



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2009**

Department of the Treasury  
Internal Revenue Service

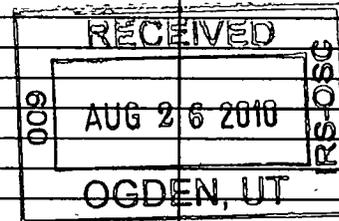
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>HERBERT C. WENSKE FOUNDATION</b> <b>% HOWARD STONE</b>	A Employer identification number <b>36-6055643</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>ONE SOUTH WACKER DRIVE</b> <b>800</b>	B Telephone number <b>(312) 634-3400</b>
	City or town, state, and ZIP code <b>CHICAGO, IL 60606</b>	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach compilation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>5,995,660.</b> (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>			N/A	
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	686.	686.		STATEMENT 1
4 Dividends and interest from securities	129,433.	129,433.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-333,230.			
b Gross sales price for all assets on line 6a	2,273,570.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	-790.	-790.		STATEMENT 3
12 Total. Add lines 1 through 11	-203,901.	129,329.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	97,230.	24,308.		72,922.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	42,297.	21,149.		21,148.
c Other professional fees STMT 5	25,142.	25,142.		0.
17 Interest				
18 Taxes STMT 6	139.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	3,131.	3,116.		15.
24 Total operating and administrative expenses. Add lines 13 through 23	167,939.	73,715.		94,085.
25 Contributions, gifts, grants paid	733,167.			733,167.
26 Total expenses and disbursements. Add lines 24 and 25	901,106.	73,715.		827,252.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-1,105,007.			
b Net investment income (if negative, enter -0-)		55,614.		
c Adjusted net income (if negative, enter -0-)			N/A	



SCANNED AUG 27 2010

HERBERT C. WENSKE FOUNDATION

Form 990-PF (2009)

HOWARD STONE

36-6055643

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	65,970.	77,953.	77,953.
	2 Savings and temporary cash investments	118,065.	377,589.	377,589.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	100,000.		
	b Investments - corporate stock	STMT 8 3,567,448.	2,891,724.	4,740,336.
	c Investments - corporate bonds	STMT 9 1,600,783.	1,000,783.	766,282.
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 10 96,683.	95,893.	33,500.
	14 Land, buildings, and equipment: basis			
	Less accumulated depreciation			
	15 Other assets (describe )			
	16 Total assets (to be completed by all filers)	5,548,949.	4,443,942.	5,995,660.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe )				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	5,548,949.	4,443,942.		
30 Total net assets or fund balances	5,548,949.	4,443,942.		
31 Total liabilities and net assets/fund balances	5,548,949.	4,443,942.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,548,949.
2 Enter amount from Part I, line 27a	2	-1,105,007.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	4,443,942.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,443,942.

HERBERT C. WENSKE FOUNDATION

Form 990-PF (2009)

§ HOWARD STONE

36-6055643

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LONG-TERM SALES - SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS
b	SHORT-TERM SALES - SEE ATTACHED SCHEDULE		VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,947,314.		2,280,720.	-333,406.
b	326,256.		326,080.	176.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-333,406.
b			176.
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-333,230.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	908,670.	7,748,394.	.117272
2007	939,328.	10,142,566.	.092612
2006	920,600.	10,066,292.	.091454
2005	923,754.	10,294,245.	.089735
2004	742,323.	10,132,758.	.073260

2	Total of line 1, column (d)	2	.464333
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.092867
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,312,086.
5	Multiply line 4 by line 3	5	493,317.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	556.
7	Add lines 5 and 6	7	493,873.
8	Enter qualifying distributions from Part XII, line 4	8	827,252.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

HERBERT C. WENSKE FOUNDATION

Form 990-PF (2009)

§ HOWARD STONE

36-6055643

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	556.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	556.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	556.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,520.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,520.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,964.
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Form 990-PF (2009)

HERBERT C. WENSKE FOUNDATION

Form 990-PF (2009)

& HOWARD STONE

36-6055643

Page 5

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ RSM MCGLADREY INC Telephone no ▶ 312-634-3400 Located at ▶ ONE S WACKER DRIVE, SUITE 800, CHICAGO, IL ZIP+4 ▶ 60606-4650			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15   N/A			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD STONE ONE SOUTH WACKER DRIVE CHICAGO, IL 60606	PRESIDENT 3.50	42,000.	0.	0.
HARVEY GAFFEN ONE SOUTH WACKER DRIVE CHICAGO, IL 60606	TREASURER 1.25	19,250.	0.	0.
LOREN R. STONE 8707 NORTH SKOKIE BOULEVARD SUITE 230 SKOKIE, IL 60077	SECRETARY 2.00	35,980.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	5,163,974.
b	Average of monthly cash balances	1b	229,007.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,392,981.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,392,981.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,895.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,312,086.
6	Minimum investment return. Enter 5% of line 5	6	265,604.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	265,604.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	556.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	556.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	265,048.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	265,048.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	265,048.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	827,252.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	827,252.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	556.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	826,696.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

HERBERT C. WENSKE FOUNDATION

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				265,048.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006	847,717.			
d From 2007	944,459.			
e From 2008	912,174.			
f Total of lines 3a through e	2,704,350.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 827,252.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	827,252.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	265,048.			265,048.
6 Enter the net total of each column as indicated below:	3,266,554.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,266,554.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006	582,669.			
c Excess from 2007	944,459.			
d Excess from 2008	912,174.			
e Excess from 2009	827,252.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

THERE ARE NO STANDARDIZED APPLICATIONS.

c Any submission deadlines.

THERE ARE NO SUBMISSION DEADLINES.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AN ORGANIZATION MUST BE RELIGIOUS, EDUCATIONAL OR CHARITABLE, AS DEFINED UNDER I.R.C. SECTION 170(C).

HERBERT C. WENSKE FOUNDATION

Form 990-PF (2009)

% HOWARD STONE

36-6055643 Page 11

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 11</p>				
<p><b>Total</b></p>				<p>▶ 3a <b>733,167.</b></p>
<p>b <i>Approved for future payment</i></p>				
<p><b>Total</b> SEE STATEMENT 12</p>				<p>▶ 3b <b>1063666.</b></p>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1d regarding transfers and transactions with noncharitable exempt organizations.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains one entry with 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains one entry with 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature section containing signatures of Howard Stone (Prep.), Judith A. Albert (Prep.), and JSM McGLADREY INC. Includes fields for Date, Title, Preparer's identifying number, and EIN.

---

---

**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**

---

<u>SOURCE</u>	<u>AMOUNT</u>
MONEY MARKET INTEREST	213.
OTHER INTEREST INCOME	473.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	686.

---

---

**FORM 990-PF**                      **DIVIDENDS AND INTEREST FROM SECURITIES**                      **STATEMENT**                      **2**

---

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
DIVIDENDS	109,693.	0.	109,693.
FOREIGN DIVIDENDS	9,430.	0.	9,430.
INTEREST CORPORATE BONDS	8,650.	0.	8,650.
INTEREST GOVERNMENT AGENCY BONDS	1,660.	0.	1,660.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>129,433.</b>	<b>0.</b>	<b>129,433.</b>

FORM 990-PF	OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	-790.	-790.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-790.	-790.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	42,297.	21,149.		21,148.
TO FORM 990-PF, PG 1, LN 16B	42,297.	21,149.		21,148.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	25,142.	25,142.		0.
TO FORM 990-PF, PG 1, LN 16C	25,142.	25,142.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	139.	0.		0.
TO FORM 990-PF, PG 1, LN 18	139.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SAFEKEEPING FEES	2,474.	2,474.		0.
ILLINOIS FILING FEE	15.	0.		15.
MISCELLANEOUS	642.	642.		0.
TO FORM 990-PF, PG 1, LN 23	3,131.	3,116.		15.

---



---

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3 M COMPANY	63,294.	124,004.
AMERICAN EXPRESS CO	56,632.	243,120.
BANK OF AMERICAN CORP	68,460.	22,590.
CATERPILLAR INC	39,415.	56,990.
CELGENE	78,742.	83,520.
COCA COLA CO	66,325.	85,500.
COMCAST CI A	35,604.	50,580.
CONOCOPHILLPS	49,170.	102,140.
CUMMINGS ENGINE	92,891.	91,720.
DEERE & CO	38,014.	54,090.
EMC COPR MASS	47,242.	69,007.
EQUITY RESIDENTIAL	81,558.	202,680.
EXXON MOBIL CORP	102,619.	204,570.
GENERAL ELECTRIC CO	41,888.	113,475.
GILEAD SCIENCES	72,228.	64,905.
GREAT PLAINS ENERGY	100,114.	77,560.
HSBC HOLDINGS PLC	78,520.	57,090.
IBM	108,530.	130,900.
INTEL CORP	8,305.	102,000.
ISHARES TR MSCI EAFE INDEX	143,050.	132,672.
ISHARES TR MSCI EMER MKT	98,638.	149,400.
ISHARES RUSSELL 2000 INDEX FUND	102,660.	124,880.
JOHNSON & JOHNSON	54,163.	193,230.
JP MORGAN CHASE & CO	39,060.	62,505.
KITE RELATY GROUP	57,517.	24,420.
LOCKHEED MARTIN CORP	69,340.	150,700.
MEDTRONIC	50,135.	87,960.
MICROSOFT COR	49,762.	243,840.
MONSANTO	141,890.	122,625.
NESTLE S A	50,680.	121,403.
OLD REPUBLIC INT'L CORP	30,295.	50,200.
PFIZER INC	97,833.	72,760.
PROCTOER & GAMBLE CO	29,988.	181,890.
QUALCOMM INC	148,653.	185,040.
QUICKSILVER RESOURCES	51,582.	150,100.
STAPLES	74,700.	73,770.
TEVA PHARMACEUTICAL INCS LTD	74,091.	168,540.
THERMO FISHER SCIENTIFIC	68,376.	95,380.
UNITED TECHNOLOGIES CORP	61,580.	138,820.
VODAFONE GROUP PLC	46,331.	92,360.
WALGREEN	67,868.	73,440.
WELLS FARGO CO	53,981.	107,960.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,891,724.	4,740,336.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CS PRO NOTES - 9/30/14	200,000.	202,520.
CS TREMONT EDS V/R - 4/30/10	100,000.	78,040.
HOUSEHOLD FINANCE CORP	150,000.	150,812.
LEHMAN BROTHERS 4.735% - 11/30/10	250,783.	48,750.
SUNTRUST BK CDDJUBS CMD IDX	100,000.	101,760.
UBS 100% PPN - 7-31-13	200,000.	184,400.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,000,783.	766,282.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

<u>DESCRIPTION</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
AP ALTERNATIVE ASSETS	COST	95,893.	33,500.
TOTAL TO FORM 990-PF, PART II, LINE 13		95,893.	33,500.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AFTER SCHOOL MATTERS CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	25,000.
AMERICAN BRAIN TUMOR DES PLAINES, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
AMERICAN SOCIETY FOR TECHNION CHICAGO, ILLINOIS	RESTRICTED	PUBLIC	25,000.
AUXILLARY OF HIGHLAND PARK HOSPITAL HIGHLAND PARK, ILLINOIS	UNRESTRICTED	PUBLIC	75,000.
CANCER WELLNESS CENTER NORTHBROOK, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
CATALINA LUTHERAN CHURCH TUCSON, ARIZONA	UNRESTRICTED	PUBLIC	4,000.
CHEDER LUBAVITCH HEBREW DAY SCHOOL SKOKIE, ILLINOIS	UNRESTRICTED	PUBLIC	12,000.
CHICAGO CARES CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	1,000.

CHICAGO COMMUNITY KOLLEL CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	2,500.
CHICAGO FRIENDS OF IDF CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	12,000.
DOVE OF PEACE LUTHERAN CHURCH TUCSON, ARIZONA	UNRESTRICTED	PUBLIC	4,000.
EL NINO REY / ARCHDIOCESE OF CHICAGO CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	3,000.
EVANSTON NORTHWESTERN HEALTHCARE - PROSTATE CANCER CENTER EVANSTON, ILLINOIS	RESTRICTED	PUBLIC	10,000.
FRIENDS OF THE PARK CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
HEARTLAND ALLIANCE CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
HEDGE FUNDS CARE CHARITY CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	2,500.
HEKTOEN INSTITUTE CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
HOLOCAUST EDUCATION FOUNDATION SKOKIE, ILLINOIS	RESTRICTED	PUBLIC	62,500.

HOLY FAMILY MINISTRIES FOUNDATION NORTHFIELD, ILLINOIS	UNRESTRICTED	PUBLIC	11,667.
ISRAEL CANCER CENTER FOUNDATION CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	1,000.
JEWISH NATIONAL FUND CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	13,500.
JEWISH UNITED FUND CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	160,000.
KADIMA JEWISH SUPPORT SERVICES SOUTHFIELD, MICHIGAN	UNRESTRICTED	PUBLIC	15,000.
KAREN FLAM MEMORIAL FUND CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	2,500.
KESHET SKOKIE, ILLINOIS	UNRESTRICTED	PUBLIC	3,000.
KOMIMIYUS-THE NORTH SHORE TORAH CENTER CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	10,000.
LES TURNER ALS FOUNDATION SKOKIE, ILLINOIS	UNRESTRICTED	PUBLIC	10,000.
NATIONAL HEADACHE FOUNDATION CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.

NORTHWESTERN UNIVERSITY MEDICAL SCHOOL CHICAGO, ILLINOIS	RESTRICTED	PUBLIC	100,000.
PROVIDENCE - ST. MEL HIGH SCHOOL CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
RAINBOWS FOR ALL GOD'S CHILDREN, INC ROLLING MEADOWS, ILLINOIS	UNRESTRICTED	PUBLIC	2,500.
RESURRECTION LUTHERAN CHURCH CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	4,000.
RUSH NORTSHORE MEDICAL CENTER EVANSTON, ILLINOIS	RESTRICTED	PUBLIC	50,000.
SPECIAL KIDS NETWORK DEERFIELD, ILLINOIS	UNRESTRICTED	PUBLIC	2,500.
TRINITY LUTHERAN CHURCH BOLDER JUNCTION, WISCONSIN	UNRESTRICTED	PUBLIC	4,000.
UNITED CEREBRAL PALSY CHICAGO, ILLINOIS	RESTRICTED	PUBLIC	50,000.
UNITED STATES HOLOCAUST MEMORIAL MUSEUM WASHINGTON DC	UNRESTRICTED	PUBLIC	15,000.
YWCA CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>733,167.</u>

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
APPROVED FOR FUTURE PAYMENT

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AFTER SCHOOL MATTERS CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	25,000.
AMERICAN BRAIN TUMOR ASSOCIATION DES PLAINES, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
AUXILLARY OF HIGHLAND PARK HOSPITAL HIGHLAND PARK, ILLINOIS	UNRESTRICTED	PUBLIC	75,000.
CANCER WELLNESS CENTER NORTHBROOK, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
CASA LAKE COUNTY DEERFIELD, ILLINOIS	UNRESTRICTED	PUBLIC	2,500.
CATALINA LUTHERAN CHURCH TUCSON, ARIZONA	UNRESTRICTED ENDOWMENT FUND	PUBLIC	4,000.
CHEDER LUBAVITCH HEBREW DAY SCHOOL SKOKIE, ILLINOIS	UNRESTRICTED	PUBLIC	12,000.
CHICAGO CARES CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	1,000.

CHICAGO FRIENDS OF IDF CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	12,000.
DOVE OF PEACE LUTHERAN CHURCH TUCSON, ARIZONA	UNRESTRICTED	PUBLIC	4,000.
EL NINO REY / ARCHDIOCESE OF CHICAGO CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	3,000.
EVANSTON NORTHWESTERN HEALTHCARE - PROSTATE CANCER CENTER ROLLING MEADOWS, ILLINOIS	RESTRICTED	PUBLIC	30,000.
FRIENDS OF THE PARK CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
HEARTLAND ALLIANCE CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
HEKTOEN INSTITUTE CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
HOLOCUST EDUCATIONAL FOUNDATION SKOKIE, ILLINOIS	UNRESTRICTED	PUBLIC	62,500.
HOLY FAMILY MINISTRIES FOUNDATION NORTHFIELD, ILLINOIS	UNRESTRICTED	PUBLIC	11,666.
JEWISH UNITED FUND CHICAGO, ILLINOIS	UNRESTRICTED ENDOWMENT FUND	PUBLIC	300,000.

KADIMA JEWISH SUPPORT SERVICES SOUTHFIELD, MICHIGAN	UNRESTRICTED	PUBLIC	5,000.
KAREN FLAM MEMORIAL FUND BOSTON, MASSACHUSETTS	UNRESTRICTED	PUBLIC	2,500.
KESHET SKOKIE, ILLINOIS	UNRESTRICTED	PUBLIC	3,000.
LES TURNER ALS FOUNDATION SKOKIE, ILLINOIS	UNRESTRICTED	PUBLIC	10,000.
NORTHWESTERN HOSPITAL CHICAGO, ILLINOIS	RESTRICTED	PUBLIC	400,000.
PROVIDENCE ST. MEL HIGH SCHOOL CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
RAINBOWS FOR ALL GOD'S CHILDREN, INC ROLLING MEADOWS, ILLINOIS	UNRESTRICTED	PUBLIC	2,500.
RESURRECTION LUTHERAN CHURCH TUCSON, ARIZONA	UNRESTRICTED	PUBLIC	4,000.
SILVER LINING CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	2,500.
SPECIAL KIDS NETWORK DEERFIELD, ILLINOIS	UNRESTRICTED	PUBLIC	2,500.

TRINITY LUTHERAN CHURCH BOULDER, WISCONSIN	UNRESTRICTED	PUBLIC	4,000.
UNITED CEREBRAL PALSY CHICAGO, ILLINOIS	RESTRICTED	PUBLIC	50,000.
YWCA CHICAGO, ILLINOIS	UNRESTRICTED	PUBLIC	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3B			<u>1,063,666.</u>

Gofen and Glosberg LLC  
**REALIZED GAINS AND LOSSES**  
*W 248*  
**Herbert C. Wenske Foundation**

*From 01-01-09 Through 12-31-09*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-19-95	01-23-09	4,000.000	Starbucks	11,610.47	36,047.79		24,437.32
08-20-07	01-23-09	200,000.000	CS OEX AREs	200,000.00	110,940.00		-89,060.00
			0.000% Due 02-27-09				
07-24-07	01-28-09	200,000.000	CS NKY Bull Cert Plus	200,000.00	86,320.00		-113,680.00
			0.000% Due 07-29-11				
05-12-08	01-28-09	1,000.000	Corning	26,130.00	10,208.14	-15,921.86	
11-15-05	01-28-09	1,000.000	Corning	20,070.00	10,208.14		-9,861.86
10-12-05	01-28-09	3,000.000	Corning	52,560.00	30,624.43		-21,935.57
09-21-07	01-28-09	100,000.000	CS HOLT Water Cert PLUS-T	100,000.00	41,810.00		-58,190.00
			0.000% Due 09-30-10				
01-01-06	02-03-09	1.000	Enron Litigation	0.00	4,556.31		4,556.31
10-16-07	02-07-09	100,000.000	Federal Home Loan Banks	100,000.00	100,000.00		0.00
			5.150% Due 11-07-11				
09-27-96	02-10-09	2,000.000	Home Depot	30,722.28	44,659.74		13,937.46
04-10-03	02-10-09	1,000.000	Zimmer Holdings	47,430.00	39,466.98		-7,963.02
07-09-03	02-10-09	1,000.000	Zimmer Holdings	44,516.00	39,466.97		-5,049.03
01-01-06	03-03-09	1.000	AT&T Litigation	0.00	185.21		185.21
02-19-99	03-10-09	1,000.000	Exxon Mobil	34,206.25	66,911.62		32,705.37
12-28-99	03-10-09	200.000	Allstate	4,857.50	3,010.38		-1,847.12
11-25-91	03-10-09	1,000.000	Johnson & Johnson	18,054.25	47,554.53		29,500.28
03-08-06	03-10-09	1,000.000	Amgen	74,250.00	48,025.33		-26,224.67
09-09-04	04-07-09	208.333	HSBC Hldgs PLC Rts Ex. 3/31/09	0.00	1,770.45		1,770.45
10-12-05	04-07-09	208.333	HSBC Hldgs PLC Rts Ex. 3/31/09	0.00	1,770.45		1,770.45

Gofen and Glossberg LLC  
**REALIZED GAINS AND LOSSES**  
*W 248*  
**Herbert C. Wenske Foundation**

*From 01-01-09 Through 12-31-09*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-09-07	04-29-09	2,000.000	Luxottica Group SpA Spon ADR	60,778.20	36,994.24		-23,783.96
12-28-99	04-29-09	1,800.000	Allstate	43,717.50	40,525.15		-3,192.35
02-20-09	04-30-09	100,000.000	Federal Farm Credit Bk 2.000% Due 07-07-11	99,950.00	100,000.00	50.00	
05-05-92	05-19-09	3,000.000	Intel	4,982.81	46,468.80		41,485.99
02-09-04	05-21-09	2,000.000	Virgin Media Wts-A Ex 1/13/11	19,000.00	60.00		-18,940.00
02-10-04	05-21-09	1,000.000	Virgin Media Wts-A Ex 1/13/11	9,480.00	30.00		-9,450.00
02-06-04	05-21-09	2,000.000	Virgin Media Wts-A Ex 1/13/11	18,100.00	59.99		-18,040.01
10-23-07	06-24-09	200,000.000	CS Intl Pronote SrA Tr3 0.000% Due 10-30-12	200,000.00	180,500.00		-19,500.00
08-17-00	06-26-09	1,000.000	3M Company	47,696.25	58,938.48		11,242.23
01-09-07	06-26-09	4,000.000	Sara Lee	68,204.80	37,879.02		-30,325.78
03-10-08	06-26-09	1,000.000	Sara Lee	12,380.00	9,469.75		-2,910.25
11-19-91	07-16-09	800.000	Procter & Gamble	8,009.31	43,654.87		35,645.56
11-25-91	07-16-09	200.000	Procter & Gamble	1,999.23	10,913.72		8,914.49
11-25-91	07-16-09	200.000	Johnson & Johnson	3,610.85	11,785.70		8,174.85
11-19-91	07-16-09	800.000	Johnson & Johnson	14,443.40	47,142.78		32,699.38
10-24-97	07-16-09	1,000.000	Lockheed Martin	49,615.00	81,367.90		31,752.90
06-17-04	09-10-09	1,500.000	Citigroup	70,455.00	6,794.82		-63,660.18
03-10-08	09-10-09	5,000.000	Sara Lee	61,900.00	47,697.53		-14,202.47
01-01-06	09-17-09	1.000	MCSI Litigation	0.00	90.65		90.65
12-21-07	09-23-09	100,000.000	CS Asia Basket Bull Cert 0.000% Due 06-30-11	100,000.00	70,600.00		-29,400.00

Gofen and Glossberg LLC  
**REALIZED GAINS AND LOSSES**  
*W 248*  
**Herbert C. Wenske Foundation**

*From 01-01-09 Through 12-31-09*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-24-07	09-23-09	100,000.000	JPM Bull Ct Plus EmegMkt 0.000% Due 10-29-10	100,000.00	59,300.00		-40,700.00
01-10-06	10-15-09	2,800.000	EMC	37,331.00	50,681.90		13,350.90
01-10-06	10-16-09	250.000	EMC	3,333.13	4,489.98		1,156.86
04-27-09	10-30-09	10,000.000	HSBC AOS-CP EWZ 0.000% Due 04-29-11	100,000.00	115,950.00	15,950.00	
06-20-07	11-04-09	1,000.000	Amgen	58,530.00	52,428.65		-6,101.35
09-19-00	11-04-09	500.000	3M Company	21,098.13	37,309.04		16,210.92
08-12-93	11-04-09	2,000.000	Equity Residential	27,779.00	58,758.49		30,979.49
05-27-08	11-30-09	10,000.000	UBS AutoCall AgriBus 0% 0.000% Due 11-30-09	100,000.00	70,464.27		-29,535.73
08-14-08	12-29-09	20,000.000	UBS Return Opt S&P 500 0.000% Due 08-17-10	200,000.00	169,580.00		-30,420.00
08-26-09	12-29-09	100,000.000	CD iShares MSCI Emer Mkts 0.000% Due 08-29-14	100,000.00	100,098.00	98.00	
TOTAL GAINS						16,098.00	340,567.05
TOTAL LOSSES						-15,921.86	-673,973.35
TOTAL REALIZED GAIN/LOSS					2,273,570.20	176.14	-330,406.30

**4942(h)(2) Election  
As to the Treatment of Qualifying Distributions**

Herbert C. Wenske Foundation  
% Howard Stone  
1 South Wacker Drive, Suite 800  
Chicago, IL 60606  
FEIN: 36-6055643  
FYE: December 31, 2009

Pursuant to IRC Section 4942(h)(2) and Regulations 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat current-year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

Howard Stone  
(Signature)

HOWARD STONE  
(Name)  
PRESIDENT  
(Title)

## Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

<b>Type or print</b>	Name of Exempt Organization <b>HERBERT C. WENSKE FOUNDATION &amp; HOWARD STONE</b>	<b>Employer identification number</b> <b>36-6055643</b>
<small>File by the due date for filing your return See instructions</small>	Number, street, and room or suite no. If a P.O. box, see instructions. <b>ONE SOUTH WACKER DRIVE, NO. 800</b>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions <b>CHICAGO, IL 60606</b>	

**Check type of return to be filed**(file a separate application for each return)

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

**RSM MCGLADREY INC**

- The books are in the care of ▶ **ONE S WACKER DRIVE, SUITE 800 - CHICAGO, IL 60606-4650**  
Telephone No ▶ **312-634-3400** FAX No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶  and attach a list with the names and EINs of all members the extension will cover.

**1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 16, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year **2009** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	3,520.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	3,520.
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II - Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the extended due date for filing the return. See instructions	Name of Exempt Organization <b>HERBERT C. WENSKÉ FOUNDATION &amp; HOWARD STONE</b>	Employer identification number <b>36-6055643</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>ONE SOUTH WACKER DRIVE, NO. 800</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CHICAGO, IL 60606</b>	

**Check type of return to be filed** (File a separate application for each return):

Form 990   
 Form 990-EZ   
 Form 990-T (sec. 401(a) or 408(a) trust)   
 Form 1041-A   
 Form 5227   
 Form 8870  
 Form 990-BL   
 Form 990-PF   
 Form 990-T (trust other than above)   
 Form 4720   
 Form 6069

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**RSM MCGLADREY INC**

- The books are in the care of **ONE S WACKER DRIVE, SUITE 800 - CHICAGO, IL 60606-4650**  
Telephone No. **312-634-3400** FAX No. \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

6 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

7 State in detail why you need the extension  
**INFORMATION NECESSARY TO PREPARE THE FOUNDATION'S TAX RETURN IS NOT FULLY AVAILABLE AT THIS TIME.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>556.</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>3,520.</b>
<b>c</b> <b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature *Judith A. Albert* Title *Director* Date *8/13/10*