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Form 990-PF

Department of the Treasury
Internal Revenue Service (77)Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation THE RHOADS FAMILY ENVIRONMENTAL FUND	A Employer identification number 36-4613133			
	Number and street (or P O box number if mail is not delivered to street address) BNY Mellon, N A - P O BOX 185	Room/suite	B Telephone number (see page 10 of the instructions) (617) 722-7316		
	City or town, state, and ZIP code Pittsburgh PA 15230-0185	C If exemption application is pending, check here ► <input type="checkbox"/>			
		D 1 Foreign organizations, check here ► <input type="checkbox"/>			
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
	I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 12,283,556	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	8,084,604			
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	0	0		
4	Dividends and interest from securities	169,605	169,605		
5 a	Gross rents			0	
b	Net rental income or (loss)	0			
6 a	Net gain or (loss) from sale of assets not on line 10	218			
b	Gross sales price for all assets on line 6a	218			
7	Capital gain net income (from Part IV, line 2)		218		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances	0			
b	Less Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	17,295	0	0	
12	Total. Add lines 1 through 11	8,271,722	169,823	0	
13	Compensation of officers, directors, trustees, etc	11,598	6,959		4,639
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	0	0	0	0
c	Other professional fees (attach schedule)	21,615	12,969	0	8,646
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	2,658	2,658	0	0
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	0	0	0	0
24	Total operating and administrative expenses.	35,871	22,586	0	13,285
25	Contributions, gifts, grants paid	203,500			203,500
26	Total expenses and disbursements. Add lines 24 and 25	239,371	22,586	0	216,785
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	8,032,351			
b	Net investment income (if negative, enter -0-)		147,237		
c	Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2009)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year
		(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing		0
	2 Savings and temporary cash investments	251,789	376,485
	3 Accounts receivable ► 0	0	0
	Less allowance for doubtful accounts ► 0	0	0
	4 Pledges receivable ► 0	0	0
	Less allowance for doubtful accounts ► 0	0	0
	5 Grants receivable		
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0
	7 Other notes and loans receivable (attach schedule) ► 0	0	0
	Less allowance for doubtful accounts ► 0	0	0
	8 Inventories for sale or use		0
	9 Prepaid expenses and deferred charges		0
	10 a Investments—U.S. and state government obligations (attach schedule)	0	0
	b Investments—corporate stock (attach schedule)	0	0
	c Investments—corporate bonds (attach schedule)	0	0
	11 Investments—land, buildings, and equipment basis ► 0	0	0
Less accumulated depreciation (attach schedule) ► 0	0	0	
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	4,291,408	10,845,410	
14 Land, buildings, and equipment basis ► 0	0	0	
Less accumulated depreciation (attach schedule) ► 0	0	0	
15 Other assets (describe ►)	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,543,197	11,221,895	
		12,283,556	
Liabilities	17 Accounts payable and accrued expenses		0
	18 Grants payable		
	19 Deferred revenue		0
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0
	21 Mortgages and other notes payable (attach schedule)	0	0
	23 Total liabilities (add lines 17 through 22)	0	0
Net Assets or Fund Balances	24 Foundations that follow SFAS 117, check here ► <input type="checkbox"/>		
	and complete lines 24 through 26 and lines 30 and 31.		
	25 Unrestricted		
	26 Temporarily restricted		
	27 Permanently restricted		
	28 Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>		
	and complete lines 27 through 31.		
	29 Capital stock, trust principal, or current funds	4,543,197	11,221,895
	30 Paid-in or capital surplus, or land, bldg., and equipment fund		
	31 Retained earnings, accumulated income, endowment, or other funds		
	30 Total net assets or fund balances (see page 17 of the instructions)	4,543,197	11,221,895
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,543,197	11,221,895

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,543,197
2 Enter amount from Part I, line 27a	2	8,032,351
3 Other increases not included in line 2 (itemize) ►	3	0
4 Add lines 1, 2, and 3	4	12,575,548
5 Decreases not included in line 2 (itemize) ► FMV COST ADJUSTMENT	5	1,353,653
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,221,895

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gains Distributions				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	0
b 0	0	0	0	0
c 0	0	0	0	0
d 0	0	0	0	0
e 0	0	0	0	0
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a 0	0	0	0	0
b 0	0	0	0	0
c 0	0	0	0	0
d 0	0	0	0	0
e 0	0	0	0	0
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	218
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	0	4,350,988	0 000000
2007			0 000000
2006			0 000000
2005			0 000000
2004			0 000000

2 Total of line 1, column (d)

2 0 000000

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0 000000

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 5,263,892

5 Multiply line 4 by line 3

5 0

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,472

7 Add lines 5 and 6

7 1,472

8 Enter qualifying distributions from Part XII, line 4

8 216,785

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2009 estimated tax payments and 2008 overpayment credited to 2009

6a 3,000

b Exempt foreign organizations—tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c 675

d Backup withholding erroneously withheld

6d

7 Total credits and payments Add lines 6a through 6d

7 3,675

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached

8 0

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9 0

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10 2,203

11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 1,500

Refunded

11 703

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c X

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

7 X

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► FL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)?

*If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

9 X

10 X

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	BNY Mellon, N A	Telephone no ► (617)722-7316
	Located at ► P O BOX 185 Pittsburgh PA	ZIP+4 ► 15230-0185
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a	During the year did the foundation (either directly or indirectly)	
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b X	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ► 1c X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) ► 2b N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) ► 3b N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ► 4a X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? ► 4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY Mellon, N.A. P O BOX 185 Pittsburgh 15230-0185	TRUSTEE SEE ATTACHED	11,598	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See page 24 of the instructions		
3	NONE	
		0
Total. Add lines 1 through 3	►	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,048,173
b	Average of monthly cash balances	1b	295,880
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,344,053
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,344,053
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	80,161
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,263,892
6	Minimum investment return. Enter 5% of line 5	6	263,195

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	263,195
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,472
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,472
3	Distributable amount before adjustments Subtract line 2c from line 1	3	261,723
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	261,723
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	261,723

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	216,785
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	0
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	0
a	Suitability test (prior IRS approval required)	4	216,785
b	Cash distribution test (attach the required schedule)	5	1,472
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	215,313
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				261,723
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			213,879	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004 NONE				
b From 2005 NONE				
c From 2006 NONE				
d From 2007 NONE				
e From 2008 NONE				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 216,785			213,879	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				2,906
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				258,817
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0		
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)		
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a						
c	Qualifying distributions from Part XII, line 4 for each year listed						
d	Amounts included in line 2c not used directly for active conduct of exempt activities						
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the alternative test relied upon						
a	"Assets" alternative test—enter						
(1)	Value of all assets						
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)						
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c	"Support" alternative test—enter						
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3)	Largest amount of support from an exempt organization						
(4)	Gross investment income						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				
b Approved for future payment NONE				
Total				
			► 3a	203,500
			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate				14	169,605
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	218
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a <u>FEDERAL TAX REFUND</u>				42	17,295
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		187,118	0
13 Total Add line 12, columns (b), (d), and (e)		13		187,118	

(See worksheet in line 13 instructions on page 2)

Part XVI-B Relationship of Activities

Part XVI-B Relationship of Activities to the Accomplishment of the Objectives

Line No. _____ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributes to the accomplishment of the foundation's exempt purposes (other than providing funds for general administrative expenses).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	X
(1) Cash	1a(2)	X
(2) Other assets		
b Other transactions	1b(1)	X
(1) Sales of assets to a noncharitable exempt organization	1b(2)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(3)	X
(3) Rental of facilities, equipment, or other assets	1b(4)	X
(4) Reimbursement arrangements	1b(5)	X
(5) Loans or loan guarantees	1b(6)	X
(6) Performance of services or membership or fundraising solicitations	1c	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

10/25/2010

Dat

VICE PRESIDENT

Title

Sign Here Paid Preparer's Use Only	Preparer's signature → 	Date 10/25/2010	Check if self-employed → <input checked="" type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions) 400945923
	Firm's name (or yours if self-employed), address, and ZIP code → PRICEWATERHOUSECOOPERS LLP 600 Grant Street, Pittsburgh 15219	EIN → 13-4008324 Phone no 412-355-6000		

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009**Name of the organization****THE RHOADS FAMILY ENVIRONMENTAL FUND****Employer identification number**

36-4613133

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II**Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year

► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

THE RHOADS FAMILY ENVIRONMENTAL FUND

Employer identification number

36-4613133

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAY RHOADS JR - CLUT C/O BNY MELLON, N A, P O BOX 185 PITTSBURGH PA 15230-0185 Foreign State or Province _____ Foreign Country _____	\$ 36,166	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	RHOADS NANCY P - TR C/O BNY MELLON, N A, P O BOX 185 PITTSBURGH PA 15230-0185 Foreign State or Province _____ Foreign Country _____	\$ 141,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	RHOADS NANCY P - TR C/O BNY MELLON, N A, P O BOX 185 PITTSBURGH PA 15230-0185 Foreign State or Province _____ Foreign Country _____	\$ 7,907,438	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	_____ Foreign State or Province _____ Foreign Country _____	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

THE RHOADS FAMILY ENVIRONMENTAL FUND

Employer identification number

36-4613133

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	SEE ATTACHED	\$ 7,907,438	11/10/2009
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	-----	\$ 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	-----	\$ 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	-----	\$ 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	-----	\$ 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	-----	\$ 0	-----

Line 6 (90-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Net Gain or Loss	
												Totals	Gross Sales
												Securities	Cost, Other Basis and Expenses
												Other sales	Net Gain or Loss
1												218	218
2												0	0
3													
4													
5													
6													
7													
8													
9													
10													

Amount	218	218	0	0	0
Long Term CG Distributions					
Short Term CG Distributions					

Amount	218	218	0	0	0
Securities					
Other sales					

Expense of Sale and Cost of Improvements Depreciation

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FEDERAL TAX REFUND	17,295	0	0
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ROPE & GRAY, LLP	21,615	12,969	0	8,646
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	0
1	FOREIGN TAXES PAID	2,658	2,658	0		
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			4,291,408	10,845,410	11,907,071
2			4,291,408	10,845,410	11,907,071
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals		0		0		0		0	
		218		0		0		0		0		0	
Long Term CG Distributions		0		0		0		0		0		0	
Short Term CG Distributions		0		0		0		0		0		0	
1	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	F MV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	0
2								0	0	0	0	0	0
3								0	0	0	0	0	0
4								0	0	0	0	0	0
5								0	0	0	0	0	0
6								0	0	0	0	0	0
7								0	0	0	0	0	0
8								0	0	0	0	0	0
9								0	0	0	0	0	0
10								0	0	0	0	0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1,398							
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	BNY Mellon, N A		PO BOX 185	Pittsburgh		4015230-0185	SEE ATT A
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

	Unrelated Business Income		Excluded by Section 512, 513, or 514		Related or Exempt Function Income
	Business Code	Amount	Exclusion Code	Amount	
1 FEDERAL TAX REFUND			42	17,295	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

Part VI, Line 6a (990-PF) - Estimated Tax Payments

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1		3,000
2		0
3		0
4		0
5		0
6		0
7		3,000

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	213,879
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	213,879

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2%
of the total contributions received by the foundation

1 NONE

2 _____

3 _____

4 _____

5 _____

6 _____

7 _____

8 _____

9 _____

10 _____

List Managers who own 10% or more of the stock
of a corporation of which the foundation has a 10%
or greater interest

NONE

ASSET SHORT NAME		FEDERAL TAX COST	
CUSIP ID	ACCOUNT NAME	SHARES	MARKET VALUE
00206R102	RHOADS, JR JAY-	2,684 00	75,232 52
02209S103	RHOADS, JR JAY-	1,000 00	19,630 00
031162100	RHOADS, JR JAY-	1,000 00	56,570 00
037833100	RHOADS, JR JAY-	1,000 00	210,732 00
05569M830	RHOADS, JR JAY-	2,595 45	11,522 50
05569M855	RHOADS, JR JAY-	68,585 47	91,953 25
17275R102	RHOADS, JR JAY-	198,318 51	2,490,000 00
254687106	RHOADS, JR JAY-	763,703 50	549,845 48
30161N101	RHOADS, JR JAY-	3,000 00	71,820 00
30231G102	RHOADS, JR JAY-	2,300 00	74,175 00
369604103	RHOADS, JR JAY-	2,000 00	97,740 00
38141G104	RHOADS, JR JAY-	2,400 00	163,656 00
406216101	RHOADS, JR JAY-	5,000 00	187,158 00
42809H107	RHOADS, JR JAY-	5,000 00	47,853 75
428236103	RHOADS, JR JAY-	111,434 40	49,887 00
458140100	RHOADS, JR JAY-	660	108,785 00
464287465	RHOADS, JR JAY-	1,068 00	107,850 00
464287507	RHOADS, JR JAY-	1,500 00	187,158 00
464287804	RHOADS, JR JAY-	1,500 00	81,487 50
46625H100	RHOADS, JR JAY-	7,000 00	48,744 30
478160104	RHOADS, JR JAY-	14,000 00	17,913 03
48242W106	RHOADS, JR JAY-	7,100 00	75,288 75
494368103	RHOADS, JR JAY-	3,600 00	51,810 00
50075N104	RHOADS, JR JAY-	3,600 00	94,207 75
548661107	RHOADS, JR JAY-	1,100 00	142,800 00
580135101	RHOADS, JR JAY-	1,400 00	773,920 00
58933Y105	RHOADS, JR JAY-	1,400 00	565,530 00
594918104	RHOADS, JR JAY-	1,600 00	351,130 50
65248E203	RHOADS, JR JAY-	1,600 00	145,467 00
681919106	RHOADS, JR JAY-	1,644 00	32,664 50
713448108	RHOADS, JR JAY-	2,000 00	80,300 50
717081103	RHOADS, JR JAY-	2,116 00	15,175 65
7361100	RHOADS, JR JAY-	2,164 00	127,420 00
7361100	RHOADS, JR JAY-	2,164 00	113,107 50
7361100	RHOADS, JR JAY-	2,164 00	18,362 22
7718172109	RHOADS, JR JAY-	1,100 00	37,424 00
74005P104	RHOADS, JR JAY-	1,100 00	80,174 00
742718109	RHOADS, JR JAY-	1,100 00	22,116 00
742718109	RHOADS, JR JAY-	1,100 00	12,145 92
747525103	RHOADS, JR JAY-	1,200 00	41,405 00
780259206	RHOADS, JR JAY-	1,200 00	66,528 00
913017109	RHOADS, JR JAY-	1,200 00	113,283 00
931142103	RHOADS, JR JAY-	1,200 00	58,077 00
949746101	RHOADS, JR JAY-	1,200 00	92,227 50
		2,000 00	123,266 00
		2,000 00	55,295 00
		2,000 00	53,715 00
			6,553,784 69
	TOTAL FOR ACCT#10004713000		7,907,437 80

THE RHOADS FAMILY ENVIRONMENTAL FUND

36-4613133

Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name				
GREATER LOVELL LAND TRUST		<input type="checkbox"/> Person <input checked="" type="checkbox"/> Business		
Street				
BOX 181				
City		State	Zip code	Foreign Country
CENTER LOVELL		ME	04016	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution			Amount	
OPERATIONAL				35,000
Name				
LAKES ENVIRONMENTAL ASSOCIATION		<input type="checkbox"/> Person <input checked="" type="checkbox"/> Business		
Street				
230 MAIN STREET				
City		State	Zip code	Foreign Country
BRIDGTON		ME	04009-1245	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution			Amount	
OPERATIONAL				30,000
Name				
LOON ECHO LAND TRUST		<input type="checkbox"/> Person <input checked="" type="checkbox"/> Business		
Street				
1 CHASE COMMON				
City		State	Zip code	Foreign Country
BRIDGTON		ME	04009-1279	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution			Amount	
OPERATIONAL				55,000
Name				
TIN MOUNTAIN CONSERVATION CENTER		<input type="checkbox"/> Person <input checked="" type="checkbox"/> Business		
Street				
1245 BALD HILL ROAD				
City		State	Zip code	Foreign Country
ALBANY		NH	03818	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution			Amount	
OPERATIONAL				18,500
Name				
UPPER SACO VALLEY LAND TRUST		<input type="checkbox"/> Person <input checked="" type="checkbox"/> Business		
Street				
P O BOX 424				
City		State	Zip code	Foreign Country
NORTH CONWAY		NH	03860	
Relationship	Foundation Status			
NONE	PUBLIC			
Purpose of grant/contribution			Amount	
OPERATIONAL				65,000
Name				
		<input type="checkbox"/> Person <input type="checkbox"/> Business		
Street				
City		State	Zip code	Foreign Country
Relationship		Foundation Status		
Purpose of grant/contribution			Amount	
				0

Attachment to Form 990-PF Part VIII, Column (b) Title and average hours per week devoted to position

As Trustee, the Bank of New York Mellon provides administrative services such as acting as investment manager for the named organization. These services require numerous individual bank employees' involvement in the activities of the organization and thus cannot be quantified on an hourly basis. Therefore, the Trustee's fees are not based upon an hourly basis but are calculated based upon factors such as the market value of the account and in accordance with our agreement with the client.

TAX MARKET VALUE DETAIL REPORT FOR PFSO TO MOBIUS

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VALUE	FEDERAL TAX COST
10004713000	RHOADS, JR JAY-	00206R102	AT & T INC	2,684.00	75,232.52	75,011.09
10004713000	RHOADS, JR JAY-	02209S103	ALTRIA GROUP INC	1,000.00	19,630.00	15,740.00
10004713000	RHOADS, JR JAY-	031162100	AMGEN INC	1,000.00	56,570.00	55,522.50
10004713000	RHOADS, JR JAY-	037833100	APPLE INC	1,000.00	210,732.00	91,953.25
10004713000	RHOADS, JR JAY-	05569M509	BNY MELLON MID CAP STK FD CL	25,388.12	378,883.79	
10004713000	RHOADS, JR JAY-	05569M806	BNY MELLON SMALL CAP STK FD	11,774.57	182,708.79	
10004713000	RHOADS, JR JAY-	05569M830	BNY MELLON BOND FD CL M	345,137.43	4,445,370.11	4,290,000.00
10004713000	RHOADS, JR JAY-	05569M855	BNY MELLON EMERGING MARKETS	83,659.32	852,488.48	807,425.24
10004713000	RHOADS, JR JAY-	05569M871	BNY MELLON INTERNATIONAL FD	30,890.81	322,191.23	548,374.59
10004713000	RHOADS, JR JAY-	17275R102	CISCO SYSTEMS INC	3,000.00	71,820.00	47,853.75
10004713000	RHOADS, JR JAY-	254687106	WALT DISNEY CO/THE	2,300.00	74,175.00	49,887.00
10004713000	RHOADS, JR JAY-	30161N101	EXELON CORP	2,000.00	97,740.00	108,785.00
10004713000	RHOADS, JR JAY-	30231G102	EXXON MOBIL CORP	2,400.00	163,656.00	187,158.00
10004713000	RHOADS, JR JAY-	369604103	GENERAL ELECTRIC COMPANY	5,000.00	75,650.00	81,487.50
10004713000	RHOADS, JR JAY-	38141G104	GOLDMAN SACHS GROUP INC	660	111,434.40	48,744.30
10004713000	RHOADS, JR JAY-	406216101	HALLIBURTON CO	1,068.00	32,136.12	17,913.03
10004713000	RHOADS, JR JAY-	42809H107	HESS CORP	1,500.00	90,750.00	75,288.75
10004713000	RHOADS, JR JAY-	428236103	HEWLETT PACKARD CO	1,500.00	77,265.00	51,810.00
10004713000	RHOADS, JR JAY-	458140100	INTEL CORP	7,000.00	142,800.00	94,207.75
10004713000	RHOADS, JR JAY-	464287200	ISHARES S&P 500 INDEX FUND	12,400.00	1,386,444.00	1,124,078.60
10004713000	RHOADS, JR JAY-	464287465	ISHARES MSCI EAFFE INDEX FD	14,000.00	773,920.00	565,530.00
10004713000	RHOADS, JR JAY-	464287507	ISHARES S & P MIDCAP 400	7,100.00	514,111.00	351,130.50
10004713000	RHOADS, JR JAY-	464287804	ISHARES TR S & P SMALL CAP 6	3,600.00	196,992.00	145,467.00
10004713000	RHOADS, JR JAY-	46625H100	JPMORGAN CHASE & CO	1,100.00	45,837.00	32,664.50
10004713000	RHOADS, JR JAY-	478160104	JOHNSON & JOHNSON	1,400.00	90,174.00	80,300.50
10004713000	RHOADS, JR JAY-	48242W106	KBR INC	1,164.00	22,116.00	15,175.65
10004713000	RHOADS, JR JAY-	494368103	KIMBERLY CLARK CORP	2,000.00	127,420.00	113,107.50
10004713000	RHOADS, JR JAY-	50075N104	KRAFT FOODS INC CL A	692	18,808.56	18,362.22
10004713000	RHOADS, JR JAY-	548661107	LOWE'S COMPANIES INC	1,600.00	37,424.00	32,464.00
10004713000	RHOADS, JR JAY-	580135101	MC DONALD'S CORPORATION	3,000.00	187,320.00	174,577.50
10004713000	RHOADS, JR JAY-	589333Y105	MERCK & CO INC	1,000.00	36,540.00	25,967.50
10004713000	RHOADS, JR JAY-	594918104	MICROSOFT CORPORATION	6,000.00	182,880.00	118,324.50
10004713000	RHOADS, JR JAY-	65248E203	NEWS CORP INC	1,800.00	28,656.00	14,004.00
10004713000	RHOADS, JR JAY-	681919106	OMNICOM GROUP INC	1,600.00	62,640.00	43,692.00
10004713000	RHOADS, JR JAY-	713448108	PEPSICO INC	1,200.00	72,960.00	66,528.00
10004713000	RHOADS, JR JAY-	717081103	PFIZER INC	7,361.00	133,896.59	121,415.92
10004713000	RHOADS, JR JAY-	718172109	PHILIP MORRIS INTERNAT-W/	1,000.00	48,190.00	41,405.00
10004713000	RHOADS, JR JAY-	74005P104	PRAXAIR INC	1,000.00	80,310.00	56,597.50
10004713000	RHOADS, JR JAY-	742718109	PROCTER & GAMBLE CO	1,800.00	109,134.00	113,283.00
10004713000	RHOADS, JR JAY-	747525103	QUALCOMM INC	1,800.00	83,268.00	58,077.00

TAX MARKET VALUE DETAIL REPORT FOR PFSO TO MOBIUS

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VALUE	FEDERAL TAX COST
10004713000	RHOADS, JR JAY-	780259206	ROYAL DUTCH SHELL PLC-ADR	1,800 00	108,198 00	92,227 50
10004713000	RHOADS, JR JAY-	913017709	UNITED TECHNOLOGIES CORP	2,600 00	180,466 00	123,266 00
10004713000	RHOADS, JR JAY-	931142103	WAL MART STORES INC	1,000 00	53,450 00	55,295 00
10004713000	RHOADS, JR JAY-	949746101	WELLS FARGO & COMPANY	2,000 00	53,980 00	53,715 00
10004713000	RHOADS, JR JAY-	991061052	CRA (BNY MELLON, N A , MEMBE	79,428 39	79,428 39	
10004713000	RHOADS, JR JAY-	991061052	CRA (BNY MELLON, N A , MEMBE	297,056 79	297,056 79	
TOTAL FOR ACC#10004713000				12,283,556 17	11,221,895 40	

Form **8868**(Rev April 2009)
Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization RHOADS, JR JAY-ENVIRONMENTAL FUND TR	Employer identification number 36-4613133
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions BNY Mellon, N A - P O BOX 185	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Pittsburgh	PA 15230-0185

Check type of return to be filed (file a separate application for each return)

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- The books are in the care of ► **BNY Mellon, N A, P.O. BOX 185 Pittsburgh PA 15230-0185**

Telephone No ► **(617) 722-7316**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **8/15/2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► calendar year **2009** or

► tax year beginning , and ending

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 3,675
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 3,000
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 675

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ►
- Note.** Only complete **Part II** if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization RHOADS, JR JAY-ENVIRONMENTAL FUND TR	Employer identification number 36-4613133
	Number, street, and room or suite no. If a P O box, see instructions BNY Mellon, N A - P.O. BOX 185	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Pittsburgh PA 15230-0185	

Check type of return to be filed (File a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ► BNY Mellon, N A P.O. BOX 185 Pittsburgh PA 15230-0185
Telephone No ► (617) 722-7316 FAX No ►
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . . . ► If it is for part of the group, check this box . . . ► and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15/2010
- 5 For calendar year 2009 , or other tax year beginning _____, and ending _____
- 6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period
- 7 State in detail why you need the extension. More time is requested to acquire all information needed to complete and file an accurate return

8 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete and that I am authorized to prepare this form

Signature ►

Title ►

Date ►

Form 8868 (Rev. 4-2009)