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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2009 calendar year, or tax year beginning

, 2009, and ending

, 20

☐ Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization THE COMMUNITY PHARMACY FOUNDATION		D Employer identification number 36-4346799
		Doing Business As		E Telephone number 312 630-6000
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite P.O. BOX 803878		G Gross receipts \$ 5,766,847.
		City or town, state or country, and ZIP + 4 CHICAGO, IL 60680-3878		H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions) H(c) Group exemption number
F Name and address of principal officer:				
I Tax-exempt status ☒ 501(c) (6) (insert no) 4947(a)(1) or 527				
J Website: COMMUNITYPHARMACYFOUNDATION.ORG				
K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other			L Year of formation: 2000 M State of legal domicile IL	

Part I Summary

1 Briefly describe the organization's mission or most significant activities: SEE STATEMENT 1	
2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets	
3 Number of voting members of the governing body (Part VI, line 1a)	3 7
4 Number of independent voting members of the governing body (Part VI, line 1b)	4
5 Total number of employees (Part V, line 2a)	5
6 Total number of volunteers (estimate if necessary)	6
7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a
7b Net unrelated business taxable income from Form 990-T, line 34	7b NONE
8 Contributions and grants (Part VIII, line 1b)	Prior Year Current Year
9 Program service revenue (Part VIII, line 2b)	
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	463,787 -505,902.
11 Other revenue (Part VIII, column (A), lines 5, 6c, 9c, 10c, and 11e)	
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	463,787 -505,902.
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	486,511 353,034.
14 Benefits paid to or for members (Part IX, column (A), line 4)	
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	9,000 15,500.
16a Professional fundraising fees (Part IX, column (A), line 11e)	
b Total fundraising expenses, Part IX, column (D), line 25)	NONE
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	202,781 233,425.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	698,292 601,959.
19 Revenue less expenses. Subtract line 18 from line 12	-234,505 -1,107,861.
20 Total assets (Part X, line 16)	Beginning of Year End of Year
21 Total liabilities (Part X, line 26)	18,823,619 17,715,758.
22 Net assets or fund balances Subtract line 21 from line 20.	NONE NONE
	18,823,619 17,715,758.

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge	
	Signature of officer <i>Robert J Osterhaus</i>	Date 6-17-2010
	Type or print name and title Robert J Osterhaus, Treasurer	
Paid Preparer's Use Only	Preparer's signature <i>Paula S. Burch</i>	Date 6/2/10
	Firm's name (or yours if self-employed), address, and ZIP + 4 THE NORTHERN TRUST COMPANY P.O. BOX 803878; CHICAGO, IL 60680	Check if self-employed ☐ Preparer's identifying number (see instructions) 36-1561860

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☒ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments**1** Briefly describe the organization's mission:

SEE STATEMENT 1

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 107,221. including grants of \$ 107,221.) (Revenue \$)GRANT PAID TO COMMON BUSINESS INTEREST ORGANIZATION - AMERICAN
PHARMACISTS ASSOCIATION**4b** (Code:) (Expenses \$ 53,146. including grants of \$ 53,146.) (Revenue \$)GRANT PAID TO COMMON BUSINESS INTEREST ORGANIZATION - UNIVERSITY OF
MICHIGAN**4c** (Code:) (Expenses \$ 30,000. including grants of \$ 30,000.) (Revenue \$)GRANT PAID TO COMMON BUSINESS INTEREST ORGANIZATION - MOUNTAIN PARK
HEALTH CENTER FOUNDATION**4d** Other program services. (Describe in Schedule O.)(Expenses \$ 162,667. including grants of \$ 162,667.) (Revenue \$)**4e** Total program service expenses **▶** 353,034.

Part VII Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II		
5 Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		X
o Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.		
o Did the organization report an amount for investments other-securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.		
o Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		
o Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		
o Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.		
o Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.		
12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.		X
12A Was the organization included in consolidated, independent audited financial statement for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional.	Yes	No
		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II.		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H		X

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Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II.	X	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III.		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If No, go to question 25		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV.		X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV.		X
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I.		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

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Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a	0
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If Yes, enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	9a	
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
a Enter the number of voting members of the governing body	1a	7
1b Enter the number of voting members that are independent	1b	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9a	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	X
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed Illinois

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☒ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: NORTHERN TRUST COMPANY TEL: (312) 630-6000
P.O. BOX 803878; CHICAGO, IL 60680

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

☐ Check this box if the organization did not compensate any current officer, director, or trustee.

JSA

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

[illegible]

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ►

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual.

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f				
	g	Noncash contributions included in lines 1a-1f \$					
h	Total. Add lines 1a-1f						
Program Service Revenue	Business Code						
	2a						
	b						
	c						
	d						
	e						
	f	All other program service revenue					
g	Total. Add lines 2a-2f						
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		535,541.			535,541.
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
		(i) Real	(ii) Personal				
	6a	Gross Rents					
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7a	(i) Securities	(ii) Other				
		Gross amount from sales of assets other than inventory 5,231,306					
	b	Less: cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)		-1,041,443.			-1,041,443.
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18					
	b	Less: direct expenses					
	c	Net income or (loss) from fundraising events					
	9a	Gross income from gaming activities. See Part IV, line 19					
b	Less: direct expenses						
c	Net income or (loss) from gaming activities						
10a	Gross sales of inventory, less returns and allowances						
b	Less: cost of goods sold						
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue			Business Code				
11a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total Revenue. See instructions			-505,902.			-505,902.

Part IX Statement of Functional Expenses**Section 501(c)(3) and 501(c)(4) organizations must complete all columns.****All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	353,034.			
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	15,500.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . .				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	4,712.			
c Accounting	1,000.			
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	56,363.			
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	64,477.			
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a LOUIS SESTI, CONSULTANT	72,000.			
b FOREIGN TAX ON INVESTMENT	5,086.			
c WEBSITE DEVELOPMENT	29,744.			
d IL ATTORNEY GENERAL	30.			
e IL SECRETARY OF STATE	13.			
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	601,959.			
26 Joint Costs. Check here ☐ If following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	627,532.	2	327,234.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b	10c	
	11 Investments - publicly traded securities	18,196,087.	11	17,388,524.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	18,823,619.	16	17,715,758.	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	NONE	26	NONE
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	18,823,619.	30	17,715,758.
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	18,823,619.	33	17,715,758.
34 Total liabilities and net assets/fund balances	18,823,619.	34	17,715,758.	

Form 990 (2009)

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X
b Were the organization's financial statements audited by an independent accountant?	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b	

Form **990** (2009)

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
N/A					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

EXPLANATION FOR FORM 990, SCHEDULE I, PART 1, LINE 2

SEE ATTACHED STATEMENT

Name of the organization

THE COMMUNITY PHARMACY FOUNDATION

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

2009

Open to Public
Inspection

Employer identification number

36-4346799

EXPLANATION FOR FORM 990, PAGE 2, PART III, LINE 4d

GRANT PAID TO COMMON BUSINESS INTEREST ORGANIZATIONS

EXPLANATION FOR FORM 990, PAGE 6, PART VI, LINE 8b

NOT APPLICABLE

FORM 990, PAGE 6, PART VI, LINE 11-DESCRIPTION OF PROCESS FOR REVIEW

A COPY OF FORM 990 IS SENT TO THE TRUSTEE FOR REVIEW AND COMMENTS

EXPLANATION FOR FORM 990, PAGE 6, PART VI, LINE 12c

SEE ATTACHED STATEMENT

DESCRIPTION FOR MAKING DOCUMENTS PUBLIC

FORM 990, PAGE 6, PART VI, LINE 19

AVAILABLE UPON REQUEST

FORM 990, PART I AND PART III - ORGANIZATION'S MISSION

=====

SUPPORT RESEARCH TO INVESTIGATE PHARMACEUTICAL PRICING PRACTICES.
DEVELOP TOOLS AND PRACTICES THAT WILL HELP COMMUNITY PHARMACISTS
MEET THE NEEDS OF THEIR PATIENTS. DEVELOP PUBLIC EDUCATION TOOLS
THAT WILL HELP PATIENTS BECOME AWARE OF, UNDERSTAND, AND USE SERVICES
THAT ARE OFFERED BY COMMUNITY PHARMACIST. ESTABLISH A LIBRARY
RELEVANT TO THE NEEDS OF THE COMMUNITY PHARMACISTS.

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US
=====

NAME OF ORGANIZATION:

REGENTS OF THE UNIVERSITY OF MINNESOTA

ADDRESS:

200 OAK STREET SE, SUITE 450
MINNEAPOLIS, MN 55455

EIN:

41-6007513

IRC SECTION:

501(c)(3)

AMOUNT OF CASH GRANT.....

7,317.

PURPOSE OF GRANT:

GENERAL SUPPORT

NAME OF ORGANIZATION:

DRAKE UNIVERSITY

ADDRESS:

2507 UNIVERSITY AVE.
DES MOINES, IA 50311

EIN:

42-0680460

IRC SECTION:

501(c)(3)

AMOUNT OF CASH GRANT.....

13,393.

PURPOSE OF GRANT:

GENERAL SUPPORT

NAME OF ORGANIZATION:

AMERICAN PHARMACISTS ASSOCIATION

ADDRESS:

1100 15TH STREET NW, SUITE 400
WASHINGTON, DC 20005

EIN:

94-3207687

IRC SECTION:

501(c)(6)

AMOUNT OF CASH GRANT.....

107,221.

PURPOSE OF GRANT:

PHARMACY REFERENCE LIBRARY

NAME OF ORGANIZATION:

UNIVERSITY OF PITTSBURGH SCHOOL OF PHARMACY

ADDRESS:

3501 TERRACE STREET
PITTSBURGH, PA 15261

EIN:

25-0965591

IRC SECTION:

501(c)(3)

AMOUNT OF CASH GRANT.....

14,000.

PURPOSE OF GRANT:

GENERAL SUPPORT

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US
=====

NAME OF ORGANIZATION:

TEMPLE UNIVERSITY SCHOOL OF PHARMACY

ADDRESS:

3307 NORTH BROAD STREET
PHILADELPHIA, PA 19140

EIN:

23-1365971

IRC SECTION:

501(c)(3)

AMOUNT OF CASH GRANT.....

23,000.

PURPOSE OF GRANT:

GENERAL SUPPORT

NAME OF ORGANIZATION:

NORTHEAST RECYCLING COUNCIL, INC.

ADDRESS:

139 MAIN STREET, SUITE 401
BRATTLEBORO, VT 05301

EIN:

03-0367144

IRC SECTION:

501(c)(3)

AMOUNT OF CASH GRANT.....

10,717.

PURPOSE OF GRANT:

GENERAL SUPPORT

NAME OF ORGANIZATION:

SAINT ELIZABETH FOUNDATION

ADDRESS:

6900 L STREET, SUITE 100
LINCOLN, NE 68510

EIN:

47-0625523

IRC SECTION:

501(c)(3)

AMOUNT OF CASH GRANT.....

14,788.

PURPOSE OF GRANT:

GENERAL SUPPORT

NAME OF ORGANIZATION:

NEWELL GROUP LLC

ADDRESS:

2 COUNTRYSIDE DRIVE
LINCOLN, RI 02865

AMOUNT OF CASH GRANT.....

8,000.

PURPOSE OF GRANT:

PHARMACY SCHOOL CURRICULUM PROJECT

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US
=====

NAME OF ORGANIZATION:

HAGGEN INC.

ADDRESS:

P.O. BOX 9704

BELLINGHAM, WA 98227

AMOUNT OF CASH GRANT.....

6,500.

PURPOSE OF GRANT:

GENERAL SUPPORT

NAME OF ORGANIZATION:

MOUNTAIN PARK HEALTH CENTER FOUNDATION

ADDRESS:

2702 N. 3RD STREET, SUITE 4020

PHOENIX, AZ 85004

EIN:

86-0498020

IRC SECTION:

501(c)(3)

AMOUNT OF CASH GRANT.....

30,000.

PURPOSE OF GRANT:

ASSESSING THE IMPACT OF MEDICATION THERAPY MANAGEMENT PROJECT

NAME OF ORGANIZATION:

UNIVERSITY OF IOWA

ADDRESS:

85 JESSUP HALL

IOWA CITY, IA 52242

EIN:

42-6059867

IRC SECTION:

501(c)(3)

AMOUNT OF CASH GRANT.....

19,745.

PURPOSE OF GRANT:

MEDICATION THERAPY MANAGEMENT PROJECT

NAME OF ORGANIZATION:

UNIVERSITY OF MICHIGAN

ADDRESS:

BOX 223131

PITTSBURGH, PA 15231

EIN:

38-6006309

IRC SECTION:

501(c)(3)

AMOUNT OF CASH GRANT.....

53,146.

PURPOSE OF GRANT:

MARKET ANALYSIS OF PHARMACIST PATIENT CARE SERVICES PROJECT

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US
=====

NAME OF ORGANIZATION:

KDI HEALTH SOLUTIONS

ADDRESS:

3220 SPRING FOREST DRIVE

RALEIGH, NC 27616

AMOUNT OF CASH GRANT..... 11,667.

PURPOSE OF GRANT:

IMPLEMENTATION OF A COMPREHENSIVE MEDICATION REVIEW PROGRAM

NAME OF ORGANIZATION:

UNIVERSITY OF SOUTHERN CALIFORNIA SCHOOL OF PHARMACY

ADDRESS:

1985 ZONAL AVENUE

LOS ANGELES, CA 90089

EIN: 95-1642394

IRC SECTION: 501(c)(3)

AMOUNT OF CASH GRANT..... 15,900.

PURPOSE OF GRANT:

HYPERTENSION MEDICATION THERAPY MANAGEMENT PROJECT

NAME OF ORGANIZATION:

CREIGHTON UNIVERSITY

ADDRESS:

2500 CALIFORNIA PLAZA

OMAHA, NE 68178

EIN: 47-0376583

IRC SECTION: 501(c)(3)

AMOUNT OF CASH GRANT..... 8,595.

PURPOSE OF GRANT:

GENERAL SUPPORT

NAME OF ORGANIZATION:

WVU RESEARCH CORPORATION

ADDRESS:

P.O. BOX 6002

MORGANTOWN, WV 26506

EIN: 55-6021899

IRC SECTION: 501(c)(3)

AMOUNT OF CASH GRANT..... 13,389.

PURPOSE OF GRANT:

GENERAL SUPPORT

TOTAL CASH GRANTS..... 357,378.
=====

CPF GRANT AWARD PROCESS

The grant award process of the Community Pharmacy Foundation is a two-step process by which all applications are measured against the mission statement of the Foundation and according to consideration and review of the Board of Directors. Furthermore, the process is 24/7 according to the schedule of meetings of the Board for each year, ordinarily about calendar- quarter sequence.

The first step of the two-step process is the submission of a "Grant Application" for which form is online at the CPF Website. The essential elements of the application portion are the identification of the essential Goals & Objectives of the anticipated study/project and its estimated budget as well as timeframe for completion.

If the application is approved by the Board at one meeting the applicant/Principal Investigator is invited to submit a full proposal for consideration at the next Board meeting. The applicant is provided a memo detailing both the format and scope that the "Grant Proposal" must be prepared, it being no more than 12 pages and focusing on: Needs Assessment; Capacity, Organization and Readiness; a Business Plan and a Budget. The Board reviews the Grant Proposals at the meeting and subsequently notifies the applicant if the study/project has or has not been approved for funding.

Those approved for funding become a CPF "Grant Award" and the support staff then work directly with each applicant/Principal Investigator to monitor the progress of the endeavor consistent with the Grant Proposal approved by the Board of Directors.

GRANT MONITORING

CPF support staff monitors the progress of each Grant Award and submit an overview report at each Board meeting for all proposals that have been approved. The study/project is evaluated on an ongoing basis consistent with the budget and timeframe in the Grant Proposal as well as the key benchmark points outlined in the Business Plan.

Once finished the study/projects is a "Completed Grant" for which a synopsis is available on the CPF Website for any interest person. Additional information for each Completed Grant is available upon request via the CPF Website. In the near future all such final reports will be directly available via the Website as the Foundation has recently enhanced its website capacity and functionality.

Furthermore the Foundation has established a component of funding which it classifies as "Special Projects." These special projects ordinarily involved pharmacy-related organizations that provide special programming, studies, activities for which the Board feels the Foundation should be involved. These are most often identified according to the general expertise of Board members or support staff, by Grant Awards completed deserving further examination or pursuit, or for operational aspects for the conduct of Foundation business (i.e. enhancement to CPF Website). In all such cases involving Special Projects of the Foundation customary good business practices are followed: such projects must be approved by the Board along with which is a proposal for the vendor/supporting organization; dollars are issued by the bank upon approval of a support staff person or Board member affirming the work performed; and the Board received an update cumulative report at each meeting.

CONFLICT of INTEREST

Each year each Board member and support staff person must sign a legal document affirming and disclosing any conflicts of interest with the operation or administration of the Foundation. Furthermore a Board member will abstain from voting on any Grant Proposal or Special Project for which there could be any aspect of a conflict of interest.

Furthermore, each year the Board meets with its legal counsel during which session the retained counsel updates the Board on any and all aspects of the operation of a 501(c)3 and 501(c)6 foundation including application of the then applicable provisions associated with conflict of interest.

GRANT FUNDS

The Board directs and supervises the expenditures of all funds of the Foundation ... assuring such resources are allocated consistent with the mission statement and organizing documents of the organization. To date only United States based persons, organizations and Universities have been awarded grants or provided funding for special projects. The Board exercises verification and validation procedures consistent with good business practices for non-profit corporations and associations. All dollars of the Foundation are maintained by Northern Trust Bank for which support persons of this financial institution are directed by the Board for the issuance of any and all monies of the Foundation and apply verification procedures to verify the allocations have been approved by attendance at Board meetings and by receiving minutes of the Board meetings.

HOURS FOR EACH DIRECTOR

It is estimated that each of the seven directors on average volunteer at least 5 hours per week for the conduct of Foundation business, not including any travel time associated with the 4 or 5 meetings convened annually plus any applicable special conference call meetings.