



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service (77)

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

THE RHOADS FAMILY ENVIRONMENTAL FUND

Number and street (or P O box number if mail is not delivered to street address)

BNY Mellon, N A - P O BOX 185

City or town, state, and ZIP code

Pittsburgh

PA

15230-0185

A Employer identification number

36-4613133

B Telephone number (see page 10 of the instructions)

(617) 722-7316

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$

12,283,556

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)	8,084,604			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	169,605	169,605		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	218			
b Gross sales price for all assets on line 6a	218			
7 Capital gain net income (from Part IV, line 2)		218		
8 Net short-term capital gain		0		
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	17,295	0	0	
12 Total. Add lines 1 through 11	8,271,722	169,823	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	11,598	6,959		4,639
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	21,615	12,969	0	8,646
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	2,658	2,658	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	0	0	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	35,871	22,586	0	13,285
25 Contributions, gifts, grants paid	203,500			203,500
26 Total expenses and disbursements. Add lines 24 and 25	239,371	22,586	0	216,785
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	8,032,351			
b Net investment income (if negative, enter -0-)		147,237		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

(HTA)

P 5 NE

OCT 29 2010

SCANNED NOV 05 2010

RECEIVED  
NOV 09 2010  
IRS-OC  
OGDEN, UT

Form 990-PF (2009) THE RHOADS FAMILY ENVIRONMENTAL FUND

36-4613133

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments	251,789	376,485	376,485
	3 Accounts receivable <input type="checkbox"/> ----- 0			
	Less allowance for doubtful accounts <input type="checkbox"/> ----- 0	0	0	0
	4 Pledges receivable <input type="checkbox"/> ----- 0			
	Less allowance for doubtful accounts <input type="checkbox"/> ----- 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> ----- 0			
	Less allowance for doubtful accounts <input type="checkbox"/> ----- 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> ----- 0			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> ----- 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,291,408	10,845,410	11,907,071
	14 Land, buildings, and equipment basis <input type="checkbox"/> ----- 0			
	Less accumulated depreciation (attach schedule) <input type="checkbox"/> ----- 0	0	0	0
	15 Other assets (describe <input type="checkbox"/> ----- )	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,543,197	11,221,895	12,283,556
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe <input type="checkbox"/> ----- )	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,543,197	11,221,895	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	4,543,197	11,221,895	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,543,197	11,221,895	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,543,197
2 Enter amount from Part I, line 27a	2	8,032,351
3 Other increases not included in line 2 (itemize) <input type="checkbox"/> -----	3	0
4 Add lines 1, 2, and 3	4	12,575,548
5 Decreases not included in line 2 (itemize) <input type="checkbox"/> FMV COST ADJUSTMENT -----	5	1,353,653
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,221,895

Form 990-PF (2009)

THE RHOADS FAMILY ENVIRONMENTAL FUND

36-4613133

Page **3****Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Capital Gains Distributions</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	0
<b>b</b>	0	0	0	0
<b>c</b>	0	0	0	0
<b>d</b>	0	0	0	0
<b>e</b>	0	0	0	0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>	0	0	0	0
<b>b</b>	0	0	0	0
<b>c</b>	0	0	0	0
<b>d</b>	0	0	0	0
<b>e</b>	0	0	0	0
<b>2 Capital gain net income or (net capital loss)</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	218
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	0	4,350,988	0.000000
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.000000
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.000000
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>			<b>4</b> 5,263,892
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 0
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 1,472
<b>7 Add lines 5 and 6</b>			<b>7</b> 1,472
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 216,785

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	1,472
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,472
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,472
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 3,000		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 675		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	3,675	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,203	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 1,500 Refunded	11	703	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► BNY Mellon, N.A.	Telephone no	► (617)722-7316	
Located at ► P O BOX 185 Pittsburgh PA		ZIP+4	► 15230-0185	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)		N/A
2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	► 20 _____, 20 _____, 20 _____, 20 _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		N/A
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X
4b			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here☐**5b** N/A**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870**6b** X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY Mellon, N.A. P O BOX 185 Pittsburgh 15230-0185	TRUSTEE SEE ATTACHED	11,598	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

**Total** number of other employees paid over \$50,000

▶

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
	0
<b>Total.</b> Add lines 1 through 3	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,048,173
<b>b</b>	Average of monthly cash balances	<b>1b</b>	295,880
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	5,344,053
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,344,053
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	80,161
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,263,892
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	263,195

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	263,195
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	1,472
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,472
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	261,723
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	261,723
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	261,723

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	216,785
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	216,785
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	1,472
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	215,313

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				261,723
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			213,879	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004	NONE			
<b>b</b> From 2005	NONE			
<b>c</b> From 2006	NONE			
<b>d</b> From 2007	NONE			
<b>e</b> From 2008	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 216,785				
<b>a</b> Applied to 2008, but not more than line 2a			213,879	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2009 distributable amount				2,906
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				258,817
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005	0			
<b>b</b> Excess from 2006	0			
<b>c</b> Excess from 2007	0			
<b>d</b> Excess from 2008	0			
<b>e</b> Excess from 2009	0			

Form 990-PF (2009)

THE RHOADS FAMILY ENVIRONMENTAL FUND

36-4613133

Page 10

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)**N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

N/A

- b** The form in which applications should be submitted and information and materials they should include

N/A

- c** Any submission deadlines

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	203,500
<b>b</b> Approved for future payment NONE				
<b>Total</b>			▶ <b>3b</b>	0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions )
<b>1</b>	Program service revenue					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities			14	169,605	
<b>5</b>	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	218	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue a <u>FEDERAL TAX REFUND</u>		0	42	17,295	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		0		187,118	0
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				13	187,118

(See worksheet in line 13 instructions on page 28 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

- |          |   | Yes   | No |
|----------|---|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of   |       |    |
|          | (1) Cash  | 1a(1) | X  |
|          | (2) Other assets  | 1a(2) | X  |
| <b>b</b> | Other transactions  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization  | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization  | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets  | 1b(3) | X  |
|          | (4) Reimbursement arrangements  | 1b(4) | X  |
|          | (5) Loans or loan guarantees  | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations  | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

ang

Signature of officer or trustee

10/25/2010

Date \_\_\_\_\_

**VICE PRESIDENT**

Title

**Sign Here**

**Paid  
Preparer's  
Use Only**

Preparer's  
signature

Firm's name (or yours if self-employed), address and ZIP code

Date \_\_\_\_\_

10/25/2010

Check if self-employed ☒

Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)

P00965923

PRICewaterhouseCOOPERS LLP

EIN ► 13-4008324

Phone no 412-355-6000

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009****Name of the organization**

THE RHOADS FAMILY ENVIRONMENTAL FUND

**Employer identification number**

36-4613133

**Organization type** (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990, 990-EZ, or 990-PF.

(HTA)

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Page 1 of 1 of Part I

Name of organization THE RHOADS FAMILY ENVIRONMENTAL FUND	Employer identification number 36-4613133
--	--

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAY RHOADS JR - CLUT C/O BNY MELLON, N.A. P.O. BOX 185 PITTSBURGH PA 15230-0185 Foreign State or Province Foreign Country	\$ 36,166	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	RHOADS NANCY P - TR C/O BNY MELLON, N.A. P.O. BOX 185 PITTSBURGH PA 15230-0185 Foreign State or Province Foreign Country	\$ 141,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	RHOADS NANCY P - TR C/O BNY MELLON, N.A. P.O. BOX 185 PITTSBURGH PA 15230-0185 Foreign State or Province Foreign Country	\$ 7,907,438	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	   Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	   Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	   Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Page 1 of 1 of Part II

Name of organization

THE RHOADS FAMILY ENVIRONMENTAL FUND

Employer identification number

36-4613133

**Part II** Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	SEE ATTACHED ----- ----- -----	\$ <u>7,907,438</u>	<u>11/10/2009</u>
-----	----- ----- -----	\$ <u>0</u>	-----
-----	----- ----- -----	\$ <u>0</u>	-----
-----	----- ----- -----	\$ <u>0</u>	-----
-----	----- ----- -----	\$ <u>0</u>	-----
-----	----- ----- -----	\$ <u>0</u>	-----
-----	----- ----- -----	\$ <u>0</u>	-----



**Line 11 (990-PF) - Other Income**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FEDERAL TAX REFUND	17,295		
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	
		17,295	0	0

**Line 16c (990-PF) - Other Fees**

		21,615	12,969	0	8,646
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ROPES & GRAY, LLP	21,615	12,969		8,646
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		2,658	2,658	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	2,658	2,658		
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Part II, Line 13 (990-PF) - Investments - Other**

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			4,291,408	10,845,410	11,907,071
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Long Term CG Distributions Short Term CG Distributions		Amount		Totals										Gains Minus Excess of FMV Over Adjusted Basis or Losses		
		218	0	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69			Adjusted Basis as of 12/31/69
1	Capital Gains Distributions								0	0	0	0			0	0
2									0	0	0	0			0	0
3									0	0	0	0			0	0
4									0	0	0	0			0	0
5									0	0	0	0			0	0
6									0	0	0	0			0	0
7									0	0	0	0			0	0
8									0	0	0	0			0	0
9									0	0	0	0			0	0
10									0	0	0	0			0	0

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	BNY Mellon, N A		P O BOX 185	Pittsburgh	40	15230-0185		TRUSTEE	SEE ATTA	11,598
2										
3										
4										
5										
6										
7										
8										
9										
10										

11,598



[illegible]

**Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue**

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
Program Service Revenue		Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	FEDERAL TAX REFUND			42	17,295	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	3,000
2 First quarter estimated tax payment	2	0
3 Second quarter estimated tax payment	3	0
4 Third quarter estimated tax payment	4	0
5 Fourth quarter estimated tax payment	5	0
6 Other payments	6	0
7 Total	7	3,000

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

<b>1</b>	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	<b>1</b>	213,879
<b>2</b>		<b>2</b>	
<b>3</b>		<b>3</b>	
<b>4</b>		<b>4</b>	
<b>5</b>		<b>5</b>	
<b>6</b>		<b>6</b>	
<b>7</b>		<b>7</b>	
<b>8</b>		<b>8</b>	
<b>9</b>		<b>9</b>	
<b>10</b>	Total	<b>10</b>	213,879

**Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers**

---

List Managers who contributed more than 2%  
of the total contributions received by the foundation

1 NONE

2

3

4

5

6

7

8

9

10

List Managers who own 10% or more of the stock  
of a corporation of which the foundation has a 10%  
or greater interest

NONE

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VALUE	FEDERAL TAX COST
10004713000	RHOADS, JR JAY-	00206R102	AT & T INC	2,684 00	75,232 52	75,011 09
10004713000	RHOADS, JR JAY-	02209S103	ALTRIA GROUP INC	1,000 00	19,630 00	15,740 00
10004713000	RHOADS, JR JAY-	031162100	AMGEN INC	1,000 00	56,570 00	55,522 50
10004713000	RHOADS, JR JAY-	037833100	APPLE INC	1,000 00	210,732 00	91,953 25
10004713000	RHOADS, JR JAY-	05569M830	BNY MELLON BOND FD CL M	198,318 51	2,595,452 11	2,490,000 00
10004713000	RHOADS, JR JAY-	05569M855	BNY MELLON EMERGING MARKETS	68,585 47	763,703 50	549,845 48
10004713000	RHOADS, JR JAY-	17275R102	CISCO SYSTEMS INC	3,000 00	71,820 00	47,853 75
10004713000	RHOADS, JR JAY-	254687106	WALT DISNEY CO/THE	2,300 00	74,175 00	49,887 00
10004713000	RHOADS, JR JAY-	30161N101	EXELON CORP	2,000 00	97,740 00	108,785 00
10004713000	RHOADS, JR JAY-	30231G102	EXXON MOBIL CORP	2,400 00	163,656 00	187,158 00
10004713000	RHOADS, JR JAY-	369604103	GENERAL ELECTRIC COMPANY	5,000 00	75,650 00	81,487 50
10004713000	RHOADS, JR JAY-	38141G104	GOLDMAN SACHS GROUP INC	660	111,434 40	48,744 30
10004713000	RHOADS, JR JAY-	406216101	HALLIBURTON CO	1,068 00	32,136 12	17,913 03
10004713000	RHOADS, JR JAY-	42809H107	HESS CORP	1,500 00	90,750 00	75,288 75
10004713000	RHOADS, JR JAY-	428236103	HEWLETT PACKARD CO	1,500 00	77,265 00	51,810 00
10004713000	RHOADS, JR JAY-	458140100	INTEL CORP	7,000 00	142,800 00	94,207 75
10004713000	RHOADS, JR JAY-	464287465	ISHARES MSCI EAFE INDEX FD	14,000 00	773,920 00	565,530 00
10004713000	RHOADS, JR JAY-	464287507	ISHARES S & P MIDCAP 400	7,100 00	514,111 00	351,130 50
10004713000	RHOADS, JR JAY-	464287804	ISHARES TR S & P SMALL CAP 6	3,600 00	196,992 00	145,467 00
10004713000	RHOADS, JR JAY-	46625H100	JPMORGAN CHASE & CO	1,100 00	45,837 00	32,664 50
10004713000	RHOADS, JR JAY-	478160104	JOHNSON & JOHNSON	1,400 00	90,174 00	80,300 50
10004713000	RHOADS, JR JAY-	48242W106	KBR INC	1,164 00	22,116 00	15,175 65
10004713000	RHOADS, JR JAY-	494368103	KIMBERLY CLARK CORP	2,000 00	127,420 00	113,107 50
10004713000	RHOADS, JR JAY-	50075N104	KRAFT FOODS INC CL A	692	18,808 56	18,362 22
10004713000	RHOADS, JR JAY-	548661107	LOWE'S COMPANIES INC	1,600 00	37,424 00	32,464 00
10004713000	RHOADS, JR JAY-	580135101	MC DONALD'S CORPORATION	3,000 00	187,320 00	174,577 50
10004713000	RHOADS, JR JAY-	58933Y105	MERCK & CO INC	1,000 00	36,540 00	25,967 50
10004713000	RHOADS, JR JAY-	594918104	MICROSOFT CORPORATION	6,000 00	182,880 00	118,324 50
10004713000	RHOADS, JR JAY-	65248E203	NEWS CORP INC	1,800 00	28,656 00	14,004 00
10004713000	RHOADS, JR JAY-	681919106	OMNICOM GROUP INC	1,600 00	62,640 00	43,692 00
10004713000	RHOADS, JR JAY-	713448108	PEPSICO INC	1,200 00	72,960 00	66,528 00
10004713000	RHOADS, JR JAY-	717081103	PFIZER INC	7,361 00	133,896 59	121,415 92
10004713000	RHOADS, JR JAY-	718172109	PHILIP MORRIS INTERNAT-WI	1,000 00	48,190 00	41,405 00
10004713000	RHOADS, JR JAY-	74005P104	PRAXAIR INC	1,000 00	80,310 00	56,597 50
10004713000	RHOADS, JR JAY-	742718109	PROCTER & GAMBLE CO	1,800 00	109,134 00	113,283 00
10004713000	RHOADS, JR JAY-	747525103	QUALCOMM INC	1,800 00	83,268 00	58,077 00
10004713000	RHOADS, JR JAY-	780259206	ROYAL DUTCH SHELL PLC-ADR	1,800 00	108,198 00	92,227 50
10004713000	RHOADS, JR JAY-	913017109	UNITED TECHNOLOGIES CORP	2,600 00	180,466 00	123,266 00
10004713000	RHOADS, JR JAY-	931142103	WAL MART STORES INC	1,000 00	53,450 00	55,295 00
10004713000	RHOADS, JR JAY-	949746101	WELLS FARGO & COMPANY	2,000 00	53,980 00	53,715 00
TOTAL FOR ACCT#10004713000						6,553,784 69

THE RHOADS FAMILY ENVIRONMENTAL FUND

36-4613133

Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year**

Name

GREATER LOVELL LAND TRUST

☐

Person

☒

Business

Street

BOX 181

City

CENTER LOVELL

State

ME

Zip code

04016

Foreign Country

Relationship

NONE

Foundation Status

PUBLIC

Purpose of grant/contribution

OPERATIONAL

Amount

35,000

Name

LAKES ENVIRONMENTAL ASSOCIATION

☐

Person

☒

Business

Street

230 MAIN STREET

City

BRIDGTON

State

ME

Zip code

04009-1245

Foreign Country

Relationship

NONE

Foundation Status

PUBLIC

Purpose of grant/contribution

OPERATIONAL

Amount

30,000

Name

LOON ECHO LAND TRUST

☐

Person

☒

Business

Street

1 CHASE COMMON

City

BRIDGTON

State

ME

Zip code

04009-1279

Foreign Country

Relationship

NONE

Foundation Status

PUBLIC

Purpose of grant/contribution

OPERATIONAL

Amount

55,000

Name

TIN MOUNTAIN CONSERVATION CENTER

☐

Person

☒

Business

Street

1245 BALD HILL ROAD

City

ALBANY

State

NH

Zip code

03818

Foreign Country

Relationship

NONE

Foundation Status

PUBLIC

Purpose of grant/contribution

OPERATIONAL

Amount

18,500

Name

UPPER SACO VALLEY LAND TRUST

☐

Person

☒

Business

Street

P O BOX 424

City

NORTH CONWAY

State

NH

Zip code

03860

Foreign Country

Relationship

NONE

Foundation Status

PUBLIC

Purpose of grant/contribution

OPERATIONAL

Amount

65,000

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

**Attachment to Form 990-PF Part VIII, Column (b) Title and average hours  
per week devoted to position**

As Trustee, the Bank of New York Mellon provides administrative services such as acting as investment manager for the named organization. These services require numerous individual bank employees' involvement in the activities of the organization and thus cannot be quantified on an hourly basis. Therefore, the Trustee's fees are not based upon an hourly basis but are calculated based upon factors such as the market value of the account and in accordance with our agreement with the client.



## TAX MARKET VALUE DETAIL REPORT FOR PFSO TO MOBIUS

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VALUE	FEDERAL TAX COST
10004713000	RHOADS, JR JAY-	00206R102	AT & T INC	2,684 00	75,232 52	75,011 09
10004713000	RHOADS, JR JAY-	02209S103	ALTRIA GROUP INC	1,000 00	19,630 00	15,740 00
10004713000	RHOADS, JR JAY-	031162100	AMGEN INC	1,000 00	56,570 00	55,522 50
10004713000	RHOADS, JR JAY-	037833100	APPLE INC	1,000 00	210,732 00	91,953 25
10004713000	RHOADS, JR JAY-	05569M509	BNY MELLON MID CAP STK FD CL	25,388 12	242,202 70	378,883 79
10004713000	RHOADS, JR JAY-	05569M806	BNY MELLON SMALL CAP STK FD	11,774 57	110,092 28	182,708 79
10004713000	RHOADS, JR JAY-	05569M830	BNY MELLON BOND FD CL M	345,137 43	4,445,370 11	4,290,000 00
10004713000	RHOADS, JR JAY-	05569M855	BNY MELLON EMERGING MARKETS	83,659 32	852,488 48	807,425 24
10004713000	RHOADS, JR JAY-	05569M871	BNY MELLON INTERNATIONAL FD	30,890 81	322,191 23	548,374 59
10004713000	RHOADS, JR JAY-	17275R102	CISCO SYSTEMS INC	3,000 00	71,820 00	47,853 75
10004713000	RHOADS, JR JAY-	254687106	WALT DISNEY CO/THE	2,300 00	74,175 00	49,887 00
10004713000	RHOADS, JR JAY-	30161N101	EXELON CORP	2,000 00	97,740 00	108,785 00
10004713000	RHOADS, JR JAY-	30231G102	EXXON MOBIL CORP	2,400 00	163,656 00	187,158 00
10004713000	RHOADS, JR JAY-	369604103	GENERAL ELECTRIC COMPANY	5,000 00	75,650 00	81,487 50
10004713000	RHOADS, JR JAY-	38141G104	GOLDMAN SACHS GROUP INC	660	111,434 40	48,744 30
10004713000	RHOADS, JR JAY-	406216101	HALLIBURTON CO	1,068 00	32,136 12	17,913 03
10004713000	RHOADS, JR JAY-	42809H107	HESS CORP	1,500 00	90,750 00	75,288 75
10004713000	RHOADS, JR JAY-	428236103	HEWLETT PACKARD CO	1,500 00	77,265 00	51,810 00
10004713000	RHOADS, JR JAY-	458140100	INTEL CORP	7,000 00	142,800 00	94,207 75
10004713000	RHOADS, JR JAY-	464287200	ISHARES S&P 500 INDEX FUND	12,400 00	1,386,444 00	1,124,078 60
10004713000	RHOADS, JR JAY-	464287465	ISHARES MSCI EAFE INDEX FD	14,000 00	773,920 00	565,530 00
10004713000	RHOADS, JR JAY-	464287507	ISHARES S & P MIDCAP 400	7,100 00	514,111 00	351,130 50
10004713000	RHOADS, JR JAY-	464287804	ISHARES TR S & P SMALL CAP 6	3,600 00	196,992 00	145,467 00
10004713000	RHOADS, JR JAY-	46625H100	JPMORGAN CHASE & CO	1,100 00	45,837 00	32,664 50
10004713000	RHOADS, JR JAY-	478160104	JOHNSON & JOHNSON	1,400 00	90,174 00	80,300 50
10004713000	RHOADS, JR JAY-	48242W106	KBR INC	1,164 00	22,116 00	15,175 65
10004713000	RHOADS, JR JAY-	494368103	KIMBERLY CLARK CORP	2,000 00	127,420 00	113,107 50
10004713000	RHOADS, JR JAY-	50075N104	KRAFT FOODS INC CL A	692	18,808 56	18,362 22
10004713000	RHOADS, JR JAY-	548661107	LOWE'S COMPANIES INC	1,600 00	37,424 00	32,464 00
10004713000	RHOADS, JR JAY-	580135101	MC DONALD'S CORPORATION	3,000 00	187,320 00	174,577 50
10004713000	RHOADS, JR JAY-	58933Y105	MERCK & CO INC	1,000 00	36,540 00	25,967 50
10004713000	RHOADS, JR JAY-	594918104	MICROSOFT CORPORATION	6,000 00	182,880 00	118,324 50
10004713000	RHOADS, JR JAY-	65248E203	NEWS CORP INC	1,800 00	28,656 00	14,004 00
10004713000	RHOADS, JR JAY-	681919106	OMNICOM GROUP INC	1,600 00	62,640 00	43,692 00
10004713000	RHOADS, JR JAY-	713448108	PEPSICO INC	1,200 00	72,960 00	66,528 00
10004713000	RHOADS, JR JAY-	717081103	PFIZER INC	7,361 00	133,896 59	121,415 92
10004713000	RHOADS, JR JAY-	718172109	PHILIP MORRIS INTERNAT-W/I	1,000 00	48,190 00	41,405 00
10004713000	RHOADS, JR JAY-	74005P104	PRAXAIR INC	1,000 00	80,310 00	56,597 50
10004713000	RHOADS, JR JAY-	742718109	PROCTER & GAMBLE CO	1,800 00	109,134 00	113,283 00
10004713000	RHOADS, JR JAY-	747525103	QUALCOMM INC	1,800 00	83,268 00	58,077 00

TAX MARKET VALUE DETAIL REPORT FOR PFSO TO MOBIUS

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VALUE	FEDERAL TAX COST
10004713000	RHOADS, JR JAY-	780259206	ROYAL DUTCH SHELL PLC-ADR	1,800 00	108,198 00	92,227 50
10004713000	RHOADS, JR JAY-	913017109	UNITED TECHNOLOGIES CORP	2,600 00	180,466 00	123,266 00
10004713000	RHOADS, JR JAY-	931142103	WAL MART STORES INC	1,000 00	53,450 00	55,295 00
10004713000	RHOADS, JR JAY-	949746101	WELLS FARGO & COMPANY	2,000 00	53,980 00	53,715 00
10004713000	RHOADS, JR JAY-	991061052	CRA (BNY MELLON, N A , MEMBE	79,428 39	79,428 39	79,428 39
10004713000	RHOADS, JR JAY-	991061052	CRA (BNY MELLON, N A , MEMBE	297,056 79	297,056 79	297,056 79
TOTAL FOR ACCT#10004713000				12,283,556 17	11,221,895 40	

Form **8868**  
(Rev. April 2009)  
Department of the Treasury  
Internal Revenue Service

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

### Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

Type or print  File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	RHOADS, JR JAY-ENVIRONMENTAL FUND TR	36-4613133
	Number, street, and room or suite no. If a P.O. box, see instructions	
	BNY Mellon, N.A. - P.O. BOX 185	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Pittsburgh	PA 15230-0185

#### Check type of return to be filed (file a separate application for each return)

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ BNY Mellon, N.A. P.O. BOX 185 Pittsburgh, PA 15230-0185

Telephone No ▶ (617) 722-7316

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☒ calendar year 2009 or
- ▶ ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	3,675
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	3,000
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	675

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

(HTA)

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	RHOADS, JR JAY-ENVIRONMENTAL FUND TR		36-4613133
	Number, street, and room or suite no. If a P.O. box, see instructions		For IRS use only
	BNY Mellon, N.A. - P.O. BOX 185		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	Pittsburgh PA 15230-0185		

Check type of return to be filed (File a separate application for each return):

- |                                      |  |                                      |                                    |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input checked="" type="checkbox"/> Form 990-PF                  | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 5227   |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of ☒ BNY Mellon, N.A. P.O. BOX 185 Pittsburgh PA 15230-0185  
Telephone No ☒ (617) 722-7316 FAX No ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15/2010
- 5 For calendar year 2009, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension More time is requested to acquire all information needed to complete and file an accurate return

8 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete and that I am authorized to prepare this form.

Signature ☒Title ☒Date ☒

Form 8868 (Rev 4-2009)