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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

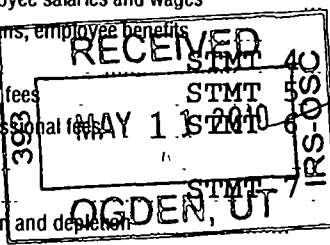
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning, _____ and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation HILLMAN CHARITABLE FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite P O BOX 5365 City or town, state, and ZIP code ROCKFORD, IL 61125	A Employer identification number 36-6049872 B Telephone number 8152317300
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 379,723. (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,898.	5,898.		STATEMENT 1
	4 Dividends and interest from securities	6,822.	6,822.		STATEMENT 2
Revenue	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-23,935.			
	b Gross sales price for all assets on line 6a	193,969.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,988.	2,988.		STATEMENT 3
	12 Total. Add lines 1 through 11	-8,227.	15,708.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	363.	182.		181.
	b Accounting fees	1,790.	895.		895.
	c Other professional fees	3,290.	3,290.		0.
	17 Interest				
	18 Taxes	40.	40.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	25.	25.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	5,508.	4,432.		1,076.
25 Contributions, gifts, grants paid	16,850.			16,850.	
26 Total expenses and disbursements. Add lines 24 and 25	22,358.	4,432.		17,926.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-30,585.				
b Net investment income (if negative, enter -0-)		11,276.			
c Adjusted net income (if negative, enter -0-)				N/A	



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18 ✓

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	14,477.	135,184.	135,184.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	323,557.	182,633.	171,011.
	c Investments - corporate bonds STMT 10	97,968.	87,600.	73,528.
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	436,002.	405,417.	379,723.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	436,002.	405,417.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	436,002.	405,417.		
31 Total liabilities and net assets/fund balances	436,002.	405,417.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	436,002.
2 Enter amount from Part I, line 27a	2	-30,585.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	405,417.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	405,417.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P	VARIOUS	VARIOUS
b SEE ATTACHED	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 68,056.		54,093.	13,963.
b 125,913.		163,811.	-37,898.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13,963.
b			-37,898.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-23,935.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	27,974.	407,875.	.068585
2007	27,504.	536,474.	.051268
2006	27,704.	529,135.	.052357
2005	25,674.	510,389.	.050303
2004	26,140.	507,297.	.051528

2 Total of line 1, column (d)	2	.274041
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054808
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	338,256.
5 Multiply line 4 by line 3	5	18,539.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	113.
7 Add lines 5 and 6	7	18,652.
8 Enter qualifying distributions from Part XII, line 4	8	17,926.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	226.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	226.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	226.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	396.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	396.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	170.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 170. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.	
2		X
If "Yes," attach a detailed description of the activities.		
3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
4b		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5		X
If "Yes," attach the statement required by General Instruction T.		
6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year?		
7	X	
If "Yes," complete Part II, col. (c), and Part XV.		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL	
8b	X	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9		X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10		X
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ KYLE NORBERG Telephone no. ▶ (727) 395-0926 Located at ▶ 551 CRYSTAL DRIVE, MADEIRA BEACH, FL ZIP+4 ▶ 33708			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KARL S. NORBERG PORTLAND ME 04102	PRES 0.00	0.	0.	0.
KYLE S. NORBERG MADEIRA BEACH, FL 33708	VP / TREAS 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	331,615.
b	Average of monthly cash balances	1b	11,792.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	343,407.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	343,407.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,151.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	338,256.
6	Minimum investment return. Enter 5% of line 5	6	16,913.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	16,913.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	226.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	226.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,687.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	16,687.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,687.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	17,926.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,926.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	17,926.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				16,687.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006			976.	
d From 2007			1,586.	
e From 2008			7,748.	
f Total of lines 3a through e	10,310.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$				17,926.
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				16,687.
e Remaining amount distributed out of corpus	1,239.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,549.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	11,549.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006			976.	
c Excess from 2007			1,586.	
d Excess from 2008			7,748.	
e Excess from 2009			1,239.	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	5,898.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,898.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	6,822.	0.	6,822.
TOTAL TO FM 990-PF, PART I, LN 4	6,822.	0.	6,822.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	2,988.	2,988.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,988.	2,988.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	363.	182.		181.
TO FM 990-PF, PG 1, LN 16A	363.	182.		181.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	1,790.	895.		895.	
TO FORM 990-PF, PG 1, LN 16B	1,790.	895.		895.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	3,290.	3,290.		0.	
TO FORM 990-PF, PG 1, LN 16C	3,290.	3,290.		0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	40.	40.		0.	
TO FORM 990-PF, PG 1, LN 18	40.	40.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
IL FILING FEES	25.	25.		0.	
TO FORM 990-PF, PG 1, LN 23	25.	25.		0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED - 52677902	51,852.	39,994.	
SEE ATTACHED - 78627491	130,781.	131,017.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	182,633.	171,011.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED - 52677902	87,600.	73,528.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	87,600.	73,528.	

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
FLOBERG CENTER FOR CHILDREN ROCKTON, IL	NONE EDUCATIONAL	PUBLIC	3,000.
PASS A GRILLE COMMUNITY CHURCH ST. PETERSBURG, FL ST PETERSBURG, FL	NONE RELIGIOUS	PUBLIC	300.
ROSECRANCE ROCKFORD, IL	NONE MEDICAL	PUBLIC	3,500.
SALVATION ARMY PORTLAND, ME	NONE GENERAL	PUBLIC	1,500.
SALVATION ARMY ROCKFORD, IL	NONE GENERAL	PUBLIC	750.
SWAN HILLMAN SCHOOL ROCKFORD, IL	NONE EDUCATIONAL	PUBLIC	300.
WAYNEFLETE PORTLAND, ME	NONE CHARITABLE	PUBLIC	7,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			16,850.

RAYMOND JAMES

December 31, 2008 to December 31, 2009

Your Portfolio

Hillman Charitable Foundation Account No. 52677902

Cash & Equivalents

Cash / Client Interest Program ♦

Description	(Symbol)	Value	Est. Income Yield	Est. Annual Income
CASH HELD IN CLIENT INTEREST PROGRAM				
Cash / Client Interest Program Total		\$1,980.15	0.07%	\$1.47
		\$1,980.15		\$1.47

♦ Please See Client Interest Program on the Understanding Your Statement page.

Cash & Equivalents Total

Equities

Stocks

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Gain or (Loss) Pct.	Gain or (Loss)
PFIZER INCORPORATED (PFE)									
	987,000		\$27.922	\$27,558.87	\$18.190	\$17,953.53	3.96%	(34.85)%	\$9,605.34
LOT 1	275,000	08/16/1999	\$23.938	\$6,582.50	\$18.190	\$5,002.25	3.96%	(24.01)%	\$1,580.25
LOT 2	300,000	09/13/1999	\$37.702	\$11,310.88	\$18.190	\$5,457.00	3.96%	(51.75)%	\$(5,853.58)
LOT 3	412,000	09/13/1999	\$23.461	\$9,665.79	\$18.190	\$7,494.28	3.96%	(22.47)%	\$(2,171.51)
Stocks Total				\$27,558.87		\$17,953.53	3.96%	(34.85)%	\$(9,605.34)
Equities Total				\$27,558.87		\$17,953.53	3.96%	(34.85)%	\$(9,605.34)

Σ 10 = \$1,980.15
Σ 20 = 51,852.34
87,394.63
141,412.12

RAYMOND JAMES

Your Portfolio (continued)

Hillman Charitable Foundation Account No. 52677902

Mutual Funds

Closed-End Funds

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss)
COHEN & STEERS REIT & PREFERRED INCM (RNP)	400,000	06/24/2003	\$25.000	\$10,000.00	\$10.350	\$4,140.00	7.78%	\$320.00	\$15,860.00
DNP SELECT INCOME FD (DNP)	2,000,000	02/22/1994	\$7.147	\$14,293.47	\$8.950	\$17,900.00	8.72%	\$1,560.00	\$3,606.53
Closed-End Funds Total				\$24,293.47		\$22,040.00	8.55%	\$1,880.00	\$(2,253.47)
Mutual Funds Total				\$24,293.47		\$22,040.00	8.55%	\$1,880.00	\$(2,253.47)

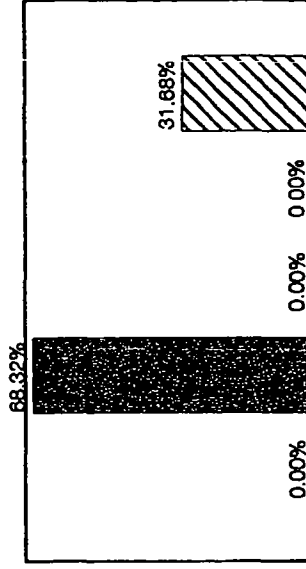
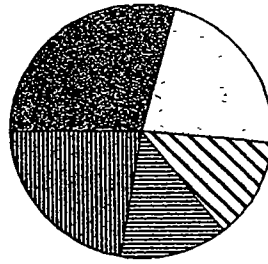
Fixed Income *

Credit Quality Analysis

Credit Rating	Current Period Value	Percentage Allocation
US Treasury	\$ 0.00	0.00%
Moody's Aaa	\$ 0.00	0.00%
Moody's Aa	\$ 21,567.60	29.33%
Moody's A	\$ 18,308.00	22.18%
Moody's Baa	\$ 9,397.00	12.78%
Below Investment Grade	\$ 9,999.92	13.60%
Unrated	\$ 18,255.50	22.11%

Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 0.00	0.00%
1 to < 3 yrs	\$ 21,567.60	68.32%
3 to < 7 yrs	\$ 0.00	0.00%
7 to < 14 yrs	\$ 0.00	0.00%
14 to > yrs	\$ 9,999.92	31.68%



RAYMOND JAMES

December 31, 2008 to December 31, 2009

Your Portfolio (continued)

Hillman Charitable Foundation Account No. 52677902

Fixed Income (continued) ♦

Corporate Bonds

Description (CUSIP)	Par Value	Moody's/S&P Rating	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CREDIT SUISSE FIRST BOSTON (USA), INC. NTS ISIN US22541LAB99 6.1250% DUE 11/15/2011 (22541LAB9)	\$20,000.00	Aa1 / A+	\$1,225.00	10/28/2002	\$107.838	\$21,567.60	\$20,545.00 \$1,022.60	
Corporate Bonds Total	\$20,000.00		\$1,225.00			\$21,567.60	\$20,545.00 \$1,022.60	②

Asset-Backed Securities

Description (CUSIP)	Par Value	Remaining Principal Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
BANC AMERICA FDG 2007-5 C-A-4 6.0000% DUE 07/25/2037-FACTOR .95544877 (059523BH2)	\$20,000.00	\$19,108.97	\$1,146.54	08/28/2008	\$52.331	\$9,999.92	\$17,054.63	\$7,054.71
Asset-Backed Securities Total	\$20,000.00	\$19,108.97	\$1,146.54			\$9,999.92	\$17,054.63	② \$7,054.71

RAYMOND JAMES

December 31, 2008 to December 31, 2009

Your Portfolio (continued)
 Hillman Charitable Foundation Account No. 52677902

Fixed Income (continued)

Preferred Securities

Description (CUSIP)	Quantity	Est. Income Yield	Est. Annual Income	Date Acquired	Price	Value	Moody's/S&P Rating	Total Cost Basis	Gain or (Loss)
BANK OF AMERICA CORPORATION INTRNT 5.5% 33 DUE 07/15/2033 BOOK ENTRY ONLY ISIN US0605055005 Callable 01/15/2010 (060505500)	500,000	6.23%	\$687.50	07/21/2003	\$22.059	\$11,028.50	- / A+	\$12,500.00	\$(1,470.50)
CITIGROUP CAPITAL IX PFD TR 6.00% 6% DUE 02/14/2033 BOOK ENTRY ONLY ISIN US1730882004 Callable 01/16/2010 (173088200)	400,000	8.21%	\$600.00	02/05/2003	\$18.270	\$7,308.00	Baa3 / B+	\$10,000.00	\$(2,692.00)
CITIGROUP CAPITAL VII TRUPS 7.125% DUE 07/31/2031 BOOK ENTRY ONLY ISIN US17308N2038 Callable 01/16/2010 (17308N203)	100,000	8.53%	\$178.10	07/19/2001	\$20.890	\$2,089.00	Baa3 / B+	\$2,500.00	\$(411.00)
CORTS TRUST FOR BRISTOL-MYERS QUIBB DEBENTURES CORTS A 6.8% BOOK ENTRY ONLY ISIN US22082B2097 Callable 08/01/2009 (22082B209)	200,000	6.51%	\$340.00	05/17/2002	\$26.130	\$5,226.00	- / A+	\$5,000.00	\$226.00
MORGAN STANLEY CAPITAL TRUST GTD CAP 6.25% 33 DUE 04/01/2033 BOOK ENTRY ONLY ISIN US6174622059 Callable 01/03/2010 (617462205)	400,000	7.40%	\$624.80	04/10/2003	\$21.120	\$8,448.00	A3 / BBB	\$10,000.00	\$(1,552.00)

RAYMOND JAMES

December 31, 2008 to December 31, 2009

Your Portfolio (continued)

Hillman Charitable Foundation Account No. 52677902

Fixed Income (continued) ♦

Preferred Securities (continued)

Description (CUSIP)	Quantity	Est. Income Yield	Est. Annual Income	Date Acquired	Price	Value	Moody's/S&P Rating	Total Cost Basis	Gain or (Loss)
MORGAN STANLEY CAPITAL TRUST V-CAP SEC 5.75% 33 DUE 07/15/2033 BOOK ENTRY ONLY ISIN US6174882083 Callable 01/11/2010 (617488206)	400.000	7.32%	\$575.20	07/09/2003	\$19.650	\$7,880.00	A3 / -	\$10,000.00	\$(2,140.00)
Preferred Securities Total		7.16%	\$3,005.60			\$41,980.50		\$50,000.00 (2)	\$(8,039.50)
Fixed Income Total		7.31%	\$5,377.14			\$73,528.02			

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

RAYMOND JAMES

Your Portfolio

Hillman Charitable Foundation NWQ Account No. 78627491

Cash & Equivalents

Cash / Client Interest Program ♦

Description	(Symbol)	Value	Est. Income Yield	Est. Annual Income
CASH HELD IN CLIENT INTEREST PROGRAM		\$3,741.05	0.15%	\$5.61
Cash / Client Interest Program Total		\$3,741.05		\$5.61

♦ Please See Client Interest Program on the Understanding Your Statement page.

Cash & Equivalents Total

\$3,741.05

Equities

Stocks

Description	(Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
AT&T INCORPORATED (T)		74.000	10/28/2005	\$23.702	\$1,753.95	\$28.030	\$2,074.22	5.99%	\$124.32	18.26%	\$320.27
AETNA INCORPORATED NEW (AET)		82.000		\$21.830	\$1,790.06	\$31.700	\$2,598.40	0.13%	\$3.28	45.21%	\$809.34
LOT 1		41.000	11/02/2004	\$24.223	\$993.13	\$31.700	\$1,299.70	0.13%	\$1.64	30.87%	\$306.57
LOT 2		41.000	03/06/2009	\$19.437	\$796.93	\$31.700	\$1,299.70	0.13%	\$1.64	63.09%	\$502.77
AMGEN INCORPORATED (AMGN)		90.000		\$54.384	\$4,894.58	\$56.570	\$5,091.30			4.02%	\$196.72
LOT 1		31.000	05/29/2007	\$54.487	\$1,689.09	\$56.570	\$1,753.67			3.82%	\$64.58
LOT 2		30.000	11/15/2007	\$54.690	\$1,640.71	\$56.570	\$1,697.10			3.44%	\$56.39
LOT 3		14.000	04/14/2009	\$47.652	\$667.13	\$56.570	\$791.98			18.71%	\$124.85
LOT 4		15.000	09/17/2009	\$59.843	\$897.65	\$56.570	\$848.55			(5.47)%	\$(49.10)
ANGLOGOLD ASHANTI LIMITED SPONSOREDADR (SOUTH AFRICA) (AU)		104.000		\$33.727	\$3,507.62	\$40.180	\$4,178.72	0.32%	\$13.21	19.13%	\$671.10



Your Portfolio (continued)

Hillman Charitable Foundation NWQ Account No. 78627491

Equities (continued)**Stocks (continued)**

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 1	26,000	04/22/2008	\$37.187	\$966.85	\$40.180	\$1,044.68	0.32%	\$3.30	8.05%	\$77.83
LOT 2	40,000	06/02/2008	\$34.700	\$1,388.00	\$40.180	\$1,607.20	0.32%	\$5.08	15.79%	\$219.20
LOT 3	13,000	07/10/2008	\$24.615	\$319.99	\$40.180	\$522.34	0.32%	\$1.65	63.24%	\$202.35
LOT 4	25,000	07/11/2008	\$33.311	\$832.78	\$40.180	\$1,004.50	0.32%	\$3.18	20.62%	\$171.72
AON CORPORATION (AON)	106,000		\$29.646	\$3,142.46	\$38.340	\$4,064.04	1.56%	\$63.60	29.33%	\$921.58
LOT 1	18,000	11/02/2004	\$20.350	\$366.30	\$38.340	\$690.12	1.56%	\$10.80	88.40%	\$323.82
LOT 2	27,000	12/13/2004	\$22.464	\$606.53	\$38.340	\$1,035.18	1.56%	\$16.20	70.67%	\$428.65
LOT 3	10,000	09/07/2006	\$33.813	\$338.13	\$38.340	\$383.40	1.56%	\$6.00	13.39%	\$45.27
LOT 4	29,000	09/08/2006	\$34.020	\$986.58	\$38.340	\$1,111.86	1.56%	\$17.40	12.70%	\$125.28
LOT 5	5,000	12/02/2009	\$38.464	\$192.32	\$38.340	\$191.70	1.56%	\$3.00	(0.32)%	\$(0.62)
LOT 6	17,000	12/03/2009	\$38.388	\$652.60	\$38.340	\$651.78	1.56%	\$10.20	(0.13)%	\$(0.82)
APACHE CORPORATION (APA)	48,000		\$68.297	\$3,276.26	\$103.170	\$4,952.16	0.58%	\$28.80	51.06%	\$1,673.90
LOT 1	5,000	09/11/2006	\$62.894	\$314.47	\$103.170	\$515.85	0.58%	\$3.00	64.04%	\$201.38
LOT 2	23,000	01/05/2007	\$64.567	\$1,485.04	\$103.170	\$2,372.91	0.58%	\$13.80	59.79%	\$887.87
LOT 3	20,000	04/19/2007	\$73.938	\$1,478.75	\$103.170	\$2,063.40	0.58%	\$12.00	39.54%	\$584.65
BARRICK GOLD CORPORATION (CANADA) (ABX)	133,000	11/02/2004	\$21.300	\$2,832.90	\$39.380	\$5,237.54	1.02%	\$53.20	84.88%	\$2,404.64
CBS CORPORATION NEW CLASS B (CBS)	98,000		\$28.399	\$2,783.12	\$14.050	\$1,376.90	1.42%	\$19.60	(50.53)%	\$(1,406.22)
LOT 1	20,000	12/03/2004	\$28.613	\$572.25	\$14.050	\$281.00	1.42%	\$4.00	(50.90)%	\$(291.25)
LOT 2	18,500	12/06/2004	\$28.663	\$530.27	\$14.050	\$259.93	1.42%	\$3.70	(50.98)%	\$(270.34)
LOT 3	31,500	12/22/2004	\$28.953	\$912.02	\$14.050	\$442.58	1.42%	\$6.30	(51.47)%	\$(469.44)
LOT 4	28,000	09/12/2005	\$27.449	\$763.58	\$14.050	\$393.40	1.42%	\$5.60	(48.81)%	\$(375.18)



Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
CVS CAREMARK CORPORATION (CVS)	69,000	07/10/2009	\$30.860	\$2,129.33	\$32.210	\$2,222.49	0.95%	\$21.05	4.38%	\$93.16
CA INCORPORATED (CA)	320,000		\$27.051	\$8,656.30	\$22.460	\$7,187.20	0.71%	\$51.20	(16.97)%	\$(1,469.10)
LOT 1	210,000	11/02/2004	\$27.980	\$5,875.80	\$22.460	\$4,716.60	0.71%	\$33.60	(19.73)%	\$(1,159.20)
LOT 2	9,000	02/08/2005	\$27.854	\$250.89	\$22.460	\$202.14	0.71%	\$1.44	(19.37)%	\$(48.55)
LOT 3	15,000	04/25/2006	\$24.385	\$365.78	\$22.460	\$336.90	0.71%	\$2.40	(7.90)%	\$(28.88)
LOT 4	45,000	04/26/2006	\$25.013	\$1,125.59	\$22.460	\$1,010.70	0.71%	\$7.20	(10.21)%	\$(14.89)
LOT 5	41,000	11/15/2007	\$25.328	\$1,038.44	\$22.460	\$920.86	0.71%	\$6.56	(11.32)%	\$(117.58)
CANADIAN NAT RES LIMITED (CANADA) (CNQ)	31,000		\$66.945	\$2,075.28	\$71.950	\$2,230.45	0.55%	\$12.21	7.48%	\$155.17
LOT 1	10,000	11/16/2009	\$69.277	\$692.77	\$71.950	\$719.50	0.55%	\$3.94	3.86%	\$26.73
LOT 2	21,000	11/20/2009	\$65.834	\$1,382.51	\$71.950	\$1,510.95	0.55%	\$8.27	9.29%	\$128.44
CITIGROUP INCORPORATED (C)	1,235,000		\$3.191	\$3,941.11	\$3.310	\$4,087.85			3.72%	\$146.74
LOT 1	1,075,000	12/17/2009	\$3.183	\$3,421.19	\$3.310	\$3,558.25			4.01%	\$137.06
LOT 2	160,000	12/18/2009	\$3.250	\$519.92	\$3.310	\$529.60			1.86%	\$9.68
COMCAST CORPORATION NEW CLASS A SPL (CMCSK)	81,000	08/19/2009	\$13.945	\$1,129.58	\$16.010	\$1,296.81	2.36%	\$30.62	14.80%	\$167.23
CONOCOPHILLIPS (COP)	51,000		\$55.931	\$2,852.47	\$51.070	\$2,604.57	3.92%	\$102.00	(8.69)%	\$(247.50)
LOT 1	3,000	11/02/2004	\$41.967	\$125.90	\$51.070	\$153.21	3.92%	\$6.00	21.69%	\$27.31
LOT 2	19,000	04/15/2005	\$63.455	\$1,205.65	\$51.070	\$970.33	3.92%	\$38.00	(19.52)%	\$(235.32)
LOT 3	5,000	11/20/2009	\$51.970	\$259.85	\$51.070	\$255.35	3.92%	\$10.00	(1.73)%	\$(4.50)
LOT 4	10,000	11/24/2009	\$52.290	\$522.90	\$51.070	\$510.70	3.92%	\$20.00	(2.33)%	\$(12.20)
LOT 5	14,000	11/25/2009	\$52.726	\$738.17	\$51.070	\$714.98	3.92%	\$28.00	(3.14)%	\$(23.19)



Your Portfolio (continued)

Hillman Charitable Foundation NWQ Account No. 78627491

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
GENWORTH FINL INCORPORATED COM CLASS A (GNW)	207,000		\$26.232	\$5,430.01	\$11.350	\$2,349.45			(56.73)%	\$(3,080.56)
LOT 1	108,000	11/02/2004	\$24.840	\$2,682.72	\$11.350	\$1,225.80			(54.31)%	\$(1,456.92)
LOT 2	38,000	04/28/2006	\$33.321	\$1,266.21	\$11.350	\$431.30			(65.94)%	\$(834.91)
LOT 3	61,000	01/08/2008	\$24.280	\$1,481.08	\$11.350	\$692.35			(53.25)%	\$(788.73)
HALLIBURTON COMPANY (HAL)	62,000	11/12/2008	\$17.589	\$1,090.54	\$30.090	\$1,865.58	1.20%	\$22.32	71.07%	\$775.04
HARTFORD FINL SVCS GROUP INCORPORATED (HIG)	118,000		\$57.448	\$6,778.83	\$23.260	\$2,744.68	0.86%	\$23.60	(59.51)%	\$(4,034.15)
LOT 1	55,000	11/02/2004	\$59.470	\$3,270.85	\$23.260	\$1,279.30	0.86%	\$11.00	(60.89)%	\$(1,991.55)
LOT 2	12,000	08/02/2006	\$83.691	\$1,004.29	\$23.260	\$279.12	0.86%	\$2.40	(72.21)%	\$(725.17)
LOT 3	18,000	07/25/2007	\$96.333	\$1,733.99	\$23.260	\$418.68	0.86%	\$3.60	(75.85)%	\$(1,315.31)
LOT 4	33,000	12/22/2009	\$23.324	\$769.70	\$23.260	\$767.58	0.86%	\$6.60	(0.28)%	\$(2.12)
HESS CORPORATION (HES)	18,000	04/17/2007	\$56.753	\$1,021.56	\$60.500	\$1,089.00	0.66%	\$7.20	6.60%	\$67.44
JPMORGAN CHASE & COMPANY (JPM)	75,000	11/02/2004	\$38.900	\$2,917.50	\$41.670	\$3,125.25	0.48%	\$15.00	7.12%	\$207.75
KIMBERLY CLARK CORPORATION (KMB)	65,000	11/02/2004	\$59.157	\$3,845.18	\$63.710	\$4,141.15	3.77%	\$156.00	7.70%	\$295.97
KROGER COMPANY (KR)	95,000		\$20.541	\$1,951.35	\$20.530	\$1,950.35	1.85%	\$36.10	(0.05)%	\$(1.00)
LOT 1	15,000	09/22/2009	\$20.427	\$306.40	\$20.530	\$307.95	1.85%	\$5.70	0.51%	\$1.55
LOT 2	15,000	09/23/2009	\$20.563	\$308.44	\$20.530	\$307.95	1.85%	\$5.70	(0.16)%	\$(0.49)
LOT 3	25,000	09/24/2009	\$20.548	\$513.70	\$20.530	\$513.25	1.85%	\$9.50	(0.09)%	\$(0.45)
LOT 4	15,000	09/25/2009	\$20.579	\$308.69	\$20.530	\$307.95	1.85%	\$5.70	(0.24)%	\$(0.74)
LOT 5	25,000	09/28/2009	\$20.565	\$514.12	\$20.530	\$513.25	1.85%	\$9.50	(0.17)%	\$(0.87)



Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOCKHEED MARTIN CORPORATION (LMT)	48,000		\$58.996	\$2,831.80	\$75.350	\$3,616.80	3.34%	\$120.96	27.72%	\$785.00
LOT 1	40,000	11/02/2004	\$55.780	\$2,231.20	\$75.350	\$3,014.00	3.34%	\$100.80	35.08%	\$782.80
LOT 2	8,000	09/02/2009	\$75.075	\$600.60	\$75.350	\$602.80	3.34%	\$20.16	0.37%	\$2.20
LOEWS CORPORATION (L)	124,000			774.60	\$36.350	\$4,507.40	0.69%	\$31.00		
LOT 1	90,000	10/27/2008			\$36.350	\$3,271.50	0.69%	\$22.50		
LOT 2	34,000	03/20/2009	\$22.782	\$774.60	\$36.350	\$1,235.90	0.69%	\$8.50	59.55%	\$461.30
MERCK & COMPANY INCORPORATED NEW (MRK)	104,000		\$27.687	\$2,879.43	\$36.540	\$3,800.16	4.16%	\$158.08	31.98%	\$920.73
LOT 1	39,000	12/09/2008	\$26.359	\$1,026.02	\$36.540	\$1,425.06	4.16%	\$59.28	38.62%	\$397.04
LOT 2	33,000	02/27/2009	\$25.019	\$825.62	\$36.540	\$1,205.82	4.16%	\$50.16	46.05%	\$380.20
LOT 3	32,000	10/26/2009	\$32.056	\$1,025.79	\$36.540	\$1,169.28	4.16%	\$48.64	13.99%	\$143.49
METLIFE INCORPORATED (MET)	109,000		\$31.292	\$3,410.88	\$35.350	\$3,853.15	2.09%	\$80.66	12.97%	\$442.27
LOT 1	35,000	10/08/2008	\$31.921	\$1,117.25	\$35.350	\$1,237.25	2.09%	\$25.90	10.74%	\$120.00
LOT 2	40,000	10/09/2008	\$28.228	\$1,129.13	\$35.350	\$1,414.00	2.09%	\$29.60	25.23%	\$284.87
LOT 3	34,000	12/03/2009	\$34.250	\$1,164.50	\$35.350	\$1,201.90	2.09%	\$25.16	3.21%	\$97.40
MICROSOFT CORPORATION (MSFT)	80,000		\$26.695	\$2,135.59	\$30.480	\$2,438.40	1.71%	\$41.60	14.18%	\$302.81
LOT 1	33,000	06/24/2005	\$25.262	\$833.63	\$30.480	\$1,005.84	1.71%	\$17.16	20.66%	\$172.21
LOT 2	47,000	06/10/2008	\$27.701	\$1,301.96	\$30.480	\$1,432.56	1.71%	\$24.44	10.03%	\$130.60
MOSAIC COMPANY (MOS)	25,000	06/30/2009	\$45.137	\$1,128.43	\$59.730	\$1,493.25	0.33%	\$5.00	32.33%	\$364.82
MOTOROLA INCORPORATED (MOT)	723,000		\$12.287	\$8,885.77	\$7.760	\$5,610.48			(36.85)%	\$(3,273.29)
LOT 1	81,000	11/02/2004	\$15.394	\$1,246.92	\$7.760	\$628.56			(49.59)%	\$(618.36)



Your Portfolio (continued)

Hillman Charitable Foundation NWQ Account No. 78627491

Equities (continued)**Stocks (continued)**

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 2	46,000	11/09/2004	\$14.967	\$688.48	\$7.760	\$356.96			(48.15)%	\$(331.52)
LOT 3	62,000	06/05/2006	\$21.457	\$1,330.33	\$7.760	\$481.12			(63.83)%	\$(849.21)
LOT 4	46,000	11/08/2006	\$21.543	\$990.97	\$7.760	\$356.96			(63.98)%	\$(634.01)
LOT 5	87,000	06/05/2007	\$18.300	\$1,592.10	\$7.760	\$675.12			(57.60)%	\$(916.98)
LOT 6	132,000	01/07/2008	\$14.928	\$1,970.48	\$7.760	\$1,024.32			(48.02)%	\$(946.16)
LOT 7	269,000	02/10/2009	\$3.957	\$1,064.49	\$7.760	\$2,087.44			96.10%	\$1,022.95
NRG ENERGY INCORPORATED COM NEW (NRG)	77,000		\$42.348	\$3,260.79	\$23.610	\$1,817.97			(44.25)%	\$(1,442.82)
LOT 1	56,000	03/06/2008	\$42.388	\$2,373.72	\$23.610	\$1,322.16			(44.30)%	\$(1,051.56)
LOT 2	21,000	05/09/2008	\$42.241	\$887.07	\$23.610	\$495.81			(44.11)%	\$(391.26)
NOBLE ENERGY INCORPORATED (NBL)	75,000		\$49.351	\$3,701.34	\$71.220	\$5,341.50	1.01%	\$54.00	44.31%	\$1,640.16
LOT 1	27,000	05/18/2005	\$34.353	\$927.54	\$71.220	\$1,922.94	1.01%	\$19.44	107.32%	\$995.40
LOT 2	48,000	09/15/2008	\$57.788	\$2,773.80	\$71.220	\$3,418.56	1.01%	\$34.56	23.24%	\$644.76
PHILIP MORRIS INTERNATIONAL INCORPORATED (PM)	71,000	11/02/2004	\$26.080	\$1,851.71	\$48.190	\$3,421.49	4.81%	\$164.72	84.77%	\$1,569.78
PITNEY BOWES INCORPORATED (PBI)	202,000		\$36.743	\$7,422.09	\$22.760	\$4,597.52	6.33%	\$290.88	(38.06)%	\$(2,824.57)
LOT 1	75,000	11/02/2004	\$44.070	\$3,305.25	\$22.760	\$1,707.00	6.33%	\$108.00	(48.35)%	\$(1,598.25)
LOT 2	44,000	11/15/2007	\$38.040	\$1,673.77	\$22.760	\$1,001.44	6.33%	\$63.36	(40.17)%	\$(672.33)
LOT 3	41,000	01/03/2008	\$37.727	\$1,546.79	\$22.760	\$933.16	6.33%	\$59.04	(39.67)%	\$(613.63)
LOT 4	42,000	08/17/2009	\$21.340	\$896.28	\$22.760	\$955.92	6.33%	\$60.48	6.65%	\$59.64
RAYTHEON COMPANY COM NEW (RTN)	67,000		\$41.352	\$2,770.59	\$51.520	\$3,451.84	2.41%	\$83.08	24.59%	\$681.25
LOT 1	52,000	11/02/2004	\$37.000	\$1,924.00	\$51.520	\$2,679.04	2.41%	\$64.48	39.24%	\$755.04



RAYMOND JAMIES

November 30 to December 31, 2009

Your Portfolio (continued)

Hillman Charitable Foundation NWQ Account No. 78627491

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 2	15,000	06/30/2008	\$56.439	\$846.59	\$51.520	\$772.80	2.41%	\$18.60	(8.72)%	\$(73.79)
SANOIAVENTIS SPONSORED ADR (FRANCE) (SNY)	89,000	09/03/2007	\$41.558	\$3,698.67	\$39.270	\$3,495.03	2.84%	\$99.41	(5.51)%	\$(203.64)
TALISMAN ENERGY INCORPORATED (CANADA) (TLM)	124,000		\$20.920	\$2,594.08	\$18.640	\$2,311.36	1.13%	\$26.04	(10.90)%	\$(282.72)
LOT 1	69,000	06/24/2008	\$22.523	\$1,554.07	\$18.640	\$1,286.16	1.13%	\$14.49	(17.24)%	\$(267.91)
LOT 2	55,000	07/22/2008	\$18.909	\$1,040.01	\$18.640	\$1,025.20	1.13%	\$11.55	(1.42)%	\$(14.81)
UNION PAC CORPORATION (UNP)	42,000	11/02/2004	\$31.455	\$1,321.11	\$63.900	\$2,683.80	1.69%	\$45.36	103.15%	\$1,362.69
VERIZON COMMUNICATIONS INCORPORATED (VZ)	65,000		\$32.510	\$2,113.14	\$33.130	\$2,153.45	5.73%	\$123.50	1.91%	\$40.31
LOT 1	6,000	11/28/1984	\$0.622	\$3.73	\$33.130	\$198.78	5.73%	\$11.40	5,229.22%	\$195.05
LOT 2	5,000	05/08/2001	\$53.758	\$268.79	\$33.130	\$165.65	5.73%	\$9.50	(38.37)%	\$(103.14)
LOT 3	5,000	11/06/2001	\$47.856	\$239.28	\$33.130	\$165.65	5.73%	\$9.50	(30.77)%	\$(73.63)
LOT 4	10,000	09/30/2002	\$26.187	\$261.87	\$33.130	\$331.30	5.73%	\$19.00	26.51%	\$69.43
LOT 5	5,000	02/24/2003	\$33.620	\$168.10	\$33.130	\$165.65	5.73%	\$9.50	(1.46)%	\$(2.45)
LOT 6	16,000	06/10/2004	\$34.596	\$553.54	\$33.130	\$530.08	5.73%	\$30.40	(4.24)%	\$(23.46)
LOT 7	18,000	06/18/2004	\$34.324	\$617.93	\$33.130	\$596.34	5.73%	\$34.20	(3.48)%	\$(21.49)
VIACOM INCORPORATED NEW CLASS B (VIA.B)	169,000		\$42.068	\$7,109.47	\$29.730	\$5,024.37			(29.33)%	\$(2,085.10)
LOT 1	20,000	12/03/2004	\$43.587	\$871.73	\$29.730	\$594.60			(31.79)%	\$(277.13)
LOT 2	18,500	12/06/2004	\$43.663	\$807.77	\$29.730	\$550.01			(31.91)%	\$(257.76)
LOT 3	31,500	12/22/2004	\$44.105	\$1,389.32	\$29.730	\$936.50			(32.59)%	\$(452.82)
LOT 4	28,000	09/12/2005	\$41.814	\$1,170.80	\$29.730	\$832.44			(28.90)%	\$(338.36)
LOT 5	32,000	01/04/2006	\$41.989	\$1,343.66	\$29.730	\$951.36			(29.20)%	\$(392.30)



Your Portfolio (continued)

Hillman Charitable Foundation NWQ Account No. 78627491

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 6	39,000	03/06/2006	\$39.133	\$1,526.19	\$29.730	\$1,159.47			(24.03)%	\$(366.72)
WELLS FARGO & COMPANY NEW (WFC)	82,000	11/02/2004	\$30.030	\$2,462.46	\$26.990	\$2,213.18	0.74%	\$16.40	(10.12)%	\$(249.28)
INGERSOLL-RAND PLC SHS (IRELAND, REPUBLIC OF) (IR)	76,000	11/02/2004	\$34.595	\$2,629.22	\$35.740	\$2,716.24	0.78%	\$21.28	3.31%	\$87.02
Stocks Total				130,781.16		\$131,016.50	1.64%	\$2,145.28		
Equities Total						\$131,016.50	1.64%	\$2,145.28		



2009 Realized Capital Gains/Losses

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
00846U101/AGILENT TECHNOLOGIES							
12.00	12/19/08	08/31/09	307.32	197.73	0.00	109.59	0.00
10.00	12/19/08	09/30/09	278.78	164.78	0.00	114.00	0.00
15.00	12/19/08	10/08/09	413.26	247.16	0.00	166.10	0.00
49.00	12/19/08	10/09/09	1,345.14	807.40	0.00	537.74	0.00
SECURITY TOTAL:				1,417.07	0.00	927.43	0.00
20030N200/COMCAST CORPORATION NEW CLASS							
40.00	10/27/08	10/05/09	581.54	N/A			
25.00	10/27/08	10/07/09	367.56	N/A			
19.00	10/27/08	10/08/09	283.64	N/A			
22.00	08/19/09	12/21/09	364.86	306.80	0.00	58.06	0.00
SECURITY TOTAL:				306.80	0.00	58.06	0.00
544147101/LORILLARD INCORPORATED							
7.00	10/27/08	03/25/09	454.43	N/A			
24.00	10/27/08	07/06/09	1,677.60	N/A			
SECURITY TOTAL:							
912909108/UNITED STATES STEEL							
15.00	09/18/08	06/29/09	558.94	1,349.47	0.00	(790.53)	0.00
28.00	11/04/08	06/29/09	1,043.36	1,157.80	0.00	(114.44)	0.00
SECURITY TOTAL:				2,507.27	0.00	(904.97)	0.00
SUBTOTAL SHORT TERM GAIN LOSS				4,231.14	0.00	80.52	0.00
LONG TERM GAIN LOSS							
00846U101/AGILENT TECHNOLOGIES							
39.00	03/09/07	08/31/09	998.81	1,235.13	0.00	(236.32)	0.00
02209S103/ALTRIA GROUP INCORPORATED							
71.00	11/02/04	01/30/09	1,199.58	306.01	0.00	393.57	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
035128206/ANGLOGOLD ASHANTI LIMITED							
16.00	04/22/08	06/02/09	672.98	594.98	0.00	78.00	0.00
13.00	04/22/08	09/11/09	560.81	483.43	0.00	77.38	0.00
SECURITY TOTAL:			1,233.79	1,078.41	0.00	155.38	0.00
20030N200/COMCAST CORPORATION NEW CLASS							
32.00	10/27/08	12/21/09	530.70	N/A			
26875P101/BOG RES INCORPORATED							
5.00	11/12/08	11/16/09	451.32	382.47	0.00	68.85	0.00
15.00	11/12/08	11/24/09	1,321.18	1,147.40	0.00	173.78	0.00
SECURITY TOTAL:			1,772.50	1,529.87	0.00	242.63	0.00
452308109/ILLINOIS TOOL WKS INCORPORATED							
42.00	02/26/08	04/15/09	1,312.59	2,059.92	0.00	(747.33)	0.00
46625H100/JPMORGAN CHASE & COMPANY							
10.00	11/02/04	08/31/09	434.25	389.00	0.00	45.25	0.00
50075N104/KRAFT FOODS INCORPORATED CLASS							
20.00	11/02/04	09/14/09	521.99	339.56	0.00	182.43	0.00
29.00	11/02/04	09/15/09	756.43	492.37	0.00	264.06	0.00
SECURITY TOTAL:			1,278.42	831.93	0.00	446.49	0.00
594918104/MICROSOFT CORPORATION							
15.00	02/02/05	10/23/09	425.04	395.62	0.00	29.42	0.00
25.00	02/02/05	10/26/09	722.83	659.37	0.00	63.46	0.00
35.00	02/02/05	11/05/09	999.69	923.11	0.00	76.58	0.00
3.00	02/02/05	12/16/09	90.57	79.12	0.00	11.45	0.00
30.00	06/24/05	12/16/09	905.74	757.84	0.00	147.90	0.00
SECURITY TOTAL:			3,143.87	2,815.06	0.00	328.81	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS								
655044105/NOBLE ENERGY INCORPORATED								
8.00	02/09/05	12/24/09		582.75	239.37	0.00	343.38	0.00
11.00	05/18/05	12/24/09		801.28	377.88	0.00	423.40	0.00
SECURITY TOTAL:				1,384.03	617.25	0.00	766.78	0.00
912909108/UNITED STATES STEEL								
14.00	09/22/06	06/29/09		521.68	784.48	0.00	(262.80)	0.00
SUBTOTAL LONG TERM GAIN LOSS				13,810.22 ⁽³⁾	12,147.06 ⁽⁴⁾	0.00	1,132.46	0.00
GRAND TOTAL GAIN/LOSS				21,486.65	15,378.20	0.00	1,212.98	0.00



2009 Realized Capital Gains/Losses

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS								
370442758/GENERAL MOTORS CORPORATION NT	400.00	02/07/02	05/14/09	432.58	10,000.00	0.00	(9,567.42)	0.00
SUBTOTAL LONG TERM GAIN LOSS				432.58 (3)	10,000.00 (4)	0.00	(9,567.42)	0.00
GRAND TOTAL GAIN/LOSS				432.58	10,000.00	0.00	(9,567.42)	0.00



2009 Realized Capital Gains/Losses

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
020002101/ALLSTATE CORPORATION							
40.00	01/29/09	12/31/09	1,212.78	942.77	0.00	270.01	0.00
45.00	03/30/09	12/31/09	1,364.37	860.39	0.00	503.98	0.00
50.00	02/25/09	12/31/09	1,515.97	880.96	0.00	635.01	0.00
SECURITY TOTAL:			4,093.12	2,684.12	0.00	1,409.00	0.00
02553E106/AMERICAN EAGLE OUTFITTERS NEW							
80.00	06/09/09	12/31/09	1,366.56	1,162.40	0.00	204.16	0.00
90.00	08/21/09	12/31/09	1,537.37	1,313.01	0.00	224.36	0.00
SECURITY TOTAL:			2,903.93	2,475.41	0.00	428.52	0.00
053807103/AVNET INCORPORATED							
30.00	03/11/09	12/31/09	918.28	485.34	0.00	432.94	0.00
65.00	04/23/09	12/31/09	1,989.60	1,190.02	0.00	799.58	0.00
SECURITY TOTAL:			2,907.88	1,675.36	0.00	1,232.52	0.00
060505104/BANK OF AMERICA CORPORATION							
70.00	05/20/09	12/31/09	1,065.55	852.60	0.00	212.95	0.00
105.00	04/20/09	12/31/09	1,598.32	926.08	0.00	672.24	0.00
SECURITY TOTAL:			2,663.87	1,778.68	0.00	885.19	0.00
060505682/BANK OF AMERICA CORPORATION							
3.00	02/12/09	05/15/09	1,983.99	1,082.97	0.00	901.02	0.00
097023105/BOEING COMPANY							
25.00	11/05/09	12/31/09	1,364.71	1,240.50	0.00	124.21	0.00
109641100/BRINKER INTERNATIONAL							
50.00	11/07/08	09/29/09	785.03	457.50	0.00	327.53	0.00
168615102/CHICOS FAS INCORPORATED							
115.00	11/07/08	10/29/09	1,452.41	343.85	0.00	1,108.56	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
222862104/COVENTRY HEALTH CARE							
75.00	11/07/08	04/22/09	1,083.15	1,047.00	0.00	36.15	0.00
278058102/EATON CORPORATION							
25.00	07/16/09	12/31/09	1,597.45	1,136.25	0.00	461.20	0.00
406216101/HALLIBURTON COMPANY							
20.00	11/24/08	10/05/09	528.98	324.97	0.00	204.01	0.00
15.00	02/06/09	12/31/09	455.99	290.98	0.00	165.01	0.00
70.00	04/21/09	12/31/09	2,127.96	1,402.00	0.00	725.96	0.00
SECURITY TOTAL:			3,112.93	2,017.95	0.00	1,094.98	0.00
458140100/INTEL CORPORATION							
55.00	11/07/08	06/30/09	893.72	807.40	0.00	86.32	0.00
524901105/LEGG MASON INCORPORATED							
15.00	11/07/08	02/06/09	247.66	274.35	0.00	(26.69)	0.00
30.00	06/30/08	02/06/09	495.32	1,313.94	0.00	(818.62)	0.00
30.00	05/13/08	02/06/09	495.32	1,665.79	0.00	(1,170.47)	0.00
40.00	07/28/08	02/06/09	660.42	1,507.28	0.00	(846.86)	0.00
SECURITY TOTAL:			1,898.72	4,761.36	0.00	(2,862.64)	0.00
53219L109/LIFEPOINT HOSPITALS							
40.00	10/30/09	12/31/09	1,316.36	1,130.40	0.00	185.96	0.00
50.00	09/15/09	12/31/09	1,645.46	1,289.00	0.00	356.46	0.00
SECURITY TOTAL:			2,961.82	2,419.40	0.00	542.42	0.00
548661107/LOWES COMPANIES INCORPORATED							
15.00	08/21/09	12/10/09	347.54	315.30	0.00	32.24	0.00
45.00	08/21/09	12/31/09	1,056.12	945.90	0.00	110.22	0.00
65.00	09/29/09	12/31/09	1,525.51	1,395.55	0.00	129.96	0.00
SECURITY TOTAL:			2,929.17	2,656.75	0.00	272.42	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
55616P104/MACYS INCORPORATED							
60.00	11/09/09	12/31/09	1,021.78	1,163.33	0.00	(141.55)	0.00
85.00	08/21/09	12/31/09	1,447.51	1,304.73	0.00	142.78	0.00
SECURITY TOTAL:			2,469.29	2,468.06	0.00	1.23	0.00
585055106/MEDTRONIC INCORPORATED							
30.00	10/05/09	12/31/09	1,332.26	1,089.89	0.00	242.37	0.00
35.00	05/21/09	12/31/09	1,554.31	1,119.64	0.00	434.67	0.00
SECURITY TOTAL:			2,886.57	2,209.53	0.00	677.04	0.00
59156R108/METLIFE INCORPORATED							
25.00	01/09/09	12/31/09	889.23	797.25	0.00	91.98	0.00
35.00	01/15/09	12/31/09	1,244.92	953.10	0.00	291.82	0.00
SECURITY TOTAL:			2,134.15	1,750.35	0.00	383.80	0.00
670346105/NUCOR CORPORATION							
30.00	11/05/09	12/31/09	1,409.96	1,187.10	0.00	222.86	0.00
693475105/PNC FINL SVCS GROUP							
20.00	10/29/09	12/31/09	1,060.77	1,036.99	0.00	23.78	0.00
30.00	06/18/09	12/31/09	1,591.16	1,169.09	0.00	422.07	0.00
SECURITY TOTAL:			2,651.93	2,206.08	0.00	445.85	0.00
694873100/PACIFIC SUNWEAR CALIF							
295.00	11/07/08	03/23/09	501.79	928.66	0.00	(426.87)	0.00
744320102/PRUDENTIAL FINL INCORPORATED							
20.00	10/05/09	12/31/09	1,003.77	981.60	0.00	22.17	0.00
30.00	06/18/09	12/31/09	1,505.66	1,101.59	0.00	404.07	0.00
35.00	11/12/09	12/31/09	1,756.60	1,692.23	0.00	64.37	0.00
SECURITY TOTAL:			4,266.03	3,775.42	0.00	490.61	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS								
786514208/SAFEWAY INCORPORATED COM NEW								
55.00	10/19/09	12/31/09	1,179.18	1,278.20	0.00		(99.02)	0.00
65.00	07/27/09	12/31/09	1,393.57	1,220.70	0.00		172.87	0.00
SECURITY TOTAL:			2,572.75	2,498.90	0.00		73.85	0.00
790849103/ST JUDE MED INCORPORATED								
30.00	11/07/08	01/08/09	948.60	1,075.20	0.00		(126.60)	0.00
882508104/TEXAS INSTRS INCORPORATED								
20.00	02/06/09	12/31/09	523.42	344.40	0.00		179.02	0.00
80.00	04/21/09	12/31/09	2,093.67	1,356.78	0.00		736.89	0.00
SECURITY TOTAL:			2,617.09	1,701.18	0.00		915.91	0.00
949746101/WELLS FARGO & COMPANY NEW								
40.00	02/06/09	12/31/09	1,088.47	750.80	0.00		337.67	0.00
95082P105/WESCO INTERNATIONAL								
60.00	02/10/09	12/31/09	1,630.82	1,242.60	0.00		388.22	0.00
H8817H100/TRANSOCEAN LIMITED REG SHS								
10.00	12/19/08	10/12/09	904.88	480.18	0.00		424.70	0.00
5.00	01/12/09	12/31/09	416.34	254.12	0.00		162.22	0.00
15.00	01/16/09	12/31/09	1,249.02	748.83	0.00		500.19	0.00
SECURITY TOTAL:			2,570.24	1,483.13	0.00		1,087.11	0.00
SUBTOTAL SHORT TERM GAIN LOSS			60,379.59	49,861.51	0.00		10,518.08	0.00
LONG TERM GAIN LOSS								
00846U101/AGILENT TECHNOLOGIES								
130.00	05/17/07	12/31/09	4,070.22	4,895.22	0.00		(825.00)	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
013817101/ALCOA INCORPORATED							
40.00	10/08/08	12/31/09	647.98	556.33	0.00	91.65	0.00
70.00	11/12/04	12/31/09	1,133.97	2,397.50	0.00	(1,263.53)	0.00
70.00	08/02/07	12/31/09	1,133.97	2,643.40	0.00	(1,509.43)	0.00
80.00	10/16/08	12/31/09	1,295.97	916.75	0.00	379.22	0.00
SECURITY TOTAL:			4,211.89	6,513.98	0.00	(2,302.09)	0.00
031162100/AMGEN INCORPORATED							
70.00	01/29/08	12/31/09	3,989.19	3,347.53	0.00	641.66	0.00
053807103/AVNET INCORPORATED							
20.00	11/07/08	12/10/09	567.78	326.78	0.00	241.00	0.00
40.00	11/07/08	12/31/09	1,224.37	653.56	0.00	570.81	0.00
SECURITY TOTAL:			1,792.15	980.34	0.00	811.81	0.00
060505104/BANK OF AMERICA CORPORATION							
70.00	05/26/06	12/10/09	1,063.27	3,459.61	0.00	(2,396.34)	0.00
15.00	05/26/06	12/31/09	228.33	741.35	0.00	(513.02)	0.00
20.00	02/11/08	12/31/09	304.44	838.00	0.00	(533.56)	0.00
40.00	07/22/08	12/31/09	608.88	1,252.04	0.00	(643.16)	0.00
SECURITY TOTAL:			2,204.92	6,291.00	0.00	(4,086.08)	0.00
109641100/BRINKER INTERNATIONAL							
35.00	11/30/07	04/02/09	568.75	809.42	0.00	(240.67)	0.00
50.00	11/29/07	04/02/09	812.49	1,149.39	0.00	(336.90)	0.00
80.00	11/30/07	04/22/09	1,579.95	1,850.09	0.00	(270.14)	0.00
30.00	11/30/07	09/29/09	471.02	693.79	0.00	(222.77)	0.00
SECURITY TOTAL:			3,432.21	4,502.69	0.00	(1,070.48)	0.00
146229109/CARTER INCORPORATED							
40.00	04/27/07	02/26/09	667.97	1,078.17	0.00	(410.20)	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
146229109/CARTER INCORPORATED(Con't)							
105.00	04/27/07	04/02/09	2,093.68	2,830.20	0.00	(736.52)	0.00
SECURITY TOTAL:			2,761.65	3,908.37	0.00	(1,146.72)	0.00
168615102/CHICOS FAS INCORPORATED							
200.00	04/15/08	05/18/09	1,599.95	3,207.18	0.00	392.77	0.00
5.00	04/16/08	08/21/09	59.90	30.34	0.00	29.56	0.00
70.00	04/15/08	08/21/09	838.65	422.51	0.00	416.14	0.00
35.00	04/16/08	09/15/09	469.37	212.38	0.00	256.99	0.00
30.00	04/16/08	10/05/09	368.72	182.04	0.00	186.68	0.00
40.00	04/17/08	10/05/09	491.62	236.36	0.00	255.26	0.00
15.00	04/17/08	10/29/09	189.45	88.63	0.00	100.82	0.00
SECURITY TOTAL:			4,017.66	3,379.44	0.00	1,638.22	0.00
203668108/COMMUNITY HEALTH SYSTEMS							
35.00	08/01/07	12/10/09	1,049.62	1,292.93	0.00	(243.31)	0.00
30.00	09/24/07	12/31/09	1,079.43	982.56	0.00	96.87	0.00
100.00	08/01/07	12/31/09	3,598.10	3,694.08	0.00	(95.98)	0.00
SECURITY TOTAL:			5,727.15	5,969.57	0.00	(242.42)	0.00
20825C104/CONOCOPHILLIPS							
50.00	07/05/06	12/31/09	2,549.93	3,341.49	0.00	(791.56)	0.00
222862104/COVENTRY HEALTH CARE							
85.00	05/14/07	04/22/09	1,227.56	4,987.25	0.00	(3,759.69)	0.00
263534109/DU PONT E I DE NEMOURS &							
95.00	04/11/06	12/31/09	3,225.16	4,104.48	0.00	(879.32)	0.00
364760108/GAP INCORPORATED DEL							
30.00	03/10/06	12/10/09	635.38	540.72	0.00	94.66	0.00
180.00	03/10/06	12/31/09	3,799.70	3,244.31	0.00	555.39	0.00
SECURITY TOTAL:			4,435.08	3,785.03	0.00	650.05	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS								
369604103/GENERAL ELECTRIC COMPANY								
	15.00	10/15/07	12/31/09	228.44	608.10	0.00	(379.66)	0.00
	70.00	04/23/08	12/31/09	1,066.08	2,279.59	0.00	(1,213.51)	0.00
	120.00	05/19/06	12/31/09	1,827.56	4,136.53	0.00	(2,308.97)	0.00
	SECURITY TOTAL:			3,122.08	7,024.22	0.00	(3,902.14)	0.00
406216101/HALLIBURTON COMPANY								
	10.00	11/24/08	12/10/09	283.79	162.49	0.00	121.30	0.00
	50.00	11/24/08	12/31/09	1,519.97	812.43	0.00	707.54	0.00
	SECURITY TOTAL:			1,803.76	974.92	0.00	828.84	0.00
42220108/HEALTH NET INCORPORATED								
	40.00	11/12/04	12/10/09	943.57	1,050.00	0.00	(106.43)	0.00
	10.00	04/30/08	12/31/09	235.00	298.31	0.00	(63.31)	0.00
	15.00	11/07/08	12/31/09	352.51	168.45	0.00	184.06	0.00
	15.00	04/29/08	12/31/09	352.51	446.66	0.00	(94.15)	0.00
	20.00	10/20/08	12/31/09	470.01	365.57	0.00	104.44	0.00
	100.00	11/12/04	12/31/09	2,350.04	2,625.00	0.00	(274.96)	0.00
	SECURITY TOTAL:			4,703.64	4,953.99	0.00	(250.35)	0.00
42709109/HERCULES OFFSHORE INCORPORATED								
	30.00	09/24/07	12/31/09	145.20	816.15	0.00	(670.95)	0.00
	45.00	11/07/08	12/31/09	217.79	283.95	0.00	(66.16)	0.00
	100.00	10/14/08	12/31/09	483.99	878.02	0.00	(394.03)	0.00
	170.00	08/17/07	12/31/09	822.78	4,494.78	0.00	(3,672.00)	0.00
	SECURITY TOTAL:			1,669.76	6,472.90	0.00	(4,803.14)	0.00
46625H100/JPMORGAN CHASE & COMPANY								
	10.00	03/17/08	12/10/09	411.19	405.73	0.00	5.46	0.00
	70.00	11/12/04	12/10/09	2,878.32	2,736.30	0.00	142.02	0.00
	95.00	03/17/08	12/31/09	3,981.34	3,854.48	0.00	126.86	0.00
	SECURITY TOTAL:			7,270.85	6,996.51	0.00	274.34	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
565849106/MARATHON OIL CORPORATION							
20.00	02/08/08	12/31/09	627.23	969.93	0.00	(342.70)	0.00
25.00	10/10/08	12/31/09	784.04	648.79	0.00	135.25	0.00
35.00	07/23/08	12/31/09	1,097.66	1,516.57	0.00	(418.91)	0.00
50.00	11/12/04	12/31/09	1,568.08	946.00	0.00	622.08	0.00
SECURITY TOTAL:							
			4,077.01	4,081.29	0.00	(4.28)	0.00
59156R108/METLIFE INCORPORATED							
40.00	12/12/08	12/31/09	1,422.77	1,173.40	0.00	249.37	0.00
681904108/OMNICARE INCORPORATED							
25.00	07/24/07	01/13/09	680.79	870.36	0.00	(189.57)	0.00
120.00	07/24/07	12/31/09	2,936.44	4,177.74	0.00	(1,241.30)	0.00
SECURITY TOTAL:							
			3,617.23	5,048.10	0.00	(1,430.87)	0.00
694873100/PACIFIC SUNWEAR CALIF							
210.00	03/16/07	03/23/09	357.21	4,089.88	0.00	(3,732.67)	0.00
703481101/PATTERSON UTI ENERGY							
35.00	10/17/08	12/31/09	544.24	424.18	0.00	120.06	0.00
45.00	01/11/07	12/31/09	699.73	1,017.61	0.00	(317.88)	0.00
155.00	11/30/06	12/31/09	2,410.18	4,247.84	0.00	(1,837.66)	0.00
SECURITY TOTAL:							
			3,654.15	5,689.63	0.00	(2,035.48)	0.00
717081103/PFIZER INCORPORATED							
75.00	09/24/07	12/31/09	1,371.71	1,827.75	0.00	(456.04)	0.00
135.00	11/12/04	12/31/09	2,469.09	3,680.10	0.00	(1,211.01)	0.00
SECURITY TOTAL:							
			3,840.80	5,507.85	0.00	(1,667.05)	0.00
882508104/TEXAS INSTRS INCORPORATED							
15.00	10/10/08	12/10/09	391.18	279.97	0.00	111.21	0.00
45.00	10/10/08	12/31/09	1,177.69	839.89	0.00	337.80	0.00
SECURITY TOTAL:							
			1,568.87	1,119.86	0.00	449.01	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
89417E109/TRAVELERS COMPANIES							
20.00	11/07/08	12/31/09	1,002.97	794.00	0.00	208.97	0.00
35.00	10/14/08	12/31/09	1,755.20	1,291.98	0.00	463.22	0.00
SECURITY TOTAL:			2,758.17	2,085.98	0.00	672.19	0.00
91324P102/UNITEDHEALTH GROUP							
10.00	07/24/08	12/10/09	299.09	271.55	0.00	27.50	0.00
50.00	09/18/08	12/31/09	1,541.47	1,254.42	0.00	287.05	0.00
80.00	07/24/08	12/31/09	2,466.35	2,172.71	0.00	293.64	0.00
SECURITY TOTAL:			4,306.91	3,698.72	0.00	608.19	0.00
91529Y106/UNUM GROUP							
10.00	11/12/04	10/05/09	209.19	138.15	0.00	71.04	0.00
165.00	11/12/04	12/31/09	3,640.74	2,555.78	0.00	1,084.96	0.00
SECURITY TOTAL:			3,849.93	2,693.93	0.00	1,156.00	0.00
949746101/WELLS FARGO & COMPANY NEW							
30.00	11/07/08	12/31/09	816.35	847.20	0.00	(30.85)	0.00
50.00	10/14/08	12/31/09	1,360.59	1,655.80	0.00	(295.21)	0.00
SECURITY TOTAL:			2,176.94	2,503.00	0.00	(326.06)	0.00
95082P105/WESCO INTERNATIONAL							
40.00	04/15/08	12/31/09	1,087.21	1,503.15	0.00	(415.94)	0.00
45.00	04/14/08	12/31/09	1,223.11	1,704.72	0.00	(481.61)	0.00
SECURITY TOTAL:			2,310.32	3,207.87	0.00	(897.55)	0.00
G05384105/ASPEN INSURANCE HOLDINGS							
35.00	12/14/05	04/22/09	758.16	822.45	0.00	(64.29)	0.00
135.00	12/14/05	06/18/09	3,003.67	3,172.31	0.00	(168.64)	0.00
SECURITY TOTAL:			3,761.83	3,994.76	0.00	(232.93)	0.00
G30397106/ENDURANCE SPECIALTY HLDGS							
20.00	02/08/07	08/21/09	673.00	728.38	0.00	(55.38)	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS								
G30397106/ENDURANCE SPECIALTY HLDGS (Con't)								
	61.00	02/08/07	11/05/09	2,169.10	2,221.54	0.00	(52.44)	0.00
	20.00	05/30/07	11/12/09	732.58	792.36	0.00	(59.78)	0.00
	34.00	02/08/07	11/12/09	1,245.39	1,238.24	0.00	7.15	0.00
SECURITY TOTAL:				4,820.07	4,980.52	0.00	(160.45)	0.00
G98255105/XL CAP LIMITED CLASS A								
	5.00	06/07/06	08/21/09	78.64	315.48	0.00	(236.84)	0.00
	45.00	06/07/06	10/05/09	766.34	2,839.35	0.00	(2,073.01)	0.00
	10.00	07/12/06	11/09/09	175.40	638.36	0.00	(462.96)	0.00
	15.00	09/24/07	11/09/09	263.10	1,163.92	0.00	(900.82)	0.00
	32.00	05/19/08	11/09/09	561.27	1,138.78	0.00	(577.51)	0.00
	50.00	04/25/08	11/09/09	876.99	1,601.05	0.00	(724.06)	0.00
	8.00	05/19/08	12/10/09	144.40	284.69	0.00	(140.29)	0.00
SECURITY TOTAL:	110.00	10/14/08	12/10/09	4,851.60	9,200.09	0.00	(4,348.49)	0.00
H8817H100/TRANSOCEAN LIMITED REG SHS								
	10.00	12/26/08	12/31/09	832.68	440.10	0.00	392.58	0.00
	15.00	12/19/08	12/31/09	1,249.02	720.27	0.00	528.75	0.00
SECURITY TOTAL:				2,081.70	1,160.37	0.00	921.33	0.00
SUBTOTAL LONG TERM GAIN LOSS								
				111,670.37	141,664.18	0.00	(29,993.81)	0.00
GRAND TOTAL GAIN/LOSS								
				172,049.96	191,525.69	0.00	(19,475.73)	0.00

$ST \Sigma ① = 68,056.02$
 $LT \Sigma ② = 125,913.17$
 $Less: \Sigma ③ = 54,092.65$
 $\quad \quad \quad \Sigma ④ = 163,811.84$
 $\quad \quad \quad \quad \quad \quad (37,898.07)$

