900	**516.78**	215.00	**10**	1.74
JPMORGAN CHASE & CO	JPM	12/31/07	10	43.3270	433.27	41.6700	416.70	(16.57)	2	.48
		03/03/08	17	39.9229	678.69	41.6700	708.39	29.70	4	.48
		01/14/09	13	25.0669	325.87	41.6700	541.71	215.84	3	.48
		03/24/09	9	27.9011	251.11	41.6700	375.03	123.92	2	.48
Subtotal			*49*		*1,688.94*		***2,041.83***	*352.89*	***11***	*.48*
KELLOGG CO	K	11/30/09	9	52.4855	472.37	53.2000	**478.80**	6.43	**14**	2.81
LINCOLN NTL CORP IND NPV	LNC	08/10/09	20	23.2740	465.48	24.8800	**497.60**	32.12	**1**	.16
MASTERCARD INC	MA	07/09/09	3	162 2166	486.65	255.9800	767.94	281.29	2	.23
		09/09/09	2	208.6450	417.29	255.9800	511.96	94.67	2	.23
Subtotal			*5*		*903.94*		***1,279.90***	*375.96*	***4***	*.23*
MCDONALDS CORP COM	MCD	04/09/09	6	56.7533	340.52	62.4400	374.64	34.12	14	3.52
		04/23/09	4	54.6850	218.74	62.4400	249.76	31.02	9	3.52
		05/15/09	12	53.5966	643.16	62.4400	749.28	106.12	27	3.52
		08/25/09	4	56.3025	225.21	62.4400	249.76	24.55	9	3.52
Subtotal			*26*		*1,427.63*		***1,623.44***	*195.81*	***59***	*3.52*
MERCK AND CO INC SHS	MRK	09/08/08	14	35.0435	490.61	36.5400	511.56	20.95	22	4.15
		10/14/08	12	29.1925	350.31	36.5400	438.48	88.17	19	4.15
		10/01/09	5	31.3240	156.62	36.5400	182.70	26.08	8	4.15
Subtotal			*31*		*997.54*		***1,132.74***	*135.20*	***49***	*4.15*
METLIFE INC COM	MET	10/07/08	2	43.2050	86.41	35.3500	70.70	(15.71)	2	2.09
		04/23/09	11	26.2554	288.81	35.3500	388.85	100.04	9	2.09
		04/29/09	8	29.2325	233.86	35.3500	282.80	48.94	6	2.09
		10/26/09	6	37.4050	224.43	35.3500	212.10	(12.33)	5	2.09
Subtotal			*27*		*833.51*		***954.45***	*120.94*	***22***	*2.09*
MICROSOFT CORP	MSFT	01/23/09	19	17.3478	329.61	30.4800	579.12	249.51	10	1.70
		06/23/09	10	23.5520	235.52	30.4800	304.80	69.28	6	1.70
Subtotal			*29*		*565.13*		***883.92***	*318.79*	***16***	*1.70*
NESTLE S A REP RG SH ADR	NSRGY	05/16/08	27	49.4200	1,334.34	48.3500	**1,305.45**	(28.89)	**22**	1.66

Eaton Vance LC Value

Account Number: 04130

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NIKE INC CL B	NKE	05/16/08	7	67.5900	473.13	66.0700	462.49	(10.64)	8	1.63
		02/25/09	7	42.9685	300.78	66.0700	462.49	161.71	8	1.63
Subtotal			*14*		*773.91*		***924.98***	*151.07*	***16***	*1.63*
NORTHN TRUST CORP	NTRS	01/14/09	14	46.9942	657.92	52.4000	**733.60**	75.68	**16**	2.13
OCCIDENTAL PETE CORP CAL	OXY	05/16/08	22	94.8990	2,087.78	81.3500	1,789.70	(298.08)	30	1.62
		03/24/09	4	58.7000	234.80	81.3500	325.40	90.60	6	1.62
Subtotal			*26*		*2,322.58*		***2,115.10***	*(207.48)*	***36***	*1.62*
ORACLE CORP $0.01 DEL	ORCL	03/31/09	17	18.1347	308.29	24.5300	**417.01**	108.72	**4**	.81
PACCAR INC	PCAR	10/26/09	10	39.8260	398.26	36.2700	**362.70**	(35.56)	**4**	.99
PEPSICO INC	PEP	03/10/09	9	46.4888	418.40	60.8000	547.20	128.80	17	2.96
		04/23/09	4	47.8525	191.41	60.8000	243.20	51.79	8	2.96
		05/15/09	4	50.2275	200.91	60.8000	243.20	42.29	8	2.96
Subtotal			*17*		*810.72*		***1,033.60***	*222.88*	***33***	*2.96*
PFIZER INC	PFE	10/14/08	23	17.1678	394.86	18.1900	418.37	23.51	17	3.95
		10/17/08	19	17.3268	329.21	18.1900	345.61	16.40	14	3.95
		10/28/08	15	16.4160	246.24	18.1900	272.85	26.61	11	3.95
		11/20/08	18	15.0350	270.63	18.1900	327.42	56.79	13	3.95
		01/28/09	17	15.1717	257.92	18.1900	309 23	51.31	13	3.95
Subtotal			*92*		*1,498.86*		***1,673.48***	*174.62*	***68***	*3.95*
PG&E CORP	PCG	10/19/09	29	42.9627	1,245.92	44.6500	**1,294.85**	48.93	**49**	3.76
PNC FINCL SERVICES GROUP	PNC	04/23/09	15	39.6620	594.93	52.7900	791.85	196.92	6	.75
		04/29/09	19	40.8221	775.62	52.7900	1,003.01	227.39	8	.75
Subtotal			*34*		*1,370.55*		***1,794.86***	*424.31*	***14***	*.75*
PRUDENTIAL FINANCIAL INC	PRU	05/15/09	29	38.0296	1,102.86	49.7600	**1,443.04**	340.18	**21**	1.40
SOUTHERN COMPANY	SO	10/19/09	26	33.0500	859.30	33.3200	**866.32**	7.02	**46**	5.25
STAPLES INC	SPLS	05/16/08	29	23.8082	690.44	24.5900	713.11	22.67	10	1.34
		12/05/08	14	17.5478	245 67	24.5900	344.26	98.59	5	1.34
		08/25/09	9	21.9622	197.66	24.5900	221.31	23.65	3	1.34
Subtotal			*52*		*1,133.77*		***1,278.68***	*144 91*	***18***	*1.34*

EDELSTEIN FOUNDATION - 36-6056582

Eaton Vance LC Value

Account Number: 04130

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TARGET CORP COM	TGT	07/21/09	10	40.0560	400.56	48.3700	483.70	83.14	7	1.40
		08/03/09	7	42.9142	300.40	48.3700	338.59	38.19	5	1.40
Subtotal			*17*		*700.96*		***822.29***	*121.33*	***12***	*1.40*
THERMO FISHER SCIENTIFIC *INC*	TMO	12/15/08	10	29.9570	299.57	47.6900	**476.90**	177.33		
TJX COS INC NEW	TJX	10/14/08	12	27.2716	327.26	36.5500	438.60	111.34	6	1.31
		03/10/09	4	23.1025	92.41	36.5500	146.20	53.79	2	1.31
Subtotal			*16*		*419.67*		***584.80***	*165.13*	***8***	*1.31*
TOTAL S.A. SP ADR	TOT	02/25/09	6	49.6366	297.82	64.0400	384.24	86.42	17	4.33
		03/10/09	8	47.4625	379.70	64.0400	512.32	132.62	23	4.33
		03/24/09	4	51.5100	206.04	64.0400	256.16	50.12	12	4.33
		04/23/09	4	47.9250	191.70	64.0400	256.16	64.46	12	4.33
Subtotal			*22*		*1,075.26*		***1,408.88***	*333.62*	***64***	*4.33*
TRANSOCEAN LTD	RIG	07/09/09	8	68.4787	547.83	82.8000	**662.40**	114.57		
TRAVELERS COS INC	TRV	05/16/08	8	50.8800	407.04	49.8600	**398.88**	(8.16)	**11**	2.64
TYCO INTL LTD NAMEN-AKT	TYC	10/26/09	12	34.5791	414.95	35.6800	**428.16**	13.21	**10**	2.24
UNION PACIFIC CORP	UNP	11/10/09	17	62.0505	1,054.86	63.9000	**1,086.30**	31.44	**19**	1.69
UNITED STS STL CORP NEW	X	11/10/09	14	38.0721	533.01	55.1200	**771.68**	238.67	**3**	.36
UNITED TECHS CORP COM	UTX	05/16/08	17	73.9605	1,257.33	69.4100	1,179.97	(77.36)	27	2.21
		06/27/08	8	61.3975	491.18	69.4100	555.28	64.10	13	2.21
Subtotal			*25*		*1,748.51*		***1,735.25***	*(13.26)*	***40***	*2.21*
UNITEDHEALTH GROUP INC	UNH	03/10/09	15	19.2646	288.97	30.4800	457.20	168.23	1	.09
		05/15/09	17	27.6400	469.88	30.4800	518.16	48.28	1	.09
Subtotal			*32*		*758.85*		***975.36***	*216.51*	***2***	*.09*
US BANCORP (NEW)	USB	05/15/09	28	17.6621	494.54	22.5100	**630.28**	135.74	**6**	.88
VERIZON COMMUNICATNS COM	VZ	05/16/08	43	38.7881	1,667.89	33.1300	**1,424.59**	(243.30)	**82**	5.73
VORNADO REALTY TRUST COM *REIT*	VNO	10/19/09	10	62.8390	628.39	69.9400	**699.40**	71.01	**26**	3.71

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EDELSTEIN FOUNDATION - 36-6056582

TOTAL MERRILL

Eaton Vance LC Value

Account Number: 04130

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WAL-MART STORES INC	WMT	02/08/08	6	48.9450	293.67	53.4500	320.70	27.03	7	2.03
		02/15/08	6	49.2916	295.75	53.4500	320.70	24.95	7	2.03
		03/10/09	2	48.5400	97.08	53.4500	106.90	9.82	3	2.03
Subtotal			*14*		*686.50*		***748.30***	*61.80*	***17***	*2.03*
WASTE MANAGEMENT INC NEW	WM	10/14/08	13	30.7792	400.13	33.8100	439.53	39.40	16	3.42
		12/15/08	8	30.2887	242.31	33.8100	270.48	28.17	10	3.42
		03/10/09	4	22.8325	91.33	33.8100	135.24	43.91	5	3.42
		04/23/09	11	26.4763	291.24	33.8100	371.91	80.67	13	3.42
Subtotal			*36*		*1,025.01*		***1,217.16***	*192.15*	***44***	*3.42*
WELLS FARGO & CO NEW DEL	WFC	02/11/08	5	29.3780	146.89	26.9900	134.95	(11.94)	1	.74
		03/03/08	13	28.9338	376.14	26.9900	350.87	(25.27)	3	.74
		03/31/08	2	29.3000	58.60	26.9900	53.98	(4.62)	1	.74
		01/14/09	14	23.4242	327.94	26.9900	377.86	49.92	3	.74
		03/31/09	16	13.9775	223.64	26.9900	431.84	208.20	4	.74
		04/16/09	12	19.0650	228.78	26.9900	323.88	95.10	3	.74
		04/29/09	15	20.1873	302.81	26.9900	404.85	102.04	3	.74
Subtotal			*77*		*1,664.80*		***2,078.23***	*413.43*	***18***	*.74*
XTO ENERGY INC	XTO	07/09/09	13	35.0261	455.34	46.5300	**604.89**	149.55	**7**	1.07
TOTAL					70,223.39		**79,365.44**	9,142.05	**1,709**	2.15

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	73,769.78	**82,911.83**	9,142.05		**1,723**	2.08

EDELSTEIN FOUNDATION   Account Number: 04139   24-Hour Assistance: (800) MERRILL

ITEMS FOR ATTENTION

December 01, 2009 - December 31, 2009

Security	Message	Date	Security	Message	Date
CD WESTERNBANK	Maturing	02/08/10			

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	20,743.50	20,743.50		**20,743.50**		

CDs/EQUIVALENTS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CD WESTERNBANK *P R 05 150% FEB 08 2010* *CUSIP 95989PE47*	01/31/07	90,000	90,000.00	100.3810	**90,342.90**	342.90	1,854.00	**4,635**	5.13
CD JPMORGAN CHASE BK *FMRLY WASH MUTUAL 04 750% NOV 08 2010* *CUSIP: 939379XR9*	10/30/07	50,000	50,000.00	103.0570	**51,528.50**	1,528.50	351.37	**2,375**	4.60
CD BRANCH BNKG & TR CO *WINSTON-SALEM, NC 04.000% JUN 13 2011* *CUSIP: 105133BM3*	06/02/08	95,000	95,000.00	102.0999	**96,994.90**	1,994.90	208.22	**3,800**	3.91
CD AURORA BANK FSB *FMRLY LEHMAN BROS FSB 04 500% AUG 15 2011* *CUSIP 52521EQY9*	08/04/08	95,000	95,000.00	99.2265	**94,265.17**	(734.83)	1,639.73	**4,275**	4.53
CD BB&T FINANCIAL, FSB *COLUMBUS, GA 02 850% MAR 12 2012* *CUSIP 07330UAF6*	03/02/09	95,000	95,000.00	100.5233	**95,497.13**	497.13	823.38	**2,708**	2.83
CD FIRESIDE BK *PLEASANTON 05.000% APR 09 2012* *CUSIP. 318233KN2*	04/05/07	35,000	35,000.00	105.8180	**37,036.30**	2,036.30	397.95	**1,750**	4.72

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EDELSTEIN FOUNDATION - 36-6056582

TOTAL MERRILL

EDELSTEIN FOUNDATION

Account Number: 04139

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2009 - December 31, 2009

CDs/EQUIVALENTS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CD BMW BK OF NORTH AMERI *CD 05 000% APR 18 2012* *CUSIP: 05566R6H3*	04/09/07	50,000	50,000.00	105.8510	**52,925.50**	2,925.50	506.85	**2,500**	4.72
CD EVERBANK *JACKSONVILLE FLA 05.000% APR 18 2012* *CUSIP· 29976DJL5*	04/09/07	50,000	50,000.00	105.8510	**52,925.50**	2,925.50	506.85	**2,500**	4.72
CD NATL BK SO CAROLINA *SUMTER, SC 02.100% NOV 19 2012* *CUSIP: 634518GV0*	11/10/09	25,000	25,000.00	97.8058	**24,451.45**	(548.55)	61.85	**525**	2.14
CD CAPMARK BANK *MIDVALE, UT 04 300% MAY 14 2013* *CUSIP: 140653UE4*	05/05/08	95,000	95,000.00	98.4866	**93,562.27**	(1,437.73)	526.01	**4,085**	4.36
CD JPMORGAN CHASE BK *FMRLY WASH MUTUAL FSB 04 350% MAY 29 2013* *CUSIP: 939371GY0*	05/19/08	75,000	75,000.00	101.7632	**76,322.40**	1,322.40	286.03	**3,263**	4.27
CD GE CAPITAL FINANCIAL *HOLLADAY, UT 04 800% SEP 04 2013* *CUSIP: 36160UDF7*	09/02/08	95,000	95,000.00	101.0596	**96,006.62**	1,006.62	1,474.19	**4,560**	4.74
CD AMER EXPRESS BK FSB *SALT LAKE CITY, UT 03.350% FEB 19 2014* *CUSIP 02580VFQ3*	02/09/09	90,000	90,000.00	100.4935	**90,444.15**	444.15	1,106.88	**3,015**	3.33
CD AMER EXPRESS CENT BK *SALT LAKE CITY, UT 03 350% APR 08 2014* *CUSIP: 02586TKS2*	03/30/09	20,000	20,000.00	100.3088	**20,061.76**	61.76	154.19	**670**	3.33
CD GOLDMAN SACHS BK USA *NEW YORK, NY 05.100% OCT 03 2014* *CUSIP: 381426CR4*	09/26/07	45,000	45,000.00	107.8830	**48,547.35**	3,547.35	559.60	**2,295**	4.72

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EDELSTEIN FOUNDATION | Account Number: -04139 | 24-Hour Assistance: (800) MERRILL

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2009 - December 31, 2009

CDs/EQUIVALENTS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CD M & I MARSHALL & ILSL *CD 05.000% DEC 01 2014* *CUSIP: 55405PEX3*	11/16/07	95,000	95,000.00	107.4950	**102,120.25**	7,120.25	403.42	**4,750**	4.65
CD GOLDMAN SACHS BK USA *NEW YORK, NY 05 000% DEC 05 2014* *CUSIP. 381426EZ4*	11/28/07	48,000	48,000.00	107.4980	**51,599.04**	3,599.04	170.96	**2,400**	4.65
CD CAPITAL ONE BK (USA) *USA NATL ASSN 05.000% JAN 12 2015* *CUSIP· 14041AWJ4*	12/28/07	50,000	50,000.00	107.5250	**53,762.50**	3,762.50	1,191.78	**2,500**	4.65
CD CAPITAL ONE BK (USA) *CD 05.000% JAN 12 2015* *CUSIP· 14042ECL2*	12/28/07	95,000	95,000.00	108.1480	**102,740.60**	7,740.60	2,264.38	**4,750**	4.62
CD CAPITAL ONE NA MCLEAN *MCLEAN, VA 04 600% MAY 07 2015* *CUSIP: 14042ENZ9*	04/28/08	50,000	50,000.00	101.4545	**50,727.25**	727.25	340.27	**2,300**	4.53
CD CAPITAL ONE NA MCLEAN *MCLEAN, VA 04 950% JUL 16 2015* *CUSIP· 14042EUZ1*	07/07/08	38,000	38,000.00	101.5420	**38,585.96**	585.96	865.78	**1,881**	4.87
CD KATAHDIN TRUST CO *PATTEN, ME 02 900% OCT 28 2015* *CUSIP 485836DL1*	10/15/09	95,000	95,000 00	97 2732	**92,409.54**	(2,590.46)	483.07	**2,755**	2.98
CD GE MONEY BANK *DRAPER, UT 03.700% JAN 11 2016* *CUSIP. 36159DHC1*	01/05/09	95,000	95,000.00	99.9457	**94,948.41**	(51.59)	1,685.27	**3,515**	3.70
CD GE CAPITAL FINANCIAL *HOLLADAY, UT 03.500% JUN 27 2016* *CUSIP. 36160UJM6*	06/22/09	20,000	20,000.00	98.9120	**19,782.40**	(217.60)	11.51	**700**	3.53

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TOTAL MERRILL

EDELSTEIN FOUNDATION Account Number: 04139

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2009 - December 31, 2009

CDs/EQUIVALENTS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CD GE CAPITAL FINCL INC *HOLLADAY, UT 03 300% OCT 24 2016* *CUSIP: 36160UMA8*	10/19/09	45,000	45,000.00	97.6641	**43,948.84**	(1,051.16)	280.73	**1,485**	3.37
CD GOLDMAN SACHS BK USA *NEW YORK, NY 04 850% MAY 07 2018* *CUSIP· 381426HZ1*	04/28/08	50,000	50,000.00	101.9816	**50,990.80**	990.80	358.77	**2,425**	4.75
WOODLANDS COMM BK *FMRLY LEHMAN COMM BK 05 250% FEB 15 2023* *CUSIP. 52520KRF6*	02/05/08	95,000	95,000.00	100.4600	**95,437.00**	437.00	218.63	**4,988**	5.22
TOTAL		1,781,000	1,781,000.00		**1,817,964.49**	36,964.49	18,731.67	**77,405**	4.26

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ U.S. TRSY INFLATION NOTE *2 375% JAN 15 2025 INFL ADJ PRIN 22,936* *CUSIP 912810FR4* *ORIGINAL UNIT/TOTAL COST· 112 5048/22,500.96*	05/04/09	20,000	22,916.62	105.5160	**24,201.36**	1,284.74	218.14	**545**	2.25
θ U.S. TRSY INFLATION NOTE *2 0% JAN 15 2026 INFL ADJ PRIN 27,228* *CUSIP· 912810FS2* *ORIGINAL UNIT/TOTAL COST· 106.7005/26,675 14*	08/05/09	25,000	26,900.32	100.4300	27,345.58	445.26	229.62	545	1.99
θ U.S. TRSY INFLATION NOTE *INFL ADJ PRIN 31,585* *ORIGINAL UNIT/TOTAL COST: 108.1247/31,356 18*	09/04/09	29,000	31,438.54	100.4300	31,720.87	282.33	266.36	632	1.99
Subtotal		*54,000*	*58,338.86*		***59,066.45***	*727.59*	*495.98*	***1,177***	*1.99*
GNM P003736M 05 50%2035 *AMORTIZED FACTOR 0 517419550 AMORTIZED VALUE 25,353* *CUSIP: 36202EEH8*	09/10/07	49,000	25,353.56	105.1912	**26,669.71**	1,316.15	116.13	**1,395**	5.22

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EDELSTEIN FOUNDATION   Account Number: 04139   24-Hour Assistance: (800) MERRILL

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2009 - December 31, 2009

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GNM P003879M 06%2036 *AMORTIZED FACTOR 0.446491430 AMORTIZED VALUE 45,309* *CUSIP: 36202EJY6*	11/22/06	101,480	46,211.62	106.1290	**48,086.99**	1,875.37	226.30	**2,719**	5.65
FNMA P900350 06%2036 *AMORTIZED FACTOR 0.479209710 AMORTIZED VALUE 48,963* *CUSIP: 31410XH33*	11/22/06	102,175	49,942.52	106.2187	**52,008.12**	2,065.60	245.22	**2,938**	5.64
FNMA P898814 05 50%2036 *AMORTIZED FACTOR 0 654630060 AMORTIZED VALUE 31,030* *CUSIP 31410VSB7*	11/06/07	47,401	30,952.54	104.8697	**32,541.19**	1,588.65	142.20	**1,707**	5.24
GNM P003918M 05%2036 *AMORTIZED FACTOR 0.666359370 AMORTIZED VALUE 70,143* *CUSIP. 36202EK73*	02/19/08	105,264	70,052.46	103.0147	**72,258.27**	2,205.81	292.63	**3,508**	4.85
FNMA P903922 05 50%2037 *AMORTIZED FACTOR 0 592367490 AMORTIZED VALUE 60,334* *CUSIP: 31411CG70*	05/10/07	101,853	60,334.41	104.8697	**63,272.51**	2,938.10	277.04	**3,319**	5.24
FNMA P937300 06%2037 *AMORTIZED FACTOR 0 757919990 AMORTIZED VALUE 57,367* *CUSIP· 31412WX50*	06/11/07	75,691	57,367.72	106.0781	60,854.58	3,486.86	286.87	3,443	5.65
FNMA P937300 06%2037 *AMORTIZED VALUE 57,928*	08/13/07	76,431	57,928.58	106.0781	61,449.53	3,520.95	289.67	3,476	5.65
Subtotal		*152,122*	*115,296.30*		***122,304.11***	*7,007 81*	*576.54*	***6,919***	*5 65*
FNMA P915595 05%2037 *AMORTIZED FACTOR 0.750627440 AMORTIZED VALUE 78,904* *CUSIP. 31411VGC7*	04/23/08	105,118	78,509.94	102.7395	**81,066.04**	2,556.10	329.02	**3,946**	4.86
FNMA P940524 05 50%2037 *AMORTIZED FACTOR 0.683607480 AMORTIZED VALUE 54,688* *CUSIP· 31413BLD1*	09/12/07	80,000	54,688.60	104.7916	**57,309.05**	2,620.45	250.40	**3,008**	5.24

TOTAL MERRILL

EDELSTEIN FOUNDATION   Account Number: 04139

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2009 - December 31, 2009

GOVERNMENT AND AGENCY SECURITIES[1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GNM P670339 05%2037 *AMORTIZED FACTOR 0.812393440 AMORTIZED VALUE 48,743* *CUSIP: 36295GV82*	12/07/07	60,000	48,499.89	103.0433	**50,227.02**	1,727.13	202.80	**2,438**	4.85
GNM P671050 05 50%2037 *AMORTIZED FACTOR 0 785653510 AMORTIZED VALUE 58,983* *CUSIP: 36295HQB9*	10/11/07	75,076	58,907.04	104.9420	**61,898.69**	2,991.65	270.27	**3,245**	5.24
GNM P004027M 05 50%2037 *AMORTIZED FACTOR 0 593434210 AMORTIZED VALUE 44,563* *CUSIP. 36202EPL7*	10/11/07	75,094	44,394.01	104.9690	**46,777.70**	2,383.69	204.26	**2,451**	5.23
GNM P617830 05%2037 *AMORTIZED FACTOR 0.568182080 AMORTIZED VALUE 56,953* *CUSIP: 36290ULK0*	02/19/08	100,238	56,953.44	103.0433	**58,686.69**	1,733.25	237.56	**2,848**	4.85
FHLMC G0 8241 05 50%2038 *AMORTIZED FACTOR 0 635951620 AMORTIZED VALUE 63,595* *CUSIP· 3128MJHT0*	02/04/08	100,000	65,344.03	104.8697	**66,692.05**	1,348.02	291.00	**3,498**	5.24
GNM P004071M 05%2038 *AMORTIZED FACTOR 0 758574710 AMORTIZED VALUE 56,893* *CUSIP· 36202EQY8*	01/03/08	75,000	56,893.10	102.9906	**58,594.54**	1,701.44	237.00	**2,845**	4.85
GNM P676977 05%2038 *AMORTIZED FACTOR 0 817463860 AMORTIZED VALUE 81,746* *CUSIP 36295QCN8*	04/25/08	100,000	81,746.39	103 0277	**84,221.42**	2,475.03	341.00	**4,088**	4.85
GNM P690955 05%2038 *AMORTIZED FACTOR 0 774981060 AMORTIZED VALUE 77,498* *CUSIP: 36296GTL5*	06/02/08	100,000	77,207.49	103.0277	**79,844.51**	2,637.02	323.00	**3,875**	4.85
TOTAL		1,603,821	1,102,542.82		**1,145,726.42**	43,183.60	5,276.49	**56,469**	4.93

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● If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II — Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print		
File by the extended due date for filing the return See instructions	Name of Exempt Organization EDELSTEIN FOUNDATION	Employer identification number 36-6056582
	Number, street, and room or suite no. If a P.O box, see instructions. 750 N. RUSH ST., NO. 603	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions CHICAGO, IL 60611	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of ▶ ANITA GUSTIS 750 N. RUSH ST., SUITE 603 - CHICAGO, IL 60611

Telephone No ▶ 312-664-3355 FAX No ▶ 312-664-2153

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3 month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009 , or other tax year beginning ______, and ending ______

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
INFORMATION NECESSARY TO PREPARE THE RETURN IS NOT FULLY AVAILABLE AT THIS TIME.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 3,500.
b	If this application is for Form 990 PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 3,500.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Kathy Newman Title ▶ CPA Date ▶ 8/6/2010

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05-26-09