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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

BRUCE S & JAN L TRANEN CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

3920 NORTH LAKE SHORE DRIVE, APT 8S

City or town, state, and ZIP code

CHICAGO, IL 60613

A Employer identification number

36-4409364

B Telephone number (see page 10 of the instructions)

(773) 549-3920

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) $\$$ 70,651.

J Accounting method ☒ Cash ☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

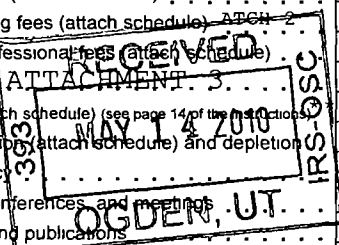
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	1,703.	1,703.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-22,195.			
b Gross sales price for all assets on line 6a	31,785.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	-20,492.	1,703.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	2,590.	0.	0.	0.
c Other professional fees (attach schedule)				
17 Interest ATTACHMENT 3	2.	2.		
18 Taxes (attach schedule) (see page 14 of the instructions)	21.	21.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	4,523.	442.		
24 Total operating and administrative expenses. Add lines 13 through 23	7,136.	465.	0.	0.
25 Contributions, gifts, grants paid	9,831.			9,831.
26 Total expenses and disbursements Add lines 24 and 25	16,967.	465.	0.	9,831.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-37,459.			
b Net investment income (if negative, enter -0-)		1,238.		
c Adjusted net income (if negative, enter -0-)			-0-	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 4

Form 990-PF (2009)



UP

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		4,322.	491.	491.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH. 6	108,001.	74,373.	70,160.	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	112,323.	74,864.	70,651.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	112,323.	74,864.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	Total net assets or fund balances (see page 17 of the instructions)	112,323.	74,864.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	112,323.	74,864.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	112,323.
2	Enter amount from Part I, line 27a	2	-37,459.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	74,864.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	74,864.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-22,195.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	8,537.	99,476.	0.085820
2007	8,693.	122,712.	0.070841
2006	10,632.	120,097.	0.088528
2005	7,450.	119,054.	0.062577
2004	4,730.	119,036.	0.039736
2 Total of line 1, column (d)			2 0.347502
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.069500
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 64,649.
5 Multiply line 4 by line 3			5 4,493.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 12.
7 Add lines 5 and 6			7 4,505.
8 Enter qualifying distributions from Part XII, line 4			8 9,831.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	12.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	12.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	138.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	138.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	126.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	126.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IL,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>BRUCE S. TRANEN</u> Telephone no <u>773-549-3920</u>			
Located at <u>3920 N LAKE SHORE DR., APT 8S CHICAGO, IL</u> ZIP + 4 <u>60613</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	☐		
and enter the amount of tax-exempt interest received or accrued during the year		<u>15</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here	☐	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☒ Yes ☐ No

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	63,399.
b	Average of monthly cash balances	1b	2,234.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	65,633.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	65,633.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	984.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	64,649.
6	Minimum investment return. Enter 5% of line 5	6	3,232.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,232.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	12.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,220.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,220.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,220.

Part XII Qualifying Distributions(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,831.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,831.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	12.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,819.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,220.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 20 06 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				0.
b From 2005				
c From 2006				584.
d From 2007				2,891.
e From 2008				3,687.
f Total of lines 3a through e				7,162.
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$				9,831.
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				3,220.
e Remaining amount distributed out of corpus				6,611.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				13,773.
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				0.
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				13,773.
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				584.
c Excess from 2007				2,891.
d Excess from 2008				3,687.
e Excess from 2009				6,611.

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

	Tax year	Pnor 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 10				
Total			▶ 3a	9,831.
b Approved for future payment				
Total			▶ 3b	

Form 990-PF (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	1,703.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-22,195.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				-20,492.	
13	Total. Add line 12, columns (b), (d), and (e)					-20,492.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

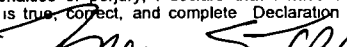
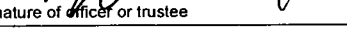
		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

b. If Yes, complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		15-10-10 Date	Trustee Title
Paid Preparer's Use Only	Preparer's signature 	Date 5-5-10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00066939
	Firm's name (or yours if self-employed), address, and ZIP code MILLER, COOPER & CO., LTD. 1751 LAKE COOK ROAD, SUITE 400 DEERFIELD, IL 60015			EIN ▶ 36-2897372 Phone no 847-205-5000

Form 990-PF (2009)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
31,785.		SMITHBARNEY (06365) LT - SEE ATTACHED PROPERTY TYPE: SECURITIES 53,980.				P	VAR -22,195.	VAR
TOTAL GAIN (LOSS)							<u>-22,195.</u>	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SMITH BARNEY CITIGROUP - INTEREST	682.	682.
SMITH BARNEY CITIGROUP - DIVIDENDS	1,005.	1,005.
SMITH BARNEY - MISC INVESTMENT INCOME	16.	16.
TOTAL	1,703.	1,703.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	2,590.			
TOTALS	<u>2,590.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MARGIN LOAN INTEREST	2.	2.
TOTALS	2.	2.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX	21.	21.
TOTALS	21.	21.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ILLINOIS CHARITY BUREAU	15.	
INVESTMENT ADVISORY FEES	442.	442.
MISCELLANEOUS EXPENSE	4,066.	
TOTALS	4,523.	442.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

SMITH BARNEY VARIOUS

74,373.

70,160.

TOTALS

74,373.

70,160.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
------------------	---

BRUCE S. TRANEN	TRUSTEE
-----------------	---------

3920 NORTH LAKE SHORE DRIVE, APT 8S CHICAGO, IL 60613	
--	--

JAN TRANEN	DIRECTOR
------------	----------

3920 NORTH LAKE SHORE DRIVE, APT 8S CHICAGO, IL 60613	
--	--

GRAND TOTALS

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN JEWISH WORLD SERVICE NEW YORK, NY 10018	NONE EXEMPT	CHARITABLE	500
WRITER'S THEATRE 376 PARK AVENUE GLENCOE, IL 60022	NONE EXEMPT	CHARITABLE	4,000
WENT/WTW CHICAGO, IL	NONE EXEMPT	CHARITABLE	40.
LEAGUE OF ILLINOIS BICYCLISTS 2550 CHESHIRE DRIVE AURORA, IL	NONE EXEMPT	CHARITABLE	100
BRANDON DANN ROTSTEIN MEMORIAL FDN 889 COUNTRY CLUB LANE NORTHBROOK, IL 60062	NONE EXEMPT	CHARITABLE	50
CHICAGO AREA RUNNERS ASSOCIATION 549 WEST RANDOLPH STE 704 CHICAGO, IL 60661	NONE EXEMPT	CHARITABLE	56

ATTACHMENT 10

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CHICAGO PUBLIC RADIO 848 EAST GRAND AVE NAVY PIER CHICAGO, IL 60611	NONE EXEMPT	CHARITABLE	60
FIELD MUSEUM 1400 S LAKE SHORE DRIVE CHICAGO, IL 60605	NONE EXEMPT	CHARITABLE	150
MIDWEST PALLIATIVE & HOSPICE CARECENTER 2050 CLAIRE COURT GLENVIEW, IL 60025	NONE EXEMPT	CHARITABLE	1,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVE 3RD FLOOR NEW YORK, NY 10017	NONE EXEMPT	CHARITABLE	25
RUSH UNIVERSITY MEDICAL CENTER 1653 WEST CONGRESS PARKWAY CHICAGO, IL 60612	NONE EXEMPT	CHARITABLE	1,500
TEMPLE SHOLOM 3480 NORTH LAKE SHORE DRIVE CHICAGO, IL 60657	NONE EXEMPT	CHARITABLE	1,000

ATTACHMENT 10

EDRM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
YOUNG WOMENS LEADERSHIP CHARTER HIGH SCHOOL 2641 SOUTH CALUMET AVE CHICAGO, IL 60616	NONE EXEMPT	CHARITABLE	50
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVE CHICAGO, IL 60604	NONE EXEMPT	CHARITABLE	300.
NORTHWESTERN MEMORIAL HOSPITAL 251 EAST HURON STREET CHICAGO, IL 60611	NONE EXEMPT	CHARITABLE	1,000
TOTAL CONTRIBUTIONS PAID			9,831

ATTACHMENT 10

5101

V 09-6

4 59 56 PM

2HS4IG 4116 5/3/2010

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust

BRUCE S & JAN L TRANEN CHARITABLE FOUNDATION

Employer identification number

36-4409364

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b

1b

2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824

2

3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts

3

4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss
Carryover Worksheet

4

5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13,
column (3) on the back

5

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b

6b

-22,195.

7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824

7

8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts

8

9 Capital gain distributions

9

10 Gain from Form 4797, Part I

10

11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss
Carryover Worksheet

11

12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a,
column (3) on the back

12

-22,195.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		
14	Net long-term gain or (loss):			
a	Total for year	14a		-22,195.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-22,195.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** is necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of
a	The loss on line 15, column (3) or b \$3,000
16	(3,000.)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if	
• Either line 14b, col (2) or line 14c, col (2) is more than zero, or	
• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (if line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

Ref 0004395 00032870

DECLARATION OF TRUST ESTABLISH
Account Number 770-06365-12 101

Details of Earnings 2009 - continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160000200	GLENMEDE PHILADELPHIA INTERNATIONAL FUND THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		\$ 6.05				
160000400	LAZARD EMERGING MARKETS PORT FUND THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		15.18				
Totals							

\$ 21.23

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	13.233	ALGER SMALLCAP GROWTH INSTITUTIONAL FD CL I	02/01/07	04/02/09	\$ 210.00	\$ 337.84	(\$ 127.84)	
125000020	6.377	ALGER SMALLCAP GROWTH INSTITUTIONAL FD CL I	02/01/07	05/07/09	108.15	162.81	(54.66)	
	32.194	INSTITUTIONAL FD CL I	03/21/07		546.01	829.97	(283.96)	
	5.753		03/19/08		97.57	130.60	(33.03)	
	2.187		04/11/08		37.09	51.72	(14.63)	
	23.064		04/11/08		391.18	545.46	(154.28)	
125000030	2.449	ALGER SMALLCAP GROWTH INSTITUTIONAL FD CL I	04/11/08	12/08/09	51.75	57.92	(6.17)	

2009 YEAR END SUMMARY

Reserved Client Financial Management Account 2009 Year End Summary

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MorganStanley
SmithBarney

Ref 00004395 00032871

DECLARATION OF TRUST ESTABLISH
Account Number 770-06365-12 101

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	10 302	AMERICAN CENTURY INTERNATIONAL BOND	02/01/07	04/02/09	\$ 140 00	\$ 139 69		\$ 31
125000050	26 741 .308 193 4 992	AMERICAN CENTURY INTERNATIONAL BOND	02/01/07 02/23/07 03/15/07 03/21/07	05/07/09	365.02 4 20 2 63 68 15	362.61 4 23 2 67 69 89	(.03) (.04) (1 74)	2 41
125000060	1 193	AMERICAN CENTURY INTERNATIONAL BOND	03/21/07	12/08/09	18 00	16 70		1 30
125000070	82 209	PHILADELPHIA INTERNATIONAL FUND	02/01/07	04/02/09	670.00	1,742 00	(1,072 00)	
125000080	23 19 32 103 67 419	PHILADELPHIA INTERNATIONAL FUND EXCHANGE OUT BUY CONFIRM TO FOLLOW	02/01/07 02/23/07 03/21/07	04/17/09	195 26 270 31 567 67	491.40 688 62 1,431 98	(296.14) (418 31) (864 31)	
125000090	74 741	PHILADELPHIA INTERNATIONAL FUND EXCHANGE OUT BUY CONFIRM TO FOLLOW	03/21/07	04/17/09	629 32	1,587 50	(958.18)	
125000100	783	PHILADELPHIA INTERNATIONAL FUND EXCHANGE OUT BUY CONFIRM TO FOLLOW	03/21/07	04/17/09	6 59	16 63	(10 04)	
125000110	130 59 1 181 2 767 8 79 2 375 91 806 10 298	GLENMEDE PHILADELPHIA INTERNATIONAL FUND EXCHANGE OUT BUY CONFIRM TO FOLLOW	03/21/07 04/09/07 04/09/07 07/09/07 10/09/07 10/29/07 10/29/07	05/07/09	1,190 98 10 77 25 24 80 16 21 66 837 27 93 92	2,773 73 25 16 58 96 199 26 53 69 1,787 46 200 50	(1,582 75) (14 39) (33 72) (119.10) (32 03) (950 19) (106 58)	
125000120	6 747 10 124 5 219 574 18,274 37 789	GLENMEDE PHILADELPHIA INTERNATIONAL FUND EXCHANGE OUT BUY CONFIRM TO FOLLOW	10/29/07 12/19/07 12/19/07 01/18/08 01/18/08	08/21/09	73 07 109 64 56 52 6 22 197 91 409 25	131.36 185.77 95 76 10 53 312 30 645 81	(58 29) (76 13) (39.24) (4 31) (114 39) (236 56)	
125000130	4 288 2 25	GLENMEDE PHILADELPHIA INTERNATIONAL FUND	01/18/08 01/18/08	12/08/09	50.17 26 33	73 28 38 45	(23 11) (12 12)	
125000140	70 485	GROWTH FUND OF AMERICA CLASS F	02/01/07	04/02/09	1,440 00	2,349 97	(909 97)	

2 0 0 9 Y E A R E N D S U M M A R Y

Reserved Client Financial Management Account 2009 Year End Summary

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MorganStanley
SmithBarney

Ref 00004395 00032872

DECLARATION OF TRUST ESTABLISH
Account Number 770-06365-12 101

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	269 196	GROWTH FUND OF AMERICA CLASS F	02/01/07	06/07/09	\$ 5,960.00	\$ 8,975.00	(\$ 3,015.00)	
125000160	56 146	GROWTH FUND OF AMERICA CLASS F EXCHANGE OUT BUY CONFIRM TO FOLLOW TRADE AS OF 08/21/09	02/01/07	08/21/09	1,404.21	1,871.91	(467.70)	
125000170	7 043 1 242 207 2 105 9 988	GROWTH FUND OF AMERICA CLASS F EXCHANGE OUT BUY CONFIRM TO FOLLOW TRADE AS OF 08/21/09	02/01/07 02/23/07 02/23/07 02/23/07 02/23/07	08/21/09	176 15 31 06 5 18 52 65 249 79	234 81 41 78 6 95 70 80 335 89	(58 66) (10 72) (1 77) (18 15) (86 10)	
125000180	5 847 5 277	GROWTH FUND OF AMERICA CLASS F EXCHANGE OUT BUY CONFIRM TO FOLLOW TRADE AS OF 08/21/09	02/23/07 03/21/07	08/21/09	146 23 131 98	196 63 175 99	(50 40) (44 01)	
125000190	5 683	GROWTH FUND OF AMERICA CLASS F EXCHANGE OUT BUY CONFIRM TO FOLLOW TRADE AS OF 08/21/09	03/21/07	08/21/09	142.13	189.53	(47.40)	
125000200	5 514	GROWTH FUND OF AMERICA CLASS F EXCHANGE OUT BUY CONFIRM TO FOLLOW TRADE AS OF 08/21/09	03/21/07	08/21/09	137.91	183.89	(45.98)	
125000210	6 762	GROWTH FUND OF AMERICA CLASS F	03/21/07	12/08/09	180.00	225.51	(45.51)	
125000220	54 729	LAZARD EMERGING MARKETS PORT FUND	02/01/07	04/02/09	625.00	1,138.91	(513.91)	
125000230	46 899 87 372 68 65	LAZARD EMERGING MARKETS PORT FUND	02/01/07 02/23/07 03/21/07	06/07/09	610.16 1,136.71 893.13	975.96 1,873.25 1,452.64	(365.80) (736.54) (559.51)	
125000240	7 492	LAZARD EMERGING MARKETS PORT FUND	03/21/07	12/08/09	134.25	158.53	(24.28)	
125000250	19 189	NORTHERN SMALL CAP VALUE FUND	02/01/07	04/02/09	175.00	325.06	(150.06)	
125000260	13 053 33 014 3 581 6 817 4 233 9 558 438	NORTHERN SMALL CAP VALUE FUND	02/01/07 03/21/07 09/21/07 09/21/07 10/19/07 12/26/07 12/26/07	05/07/09	128.57 325.19 35.27 67.15 41.70 94.15 4.31	221.12 553.31 58.90 112.14 66.59 131.51 6.02	(92.55) (228.12) (23.63) (44.99) (24.89) (37.36) (1.71)	

2 0 0 9 Y E A R E N D S U M M A R Y

Reserved Client Financial Management Account 2009 Year End Summary

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MorganStanley
SmithBarney

Ref 0004395 00032873

DECLARATION OF TRUST ESTABLISH
Account Number 770-06365-12 101

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	1 231		12/26/07		\$ 12 13	\$ 16 93	(\$ 4 80)	
	7 91		01/18/08		77 91	98 40	(20 49)	
	10 085		03/19/08		99 34	130 60	(31 26)	
	9 572		04/11/08		94 28	125 06	(31 78)	
125000270	4 23	NORTHERN SMALL CAP VALUE FUND	04/11/08	12/08/09	50 25	55 71	(5 46)	
125000280	158 608	TCW RELATIVE VALUE LARGE CAP FD CLASS N	02/01/07	04/02/09	1,345 00	2,658 27	(1,313 27)	
125000290	76 163	TCW RELATIVE VALUE LARGE CAP FD CLASS N	02/01/07	04/17/09	685 47	1,276 49	(591 02)	
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000300	36 52	TCW RELATIVE VALUE LARGE CAP FD CLASS N	02/01/07	04/17/09	328 68	612 08	(283 40)	
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000310	26 493	TCW RELATIVE VALUE LARGE CAP FD CLASS N	02/01/07	04/17/09	238 44	444 02	(205 58)	
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000320	2 443	TCW RELATIVE VALUE LARGE CAP FD CLASS N	02/01/07	04/17/09	21 99	40 94	(18 95)	
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000330	535 674	TCW RELATIVE VALUE LARGE CAP FD CLASS N	02/01/07	05/07/09	5,003 20	8,977 90	(3,974 70)	
	1 799		03/21/07		16 80	29 97	(13 17)	
125000340	7 549	TCW RELATIVE VALUE LARGE CAP FD CLASS N	03/21/07	08/21/09	83 34	125 77	(42 43)	
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000350	5 074	TCW RELATIVE VALUE LARGE CAP FD CLASS N	03/21/07	08/21/09	56 02	84 53	(28 51)	
		EXCHANGE OUT						
		BUY CONFIRM TO FOLLOW						
125000360	16 006	TCW RELATIVE VALUE LARGE CAP FD CLASS N	03/21/07	12/08/09	183 75	266 66	(82 91)	
125000370	37 691	WESTERN ASSET CORE PLUS PORTFOLIO INSTL CLASS	10/19/07	04/02/09	320 00	388 59	(68 59)	

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Reserved Client Financial Management Account 2009 Year End Summary

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MorganStanley
SmithBarney

Ref 00004395 00032874

DECLARATION OF TRUST ESTABLISH
Account Number 770-06365-12 101

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000380	8 02	WESTERN ASSET CORE PLUS PORTFOLIO INSTL CLASS EXCHANGE OUT BUY CONFIRM TO FOLLOW	10/19/07	04/17/09	\$ 69 37	\$ 82 69	(\$ 13 32)	
125000390	128 603	WESTERN ASSET CORE PLUS PORTFOLIO INSTL CLASS	10/19/07	05/07/09	1,160 00	1,325 90	(165 90)	
125000400	4 256	WESTERN ASSET CORE PLUS PORTFOLIO INSTL CLASS	10/19/07	12/08/09	43 50	43 88	(38)	
Total					\$ 31,785.36	\$ 53,980.25	(\$ 22,198 91)	\$ 4 02

Details of Accrued Income 2009

This section shows your accrued income paid or received as a result of purchases and sales.

Reference number	Transaction Description	Trade Date	Interest Paid	Interest Received
120001700	GENERAL ELEC CAP CORP MEDIUM TERM FRN NTS BOOK ENTRY DTD 04/30/07 DUE 12/01/2010 RATE 5 000	05/07/09	\$ 111 81	
120002900	GOLDMAN SACHS GROUP INC SR UNSUB BK/ENTRY DTD 1/10/02 DUE 01/15/2012 RATE 6 600	05/07/09	85 80	
120008800	MORGAN STANLEY & CO INC NOTES-BK/ENTRY DTD 05/07/2003 DUE 05/15/2010 RATE 4 250	05/07/09	104 48	
120011000	WELLPOINT INC DTD 1/10/06 DUE 01/15/2011 RATE 5 000	05/08/09	49 17	
Total			\$ 351 26	

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